



First Quarter Financial Results 2020

April 30, 2020

Safe Harbor / Forward Looking Statements

Certain statements made in this presentation are forward-looking statements within the meaning of the federal securities laws. Risks and uncertainties exist that may cause the results to differ materially from those set forth in these forward-looking statements. Factors that could cause the anticipated results to differ from those described in the forward-looking statements include the risks and uncertainties set forth in Part I, Item 1A of our most recent Annual Report on Form 10-K, as such risk factors may be amended, supplemented or superseded from time to time by other reports we file with the SEC. These risks and uncertainties include but are not limited to: any potential impact resulting from COVID-19; our ability to protect our information systems against data corruption, cyber-based attacks or network security breaches; limitations on access to or increase in prices for data from external sources, including government and public record sources; systems interruptions that may impair the delivery of our products and services; changes in applicable government legislation, regulations, and the level of regulatory scrutiny affecting our customers or us, including with respect to consumer financial services and the use of public records and consumer data; difficult conditions in the mortgage and consumer lending industries and the economy generally; risks related to the outsourcing of services and international operations; our ability to realize the anticipated benefits of certain acquisitions and/or divestitures and the timing thereof; impairments in our goodwill or other intangible assets; and our ability to generate sufficient cash to service our debt. The forward-looking statements speak only as of the date they are made. The Company does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.

Q1 2020 Financial Summary

- Revenues of \$444 million, up \$26 million or 6%, driven by growth in core mortgage and insurance and spatial. First quarter 2019 revenues included \$21 million attributable to non-core default technology units sold and the AMC transformation, which have no 2020 counterpart. Revenues were up 12% excluding these discrete items.
- Operating income from continuing operations of \$67 million, up 216%, reflecting higher revenues and favorable business mix, as well as operating leverage and cost productivity benefits.
- Net income from continuing operations of \$34 million, up \$32 million, due to operating income upsides.
- Diluted EPS from continuing operations of \$0.42, up \$0.40. Adjusted EPS of \$0.76, up \$0.31.
- Adjusted EBITDA of \$130 million, up 33%; adjusted EBITDA margin of 29% compared to 23% in the prior year.

Financial Highlights

(\$ in millions, except EPS)	Q1 2020	Q4 2019	Q1 2019
1 Revenue	\$443.9	\$426.0	\$417.7
2 Operating Income	67.1	56.0	21.2
3 Adjusted EPS ¹	\$0.76	\$0.77	\$0.45

(1) Adjusted EPS is a non-GAAP financial measure. For a reconciliation to the most directly comparable GAAP measure, see the reconciliation included in the appendix.

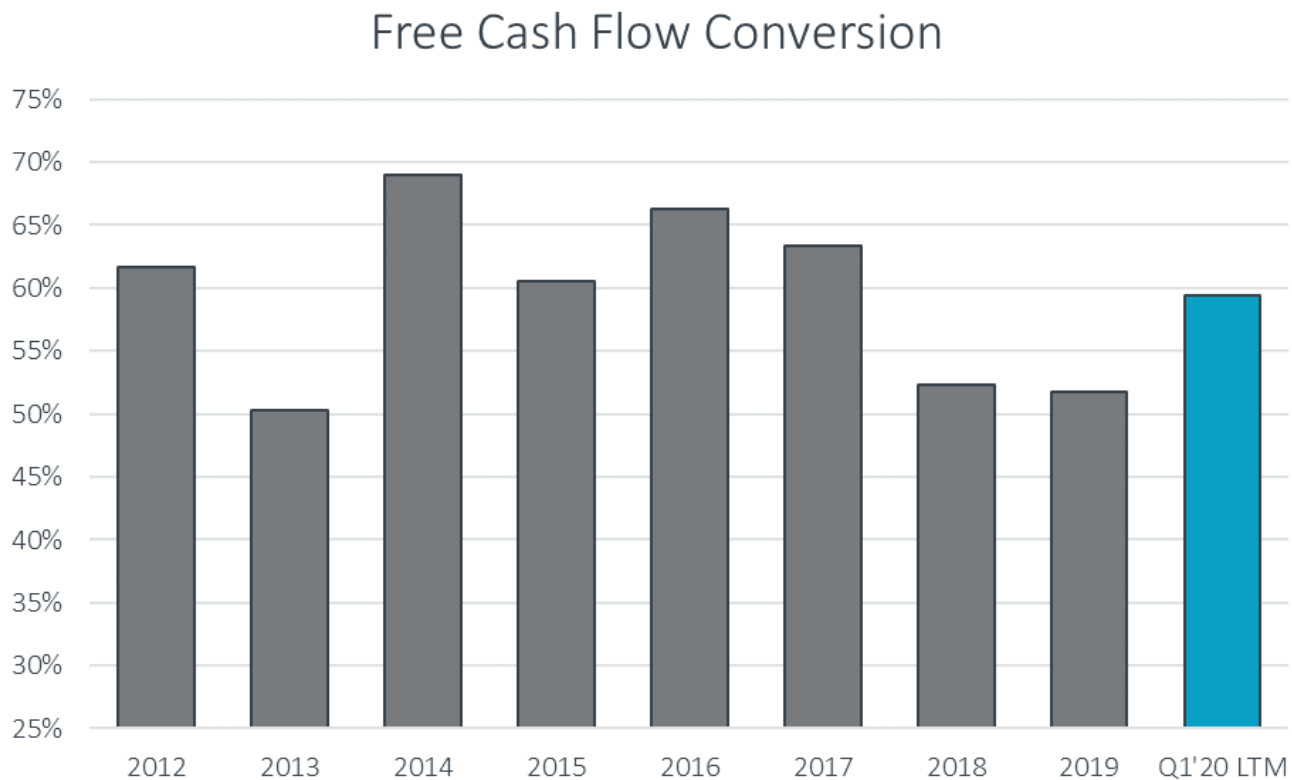
Segment Results QTD

(\$ in millions)	Q1 2020	Q4 2019	Q1 2019
1 Property Intelligence & Risk Management Solutions	\$173.1	\$170.9	\$175.8
2 Underwriting & Workflow Solutions	275.6	258.5	244.5
3 Corporate & Eliminations	(4.8)	(3.4)	(2.6)
4 Revenue	\$443.9	\$426.0	\$417.7
5 Property Intelligence & Risk Management Solutions	\$48.8	\$40.3	\$45.8
6 Underwriting & Workflow Solutions	90.6	98.7	63.4
7 Corporate & Eliminations	(8.9)	(9.8)	(11.4)
8 Adjusted EBITDA¹	\$130.4	\$129.2	\$97.8
9 Property Intelligence & Risk Management Solutions	28.2%	23.6%	26.1%
10 Underwriting & Workflow Solutions	32.9%	38.2%	25.9%
11 Corporate & Eliminations	N/M	N/M	N/M
12 Adjusted EBITDA Margin²	29.4%	30.3%	23.4%

(1) Adjusted EBITDA is a non-GAAP financial measure. For a reconciliation to the most directly comparable GAAP measures, see the reconciliations included in the appendix.

(2) Adjusted EBITDA margin represents the ratio of adjusted EBITDA to revenue for a given quarter, each as defined in the company's most recent quarterly earnings release.

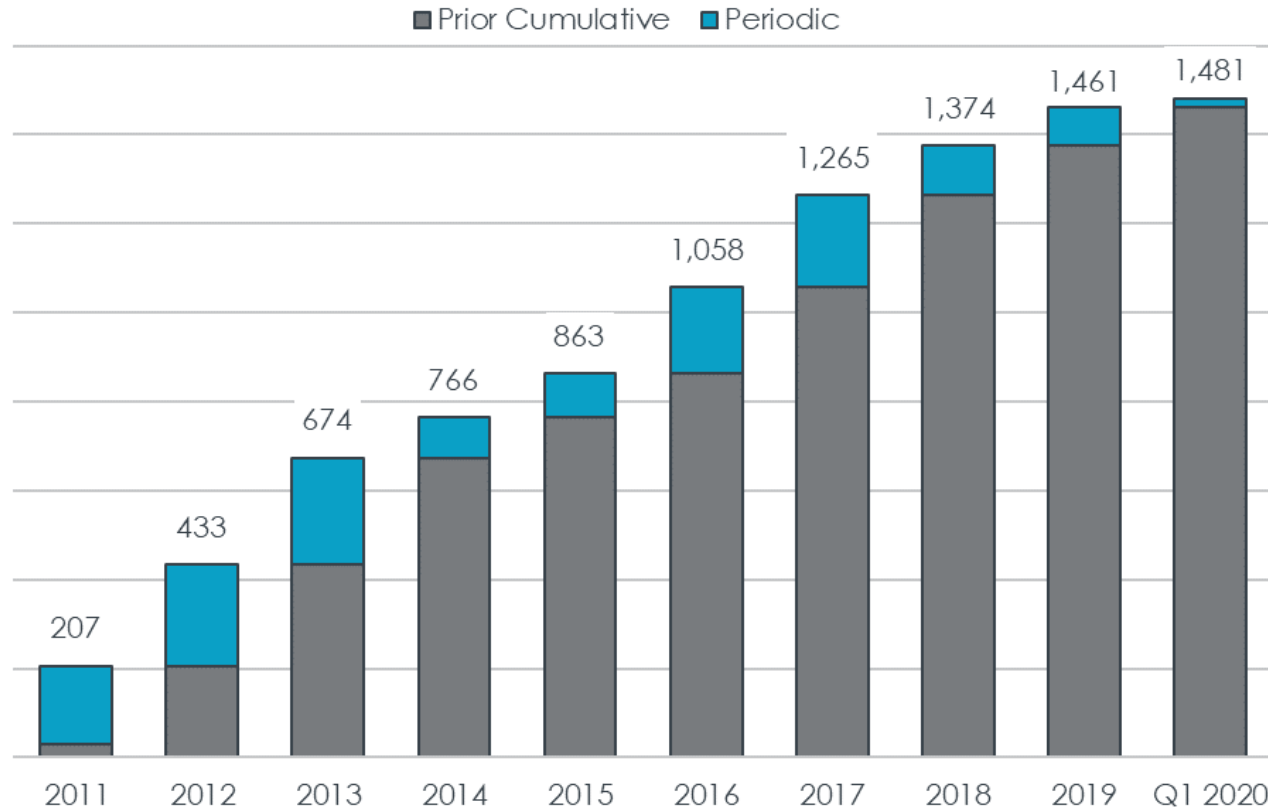
Free Cash Flow Conversion¹ (2012 – Q1 2020)



(1) Free cash flow conversion represents the ratio of free cash flow to adjusted EBITDA for a given quarter, each as defined in the company's most recent quarterly earnings release.

Capital Returned^{1,2} (2011 – Q1 2020)

Total Capital Returned (\$M)



(1) Prior period capital return in FY2011 includes share repurchases from FY2010.

(2) The Company instituted a dividend program in December 2019. Capital returned includes shares repurchased in addition to dividends paid starting Q1 2020.

Appendix





CoreLogic Consolidated

Historical Results

(\$ in millions, unaudited)	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020
Net Income/(Loss) from Continuing Operations	\$ 41.2	\$ 30.8	\$ 64.8	\$ 28.4	\$ 58.5	\$ 22.5	\$ 13.0	\$ 1.7	\$ (5.5)	\$ 40.5	\$ 30.1	\$ 33.8
Income Taxes	18.5	11.7	(18.6)	(0.6)	18.3	20.8	7.8	0.9	(14.9)	14.7	8.7	13.1
Share-based Compensation	8.8	8.6	6.3	8.7	11.1	9.8	7.6	9.9	7.9	9.1	9.4	8.1
Non-Operating (Gains)/Losses	8.0	23.5	(2.0)	0.9	(2.8)	(1.4)	(16.5)	2.5	17.9	(1.2)	7.0	3.3
Efficiency Investments and other	0.2	1.1	0.0	0.5	4.7	6.6	9.2	13.0	12.6	6.4	7.6	5.0
Transaction Costs	1.2	1.0	2.1	2.0	2.6	2.1	4.6	1.7	1.9	1.7	1.9	2.5
Depreciation and Amortization	42.9	45.3	46.1	46.1	47.4	48.5	50.0	49.2	47.1	45.7	45.7	46.8
Impairment Loss	-	-	-	-	-	-	7.6	-	47.8	0.1	-	-
Interest Expense	13.9	16.3	17.8	17.2	18.8	19.1	19.0	18.7	19.2	19.5	18.7	17.8
Amortization of Acquired Software (Equity in earnings of Affiliates)	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	-
Adjusted EBITDA	\$ 134.8	\$ 138.7	\$ 116.7	\$ 103.4	\$ 158.8	\$ 128.3	\$ 102.5	\$ 97.8	\$ 133.9	\$ 136.6	\$ 129.2	\$ 130.4



Property Intelligence & Risk Management

Historical Results

(\$ in millions, unaudited)	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020
Net Income/(Loss) from Continuing Operations	\$ 31.5	\$ 12.7	\$ 28.0	\$ 20.7	\$ 32.3	\$ 24.2	\$ 25.5	\$ 11.4	\$ 19.3	\$ 27.2	\$ 10.9	\$ 19.2
Share-based Compensation	1.4	1.7	1.4	1.1	1.8	1.6	1.0	1.8	1.5	1.6	1.8	1.6
Non-Operating (Gains)/Losses	0.7	16.5	(4.8)	0.5	(2.7)	(1.7)	(13.3)	2.3	4.2	(3.0)	0.4	0.7
Efficiency Investments and other	-	-	-	-	0.5	1.4	0.2	1.6	0.6	0.2	1.1	0.5
Transaction Costs	-	-	-	1.2	1.7	1.9	1.7	1.7	1.7	1.6	1.5	1.3
Depreciation and Amortization	24.1	25.5	25.1	25.7	25.5	26.2	25.9	26.8	26.1	25.0	24.7	25.0
Impairment Loss	-	-	-	-	0.0	-	-	-	-	-	-	-
Interest Expense	0.5	0.4	0.3	0.3	0.2	0.2	0.1	0.2	(0.1)	(0.1)	(0.1)	0.4
Amortization of Acquired Software (Equity in earnings of Affiliates)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	-
Adjusted EBITDA	\$ 58.3	\$ 57.0	\$ 50.2	\$ 49.7	\$ 59.6	\$ 54.1	\$ 41.3	\$ 45.8	\$ 53.4	\$ 52.8	\$ 40.3	\$ 48.8



Underwriting & Workflow Solutions

Historical Results

(\$ in millions, unaudited)	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020
Net Income/(Loss) from Continuing Operations	\$ 60.5	\$ 71.5	\$ 54.8	\$ 47.8	\$ 85.9	\$ 61.6	\$ 43.2	\$ 45.4	\$ 20.4	\$ 74.8	\$ 77.4	\$ 76.4
Share-based Compensation	2.3	2.1	0.5	2.3	2.1	1.9	1.6	1.6	1.6	1.8	1.7	1.0
Non-Operating (Gains)/Losses	6.3	2.4	0.5	-	-	-	-	-	(0.2)	3.0	5.6	(0.8)
Efficiency Investments and other	-	-	-	-	-	-	1.1	0.5	5.4	0.3	0.3	0.5
Transaction Costs	-	-	0.8	-	-	-	-	-	-	-	0.4	0.2
Depreciation and Amortization	13.6	14.6	15.4	15.0	16.5	16.4	17.6	15.8	13.8	13.0	13.2	13.2
Impairment Loss	-	-	-	-	-	-	7.6	-	47.8	0.1	-	-
Interest Expense	0.4	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	(0.0)
Amortization of Acquired Software (Equity in earnings of Affiliates)	0.1	0.1	-	-	-	-	-	-	-	-	-	-
Adjusted EBITDA	\$ 83.1	\$ 90.8	\$ 72.1	\$ 65.1	\$ 104.5	\$ 80.0	\$ 71.2	\$ 63.4	\$ 88.9	\$ 93.1	\$ 98.7	\$ 90.6



Corporate & Eliminations

Historical Results

(\$ in millions, unaudited)	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020
Net Income/(Loss) from Continuing Operations	\$ (50.8)	\$ (53.4)	\$ (18.0)	\$ (40.1)	\$ (59.6)	\$ (63.3)	\$ (55.7)	\$ (55.1)	\$ (45.2)	\$ (61.5)	\$ (58.2)	\$ (61.9)
Income Taxes	18.5	11.7	(18.6)	(0.6)	18.3	20.8	7.8	0.9	(14.9)	14.7	8.7	13.1
Share-based Compensation	5.1	4.8	4.3	5.3	7.3	6.3	5.0	6.5	4.7	5.7	5.9	5.5
Non-Operating (Gains)/Losses	1.0	4.6	2.3	0.4	(0.1)	0.3	(3.2)	0.3	13.8	(1.3)	1.0	3.5
Efficiency Investments and other	0.2	1.1	0.0	0.5	4.2	5.2	7.9	11.0	6.5	5.8	6.2	4.0
Transaction Costs	1.2	1.0	1.3	0.8	0.8	0.2	2.9	(0.0)	0.2	0.1	0.1	0.9
Depreciation and Amortization	5.1	5.2	5.7	5.4	5.4	5.9	6.5	6.6	7.2	7.7	7.8	8.6
Interest Expense	13.1	15.8	17.4	16.8	18.5	18.9	18.8	18.4	19.2	19.5	18.8	17.4
Adjusted EBITDA	\$ (6.6)	\$ (9.1)	\$ (5.6)	\$ (11.4)	\$ (5.2)	\$ (5.8)	\$ (9.9)	\$ (11.4)	\$ (8.4)	\$ (9.2)	\$ (9.8)	\$ (8.9)

Reconciliation of Adjusted EPS

Historical Results

(\$ in millions)	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020
Net Income/(Loss) from Continuing Operations	\$ 0.48	\$ 0.36	\$ 0.78	\$ 0.34	\$ 0.71	\$ 0.27	\$ 0.16	\$ 0.02	\$ (0.07)	\$ 0.50	\$ 0.37	\$ 0.42
Share-based Compensation	0.10	0.10	0.08	0.10	0.13	0.12	0.09	0.12	0.10	0.11	0.12	0.10
Non-Operating (Gains)/Losses	0.09	0.28	(0.02)	0.01	(0.03)	(0.02)	(0.20)	0.03	0.22	(0.02)	0.09	0.04
Efficiency Investments and other	-	0.01	-	0.01	0.06	0.08	0.11	0.16	0.15	0.08	0.09	0.06
Transaction Costs	0.01	0.01	0.02	0.02	0.03	0.03	0.06	0.02	0.02	0.02	0.02	0.03
Depreciation and Amortization	0.19	0.21	0.22	0.22	0.23	0.24	0.24	0.24	0.23	0.21	0.21	0.21
Amortization of Acquired Software (Equity in earnings of Affiliates)	-	-	-	-	-	-	-	-	-	-	-	-
Impairment Loss	-	-	-	-	-	-	0.09	-	0.59	-	-	-
Income Tax Effect	(0.15)	(0.25)	(0.53)	(0.18)	(0.13)	-	(0.07)	(0.14)	(0.45)	(0.08)	(0.13)	(0.10)
Adjusted EPS ¹	\$ 0.72	\$ 0.72	\$ 0.55	\$ 0.52	\$ 1.00	\$ 0.72	\$ 0.48	\$ 0.45	\$ 0.79	\$ 0.82	\$ 0.77	\$ 0.76

(1) Reflects the income tax effect on adjustments and the differential impact on assumed tax rate and effective tax rate.