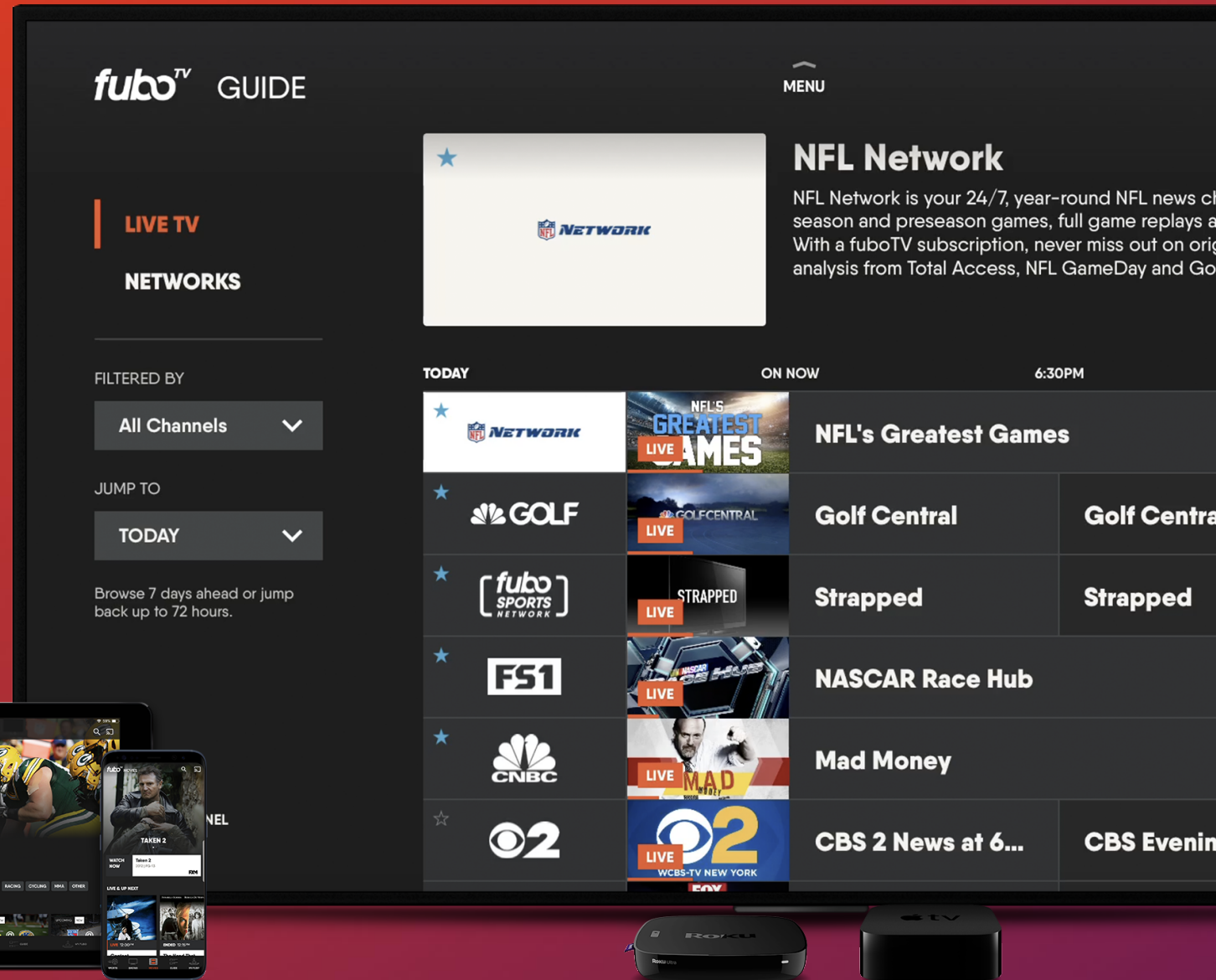
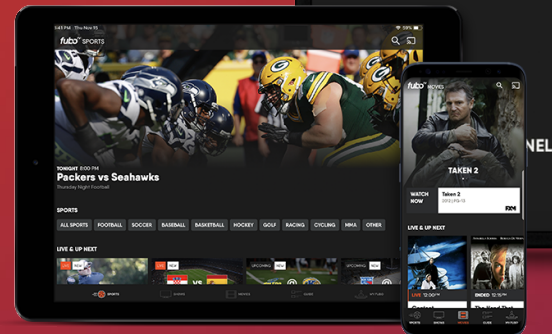




1Q21 EARNINGS SLIDES
MAY 11, 2021



DISCLAIMER

This presentation and the accompanying oral presentation have been prepared by fuboTV Inc. (“fuboTV”) for informational purposes only and not for any other purpose. Nothing contained in this presentation is, or should be construed as, a recommendation, promise or representation by the presenter or fuboTV or any officer, director, employee, agent or advisor of fuboTV. This presentation does not purport to be all-inclusive or to contain all of the information you may desire. Information provided in this presentation and the accompanying oral presentation speak only as of the date hereof. On April 1, 2020, we acquired fuboTV Inc., a Delaware corporation, or fuboTV Sub, by the merger of fuboTV Acquisition Corp., our wholly-owned subsidiary, with and into fuboTV Sub, which we refer to as the “Merger.” We subsequently changed our name from “FaceBank Group, Inc.” to “fuboTV Inc.”, and we changed the name of fuboTV Sub to “fuboTV Media Inc.”

Unless otherwise noted, the metrics and measures used in this presentation are specific to fuboTV Sub prior to the Merger and the combined company on a post-Merger basis.

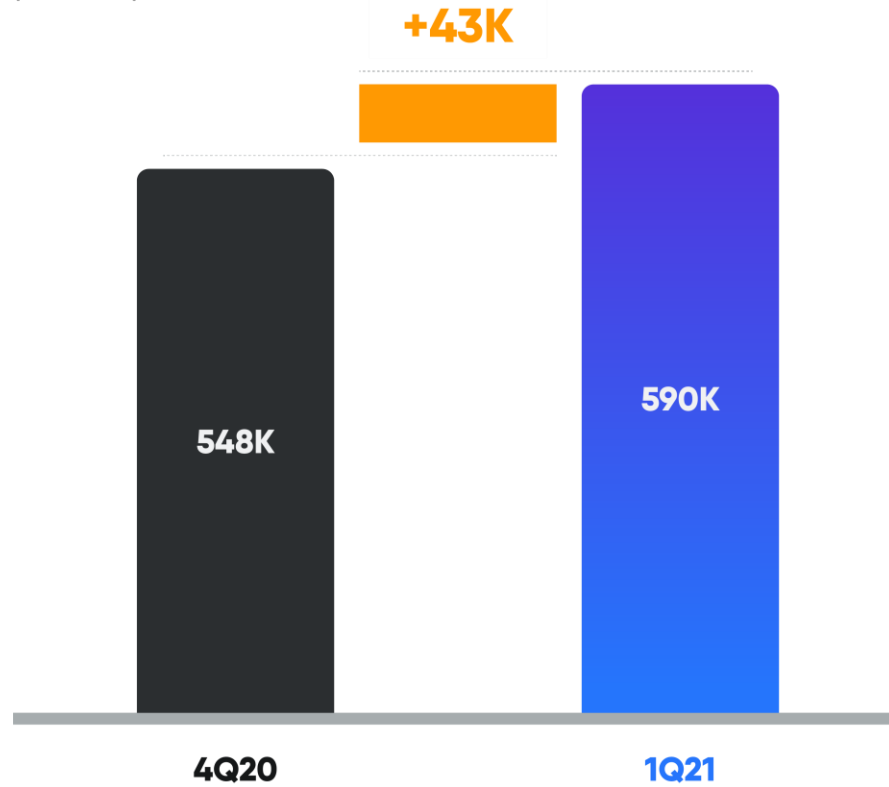
This presentation contains forward-looking statements of fuboTV Inc. (“fuboTV”) that involve substantial risks and uncertainties. All statements contained in this presentation that do not relate to matters of historical fact are forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995, including statements regarding our financial condition, anticipated financial performance, market opportunity, business strategy and plans, the continued shift in consumer behavior and the expected launch of Fubo Sportsbook. The words “could,” “will,” “plan,” “intend,” “anticipate,” “approximate,” “expect,” “potential,” “believe,” or the negative of these terms or other similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Actual results or events could differ materially from the plans, intentions and expectations disclosed in the forward-looking statements that fuboTV makes due to a number of important factors, including but not limited to risks related to the ability to realize the anticipated benefits of the Balto and Vigtory acquisitions; our actual operating results may differ significantly from our guidance; risks related to the company’s access to capital and fundraising prospects to fund its ongoing operations; we may require additional capital to meet our financial obligations and support our planned growth; risks related to diverting management’s attention from fuboTV’s ongoing business operations to address integration and fundraising efforts; we may never achieve or maintain profitability; our revenue and gross profit are subject to seasonality; our operating results may fluctuate; we may not be successful in attracting and retaining subscribers; we may not be able to license streaming content or other rights on acceptable terms; risks related to our ability to capitalize successfully on market trends and develop and market a sports wagering offering, and other risks, including the effects of industry, market, economic, political or regulatory conditions, future exchange and interest rates, and changes in tax and other laws, regulations, rates and policies, including the impact of COVID-19 on the broader market. Further risks that could cause actual results to differ materially from those matters expressed in or implied by such forward-looking statements are discussed in our Annual Report on Form 10-K filed with the Securities and Exchange Commission (“SEC”) on March 25, 2021, as amended on Form 10-K/A filed with the SEC on March 29, 2021 and our other periodic filings with the SEC. We encourage you to read such risks in detail. The forward-looking statements in this presentation represent fuboTV’s views as of the date of this presentation. fuboTV anticipates that subsequent events and developments will cause its views to change. However, while it may elect to update these forward-looking statements at some point in the future, it specifically disclaims any obligation to do so. You should, therefore, not rely on these forward-looking statements as representing fuboTV’s views as of any date subsequent to the date of this presentation.

Certain measures used in this presentation, including Adjusted EBITDA, Adjusted EBITDA Margin, ARPU, Advertising ARPU and Adjusted Contribution Margin are non-GAAP financial measures. We believe Adjusted EBITDA, Adjusted EBITDA Margin, ARPU, Advertising ARPU and Adjusted Contribution Margin are useful financial measures for investors as they are supplemental measures used by management in evaluating our core operating performance. Our non-GAAP financial measures have limitations as analytical tools and you should not consider them in isolation or as a substitute for an analysis of our results under GAAP. There are a number of limitations related to the use of these non-GAAP financial measures versus their nearest GAAP equivalents. First, these non-GAAP financial measures are not a substitute for GAAP revenue. Second, these non-GAAP financial measures may not provide information directly comparable to measures provided by other companies in our industry, as those other companies may calculate their non-GAAP financial measures differently.

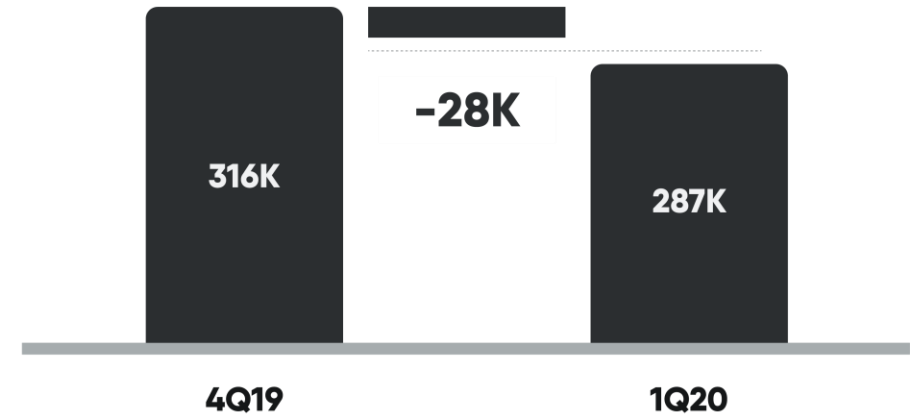
For reconciliations of such measures to their most directly comparable GAAP financial measure, see our letter to shareholders dated May 11, 2021.

SEQUENTIAL SUBSCRIBER GROWTH

**Sequential Subscribers &
Net Adds, 1Q21**
(thousands)



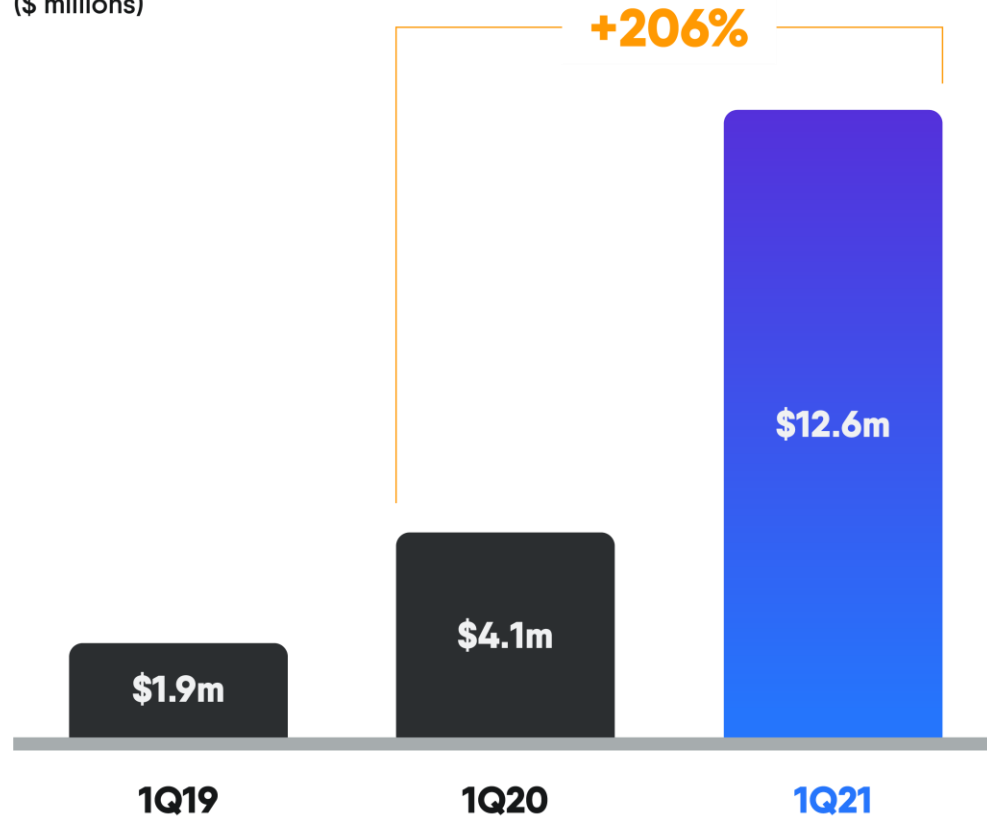
**Sequential Subscribers &
Net Adds, 1Q20**
(thousands)



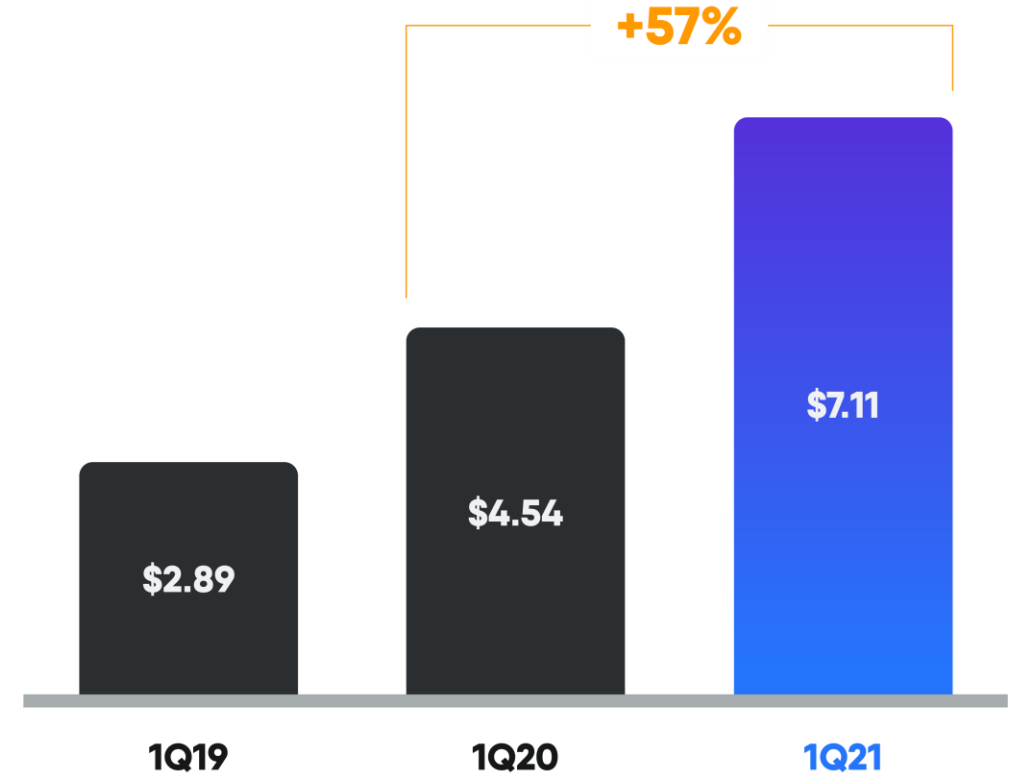
Paid Subscribers are total subscribers that have completed registration with fuboTV, have activated a payment method (only reflects one paying user per plan), from which fuboTV has collected payment from in the month ending the relevant period.

ADVERTISING GROWTH

Advertising Revenue (\$ millions)



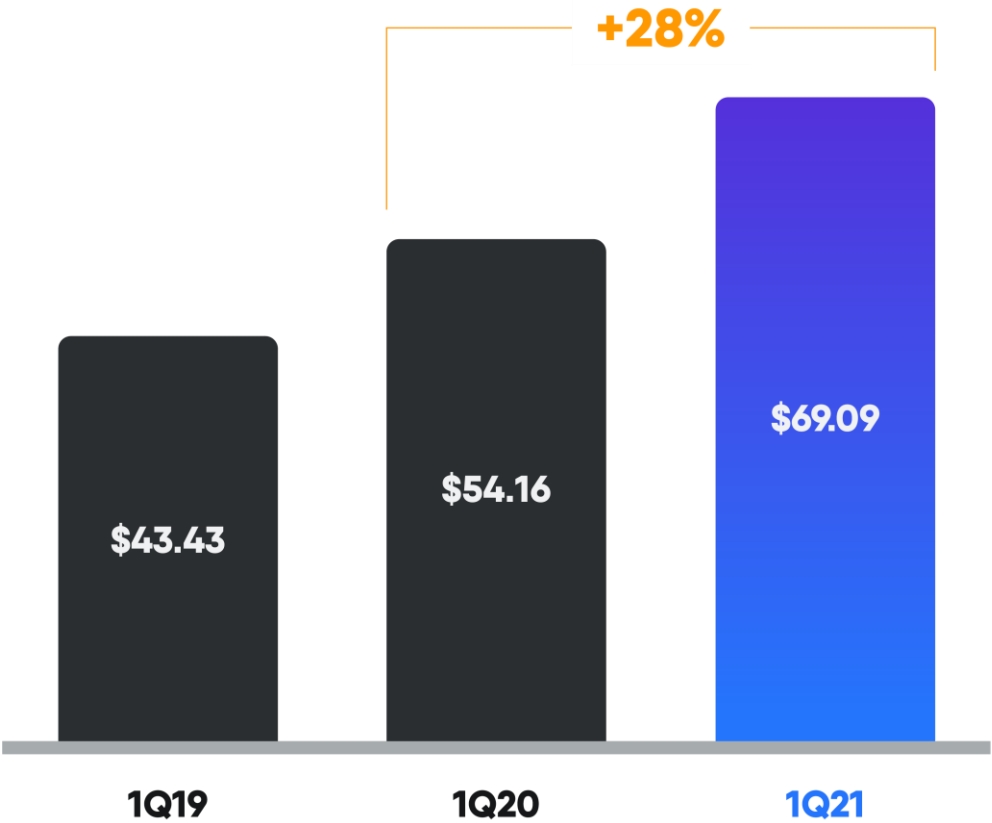
Advertising ARPU



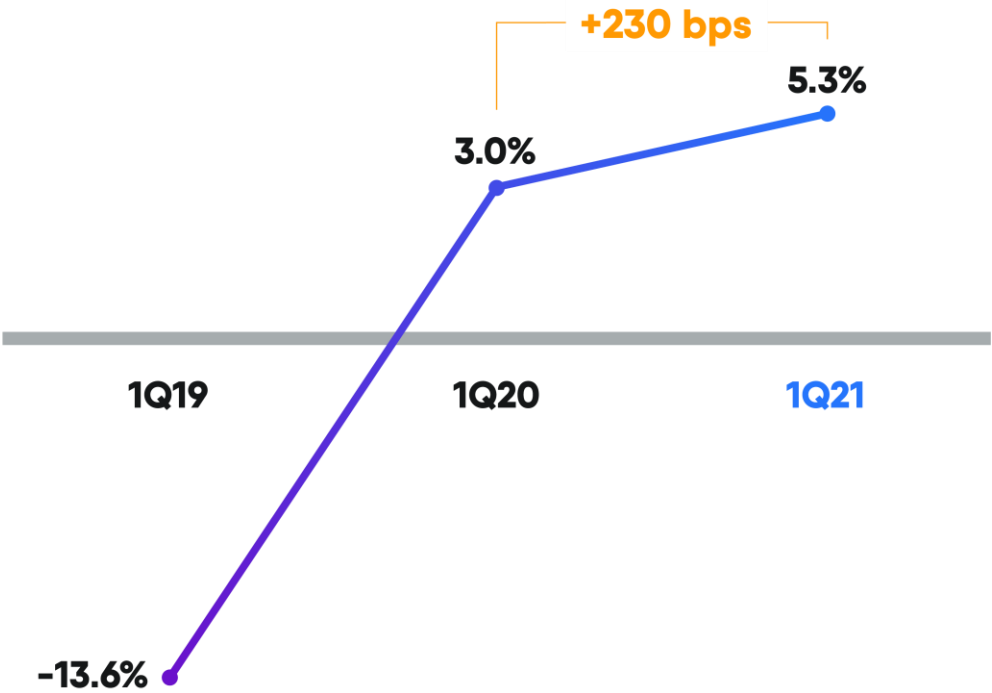
Advertising ARPU (Average Revenue Per User) is a fuboTV measure defined as total advertising revenue in the period divided by the average daily paid subscribers in such period divided by the number of months in the period.

CONTRIBUTION MARGIN EXPANSION

ARPU

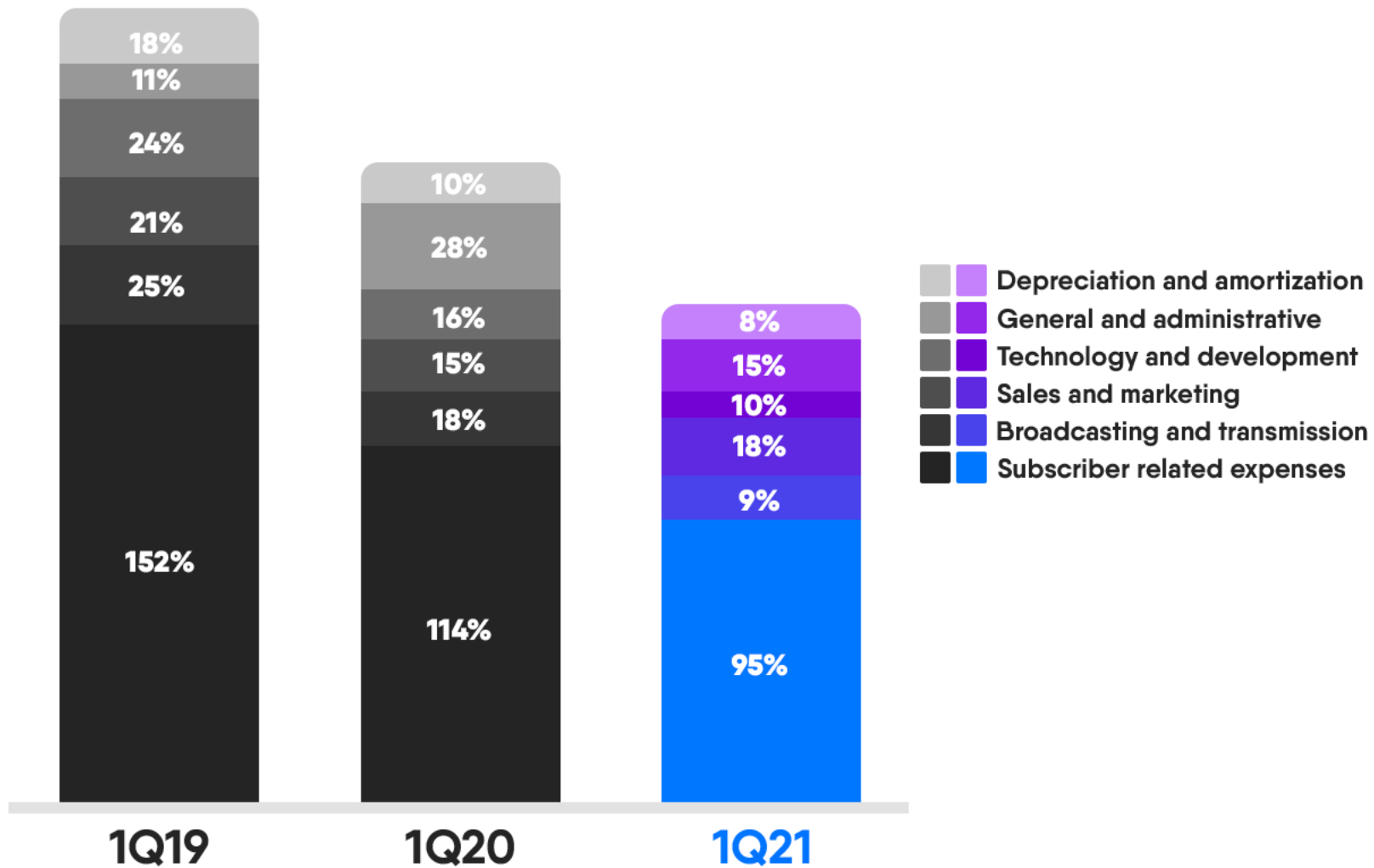


Adjusted Contribution Margin



ARPU (Average Revenue Per User) is a fuboTV measure defined as total subscriber revenue collected in the period (subscriber and advertising revenues excluding other revenues) divided by the average daily paid subscribers in such period divided by the number of months in the period.
Average Cost Per User (ACPU) reflects variable COGS per user defined as subscriber related expenses less minimum guarantees expensed, payment processing for deferred revenue, In-App-Billing (IAB) fees for deferred revenue and other subscriber related expenses in a given period, divided by the average daily subscribers in the period, divided by the number of months in the period.
Adjusted Contribution Margin (ACM) is a non-GAAP measure that measures variable costs against subscriber revenue. ACM is calculated by subtracting ACPU from ARPU.

EXPENSES AS A PERCENTAGE OF REVENUE

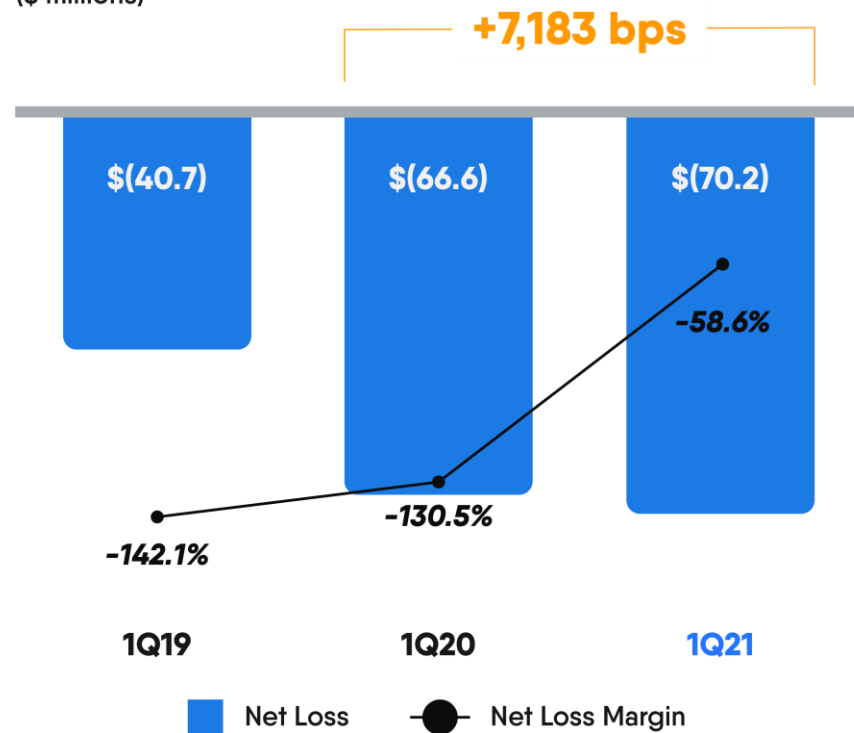


1Q21 Operating Expenses are as-reported

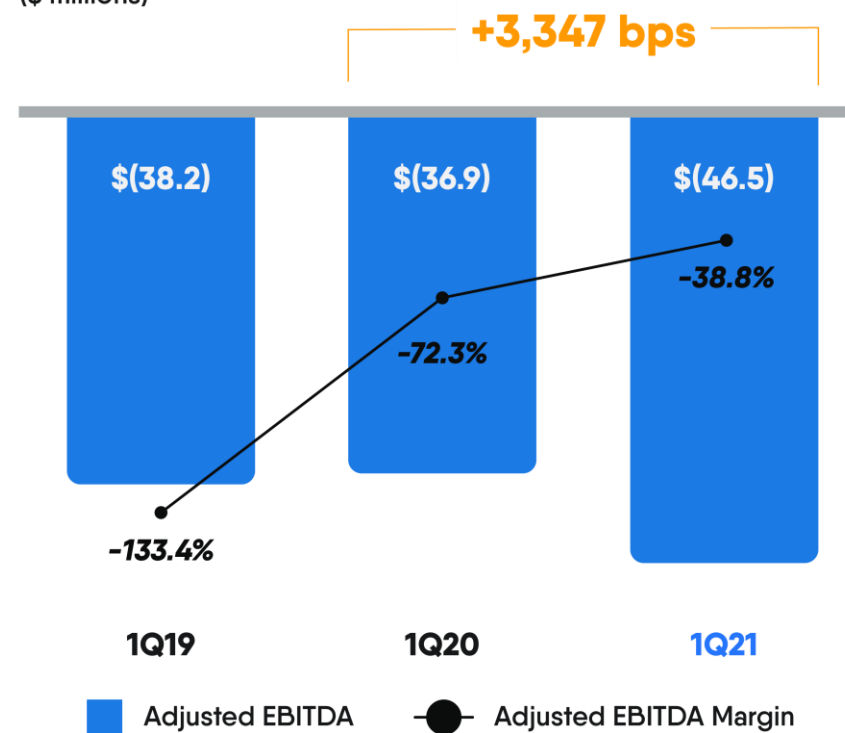
1Q20 and 1Q19 Operating Expenses are combined fubo Pre-Merger and FaceBank Pre-Merger excluding Facebank AG and Nexway

NET LOSS & ADJUSTED EBITDA

Net Loss (\$ millions)



Adjusted EBITDA (\$ millions)



1Q21 Net Loss is as-reported

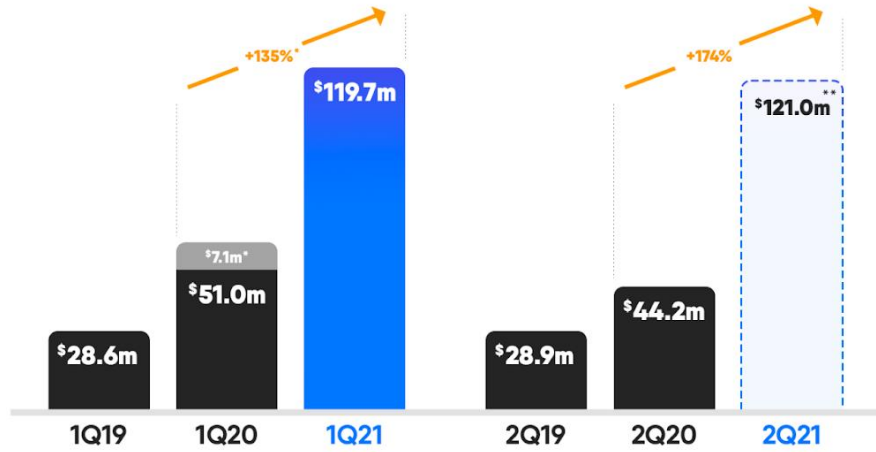
1Q20 and 1Q19 Net Loss is Pro Forma combined fubo Pre-Merger and FaceBank Pre-Merger excluding Facebank AG and Nexway

Adjusted EBITDA is a non-GAAP measure defined as Net Loss, adding back Depreciation and Amortization, Stock-based compensation, Other expenses (subtracting if positive), Income tax income (subtracting if a benefit), and other one-time non-cash non-recurring expenses.

Adjusted EBITDA Margin is a non-GAAP measure defined as Adjusted EBITDA divided by revenue.

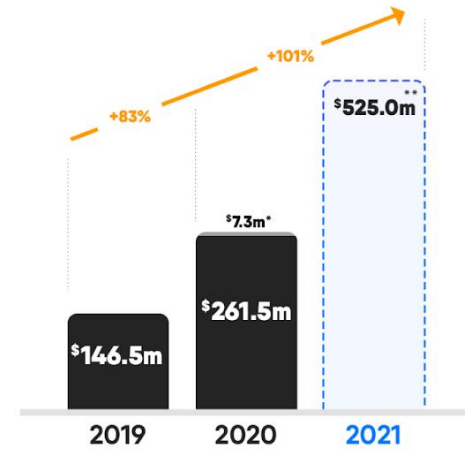
GUIDANCE

Quarterly Revenue



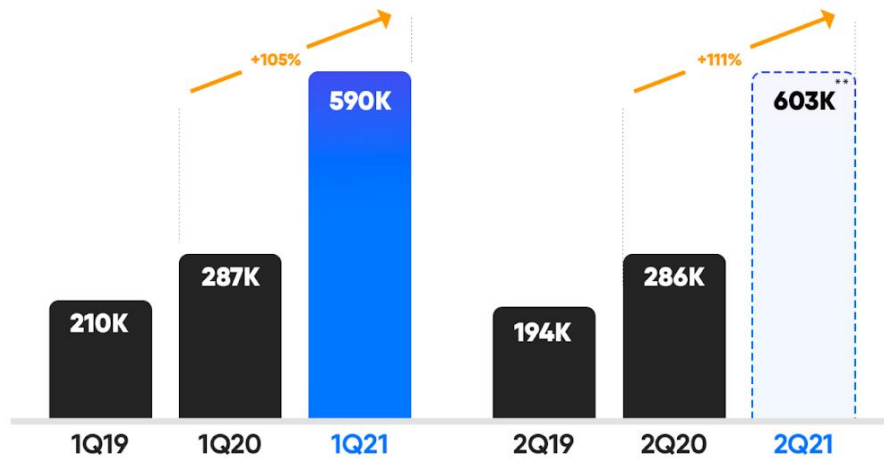
*Facebank Pre-Merger Revenue **Guidance Midpoint

Full Year Revenue



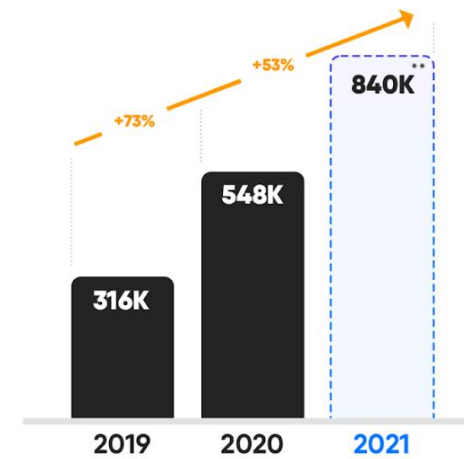
■ Fubo Pre-Merger ■ Facebank Pre-Merger □ Guidance Midpoint

Quarterly Subscribers



□ **Guidance Midpoint

Full Year Subscribers



Paid Subscribers are accounts that have completed registration with fuboTV and have activated a payment method, from which fuboTV has collected payment in the month ending the relevant period. Subscribers are paying accounts for fuboTV, not the number of individuals viewing content on fuboTV

NON-GAAP FINANCIALS MEASURES RECONCILIATION

Reconciliation of Subscription Revenue to Non-GAAP Subscription ARPU and Reconciliation of Advertising Revenue to Non-GAAP Advertising ARPU

(in thousands, except average subscribers and average per user amounts)

Year-over-Year Comparison

	March 31, 2021	Three Months Ended March 31, 2020	March 31, 2019
	<i>As-Reported</i>	<i>Pro Forma Combined fubo Pre-Merger and Facebank Pre-Merger excluding Facebank AG and Nexway</i>	<i>Pro Forma Combined fubo Pre-Merger and Facebank Pre-Merger excluding Facebank AG and Nexway</i>
Subscription Revenue (GAAP)	\$ 107,114	\$ 46,388	\$ 26,627
<u>Subtract:</u>			
Prior period subscriber deferred revenue	(17,345)	(9,377)	(3,802)
<u>Add:</u>			
Current period subscriber deferred revenue	20,118	8,066	3,408
Non-GAAP Subscription Platform Bookings	109,887	45,077	26,233
<u>Divide:</u>			
Average Subscribers	590,961	302,788	215,699
Months in Period	3	3	3
Non-GAAP Monthly Subscription Average Revenue per User (Mc \$)	61.98	\$ 49.62	\$ 40.54
Advertising Revenue (GAAP)	\$ 12,606	\$ 4,122	\$ 1,871
<u>Divide:</u>			
Average Subscribers	590,961	302,788	215,699
Months in Period	3	3	3
Non-GAAP Monthly Advertising Average Revenue per User (Monti \$)	7.11	\$ 4.54	\$ 2.89

NON-GAAP FINANCIALS MEASURES RECONCILIATION (CONTINUED)

Reconciliation of Operating Expenses to Non-GAAP Adjusted Operating Expenses and Reconciliation of Net Loss to Non-GAAP Adjusted EBITDA

(in thousands)

Year-over-Year Comparison

	March 31, 2021	Three Months Ended March 31, 2020	March 31, 2019
	<i>As-Reported</i>	<i>Pro Forma Combined fubo Pre-Merger and Facebank Pre-Merger excluding Facebank AG and Nexway</i>	<i>Pro Forma Combined fubo Pre-Merger and Facebank Pre-Merger excluding Facebank AG and Nexway</i>
Reconciliation of GAAP Operating Expenses to Non-GAAP Adjusted Operating Expenses			
Operating Expenses	\$ 184,803	\$ 102,745	\$ 72,047
Depreciation	(136)	(138)	(124)
Amortization of intangible assets	(9,074)	(5,217)	(5,153)
Impairment of Intangible Assets	-	-	-
Stock-based Compensation	(9,374)	(9,429)	-
Adjusted Operating Expenses	166,219	87,961	66,770
Reconciliation of Net Loss to Adjusted EBITDA:			
Net loss	\$ (70,186)	\$ (66,603)	\$ (40,650)
Depreciation	136	138	124
Amortization of intangible assets	9,074	5,217	5,153
Impairment of Intangible Assets	-	-	-
Stock-based Compensation	9,374	9,429	-
Other income (expense)	5,569	15,941	(1,614)
Provision for income taxes (income tax benefit)	(465)	(1,036)	(1,167)
Adjusted EBITDA	(46,499)	(36,914)	(38,154)
Adjusted EBITDA	(46,499)	(36,914)	(38,154)
<i>Divide:</i>			
Revenue	119,720	51,047	28,616
Adjusted EBITDA Margin	-38.8%	-72.3%	-133.3%

NON-GAAP FINANCIALS MEASURES RECONCILIATION (CONTINUED)

Reconciliation of Revenue to Non-GAAP Platform Bookings and Reconciliation of Subscriber Related Expenses to Non-GAAP Variable COGS and Adjusted Contribution Margin
(in thousands, except average subscribers and average per user amounts)
Year-over-Year Comparison

	March 31, 2021	Three Months Ended March 31, 2020	March 31, 2019
	<i>As-Reported</i>	<i>Pro Forma Combined fubo Pre-Merger and Facebank Pre-Merger excluding Facebank AG and Nexway</i>	<i>Pro Forma Combined fubo Pre-Merger and Facebank Pre-Merger excluding Facebank AG and Nexway</i>
Revenue (GAAP)	\$ 119,720	\$ 51,047	\$ 28,616
<u>Subtract:</u>			
Software licenses, net	-	-	-
Other Revenue	-	(537)	(118)
Prior period subscriber deferred revenue	(17,345)	(9,377)	(3,802)
<u>Add:</u>			
Current period subscriber deferred revenue	20,118	8,066	3,408
Non-GAAP Platform Bookings	122,494	49,198	28,105
Divide:			
Average Subscribers	590,961	302,788	215,699
Months in Period	3	3	3
Non-GAAP Monthly Average Revenue per User (Monthly ARPU) \$	69.09	\$ 54.16	\$ 43.43
Subscriber Related Expenses (GAAP)	\$ 113,307	\$ 58,000	\$ 43,492
<u>Add (Subtract):</u>			
Payment Processing for Deferred Revenue (current period)	(64)	161	80
In-App Billing Fees for Deferred Revenue (current period)	6	41	92
Content Credits	4,843	-	-
Minimum Guarantees Expensed	(405)	(9,567)	(11,083)
Payment Processing for Deferred Revenue (prior period)	53	(206)	-
In-App Billing Fees for Deferred Revenue (prior period)	13	(53)	(95)
Other Subscriber Related Expenses	(1,691)	(629)	(550)
Non-GAAP Variable COGS	116,062	47,747	31,936
Divide:			
Average Subscribers	590,961	302,788	215,699
Months in Period	3	3	3
Non-GAAP Monthly Average Cost per User (Monthly ACPU) \$	65.47	\$ 52.56	\$ 49.35
Non-GAAP Monthly Average Revenue per User (Monthly ARPU) \$	69.09	\$ 54.16	\$ 43.43
<u>Subtract:</u>			
Non-GAAP Monthly Average Cost per User (Monthly ACPU) \$	65.47	52.56	49.35
<u>Divide:</u>			
Non-GAAP Monthly Average Revenue per User (Monthly ARPU) \$	69.09	54.16	43.43
Non-GAAP Adjusted Contribution Margin	5.3%	3.0%	-13.6%