FIFTH THIRD

Comerica

A Partnership for Now and the Future

Fifth Third Investor Presentation

October 6, 2025

Disclaimer

FORWARD-LOOKING STATEMENTS

This communication contains statements that constitute "forward-looking statements" within the meaning of, and subject to the protections of, Section 27A of the Securities Act, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "achieve," "anticipate," "assume," "believe," "could," "deliver," "drive," "enhance," "estimate," "expect," "focus," "future," "goal," "grow," "guidance," "intend," "may," "might," "plan," "position," "potential," "predict," "project," "opportunity," "outlook," "should," "strategy," "target," "trajectory," "trend," "will," "would," and other similar words and expressions or the negative of such terms or other comparable terminology. Forward-looking statements include, but are not limited to, statements about our business strategy, goals and objectives, projected financial and operating results, including outlook for future growth, and future common share dividends, common share repurchases and other uses of capital. These statements are not historical facts, but instead represent our beliefs regarding future events, many of which, by their nature, are inherently uncertain and outside of our control.

Comerica Incorporated's ("Comerica") and Fifth Third Bancorp's ("Fifth Third") actual results and financial condition may differ materially from those indicated in these forward-looking statements. Important factors that could cause Comerica's and Fifth Third's actual results, financial condition and predictions to differ materially from those indicated in such forward-looking statements include, in addition to those set forth in our and Fifth Third's filings with the U.S. Securities and Exchange Commission (the "SEC"): (1) the risk that the cost savings and synergies from the merger of Comerica with Fifth Third (the "Transaction") may not be fully realized or may take longer than anticipated to be realized; (2) the failure of the closing conditions in the merger agreement between Comerica and Fifth Third providing for the Transaction to be satisfied, or any unexpected delay in closing the Transaction or the occurrence of any event, change or other circumstances, including the impact and timing of any government shutdown, that could delay the Transaction or could give rise to the termination of the merger agreement; (3) the outcome of any legal or regulatory proceedings or governmental inquiries or investigations that may be currently pending or later instituted against Comerica, Fifth Third or the combined company; (4) the possibility that the Transaction does not close when expected or at all because required regulatory, stockholder or other approvals and other conditions to closing are not received or satisfied on a timely basis or at all (and the risk that such approvals may result in the imposition of conditions that could adversely affect the combined company or the expected benefits of the proposed Transaction); (5) the risk that the benefits from the Transaction may not be fully realized or may take longer to realize than expected, including as a result of changes in, or problems arising from, general economic and market conditions, interest and exchange rates, monetary policy, laws and regulations and their enforcement, and the degree of competition in the geographic and business areas in which Comerica and Fifth Third operate; (6) disruption to the parties' businesses as a result of the announcement and pendency of the Transaction; (7) the costs associated with the anticipated length of time of the pendency of the Transaction, including the restrictions contained in the definitive merger agreement on the ability of Comerica or Fifth Third to operate its business outside the ordinary course during the pendency of the Transaction; (8) risks related to management and oversight of the expanded business and operations of the combined company following the closing of the proposed Transaction; (9) the risk that the integration of each party's operations will be materially delayed or will be more costly or difficult than expected or that the parties are otherwise unable to successfully integrate each party's businesses into the other's businesses; (10) the possibility that the Transaction may be more expensive to complete than anticipated, including as a result of unexpected factors or events; (11) reputational risk and potential adverse reactions of Comerica or Fifth Third customers, employees, vendors, contractors or other business partners, including those resulting from the announcement or completion of the Transaction; (12) the dilution caused by Fifth Third's issuance of additional shares of its common stock in connection with the Transaction; (13) a material adverse change in the condition of Comerica or Fifth Third; (14) the extent to which Comerica's or Fifth Third's businesses perform consistent with management's expectations; (15) Comerica's and Fifth Third's ability to take advantage of growth opportunities and implement targeted initiatives in the timeframe and on the terms currently expected; (16) the inability to sustain revenue and earnings growth; (17) the execution and efficacy of recent strategic investments; (18) the timing and impact of Comerica's Direct Express transition; (19) the impact of macroeconomic factors, such as changes in general economic conditions and monetary and fiscal policy, particularly on interest rates; (20) changes in customer behavior; (21) unfavorable developments concerning credit quality; (22) declines in the businesses or industries of Comerica's or Fifth Third's customers; (23) the possibility that the combined company is subject to additional regulatory requirements as a result of the proposed Transaction of expansion of the combined company's business operations following the proposed Transaction; (24) general competitive, political and market conditions and other factors that may affect future results of Comerica and Fifth Third including changes in asset quality and credit risk; (25) security risks, including cybersecurity and data privacy risks, and capital markets; (26) inflation; (27) the impact, extent and timing of technological changes; (28) capital management activities; (29) competitive product and pricing pressures; (30) the outcomes of legal and regulatory proceedings and related financial services industry matters; and (31) compliance with regulatory requirements. Any forward-looking statement made in this communication is based solely on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise, except to the extent required by law. These and other important factors, including those discussed under "Risk Factors" in Comerica's Annual Report on Form 10-K for the year ended December 31, 2024 (available at: https://www.sec.gov/ix?doc=/Archives/edgar/data/0000028412/000002841225000108/cma-20241231.htm), and in Fifth Third's Annual Report on Form 10-K for the year ended December 31, 2024 (available at: https://www.sec.gov/ix?doc=/Archives/edgar/data/0000035527/000003552725000079/fitb-20241231.htm), as well as Comerica's and Fifth Third's subsequent filings with the SEC, may cause actual results, performance or achievements to differ materially from those expressed or implied by these forward-looking statements. The forward-looking statements herein are made only as of the date they were first issued, and unless otherwise required by applicable securities laws, Comerica and Fifth Third disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

Disclaimer (continued)

ADDITIONAL INFORMATION ABOUT THE TRANSACTION AND WHERE TO FIND IT

Fifth Third intends to file a registration statement on Form S-4 with the SEC to register the shares of Fifth Third common stock that will be issued to Comerica stockholders in connection with the proposed Transaction. The registration statement will include a joint proxy statement of Comerica and Fifth Third that also constitutes a prospectus of Fifth Third. The definitive joint proxy statement/prospectus will be sent to the stockholders of Comerica and shareholders of Fifth Third in connection with the proposed Transaction. INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE REGISTRATION STATEMENT ON FORM S-4 AND THE JOINT PROXY STATEMENT/PROSPECTUS INCLUDED WITHIN THE REGISTRATION STATEMENT ON FORM S-4 WHEN THEY BECOME AVAILABLE, AS WELL AS ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC IN CONNECTION WITH THE TRANSACTION OR INCORPORATED BY REFERENCE INTO THE REGISTRATION STATEMENT ON FORM S-4 AND THE JOINT PROXY STATEMENT/PROSPECTUS, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION REGARDING COMERICA, FIFTH THIRD, THE TRANSACTION AND RELATED MATTERS.

Investors and security holders may obtain free copies of these documents and other documents filed with the SEC by Comerica or Fifth Third through the website maintained by the SEC at https://www.sec.gov or by contacting the investor relations department of Comerica or Fifth Third at:

Comerica Inc.
Comerica Bank Tower
1717 Main Street, MC 6404
Dallas, TX 75201
Attention: Investor Relations
InvestorRelations@comerica.com
(833) 571-0486

Fifth Third Bancorp
38 Fountain Square Plaza
MD 1090FV
Cincinnati, OH 45263
Attention: Investor Relations
IR@53.com
(866) 670-0468

Before making any voting or investment decision, investors and security holders of Comerica and Fifth Third are urged to read carefully the entire registration statement and joint proxy statement/prospectus when they become available, including any amendments thereto, because they will contain important information about the proposed Transaction. Free copies of these documents may be obtained as described above.

PARTICIPANTS IN THE SOLICITATION

Comerica, Fifth Third and certain of their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from the stockholders of Comerica and shareholders of Fifth Third in connection with the Transaction under the rules of the SEC. Information regarding the directors and executive officers of each of Comerica and Fifth Third is set forth in (i) Comerica's definitive proxy statement for its 2025 Annual Meeting of Stockholders, including under the headings entitled "Information about Nominees and Other Directors", "Director Independence", "Transactions with Related Persons", "Compensation Committee Interlocks and Insider Participation", "Compensation of Directors", "Proposal 3 Submitted for your Vote – Non-Binding, Advisory Proposal Approving Executive Compensation", "Pay Versus Performance", "Pay Ratio Disclosure" and "Security Ownership of Management", which was filed with the SEC on March 17, 2025 and is available at https://www.sec.gov/ix?doc=/Archives/edgar/data/0000028412/000002841225000135/cma-20250313.htm, and (ii) Fifth Third's definitive proxy statement for its 2025 Annual Meeting of Stockholders, including under the headings entitled "Board of Directors Compensation", "Compensation Discussion and Analysis", "Human Capital and Compensation Committee Report", "Compensation of Named Executive Officers", "CEO Pay Ratio", "Pay vs Performance", "Company Proposal No. 2: Advisory Vote on Compensation of Named Executive Officers (Item 3 on Proxy Card)" and "Compensation Committee Interlocks and Insider Participation", which was filed with the SEC on March 4, 2025 and is available at https://www.sec.gov/ix?doc=/Archives/edgar/data/0000035527/000119312525045653/d901598ddef14a.htm. To the extent holdings of each of Comerica's or Fifth Third's securities by its directors or executive officers have changed since the amounts set forth in Comerica's or Fifth Third's definitive proxy statement for its 2025 Annual Meeting of Stockholders, such changes have been or will be reflected on Statements of Change in Ownership on Form 4 filed with the SEC, which are available at https://www.sec.gov/edgar/browse/?CIK=35527&owner=exclude, and at https://www.sec.gov/edgar/browse/?CIK=28412&owner=exclude.

Other information regarding the participants in the proxy solicitation and a description of their direct and indirect interests, by security holdings or otherwise, will be contained in the Proxy Statement and other relevant materials to be filed with the SEC when they become available. You may obtain free copies of these documents through the website maintained by the SEC at https://www.sec.gov.

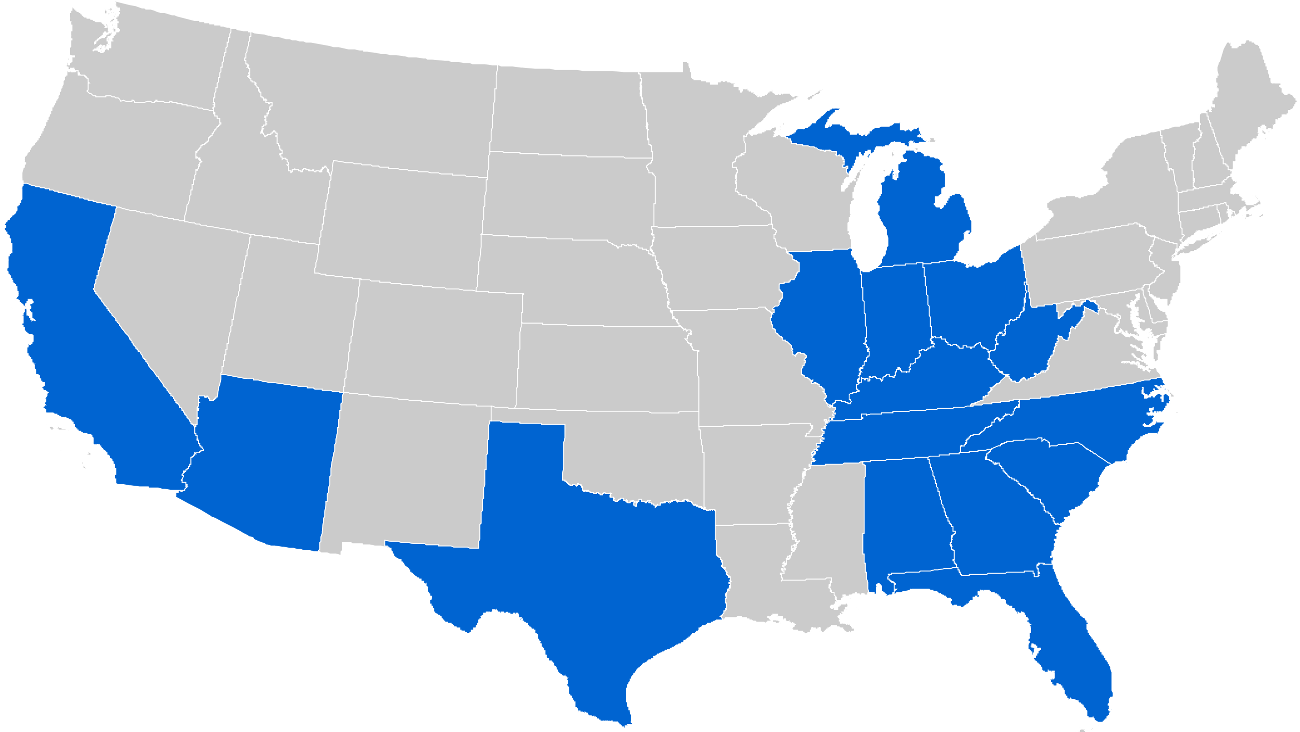
NO OFFER OR SOLICITATION

This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities or a solicitation of any vote or approval, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended.

Combination positioned to drive growth

Creating the
9th Largest U.S. Bank[1]

Assets[2]	Loans[2]	Deposits[2]
$288B	**$174B**	**$224B**



Now: A compelling strategic transaction

Within 2 years: An even more stable and profitable company

Long-term: A platform for growth

Source: S&P Capital IQ, FactSet, FITB filings and management and CMA filings. Financial data as of June 30, 2025. [1]Based on total assets. Ranking consists of US commercial banks and excludes foreign, trust, and traditional investment banks; [2]Pro forma balance sheet metrics as of June 30, 2025 and exclude purchase accounting adjustments for illustrative purposes.

Leveraging franchise strengths for value creation

Now: A compelling strategic transaction

Accelerates our strategy

- Drives density and granularity in core and high growth markets
- Expands presence in the fastest-growing U.S. markets
- Strengthens and scales high-ROE, recurring fee platforms

Superior financial outcomes

- No tangible book value per share dilution — immediate “cash-on-cash” return of investment
- 22% IRR with identified and achievable expense synergies — superior to organic alternatives

Within 2 years: An even more stable and profitable company

Further boosts stability and profitability

- 19%+ ROTCE[1] — 200+ bps improvement
- Efficiency ratio[1] in the low-to-mid 50s — 200+ bps improvement

Broader, more resilient business mix

- Well-diversified in business lines, geographies, and fees
- More granular loan portfolio
- Durable, recurring revenue from scaled fee businesses

Long term: A platform for growth

Market leadership and expansion

- Fortress #2 position in our Midwest markets — top 4 in all our Midwest states[2]
- Clear path to top 5 locational share in high-growth Southeast and Texas markets[3] — operating in 17 of the 20 fastest-growing large MSAs[4]

Transformational growth potential

- Creates a national middle market banking powerhouse with specialty verticals
- Two $1B+ high-growth, recurring revenue engines: Commercial Payments and Wealth and Asset Management

We have the proven expertise and track record to deliver on this compelling strategic opportunity

Source: S&P Capital IQ, FactSet, FDIC, FITB filings and management and CMA filings. Branch and deposit data per June 2025 FDIC Summary of Deposits. Pro forma impact is presented for illustrative purposes only. [1]Non-GAAP measure: see reconciliation and use of non-GAAP measures on pages 26-28 of the 2Q25 earnings release. Pro forma metrics are based on 2027E consensus estimates and incorporate all transaction adjustments; [2]Rankings are on a capped basis (deposits per branch capped at $250MM); [3]Location share based on June 2025 branch counts and management projections for de novo builds; [4]MSAs with populations greater than 500,000 ranked by percent population growth (2020-2024) per US Census Bureau.

Key transaction terms

Structure and consideration[1]	• 100% common stock • Fixed exchange ratio of 1.8663 shares of Fifth Third for each Comerica share • Purchase price of $82.88 based on Fifth Third share price as of market close on October 3, 2025, representing a 20% premium to Comerica's 10-day VWAP • Pro forma ownership of 73% Fifth Third / 27% Comerica
Transaction metrics	• Aggregate consideration of $10.9 billion • Price/TBVPS of 1.73x – Price/Marked TBVPS of 1.75x[2] • Price/2026E of 15.4x – Price/Synergized 2026E of 7.9x[3]
Key assumptions	• Expense synergies (pretax) of $850 million representing 35% of Comerica's projected noninterest expense base • One-time costs of 1.5x synergies recognized at close • No revenue synergies modeled
Leadership and community	• Curt Farmer to be Vice Chair • Peter Sefzik to be head of Wealth and Asset Management • Continuing long-standing support of Michigan and Texas communities
Approvals and closing	• Contingent on shareholder approvals for both Fifth Third and Comerica • Contingent on customary regulatory approvals • Anticipated closing end of first quarter 2026

No TBV dilution

22% IRR with no revenue synergies

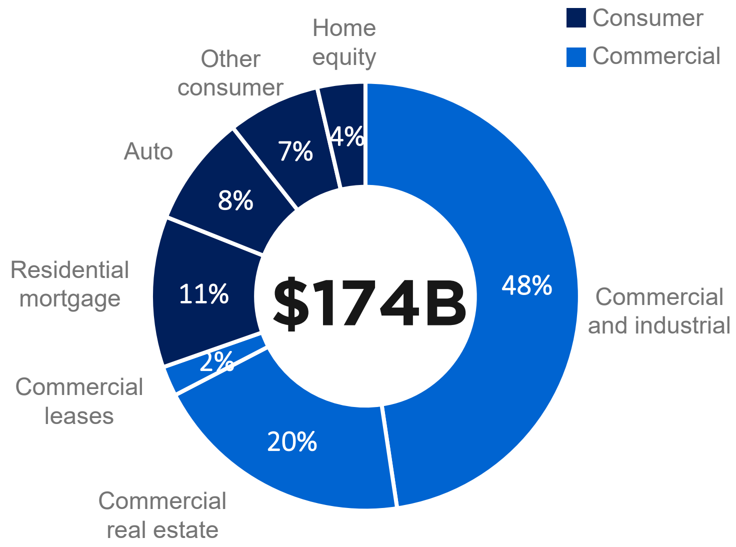
9% EPS Accretion 2027E

$6.5B in capitalized value from expense synergies[4]

Source: S&P Capital IQ, FactSet, FITB filings and management and CMA filings. Financial data as of June 30, 2025. Pro forma impact is presented for illustrative purposes only. See appendix for Transaction assumptions and EPS impact. [1]Based on Fifth Third closing share price on October 3, 2025 of $44.41; [2]Includes both credit and interest rate related purchase accounting adjustments; [3]Synergized EPS includes impact from ~$850MM pre-tax fully phased-in cost savings in 2026; [4]Capitalized value of synergies assumes P-T synergies of $850MM; calculated as A-T synergies multiplied by 11.8x P/E net of total A-T restructuring costs of $949MM. Assumes 25% tax rate.

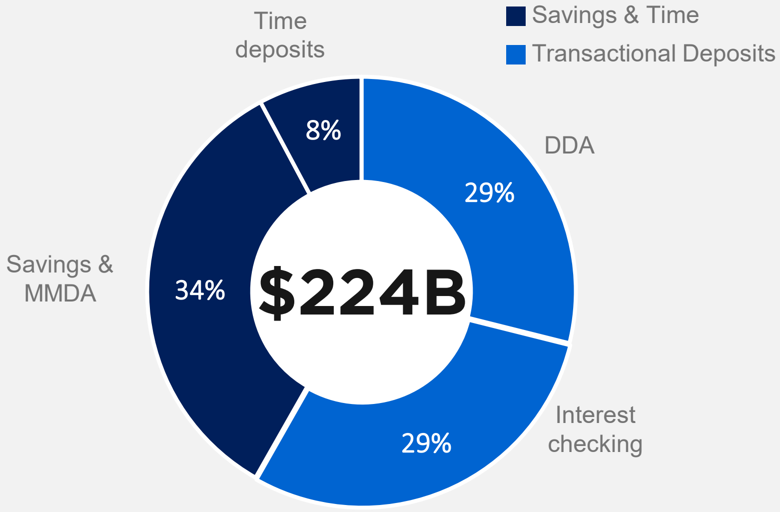
Stability: Deliberately engineered for through-the-cycle outperformance

Loans[1]



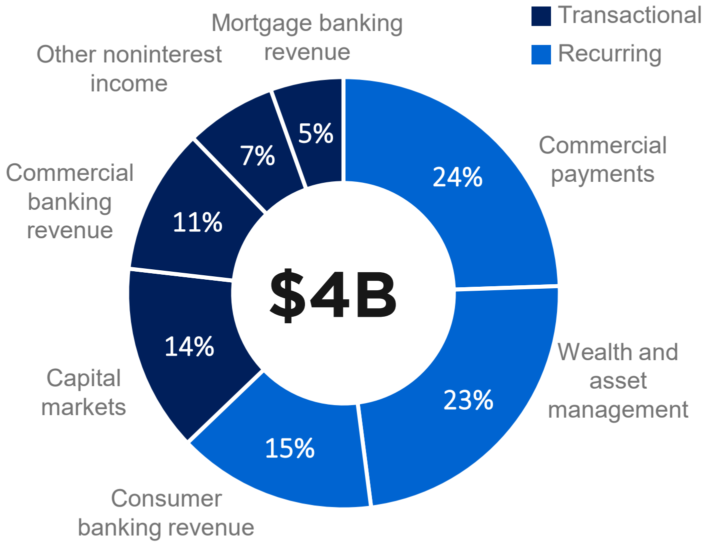
- Diversified origination platforms support more paths to growth within risk appetite
- Increasing granularity in commercial loan portfolio – shared national credit concentration decreases from 44% to 36% of commercial loans
- High quality CRE portfolio with only 3 bps of average NCOs over the last 10 years

Deposits[1]



- Granular retail deposit opportunity plus strong commercial operational deposit franchise creates stable funding source for loan growth
- Payments penetration drives higher DDA concentration: 29% vs. 26% peer median
- High-quality, low-cost deposit base: 1.77% cost of deposits vs. 1.85% peer median

Fees[1]



- Diversified fee sources – 5 categories greater than 10%
- Leading recurring relationship fees driving returns and resiliency
- Low reliance on overdraft/NSF fees at only 3% of total fees

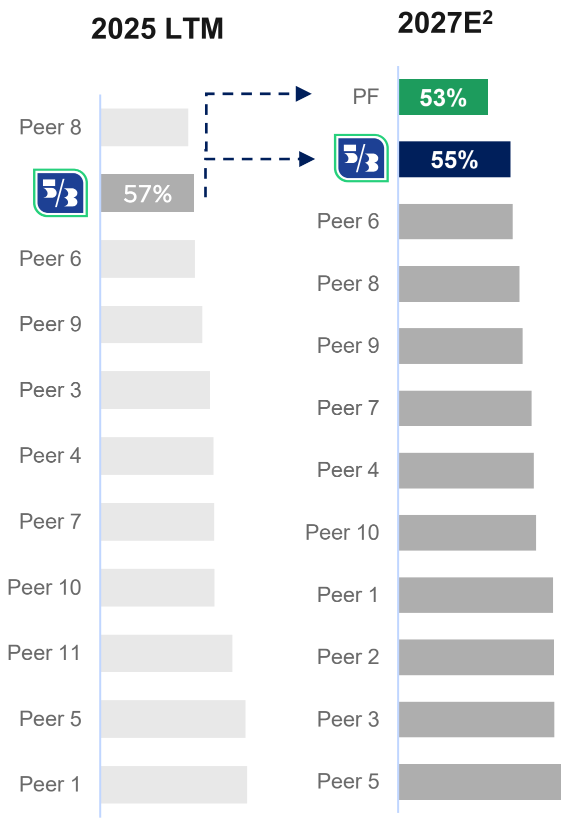
Source: S&P Capital IQ, FactSet, FITB filings and management and CMA filings. Financial data as of June 30, 2025. Totals shown above may not foot due to rounding. [1]Pro forma metrics as of June 30, 2025 and exclude purchase accounting adjustments for illustrative purposes.

Profitability: From strong to stronger

Efficiency ratio[1]

Adjusted basis

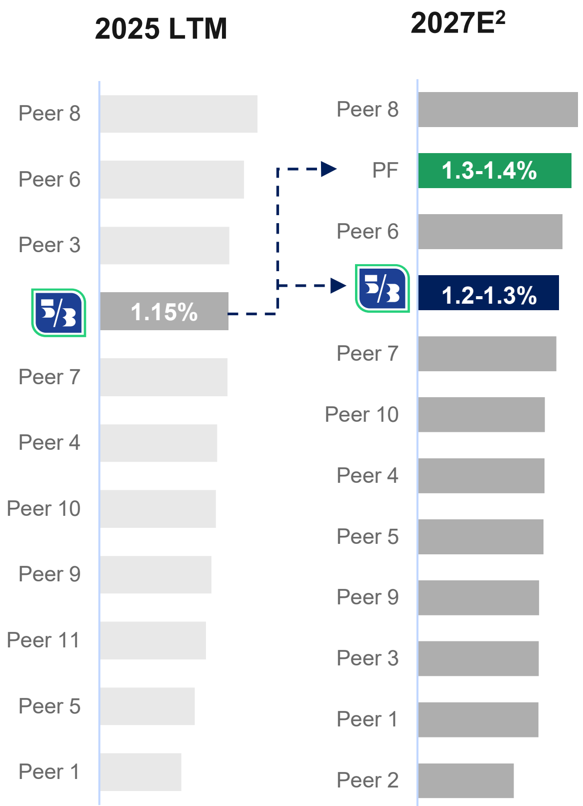
200 bps improvement



Return on average assets[1]

Adjusted basis

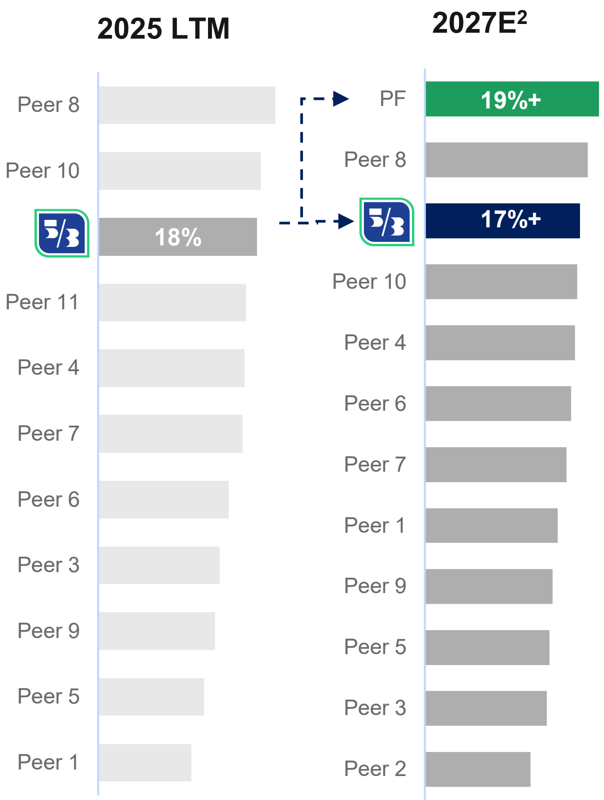
11 bps improvement



ROTCE[1]

Adjusted basis

200 bps improvement

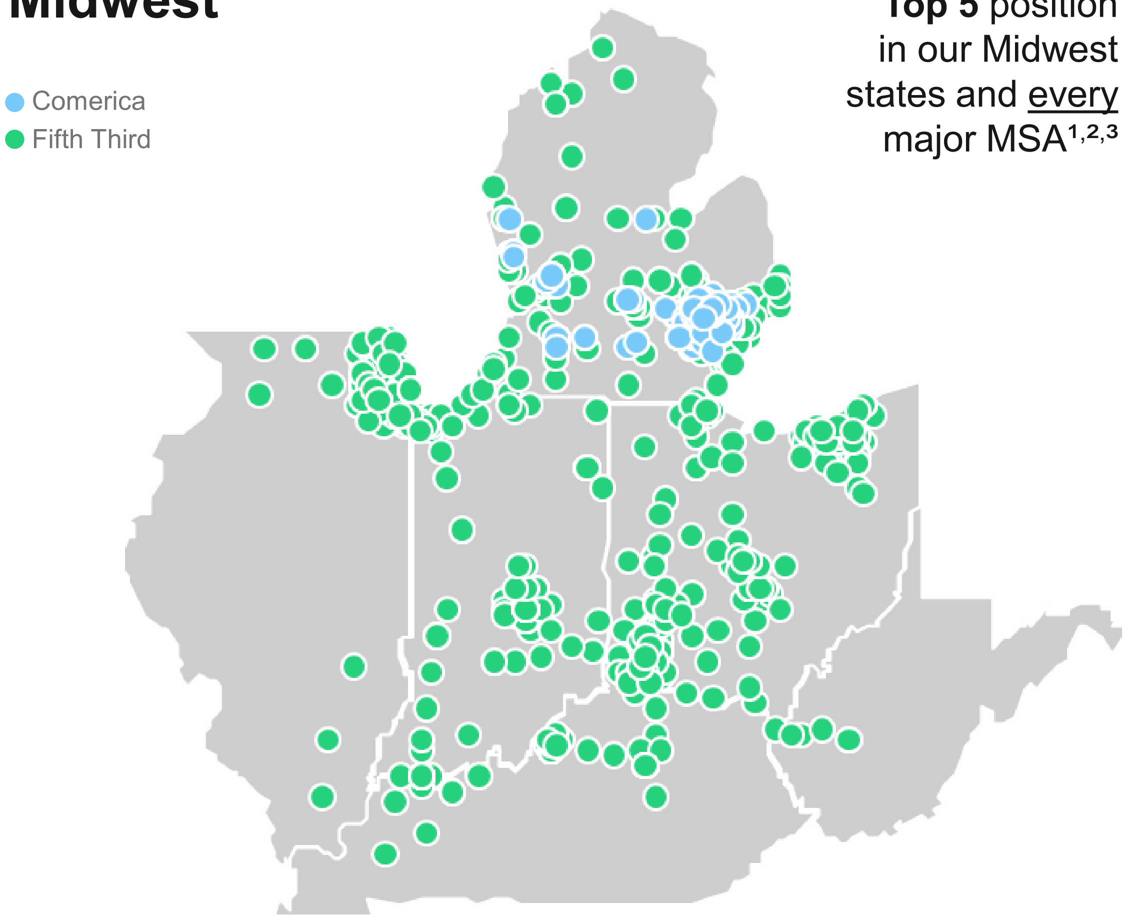


Source: S&P Capital IQ, FactSet, FDIC, FITB filings and management and CMA filings. Financial data as of June 30, 2025. Pro forma impact is presented for illustrative purposes only. See appendix for Transaction assumptions. [1]Non-GAAP measure: see reconciliation and use of non-GAAP measures on pages 26-28 of the 2Q25 earnings release; [2]Pro forma metrics are based on 2027E consensus estimates and incorporate all transaction adjustments.

Profitability: Fortress position in the Midwest

Midwest

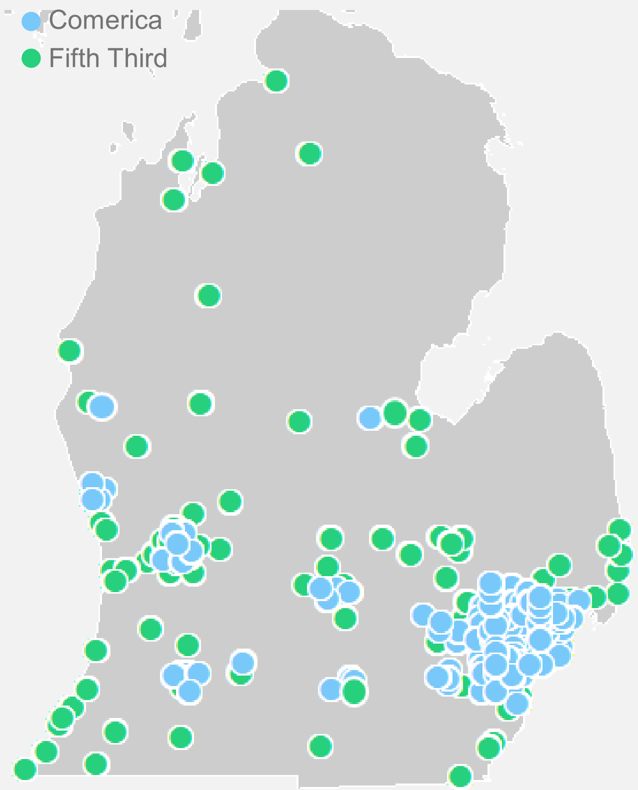
Top 5 position in our Midwest states and every major MSA[1,2,3]



#2 deposit share across our Midwest states[1,2]

Michigan

The **#1 retail deposit** franchise in Michigan[3]

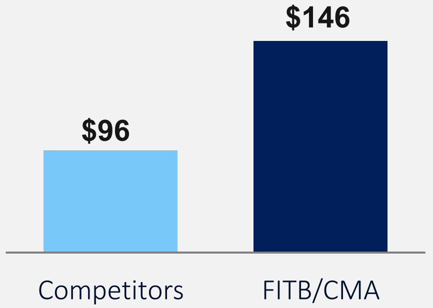


Branch overlap[4]	
1-mile	31%
3-mile	**85%**

Fifth Third and Comerica customers will have access to approximately **45% and 60%** more branches in Michigan, respectively

Michigan branch network ($MM)

Average deposit per branch in Michigan



Increasing Comerica branches to Fifth Third productivity levels represents a **$2+ billion deposit** opportunity in Michigan

Source: S&P Capital IQ, FactSet, FDIC, FITB filings and management and CMA filings. Branch and deposit data per June 2025 FDIC Summary of Deposits. [1]Based on Midwest states in which we operate; [2]Major MSAs include those with $10B+ in deposits on a capped basis (deposits per branch capped at $250MM); [3]Rankings are on a capped basis (deposits per branch capped at $250MM); [4]Percentage of CMA branches in Michigan within specified proximity of a FITB branch.

Growth: Path to top 5 in the best markets in the U.S.

Southeast

Texas

California

Southeast

Loans	Deposits
$19.2B	**$31.6B**

- No disruption to Southeast expansion
- Fifth Third has already secured 85% of planned Southeast de novo sites
- Comerica increases Middle Market sales force by 20%

Texas

Loans	Deposits
$21.1B	**$9.2B**

- Opportunity to achieve rapid density with 101 existing Comerica branches plus 150 new de novos
- By 2030, Fifth Third will achieve Top 3 location share in Dallas, Houston and Austin[1]

California

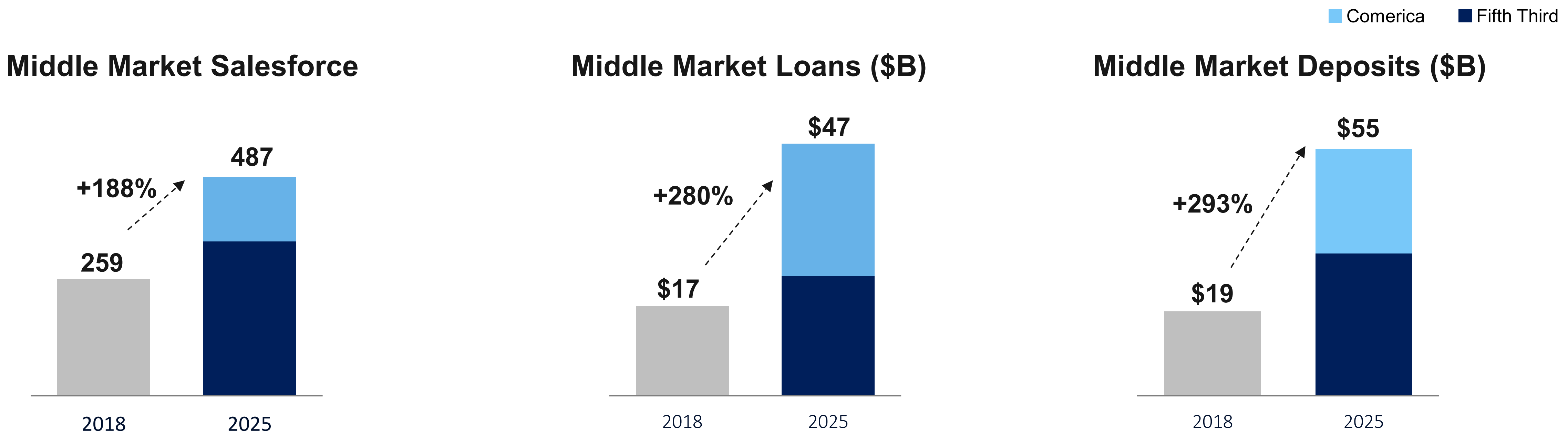
Loans	Deposits
$27.4B	**$17.0B**

- Fifth Third adds 63 experienced bankers to Comerica's Middle Market platform
- Comerica's Tech and Life Sciences vertical combined with Newline's embedded payments capabilities creates a differentiated platform for the innovation economy

Fifth Third will operate in 17 of the 20 fastest growing large U.S. metro areas[2]

Source: S&P Capital IQ, FactSet, FDIC, J.D. Power, Coalition Greenwich, FITB filings and management and CMA filings. Financial data as of June 30, 2025. [1]Location share based on June 2025 branch counts and management projections for de novo builds; [2]MSAs with populations greater than 500,000 ranked by percent population growth (2020-2024) per US Census Bureau.

Growth: A middle market banking powerhouse



Comerica

- Deep, relationship driven Middle Market platform serving diverse industries across the country
- Recognized by Greenwich as Best Bank for Satisfaction with Relationship Manager
- Proven experience in industry leading specialty verticals, including environmental services, entertainment, and energy

\+

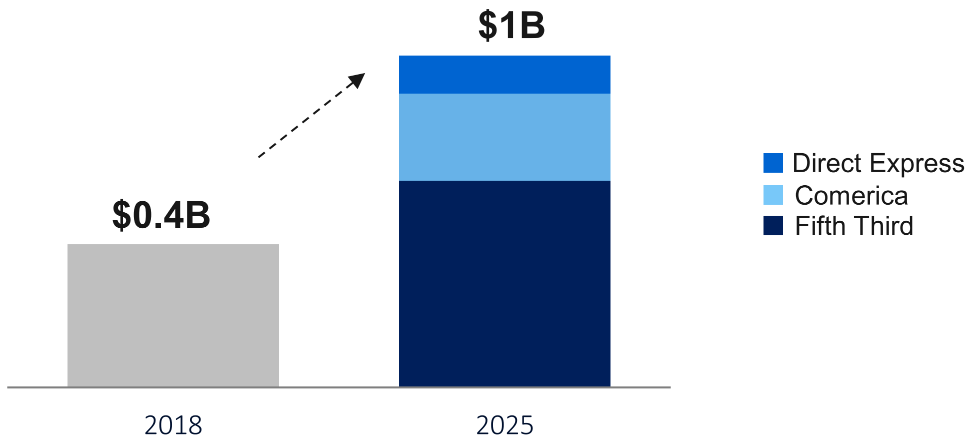
FIFTH THIRD

- Leading payments products in core treasury management and an industry leader in embedded payments
- Broad capital market capabilities, including customer derivatives, syndications, debt and equity capital markets, and M&A
- Award-winning Private Bank with specialized business transition advisory teams

Source: Coalition Greenwich, FITB filings and management and CMA filings. Financial data as of June 30, 2025.

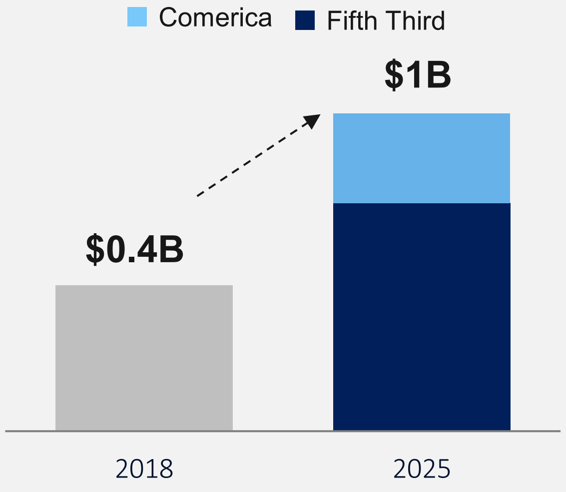
Growth: Two $1B+ high-growth recurring revenue engines

Commercial Payments



Core Treasury	• Over 80% of commercial customers utilize treasury management services • Top 5 market share in several product categories[1]
Managed Services	• Fifth Third – healthcare and retail • Comerica – title and escrow and entertainment
Embedded Payments	• Newline – industry leading payments technology platform • Comerica – real-time payments leader
Direct Express	• Simplifies and de-risks conversion for program participants

Wealth and Asset Management



Comprehensive Wealth Platform

- Full service private bank
- RIA platform
- Institutional

$100B in AUM

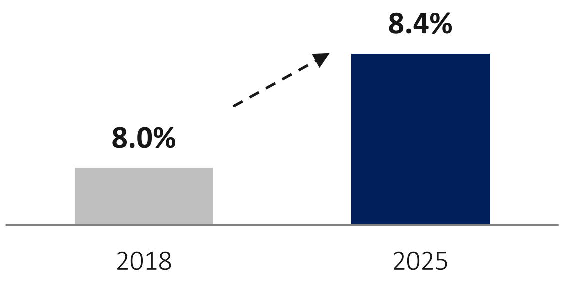
  - $750B in Assets Under Care
- Full suite of balance sheet products
  - $10B in loans
  - $14B in deposits

Source: S&P Capital IQ, Ernst & Young, FITB filings and management and CMA filings. Financial data as of June 30, 2025. [1]2023 Cash Management Services Survey administered by EY.

Proven expertise to deliver this compelling strategic opportunity

Proven integrator – MB Financial

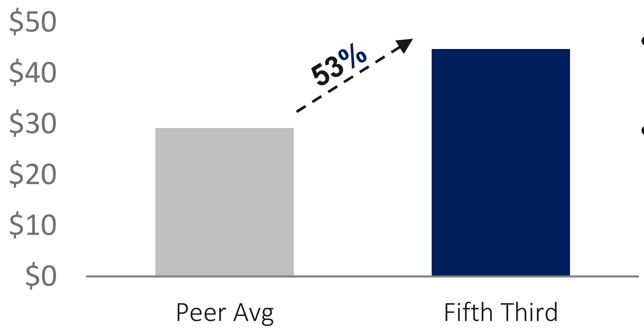
Chicago retail deposit market share[1]



- 1 of only 2 large banks to gain share in acquisition markets post transaction
- Achieved 45% MB cost savings target on time

Proven organic growth platform

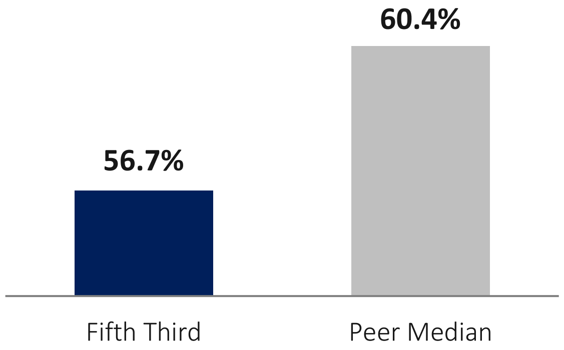
Year 3 average de novo deposits per branch ($MM) [1]



- Built more branches in the Southeast than all but JPM
- Getting better as we go – 2024 and 2025 vintages are highest performers at 160% of target

Proven expense discipline

2Q25 LTM adjusted efficiency ratio[2]



- Lowest expense growth over last 5 years amongst peers[3]
- Three consecutive quarters of positive operating leverage

Proven cultural alignment

- Track record for retaining key leaders from prior bank and fintech acquisitions
- The true test of cultural alignment: Ex-Comerica colleagues are doing well at Fifth Third and vice versa

FIFTH THIRD

Comerica

Source: S&P Capital IQ, FactSet, FDIC, FITB filings and management and CMA filings. Financial data as of June 30, 2025. Branch and deposit data per June 2025 FDIC Summary of Deposits. [1]Market share is on a capped basis (deposits per branch capped at $250mm). 2018 represents FITB and MBFI pro forma market share; [2]Non-GAAP measure: see reconciliation and use of non-GAAP measures on pages 26-28 of the 2Q25 earnings release; [3]Excludes TFC due to the impact of insurance disposition in 2024.

Consistent with our core principles

#1 Stability

- ✓ Resilient balance sheet
- ✓ Strong credit profile
- ✓ Branch-originated insured deposits and operational deposits tied to payments services

#2 Profitability

- ✓ NII growth and NIM expansion
- ✓ Diverse fee mix with high total revenue contribution
- ✓ Expense discipline

#3 Growth

- ✓ Southeast demographics
- ✓ Modular, repeatable investments
- ✓ Tech-enabled product innovation

Delivering on our commitment to be transparent and disciplined for our shareholders

Appendix

Transaction assumptions

General	• Transaction close on March 31, 2026 • Fixed exchange ratio of 1.8663x; 100% stock transaction
Forecast assumptions	• Fifth Third forecast aligned with consensus estimates • Comerica forecast adjusted for two items not reflected in consensus – Recent issuance of preferred stock – Impact of Direct Express conversion; ~$40 million reduction in NII in 2026 and ~$110 million annual impact thereafter
Synergies	• Cost synergies of $850 million pre-tax, equal to ~35% of Comerica's 2026E operating expenses (grown 5% annually) – 37.5% realized in 2026 and 100% thereafter
Restructuring	• Restructuring charge of $1.3 billion equal to 1.5x fully phased-in cost savings; 100% realized at close in all capital ratios and TBVPS
Fair value adjustments[1]	• Gross pre-tax credit mark of $806 million (1.15x Comerica's existing reserve levels), or 1.6% of Comerica's estimated loans at close • $1.7 billion rate mark (after-tax) on AFS securities accreted over 8.5 years, and $0.5 billion (after-tax) in other losses (cash flow hedges and pension plans) in AOCI • $1.3 billion in core deposit intangibles; amortized over 10 years SYD

Source: S&P Capital IQ, FactSet, FDIC, FITB filings and management and CMA filings. Financial data as of June 30, 2025. [1]All balance sheet marks are preliminary and subject to change.

Purchase accounting summary

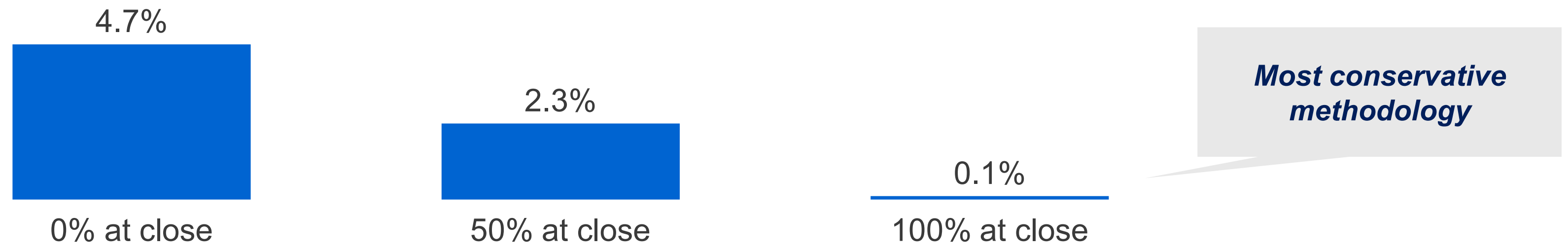
Tangible book value per share accretion	$MM	Shares	$ per Share
Fifth Third Tangible Common Equity at close	$14,662	653	$22.46
(+) Foregone share repurchases through close	418	8	
(+) Common equity issued as consideration	10,864	245	
(-) Transaction intangibles	(4,648)		
(+) Estimated deposit divestiture	2		
(-) Restructuring charge (A-T)	(949)		
Fifth Third pro forma tangible book value at close	**$20,349**	**906**	**$22.47**

TBVPS accretion

$ (including one-time charge at close)	**$0.01**
% (including one-time charge at close)	**0.1%**
$ (excluding one-time charge at close)	**$1.05**
% (excluding one-time charge at close)	**4.7%**

Calculation of goodwill & intangibles	$MM
Merger consideration	**$10,864**
Comerica tangible book value at close	$6,595
(-) Fair value adjustments (pre-tax)	(103)
(+) Net DTA from fair value adjustments	36
Adjusted tangible book value at close	**$6,528**
Excess over adjusted tangible book value	$4,336
(-) Core deposit intangible created	(1,257)
(-) Transaction DTL	312
Goodwill created	**$3,391**

TBVPS accretion based on timing of restructuring charges



Source: S&P Capital IQ, FactSet, FITB filings and management and CMA filings. Pro forma impact is presented for illustrative purposes only. See page 16 for Transaction assumptions.

Pro forma earnings per share reconciliation

($MM, except per share)	2027E
Fifth Third earnings per share (consensus)	$4.50
Fifth Third net income (consensus)	$2,850
Comerica net income to common (based on management estimates)	681
After-tax transaction adjustments	
Cost savings	$670
Rate mark accretion	281
Intangible amortization	(159)
Other transaction adjustments	21
Fifth Third pro forma net income	**$4,344**
Pro forma average diluted shares outstanding	888
Fifth Third pro forma earnings per share	**$4.89**
EPS accretion $	**$0.39**
EPS accretion %	**9%**

Source: S&P Capital IQ, FactSet, FITB filings and management and CMA filings. Pro forma impact is presented for illustrative purposes only. See page 16 for Transaction assumptions.