DISCLOSURES

- Statements in this presentation that refer to Business Outlook, future plans and expectations are forward-looking statements that involve a number of risks and uncertainties. Words such as "anticipates," "expects," "intends," "goals," "plans," "believes," "seeks," "estimates," "continues," "may," "will," "would," "should," "could," and variations of such words and similar expressions are intended to identify such forward-looking statements. Statements that refer to or are based on projections, uncertain events or assumptions also identify forward-looking statements. Such statements involve many risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these forward-looking statements. Important factors that could cause actual results to differ materially from the company's expectations are set in Intel's earnings release dated October 26, 2017, which is included as an exhibit to Intel's Form 8-K furnished to the SEC on such date. Additional information regarding these and other factors that could affect Intel's results is included in Intel's SEC filings, including the company's most recent reports on Forms 10-K and 10-Q. Copies of Intel's Form 10-K, 10-Q and 8-K reports may be obtained by visiting our Investor Relations website at www.intc.com or the SEC's website at www.sec.gov.

KEY MESSAGES

Intel transforming to a data centric company and
investing to be the driving force of the data revolution

Significant opportunity with addressable data center silicon TAM of
$49B in 2016 growing to $69B by 2021

Investing in the areas of highest growth:
Cloud, Network, AI, Adjacencies

4

INTEL TRANSFORMING FROM PC-CENTRIC TO DATA-CENTRIC

Q3'17 INTEL REVENUE UP 6%
Excluding McAfee

$

$15.8B	**$16.1B**
43%	45%
57%	55%
Q3'16[1]	Q3'17

DATA-CENTRIC[2] UP 15%
Growth engine with high returns

PC-CENTRIC FLAT
Significant source of profitability and cash flow

1. Q3'16 revenue includes McAfee.
2. Data-Centric businesses include DCG, IOTG, NSG, PSG and All Other.

DATA CENTER IN TRANSFORMATION

THREE INDUSTRY GROWTH TRENDS

MOVE TO
CLOUD COMPUTING

GROWTH OF
AI & ANALYTICS

TRANSFORMATION OF
THE NETWORK

ADDRESSING THE FULL DATA CENTER OPPORTUNITY

Data Center Silicon TAM

$69B

$49B

MEMORY

SILICON PHOTONICS

ETHERNET & FABRIC

NETWORK LOGIC SILICON

2016 MSS*
34%

TRADITIONAL STORAGE SILICON
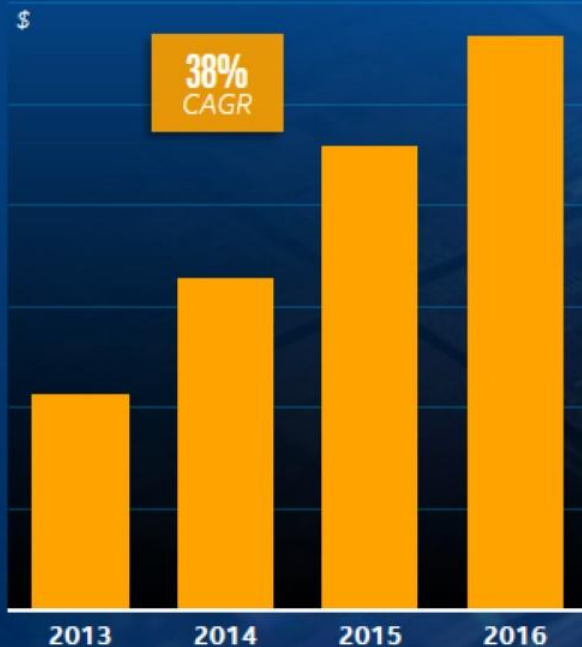
SERVER + SBS LOGIC SILICON
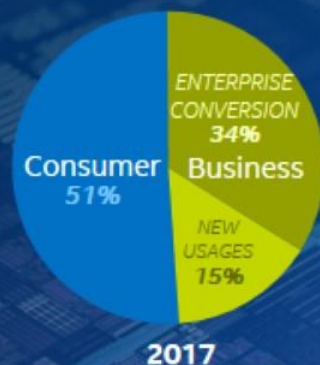
2016   2021
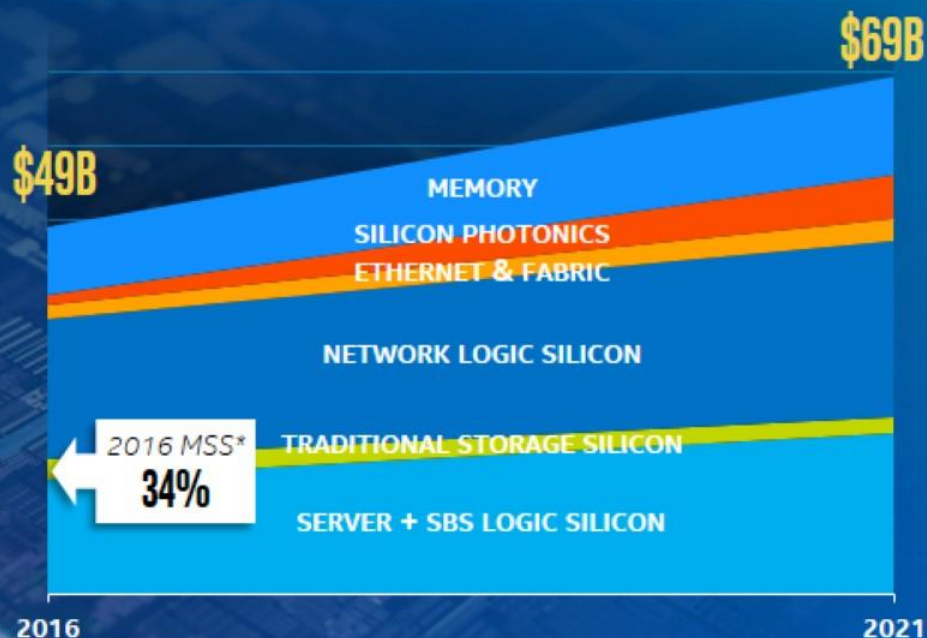
Source: TAM is based on amalgamation of analyst data and Intel analysis, based upon current expectations and available information and are subject to change without notice.

PUBLIC CLOUD GROWTH
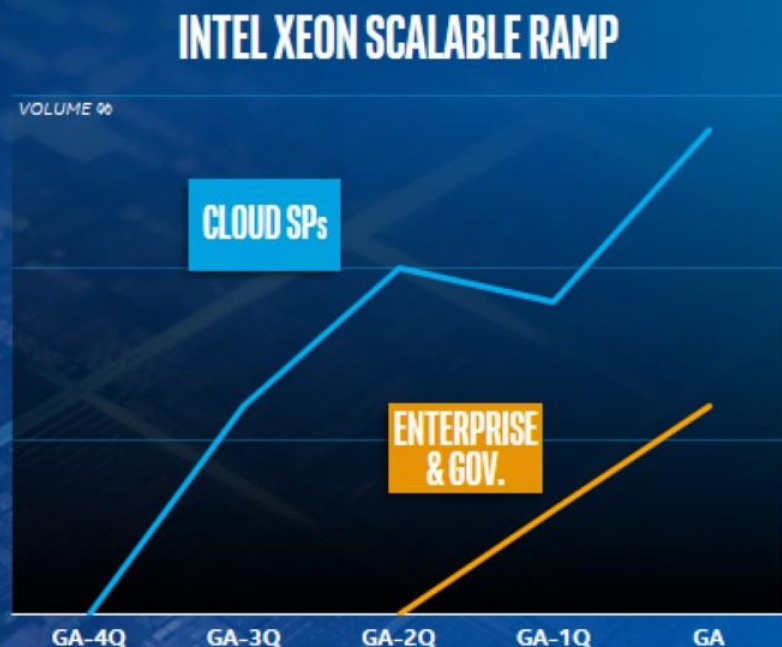
CLOUD SERVICE PROVIDER REVENUE

$

38% CAGR

2013   2014   2015   2016

2/3 OF CLOUD IS TAM EXPANSION

Consumer 51%

ENTERPRISE CONVERSION 34% Business

NEW USAGES 15%

2017

ENTERPRISE vs. CLOUD SERVICE PROVIDER
SERVER CPU ASP GAP NARROWING

$ASP

2013   2016

ENTERPRISE **+6% CAGR**

CLOUD SP **+10% CAGR**

CLOUD SPs LEAD NEW TECHNOLOGY ADOPTION

CUSTOM CPUS

VOLUME %

Chart bars showing Standard Roadmap (yellow) and Custom CPUs (orange):
- 2013: 82% / 18%
- 2014
- 2015
- 2016
- 2017F: 51% / 49%

STANDARD ROADMAP

CUSTOM CPUS

INTEL XEON SCALABLE RAMP

VOLUME %

CLOUD SPs

ENTERPRISE & GOV.

GA-4Q   GA-3Q   GA-2Q   GA-1Q   GA

INTEL® XEON® SCALABLE PROCESSOR

LEADERSHIP
VS OTHER X86 OFFERINGS

34% MORE
PERFORMANCE

53% MORE
PERF. PER CORE

18% MORE
PERF. PER WATT

INDUSTRY ADOPTION GROWING

CLOUD SERVICE PROVIDERS

1&1 · Alibaba Group
aws · Baidu 百度
Google Cloud Platform · IBM Cloud
Microsoft · OVH

ENTERPRISE & GOV'T

Kyushu University
Montefiore · NASA
Princeton University · TACC

COMMS SERVICE PROVIDERS

at&t · CenturyLink
ERICSSON · etisalat
NOKIA · SK telecom
turkcell · true

INVESTING IN THE END-TO-END INTEL AI PORTFOLIO

ALL PURPOSE

Intel® Xeon®
Scalable Processor Family

MOST AGILE AI PLATFORM

JD.COM 京东

FLEXIBLE ACCELERATION

Intel®
FPGA

ENHANCED DL INFERENCE

Microsoft shows off Brainwave 'real-time AI' platform on FPGAs

Microsoft is sharing more details about its plans for bringing its deep-learning platform to customizable chips -- a step toward making Azure an 'AI cloud'

By Mary Jo Foley for All About Microsoft | August 22, 2017 -- 19:39 GMT (12:39 PDT) | Topic: Artificial Intelligence

DEEP LEARNING

Intel® Nervana™
Neural Network Processor

DEEP LEARNING BY DESIGN

FORTUNE 500

Intel and Facebook Are Collaborating on Artificial Intelligence Technology

EDGE INFERENCE

Intel® Movidius™ Myriad™
Intel® MobilEye® EyeQ®

EDGE OPTIMIZED
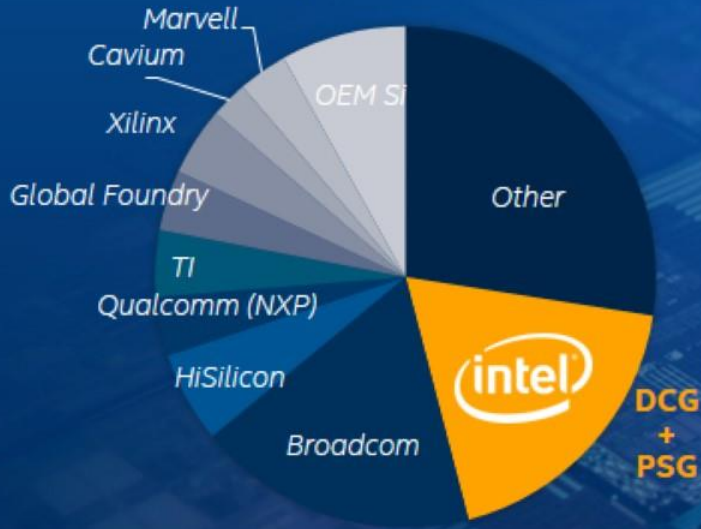
Google's Clips camera is powered by a tailor-made AI chip

The gadget uses a 'visual processing unit' built by Movidius to keep data on-device and reduce power demands

by James Vincent | @jjvincent | Oct 6, 2017, 5:00am EDT

WINNING THE NETWORK

2016 NETWORK SILICON REVENUE MSS
$18.6B TAM

Marvell
Cavium
Xilinx
Global Foundry
TI
Qualcomm (NXP)
HiSilicon
Broadcom
OEM Si
Other
intel
DCG + PSG
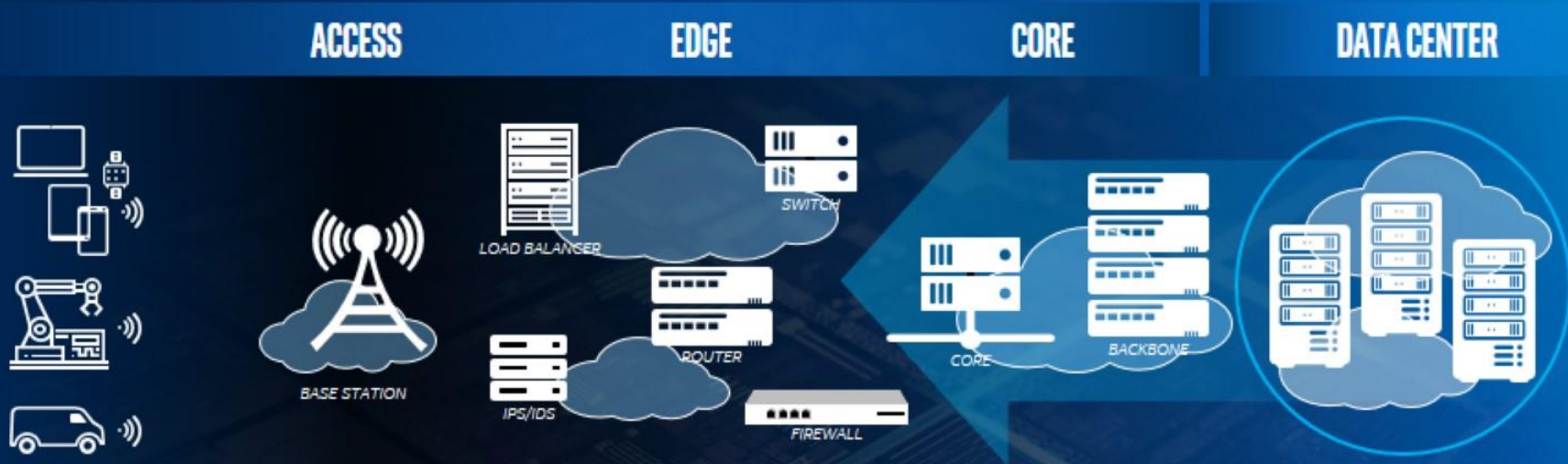
LARGE OPPORTUNITY

HIGHLY FRAGMENTED MARKET

2016 GROWTH 10X THE MARKET SEGMENT

Source: Amalgamation of Intel financials, analyst data and Intel analysis. Intel revenue includes FPGAs.

EXPANDING BEYOND LOGIC SILICON

ETHERNET & FABRIC
SAM

~$2B

42%
Intel MSS

$

2017   2021

INTEL® SILICON PHOTONICS
SAM

~$2B

7%
Intel MSS
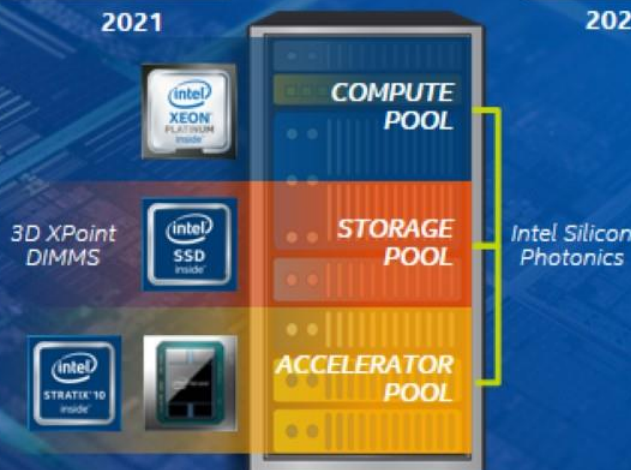
$

2017   2021

3D XPOINT™ DIMMS
SAM

~$8B

$

2021

RACK SCALE DESIGN
Next transformation in
application delivery
*Architecting the intel
portfolio to deliver the*
**highest performance**
at the **lowest TCO**

intel XEON PLATINUM inside

3D XPoint
DIMMS

intel SSD inside

intel STRATIX 10 inside

COMPUTE POOL

STORAGE POOL

ACCELERATOR POOL

Intel Silicon
Photonics

INTEL® PERSISTENT MEMORY BASED ON 3D XPOINT™

DRAM
Fast, Volatile, Expensive

NAND
Slow, Persistent, Cheap

3D XPOINT™
Fast, Persistent, High Density

VALUE ACROSS A RANGE OF WORKLOADS

Big Data Analytics

In-Memory Databases

Cloud & VMs

AI Training

HPC
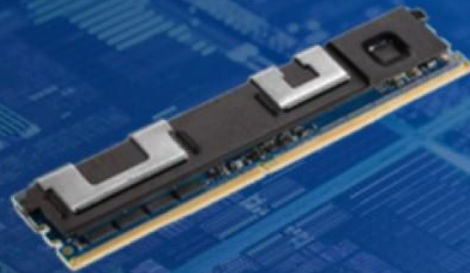
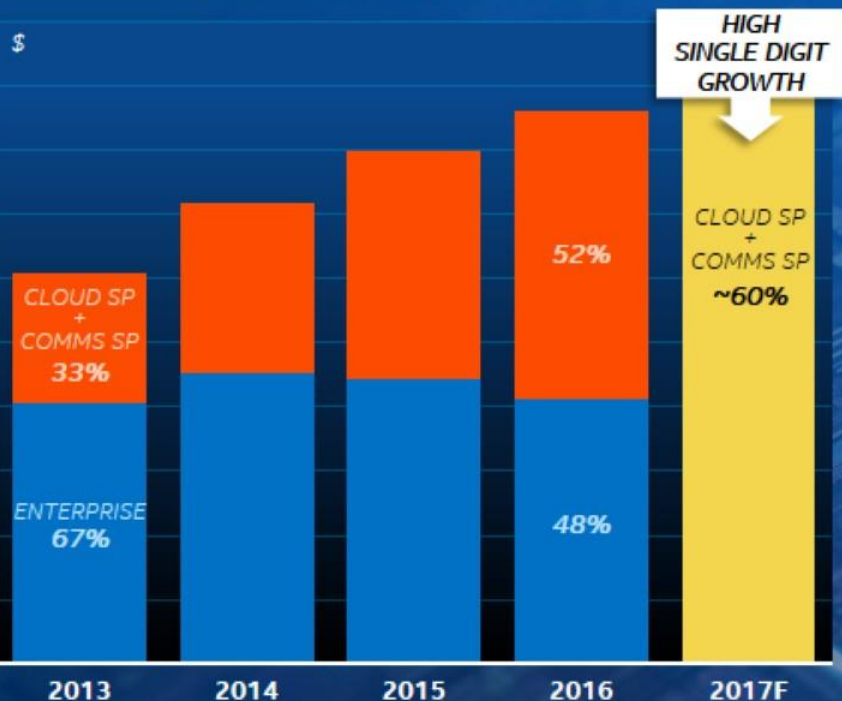**LAUNCH ON TRACK 2H'2018**

INDUSTRY SUPPORT

Microsoft

ORACLE

SAP

vmware®

SUMMARY

DATA CENTER REVENUE GROWTH

$

2013: CLOUD SP + COMMS SP 33%, ENTERPRISE 67%

2016: 52%, 48%

2017F: HIGH SINGLE DIGIT GROWTH, CLOUD SP + COMMS SP ~60%

2013 2014 2015 2016 2017F

Forecasts are Intel estimates, based upon current expectations and available information and are subject to change without notice.

Shifting investments to areas of highest growth

On track for high single digit revenue growth and >40% OM in 2017

Driving broad portfolio for growth: CPUs, FPGAs, silicon photonics, 3D XPoint, AI & network silicon