



XPONENTIALTM FITNESS

INVESTOR PRESENTATION

AS OF JUNE 30, 2022 | REPORTED ON AUGUST 11, 2022





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Market Data and Non-GAAP Financial Measures

This presentation includes statistical and other industry and market data that we obtained from industry publications and research, surveys, studies and other similar third-party sources, as well as our estimates based on such data and on our internal sources. Such data and estimates involve a number of assumptions and limitations, and you are cautioned not to give undue weight to such data and estimates. We believe that the information from these third-party sources is reliable; however, we have not independently verified them, we make no representation as to their accuracy or completeness and we do not undertake to update the data from such sources after the date of this presentation. Further, our business and the industry in which we operate is subject to a high degree of risk and uncertainty, which could cause results to differ materially from those expressed in the estimates made by the third-party sources and by us.

We use certain non-GAAP financial information in this presentation, such as EBITDA, Adjusted EBITDA and Adjusted Net Loss, to evaluate our ongoing operations and for internal planning and forecasting purposes. We believe that non-GAAP financial information, when taken collectively with comparable GAAP financial measures, is helpful to investors because it provides consistency and comparability with past financial performance, and provides meaningful supplemental information regarding our performance by excluding certain items that may not be indicative of our business, results of operations or outlook. However, non-GAAP financial information is presented for supplemental informational purposes only, has limitations as an analytical tool, and should not be considered in isolation or as a substitute for financial information presented in accordance with GAAP. In addition, other companies, including companies in our industry, may calculate similarly titled non-GAAP measures differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of our non-GAAP financial measure as tools for comparison. We seek to compensate such limitations by providing a detailed reconciliation for the non-GAAP financial measures to the most directly comparable financial measures stated in accordance with GAAP in this presentation. You are encouraged to review the related GAAP financial measures and the reconciliation of the non-GAAP financial measures to their most directly comparable GAAP financial measures and not rely on any single financial measure to evaluate our business.





Xponential is the Leading Global Franchisor in the
\$20 Billion+ Boutique Fitness Industry

Our Mission is to Make Boutique Fitness
Accessible to Everyone

10 Brands Across High-Growth Fitness Modalities in
2,300+ Locations



What is Boutique Fitness?

- **Retail studio space**
- **Structured, class-based programming** in a specific fitness modality
- **Social, supportive community** of coaches and consumers
- **Affluent, engaged, loyal consumer**
- **Fastest growing segment of the \$97Bn global health & fitness club industry**⁽¹⁾⁽²⁾
- **Xponential grew and gained share through COVID**⁽³⁾, while industry contracted (30% of U.S. boutique studios closed permanently)⁽¹⁾

Large and Growing U.S. Fitness Industry

~\$37Bn

2022E
Total Market Size⁽⁴⁾

21+

Consecutive Years of U.S.
Annual Growth Prior to
COVID-19⁽⁵⁾

~\$22Bn

2022E
Boutique Fitness
Market Size⁽⁶⁾

+5.8%

'22E - '25E
Boutique Fitness
Market CAGR⁽⁶⁾

1) International Health, Racquet & Sports Association ("IHRSA") Research, publicly available "2020 IHRSA Global Report."

2) From 2015 to 2019.

3) From December 2019 to December 2021.

4) Per IBIS World report: *Gym, Health & Fitness Clubs in the U.S.* Published October 2021.

5) IHRSA Research. Represents the period from 1998 to 2019.

6) Third party study conducted by Frost & Sullivan.

Experienced Management Team With a Successful Track Record in Fitness Franchising



Anthony Geisler

Founder & CEO

6 Years at Xponential
19 Years of Industry Experience



John Meloun

CFO

3 Years at Xponential
22 Years of Industry Experience



Sarah Luna

President

6 Years at Xponential
13 Years of Industry Experience



Ryan Junk

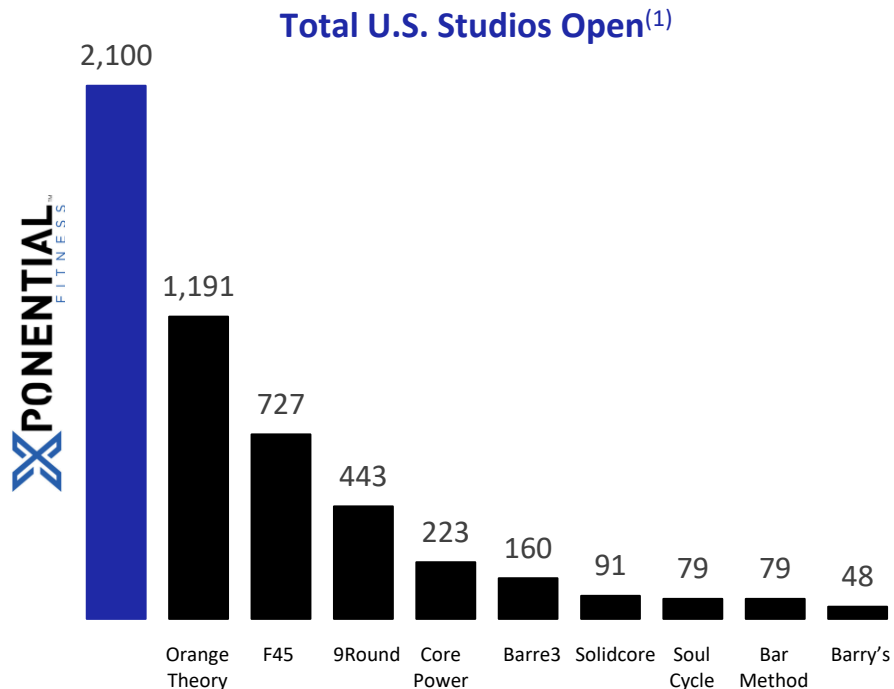
COO

4 Years at Xponential
26 Years of Industry Experience



Franchised

Xponential is the Largest Global Franchisor in \$20Bn+ Boutique Fitness Industry



Xponential Highlights⁽²⁾

2,300+

Global Studios Open

+11% vs. 2021

4,900+

Global License Sold

+12% vs. 2021

\$880M

LTM System-Wide Sales⁽³⁾

+24% vs. 2021

530K+

Total Members

+20% vs. 2021

\$200M

LTM Revenue

+29% vs. 2021

\$48M

LTM Adj. EBITDA

+74% vs. 2021

1) Source: Company websites accessed on July 26, 2022. For F45, updated as of Q1 2022 earnings released on May 16, 2022.

2) All data as of June 30, 2022, unless noted.

3) System-wide sales represents gross sales by all studios. We receive approximately 7% and 2% of the sales by franchisees as royalty revenue and marketing fund revenue, respectively.

Xponential's Boutique Offering at a Glance



Studio Storefronts

- Convenient retail locations
- Avg size: 1,500-2,000 sqft
- Also inside of big box gyms



Retail Operations

- Branded & third-party products
- Recurring revenue stream
- Create consumer brand experience outside of the studio



Class Sessions

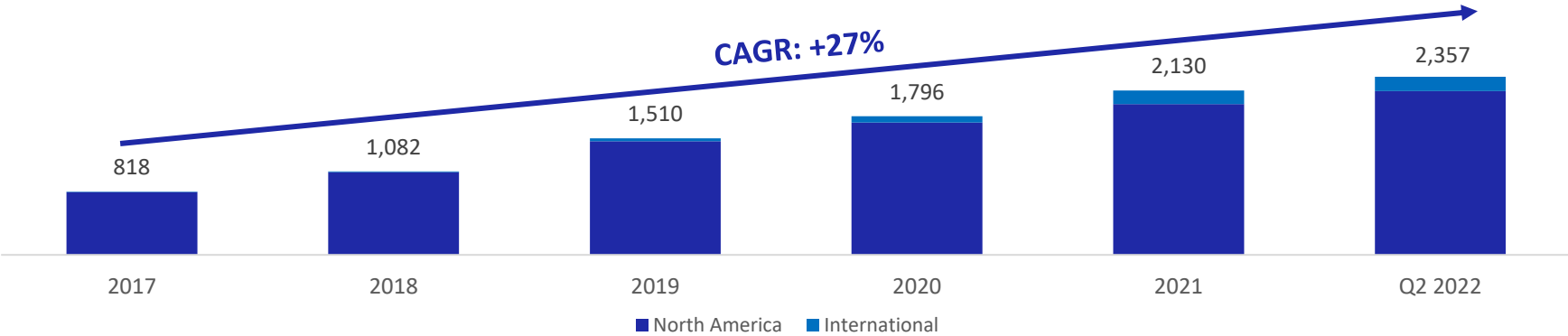
- Small class sizes
- Flexible location (indoor/outdoor/digital)
- Community driven

Xponential's Evolution From One to Ten Brands in Key Boutique Fitness Verticals



Acquired	Mar 2015	Aug 2017	Sep 2017	Nov 2017	Dec 2017	Mar 2018	Jul 2018	Oct 2018	Dec 2018	Apr 2020	Mar 2021	Oct 2021
Open Studios⁽²⁾	750	Founded	263	208	94	32	155	621	16	Digital Launch	23	195

Global Studios ⁽²⁾



1) Xponential's boutique fitness verticals include Pilates, indoor cycling, barre, stretching, rowing, dancing, boxing, running, functional training and yoga.
 2) Data as per the second quarter ended June 30, 2022.

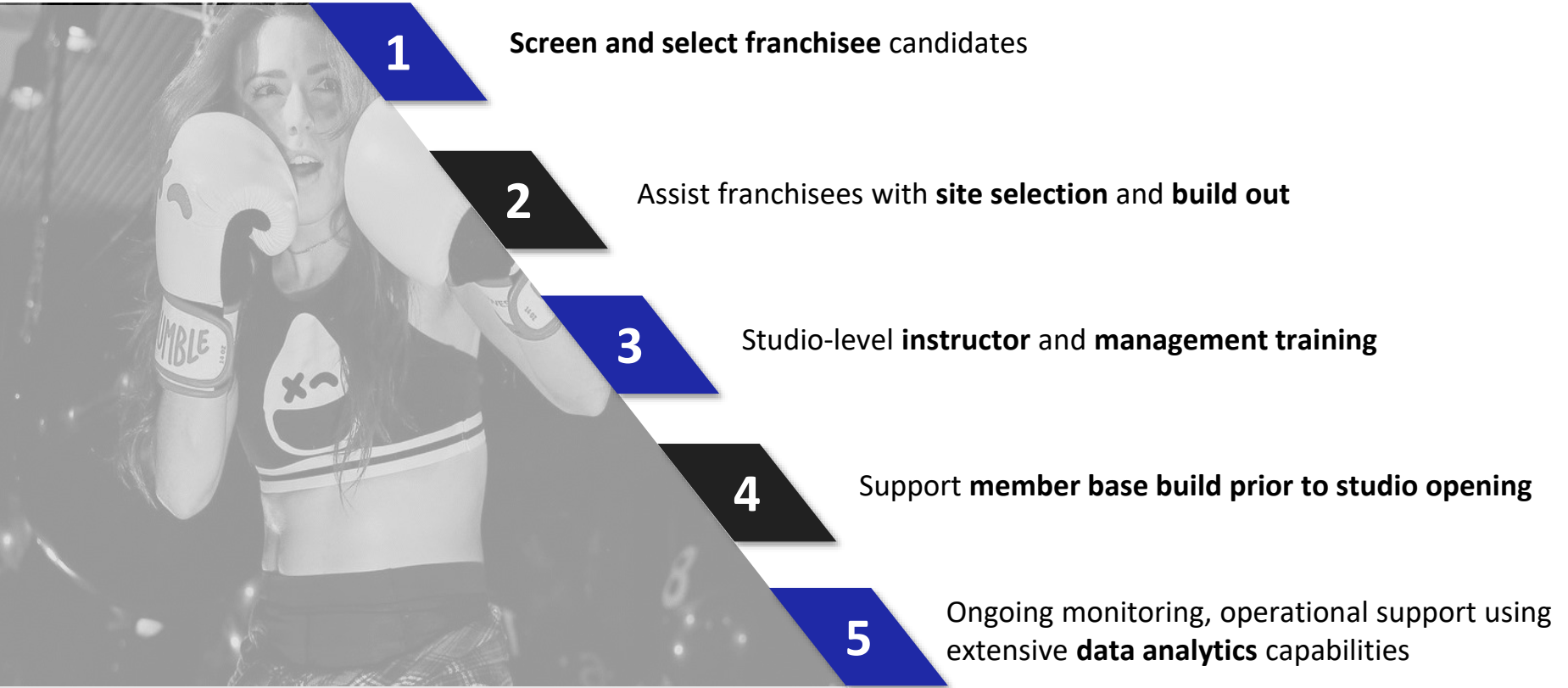


Our Franchise Model

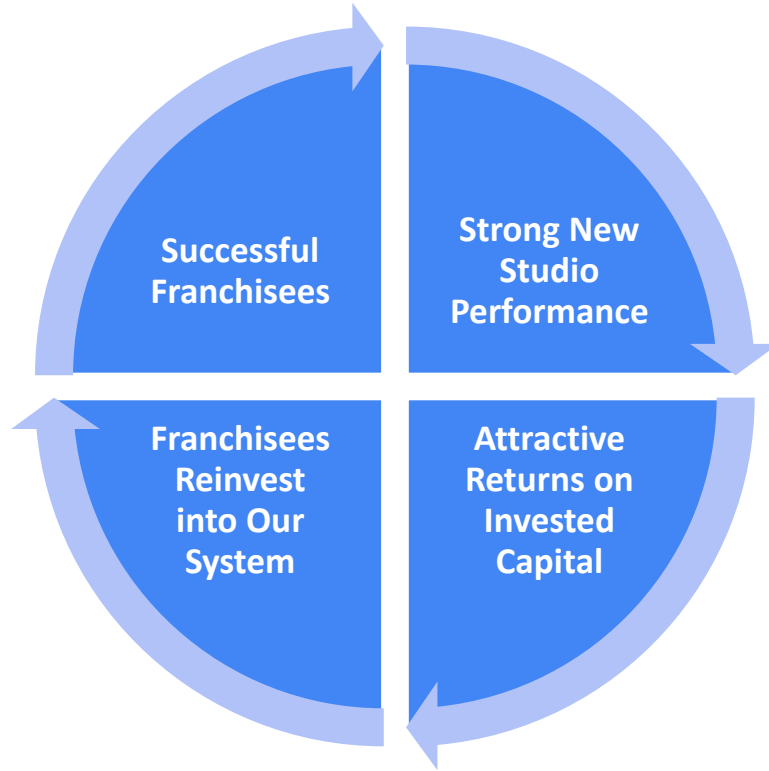
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FITNESS



Proven Model to Rapidly Scale Franchised Boutique Fitness Concepts



Platform Synergies for All Stakeholders



Strong Value Proposition for All Parties

- **Franchisor:** recurring revenue, asset-light model with strong free cash flow conversion
- **Franchisee:** strong studio economics, multi-brand opportunity, adaptable operating model
- **Customer:** 10 unique brands, premium value and consistency, expert instruction

Passionate, Growing and Loyal Consumer Base

Typical Consumer:

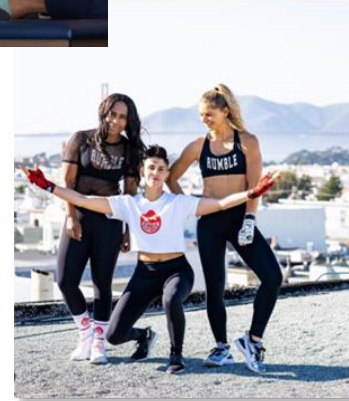
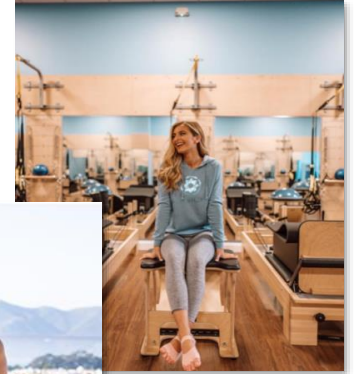
- Majority Female, 20 - 60 years old
- Bachelor's degree
- Household income ~\$130k annually

Consumers can purchase:

- Recurring memberships, or walk-in classes
- 4x, 8x or unlimited classes/month memberships
- 8x membership: average price of \$12-\$25 per class⁽¹⁾
- XPASS and XPLUS multi-brand access membership⁽²⁾

Active membership base:

- 530K+ growing membership base
- ~90% of members on recurring memberships



1) Pricing is based on a minimum threshold that franchisees must charge to customers. Average excludes StretchLab which typically prices between \$31-\$75 per session for an 8x per month recurring membership.
2) BFT offerings to be implemented on XPASS and XPLUS.

Compelling Studio-Level Franchisee Economics⁽¹⁾

~\$350k

Initial Investment⁽²⁾

25% - 30%

Operating Margin

~\$500k

Average Annual Revenue in Year 2

2.5

Year Payback

6 - 12

Month Ramp to Base Maturity⁽³⁾

~40%

Cash-on-Cash Return

- 1) Represents designed studio-level economics of standalone studios as of Q2 2022; not inclusive or representative of studios within a LA Fitness and City Sports Club, or BFT.
- 2) Initial Investment is net of estimated tenant improvement benefit.
- 3) Base Maturity is achieved when a studio has annualized monthly revenue in the \$400k to \$600k range.



Key Strategies for Growth

1

Grow Franchised Studio Base Across All Brands in North America

2

Grow Brands and Studio Base Internationally

3

Drive System-Wide Same Store Sales and Grow Average Unit Volumes

4

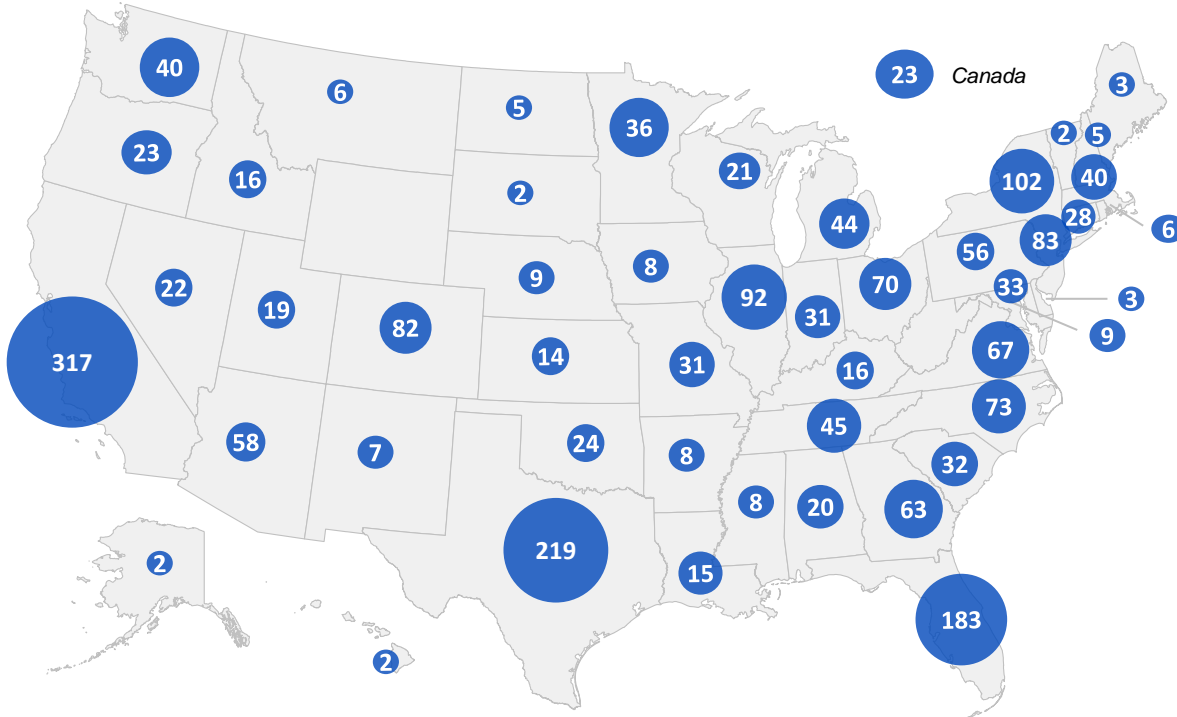
Expand Operating Margins and Drive Free Cash Flow Conversion



1

Key Strategies for Growth

Grow Franchised Studio Base Across All Brands in North America



- **63%** of U.S. population lives within **10 miles** of an Xponential studio⁽²⁾
- Buxton estimates **potential for ~7,900 studios in US alone**⁽³⁾
- LA Fitness Agreement allows for Xponential studios in **500+ gym locations**
- Franchisees contractually committed to opening **1,881 new North American studios**

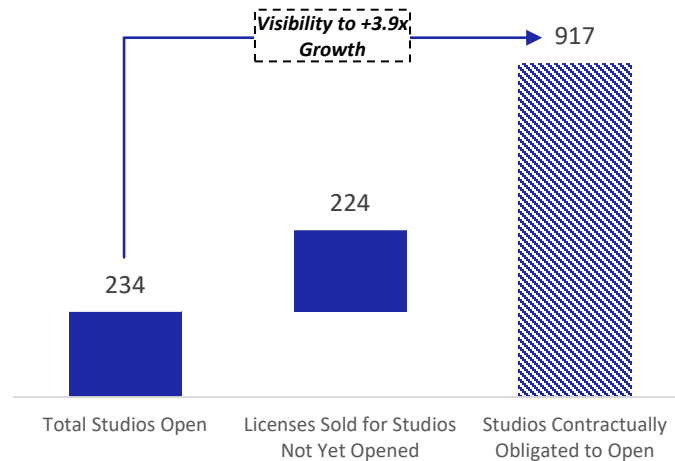
(1) Includes 48 U.S. states, the District of Columbia and Canada as of June 30, 2022.

(2) U.S. population excluding Alaska and Hawaii per Buxton Company, as of June 30, 2022.

(3) Buxton estimated potential for 6,900 Xponential studios in the US prior the BFT acquisition. While no formal analysis has been conducted to assess the incremental gain of BFT, Buxton expects that the addition of BFT will add another ~1,000 independent studio opportunities to Xponential's US white space provided that Xponential and BFT continue to operate in a manner consistent with the rest of the portfolio brands.

Grow Brands and Studio Base Internationally

Large International Opportunity

\$97BnGlobal Health and Fitness Club Industry in 2019⁽¹⁾**14**Total Countries with Contracts in Place⁽²⁾Significant Embedded International Growth⁽³⁾

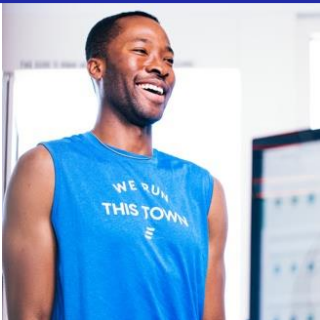
- Xponential partners with **experienced master franchisees** to deploy an asset light global expansion strategy
- Focused on partnering with **top-tier** master franchisors in **attractive international markets** with the largest opportunity
- **BFT acquisition** accelerating global growth trajectory



1) Source: IHRSA Research, "2020 IHRSA Global Report."
 2) As of June 30, 2022. Includes the United States and Canada.
 3) As of June 30, 2022.

Drive System-Wide Same Store Sales and Grow Average Unit Volumes

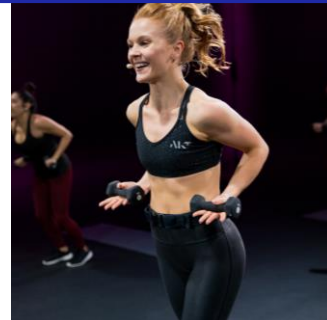
Acquire New Customers



Increase Membership Penetration



Drive Increasing Spend from Consumers



Expand Additional Revenue Streams Within Our Franchised Studios



Utilize XPASS to Increase Retention and Generate Lead Flow



ALL UNDER ONE ROOF.

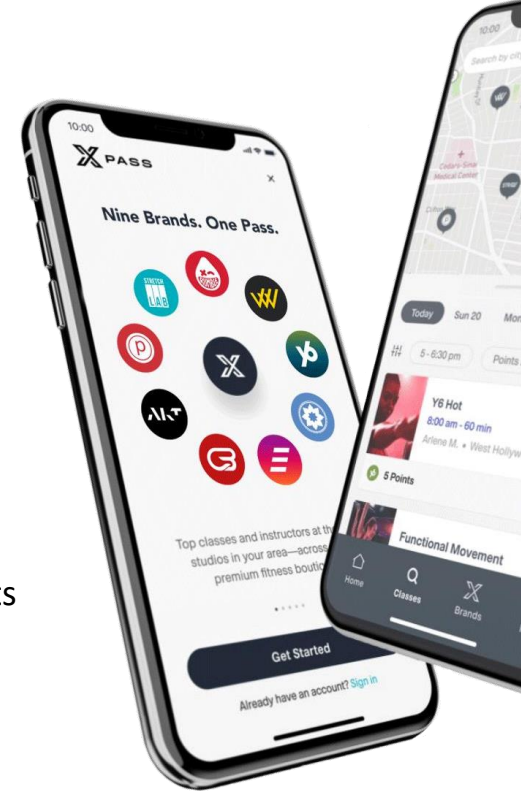


Attract and Retain Consumers Through Our XPLUS Digital Platform

Drive System-Wide Same Store Sales and Grow Average Unit Volumes

XPASS: Access to All Brands Under One Subscription

- Consumer gets frictionless access to all Xponential brands' class offerings on one platform⁽¹⁾, using a point system that prices classes based on inventory, etc.
- Different subscription levels that suit every consumer:
 - Most popular: \$99/month; 50 points; Up to 5 classes; Includes X+
 - Best value: \$249/month; 150 points; Up to 15 classes; Includes X+
 - Popular annual plan: \$999/year; 600 points; Up to 60 classes; Includes X+
- **Access to a new consumer base** that values flexibility across location and activity
- **Introduces consumers to new brands & verticals, increases retention and generates free lead flow** for franchisees
- **Generates incremental revenue** through dynamic pricing and filling open class spots
- **Attractive economics for franchisees & Xponential: ~70%/30% split**



1) BFT offering to be implemented on XPASS..

Drive System-Wide Same Store Sales and Grow Average Unit Volumes (Cont'd.)

XPLUS

XPLUS: Our Virtual, On-Demand Class Content Platform

- XPLUS **mobile / desktop application** available to consumers via individual or all access subscriptions (\$19/month and \$29/month)⁽¹⁾
- **70,000+ total users** on the platform⁽²⁾
- Accommodates all schedules and geographies – **anytime, anywhere**
- Extensive selection of digital workouts in our content library
- **Drives retention and engagement** – consumers connected to our brands even when they can't make it into the studio
- **Xponential controls user experience** - 90%+ class bookings through proprietary mobile app⁽³⁾



1) BFT offering expected to be implemented on XPLUS.

2) As of June 30, 2022.

3) Last 90 days as of June 30, 2022.

Expand Operating Margins and Drive Free Cash Flow Conversion

- **Continued growth** from installed base
- **Leverage centralized SG&A** across the portfolio
- New studio openings drive **increased high margin royalty revenue**
- International studios provide **high margin pass through**
- **High free cash flow conversion** driven by **limited ongoing capital requirements**
- Provide an **Omni-channel offering** and introduce B2B partnerships through studios, XPLUS and XPASS



Financial Overview

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Highly Attractive Asset-Light Business Model

- Predictable, recurring revenue
- Fixed SG&A across growing, diversified platform supports long-term margin potential
- Proven franchisee selection process
- Proven ability to acquire and scale brands

**Fitness Market
Leader**



**High Growth
Franchisor**



Asset-Light



**Significant
Whitespace**



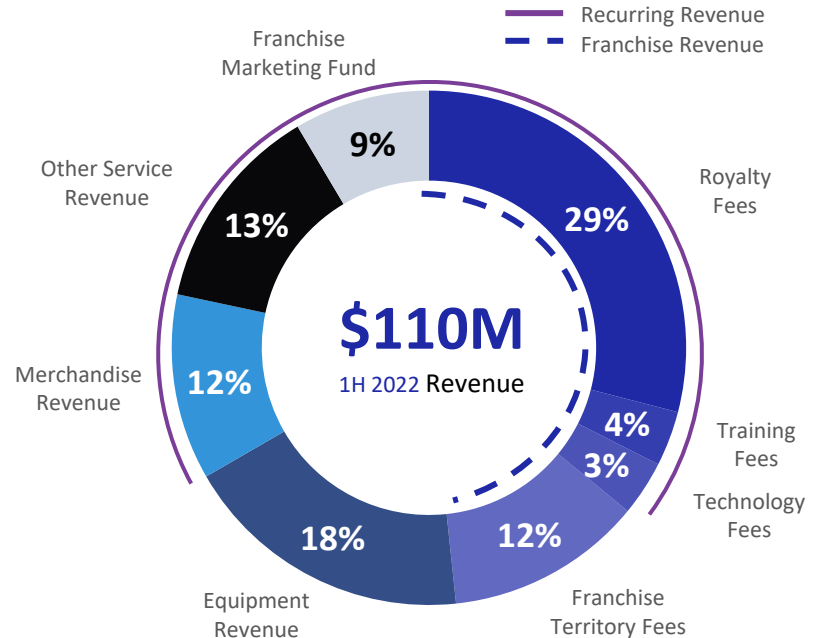
Revenue Overview

Revenue Overview

- **Franchise Revenue** – Franchise territory fees, ~7% royalty fees, technology fees, transfer fees and instructor training
- **Equipment Revenue** – Sales of equipment to franchisees and related rebates
- **Merchandise Revenue** – Branded and non-branded merchandise sales to franchisees and related rebates
- **Marketing Fund Revenue** – 2% of gross sales
- **Other Service Revenue** – Other rebates, company-owned studio revenue, XPASS and XPLUS revenue

1) Totals may not add to 100% due to rounding.

69% Recurring Revenue in 1H 2022⁽¹⁾



Continued System-Wide Growth and Increased Member Engagement

	2021	2020	2019	2021 vs. 2020 % Change	2021 vs. 2019 % Change
Revenue	\$155	\$107	\$129	+45%	+20%
Adjusted EBITDA	\$27	\$10	\$16	+179%	+66%
New Franchised Studio Openings (Global)	334	286	428	+17%	-22%
System-Wide Sales (\$ million)	\$710	\$443	\$560	+60%	+27%
Same Store Sales ⁽²⁾ (%)	41%	-34%	9%	NA	NA
Q4 Run-Rate AUV ⁽³⁾ (thousands)	\$446	\$287	\$477	+56%	-6%
Total Members ⁽⁴⁾ (thousands)	449	300	348	+49%	+29%
Total Visits (million)	29.7	19.2	25.2	+54%	+18%

1) All metrics other than Revenue, Adjusted EBITDA and studio openings represent North America data.

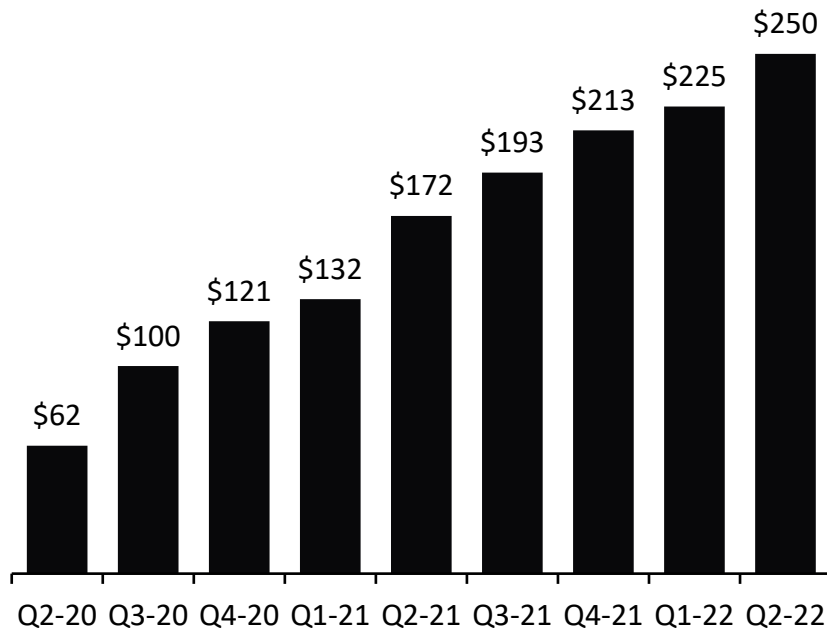
2) We calculate same store sales as the change in period-over-period sales for the North America same store base. We define the same store base to include only sales from studios in North America that have been open for at least 13 calendar months at measurement date.

3) Quarterly Run-Rate AUV ("average unit volume") is calculated by taking the average sales during the quarter for all studios that are at least 6 months old at the beginning of the respective quarter, and then multiplying that number by four.

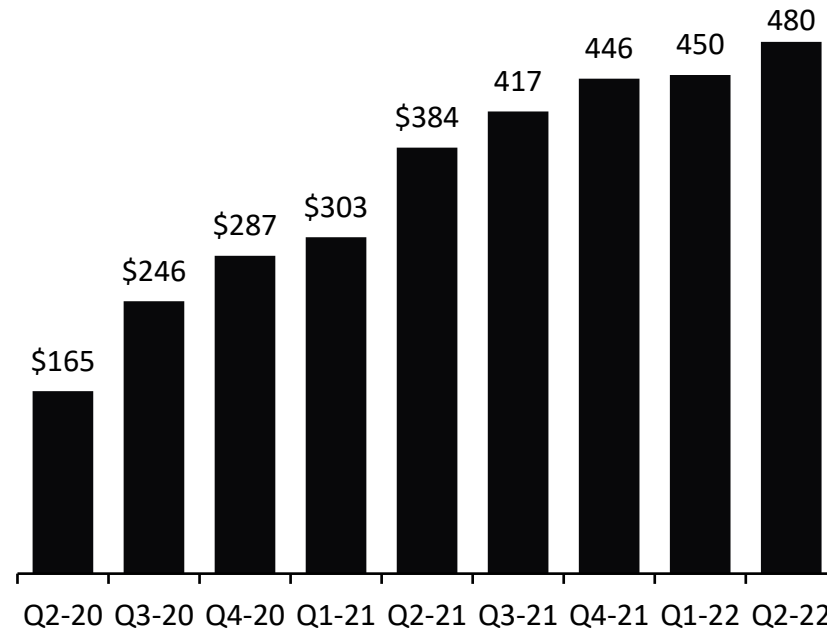
4) We define as members any individuals that have a monthly membership agreement with one of our studios.

System-Wide Sales and AUV Momentum Across the Xponential Platform

North America System-Wide Sales (\$M)



North America Run-Rate AUVs (\$000s)

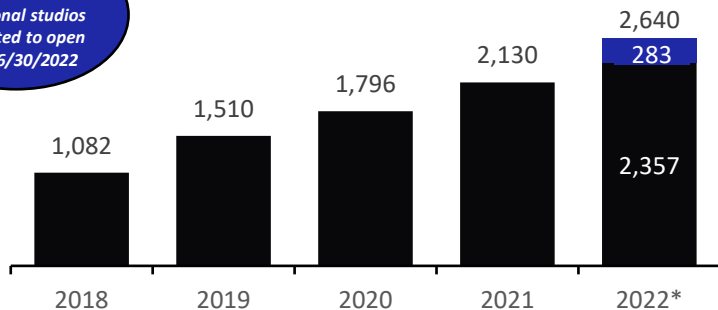


1) Quarterly Run-Rate AUV ("average unit volume") is calculated by taking the average sales during the quarter for all studios that are at least 6 months old at the beginning of the respective quarter, and then multiplying that number by four.

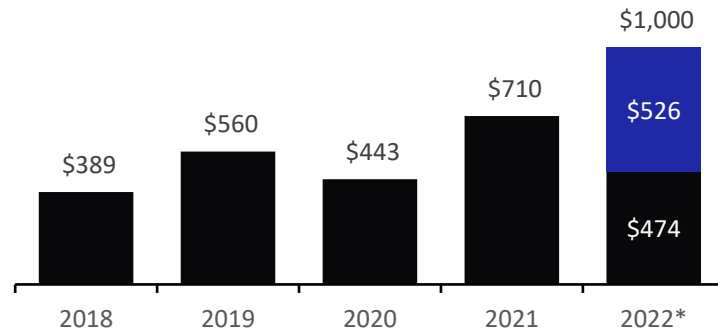
Financial Summary

+ 2,798
additional studios
obligated to open
as of 6/30/2022

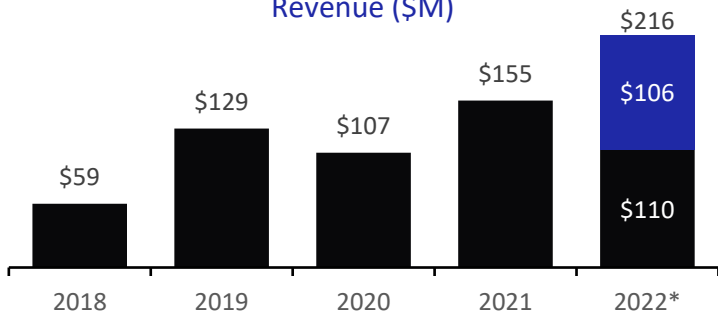
Global Open Studios



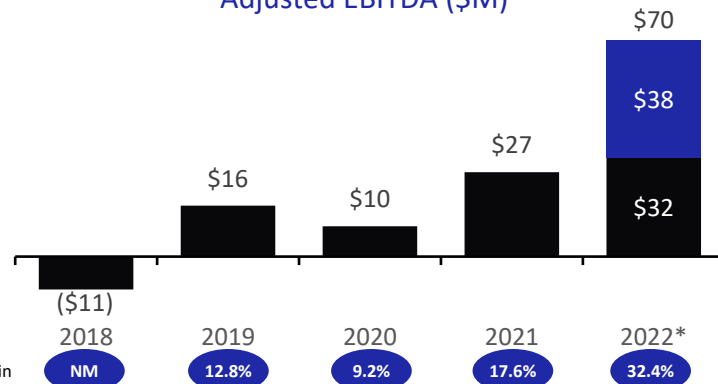
North American System-Wide Sales (\$M)



Revenue (\$M)



Adjusted EBITDA (\$M)



Margin

NM

2019
12.8%

2020
9.2%

2021
17.6%

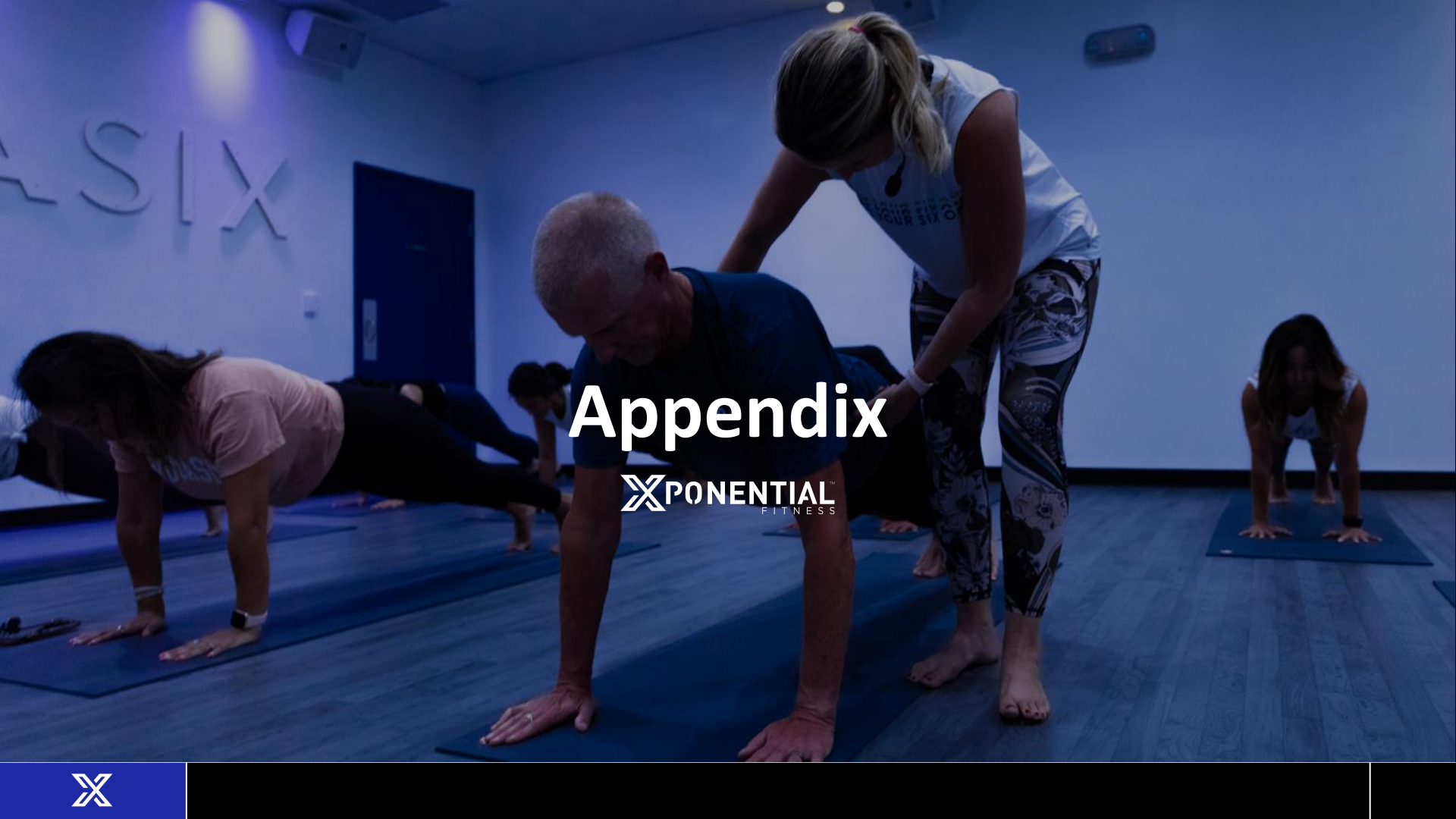
2022*
32.4%

1) * 2022 represents first half 2022 actual results plus midpoint of guidance range for Q3-Q4 2022.



Investment Highlights

- Proven and **experienced management** team
- **Diversified market leader** poised for **stability** and **scale**
- Passionate, **growing and loyal consumer base**
- **Established model that rapidly scales** boutique fitness concepts
- **Asset-light** franchise model and **predictable recurring revenue** streams support **strong free cash flow** conversion
- Highly **attractive** and predictable **studio-level economics**
- Large and **expanding franchisee base** with visible organic growth



Appendix

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Recent Developments



- Master Facility Development Agreement with the operators of LA Fitness, City Sports Club brands
- Xponential has exclusive rights to open franchised locations within over 500 LA Fitness and City Sports Club locations across U.S.
- Minimum development of 350 franchised locations over 5 years
- First few locations opened early in 2022

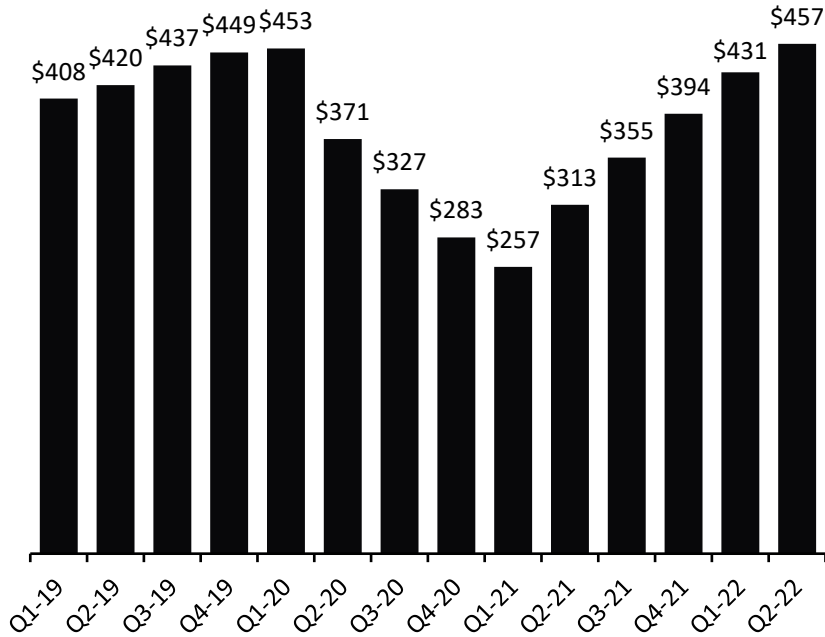
- Four Xponential brands to provide workouts for MIRROR, lululemon's smart home gym offering
- Collaboration expected to expand consumer awareness, build upon Xponential's omni-channel offering
- Attractive customer acquisition opportunity
- Reinforces B2B runway

- Two Xponential brands will now partner with C4 Energy, one of the fastest-growing energy drink brands in the United States
- Row House and Rumble will offer C4 Energy® and C4 Smart Energy® at participating studios nationwide
- Expands Xponential's B2B efforts

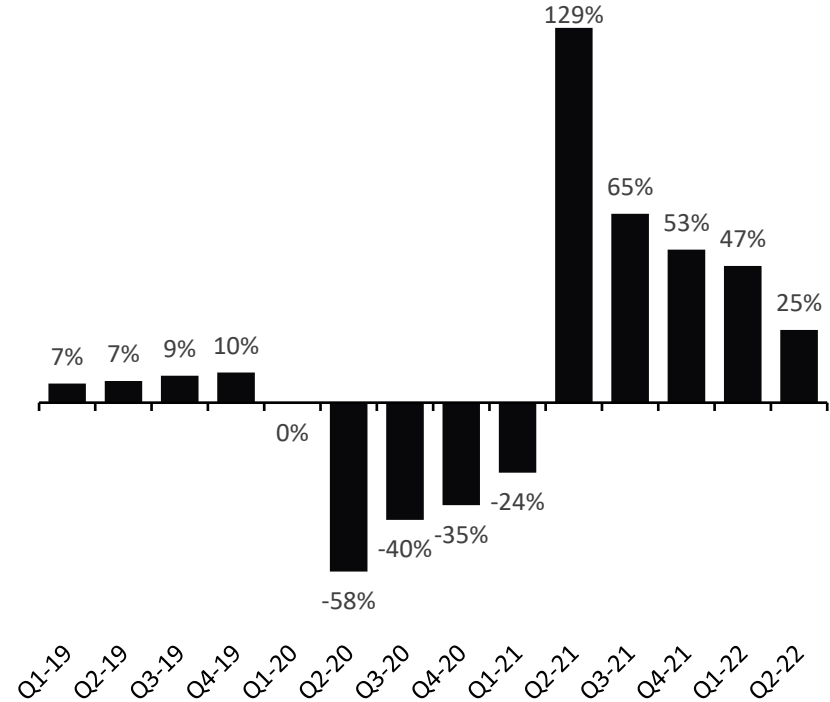


Last 12 Month Average Unit Volumes (\$000s) and Same Store Sales (%)

North America Last 12 Month AUVs



North America Same Store Sales



1) Represents LTM AUVs and same store sales for North America-based studios open for 13+ months.



FY 2022 Guidance – As of August 11, 2022

Increased Revenue & Adj. EBITDA Ranges

<i>(\$ in millions)</i>	Low Range Guidance	High Range Guidance	2021	% Change vs 2021 at Midpoint
Revenue	\$211	\$221	\$155	39%
<i>Prior</i>	\$201	\$211		33%
Adjusted EBITDA	\$68	\$72	\$27	156%
<i>Prior</i>	\$67	\$71		153%
New Franchised Studio Openings (Global)	500	520	334	53%
System-wide Sales (North America)	\$995	\$1,005	\$710	41%

Q2 2022 Performance

	(\$ in millions)	Q2 2022	Q2 2021	% Change
<u>Q2 2022</u>	Revenue	\$60	\$36	66%
<i>Top line</i>	Adjusted EBITDA	\$18	\$8	112%
<i>Performance</i>	New Studio Openings <i>(Global)</i>	128	77	66%
<i>Driven by</i>	System-wide Sales ⁽¹⁾ <i>(North America)</i>	\$250	\$172	45%
<i>Continued</i>	Same Store Sales ⁽²⁾ <i>(North America)</i>	25%	129%	NA
<i>Improvement in</i>	Q2 Run-Rate AUV ⁽³⁾ <i>(thousands; North America)</i>	\$480	\$384	25%
<i>System-wide Sales</i>				

1) Represents system-wide sales for all studios in North America.

2) Same store sales calculated based on North America studios open for 13+ months.

3) Quarterly Run-Rate AUV ("average unit volume") is calculated by taking the average sales during the quarter for all studios that are at least 6 months old at the beginning of the respective quarter, and then multiplying that number by four.



Our Long-Term Financial Growth Targets⁽¹⁾

500+

Annual New Studio Openings

**Mid to High
Single Digits**

Same Store Sales Growth

Low to Mid Teens

Revenue Growth

20% – 25%

Adj. EBITDA Growth

40% - 45%

Adj. EBITDA Margin



1) Represents three-to-five-year growth targets.



Reconciliation of GAAP to Non-GAAP Measures: Adjusted Net Loss Per Share

<i>In \$ thousands, except shares and per share amounts</i>	Q2 2022	Q2 2021
Net income (loss)	\$31,477	(\$8,001)
Change in fair value of contingent consideration	(\$31,627)	\$220
TRA remeasurement	\$244	\$0
Adjusted net income (loss)	\$94	(\$7,781)
Adjusted net income (loss) attributable to noncontrolling interest	\$44	NA
Adjusted net income (loss) attributable to Xponential Fitness, Inc.	\$50	NA
Dividends on preferred shares	(\$1,738)	NA
EPS numerator	(\$1,688)	NA
Adjusted net earnings (loss) per share	(\$0.07)	NA
Weighted average shares of Class A common stock outstanding	25,414,394	NA

Note: The above Adjusted Net Loss per share is computed by dividing the net loss attributable to holders of Class A common stock by the weighted-average shares of Class A common stock outstanding during the period. Shares of Class B common stock do not participate in the earnings or losses of Xponential Fitness, Inc. As a result, the shares of Class B common stock are not considered participating securities and are not included in the weighted average shares outstanding for purposes of computing pro forma loss per share. As previously noted, total share count does not include potential future shares vested upon achieving certain earn-out thresholds. Net income, however, continues to take into account the non-cash contingent liability due to Rumble.

Reconciliation of GAAP to Non-GAAP Measures: Adjusted EBITDA

<i>In \$ thousands</i>	Q2 2022	Q2 2021
Net income (loss)	\$31,477	(\$8,001)
Interest expense, net	\$2,448	\$11,233
Income taxes	\$2,217	\$83
Depreciation and amortization	\$3,579	\$2,407
EBITDA	\$39,721	\$5,722
Equity-based compensation	\$4,429	\$449
Acquisition and transaction expenses (income)	(\$31,627)	\$297
Management fees and expenses	\$0	\$207
Litigation expenses	\$4,619	\$1,659
Secondary public offering expenses	\$250	\$0
TRA remeasurement	\$244	\$0
Adjusted EBITDA	\$17,636	\$8,334

Note: We define adjusted EBITDA as EBITDA (net income/loss before interest, taxes, depreciation and amortization), adjusted for the impact of certain non-cash and other items that we do not consider in our evaluation of ongoing operating performance. These items include equity-based compensation, acquisition and transaction expenses (including change in contingent consideration), management fees and expenses (that were discontinued after July 2021), litigation expenses (consisting of legal and related fees for specific proceedings that arise outside of the ordinary course of our business), employee retention credit (a credit for retaining employees throughout the COVID-19 pandemic), secondary public offering expenses for which we do not receive proceeds and expense related to the remeasurement of our tax receivable agreement (TRA) obligation that we do not believe reflect our underlying business performance and affect comparability. EBITDA and adjusted EBITDA are also frequently used by analysts, investors and other interested parties to evaluate companies in our industry. We believe that adjusted EBITDA, viewed in addition to, and not in lieu of, our reported GAAP results, provides useful information to investors regarding our performance and overall results of operations because it eliminates the impact of other items that we believe reduce the comparability of our underlying core business performance from period to period and is therefore useful to our investors in comparing the core performance of our business from period to period.

Net Loss to GAAP EPS Per Share

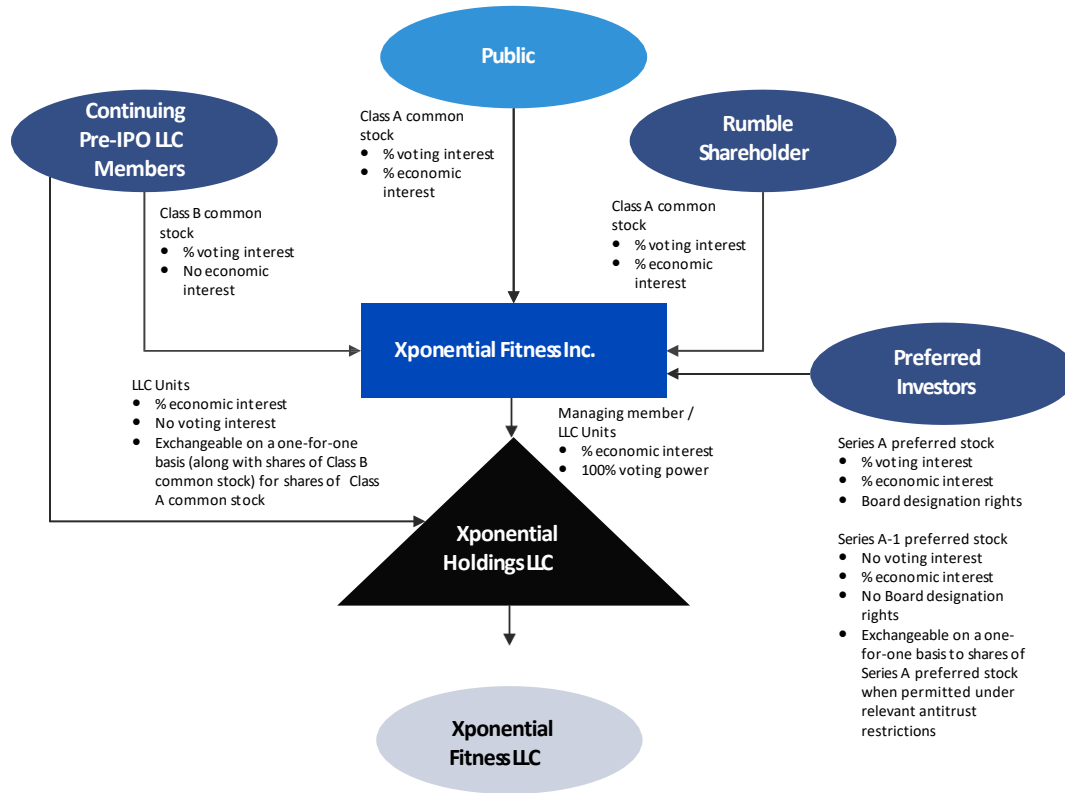
<i>In \$ thousands, except shares and per share amounts</i>	Q2 2022
Numerator:	
Net Income	\$31,477
Less: net income attributable to noncontrolling interests	(\$72,592)
Less: dividends on preferred shares	(\$3,250)
Add: deemed contribution	\$127,821
Net income attributable to XPO Inc. - basic	\$83,456
Add: net income attributable to non-controlling interests	\$72,592
Add: dividends on preferred shares	\$3,250
Less: deemed contributions	(\$127,821)
Net income attributable to XPO Inc. - diluted	\$31,477
Denominator:	
Weighted average shares of Class A common stock outstanding - basic	25,414,394
Effect of dilutive securities:	
Rumble Class A common stock	1,300,032
Restricted stock units	473,776
Convertible preferred stocks	13,888,889
Conversion of Class B common stock to Class A common stock	22,106,177
Weighted average shares of Class A common stock outstanding - diluted	63,183,268
Net earnings per share attributable to Class A common stock - basic	\$3.28
Net earnings per share attributable to Class A common stock - diluted	\$0.50
Shares excluded from diluted earnings per share of Class A common stock:	
Rumble contingent shares	2,024,445
Profits interests, time vesting	1,469

Capital Structure Supports Continued Growth

- Franchised business model with highly predictable and recurring revenue streams and limited on-going capital requirements creates visibility into cash available to service debt obligations
- As business continues to grow, overall EBITDA and margin will continue to increase, significantly reducing our Net Leverage Ratio
- In conjunction with the IPO transaction, we also completed a \$200M convertible preferred transaction

<i>(\$ in millions)</i>	As of 30-June-22
Cash & Cash Equivalents	\$29
Total Debt	\$132
Net Debt	\$102
LTM Adj. EBITDA	\$48
Net Debt / LTM Adj. EBITDA	2.2x

Up-C Structure Overview



✓ Purpose of the structure

- Preserves “flow-through” tax treatment for historic owners following the IPO
- Creates tax basis step-up when historic owners sell interest
 - ◆ Typical for historic owners to retain a portion of the value of the step-up via a tax receivable agreement

✓ Description of structure

- Historic owners typically hold their interest in the business through an LLC or other legal entity treated as a partnership for U.S. tax purposes (“OpCo LLC”)
- Newly created C-corporation (“PubCo”) raises IPO proceeds and uses proceeds to buy OpCo LLC units from OpCo LLC directly and/or from the historic owners
- Following the IPO, the historic owners continue to hold a direct interest in OpCo LLC
 - ◆ The OpCo LLC units are typically exchangeable on a one-for-one basis for PubCo shares
 - ◆ The historic owners also typically hold a non-economic voting interest in PubCo providing them with voting rights commensurate with their economic interest in OpCo LLC
- Public shareholders and LLC members have equal voting interests

Board of Directors



Mark Grabowski
Chairman

Anthony Geisler
CEO, Director

Brenda Morris
Lead Director

Jair Clarke
Director

Chelsea A. Grayson
Director

- Snapdragon Capital Partners
- TPG Growth
- L Catterton
- AEA Investors
- American Capital Strategies

- Xponential Fitness
- Club Pilates (scaled & sold to TPG)
- LA Boxing (scaled & sold to UFC)

- CSuite Financial Partners
- Boot Barn Holdings, Inc.
- Duluth Holdings Inc.
- Apex Parks Group
- Hot Topic, Inc.
- 5.11 Tactical

- Microsoft Corporation
- The Walt Disney Company
- IBM
- Lockheed Martin

- Wunderkind
- True Religion
- American Apparel Inc.
- Spark Networks
- Goodness Growth Holdings
- iHerb
- Lapmaster Group Holdings

- A.B., Dartmouth College
- M.B.A., University of Pennsylvania

- B.A., University of Southern California

- B.A., Pacific Lutheran University
- M.B.A., Seattle University

- B.A., University of Miami

- B.A., University of California, Los Angeles
- J.D., Loyola Law School

STRIDE

CLUB PILATES

STRETCH LAB

RUMBLE

YOGASIX

AKT

G CYCLEBAR

pure barre

ROWHOUSE

BFT



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