

# 2<sup>nd</sup> QUARTER RESULTS

—  
2022



# FINANCIAL HIGHLIGHTS 2Q22



## Recurring Net Income

**R\$7.041bn** | ▲ 3.2% q/q  
▲ 11.4% y/y



## Expanded Loan Portfolio

**R\$855.4bn** | ▲ 2.5% q/q  
▲ 17.7% y/y



## Client NII

**R\$16.9bn** | ▲ 7.1% q/q  
▲ 25.8% y/y



## Insurance, Pension Plans and Capitalization

**R\$3.7bn** | ▲ 12.8% q/q  
▲ 135.5% y/y



## Fee and Commission Income

**R\$9.0bn** | ▲ 4.2% q/q  
▲ 6.7% y/y

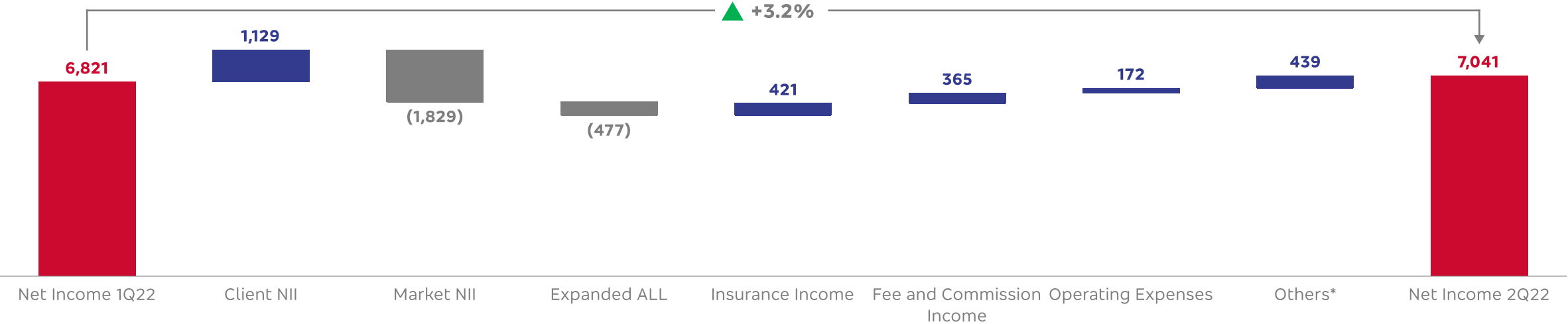


## Operating Expenses

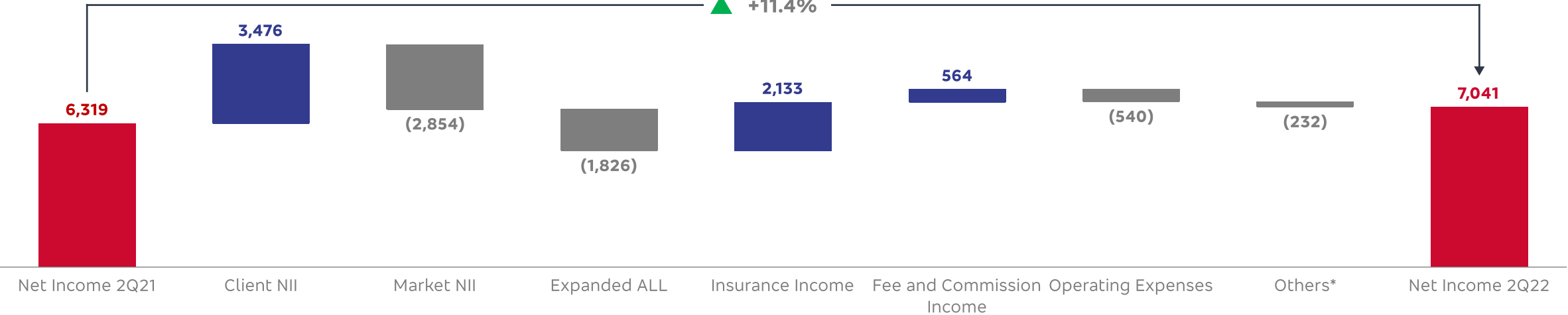
**R\$11.5bn** | ▼ -1.5% q/q  
▲ 4.9% y/y

# OPERATIONAL EVOLUTION

## Quarterly Results Evolution



## Annual Results Evolution



\* Tax Expenses, Equity in the earnings (losses) of unconsolidated and jointly controlled subsidiaries, Non-Operating Income, Income Tax/Social Contribution and Non-controlling interest in subsidiaries.

# LOAN PORTFOLIO

R\$ million

Large Corporates

Micro, Small and Medium-Sized Enterprises

Individuals

// EXPANDED LOAN PORTFOLIO

		Variation %	
	Jun/22	Jun/22 x Mar/22	Jun/22 x Jun/21
Large Corporates	343,119	2.3	17.1
Micro, Small and Medium-Sized Enterprises	170,705	1.8	15.5
Individuals	341,557	3.1	19.6
// EXPANDED LOAN PORTFOLIO	855,381	2.5	17.7

## CREDIT CARDS

**+46.4%** Increase in the card base and in the average spend per card  
Jun22 x Jun21

## PERSONAL LOANS

**+20.9%** Evolution in the definition of limits and risk-adjusted pricing  
Jun22 x Jun21

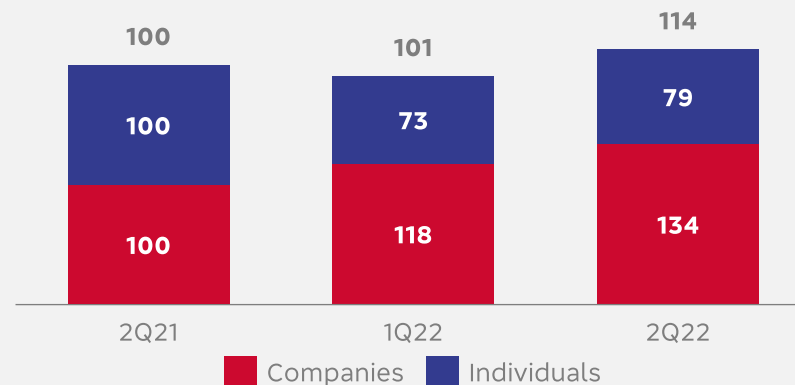
## CDC/VEHICLES FINANCING

**+16.7%** Leader in origination with acceleration in pre-owned vehicles  
Jun22 x Jun21

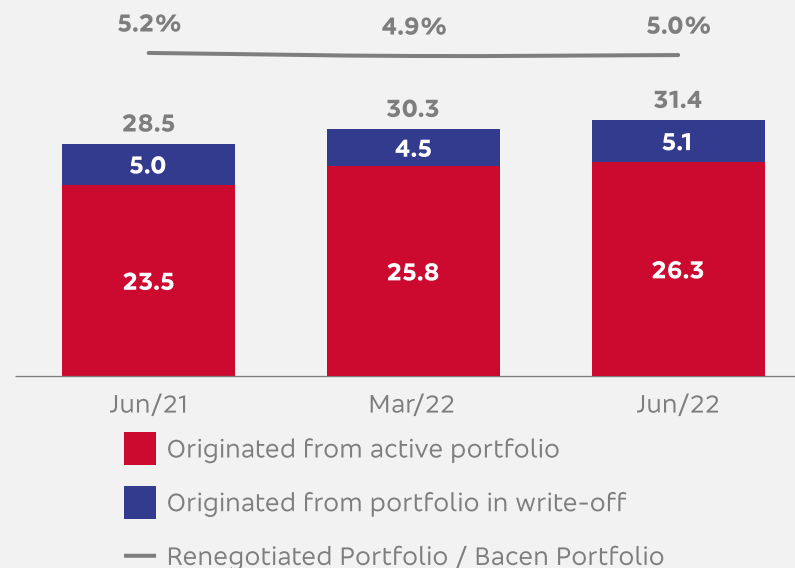
## RURAL LOANS - COMPANIES

**+32.1%** 14 Agro platforms; Only bank member of the ILPF Network (Embrapa initiative)  
Jun22 x Jun21

## // Loan Origination per business day – Base 100



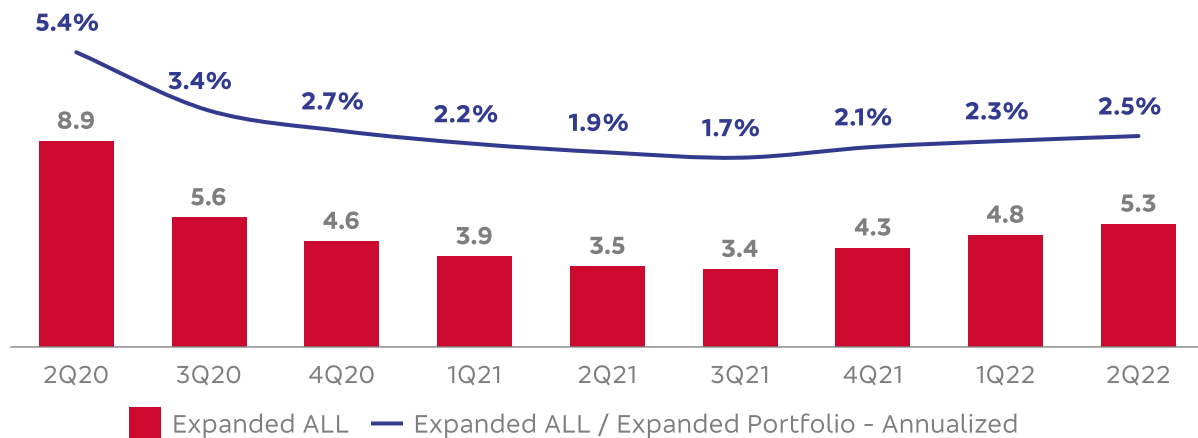
## // Renegotiated Portfolio (R\$ Billion)



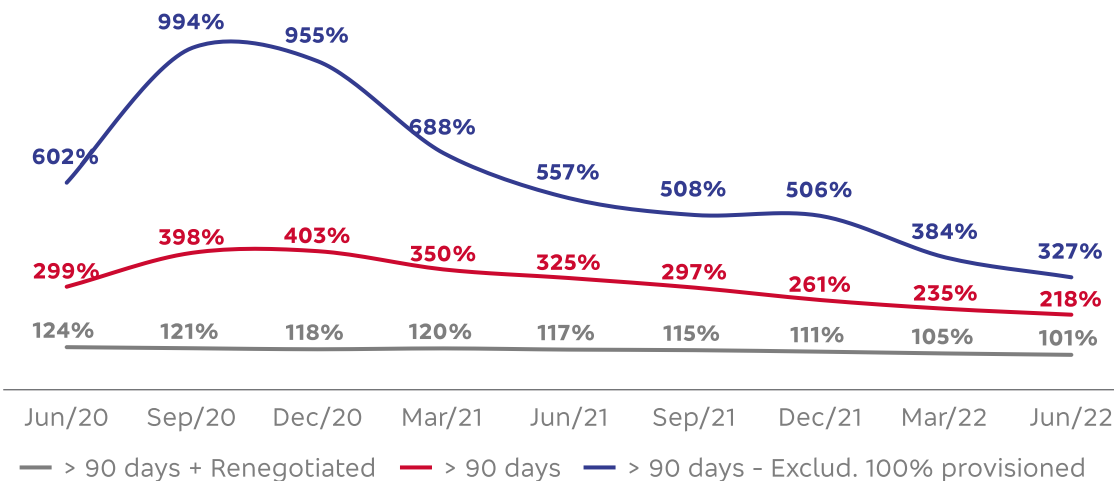
# DELIQUENCY RATIO AND ALLOWANCE FOR LOAN LOSSES

## Expanded ALL (Expenses)

(R\$ Billion)

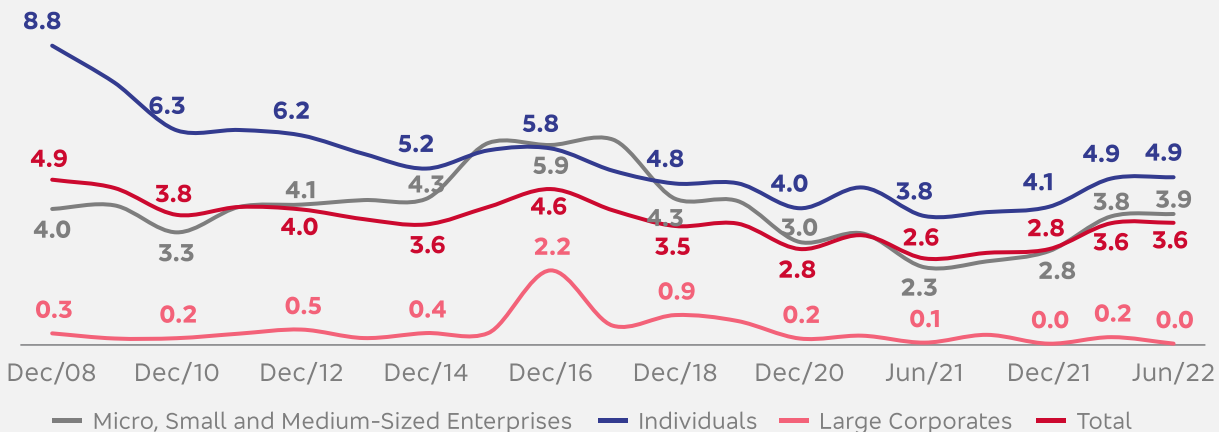


## Coverage Ratio



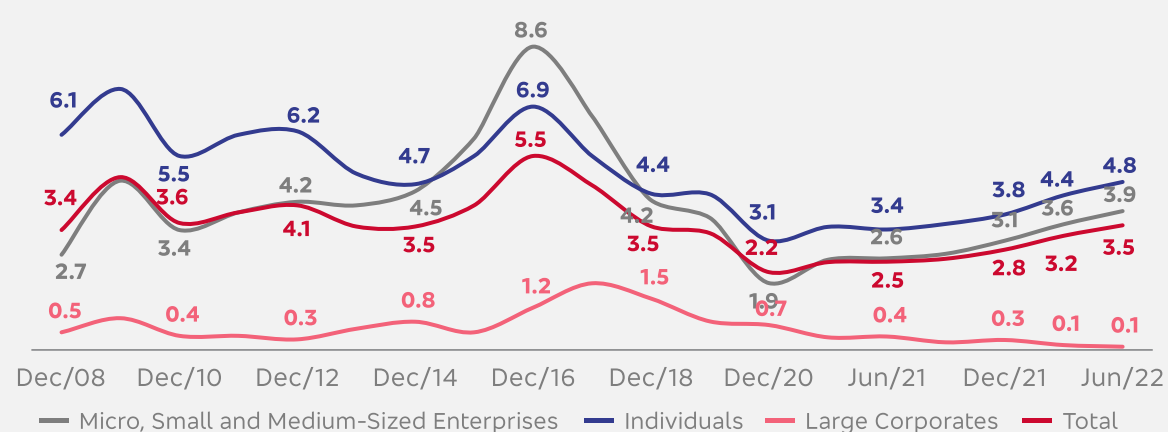
## NPL 15 to 90 Days

(%)



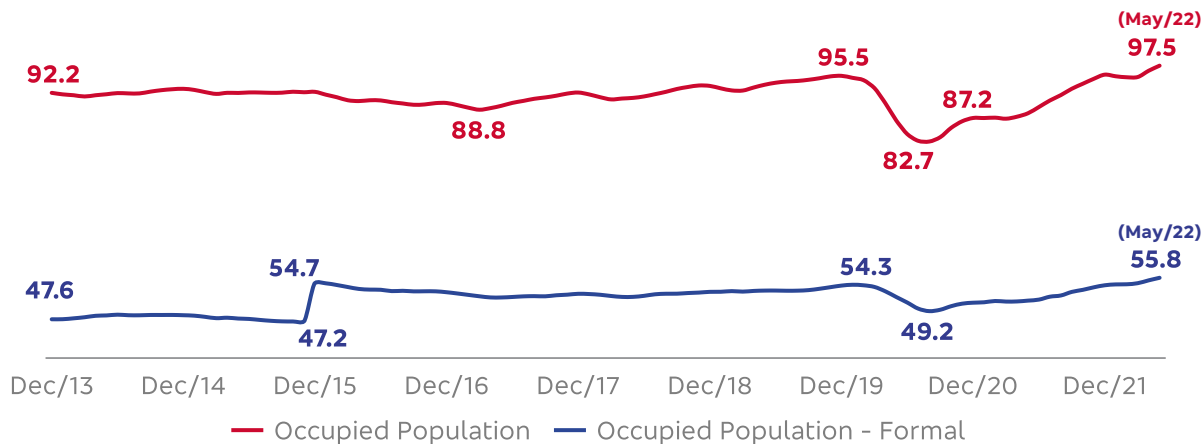
## NPL Over 90 Days

(%)

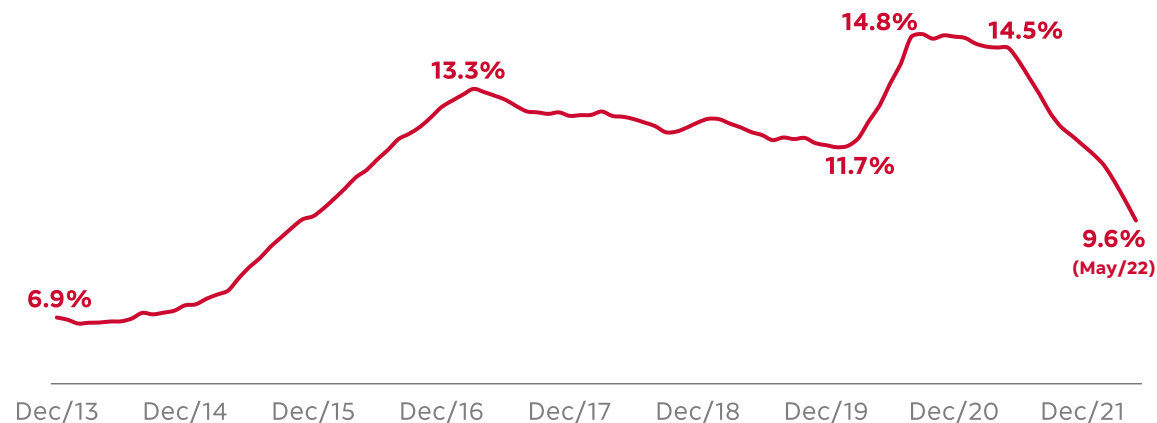


# ECONOMIC VARIABLES THAT INFLUENCE CREDIT

## // Occupied Population – In million<sup>1;2</sup>



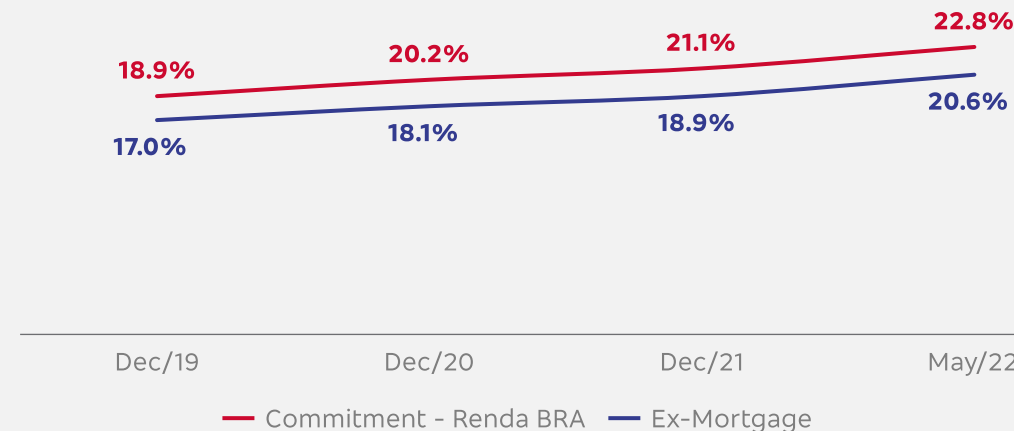
## // Unemployment Rate – Deseasonalized<sup>2</sup>



## // Real Wage Mass - R\$ Billion<sup>1;2</sup>



## // Income Commitment – Renda BRA<sup>3;4</sup> (Only customers with loan operations)



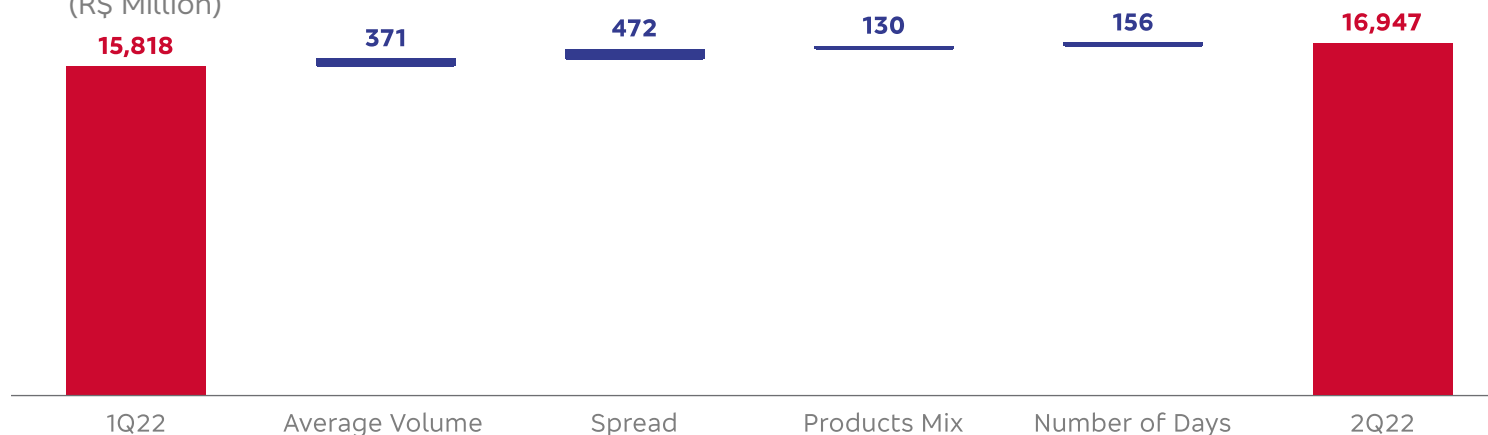
(1) Moving Quarter; (2) Source: IBGE – PNAD Contínua; (3) BRA Income; (4) Source: Bradesco.

# NET INTEREST INCOME

R\$ million	Variation %				
	2Q22	1H22	2Q22 x 1Q22	2Q22 x 2Q21	1H22 x 1H21
<b>// NET INTEREST INCOME</b>	<b>16,361</b>	<b>33,422</b>	<b>(4.1)</b>	<b>4.0</b>	<b>6.7</b>
<b>// CLIENT NII<sup>1</sup></b>	<b>16,947</b>	<b>32,766</b>	<b>7.1</b>	<b>25.8</b>	<b>22.7</b>
Average Balance	702,799	693,193	2.8	12.5	12.3
Average Rate	10.0%	9.8%	0.3 p.p.	1.1 p.p.	0.8 p.p.
<b>// MARKET NII<sup>2</sup></b>	<b>(587)</b>	<b>656</b>	<b>(147.2)</b>	<b>(125.9)</b>	<b>(85.8)</b>

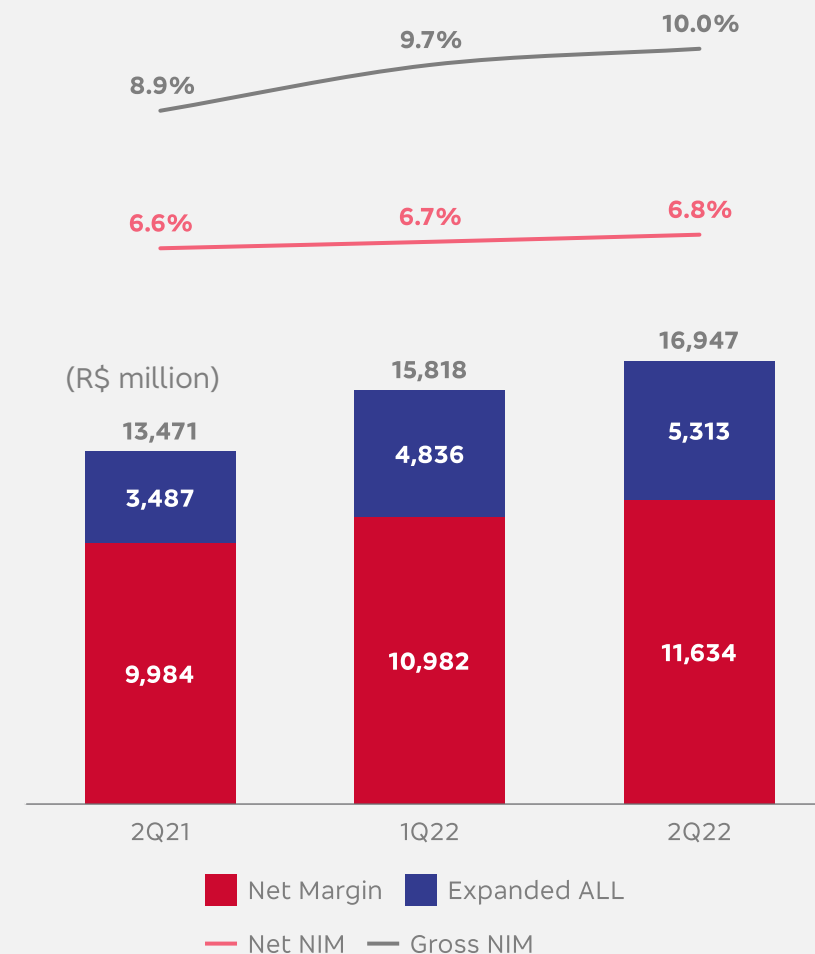
## // Client NII Variation

(R\$ Million)



1- Relates to the income from operations made with assets (loans and other) and liabilities sensible to spreads. The result calculation of the assets sensible to spread considers the original rate of the deducted operations from the internal funding cost and the liabilities result represents the difference between the cost of raising funds and the internal transfer rate of these funds; and 2- Composed by Assets and Liabilities Management (ALM), Trading and Working Capital.

## // Client NII

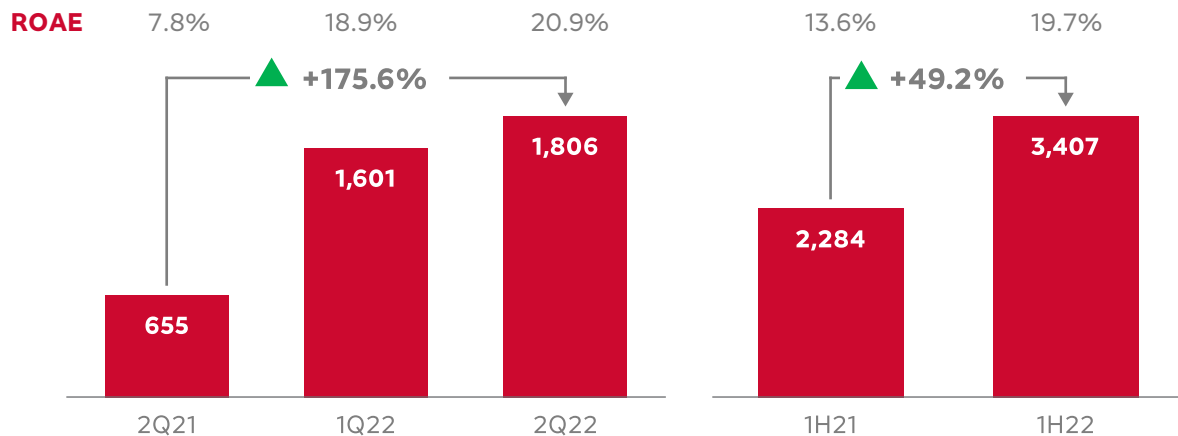




# INSURANCE, PENSION PLANS AND CAPITALIZATION BONDS

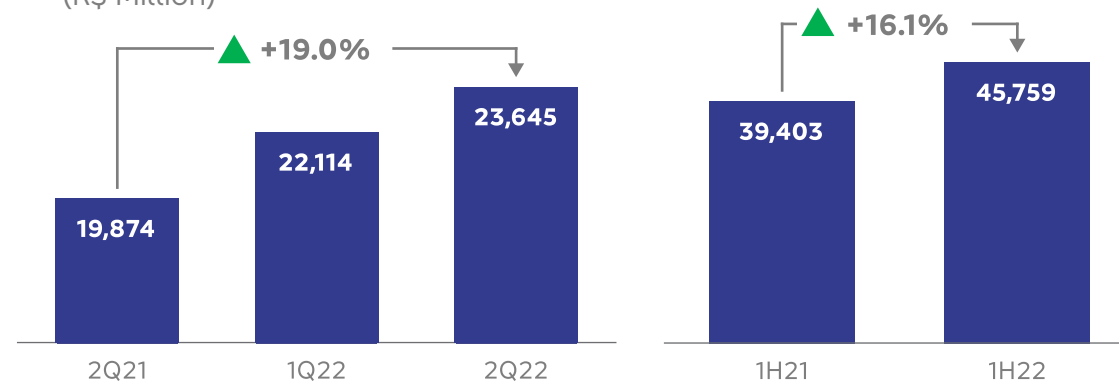
## // Net Income

(R\$ Million)



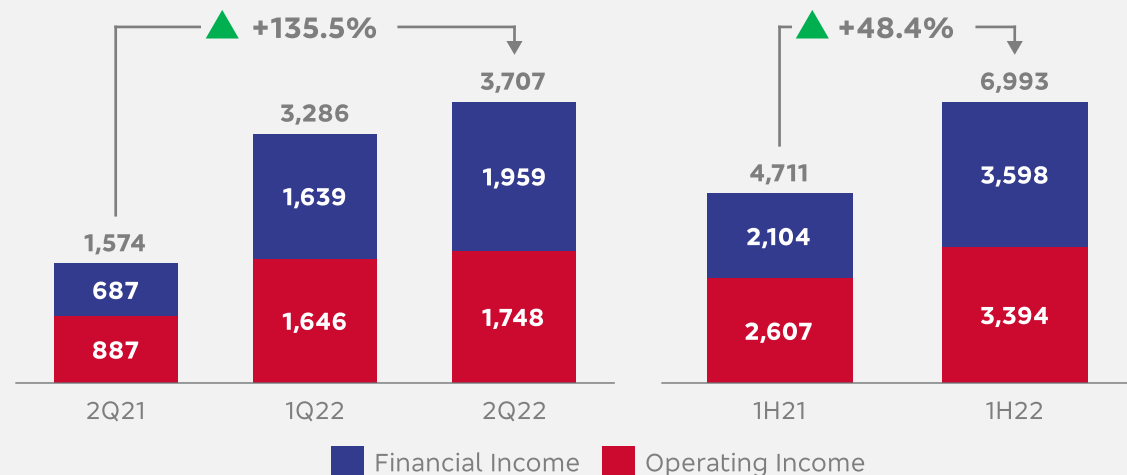
## // Evolution of Premiums Issued from Insurance, Pension Plan Contributions and Capitalization Bonds Income

(R\$ Million)



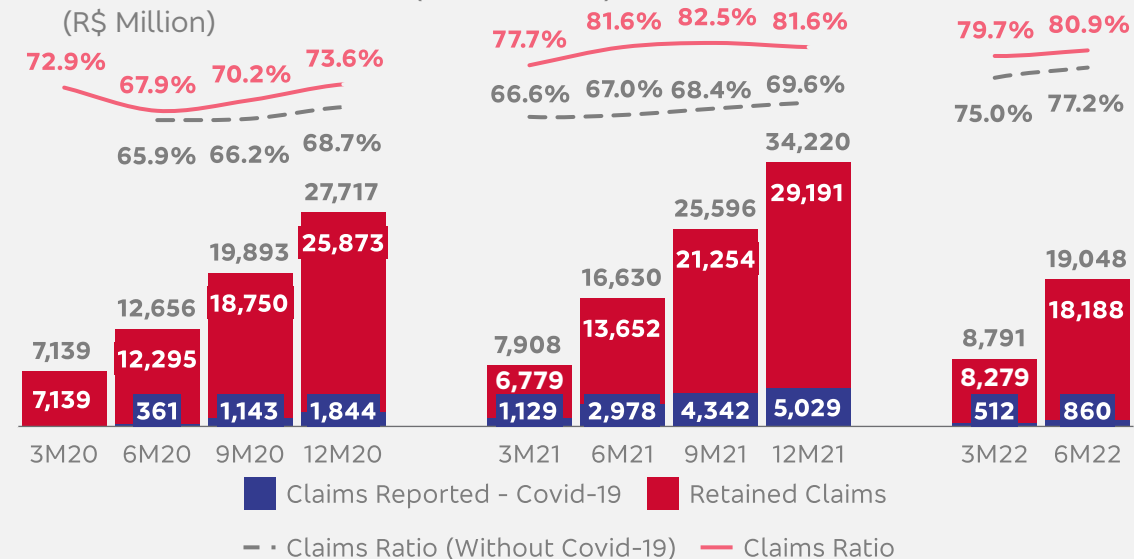
## // Income from Operations

(R\$ Million)



## // Retained Claims (Accumulated)

(R\$ Million)





# FEE AND COMMISSION INCOME

			Variation %		
R\$ million	2Q22	1H22	2Q22 x 1Q22	2Q22 x 2Q21	1H22 x 1H21
Card Income	3,467	6,610	10.3	26.3	22.8
Checking Account	1,944	3,893	(0.3)	(2.8)	(1.3)
Asset Management	770	1,551	(1.4)	(7.0)	(4.6)
Other	2,795	5,533	2.1	(1.6)	0.1
<b>// FEE AND COMMISSION INCOME</b>	<b>8,976</b>	<b>17,587</b>	<b>4.2</b>	<b>6.7</b>	<b>6.7</b>

## CREDIT CARDS

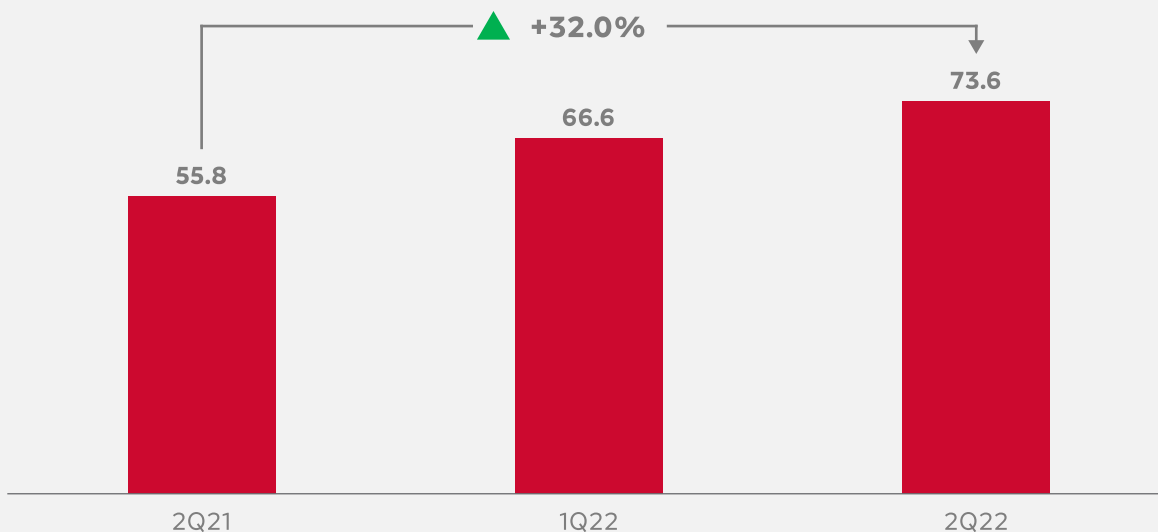
**R\$73.6bn** 32% increase in volume traded  
2Q22 X 2Q21

## TOTAL CLIENTS

**75.5MM** 4.3MM increase in the customer base  
2Q22 X 2Q21

## // Volume Traded – Cards

(R\$ Billion)



**Increase in penetration** in the Exclusive and Prime segments

**Higher volume** of digital sales: **Like** and **Neo**

New features enhancing **customer experience**

**Higher spending** on Travel and Entertainment, Fuel and Food, in addition to the inflation impact

# OPERATING EXPENSES

R\$ million			Variation %		
	2Q22	1H22	2Q22 x 1Q22	2Q22 x 2Q21	1H22 x 1H21
Personnel Expenses	5,718	11,219	3.9	11.7	10.1
Administrative Expenses	5,344	10,427	5.1	6.6	6.1
Other Operating Income / (Expenses)	468	1,586	(58.1)	(45.4)	(27.3)
<b>// OPERATING EXPENSES</b>	<b>11,530</b>	<b>23,232</b>	<b>(1.5)</b>	<b>4.9</b>	<b>4.7</b>

## OPERATING EXPENSES

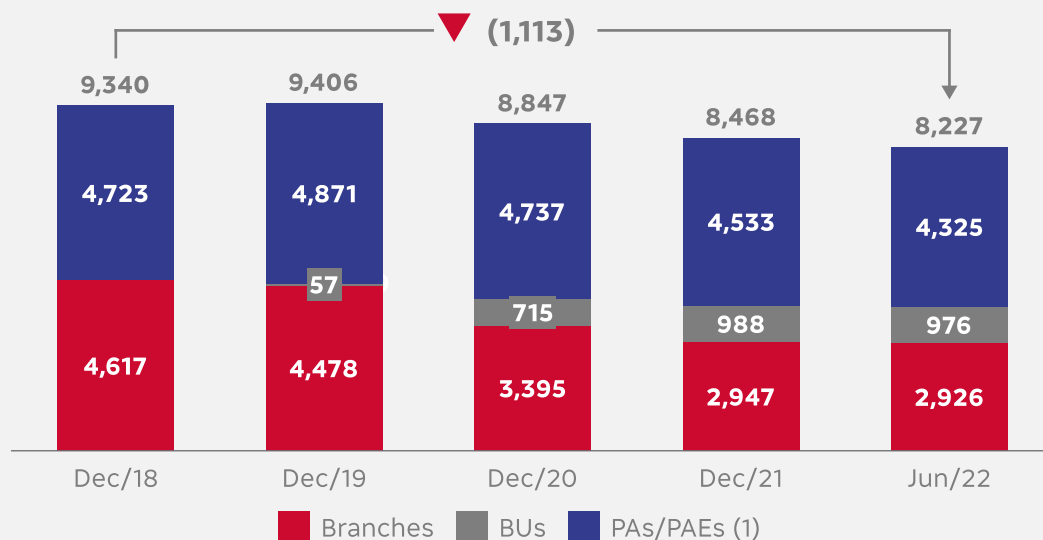
**+4.7%** Increase below the accumulated inflation in the period  
1H22 X 1H21

## EFFICIENCY RATIO

**42.4%** 1.1 p.p. improvement in the quarterly comparison  
(Quarterly)

 **Accumulated 11.9% 10.7%**  
12 months IPCA IGP-M

## // Optimization of Physical Presence



**-1,691 Branches\***  
**+976 BUs\***

**Transformation** in the service format

**24.8k** Relationship Managers/Bankers  
**1,041** Investment Specialists

**Focus on face-to-face and remote consultancy** on Loans, Investments and Insurance

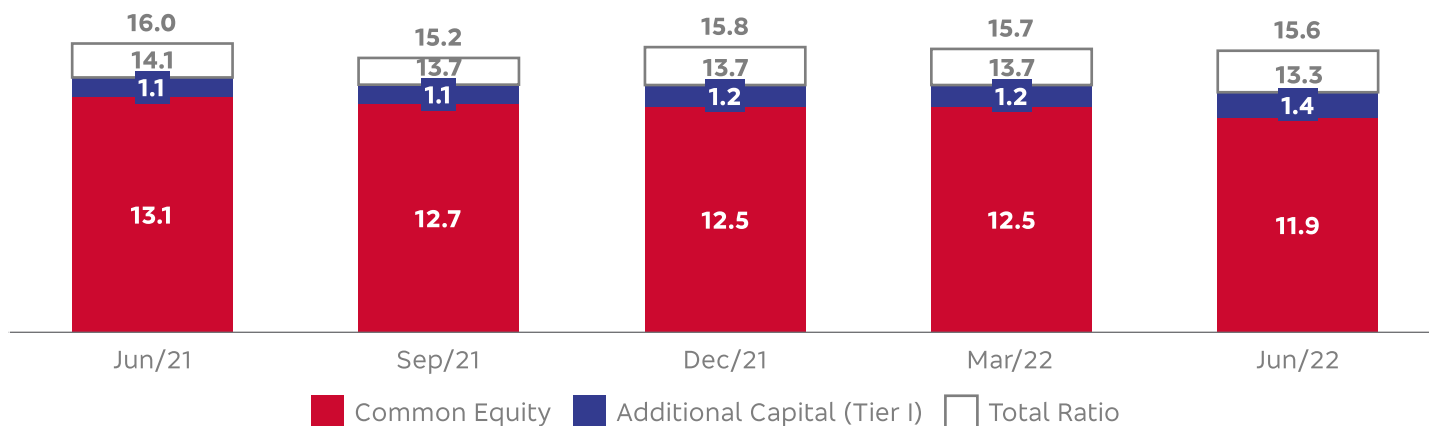
**+40 thousand** Correspondent banks

**Capillarity** with Bradesco Expresso

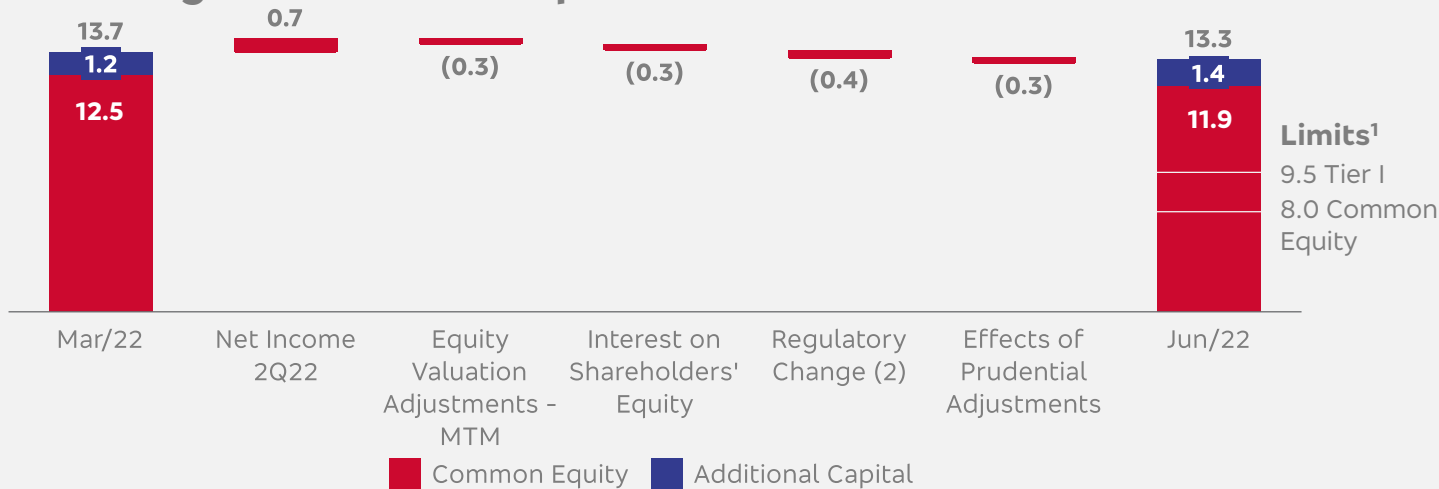
\* Since 2018;  
(1) PAs = Service Centers; PAEs = Electronic Service Centers.

# CAPITAL AND LIQUIDITY

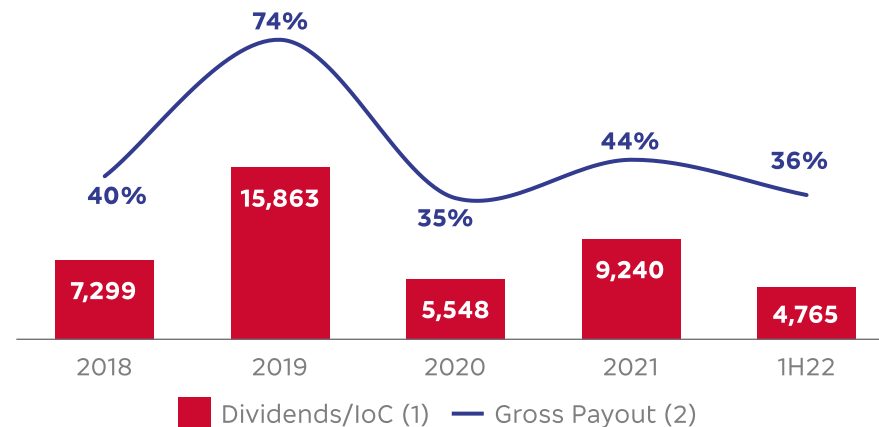
## // Basel Ratio (%)



## // Change in The Tier I Capital Index - Quarter (%)



## // Dividends and IoC (R\$ Million)



(1) In 2019, it considers R\$8 billion of extraordinary dividends paid on October 23, 2019 and 2021, it considers R\$2.2 billion of complementary dividends/Interest on Shareholders' Equity paid on December 30, 2021; and (2) Calculated based on book net income after the legal reserve adjustment.

## // Liquidity Ratios

**168.5%**

▲ 31.1 p.p. q/q

▲ 12.5 p.p. y/y

LCR – Liquidity Coverage Ratio

**119.7%**

▲ 1.6 p.p. q/q

▲ 3.6 p.p. y/y

NSFR – Net Stable Funding Ratio

(1) It refers to the minimum limits required, added to the installments of additional countercyclical and systemic capital. It is worth noting that, in accordance with Resolution No. 4,958/21, as of 04.2022, the minimum capital required is now 9.5% for Tier I capital and 8.0% for Common Equity. (2) It includes the effect of 50% of tax credits from tax losses arising from a short position in foreign currency held with the objective of providing hedge of investment abroad, pursuant to Resolution No. 4,955/21, which came into effect on 01.2022.

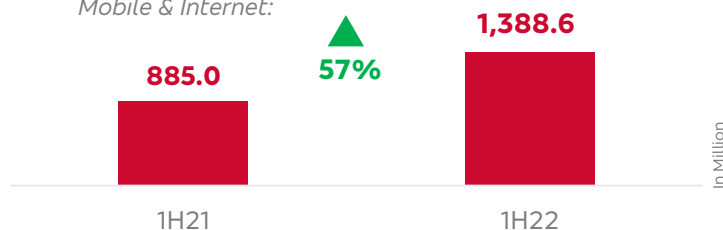
# DIGITAL EXPERIENCE IN CONSTANT EVOLUTION

## More **AUTONOMY**

**70%** Of Account of Holders are Digital

**98%** of Transactions realized in digital channels  
93% concentrated in Mobile & Internet

Financial Transactions  
Mobile & Internet:



Mobile Accounts OPENING **+82%**



MEI Accounts OPENING **+79%**

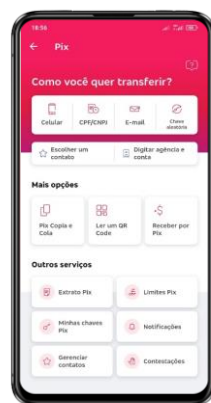


1H22 x 1H21

## Best **EXPERIENCE**

Listening to our Customers and Improving their Experiences

New  
**Pix Screen**



Positive feedback from our customers on social media

Individuals APP Rating Improvement on Play Store

2021 x 2022



## A lot more **BUSINESS**

Growth in Sales Via Mobile

1H22 x 1H21

Individuals



**+145%** In Qt.  
Issuing of Credit Cards

**+112%** In R\$  
Investments Funds Allocation

**+132%** In R\$  
Insurance

**+41%** In R\$  
Credits Released

Companies



**+370%** In Qt.  
Issuing of Credit Cards

**+139%** In R\$  
Credits Released

**+111%** In R\$  
Investments Funds and CDs Allocation

**+70%** In R\$  
Consortium



# SUSTAINABILITY AT BRADESCO

## CLIMATE AGENDA

**1<sup>st</sup> Brazilian bank**  
to measure and  
publish financed  
issues from the  
companies portfolio



**Financed issues**

**Scope 3**

**7.3 MtCO<sub>2</sub>e**

companies portfolio financing in 2021  
**- 13% vs. 2020**



**NET-ZERO  
JOURNEY**

**~20%**

of the companies loan portfolio with  
customers committed to  
decarbonization

**GFANZ<sup>1</sup> highlights two Bradesco cases**  
as a reference for good practices in financing for  
the transition to a low carbon economy.

**SUSTAINABLE  
BUSINESS**

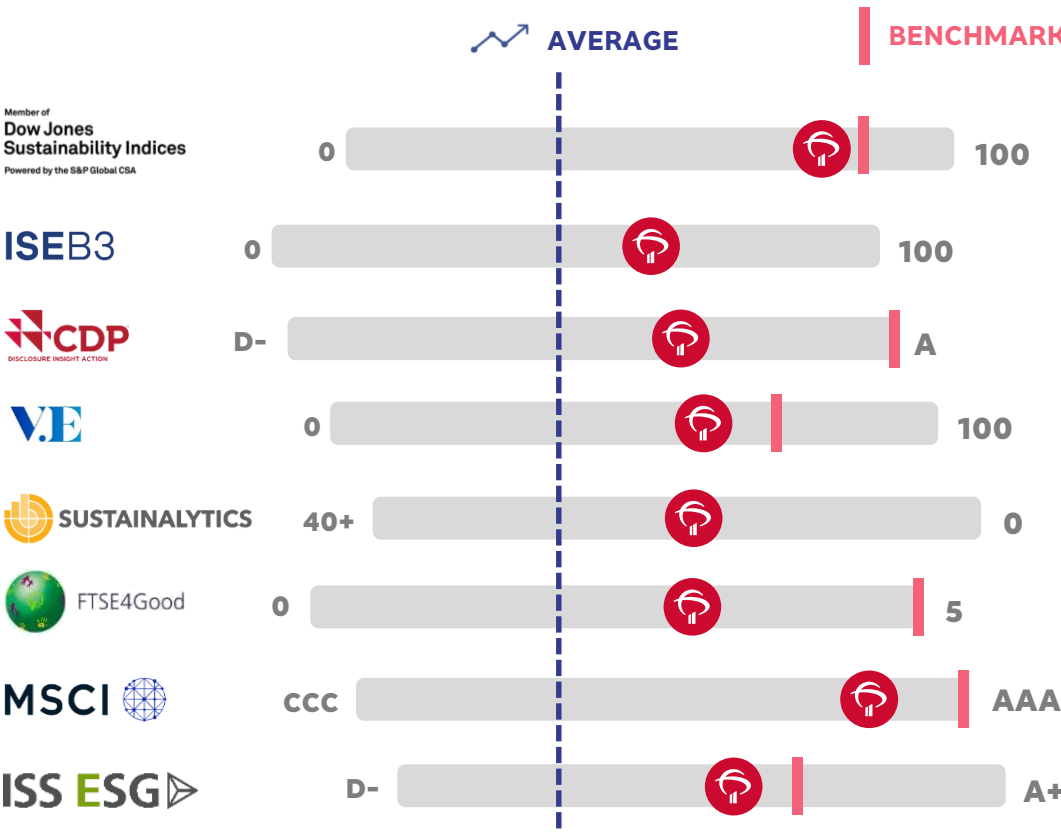
**ENGAGEMENT**

**Direct R\$ 250 billion towards  
sustainable business by 2025**

**52%**

**R\$ 129 bn**

## // RATINGS ABOVE AVERAGE IN ESG INDICES AND RATING<sup>2</sup>



Access the  
Integrated Report:



(1)GFANZ - Glasgow Financial Alliance for Net-Zero - global alliance between financial institutions committed to the goal of zero net carbon emissions; (2) Some values have been rounded, without impacting actual performance.

# GUIDANCE

// EXPANDED LOAN PORTFOLIO

// CLIENT NII

// FEE AND COMMISSION INCOME

// OPERATING EXPENSES  
(Personnel + Administrative + Others)

// INCOME FROM INSURANCE, PENSION PLANS AND  
CAPITALIZATION BONDS

// EXPANDED ALL - R\$ BILLION

## Released Guidance 2022

10% to 14%

18% to 22%

4% to 8%

1% to 5%

18% to 23%

R\$17.0 to R\$21.0

## Actual 1H22

17.7%

22.7%

6.7%

4.7%

48.4%

R\$10.1



## ***DISCLAIMER***



This presentation may contain forward-looking statements. Such statements are not statements of historical facts and reflect the beliefs and expectations of the Company's management. The words "anticipates", "believes", "estimates", "expects", "forecasts", "plans", "predicts", "projects", "targets" and similar words are intended to identify these statements, which necessarily involve known and unknown risks and uncertainties. Known risks include uncertainties, which are not limited to the impact of competitive services and pricing, market acceptance of services, service transactions by the Company and its competitors, regulatory approval, currency fluctuations, changes in service mix offered, and other risks described in the Company's reports. Forward-looking statements speak only as of the date they are made and Banco Bradesco does not assume any obligation to update them in light of new information and/or future developments.



# OPERATIONAL EVOLUTION

▲ **8.7% y/y**

Operating  
Income

▲ **25.8% y/y**

Client NII

▲ **6.7% y/y**

Fee and Commission  
Income



R\$ million

Net Interest Income

- Client NII

- Market NII

Expanded ALL

## // GROSS INCOME FROM FINANCIAL INTERMED.

Income from Ins., Pension Plans and Cap. Bonds

Fee and Commission Income

Operating Expenses

Tax Exp. + Equity in the earnings (losses) of  
unconsolidated and jointly controlled subsidiaries

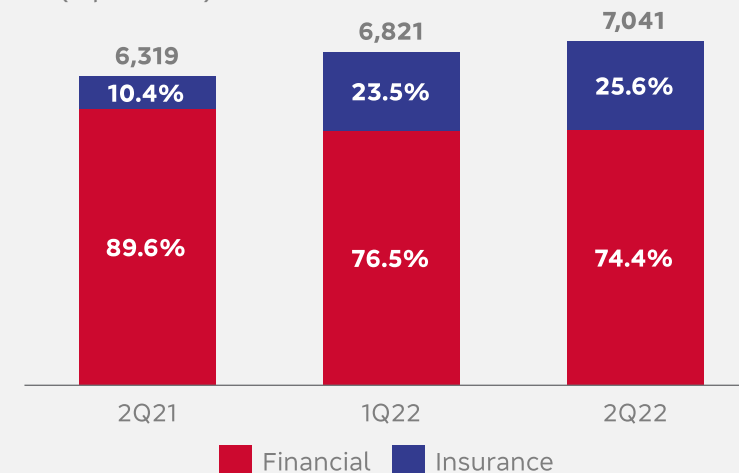
## // OPERATING INCOME

Non-Oper. Inc. + Inc. Tax / Social Contrib. + Non-  
Controlling Int. in Subs. + Others

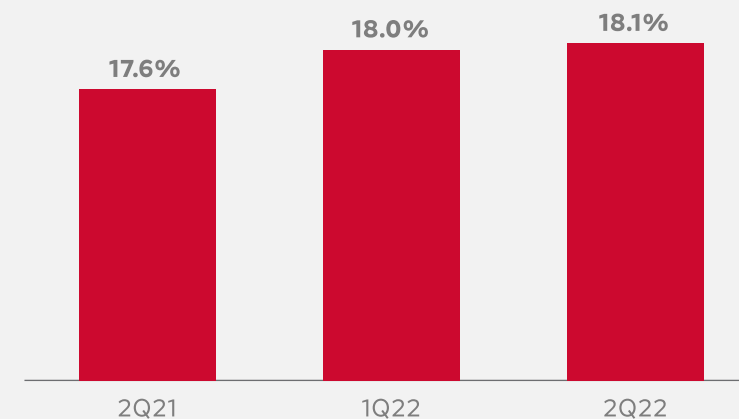
## // RECURRING NET INCOME

			Variation %		
	2Q22	1H22	2Q22 x 1Q22	2Q22 x 2Q21	1H22 x 1H21
Net Interest Income	16,361	33,422	(4.1)	4.0	6.7
- Client NII	16,947	32,766	7.1	25.8	22.7
- Market NII	(587)	656	(147.2)	(125.9)	(85.8)
Expanded ALL	(5,313)	(10,149)	9.9	52.4	37.3
// GROSS INCOME FROM FINANCIAL INTERMED.	<b>11,048</b>	<b>23,273</b>	<b>(9.6)</b>	<b>(9.8)</b>	<b>(2.7)</b>
Income from Ins., Pension Plans and Cap. Bonds	3,707	6,993	12.8	135.5	48.4
Fee and Commission Income	8,976	17,587	4.2	6.7	6.7
Operating Expenses	(11,530)	(23,232)	(1.5)	4.9	4.7
Tax Exp. + Equity in the earnings (losses) of unconsolidated and jointly controlled subsidiaries	(1,851)	(3,929)	(10.9)	7.1	8.2
// OPERATING INCOME	<b>10,350</b>	<b>20,692</b>	<b>0.1</b>	<b>8.7</b>	<b>7.3</b>
Non-Oper. Inc. + Inc. Tax / Social Contrib. + Non- Controlling Int. in Subs. + Others	(3,309)	(6,830)	(6.0)	3.4	5.8
// RECURRING NET INCOME	<b>7,041</b>	<b>13,862</b>	<b>3.2</b>	<b>11.4</b>	<b>8.0</b>

## // Income Sources (Financial and Insurance Areas) (R\$ million)



## // Quarterly ROE



# RECURRING NET INCOME VS BOOK

R\$ million

## // RECURRING NET INCOME

## // NON-RECURRING EVENTS

- Goodwill Amortization (Gross)
- Gain from CIP Demutualization
- Others<sup>1</sup>

## // BOOK NET INCOME

2Q22

1H22

7,041

13,862

34

222

(43)

(85)

0

231

77

77

7,075

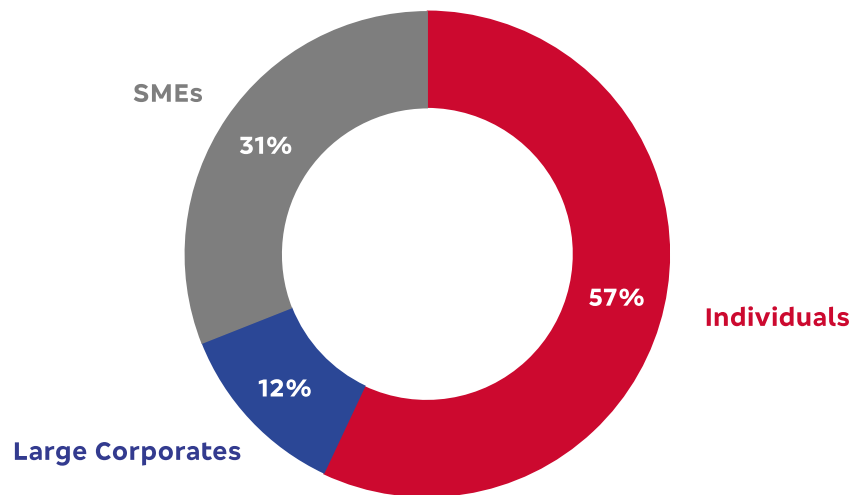
14,084

(1) Basically, it contemplates the disposal of an investment by Merchant E-Solutions Inc. carried out by Cielo.

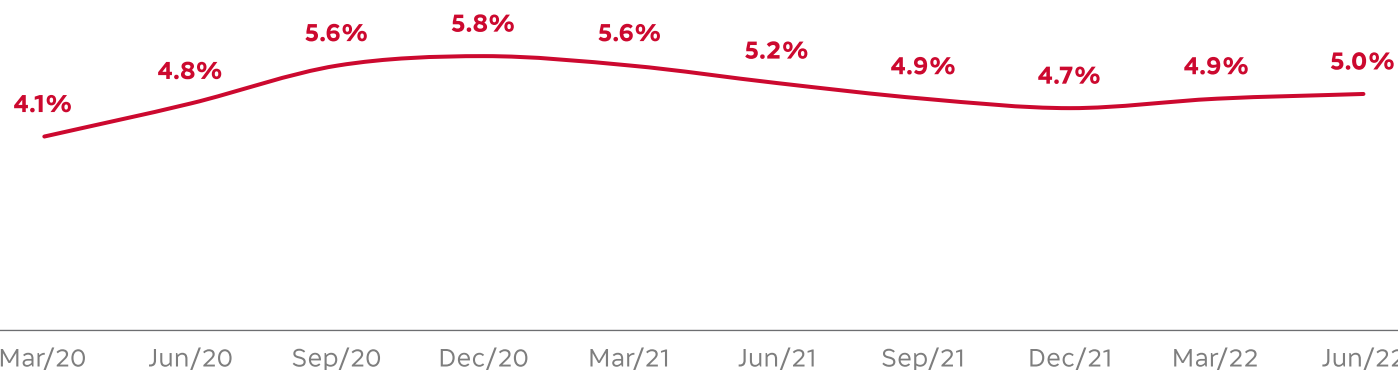
# RENEGOTIATED PORTFOLIO

**59.3%**

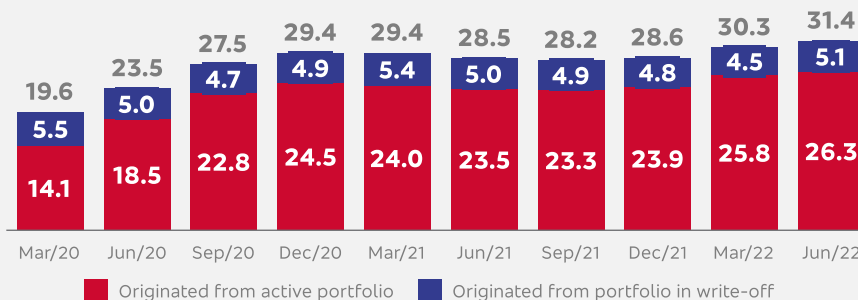
of the renegotiations in the quarter were less than **90 days in arrears**



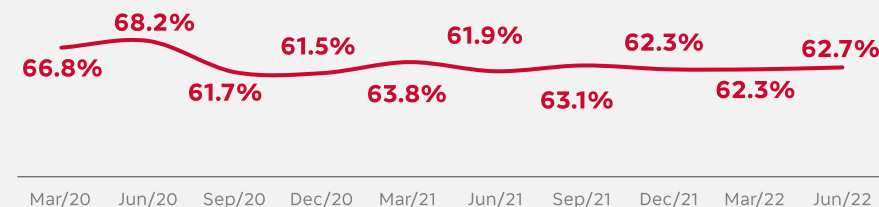
## // Renegotiated Portfolio / Bacen Portfolio



## // Evolution of the Portfolio Balance (R\$ Billion)



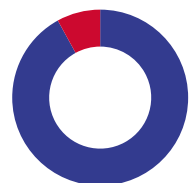
## // ALL / Renegotiated Portfolio



## // NPL Over 90 Days

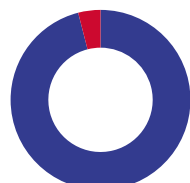


# EXTENDED LOAN PORTFOLIO



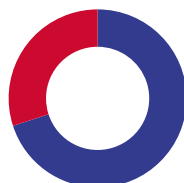
92%

No delay history in the 12 months prior to the pandemic



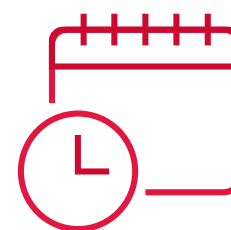
91%

Rating AA to C



68%

With real collateral

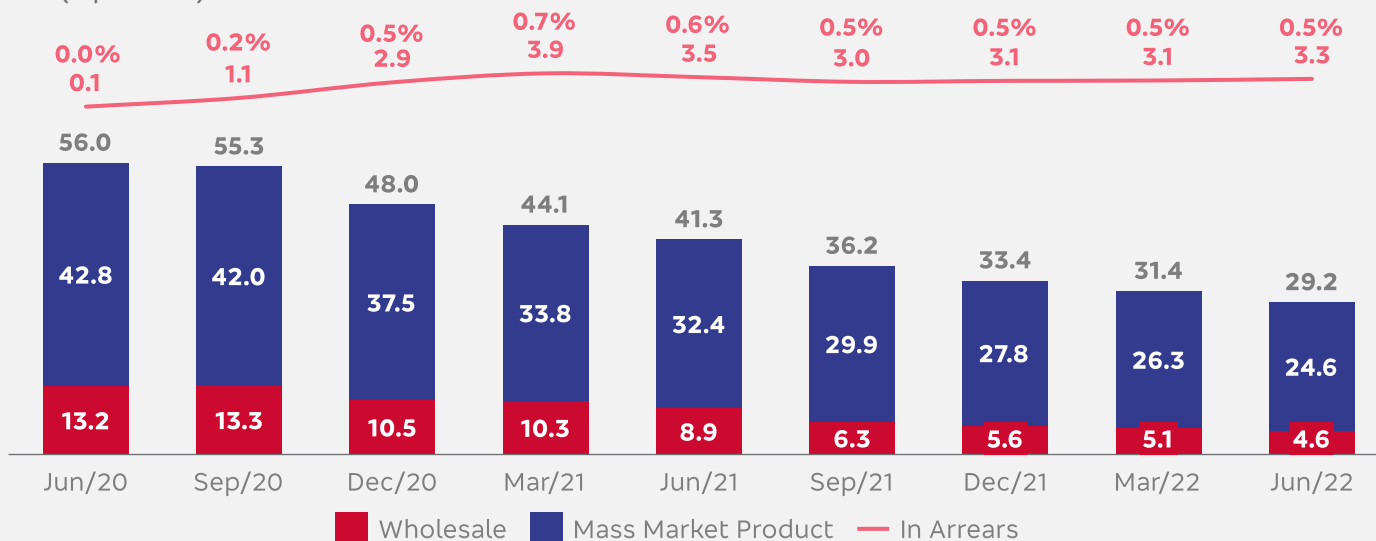


13 years

Average relationship time

## // Extensions Accounting Balance\* (Net of Amortizations)

(R\$ Billion)



\* Delinquency ratio above 30 days calculated considering the balance of the Bacen portfolio..

// The R\$ 29.2 billion balance in Jun/22 includes the following components:

**On time – R\$24.6 bn**

**In arrears – R\$3.3 bn**

**In grace period – R\$1.3 bn**

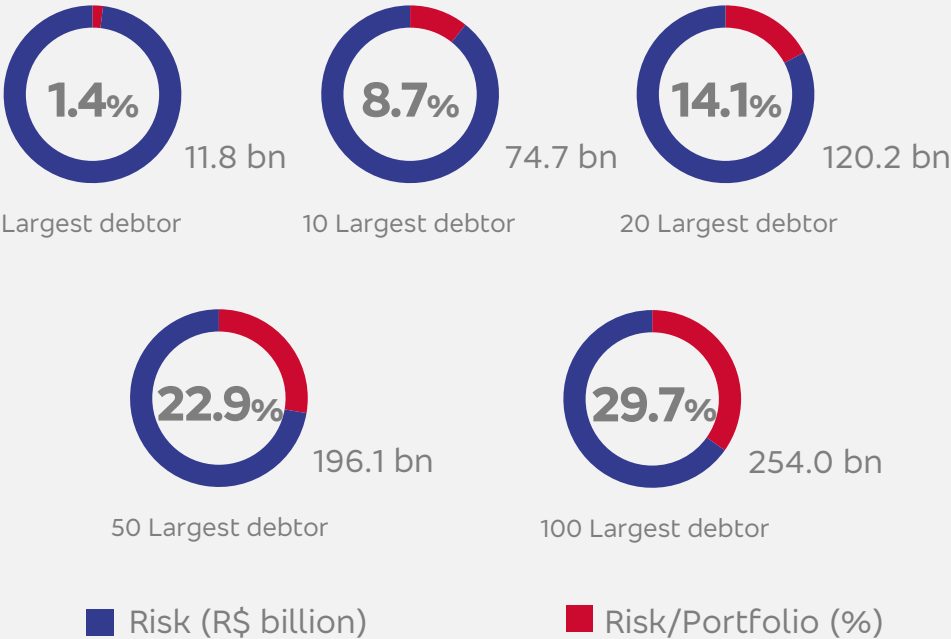
# LOAN PORTFOLIO CONCENTRATION

// **Diversified loan portfolio** and with low concentration in sectors of greater risk

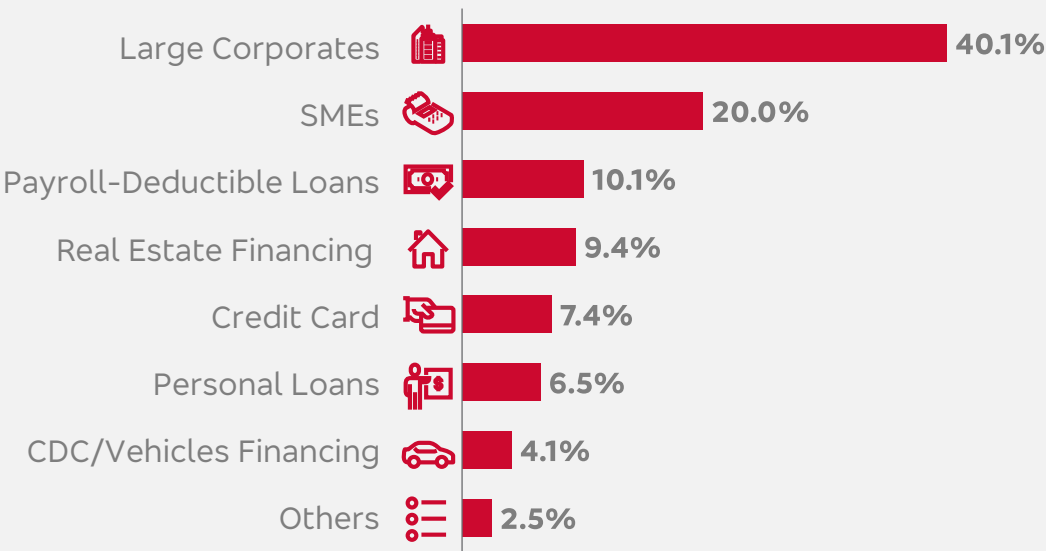
// **Exposure by currency**  
**94%**  
Real

// **Warranty Coverage**  
(Bacen Portfolio)  
**55%**  
With Guarantee

## // Concentration among the largest debtors



## // Diversificação da carteira

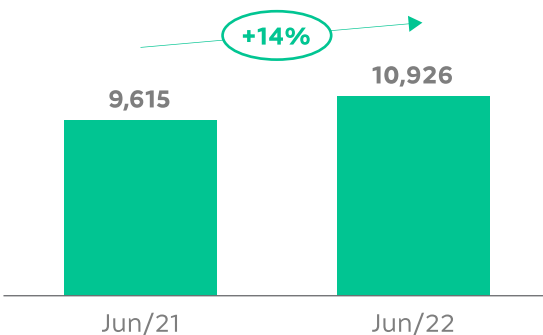


# DIGITAL INITIATIVES

ÁGORA  
INVESTIMENTOS

## // Net Funding

Accumulated 12 months - R\$ Million



## // Clients Base

Thousand

**822** +4.7% q/q  
+22.3% y/y

## // Volume Under Custody

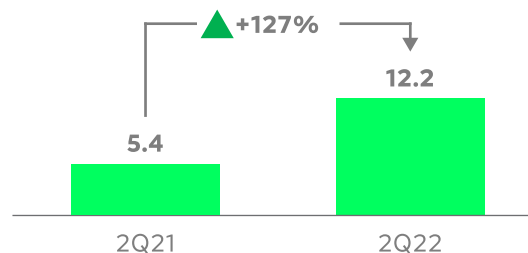
Billion

R\$ **65.9** -11.7% q/q  
-9.6% y/y



## // Clients

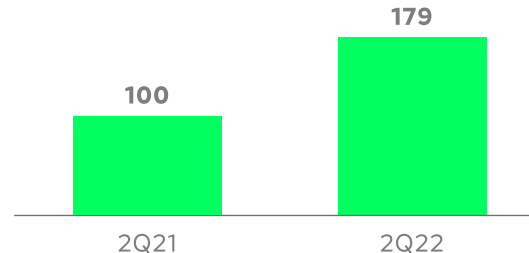
In Million



**78%** Bradesco's non-account holders

## // Transacted Volume

Base 100

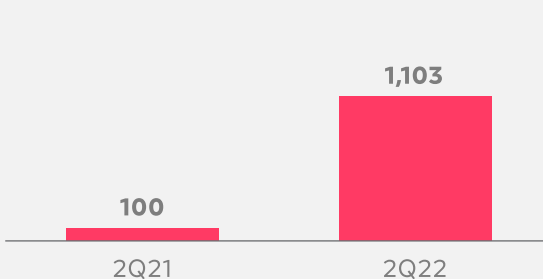


App Stores 4.7 3.9 **8.1** **ReclameAQUI**



## // Transacted Volume

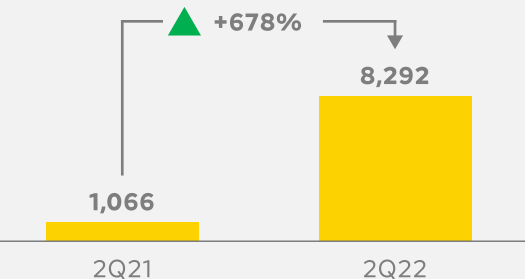
Base 100



**87%** Bradesco's non-account holders

## // Accumulated Accounts

In Thousand

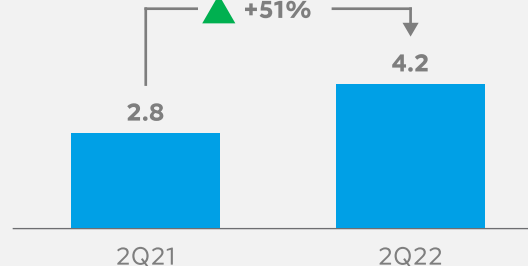


Rating Indicators **8.3** **ReclameAQUI**



## // Total Accounts

In Million

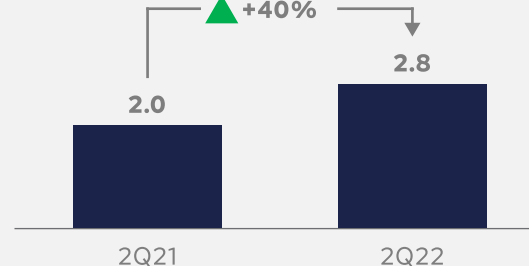


Rating Indicators

**4.3**

## // TPV Purchase Volume

R\$ Billion



**4.6**

**4.4**

**8.1** **ReclameAQUI**

# RESPECT AND CARE FOR PEOPLE- DIVERSITY AND INCLUSION

## // DIVERSITY IS EMBODIED IN OUR:

- Code of Ethical Conduct
- Human Resources Management Policy
- Bradesco Organization's Diversity and Inclusion Policy

## // DIVERSITY MANAGEMENT AREA:

- Inserted in the Human Resources Department
- Objective: To engage and strengthen diversity and inclusion within Bradesco

## // DIVERSITY AND INCLUSION GOVERNANCE:

- Sustainability and Diversity Committee
- Working Group on Diversity and Inclusion
- Affinity Groups: on Gender, Sexual Orientation and Gender Identity, Accessibility, and Ethnicity

### SIGNED COMMITMENTS:



**88,129**  
employees

**5%**  
people with disabilities

**51%**  
of our employees are women

**35%**  
of leadership positions are occupied by women

**28%**  
of our employees are black people

**22%**  
of leadership positions are occupied by black people

