

COVID-19 Credit Update Q1 2020

Forward-Looking Statements



Understanding You.

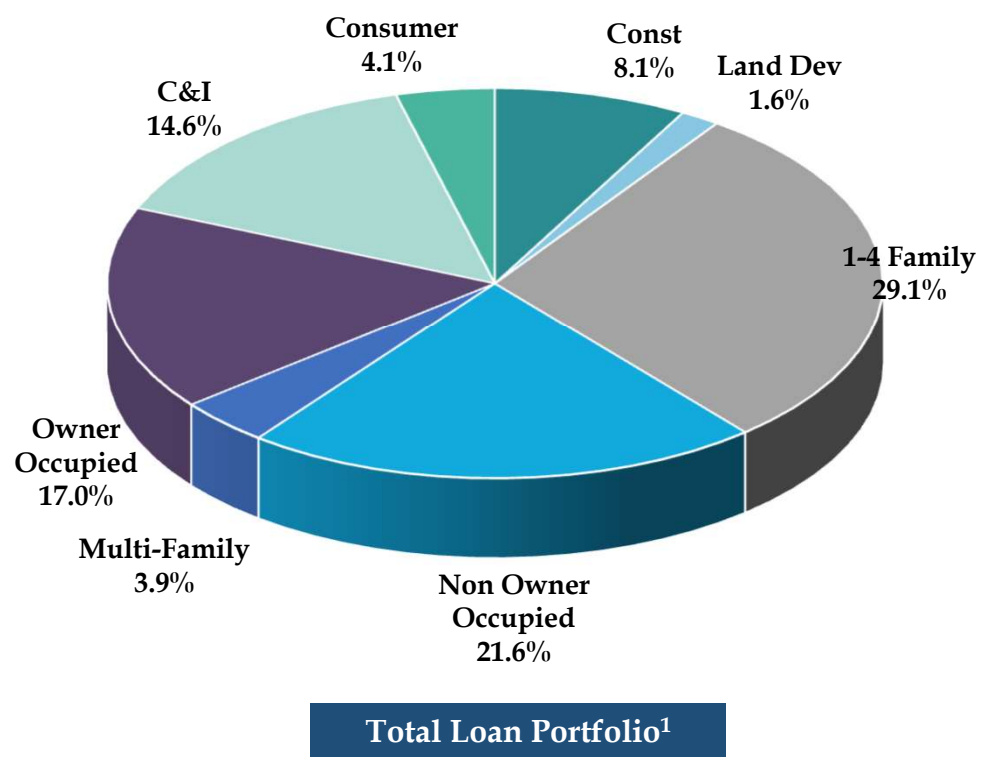
This presentation may contain various statements about Renasant Corporation (“Renasant,” “we,” “our,” or “us”) that constitute “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Statements preceded by, followed by or that otherwise include the words “believes,” “expects,” “projects,” “anticipates,” “intends,” “estimates,” “plans,” “potential,” “possible,” “may increase,” “may fluctuate,” “will likely result,” and similar expressions, or future or conditional verbs such as “will,” “should,” “would” and “could,” are generally forward-looking in nature and not historical facts. Forward-looking statements include information about our future financial performance, business strategy, projected plans and objectives and are based on the current beliefs and expectations of management. We believe these forward-looking statements are reasonable, but they are all inherently subject to significant business, economic and competitive risks and uncertainties, many of which are beyond our control. In addition, these forward-looking statements are subject to assumptions about future business strategies and decisions that are subject to change. Actual results may differ from those indicated or implied in the forward-looking statements; such differences may be material. Prospective investors are cautioned that any forward-looking statements are not guarantees of future performance and involve risks and uncertainties. Investors should not place undue reliance on these forward-looking statements, which speak only as of the date they are made.

Currently, the most important factor that could cause Renasant’s actual results to differ materially from those in forward-looking statements is the impact of the COVID-19 pandemic and related governmental measures to respond to the pandemic on the U.S. economy and the economies of the markets in which we operate. In this presentation, we have addressed the historical impact of the pandemic on our operations and set forth certain expectations regarding the COVID-19 pandemic’s future impact on our business, financial condition, results of operations, liquidity, asset quality, cash flows and prospects. We believe these statements about future events and conditions in light of the COVID-19 pandemic are reasonable, but these statements are based on assumptions regarding, among other things, how long the pandemic will continue, the duration and extent of the governmental measures implemented to contain the pandemic and ameliorate its impact on businesses and individuals throughout the United States, and the impact of the pandemic and the government’s virus containment measures on national and local economies, which are out of our control. If the assumptions underlying these statements about future events prove to be incorrect, Renasant’s business, financial condition, results of operations, liquidity, asset quality, cash flows and prospects may be materially different from what is presented in our forward-looking statements.

Important factors other than the COVID-19 pandemic currently known to us that could cause actual results to differ materially from those in forward-looking statements include the following: (i) our ability to efficiently integrate acquisitions into operations, retain the customers of these businesses, grow the acquired operations and realize the cost savings expected from an acquisition to the extent and in the timeframe management anticipated; (ii) the effect of economic conditions and interest rates on a national, regional or international basis; (iii) timing and success of the implementation of changes in operations to achieve enhanced earnings or effect cost savings; (iv) competitive pressures in the consumer finance, commercial finance, insurance, financial services, asset management, retail banking, mortgage lending and auto lending industries; (v) the financial resources of, and products available from, competitors; (vi) changes in laws and regulations as well as changes in accounting standards, such as the adoption of the CECL model on January 1, 2020; (vii) changes in policy by regulatory agencies; (viii) changes in the securities and foreign exchange markets; (ix) our potential growth, including our entrance or expansion into new markets, and the need for sufficient capital to support that growth; (x) changes in the quality or composition of our loan or investment portfolios, including adverse developments in borrower industries or in the repayment ability of individual borrowers; (xi) an insufficient allowance for credit losses as a result of inaccurate assumptions; (xii) general economic, market or business conditions, including the impact of inflation; (xiii) changes in demand for loan products and financial services; (xiv) concentration of credit exposure; (xv) changes or the lack of changes in interest rates, yield curves and interest rate spread relationships; (xvi) increased cybersecurity risk, including potential network breaches, business disruptions or financial losses; (xvii) natural disasters, epidemics and other catastrophic events in our geographic area; (xviii) the impact, extent and timing of technological changes; and (xix) other circumstances, many of which are beyond our control. The COVID-19 pandemic may exacerbate the impact of any of these factors on us.

Management believes that the assumptions underlying our forward-looking statements are reasonable, but any of the assumptions could prove to be inaccurate. Investors are urged to carefully consider the risks described in Renasant’s filings with the Securities and Exchange Commission from time to time, which are available at www.renasant.com and the SEC’s website at www.sec.gov. We undertake no obligation, and specifically disclaim any obligation, to update or our revise forward-looking statements, whether as a result of new information or to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results over time, except as required by federal securities laws.

Loan Portfolio*



- Legacy of proactive portfolio management and prudent credit underwriting
- Granular loan portfolio:
 - Average loan size is approximately \$109,000
 - No single commercial collateral type exceeds 7% of total portfolio
 - Remain below 100/300 CRE concentration limitations
- Line utilization percentage remained flat at 3/31/20 as compared to 12/31/19
- Minimal exposure to Energy sector
- Approximately 95% of loans are in footprint

* All references in this presentation to loans excludes loans held for sale
¹ As of March 31, 2020

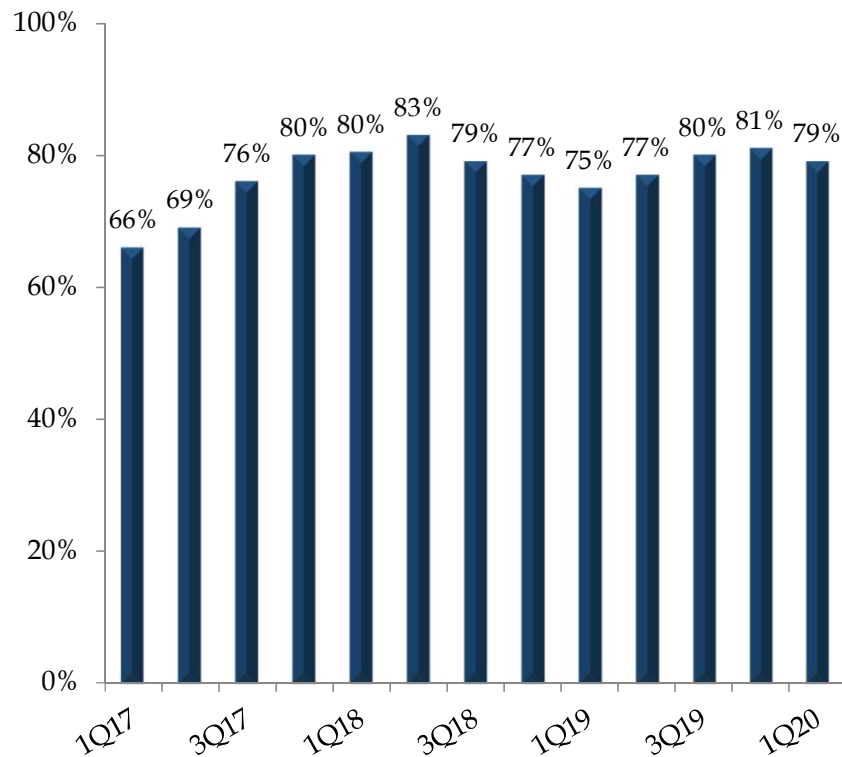
C&D and CRE Loan Concentration Levels



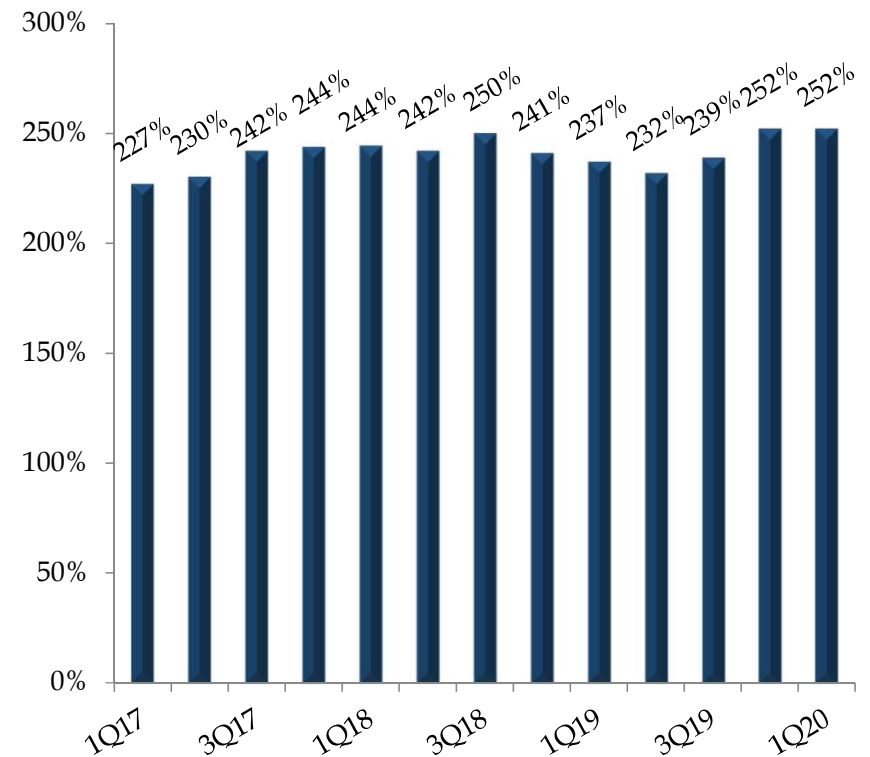
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Acquisition, Development & Construction (ADC) and Commercial Real Estate (CRE)

ADC Loans as a Percentage of Risk Based Capital



CRE Loans (Construction & Perm) as a Percentage of Risk Based Capital



- Early identification of portfolios that may be more sensitive to COVID-19 related impact
- Proactively reached out to clients to understand the potential impact on their businesses activities
- Identified Hospitality, Restaurant, Entertainment and Retail Trade portfolios to be more sensitive to the negative impacts of COVID -19

High Concern Portfolios			
Loan Portfolio <i>(By NAICS Code)</i>	Portfolio Amount ¹ <i>(\$ in millions)</i>	Percentage of Total Loan Portfolio ¹	Percentage of Portfolio Deferred ²
Hospitality	\$334.4	3.4%	59.8%
Restaurant	\$273.7	2.8%	41.5%
Entertainment	\$113.2	1.2%	46.1%
Retail Trade	\$803.8	8.2%	29.9%

- Continue to monitor all asset categories given the concern that any loan category or borrower could be negatively impacted

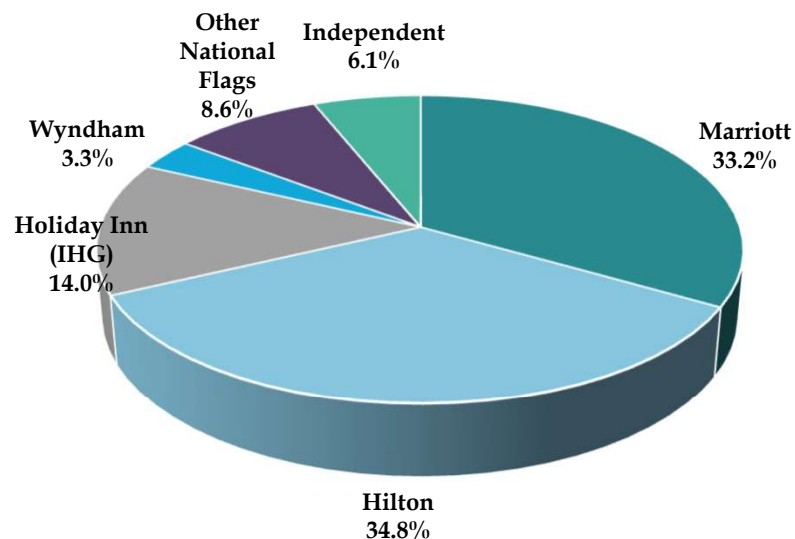
¹ As of March 31, 2020

² As of April 23, 2020

- As of April 23, 2020, approximately 15% of total loan portfolio under the deferral program
- In mid-March, Company offered a 90-day deferral of principal and interest to consumers and commercial customers who met the following criteria at the time of deferral:
 - Current on taxes and insurance
 - Current on loan payments
- Requires relationship manager to perform enhanced due diligence of borrower's operations, financial condition, liquidity and/or cash flow during deferral period

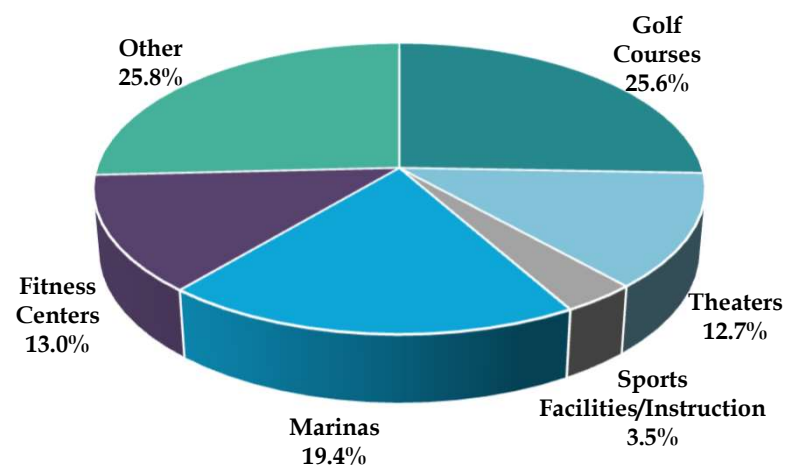
Hospitality & Entertainment

Hospitality Portfolio by Flag¹



- Hospitality represents 3.4% of total loans
- Average loans size approximates \$2.5 million
- Approximately 60% of the hospitality portfolio has been deferred under the loan deferral program
- Weighted average LTV approximates 56%
- Minimal exposure to leisure/vacation markets

Entertainment Portfolio by Type¹

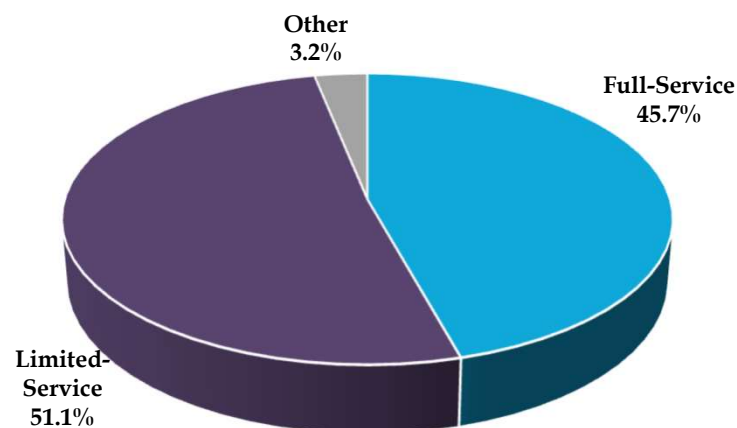


- Entertainment represents 1.2% of total loans
- Average loans size approximates \$572,000
- Approximately 46% of the entertainment portfolio has been deferred under the loan deferral program
- Approximately 90% of the entertainment portfolio is secured by real estate

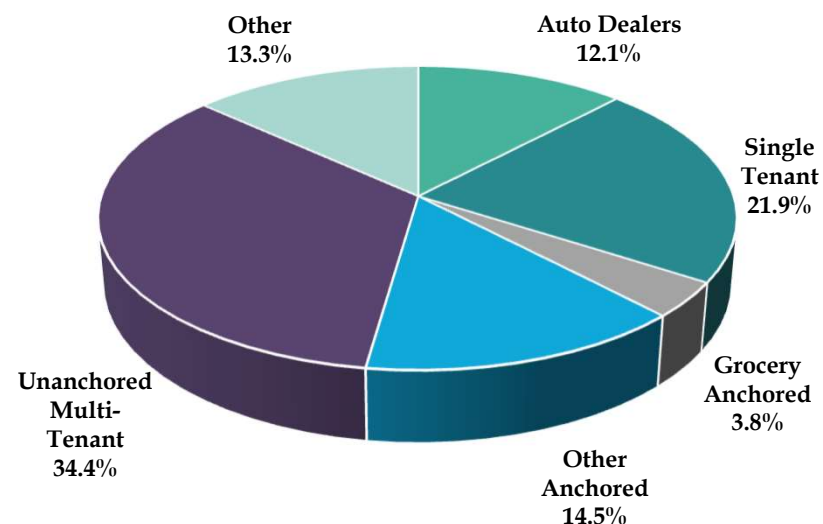
¹ As of March 31, 2020

Restaurant & Retail Trade

Restaurant Portfolio by Type¹



Retail Trade Portfolio by Type¹



- Restaurant represents 2.8% of total loans
- Average loans size approximates \$402,000
- Approximately 42% of the restaurant portfolio has been deferred under the loan deferral program
- Approximately 79% of the restaurant portfolio is secured by real estate

- Retail Trade represents 8.2% of total loans
- Average loans size approximates \$583,000
- Approximately 30% of the retail trade portfolio has been deferred under the loan deferral program
- Weighted average LTV of approximately 53%
- Approximately 90% of the retail trade portfolio is secured by real estate

¹ As of March 31, 2020

CARES Act and Payment Protection Program (PPP)



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- Processed approximately 4,500 applications and obtained funding of approximately \$1 billion through April 16, 2020
- Offered access to the Program for clients and non-clients
- Implemented operating efficiencies and scalability measures to enhance services if future funding is authorized
- Plan to participate in the Paycheck Protection Program Liquidity Facility (PPPLF). Plan to utilize on-balance sheet liquidity for current funding needs