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Fourth Quarter and Full Year 2020 Earnings Conference Call

March 1, 2021

Disclosures

Forward-looking statements

Certain statements in this presentation constitute “forward-looking statements” within the meaning of, and subject to the protection of, the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause the actual results, performance or achievements of EVERTEC to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Statements preceded by, followed by, or that otherwise include the words “believes,” “expects,” “anticipates,” “intends,” “projects,” “estimates,” and “plans” and similar expressions of future or conditional verbs such as “will,” “should,” “would,” “may,” and “could” are generally forward-looking in nature and not historical facts. Any statements that refer to expectations or other characterizations of future events, circumstances or results are forward-looking statements. Various factors that could cause actual future results and other future events to differ materially from those estimated by management include, but are not limited to: our reliance on our relationship with Popular for a significant portion of revenue and to grow our merchant acquiring business; our ability to renew our client contracts on terms favorable to us, including our Master Services Agreement (MSA) with Popular, and any significant concessions we may have to grant to Popular with respect to pricing or other key terms in anticipation of the negotiation of the extension of the MSA, both in respect of the current term and any extension of the MSA; a potential government shutdown; a continuation of the Government of Puerto Rico’s fiscal crisis; the effectiveness of our risk management procedures; our dependence on our processing systems, technology infrastructure, security systems and fraudulent-payment-detection systems, and the risk that our systems may experience breakdowns or fail to prevent security breaches, confidential data theft or fraudulent transfers; our ability to develop, install and adopt new technology; impairments to our amortizable intangible assets and goodwill; a decreased client base due to consolidations in the banking and financial-services industry; the credit risk of our merchant clients, for which we may also be liable; a decline in the market for our services due to increased competition, changes in consumer spending or payment preferences; the continuing market position of the ATH® network; our dependence on credit card associations and debit networks; regulatory limitations on our activities, including the potential need to seek regulatory approval to consummate transactions, due to our relationship with Popular and our role as a service provider to financial institutions, and our potential inability to obtain such approval on a timely basis or at all; changes in the regulatory and enforcement environment and changes in international, legal, tax, political, administrative or economic conditions; our ability to comply with federal, state, and local regulatory requirements; the geographical concentration of our business in Puerto Rico; operating an international business in multiple regions with potential political and economic instability; operating an international business in countries and with counterparties that increase our compliance risks and put us at risk of violating U.S. sanctions laws; our ability to execute our expansion and acquisition strategies; our ability to protect our intellectual property rights; our ability to recruit and retain qualified personnel; evolving industry standards; our high level of indebtedness and restrictions contained in our debt agreements; our ability to generate sufficient cash to service our indebtedness and to generate future profits; and the impact of natural disasters or catastrophic events in the countries in which we operate, uncertain of the effect of the discontinuation of the London Interbank Offered Rate in 2021 and the impact of the novel strain of the coronavirus ("COVID-19") and measures taken in response to the outbreak on our revenues, net income and liquidity due to the current and future disruptions in operations as well as the macroeconomic instability caused by the pandemic. Consideration should be given to the areas of risk described above, as well as those risks set forth under the headings “Forward-Looking Statements” and “Risk Factors” in the reports we file with the SEC from time to time, in connection with considering any forward-looking statements that may be made by us and our businesses generally. We undertake no obligation to release publicly any revisions to any forward-looking statements, to report events or to report the occurrence of unanticipated events unless we are required to do so by law.

Use of non-GAAP measures

This presentation will reference certain non-GAAP financial information. For a description and reconciliation of non-GAAP measures presented in this document, please see the appendix attached to this presentation or visit the Investor Relations section of the Evertec website at www.evertecinc.com.

Business Summary

Mac Schuessler, President and CEO

2020 Financial Highlights

Record Results

- ✓ Total Revenue **$511 million - increased 5%**
- ✓ Adjusted EBITDA* **$240 million - increased 6%**
- ✓ Adjusted EPS* **$2.07 - increased 6%**

High Operating Cash Flow and Liquidity

- ✓ Delivered significant operating cash flow of **$199 million**
- ✓ Liquidity of **$320 million** as of December 31, 2020
- ✓ Returned **$22 million** to shareholders through stock buybacks and dividends

*See Non-GAAP reconciliation summary in appendix, p.22.

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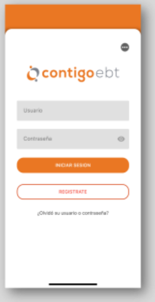
Puerto Rico Update

Opportunities

- Banking consolidation expanding merchant relationships
- Digital trends and product initiatives strengthening ATH

Initiatives

- Expanding QR Code to our merchant base
- Finalizing implementation of new mobile app for EBT users to address most common questions, requests



Puerto Rico Macro Environment

- No significant changes to COVID restrictions
- Federal COVID related stimulus continued to benefit the economy
- Additional funds were approved for the Water Authority of $3.7B, in addition to $13.7B for PREPA

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Latin America Update

Successful Launch

- Launched Mercado Libre debit card processing in Mexico
- Citibanamex collections platform in production
- Santander Chile payment processing in production and approved by Chilean regulators

Recent Wins

- Banco Popular of Costa Rica renewal and expansion
- Banco Itaú and Banco Estado, Chilean bank renewals

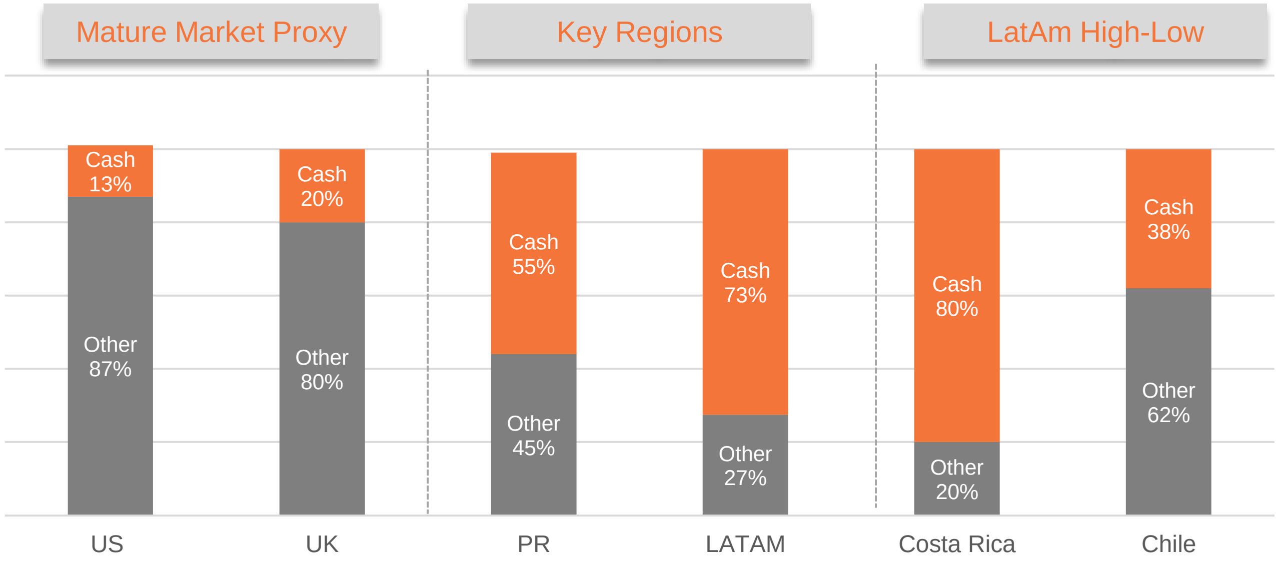
LatAm Macro Environment

- COVID restrictions continue to vary country to country
- Vaccine distribution impacting the timing of recovery

Industry Tailwinds

Target Markets are Dominated by Cash[1]

- There is a significant growth opportunity in Core LatAm markets and Puerto Rico in the shift towards non-cash payments.
- Cash continues to represent over 50% of payments in our key regions; even the most mature market in LatAm (Chile) has a significant opportunity in non-cash payment growth when compared to more mature countries.



[1]Source data: Company estimates/third party consulting studies; 'Cash' is defined as excluding all other forms of payments such as digital payments, ACH, checks, and other non-cash transactions..
[2]Core Latin America markets include Mexico, Colombia, Chile, Ecuador, Uruguay and Costa Rica. Numbers are an averages across the markets and variations in individual markets can be driven by urban concentration.

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Growth Strategy

Leverage client base, multi-product offering, presence and capacity

Innovate	ATH móvil QR CODE PAYMENTS — *Expand QR code adoption and other digital solutions*
Cross Sell	paystudio processing — *Transition to processing model in Costa Rica, Chile, Mexico*
Opportunistic Acquisitions	*Puerto Rico, Chile, Costa Rica, Mexico, Colombia* — *Acquisitions with existing financial capacity*

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Evertec Values

Bloomberg

Gender-Equality Index

2021

Financial Summary

Joaquin Castrillo, CFO

Consolidated Results Q4 and Full Year 2020

($'s in millions, except per share)	Q4 2020	Y-O-Y %	Full Year	Y-O-Y %
Revenue	$134.2	6%	$510.6	5%
Adjusted EBITDA	$63.9	16%	$240.5	6%
Adjusted EBITDA margin	*47.6%*	*410 bps*	*47.1%*	*70 bps*
Adjusted Net Income	$42.8	23%	$151.4	5%
Adjusted EPS	$0.59	23%	$2.07	6%

- Q4 revenue growth reflects higher payment volumes driven by high average ticket, growth in ATH Movil and ATH Movil business, as well as new services in business solutions and other revenue from completed projects
- Q4 margin increase driven by revenue growth as well as an FX gain related to balance sheet remeasurement

*See Non-GAAP reconciliation summary in appendix, p.22.

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Merchant Acquiring

($'s in millions)	Q4 2020	Y-O-Y %	Full Year	Y-O-Y %
Revenue	$29.3	8%	$109.8	3%
Adjusted EBITDA	$14.6	24%	$55.1	17%
Adjusted EBITDA margin	*49.7%*	*650 bps*	*50.2%*	*590 bps*

- Q4 revenue increase reflects higher sales volume and higher spread driven by high average ticket as tailwind from unemployment and stimulus continued to have a positive impact, partially offset by lower transactions
- Q4 margin increase primarily reflects impact of lower processing costs as a result of lower transactions

*See Non-GAAP reconciliation summary in appendix, p.23-26.

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Payment Services, PR and Caribbean

($'s in millions)	Q4 2020	Y-O-Y %	Full Year	Y-O-Y %
Revenue	$34.1	5%	$124.8	-1%
Adjusted EBITDA	$19.1	3%	$66.9	-15%
Adjusted EBITDA margin	*56.0%*	*-110 bps*	*53.7%*	*-890 bps*

- Q4 revenue reflects impact from ATH Movil & ATH Movil Business growth as shift to digital continues to positively impact these products, partially offset by POS and ATM revenue declines
- Q4 margins decreased due to increased cloud-related expenses and other operating cost increases

*See Non-GAAP reconciliation summary in appendix, p.23-26.

Payment Services, Latin America

($'s in millions)	Q4 2020	Y-O-Y %	Full Year	Y-O-Y %
Revenue	$22.0	-%	$84.6	-%
Adjusted EBITDA	$8.9	26%	$32.8	7%
Adjusted EBITDA margin	*40.6%*	*840 bps*	*38.7%*	*240 bps*

- Q4 revenue reflects impact from client attrition as well as negative impact from FX
- Q4 margin benefited from completed projects in the quarter as well as a positive FX impact from Balance Sheet remeasurement

*See Non-GAAP reconciliation summary in appendix, p.23-26.

Business Solutions

($'s in millions)	Q4 2020	Y-O-Y %	Full Year	Y-O-Y %
Revenue	$60.5	6%	$235.0	8%
Adjusted EBITDA	$30.3	21%	$114.8	18%
Adjusted EBITDA margin	*50.1%*	*630 bps*	*48.9%*	*390 bps*

- Q4 revenue reflects benefit from COVID related services, increased volumes and completed projects for Popular
- Q4 margin increase driven by lower operating expenses in the quarter related to completed projects

*See Non-GAAP reconciliation summary in appendix, p.23-26.

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Corporate and Other

($'s in millions)	Q4 2020	Y-O-Y %	Full Year	Y-O-Y %
Adjusted EBITDA	($9.0)	26%	($29.2)	5%
% of Total Revenue	*6.7%*	*(110) bps*	*5.7%*	*0 bps*

- Q4 corporate expense increased due to timing of corporate initiatives
- For the full-year corporate expenses as a % of revenue were flat to last year

*See Non-GAAP reconciliation summary in appendix, p.23-26.

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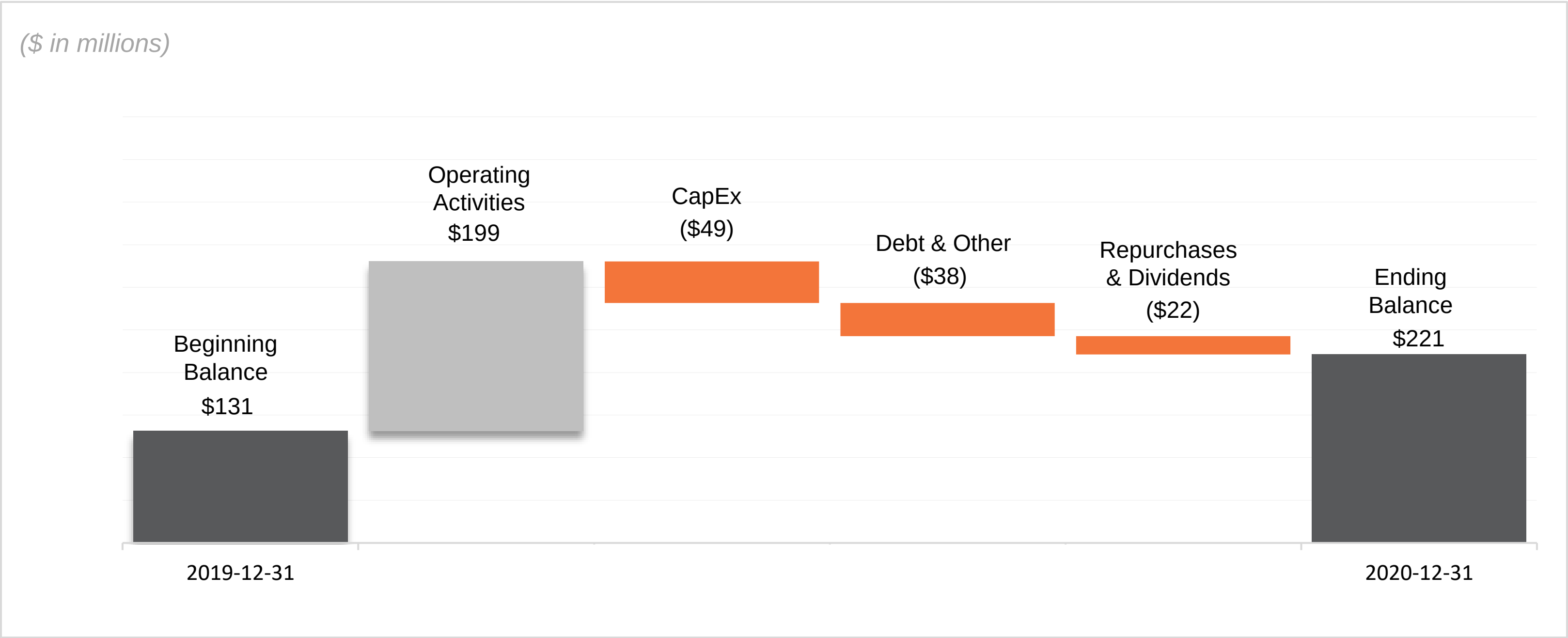
Roll Forward of 2020 Cash Balance



(1) Includes $17M in restricted cash. (2) Includes $18M in restricted cash. (3) Includes net decrease in total debt balance of $31M, $8M of withholding taxes paid on share-based compensation, $2M of other debt and $2 million of FX..

Debt Summary

($'s in millions)		12/31/2020	12/31/2019
Unrestricted Cash		**$202.6**	**$111.0**
Total Debt		**$501.1**	**$533.4**
Term A Loan (2023 Maturity)	*L+175bps*	$190.0	$209.0
Term B Loan (2024 Maturity)	*L+350bps*	$309.5	$321.8
Revolver; $125M (2023 Maturity)	*L+175bps*	—	—
Other		$1.6	$2.6
Net Debt		**$298.4**	**$422.3**
Weighted Average Interest Rate		*4.4%*	*4.8%*
Net Debt / Adjusted TTM EBITDA[1]		**1.8x**	**2.1x**
Ending Liquidity		**$319.7**	**$227.9**

[1] See Non-GAAP reconciliation for adjusted EBITDA in appendix, p.22. Net debt calculation reflects credit agreement limitation of $60 million cash applied.

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Full Year 2021 Outlook

($'s in millions, except per share)	Low	High
Total Revenue	**$533**	**$544**
Growth %	*4%*	*7%*
Adjusted EPS	**$2.15**	**$2.23**
Growth %	*4%*	*8%*
GAAP EPS - Diluted	$1.58	$1.66
Capital Expenditures		**$50**
Assumptions		
Adjusted EBITDA Margin	46%	47%
Tax rate	13%	13%
Share Count for EPS	73.1	73.1

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Q&A

Non-GAAP Financial Information

The non-GAAP measures referenced in this release material are supplemental measures of the Company's performance and are not required by, or presented in accordance with, accounting principles generally accepted in the United States of America ("GAAP"). They are not measurements of the Company's financial performance under GAAP and should not be considered as alternatives to total revenue, net income or any other performance measures derived in accordance with GAAP or as alternatives to cash flows from operating activities, as indicators of operating performance or as measures of the Company's liquidity. In addition to GAAP measures, management uses these non-GAAP measures to focus on the factors the Company believes are pertinent to the daily management of the Company's operations and believes that they are also frequently used by analysts, investors and other interested parties to evaluate companies in the industry. Reconciliations of the non-GAAP measures to the most directly comparable GAAP measure are included in the schedules to this release. These non-GAAP measures include EBITDA, Adjusted EBITDA, Adjusted Net Income and Adjusted Earnings per common share and are defined below.

EBITDA is defined as earnings before interest, taxes, depreciation and amortization.

Adjusted EBITDA is defined as EBITDA further adjusted to exclude unusual items and other adjustments. This measure is reported to the chief operating decision maker for purposes of making decisions about allocating resources to the segments and assessing their performance. For this reason, Adjusted EBITDA, as it relates to our segments, is presented in conformity with Accounting Standards Codification 280, Segment Reporting, and is excluded from the definition of non-GAAP financial measures under the Securities and Exchange Commission's Regulation G and Item 10(e) of Regulation S-K.

Adjusted Net Income is defined as net income adjusted to exclude unusual items and other adjustments

Adjusted Earnings per common share is defined as Adjusted Net Income divided by diluted shares outstanding

In addition, our presentation of Adjusted EBITDA is substantially consistent with the equivalent measurements that are contained in the senior secured credit facilities in testing EVERTEC Group's compliance with covenants therein such as the senior secured leverage ratio. We use Adjusted Net Income to measure our overall profitability because we believe better reflects our comparable operating performance by excluding the impact of the non-cash amortization and depreciation that was created as a result of Apollo Global Management LLC's acquisition of a 51% indirect ownership in EVERTEC Group. In addition, in evaluating EBITDA, Adjusted EBITDA, Adjusted Net Income and Adjusted Earnings per common share, you should be aware that in the future we may incur expenses such as those excluded in calculating them. Further, our presentation of these measures should not be construed as an inference that our future operating results will not be affected by unusual or nonrecurring items.

Reconciliation of GAAP to Non-GAAP Operating Results

(Dollar amounts in thousands, except share data)	Quarter ended December 31, 2020	Quarter ended December 31, 2019	Year ended December 31, 2020	Year ended December 31, 2019
Net income	$ 32,370	$ 25,043	$ 104,851	$ 103,700
Income tax expense	3,451	2,957	19,002	12,975
Interest expense, net	5,908	6,267	23,572	27,594
Depreciation and amortization	17,757	17,642	71,518	68,082
EBITDA	**59,486**	**51,909**	**218,943**	**212,351**
Equity income [1]	(403)	(210)	(1,136)	(451)
Compensation and benefits [2]	3,463	3,406	14,383	13,798
Transaction, refinancing and other fees [3]	1,397	218	8,277	498
Adjusted EBITDA	**63,943**	**55,323**	**240,467**	**226,196**
Operating depreciation and amortization [4]	(10,141)	(9,364)	(39,084)	(34,880)
Cash interest expense, net [5]	(5,368)	(6,242)	(22,285)	(27,016)
Income tax expense [6]	(5,463)	(4,785)	(27,192)	(20,239)
Non-controlling interest [7]	(134)	(60)	(546)	(347)
Adjusted Net Income	**$ 42,837**	**$ 34,872**	**$ 151,360**	**$ 143,714**
Net income per common share (GAAP):				
Diluted	$ 0.44	$ 0.34	$ 1.43	$ 1.41
Adjusted earnings per common share (Non-GAAP):				
Diluted	$ 0.59	$ 0.48	$ 2.07	$ 1.96
Shares used in computing adjusted earnings per common share:				
Diluted	73,151,720	73,305,009	73,051,205	73,475,763

1. Represents the elimination of non-cash equity earnings from our 19.99% equity investment in Dominican Republic, Consorcio de Tarjetas Dominicanas, S.A. (“CONTADO”), net of dividends received.
2. Primarily represents share-based compensation and severance payments.
3. Represents fees and expenses associated with corporate transactions as defined in the Credit Agreement, recorded as part of selling, general and administrative expenses and cost of revenues.
4. Represents operating depreciation and amortization expense, which excludes amounts generated as a result of the Merger and other from purchase accounting intangibles generated from acquisitions.
5. Represents interest expense, less interest income, as they appear on our consolidated statements of income and comprehensive income, adjusted to exclude non-cash amortization of the debt issue costs, premium and accretion of discount.
6. Represents income tax expense calculated on adjusted pre-tax income using the applicable GAAP tax rate, adjusted for certain discreet items.
7. Represents the 35% non-controlling equity interest in Evertec Colombia, net of amortization for intangibles created as part of the purchase.

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Reconciliation of Q4 2020 Segment Non-GAAP Results

(Dollar amounts in thousands)	Quarter Ended December 31, 2020					
	Payment Services - Puerto Rico & Caribbean	**Payment Services - Latin America**	**Merchant Acquiring, net**	**Business Solutions**	**Corporate and Other [1]**	**Total**
Revenues	$ 34,139	$ 21,963	$ 29,257	$ 60,510	$ (11,667)	$ 134,202
Operating costs and expenses	19,064	19,148	15,584	35,545	5,666	95,007
Depreciation and amortization	3,664	2,791	474	4,502	6,326	17,757
Non-operating income (expenses)	140	2,637	177	456	(876)	2,534
EBITDA	18,879	8,243	14,324	29,923	(11,883)	59,486
Compensation and benefits [2]	245	671	231	420	1,896	3,463
Transaction, refinancing and other fees [3]	—	—	—	—	994	994
Adjusted EBITDA	$ 19,124	$ 8,914	$ 14,555	$ 30,343	$ (8,993)	$ 63,943

1. Corporate and Other consists of corporate overhead, certain leveraged activities, other non-operating expenses and intersegment eliminations. Intersegment eliminations predominantly reflect the $9.2 million processing fee from Payments Services - Puerto Rico & Caribbean to Merchant Acquiring, intercompany software sale and developments of $2.5 million from Payment Services- Latin America to Payment Services- Puerto Rico & Caribbean. Corporate and Other was impacted by the intersegment elimination of revenue recognized in the Payment Services - Latin America segment and capitalized in the Payment Services - Puerto Rico & Caribbean segment; excluding this impact, Corporate and Other Adjusted EBITDA would be $6.6 million.
2. Primarily represents share-based compensation and severance payments.
3. Primarily represents fees and expenses associated with corporate transactions as defined in the 2018 Credit Agreement and the elimination of non-cash equity earnings from our 19.99% equity investment in Consorcio de Tarjetas Dominicanas S.A., net of cash dividends received.

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Reconciliation of 2020 Segment Non-GAAP Results

(Dollar amounts in thousands)	Year Ended December 31, 2020					
	Payment Services - Puerto Rico & Caribbean	Payment Services - Latin America	Merchant Acquiring, net	Business Solutions	Corporate and Other [1]	Total
Revenues	$ 124,771	$ 84,641	$ 109,788	$ 234,965	$ (43,577)	$ 510,588
Operating costs and expenses	72,968	73,030	58,163	141,446	23,589	369,196
Depreciation and amortization	13,455	11,299	1,905	17,551	27,308	71,518
Non-operating income (expenses)	202	6,934	650	1,938	(3,691)	6,033
EBITDA	65,460	29,844	54,180	113,008	(43,549)	218,943
Compensation and benefits [2]	987	2,934	926	1,794	7,742	14,383
Transaction, refinancing, exit activity and other fees [3]	500	—	—	—	6,641	7,141
Adjusted EBITDA	$ 66,947	$ 32,778	$ 55,106	$ 114,802	$ (29,166)	$ 240,467

1. Corporate and Other consists of corporate overhead, certain leveraged activities, other non-operating expenses and intersegment eliminations. Intersegment eliminations predominantly reflect the $34.6 million processing fee from Payments Services - Puerto Rico & Caribbean to Merchant Acquiring, intercompany software sale and developments of $9.0 million from Payment Services- Latin America to Payment Services- Puerto Rico & Caribbean. Corporate and Other was impacted by the intersegment elimination of revenue recognized in the Payment Services - Latin America segment and capitalized in the Payment Services - Puerto Rico & Caribbean segment; excluding this impact, Corporate and Other Adjusted EBITDA would be $20.3 million. .
2. Primarily represents share-based compensation and severance payments.
3. Primarily represents fees and expenses associated with corporate transactions as defined in the 2018 Credit Agreement and the elimination of non-cash equity earnings from our 19.99% equity investment in Consorcio de Tarjetas Dominicanas S.A., net of cash dividends received.

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Reconciliation of Q4 2019 Segment Non-GAAP Results

(Dollar amounts in thousands)	Quarter Ended December 31, 2019					
	Payment Services - Puerto Rico & Caribbean	Payment Services - Latin America	Merchant Acquiring, net	Business Solutions	Corporate and Other (1)	Total
Revenues	$ 32,634	$ 21,920	$ 27,185	$ 57,170	$ (11,723)	$ 127,186
Operating costs and expenses	17,730	18,531	16,172	37,096	3,050	92,579
Depreciation and amortization	3,170	2,537	466	4,416	7,053	17,642
Non-operating income (expenses)	320	(125)	9	53	(597)	(340)
EBITDA	18,394	5,801	11,488	24,543	(8,317)	51,909
Compensation and benefits (2)	256	1,053	244	482	1,371	3,406
Transaction, refinancing and other fees (3)	—	208	—	—	(200)	8
Adjusted EBITDA	$ 18,650	$ 7,062	$ 11,732	$ 25,025	$ (7,146)	$ 55,323

1. Corporate and Other consists of corporate overhead, certain leveraged activities, other non-operating expenses and intersegment eliminations. Intersegment eliminations predominantly reflect the $10.0 million processing fee from Payments Services - Puerto Rico & Caribbean to Merchant Acquiring, intercompany software sale and developments of $1.7 million from Payment Services- Latin America to Payment Services- Puerto Rico & Caribbean. Corporate and Other was impacted by the intersegment elimination of revenue recognized in the Payment Services - Latin America segment and capitalized in the Payment Services - Puerto Rico & Caribbean segment; excluding this impact, Corporate and Other Adjusted EBITDA would be $5.4 million.
2. Primarily represents share-based compensation and severance payments.
3. Primarily represents fees and expenses associated with corporate transactions as defined in the 2018 Credit Agreement, relief contributions related to the 2017 hurricanes and the elimination of non-cash equity earnings from our 19.99% equity investment in Consorcio de Tarjetas Dominicanas S.A., net of cash dividends received.

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Reconciliation of 2019 Segment Non-GAAP Results

(In thousands)	Year Ended December 31, 2019 Payment Services - Puerto Rico & Caribbean	Payment Services - Latin America	Merchant Acquiring, net	Business Solutions	Corporate and Other [1]	Total
Revenues	$ 125,544	$ 84,453	$ 106,388	$ 216,662	$ (45,673)	$ 487,374
Operating costs and expenses	61,396	65,701	62,098	138,224	15,453	342,872
Depreciation and amortization	11,646	9,930	1,814	16,529	28,163	68,082
Non-operating income (expenses)	1,781	286	48	340	(2,688)	(233)
EBITDA	77,575	28,968	46,152	95,307	(35,651)	212,351
Compensation and benefits [2]	1,034	1,501	1,004	2,114	8,145	13,798
Transaction, refinancing, and other fees [3]	—	210	—	—	(163)	47
Adjusted EBITDA	$ 78,609	$ 30,679	$ 47,156	$ 97,421	$ (27,669)	$ 226,196

1.. Corporate and Other consists of corporate overhead, certain leveraged activities, other non-operating expenses and intersegment eliminations. Intersegment eliminations predominantly reflect the $39.0 million processing fee from Payments Services - Puerto Rico & Caribbean to Merchant Acquiring, intercompany software sale and developments of $6.7 million from Payment Services- Latin America to Payment Services- Puerto Rico & Caribbean. Corporate and Other was impacted by the intersegment elimination of revenue recognized in the Payment Services - Latin America segment and capitalized in the Payment Services - Puerto Rico & Caribbean segment; excluding this impact, Corporate and Other Adjusted EBITDA would be $21.0 million.
2. Primarily represents share-based compensation, other compensation expense and severance payments.
3. Primarily represents fees and expenses associated with corporate transactions as defined in the 2018 Credit Agreement, relief contributions related to the 2017 hurricanes and the elimination of non-cash equity earnings from our 19.99% equity investment in Consorcio de Tarjetas Dominicanas S.A., net of cash dividends received.

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Outlook Summary and Reconciliation to Non-GAAP Adjusted Earnings per Share

(Dollar amounts in millions, except share data)	2021 Outlook						2020 Actual	
Revenues	$	533	to	$	544		$	511
Earnings per Share (EPS) (GAAP)	$	1.58	to	$	1.66		$	1.43
Per share adjustment to reconcile GAAP EPS to Non-GAAP Adjusted EPS								
Share-based comp, non-cash equity earnings and other (1)		0.23			0.23			0.29
Merger and acquisition related depreciation and amortization (2)		0.43			0.43			0.45
Non-cash interest expense (3)		0.01			0.01			0.01
Tax effect of non-gaap adjustments (4)		(0.09)			(0.09)			(0.11)
Non-controlling interest (5)		(0.01)			(0.01)			(0.01)
Total adjustments		**0.57**			**0.57**			**0.63**
Adjusted EPS (Non-GAAP)	$	2.15	to	$	2.23			$2.07
Shares used in computing adjusted earnings per share					73.1			73.1

1. Represents share based compensation, the elimination of non-cash equity earnings from our 19.99% equity investment in CONTADO, severance and other adjustments to reconcile GAAP EPS to Non-GAAP EPS.
2. Represents depreciation and amortization expenses amounts generated as a result of the Merger and intangibles related to acquisitions.
3. Represents non-cash amortization of the debt issue costs, premium and accretion of discount.
4. Represents income tax expense on non-gaap adjustments using the applicable GAAP tax rate (anticipated at approximately 13%).
5. Represents the 35% non-controlling equity interest in Evertec Colombia, SAS, net of amortization for intangibles created as part of the purchase.

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