

Market update

Bezons,
February 28, 2024



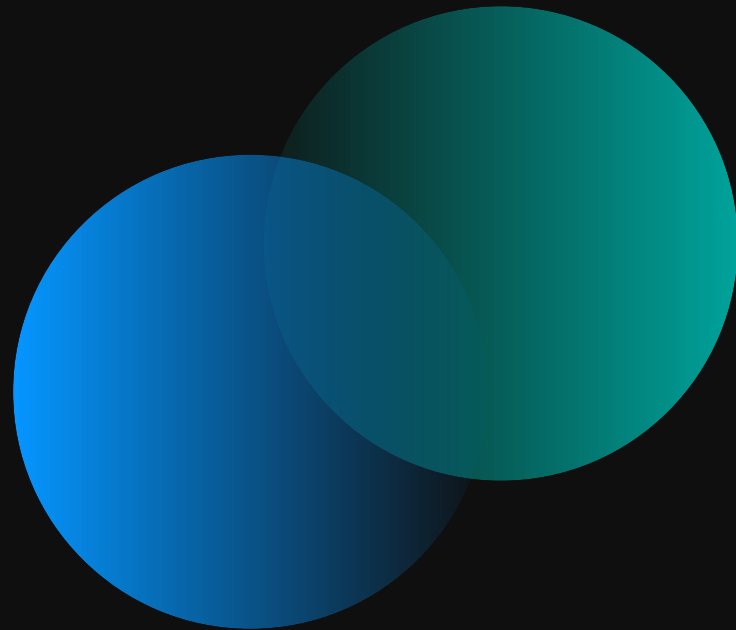
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Revenue organic growth is presented at constant scope and exchange rates.

Regional Business Units include Americas including North America (USA, Canada, Guatemala and Mexico) and South America (Argentina, Brazil, Chile, Colombia, Uruguay, and Peru), Northern Europe and APAC including Northern Europe (United Kingdom & Ireland, Belgium, Denmark, Estonia, Belarus, Finland, Lithuania, Luxembourg, The Netherlands, Norway and Sweden) and Asia-Pacific (Australia, China, Hong Kong, India, Japan, Malaysia, New Zealand, Philippines, Singapore, Taiwan, Thailand and South Korea), Central Europe (Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Germany, Greece, Hungary, Israel, Poland, Romania, Serbia, Slovenia, Slovakia, and Switzerland), Southern Europe (Andorra, France, Italy, Portugal, and Spain) and Rest of the World including Middle East & Africa (Abu Dhabi, Algeria, Benin, Burkina Faso, Egypt, Gabon, Ivory Coast, Kenya, Lebanon, Madagascar, Mali, Mauritius, Morocco, Namibia, Qatar, Kingdom of Saudi Arabia, Senegal, South Africa, Tunisia, Turkey and UAE), Major Events and Global Delivery Centers.



Market update

- Atos confirms FY 2023 revenue and operating margin results in line with guidance
- Fiscal 23 H2 Free Cash Flow of €-109 million; full year Free Cash Flow of €-1,078 million
- Net debt position of €2,230 million at year-end 2023
- FY 2023 earnings release rescheduled for March 20th to allow external auditors to complete the audit of Company's non-cash goodwill impairment results
- Discussions with EPEI on potential sale of Tech Foundations have concluded with no deal being reached

Full year 2023 operational objectives met for revenue growth and operating margin

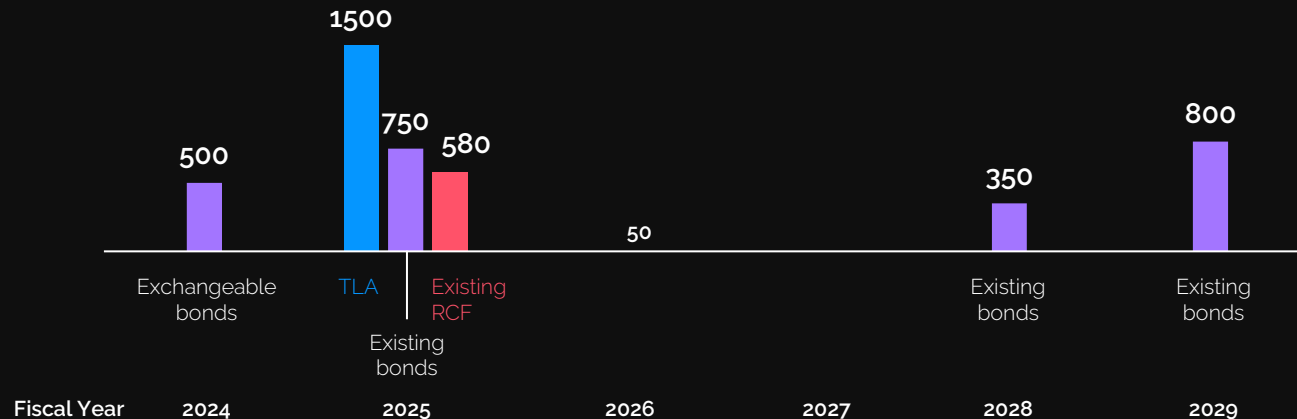
				FY'23		
		FY'22 organic growth	Guidance FY 23	€ million	Organic growth	
Revenue	Group	0.1%	0.0% to 2.0%	10,693	0.4%	✓
	Eviden	2.0	Acceleration vs. 2022	5,089	2.9%	✓
	TF	-1.6%	Managed decrease	5,604	-1.7%	✓
		FY'22 OM%	Guidance FY 23	€ million	OM%	
Operating margin	Group	3.1%	4% to 5%	467	4.4%	✓
	Eviden	5.2%	Improvement vs. 2022	294	5.8%	✓
	TF	1.3%	Positive territory	172	3.1%	✓
		FY'22 published	Guidance FY 23	€ million		
FCF	Group	-187	c. €-1,000	-1,078		✗

FY 2023 year-end capital structure

Net cash of €2.4 bn at year-end

- Net cash, cash equivalent and short term financial assets of €2,423 million

Bonds and bank loan maturity schedule, € million



Net debt:
€2,230 million

Year-end
leverage ratio:
3.34x
within bank
covenants of
3.75x

New FY 2023 earnings release date set for March 20th 2024

- Non-cash goodwill impairment test performed by Atos.
- Group external auditors, Deloitte and Grant Thornton, awaiting an independent business review to complete their audit of the company's non-cash goodwill impairment results.
- Annual goodwill impairment test performed at year end, in compliance with IAS 36 and in the context of the contemplated disposals of assets.

Tech Foundations potential sale to EPEI

- Proposed new deal terms and pricing could not be mutually agreed upon
- No indemnification by either party.
- Each party released from any reciprocal obligations except for confidentiality
- Atos to continue to consider strategic options that are in best interest of its customers, employees, and shareholders

Atos to continue to operate Tech Foundations and Eviden as separate businesses, with coordinated go-to-market strategy

Atos | Group

EVIDEN

Transformation Acceleration

Smart Platforms

Cloud

Digital Security

Advanced Computing

Net Zero Transformation

**Tech
Foundations**

Hybrid Cloud & Infrastructure

Digital Workplace

Digital Business Platforms

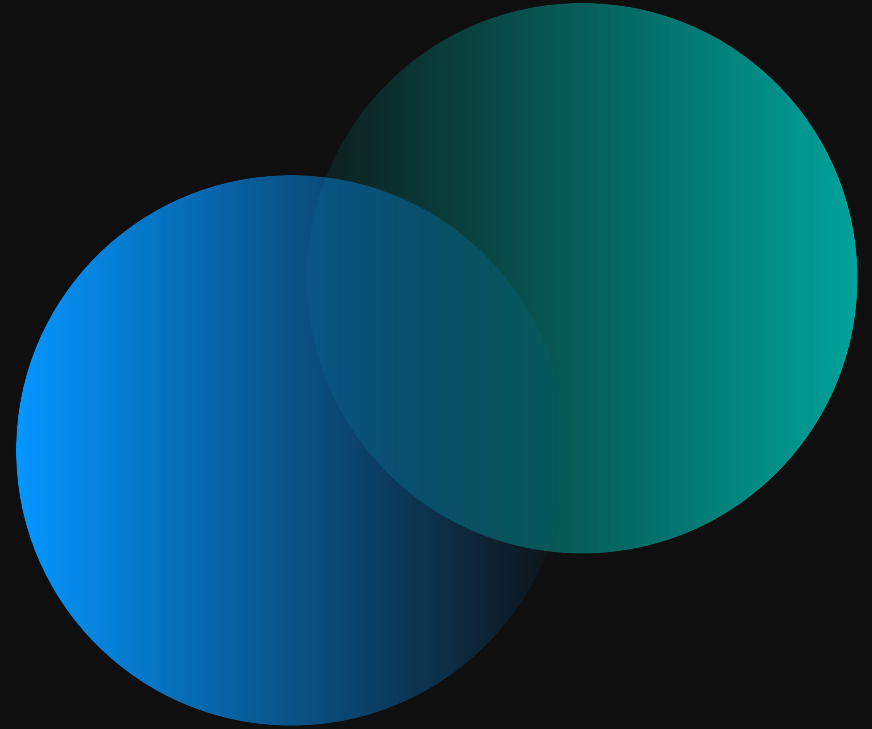
Technology Advisory & Customized Services

Leveraging strengths of complementary offerings to serve clients

Key takeaways

- Atos confirms FY 2023 revenue and operating margin results in line with guidance
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Q&A session



Thank you!

For more information please contact:

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