



Silicon Labs Investor Presentation

April 27, 2022

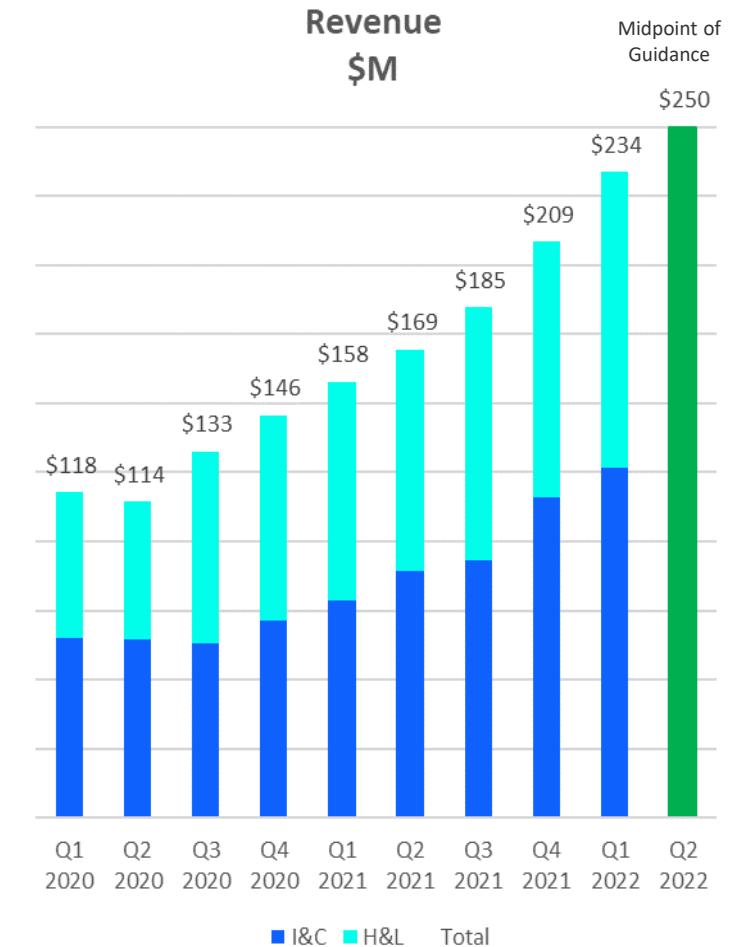
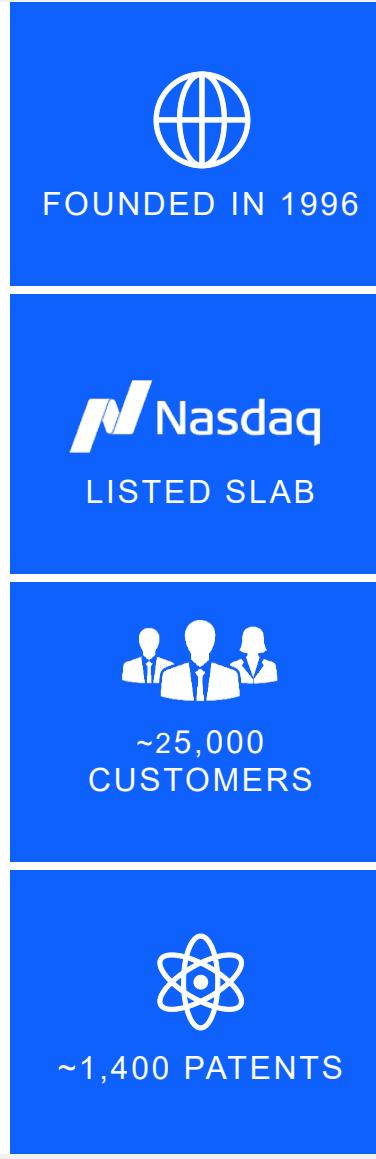


Private Securities Litigation Reform Act of 1995

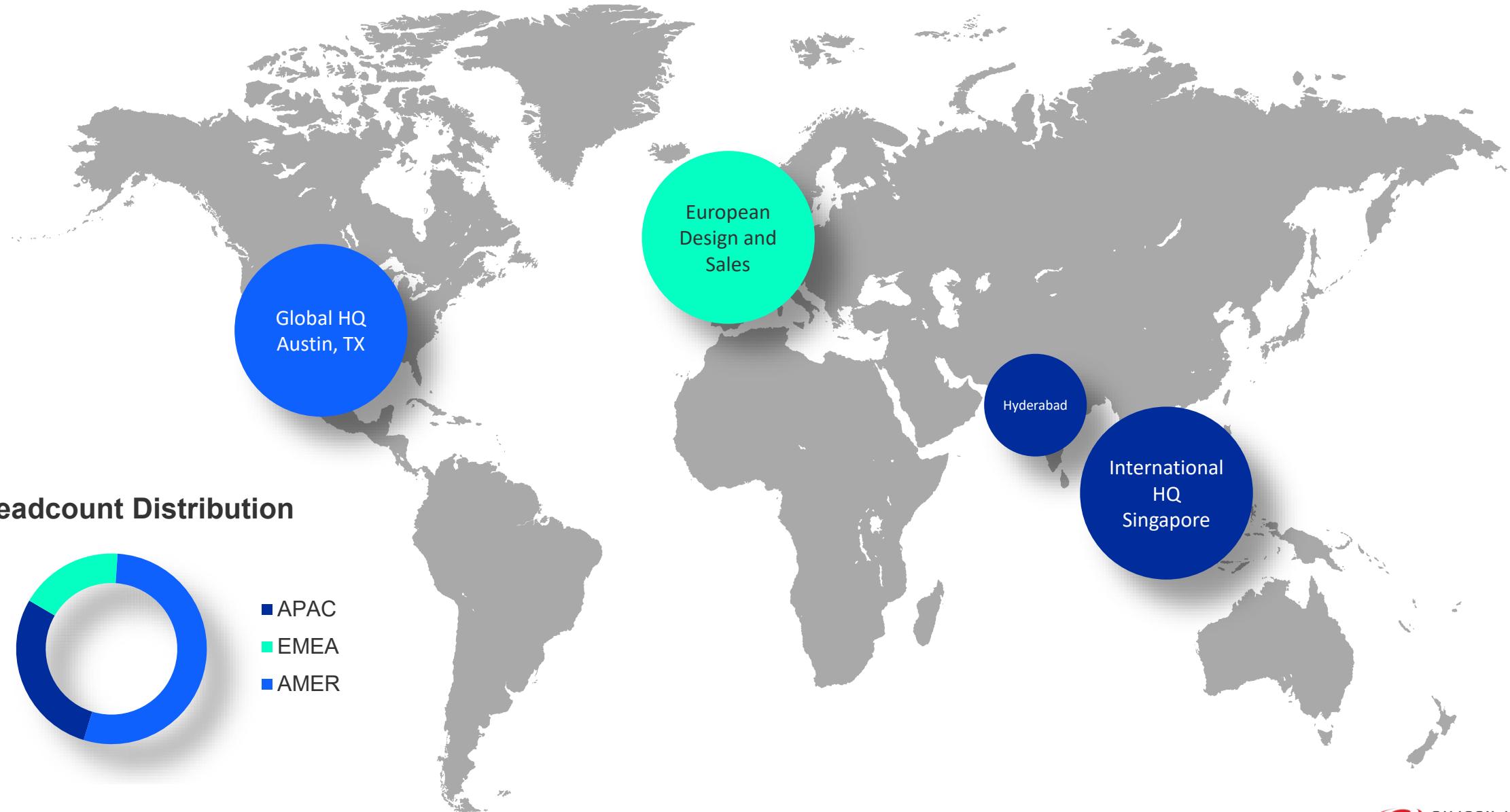
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We are a leader in secure, intelligent wireless technology for a more connected world

- Pioneers in wireless innovation
- Leading wireless product portfolio
- Integrated hardware & software platform simplifies IoT development
- Decades-long partner throughout entire product lifecycle
- Dedicated to solving global challenges with connected technology



A Global Company



Our Vision and Values

▪ Vision

- To empower developers to create wirelessly connected devices that transform industries, grow economies and improve lives

▪ Values

- We hire, foster and empower great talent
- We create customer value and commercial success through innovation and simplicity
- We meet our commitments and hold ourselves accountable
- We do the right thing!

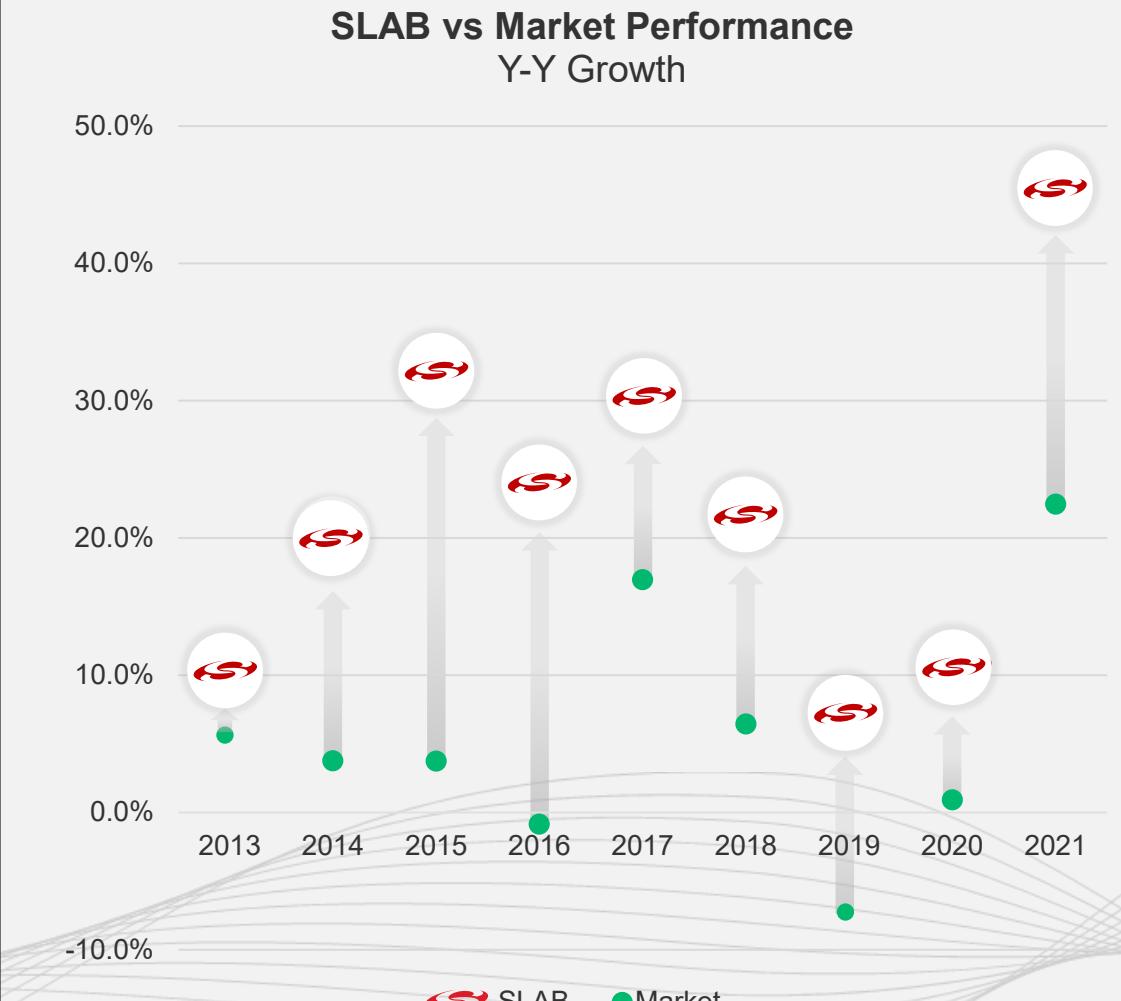
Awards & Recognition



Winner of
Best Wireless
Semiconductor

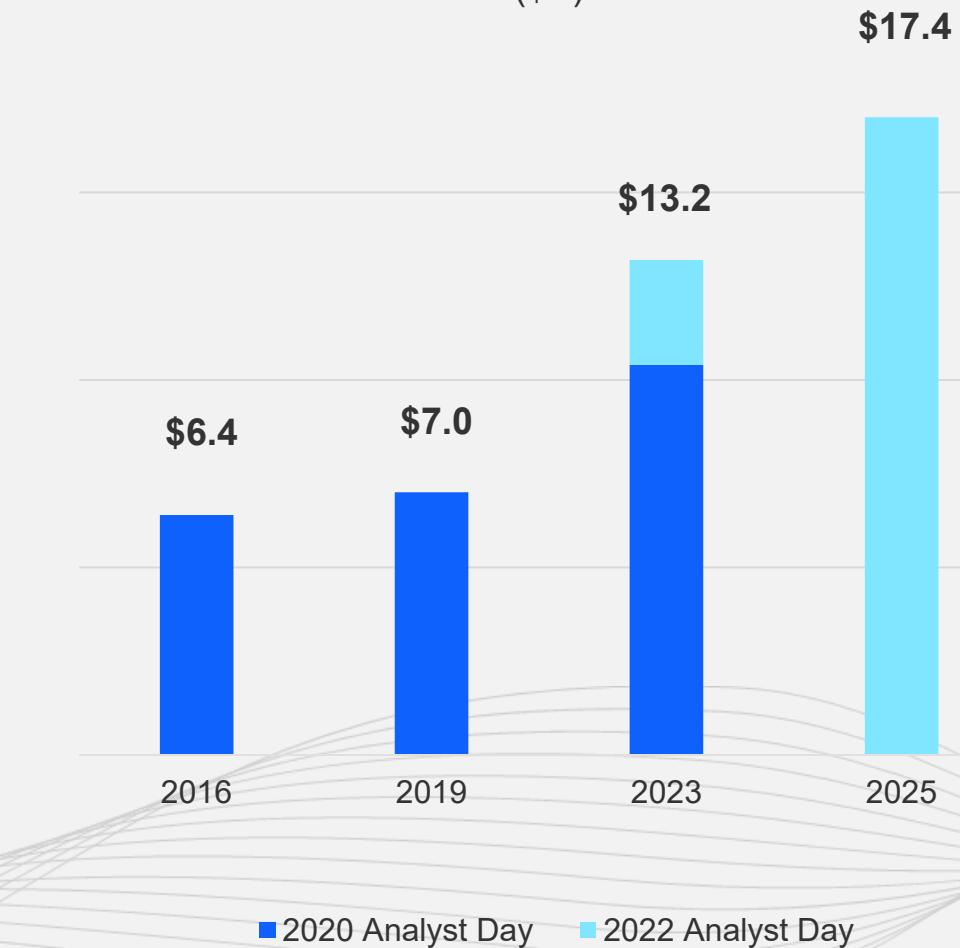


Silicon Labs Consistently Outperforms the Market



Large and Accelerating Market Opportunity

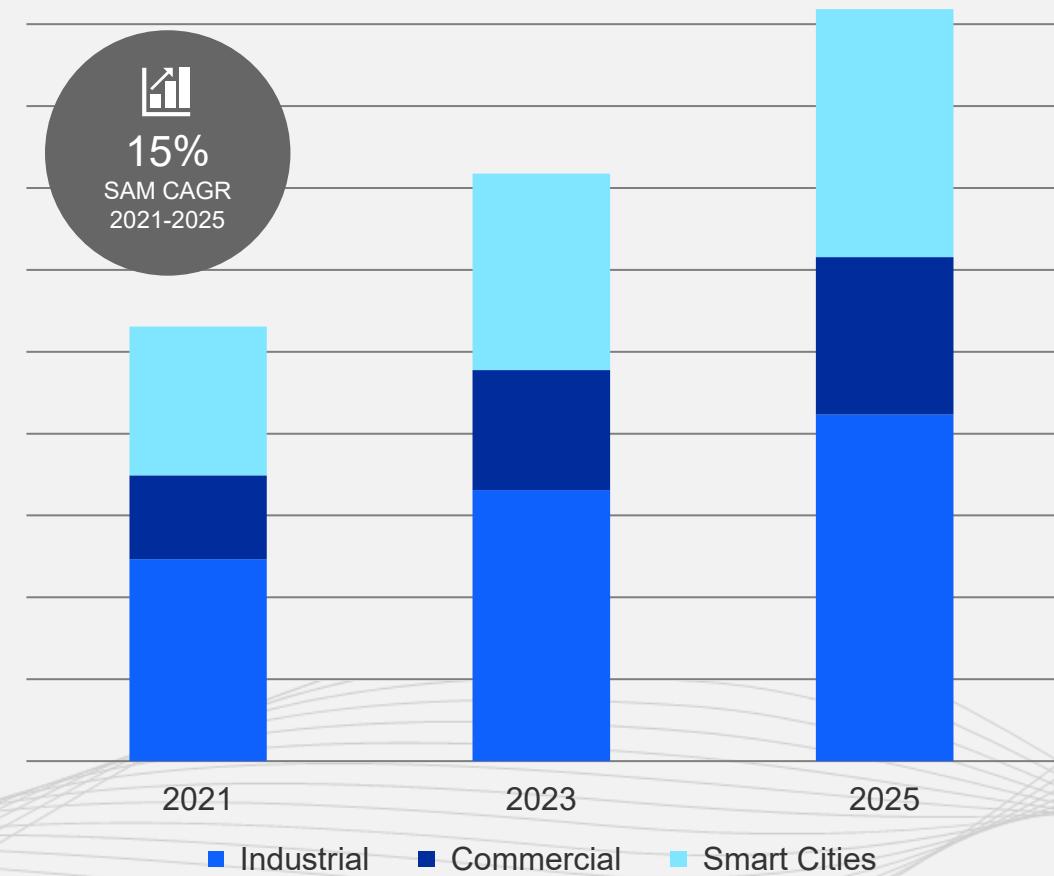
Edge IoT Market Growth
(\$B)



Industrial & Commercial: Large and Growing Market

- Global utility refresh to support renewables and electric vehicles
- Smart lighting, shelf labels, and other commercial infrastructure deployments
- Asset tracking, predictive maintenance, and production optimization

Industrial & Commercial SAM

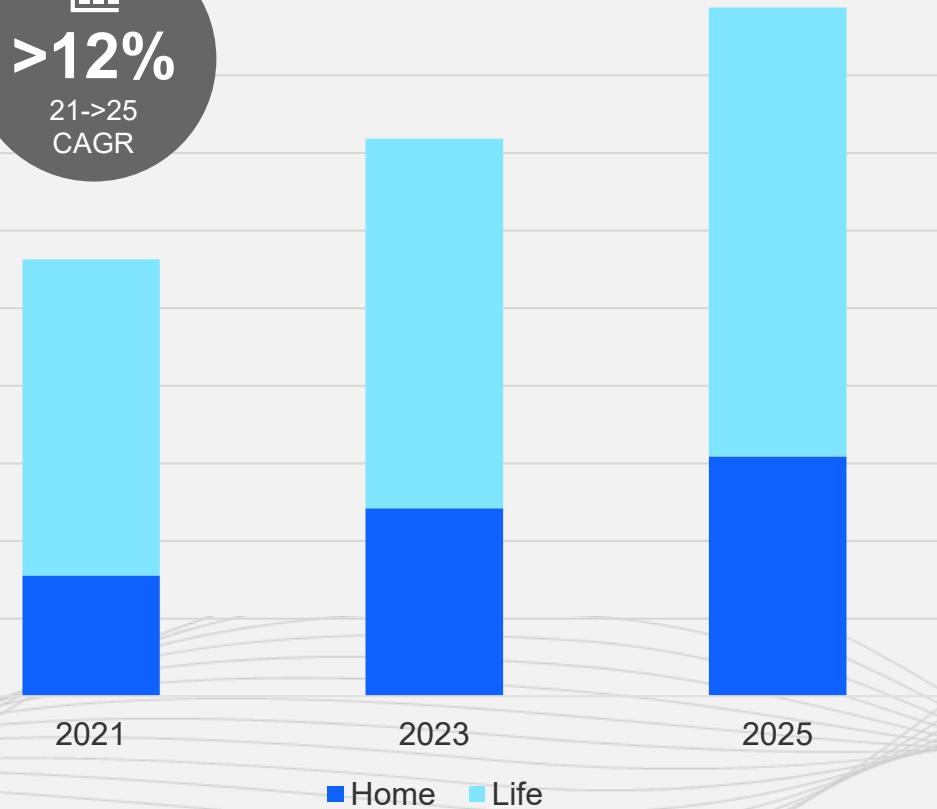


Home & Life: Durable Demand and a Growing Opportunity

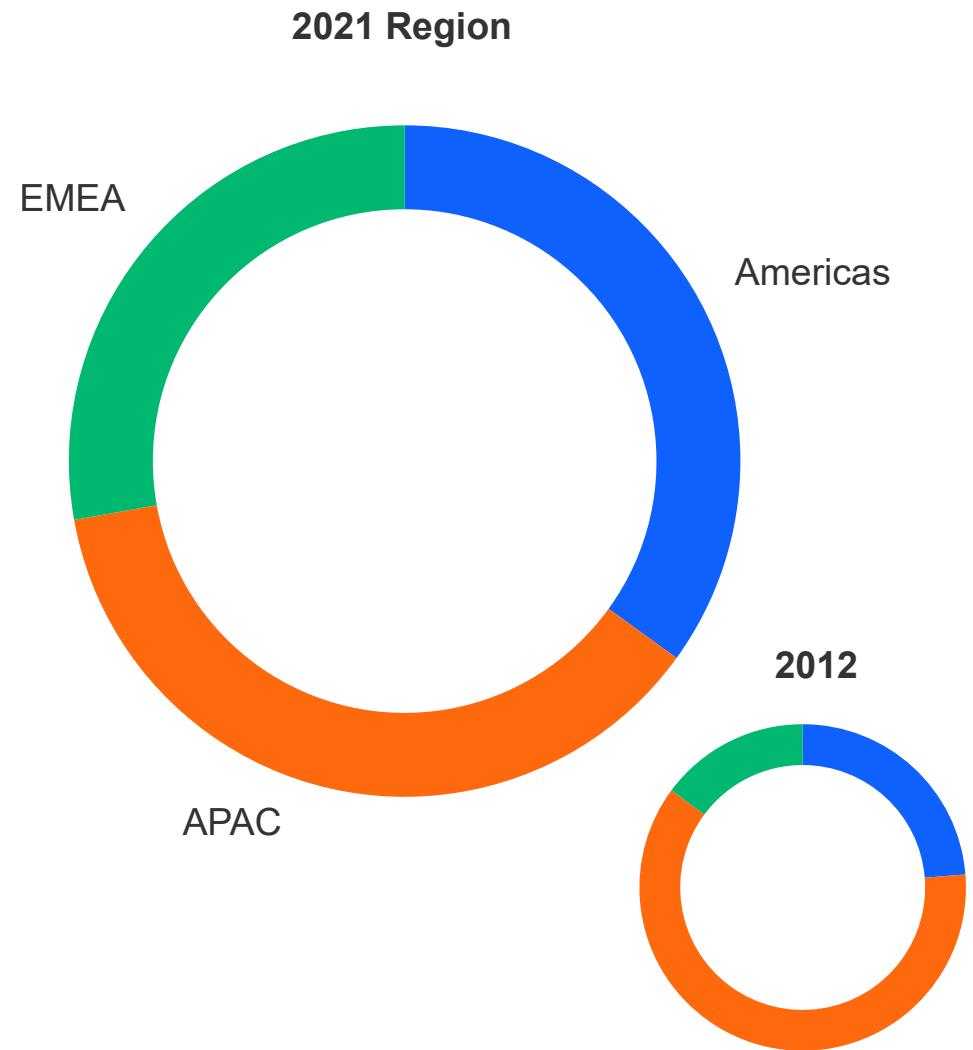
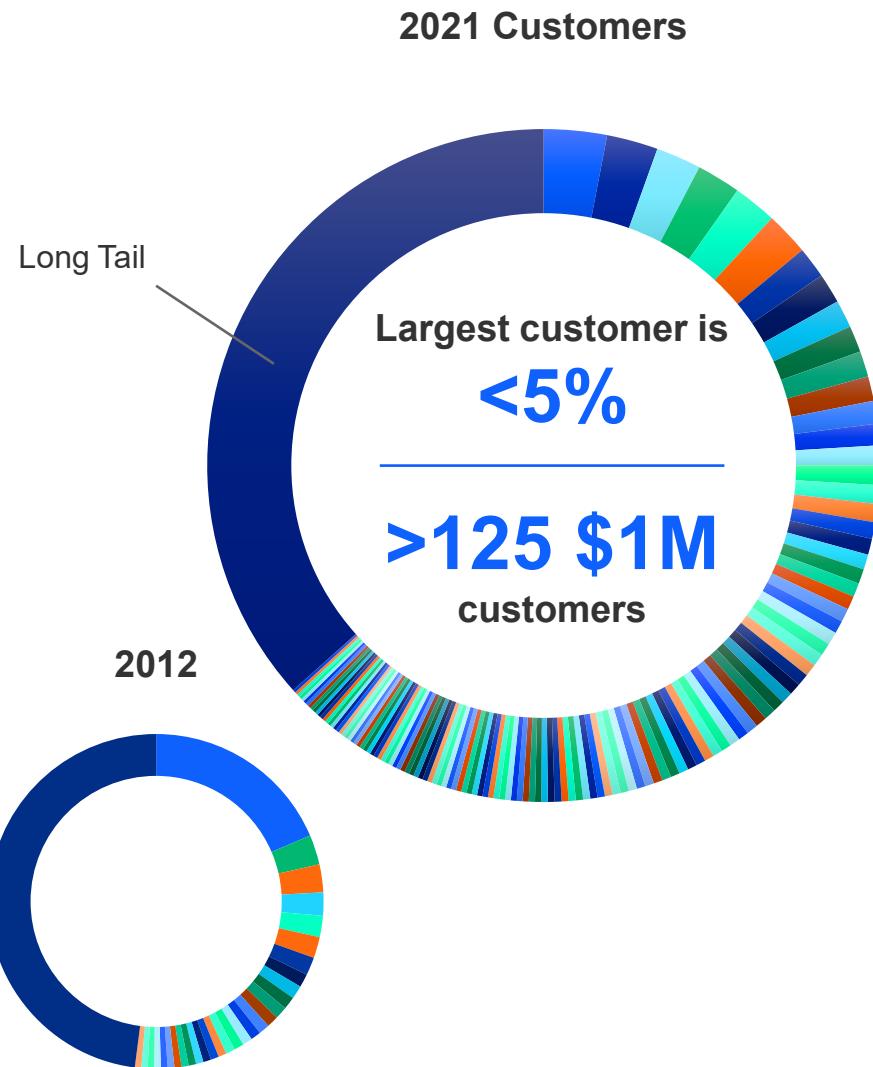
- >50% of households with income of \$25K or more have at least 1 connected home device
- >300M consumer health and wellness devices will ship worldwide in 2022

Home & Life
SAM


>>12%
21->25
CAGR



Highly Diverse — Customers and Regions



Most Complete, Robust, and Secure Software

We've spent the past decade turning software into a core competency

ember



2012

Mesh networking
software & tools

blue giga

2015

Bluetooth software



2015

Mesh networking
software

Micrium®

2016

Operating system
software

ZENTRI

2017

Cloud software



2018

Mesh networking
software & tools



2020

Low-power Wi-Fi &
Bluetooth software

Developing across all major platforms



Embedded

Wireless connectivity stacks
Real-time operating systems



Mobile

Demonstration apps
Development ADKs



PC

Development tools
Network & power analysis



Cloud

Lifecycle management
Secure supply chain

Battle tested and ready to scale



Regression Test

Millions of tests per release
Continuous integration



Large Networks

500+ node networks
Real-world testing



Security

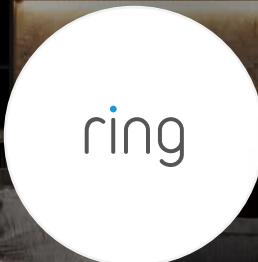
Static analysis
Penetration testing



Quality

Standards compliance
Performance testing

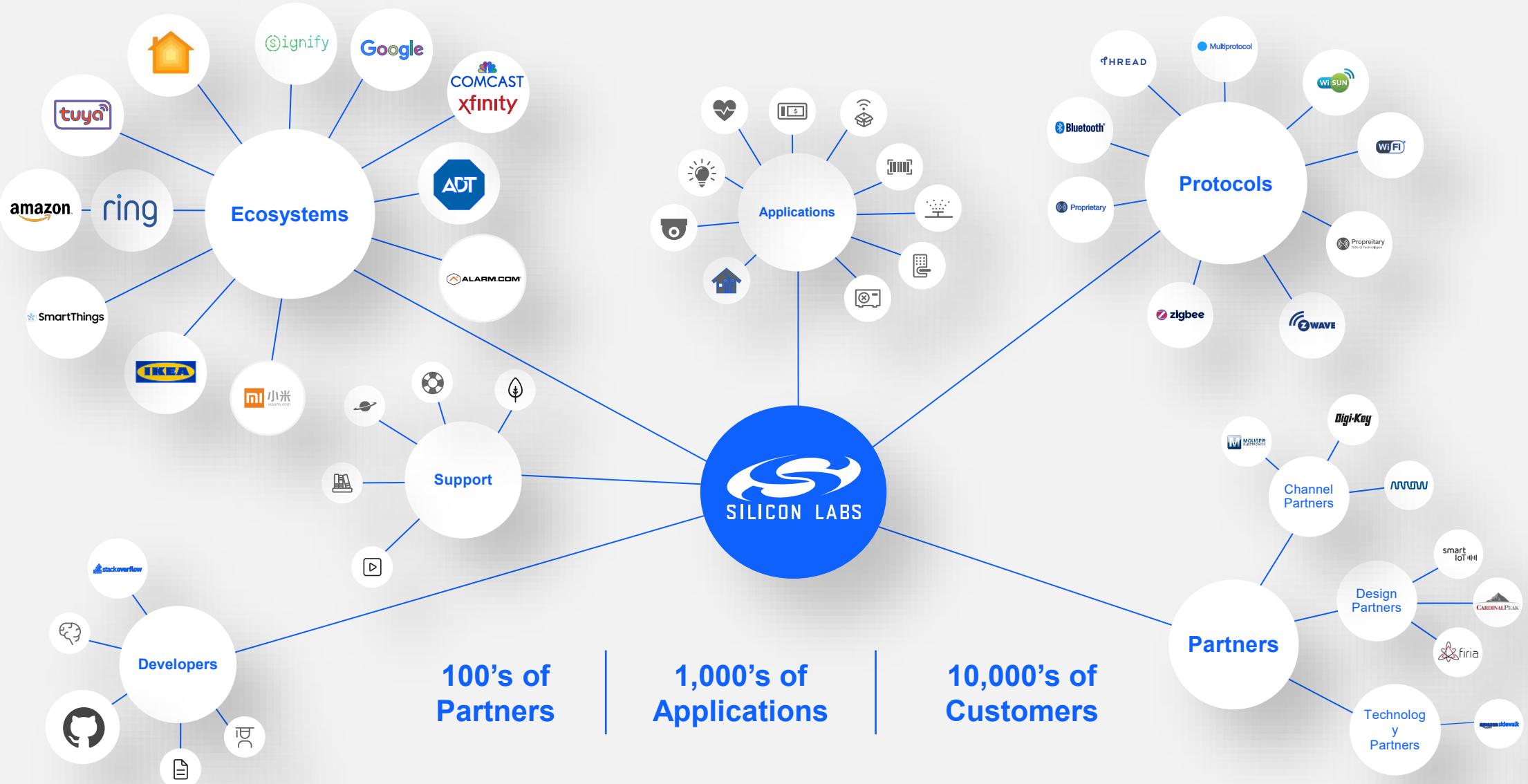
Ecosystem Leader Defining the Future of IoT



+ MORE



Silicon Labs' Wireless Portfolio is Unmatched in Breadth and Depth



Silicon Labs is an Established I&C IoT Leader as Megatrends Accelerate Growth

Large and growing market

Broad, diverse, durable customer and application base

Our IoT solutions are well positioned to capture significant share growth



Silicon Labs is Positioned to Win, Lead and Scale in Home & Life

H&L markets are large, growth is accelerating

Consumers are embracing the transformative benefits of the IoT

We are actively shaping the future of the IoT

With industry-leading wireless solutions, we are outperforming the market



Pure-Play Leader of Intelligent Wireless Connectivity



Large, diverse, growing IoT opportunity

Capitalizing on increased wireless adoption and predicted connected devices growth

Unmatched wireless portfolio, hardware & software platform

“Works with” industry’s widest range of protocols, ecosystems for multitude of secure applications

Ecosystem leader defining future of IoT

10Ks of customers, 1Ks of applications, 100s of major technology partners

Proven track record of sustainable growth

Value creation with attractive long-term target operating model/margin profile

Driven by customer success, ability to solve global challenges

People, products and purpose help developers transform industries, grow economies, improve lives

Strong & Sustainable Growth, and Highly Attractive Target Model

| | FY2022 Target | Long-Term Target Model @ Various Revenue Levels | |
|---|------------------|--|----------|
| Revenue | +35-40% | \$1.25B | \$1.5B |
| Revenue CAGR % | | ~20% | |
| Gross Margin % ¹ (Non-GAAP) | High-50s% | Mid-50s% | |
| Operating expenses % of sales ¹ (Non-GAAP) | Mid-40s% | Mid-30s% | Low-30s% |
| Operating income % of sales ¹ (Non-GAAP) | ~15% | ~20% | Mid-20s% |

Growth supported by massive pipeline and strong design-win momentum

- \$14B in opportunity pipeline
- 2021 design win growth +44%
- Growing revenue faster than end markets
- Premium gross margin
- Significant earnings leverage
- Attractive high growth sustainable business

¹ These items are non-GAAP and exclude stock compensation expense, amortization of intangible assets, and certain other adjustments.



Thank you!

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