OASIS PETROLEUM

August 2018

Investor Presentation

Forward-Looking / Cautionary Statements

Forward-Looking Statements

This presentation, including the oral statements made in connection herewith, contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, included in this presentation that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. Without limiting the generality of the foregoing, forward-looking statements contained in this presentation specifically include the expectations of plans, strategies, objectives and anticipated financial and operating results of the Company, including the Company's drilling program, production, derivative instruments, capital expenditure levels and other guidance included in this presentation. When used in this presentation, the words "could," "should," "will,“ "believe," "anticipate," "intend," "estimate," "expect," "project," the negative of such terms and other similar expressions are intended to identify forward- looking statements, although not all forward-looking statements contain such identifying words. These statements are based on certain assumptions made by the Company based on management's experience and perception of historical trends, current conditions, anticipated future developments and other factors believed to be appropriate. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company, which may cause actual results to differ materially from those implied or expressed by the forward-looking statements. When considering forward-looking statements, you should keep in mind the risk factors and other cautionary statements described under the headings “Risk Factors” and “Cautionary Statement Regarding Forward-Looking Statements” included in the prospectus supplement. These include, but are not limited to, the Company’s ability to consummate the acquisition discussed in this presentation, the Company's ability to integrate acquisitions into its existing business, changes in oil and natural gas prices, weather and environmental conditions, the timing of planned capital expenditures, availability of acquisitions, uncertainties in estimating proved reserves and forecasting production results, operational factors affecting the commencement or maintenance of producing wells, the condition of the capital markets generally, as well as the Company's ability to access them, the proximity to and capacity of transportation facilities, and uncertainties regarding environmental regulations or litigation and other legal or regulatory developments affecting the Company's business and other important factors. Should one or more of these risks or uncertainties occur, or should underlying assumptions prove incorrect, the Company’s actual results and plans could differ materially from those expressed in any forward-looking statements.

Any forward-looking statement speaks only as of the date on which such statement is made and the Company undertakes no obligation to correct or update any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by applicable law.

Cautionary Statement Regarding Oil and Gas Quantities

The Securities Exchange Commission (the “SEC”) requires oil and gas companies, in their filings with the SEC, to disclose proved reserves, which are those quantities of oil and gas, which, by analysis of geoscience and engineering data, can be estimated with reasonable certainty to be economically producible—from a given date forward, from known reservoirs, and under existing economic conditions (using unweighted average 12-month first day of the month prices), operating methods, and government regulations—prior to the time at which contracts providing the right to operate expire, unless evidence indicates that renewal is reasonably certain, regardless of whether deterministic or probabilistic methods are used for the estimation. The accuracy of any reserve estimate depends on the quality of available data, the interpretation of such data and price and cost assumptions made by reserve engineers. In addition, the results of drilling, testing and production activities of the exploration and development companies may justify revisions of estimates that were made previously. If significant, such revisions could impact the Company’s strategy and future prospects. Accordingly, reserve estimates may differ significantly from the quantities of oil and natural gas that are ultimately recovered. The SEC also permits the disclosure of separate estimates of probable or possible reserves that meet SEC definitions for such reserves; however, we currently do not disclose probable or possible reserves in our SEC filings.

In this presentation, proved reserves at December 31, 2017 are estimated utilizing SEC reserve recognition standards and pricing assumptions based on the trailing 12-month average first-day-of-the-month prices of $51.34 per barrel of oil and $2.99 per MMBtu of natural gas. The reserve estimates for the Company at year-end 2010 through 2017 presented in this presentation are based on reports prepared by DeGolyer and MacNaughton ("D&M").

We may use the terms that the SEC rules prohibit from being included in filings with the SEC, including "unproved reserves," "EUR per well" and "upside potential," to describe estimates of potentially recoverable hydrocarbons. These are the Company's internal estimates of hydrocarbon quantities that may be potentially discovered through exploratory drilling or recovered with additional drilling or recovery techniques. These quantities have not been reviewed by independent engineers. Additionally, these quantities may not constitute "reserves" within the meaning of the Society of Petroleum Engineer's Petroleum Resource Management System or SEC rules and do not include any proved reserves. Estimated ultimate recovery (“EUR”) estimates and drilling locations have not been risked by Company management. Actual locations drilled and quantities that may be ultimately recovered from the Company's interests will differ substantially. There is no commitment by the Company to drill all of the drilling locations that have been attributed to these quantities. Factors affecting ultimate recovery include the scope of our ongoing drilling program, which will be directly affected by the availability of capital, drilling and production costs, availability of drilling and completion services and equipment, drilling results, lease expirations, transportation constraints, regulatory approvals and other factors; and actual drilling results, including geological and mechanical factors affecting recovery rates. Estimates of unproved reserves, EUR per well and upside potential may change significantly as development of the Company's oil and gas assets provide additional data. Type curves do not represent EURs of individual wells.

Our production forecasts and expectations for future periods are dependent upon many assumptions, including estimates of production decline rates from existing wells and the undertaking and outcome of future drilling activity, which may be affected by significant commodity price declines or drilling cost increases.

Oasis Investment Highlights

Strong Portfolio with Growing Inventory(1)	▪ Williston **core** inventory of 810 gross operated locations ▪ 601 **core** gross operated locations in the Delaware ▪ Strong portfolio located in the core of the two best oil basins in North America
Capital Discipline	▪ E&P spending within cash flow in 2018 and 2019 ▪ Highly capital efficient spending driving attractive volume growth ▪ First E&P to live within cash flow during downturn
Returns Focused	▪ Improving economics across position and capitalizing on vertical integration ▪ Investing in highly economic projects across portfolio ▪ Acquiring assets at attractive full cycle returns (Oct. ‘16 in Williston, Dec. ’17 in Delaware) ▪ Management ownership and compensation aligned with long-term shareholder returns
Midstream Upside	▪ Strategically located G&P assets in the heart of the Williston Basin ▪ Visibility into 20% annual distribution per unit growth past 2021 ▪ Signed multiple agreements to service 3rd party volumes

1) Oasis’s Williston Basin inventory as of 12/31/2017, and does not include the impact of announced divestitures

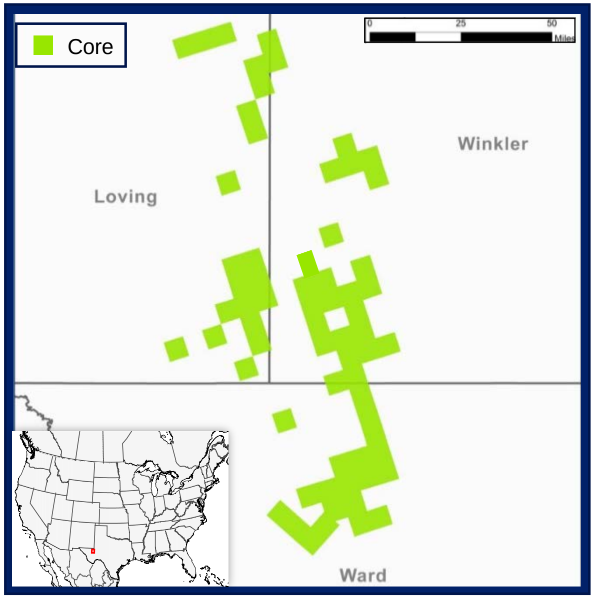
Strong Portfolio with Growing Inventory

Oil-weighted, core-focused in best basins in North America

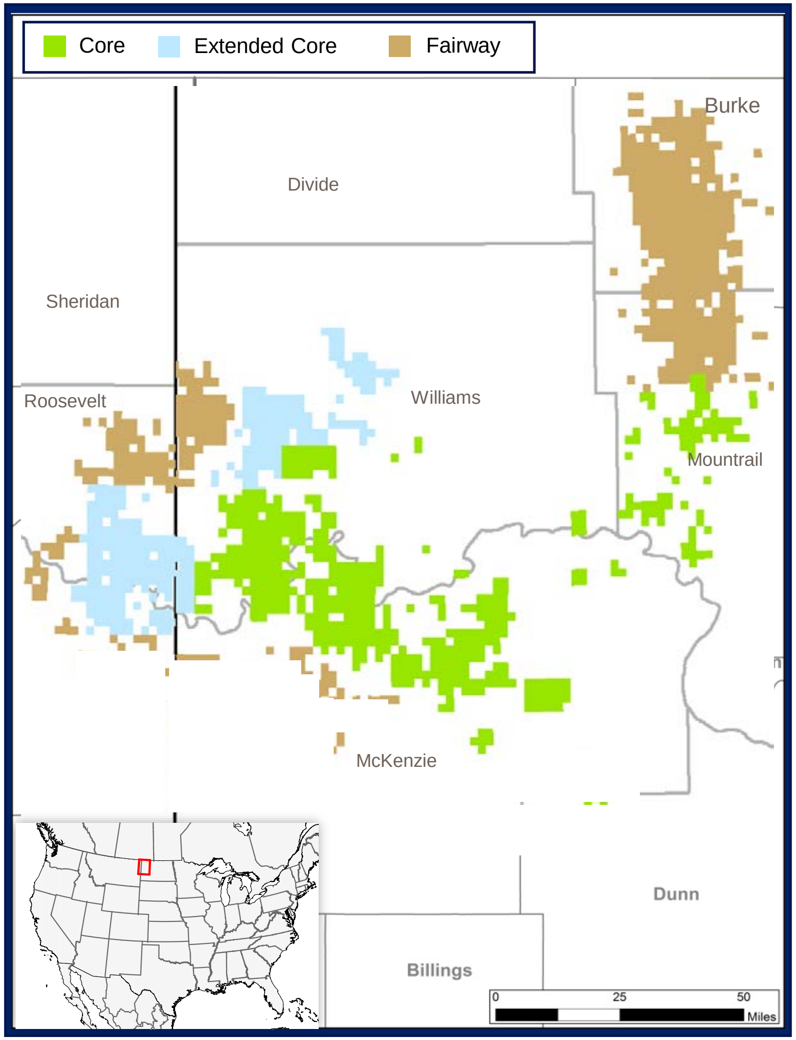
Combined Statistics[1]

	Williston	Delaware	Total
Net Acres (000s)	503	22	**525**
Gross Operated Core & Extended Core Inventory[1]	1,432	601	**2,033**
Rigs in 2018	4-5	1-2	**5-7**
2Q18 Production (Mboepd)	75.2	4.2	**79.4**

Our Delaware Asset (1)



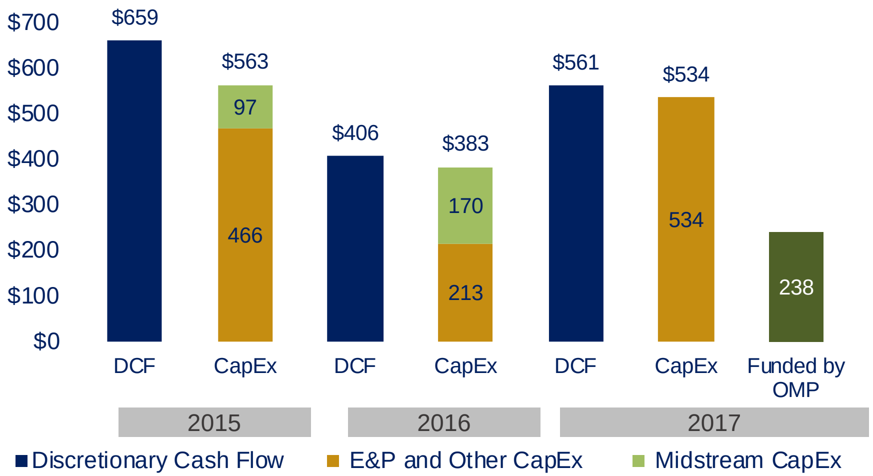
Our Williston Asset (1)(2)



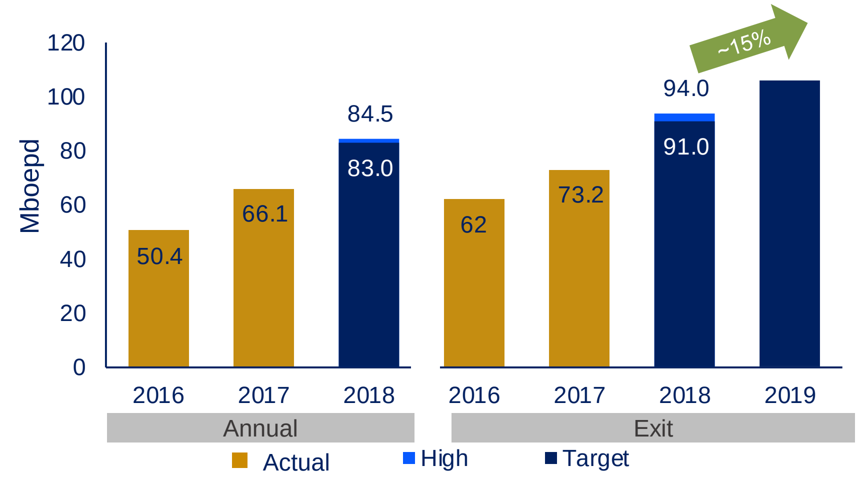
1) Oasis's Williston Basin inventory and net acreage as of 12/31/2017, and does not include the impact of announced divestitures; Delaware as of 2/14/18. Assumes $55 WTI and $3.00 HH
2) Removed Foreman Butte Divestiture from map

Capital Discipline
Prudent management of capital throughout all cycles

Free Cash Flow History ($MM) (1)



Production Growth Profile (2)



- Oasis' Discretionary Cash Flow ("DCF") has exceeded CapEx 3 years in a row
- Free cash flow positive in 2018 and 2019

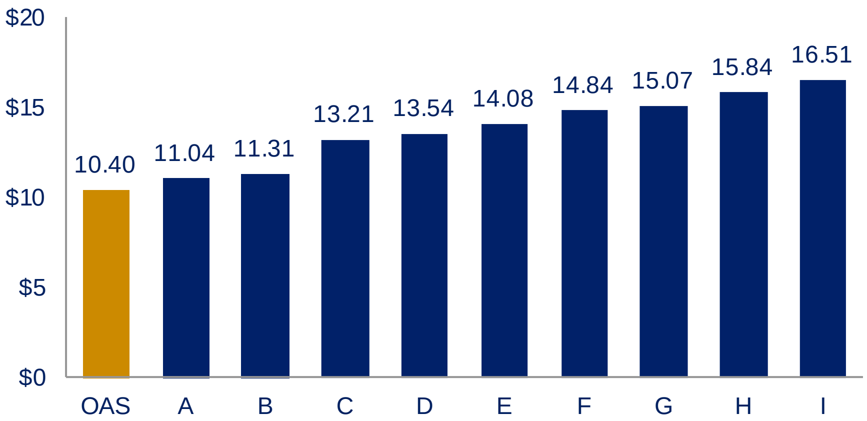
- 4Q18 exit guidance increased by 10%, after adjusting for divestitures
  - Delaware exit rate increased 20% to 6 mboepd for 2018 and by 10% to 11 mboepd for 2019
- Total company oil cut of 75-76% in 2018 and ~74% in 2019

Expect to be E&P free cash flow positive in 2018 & 2019

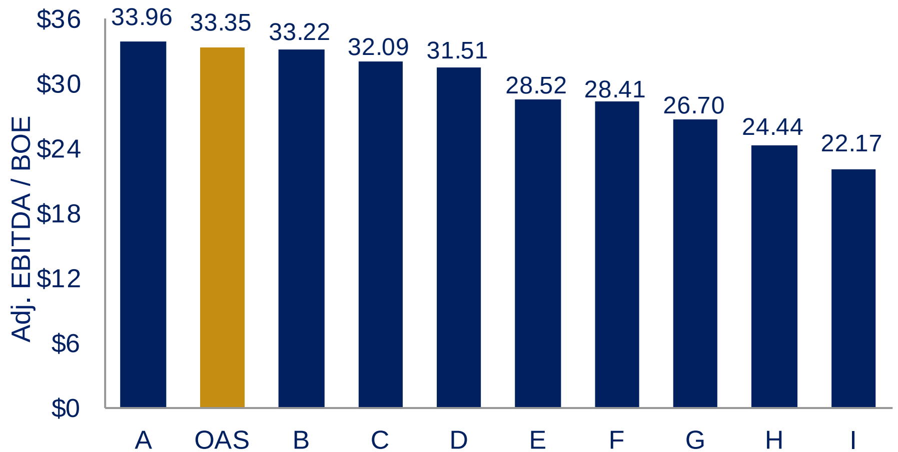
1) Discretionary Cash Flow defined as Adjusted EBITDA less Cash Interest. CapEx excludes capitalized interest and acquisitions. 2017 Midstream total CapEx of $235MM, of which 100% was funded by OMP through $132MM IPO distributed to OAS and $106MM attributable to OMP post IPO.
2) Includes production adjustment for announced Williston Basin divestitures

Returns Focused
Translating leading returns in Williston to entire portfolio

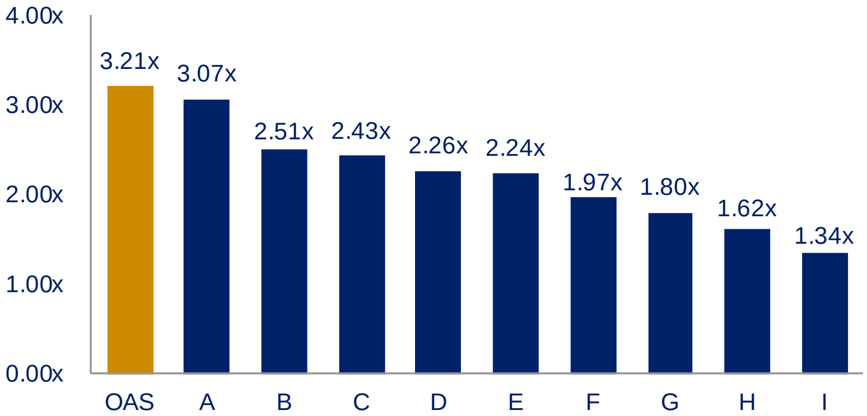
Proved Developed F&D Comparison ($/boe) (1)



Peer Leading Margins (1,2)



Recycle Ratio (1,3)



Track Record for Delivering Returns

- E&P: Investing in ~75% IRR wells in the core
- OWS: 3x cash on cash return on capital invested
- Midstream: Investing capital at 3-5x build multiples
- Management compensation aligned to key inputs of corporate returns

1) Peers for all charts included: CLR, CXO, MRO, MTDR, NFX, PE, SM, WLL and WPX.
   Based on 2017 Form 10-K disclosures. Calculation: Development & Exploration costs / (Total Extensions and Discoveries – PUD Extensions & Discoveries + PUD Conversions to PD)
2) Based on 2Q 2018 actuals where available, otherwise based on 1Q 2018 actuals.
3) Calculation: 2Q 2018 Adj. EBITDA per boe / 2017 PD F&D per boe where available, otherwise 1Q 2018 Adj. EBITDA per boe / 2017 PD F&D per boe.

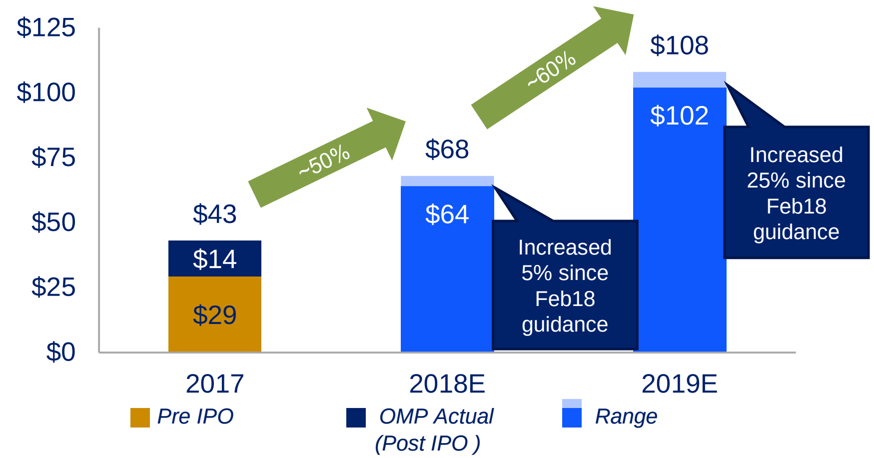
Midstream Upside

OMP is premier MLP with peer leading growth

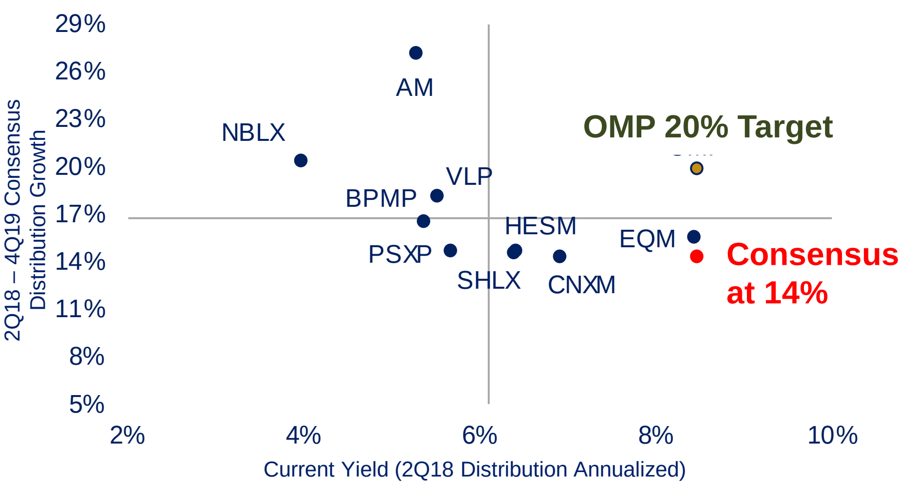
Midstream/OMP Asset Highlights

- Oasis expects to fund midstream capital through OMP
- $285MM to $300MM of gross capital invested in 2018 at 3-5x build multiples
- Potential attractive Bakken and Delaware midstream opportunities outside of current acreage dedications
- 3rd party deals driving further 2019 growth
  - Active backlog of incremental opportunities
- Distribution coverage increasing to 1.5-1.7x starting in 2Q19
- Oasis owns 90% of OMP GP

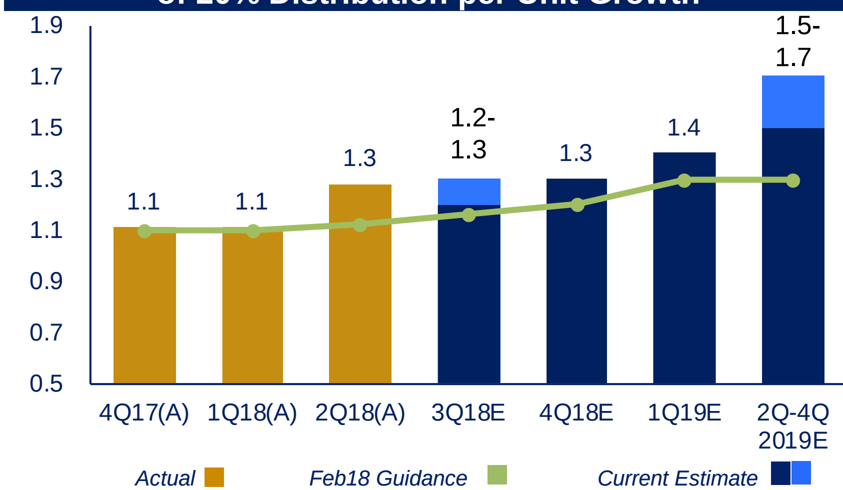
Significant OMP EBITDA Growth ($MM)



Unlocking OMP Value [1]



Expanding LP Coverage on top of 20% Distribution per Unit Growth [1]



1) X-axis is average = 6.1% and Y-axis is average = 16.5%. Source: Factset as of 7/27/18. Consensus growth for OMP is 15% compared to OMP's targeted growth of 20%.
2) LP Coverage defined as MLP EBITDA less maintenance capital expenditures (7-10% of EBITDA), cash interest expense and GP distributions

2018 E&P Plan Highlights[1]

Execution success drives volumes higher

2018 Development Activity

Williston

- Complete 110 operated wells
  - ~73% WI
  - +Non-op activity ~$65MM
  - Well costs
    - Bakken 10MM LB - $8MM
    - Three Forks 4MM LB - $7MM
- 4 - 5 rigs running in 2018, with 1 - 2 more rigs planned to be added in 2019
- Completed ~$360 million of non-core asset sales

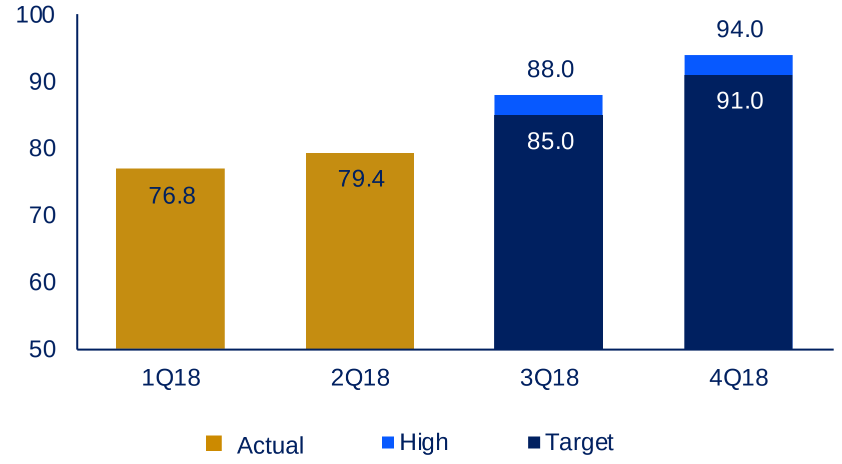
Delaware

- Complete 6 - 8 wells
  - 2 rigs running, going to 3 rigs in 2H19
- Minimal outspend at strip on Delaware asset
- Delaware production rates
  - 2Q18 – 4.2 MBoepd
  - Exit 2018 ~ 6 MBoepd
  - Exit 2019 ~ 11 MBoepd

Combined

- Targeted spending within E&P cash flow
- Midstream interests available to be dropped into MLP in future

2018 Production Highlights



E&P Highlights ($MM)

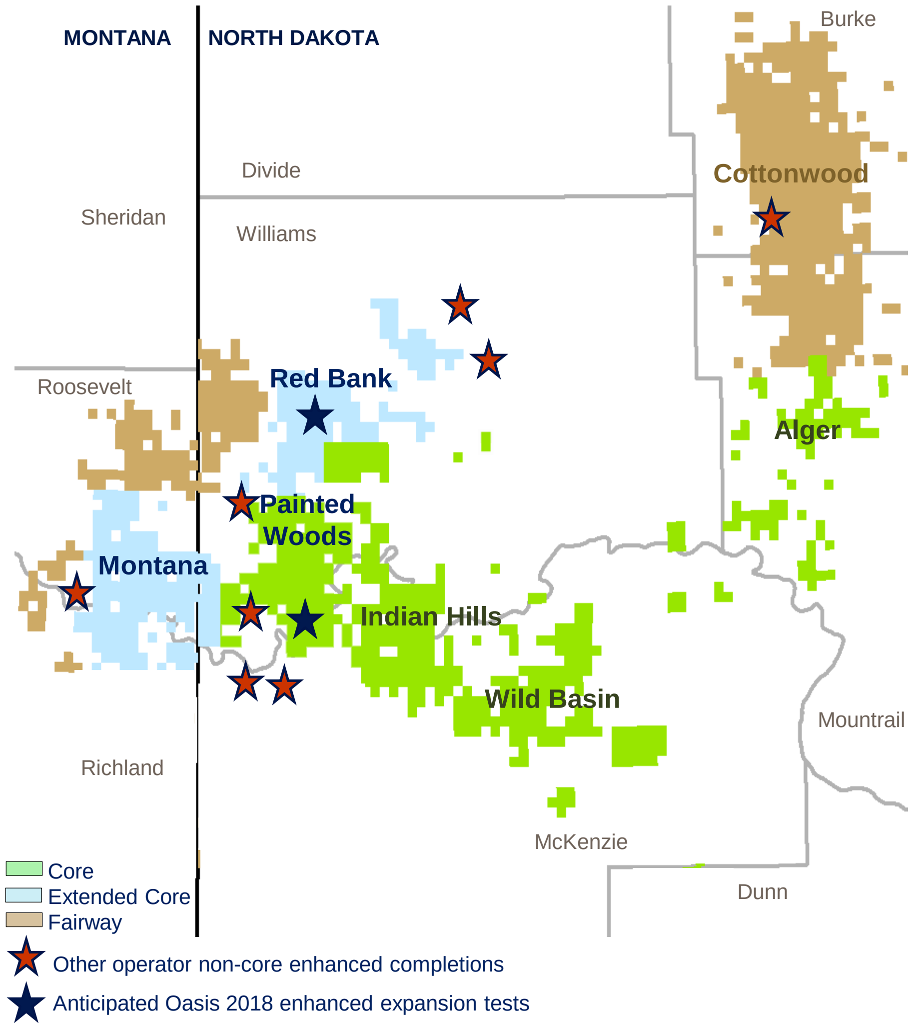
	2018 Plan
E&P CapEx	
Williston	$785-$805
Delaware	$115-$125
Total	**$900-$930**
% D&C	*91%*

- Differentials: $1.50 to $2.50 off WTI
- LOE: $6.00 to $7.00 per boe
- MG&T: $2.75 to $3.25 per boe
- Production taxes: ~8.5-8.7%

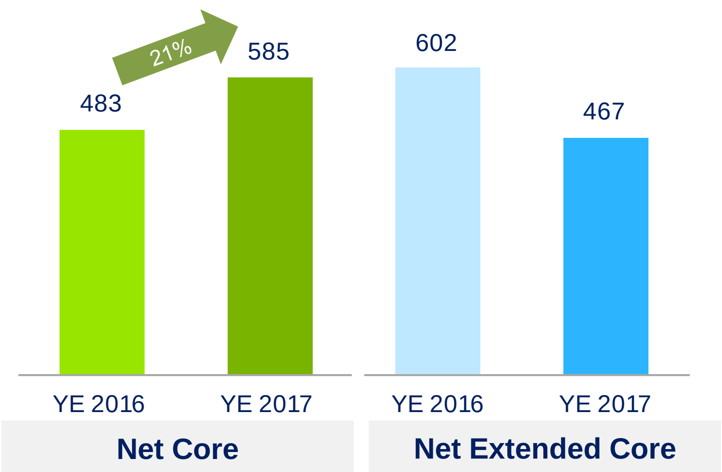
Williston Basin

Robust Inventory in the Heart of the Williston Basin (1)
Increased core inventory year over year

Enhanced Completion Expansion



Williston Inventory Locations



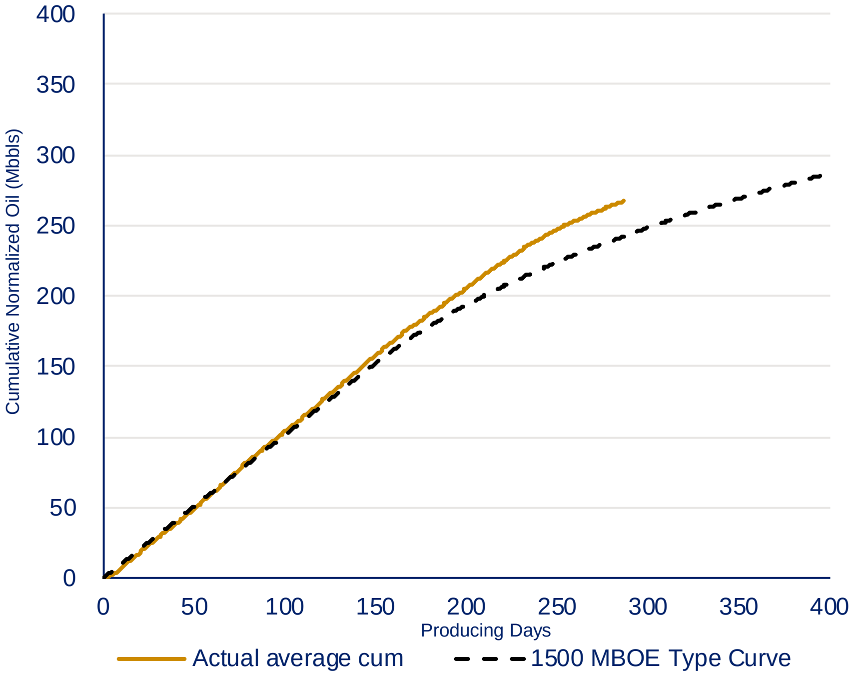
Highlights

- 810 core gross operated locations and 622 extended core gross operated locations
- 1,432 operated locations in the heart of the play with breakeven prices below $45 WTI
- Expanding the core with strong well performance from high intensity fracs in non-core areas
- Completing additional confirmatory pilots
- 1,000+ gross operated fairway locations represent additional upside that can be unlocked through enhanced completions and / or asset sales

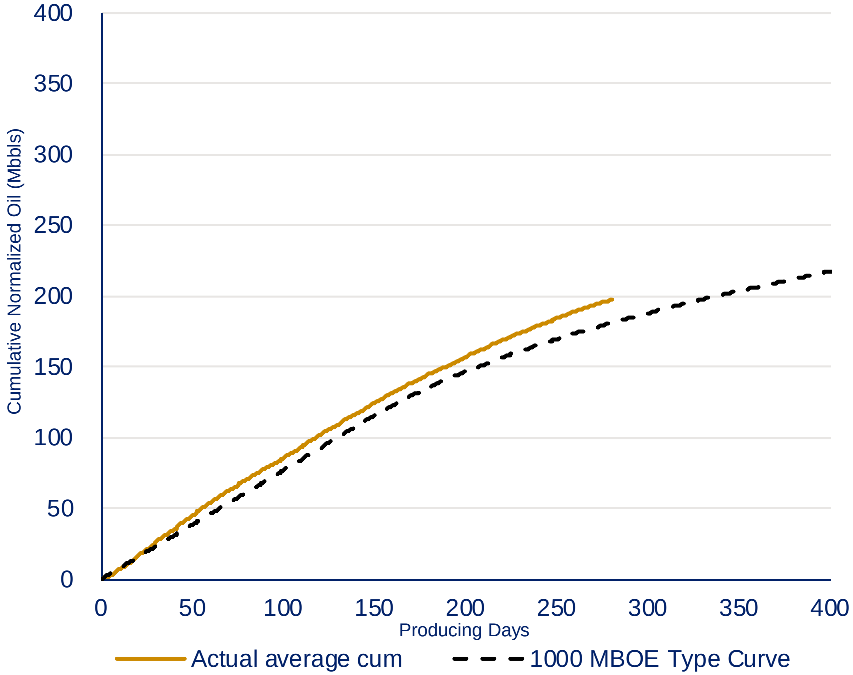
1) As of 12/31/17, not adjusted for announced non operated divestitures. Removed Foreman Butte divestiture from map and fairway locations.

Core Williston Well Performance Update

Wild Basin and Alger Bakken Well Performance (1)



Other Core Areas Bakken Well Performance (2)



Core Highlights

- 2Q18 completions were back-half weighted, setting up for a stronger third quarter and 2018 exit
- Completed 35 gross Williston wells in 2Q18, versus an expectation of 30 gross wells

Economics (3)

- >85% IRRs for Wild Basin and Alger areas, with $8MM average well costs
- >60% IRRs for Indian Hills, SE Red Bank, and Painted Woods with $8MM well costs

1) Includes 9 Wild Basin wells and 3 Alger wells using latest generation completion techniques.
2) Includes 16 Indian Hills wells.
3) Assumes $55 WTI and $3 HH gas pricing.

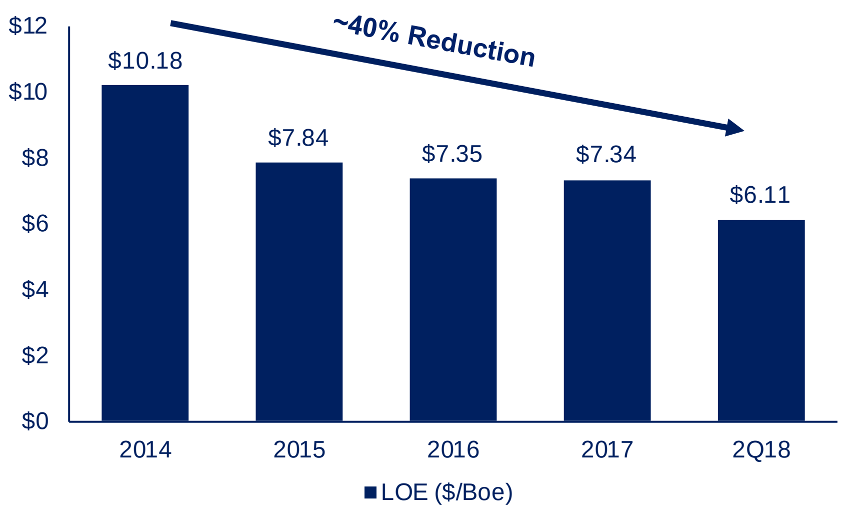
Operational Excellence

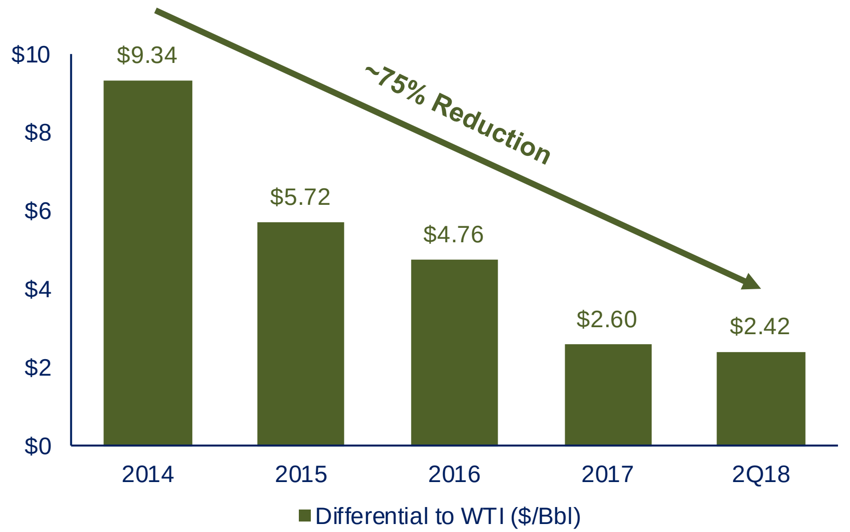
Demonstrated capital efficiency & low operating cost structure

Track Record of Efficient Full-Field Development

- Experienced in full field horizontal development targeting stacked pays
- Over 800 wells drilled since 2010, averaging ~10,000 feet of lateral length through multiple development zones
- Continuously improving frac efficiency through large pad development around zipper fracs and optimizing logistics
- Demonstrated success in bringing down well costs over time while optimizing completion design
- Ability to take performance to the Delaware

Improving Operating Cost Structure [1]





1) 2Q18 includes Williston and Delaware

Strategically Located Infrastructure in the Heart of the Williston

Midstream assets allow us to minimize operating costs and ensure quality, timing & capacity of service

Midstream Asset Highlights

Gathering & Processing Assets in Wild Basin

- Approximately 75 miles of crude and gas gathering lines
- 80 MMscfpd processing plant operational
- 200 MMscfpd processing plant (starts late 2018)
- 40 MMscfpd temporary processing capacity

Crude Oil Transportation and Storage

- FERC-regulated crude mainline to DAPL receipt point significantly enhances differentials
- 240 Mbbls of storage to increase flexibility, minimize curtailments

Freshwater Distribution and Produced Water Gathering and Disposal

- Approximately 650 miles of water handling pipelines
- 25 SWDs, including 5 in Wild Basin

2018 Midstream Plans

Investing Capital at attractive build multiples: 3-5x

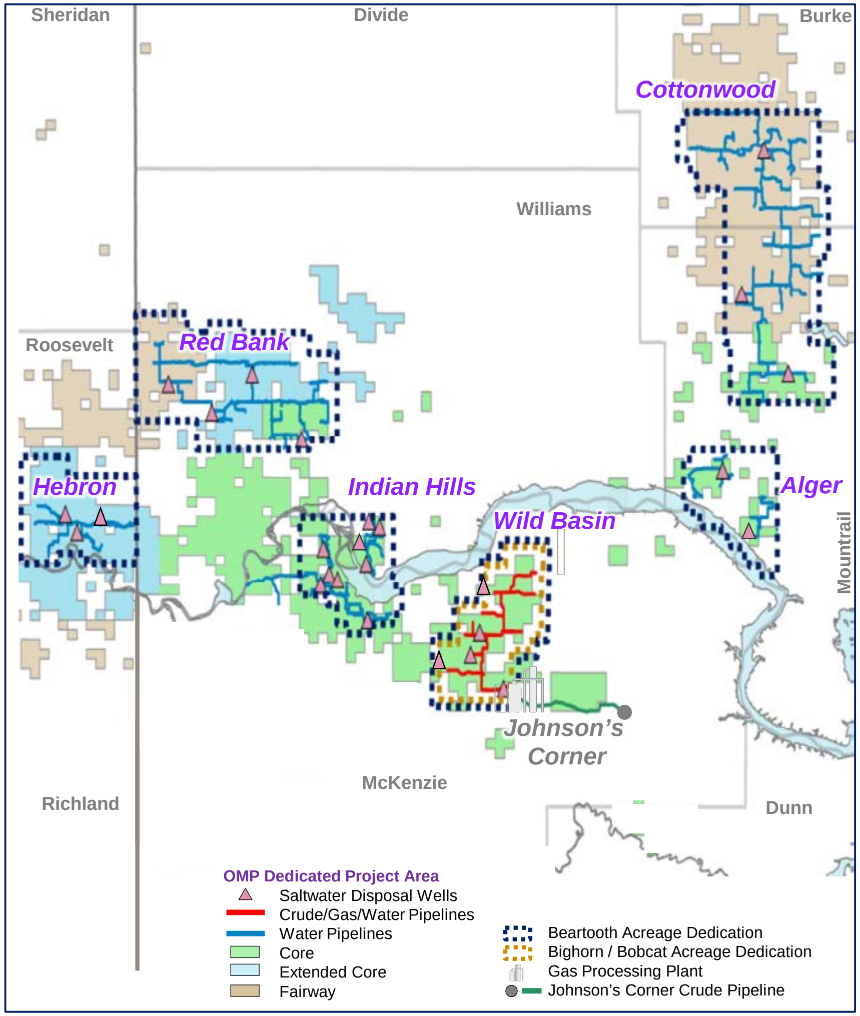
DevCo	OMP Ownership	Gross	Net
Bighorn	100%	$60 - 65	$60 - 65
Bobcat	10%	165 - 170	16.5 – 17.0
Beartooth	40%	60 - 65	24 - 26
Total CapEx		**$285 - 300**	**$100.5 – 108.0**

- Plus $5MM for excluded assets

OMP EBITDA expected to grow to $64-68MM

Distribution per unit growth of 20% annually

Williston Midstream Asset Footprint (1)



1) DevCo highlights are illustrative and do not resemble acreage dedications

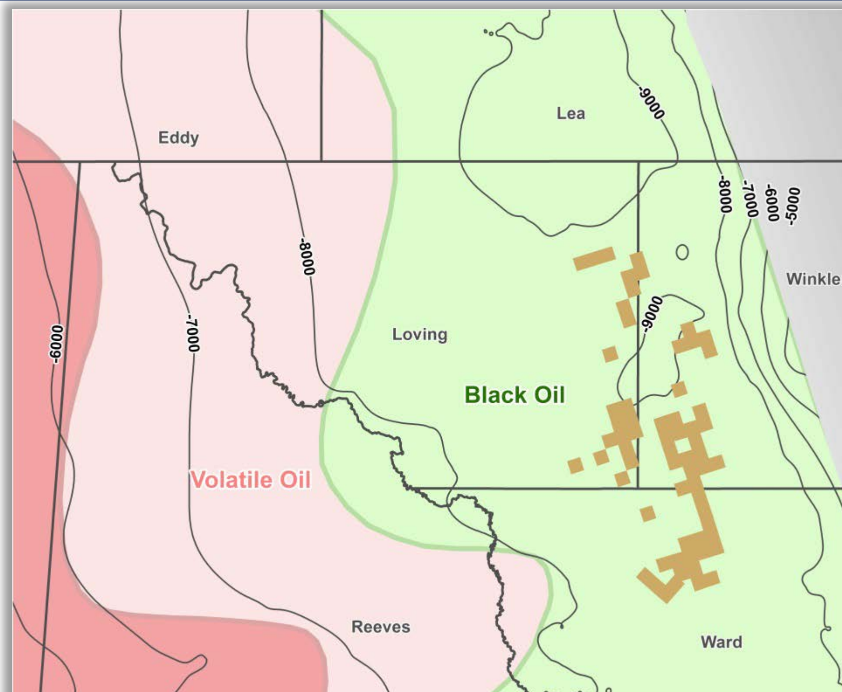
Delaware Basin

Core Delaware Basin Asset
Premier multi-stacked, oil-focused Asset

Key Asset Highlights

- **Advantaged geologic position**
  - Deepest part of the Delaware Basin
  - Thick reservoirs with high OOIP
  - Oil-rich and overpressured (oiliest part of the Delaware)
  - Multi-stacked pay through known productive formations
- **Ideal for full-scale development**
  - Highly contiguous blocks of acreage allows for long laterals (2/3 of locations identified as 2 mile laterals)
  - Ample take-away infrastructure
  - Committed 10 MBbls/d to Gray Oak pipeline in early 2018
  - Operated with manageable drilling required for HBP
- **Top-tier well results**
  - Recently drilled wells are outperforming industry 1.2MMBOE type curve
  - Accomplished strong results with ~1,600 lb/ft completions vs. ~2,000 lb/ft of offset operators
- **Material midstream development opportunities**
  - Organic midstream growth opportunities inherent in assets
  - Acreage largely undedicated for hydrocarbon gathering and completely undedicated for water gathering
  - Attractive avenue for OMP growth

Premier Position in the Core of the Delaware

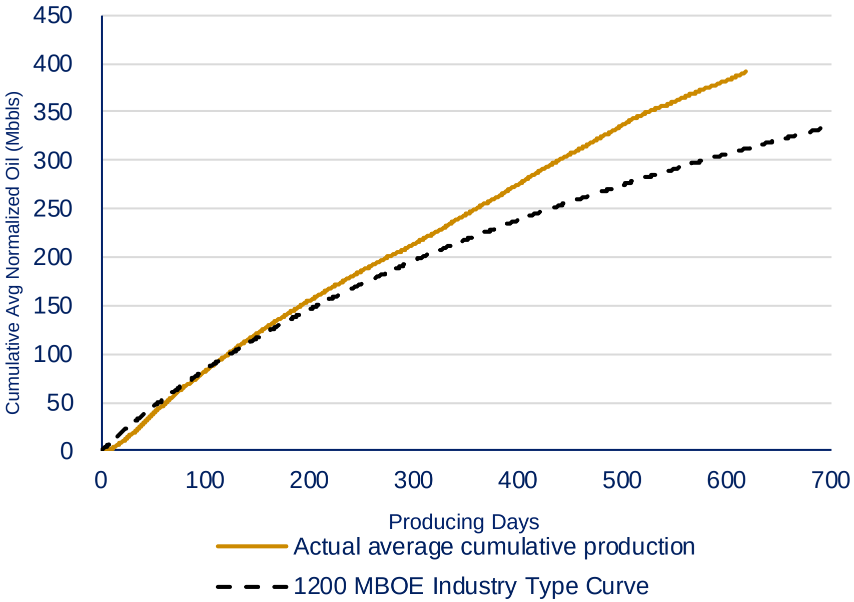


Delaware Asset Overview

Counties	Loving, Ward, Winkler
Net Acres (thousands)	22
% Operated	90%
% Average Core Operated Working Interest	76%
2Q18 Production (MBoe/d)	4.2
2Q 2018 Production % Oil	80%

Delaware Core Type Curve and Inventory
Oasis wells are outperforming offset operators' type curves

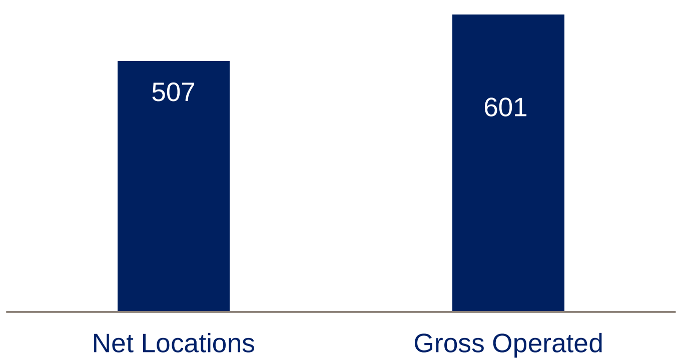
Wolfcamp A and B [1]



Core Highlights

- All wells still flowing without artificial lift
  - UL Bighorn 1H (Wolfcamp A, 9,400 ft lateral) still flowing naturally after two years
- IRRs >65% for Wolfcamp wells at $55 WTI, with substantial opportunity to lower costs
  - Assuming 9,000+ foot laterals & 2,000 pounds of proppant per foot completion
  - $11.5 million average well costs
- Additional upside remains with our active testing program, completion optimization and results from offset operators
  - Limited data on Bone Spring production, but encouraging results from several peers yield potential for further performance increases above these type curves

Delaware Basin Inventory (as of 2/14/2018)



Inventory Highlights

- Counting up to 34 core locations per DSU across 1,200 feet of column
- Upside to over 56 wells per DSU across 3,800 ft of column and with further downspacing
- Completed two wells in the Bone Spring 2 Lower Shale in 2018, with wells performing in line with core inventory, showing potential upside to current bookings

1) Normalized to 9,500 ft lateral; represents 5 Wolfcamp A and 3 Wolfcamp B wells

Financial Highlights

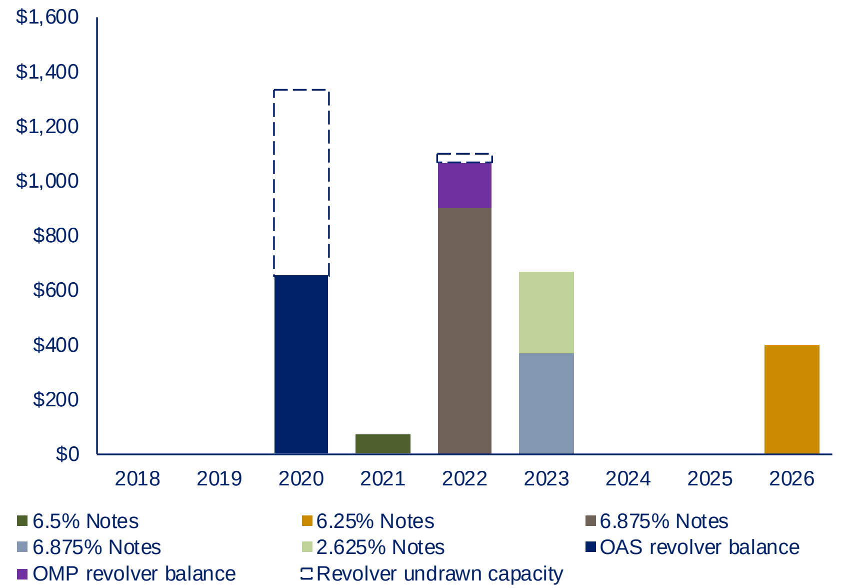
Financial Highlights [1]

Disciplined management of the balance sheet through all cycles

Strong Borrowing Base & Liquidity

- Oasis Borrowing Base of $1.6Bn ($1.35Bn Committed)
  - $651MM drawn under revolver at 6/30/18
  - Balance as of 8/6/18, incorporating asset sales: $501MM
  - $14MM of LCs
- OMP revolver total capacity of $200MM, with $200MM accordion feature
  - $165MM drawn as of 6/30/18
- Financial metrics
  - Net Debt to Annualized 2Q18 EBITDA: 2.8x
  - Interest coverage 6.0x LTM 6/30/18

No Near-Term Maturities ($MM)



Senior Notes

- Current balance of $2,039MM, excluding revolver
- Current ratings of notes (confirmed on 4/30/18):
  - S&P: BB-
  - Moody's: B3

Hedge Position

- ~65% hedged at $50+ for 2H '18
- >30% hedged at $50+ with varying upside for Cal '19
- Layering on oil and gas basis swaps

1) As of 6/30/18 for all figures except hedges, which are as of 7/30/18. See appendix for details.

Key Investment Highlights for Oasis Petroleum

Premier Assets

- Operational scale with top-tier assets in the two best U.S. oil basins – focused on the "Core of the North American Core"
- Large, contiguous acreage positions configured for efficient full-field development
- Extensive inventory of high-return and low-risk drilling locations, supporting attractive development economics across commodity price cycles
- Upside catalysts are near-term and highly visible
- Public midstream MLP a vehicle for growth, liquidity and value illumination

Disciplined Management

- Focused on capital discipline and delivering returns to shareholders
- Prudently managing balance sheet while being one of the first E&P companies to become free cash flow positive
- Significant liquidity

Appendix

Well Services (OWS)
Adding value through vertical integration

Strategic Advantages

- OWS provides material cost-advantages, availability of quality service and flexibility
- Enhances overall operational scale and market intelligence
- Natural hedge against cost inflation in a tightening services market
- Long-standing substantial Williston supply chain relationships will allow Oasis to efficiently build scale in the Delaware

OWS Fleet

Assets and Capabilities

- Two OWS spreads currently running in the Williston
- Top tier efficiency
- 3x cumulative EBITDA generated over invested capital

Oil and Gas Infrastructure in the Williston

Marketing team provides peer leading realized prices

Marketing Highlights

Crude oil gathering

- ***Marketing strategy centered on maximum flexibility, giving Oasis option to access best market for each barrel sold***
  - Access to rail and pipe depots
  - Optionality on point of sale (from in basin to Gulf coast)
- Signing longer term contracts at fixed differentials
- 95% gross operated oil production flowing through pipeline systems in 2Q18

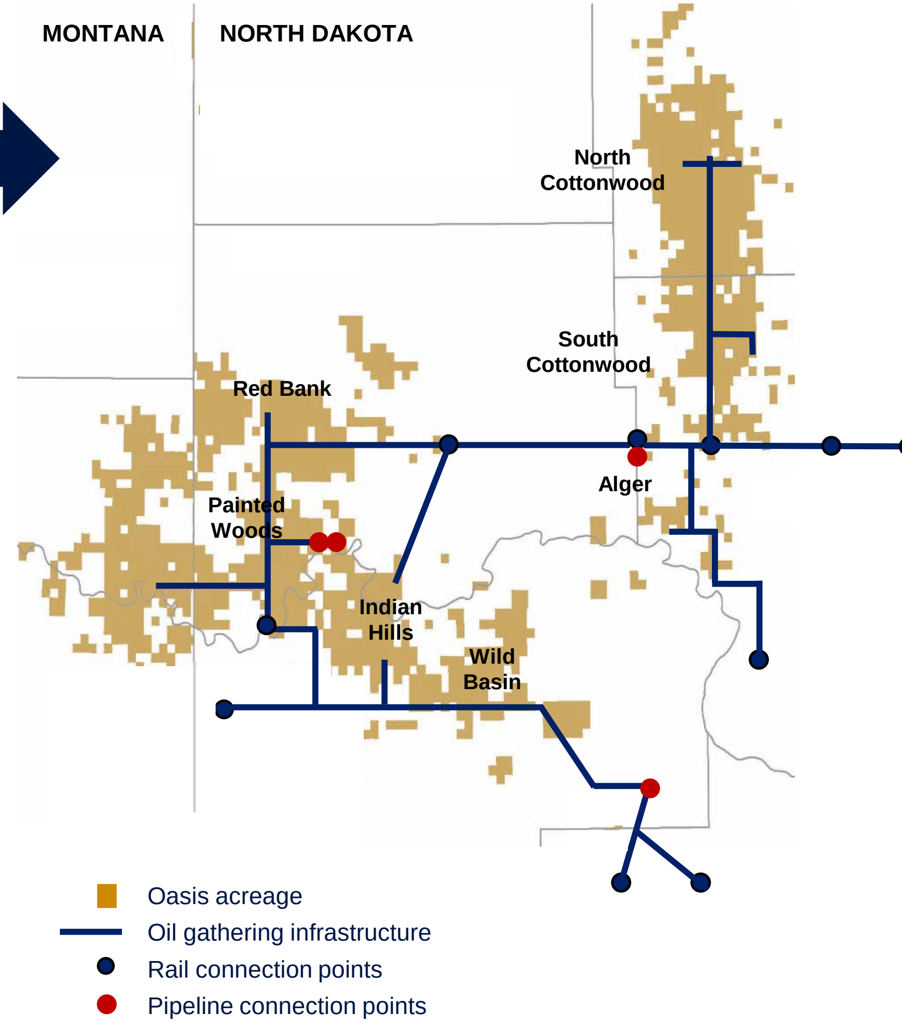
Gas gathering and processing

- 88% of gas production captured in 2Q18 vs. North Dakota goal of 85%

Infrastructure considerations

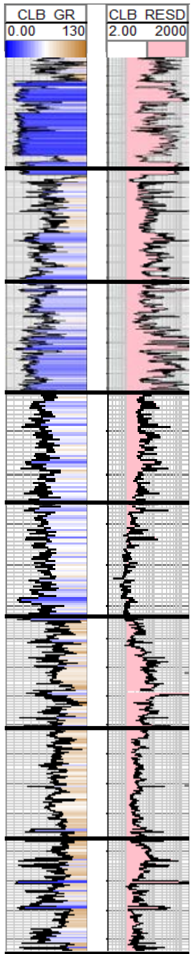
- Drives higher oil and gas realizations
- Provides surety of production when all infrastructure in place
- Need infrastructure in place when wells come on-line
- Regulatory environment

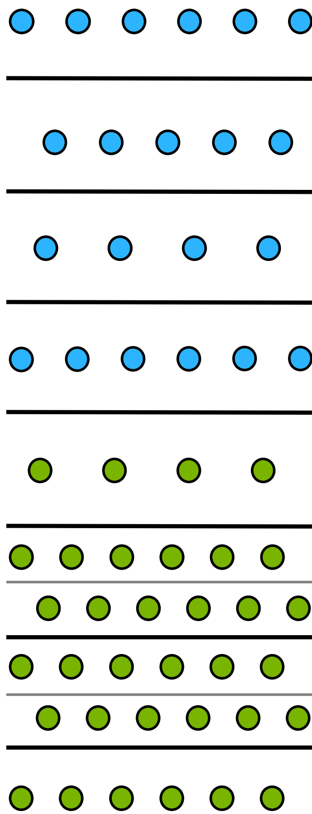
3rd Party Crude Oil Gathering Infrastructure



Delaware - Thick, Multi-Stacked Pay Potential with Large Inventory Upside

Conservative inventory assumptions provide room for upside

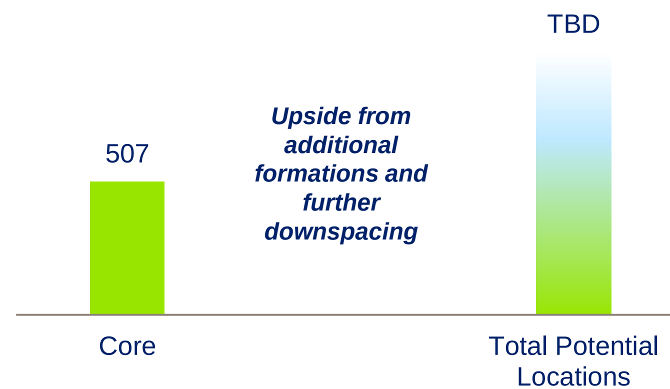




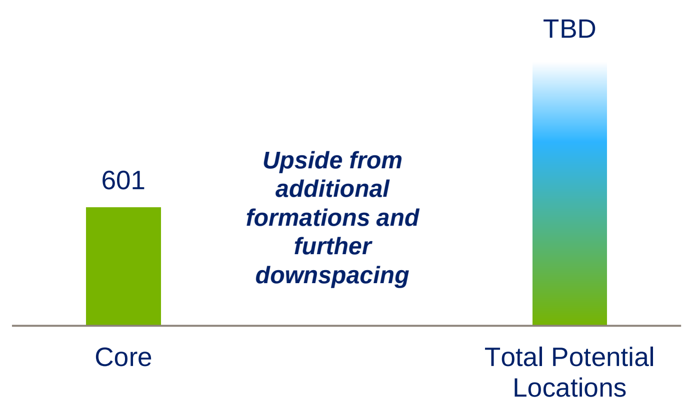
Formation		Type Log (Not to Scale)	Development Pattern	Wells per DSU	Column Thickness
Bone Spring Lime / Avalon				6+	1,000’
1st Bone Spring				6+	650’
2nd Bone Spring				4+	700’
BS 2 Lower Shale				6+	250’
3rd Bone Spring				4	250’
Wolfcamp A	*Upper*			6	190’
	Lower			6	180’
Wolfcamp B	*Upper*			6	180’
	Lower			6	150’
Wolfcamp C				6	250’
Total				*34* / *56+*	*1,200’* / *3,800’*

Core Inventory
Additional Upside

Delaware Basin Net Inventory



Delaware Basin Gross Operated Inventory



Oasis Financial Metrics Backup and Hedge Position

Oasis and OMP Breakout

($MM)	Oasis	OMP	Consolidated
Senior Notes	$2,039.4	$0.0	$2,039.4
Revolver	651.0	165.0	816.0
Cash	14.3	2.7	17.1
Net Debt	**$2,676.1**	**$162.3**	**$2,838.3**
LTM Cash Interest	$147.0	$2.9	$149.9
Elected Commitments	$1,350.0	$200.0	$1,550.0

Financial Metrics Backup

($MM)	Attributable to Oasis	Non-Controlling Interest	Oasis Consolidated
2Q18 EBITDA	$236.1	$5.1	$241.2
Annualized	944.4	20.4	964.8
2Q18 Net Debt	$2,676.1		
Net Debt to Annualized 2Q18 EBITDA	**2.8x**		
Last Twelve Months EBITDA	$877.0	$12.9	$889.9
Interest Coverage	**6.0x**		

WTI Oil Hedge Position [1]

WTI CRUDE OIL (MBbl/d)	1H18	2H18	1H19	2H19
Swap				
Volume	44.2	41.5	13.0	13.0
Price	$52.50	$53.00	$53.47	$53.47
2-Way Collars				
Volume	3.0	3.0	2.0	2.0
Floor	$48.67	$48.67	$52.50	$52.50
Ceiling	$53.07	$53.07	$71.25	$71.25
3-Way Collars				
Volume	-	-	11.0	9.0
Sub Floor			$40.91	$40.00
Floor	-	-	$51.36	$50.56
Ceiling			$69.29	$67.80
Oil Vol. Hedged	47.2	44.5	26.0	24.0

Other Hedge Positions [1]

WTI-BRENT BASIS (MBbl/d)	1H18	2H18	1H19	2H19
Swap				
Volume	-	1.0	1.0	-
Differential		($10.50)	($10.50)	

HENRY HUB GAS (MMBtu/d)	1H18	2H18	1H19	2H19
Swap				
Volume	22,657	35,000	7,475	-
Price	$3.05	$3.02	$2.96	

VENTURA-HH BASIS (MMBtru/d)	1H18	2H18	1H19	2H19
Swap				
Volume	-	6,630	10,000	-
Differential		($0.06)	($0.06)	

1) As of 7/30/18

Financial and Operational Results / Guidance

Select Operating Metrics	FY16	1Q 17	2Q 17	3Q17	4Q17	FY17	1Q18	2Q18	Guidance[1] FY18
Production (MBoepd)	50.4	63.2	61.9	66.1	73.2	66.1	76.8	79.4	83.0 - 84.5
Production (MBopd)	41.5	49.3	47.8	51.8	57.2	51.6	58.7	60.6	
% Oil	82%	78%	77%	78%	78%	78%	76%	76%	75 - 76%
WTI ($/Bbl)	$43.40	$51.91	$48.29	$48.18	$55.47	$51.12	$62.87	$67.89	
Realized Oil Prices ($/Bbl) [2]	$38.64	$47.03	$44.61	$46.35	$54.97	$48.52	$61.20	$65.47	
Differential to WTI	11%	9%	8%	4%	1%	5%	3%	4%	$1.50 - $2.50
Realized Natural Gas Prices ($/Mcf)	$1.99	$3.81	$3.19	$3.50	$4.64	$3.81	$4.12	$3.38	
LOE ($/Boe)	$7.35	$7.71	$7.92	$7.45	$6.42	$7.34	$6.48	$6.11	$6.00 - $7.00
Cash Marketing, Transportation & Gathering ($/Boe)	$1.60	$1.77	$2.17	$2.50	$2.83	$2.34	$3.01	$3.19	$2.75 - $3.25
G&A ($/Boe)	$5.04	$4.19	$4.18	$3.70	$3.66	$3.80	$4.04	$3.91	
Production Taxes (% of oil & gas revenue)	9.1%	8.6%	8.7%	8.5%	8.4%	8.5%	8.5%	8.6%	8.5 - 8.7%
DD&A Costs ($/Boe)	$25.84	$22.27	$22.23	$21.75	$21.76	$21.99	$21.59	$21.24	
Select Financial Metrics ($ MM)									
Oil Revenue	$586.3	$208.6	$194.0	$221.0	$289.5	$913.1	$323.4	$361.2	
Gas Revenue	38.9	28.7	24.6	27.6	40.9	121.8	40.3	34.7	
Purchased oil and gas sales	10.3	27.6	8.1	21.2	31.1	88.0	18.0	57.6	
OMS and OWS Revenue	69.2	20.2	27.4	34.9	43.0	125.5	39.5	47.8	
Total Revenue	**$704.7**	**$285.1**	**$254.1**	**$304.7**	**$404.5**	**$1,248.4**	**$421.2**	**$501.3**	
LOE	135.4	43.9	44.7	45.3	43.3	177.1	44.8	44.1	
Cash Marketing, Gathering & Transportation [3]	29.5	10.0	12.3	15.2	19.0	56.6	20.8	23.1	
Production Taxes	56.6	20.3	19.0	21.1	27.8	88.1	31.0	34.0	
Exploration Costs & Rig Termination	1.8	1.5	1.7	0.9	7.6	11.6	0.8	0.6	
Purchased oil and gas expenses	10.3	28.0	8.0	21.7	31.6	89.3	18.0	57.2	
Non-Cash Valuation Adjustment [3]	0.6	0.9	(0.2)	(0.2)	(1.3)	(0.8)	0.2	(0.2)	
OMS and OWS Expenses	29.7	7.9	12.3	14.6	20.1	54.8	15.4	21.2	
G&A	89.3	23.2	22.6	21.4	24.6	91.8	27.9	28.2	$105 - $115
Adjusted EBITDA [4]	**$500.3**	**$150.6**	**$141.3**	**$179.6**	**$236.2**	**$707.7**	**$232.9**	**$241.2**	
DD&A Costs	476.3	126.7	125.3	132.3	146.6	530.8	149.3	153.6	
Interest Expense	140.3	36.3	36.8	37.4	36.3	146.8	37.1	40.9	
E&P CapEx	208.4	90.8	100.8	149.9	175.8	517.3	176.9	280.0	$900 - $930
OMS and OWS CapEx	171.1	13.1	66.4	84.8	83.3	247.6	93.1	69.6	$290 - $305
Non E&P CapEx	20.5	5.9	5.8	5.7	53.9	71.3	6.3	9.0	$40
Select Non-Cash Expense Items ($ MM)									
Impairment of Oil and Gas Properties	$4.7	$2.7	$3.2	$0.1	$0.9	$6.9	$0.1	$384.1	
Amortization of Restricted Stock [5]	24.1	6.7	7.1	6.6	6.1	26.5	6.8	7.4	$30 - $32
Amortization of Restricted Stock ($/boe) [5]	$1.31	$1.18	$1.26	$1.09	$0.90	$1.10	$0.98	$1.02	

1) Guidance was provided in 8/6/18 press release.
2) Average sales prices for oil are calculated using total oil revenues, excluding purchased oil sales, divided by net oil production.
3) Excludes marketing expense associated with non-cash valuation change on our pipeline imbalances and line fill inventory. These items are included under "Non-Cash Valuation Adjustment."
4) Non GAAP Adjusted EBITDA Reconciliation can be found on the Oasis website at www.oasispetroleum.com.
5) Non-Cash Amortization of Restricted Stock is included in G&A.