



Q1 2020 Financial & Operating Results Conference Call

May 1, 2020

Forward-Looking Information

This presentation contains “forward-looking information”, “forward looking statements”, “future oriented financial information” and “financial outlook” within the meaning of applicable Canadian and United States securities legislation (collectively herein referred to as “forward-looking information”), including the “safe harbour” provisions of Canadian provincial securities legislation and the U.S. Private Securities Litigation Reform Act of 1995, Section 21E of the U.S. Securities Exchange Act of 1934, as amended, and Section 27A of the U.S. Securities Act of 1933, as amended. The purpose of disclosing future oriented financial information and financial outlook is to provide a general overview of management’s expectations regarding the anticipated results of operations including cash generated therefrom and costs thereof and readers are cautioned that future oriented financial information and financial outlook may not be appropriate for other purposes.

Wherever possible, words such as “plans”, “expects”, “guidance”, “projects”, “assumes”, “budget”, “strategy”, “scheduled”, “estimates”, “forecasts”, “anticipates”, “believes”, “intends”, “modeled”, “targets” and similar expressions or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, or the negative forms of any of these terms and similar expressions, have been used to identify forward-looking information. Forward-looking information may include, but is not limited to, statements with respect to: anticipated operational and financial impacts from the COVID-19 pandemic; our COVID-19 response and contingency plans and anticipated effects thereof; production and financial guidance, and our expectations around achieving such guidance; our future operational and financial results, including estimated cash flows (including free cash flow forecasts) and the timing thereof; expectations around grade of gold and silver production; the Brucejack Mine production rate and gold recovery rate; capital modifications and upgrades, underground development and anticipated benefits thereof; and estimated expenditures and timelines in connection therewith, including with respect to maintaining a steady state production rate of, 3,800 tonnes per day; payment of debt, operating and other obligations and commitments including timing and source of funds; our mining (including mining methods), expansion, exploration and development activities, including the reverse circulation drill program, our infill, expansion and underground exploration drill programs and our grassroots exploration program, and the results, costs and timing thereof; our operational grade control program, including plans with respect to our infill drill program and our local grade control model; grade reconciliation, updated geological interpretation and mining initiatives with respect to the Brucejack Mine; our management, operational plans and strategy; capital, sustaining and operating cost estimates and timing thereof; the future price of gold and silver; our liquidity and the adequacy of our financial resources (including capital resources); our intentions with respect to our capital resources; capital allocation plans; our financing activities, including plans for the use of proceeds thereof; the estimation of Mineral Reserves and Mineral Resources, including any updates thereto; parameters and assumptions used to estimate Mineral Reserves and Mineral Resources; realization of Mineral Reserve and Mineral Resource estimates; our estimated life of mine and life of mine plan for the Brucejack Mine; production and processing estimates and estimated rates; estimated economic results of the Brucejack Mine, including net cash flow and net present value; predicted metallurgical recoveries for gold and silver; geological and mineralization interpretations; development of our Brucejack Mine and timing thereof; results, analyses and interpretations of exploration and drilling programs; timelines and similar statements relating to the economic viability of the Brucejack Mine, including mine life, total tonnes mined and processed and mining operations; updates to our Mineral Reserves and Mineral Resources and life of mine plan for the Brucejack Mine, and the anticipated effects and timing thereof; timing, receipt, and anticipated effects of, and anticipated capital costs in connection with, approvals, consents and permits under applicable legislation; our executive compensation policy, approach and practice; our relationship with community stakeholders; litigation matters; environmental matters; payment of taxes, our effective tax rate and the recognition of our previously unrecognized income tax attributes; new accounting standards applicable to the Company, including methods of adoption and the effects of adoption of such standards; statements regarding United States dollar cash flows, currency fluctuations and the recurrence of foreign currency translation adjustments; management and board of directors succession plans; and the impact of financial instruments on our earnings. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be forward-looking information.

Forward-looking information is subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual results, actions, events, conditions, performance or achievements to materially differ from those expressed or implied by the forward-looking information, including, without limitation, those related to: future impacts of the COVID-19 pandemic and government response to such pandemic; our ability to continue operations at Brucejack in lieu of the pandemic and the risk of future shut downs as a result thereof; the effectiveness of preventative actions and contingency plans put in place by the Company to respond to the COVID-19 pandemic; escalation of travel restrictions on people or products; uncertainty as to the outcome of legal proceedings; the effect of indebtedness on cash flow and business operations; the effect of restrictive covenants pursuant to the Loan Facility; assumptions regarding expected capital costs, operating costs and expenditures, production schedules, economic returns and other projections; our production, grade of gold, cash flow and cost estimates, including the accuracy thereof; commodity price fluctuations, including gold price volatility; the accuracy of our Mineral Resource and Reserve estimates (including with respect to size, grade and recoverability) and the geological, operational and price assumptions on which they are based; uncertainties relating to inferred Mineral Resources being converted into Measured or Indicated Mineral Resources; our ability to maintain or increase our annual production of gold at the Brucejack Mine or discover, develop or acquire Mineral Reserves for production; dependency on the Brucejack Mine for our future operating revenue; the development of our properties and expansion of our operations; our need or ability to raise enough capital to mine, develop, expand or complete further exploration programs on our mineral properties; our ability to generate operating revenues and cash flow in the future; failure of counterparties to perform their contractual obligations; general economic conditions; the inherent risk in the mining industry; the commercial viability of our current and any acquired mineral rights; availability of suitable infrastructure or damage to existing infrastructure; transportation and refining risks; maintaining satisfactory labour relations with employees and contractors; significant governmental regulations, including environmental regulations; non-compliance with permits that are obtained or delay in obtaining or renewing, failure to obtain or renew permits required in the future; increased costs and restrictions on operations due to compliance with health, safety and environmental laws and regulations; compliance with emerging climate change regulation and the detrimental effects of climate change; adequate internal control over financial reporting; various tax-related matters; potential opposition from non-governmental organizations; uncertainty regarding unsettled First Nations rights and title in British Columbia; uncertainties related to title to our mineral properties and surface rights; land reclamation and mine closure requirements; our ability to identify and successfully integrate any material properties we acquire; currency exchange rate fluctuations; competition in the mining industry for properties, qualified personnel and management; our ability to attract and retain qualified management and personnel; disruption from changes in management team or failure to successfully transition new hires or promoted employees into their roles; some of our directors’ and officers’ involvement with other natural resource companies; potential inability to attract development partners or our ability to identify attractive acquisitions; compliance with foreign corrupt practices regulations and anti-bribery laws; changes to rules and regulations, including accounting practices; limitations in our insurance coverage and the ability to insure against certain risks; risks related to ensuring the security and safety of information systems, including cyber security risks; significant growth could place a strain on our management systems; share ownership by our significant shareholders and their ability to influence our operations and governance and, in case of sales of our shares by such significant shareholders, our share price; failure to comply with certain terms of the convertible notes; reputational risks; future sales or issuances of our debt or equity securities; the trading price of our common shares is subject to volatility due to market conditions; we are limited in our ability to, and may not, pay dividends in the foreseeable future; and certain actions under United States federal securities laws may be unenforceable. This list is not exhaustive of the factors that may affect any of our forward-looking information. Although we have attempted to identify important factors that could cause actual results, actions, events, conditions, performance or achievements to differ materially from those contained in forward-looking information, there may be other factors that cause results, actions, events, conditions, performance or achievements to differ from those anticipated, estimated or intended.

Our forward-looking information is based on the assumptions, beliefs, expectations and opinions of management on the date the statements are made, many of which may be difficult to predict and beyond our control. In connection with the forward-looking information contained in this news release, we have made certain assumptions about, among other things: our business and operations and that no significant event will occur outside of our normal course of business and operations (other than as expressly set out herein); planned exploration, development and production activities and the results, costs and timing thereof; future price of gold and silver and other metal prices; the accuracy of

Forward-Looking Information (cont'd)

Mineral Resource and Mineral Reserve estimates and related information, analyses and interpretations (including with respect to any updates or anticipated updates); the geology and mineralization of the Brucejack Project; operating conditions; capital and operating cost estimates; production and processing estimates; the results, costs and timing of future exploration and drilling; timelines and similar statements relating to the economic viability of the Brucejack Mine; timing and receipt of governmental, regulatory and third party approvals, consents, licenses and permits; obtaining required renewals for existing approvals, consents, licenses and permits; the geopolitical, economic, permitting and legal climate that we operate in; the adequacy of our financial resources, and our ability to raise any necessary additional capital on reasonable terms; our ability to satisfy the terms and conditions of our debt obligations; commodity prices; currency exchange rates and interest rates; political and regulatory stability; requirements under applicable laws; market competition; sustained labour stability and availability of equipment; positive relations with local groups; favourable equity and debt capital markets; and stability in financial capital markets. Although we believe that the assumptions inherent in forward-looking information are reasonable as of the date of this news release, these assumptions are subject to significant business, social, economic, political, regulatory, competitive and other risks and uncertainties, contingencies and other factors that could cause actual actions, events, conditions, results, performance or achievements to be materially different from those projected in the forward-looking information. The Company cautions that the foregoing list of assumptions is not exhaustive. Other events or circumstances could cause actual results to differ materially from those estimated or projected and expressed in, or implied by, the forward-looking information contained in this news release.

Additional information about the risks and uncertainties concerning forward-looking information and material factors or assumptions on which such forward-looking information is based is provided in our Annual Information Form and Form 40-F, each dated February 21, 2020, for the year ended December 31, 2019, our MD&A for the years ended December 31, 2019 and 2018, and our other disclosure documents as filed in Canada on SEDAR at www.sedar.com and in the United States through EDGAR at the Security and Exchange Commission's (the "SEC") website at www.sec.gov (collectively, "the Pretivm Disclosure Documents").

Forward-looking information is not a guarantee of future performance. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Forward-looking information involves statements about the future and is inherently uncertain, and our actual achievements or other future events or conditions may differ materially from those reflected in the forward-looking information due to a variety of risks, uncertainties and other factors, including, without limitation, those referred to in this news release and the Pretivm Disclosure Documents. For the reasons set forth above, readers should not place undue reliance on forward-looking information. We do not assume any obligation to update forward-looking information, whether as a result of new information, future events or otherwise, other than as required by applicable law. For the reasons set forth above, prospective investors should not place undue reliance on forward-looking information. Neither the TSX nor the NYSE has approved or disapproved of the information contained herein.

Cautionary Note To United States Investors

Disclosure regarding our mineral properties, including with respect to Mineral Reserve and Mineral Resource estimates, in this news release was prepared in accordance with NI 43-101. NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. NI 43-101 differs significantly from the disclosure requirements of the SEC generally applicable to United States companies. For example, the terms "mineral reserve", "proven mineral reserve", "probable mineral reserve", "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" are defined in NI 43-101. These definitions differ from the definitions in the disclosure requirements promulgated by the SEC. Accordingly, information contained in this news release will not be comparable to similar information made public by United States companies reporting pursuant to SEC disclosure requirements.

Scientific and Technical Disclosure

Certain technical and scientific information contained herein relating to the Brucejack Project is derived from Pretivm's updated Mineral Reserve and Resource and Life of Mine Plan dated March 9, 2020, which is based on the company's National Instrument 43-101 – Standards of Disclosure of Mineral Projects ("NI 43-101") – technical report (the "2020 Report") prepared by Tetra Tech Canada Inc. ("Tetra Tech"), Ivor W.O. Jones, M.Sc., P.Geo., FAusIMM, CP(Geo) of Ivor Jones Pty Ltd., Maurie Phifer, P.Eng. of Tetra Tech, Jianhui (John) Huang, Ph.D., P.Eng. of Tetra Tech, Hassan Ghaffari, P.Eng. of Tetra Tech, Calvin Boese, P.Eng., M.Sc. of SRK Consulting (Canada) Inc., Rolf Schmitt, M.Sc., P.Geo. of Environmental Resources Management, Alison Shaw, Ph.D., P.Geo. of Lorax Environmental Services Ltd., Mauricio Herrera, Ph.D, P.Eng. of SRK Consulting (Canada) Inc., Laura-Lee Findlater, P.Geo. of Lorax Environmental Services Ltd., Tim Coleman, P.Eng., ACSM, M.Sc. DIC of SRK Consulting (Canada) Inc. The 2020 Report is the only current NI 43-101 compliant technical report with respect to the Brucejack Project and supersedes all previous technical reports. Reference should be made to the full text of the 2020 Report, which has been filed with certain Canadian securities regulatory authorities pursuant to NI 43-101. The 2020 Report is available for review under the Company's profiles on SEDAR at www.sedar.com and EDGAR at the SEC's website at www.sec.gov. Scientific and technical information in this presentation not contained in the 2020 Report has been reviewed, approved and verified by Kenneth C. McNaughton, M.A.Sc., P.Eng., our Vice President and Chief Exploration Officer, Lyle Morgenthaler, B.A.Sc., P.Eng., our Chief Mine Engineer, Joel Ashburner, B.A.Sc., P.Geo., our Chief Mine Exploration Geologist, or Nicolas Scarelli-Casciola, B.A.Sc., P.Eng., our Mine Planning Manager, each of whom is a "Qualified Person" as defined in NI 43-101. Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, socio-economic, marketing, political or other relevant issues. There is no guarantee that all or any part of the mineral resource will be converted into mineral reserves.

Disclosure regarding our mineral properties, including with respect to Mineral Reserve and Mineral Resource estimates, in this presentation was prepared in accordance with NI 43-101. NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. NI 43-101 differs significantly from the disclosure requirements of the Securities and Exchange Commission ("SEC") generally applicable to U.S. companies. For example, the terms "mineral reserve", "proven mineral reserve", "probable mineral reserve", "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" are defined in NI 43-101. These definitions differ from the definitions in the disclosure requirements promulgated by the SEC. Accordingly, information contained in this presentation will not be comparable to similar information made public by U.S. companies reporting pursuant to SEC disclosure requirements.

Non-IFRS Financial Performance Measures

This presentation includes certain non-IFRS measures. The Company believes that these measures, in addition to measures prepared in accordance with International Financial Reporting Standards ("IFRS"), provide readers an improved ability to evaluate the underlying performance of the Company and to compare it to information reported by other companies. Management uses these measures for internal valuation for the period and to assist with planning and forecasting of future operations. The non-IFRS measures are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. These measures do not have any standardized meaning prescribed under IFRS, and therefore may not be comparable to similar measures presented by other issuers. Refer to the Company's latest MD&A for further details, including an explanation, discussion and reconciliation of non-IFRS measures.

Currency

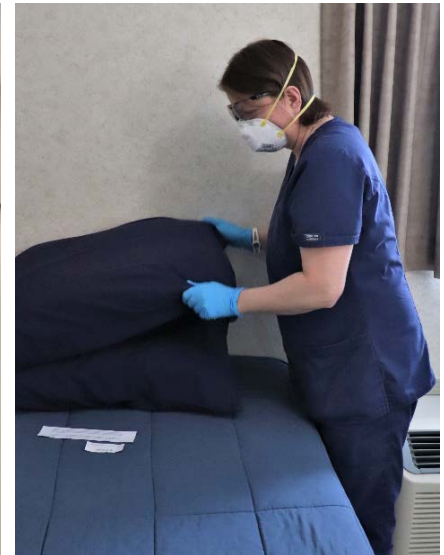
Unless otherwise indicated, all dollar values herein are in United States dollars.



Brucejack Mine

COVID-19 Response

- Brucejack Remains in Operation
- Safety Procedures in Place
- Inventory of Supplies
- Sales Proceeding
- Increased Liquidity



Q1 Actual and 2020 Production and AISC Guidance

	Q1 2020 Actual	2020 Guidance
Gold Production	82,888 oz	325,000 - 365,000 oz
AISC /oz sold ¹	\$996 /oz	\$910 – 1,060 /oz
Free Cash Flow ¹	\$41.8 M	\$100 – 170 M

- Free cash flow guidance based on an average gold price of \$1,450 per ounce

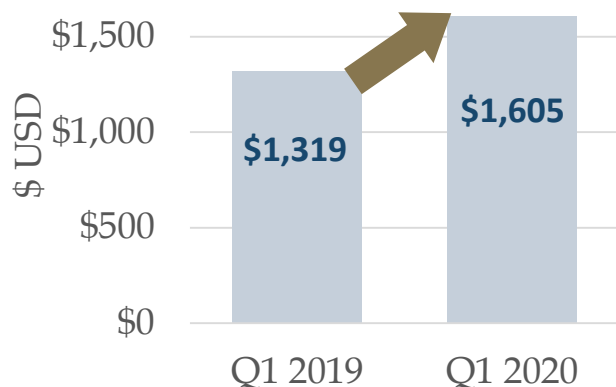
Q1 2020 Key Operating Results

	Q1 2019	Q1 2020
Ore Milled (dry tonnes)	295,122 t	345,139 t
Mill throughput	3,279 tpd	3,793 tpd
Head Grade	8.7 g/t	7.8 g/t
Gold Recovery	96.8%	96.4%
Ore Mined (wet tonnes)	308,387	357,674
Mining Rate	3,427	3,930

Significant Year over Year Improvements

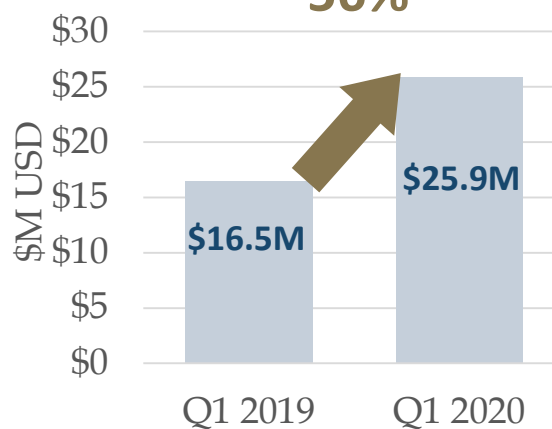
Realized
Gold Price

22%



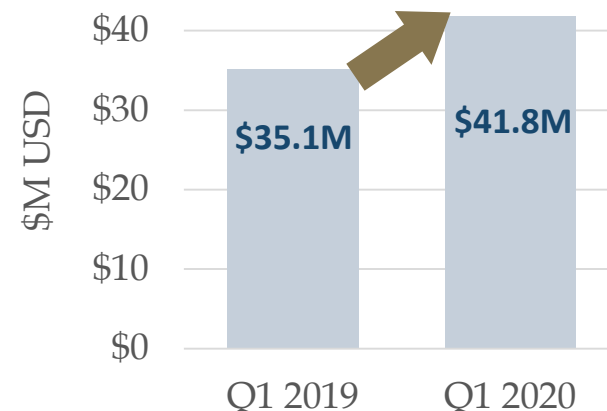
Adjusted
Net Earnings

56%

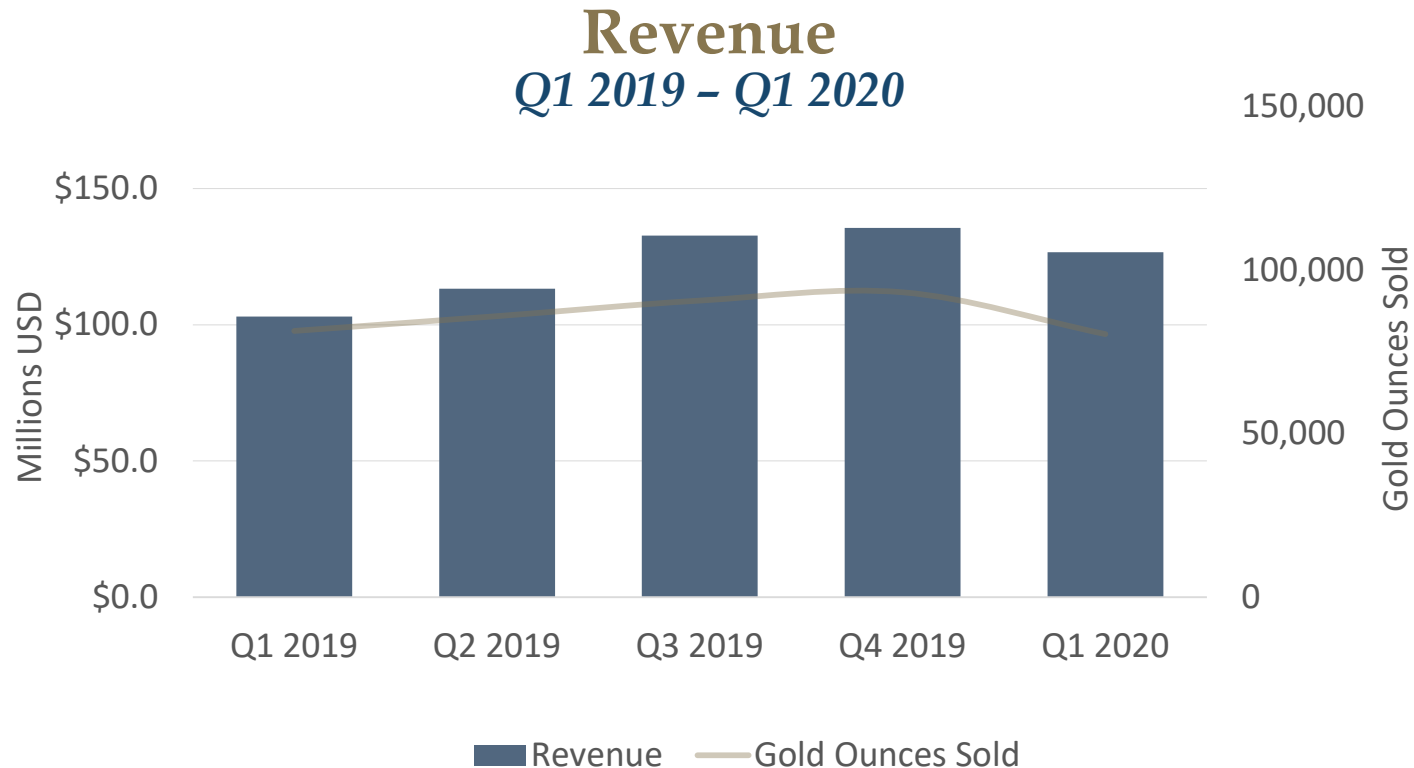


Free
Cash Flow

19%



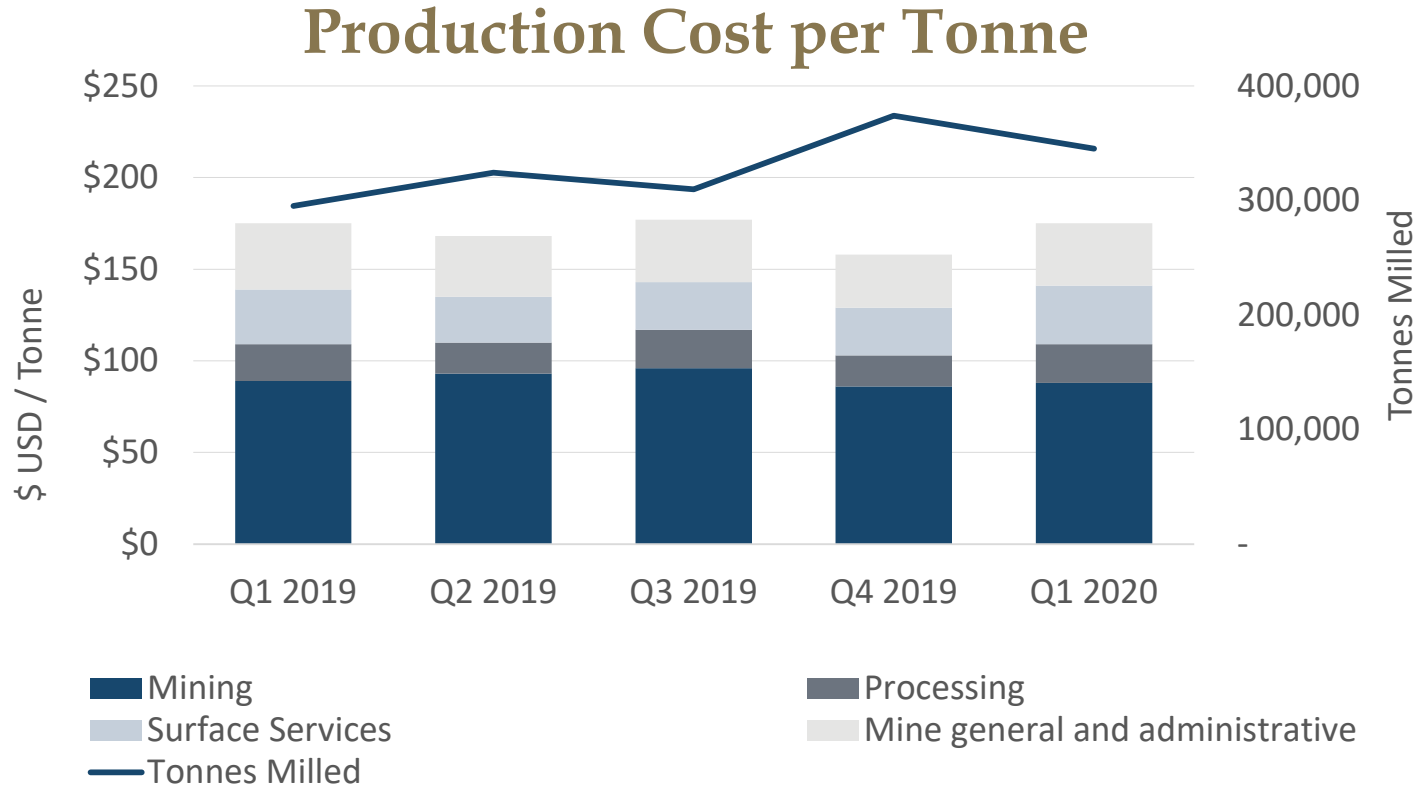
- Reduced debt by \$16.7 M of total debt



	Q1 2019	Q1 2020
Gold Ounces Sold	81,434 oz	80,460 oz
Average Realized Price¹	\$1,319/oz	\$1,605/oz
Revenue	\$103.1 M	\$126.6 M

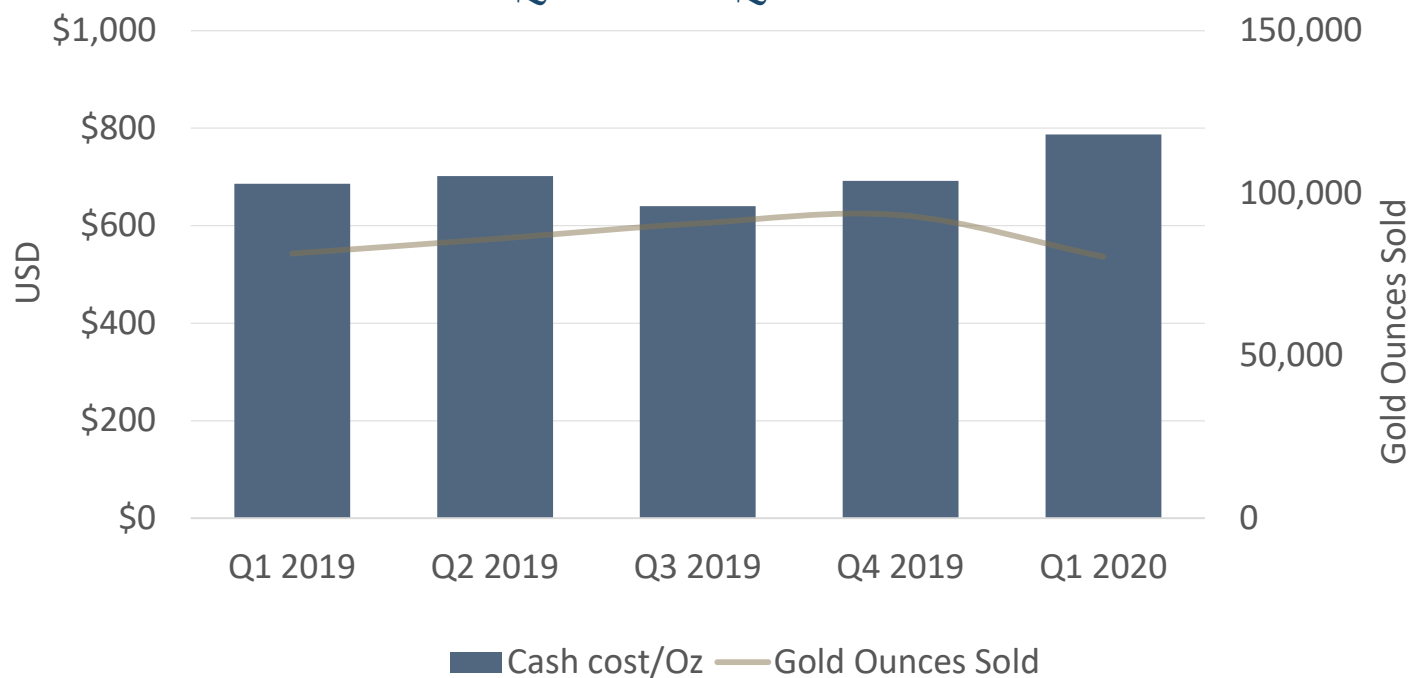
See News Release dated May 2/19, Aug 1/19, Oct 30/19, Feb 12/20 & Apr 30/20 and refer to Company's Financial Statements and MD&A.

(1) Non-IFRS performance measure. For reconciliation to IFRS measures refer to the Company's MD&A.



		Q1 2019	Q1 2020
Mining	\$/t mined	89	88
Processing	\$/t milled	20	21
Surface Services	\$/t milled	30	32
Mine G&A	\$/t milled	36	34
Total Production Costs	\$/t milled	180	179

Total Cash Cost Per Ounce Sold¹ Q1 2019 – Q1 2020



	Q1 2019	Q1 2020
Cost of Sales	\$74.0 M	\$89.5 M
Per Ounces Sold¹	\$908/oz	\$1,112/oz
Total Cash Cost¹	\$55.8 M	\$63.3 M
Per Ounce Sold¹	\$686/oz	\$787/oz

Net Earnings

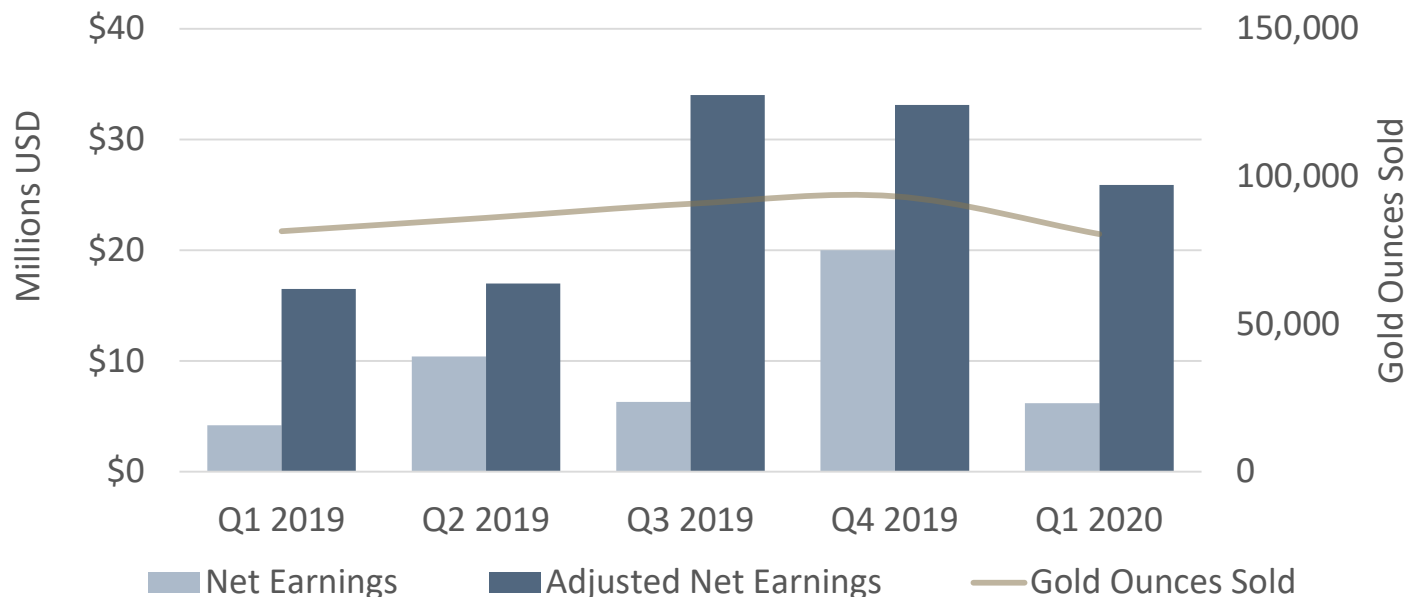
	Q1 2019	Q1 2020
Earnings from Mine Operations	\$29.2 M	\$37.1 M
Corporate Administrative Costs	(\$4.0 M)	(\$5.6 M)
Operating Earnings	\$25.2 M	\$31.5 M
Interest and Finance Expense	(\$9.4 M)	(\$7.7 M)
Financial Instruments at Fair Value	(\$7.5 M)	-
Other ¹	-	\$1.1 M
Taxes ²	(\$4.1 M)	(\$18.7 M)
Net Earnings	\$4.2 M	\$6.2 M

Source: See News Releases dated Feb 14/19 & Feb 12/20 and refer to Company's Financial Statements and MD&A.

(1) Other includes interest and finance income and foreign exchange gain (loss).

(2) Deferred income tax expense includes a \$7.6 M impact related to foreign exchange translation of BC Mineral tax pools.

Net and Adjusted Earnings Q1 2019 - Q1 2020

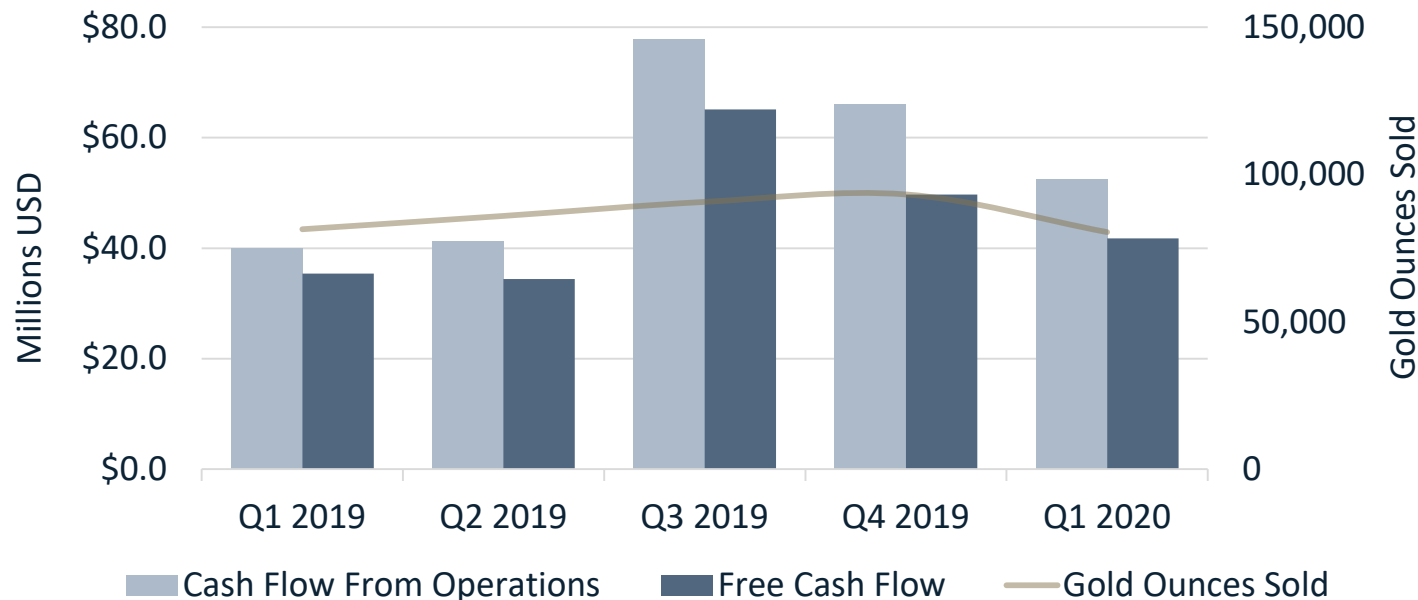


	Q1 2019	Q1 2020
Net Earnings	\$4.2 M	\$6.2 M
Per Share	\$0.02	\$0.03
Adjusted Earnings¹	\$16.5 M	\$25.9 M
Per Share¹	\$0.09	\$0.14

See News Release dated May 2/19, Aug 1/19, Oct 30/19, Feb 12/20 & Apr 30/20 and refer to Company's Financial Statements and MD&A.

(1) Non-IFRS performance measure. For reconciliation to IFRS measures refer to the Company's MD&A.

Cash Generated from Operations and Free Cash Flow Q1 2019 – Q1 2020



	Q1 2019	Q1 2020
Cash Generated from Operations	\$39.9 M	\$52.5 M
Free Cash Flow	\$35.0 M	\$41.8 M
Per Share ¹	\$0.19	\$0.23

Source: See News Release dated May 2/19, Aug 1/19, Oct 30/19, Feb 12/20 & Apr 30/20 and refer to Company's Financial Statements and MD&A.

(1) Non-IFRS performance measure. For reconciliation to IFRS measures refer to the Company's MD&A.

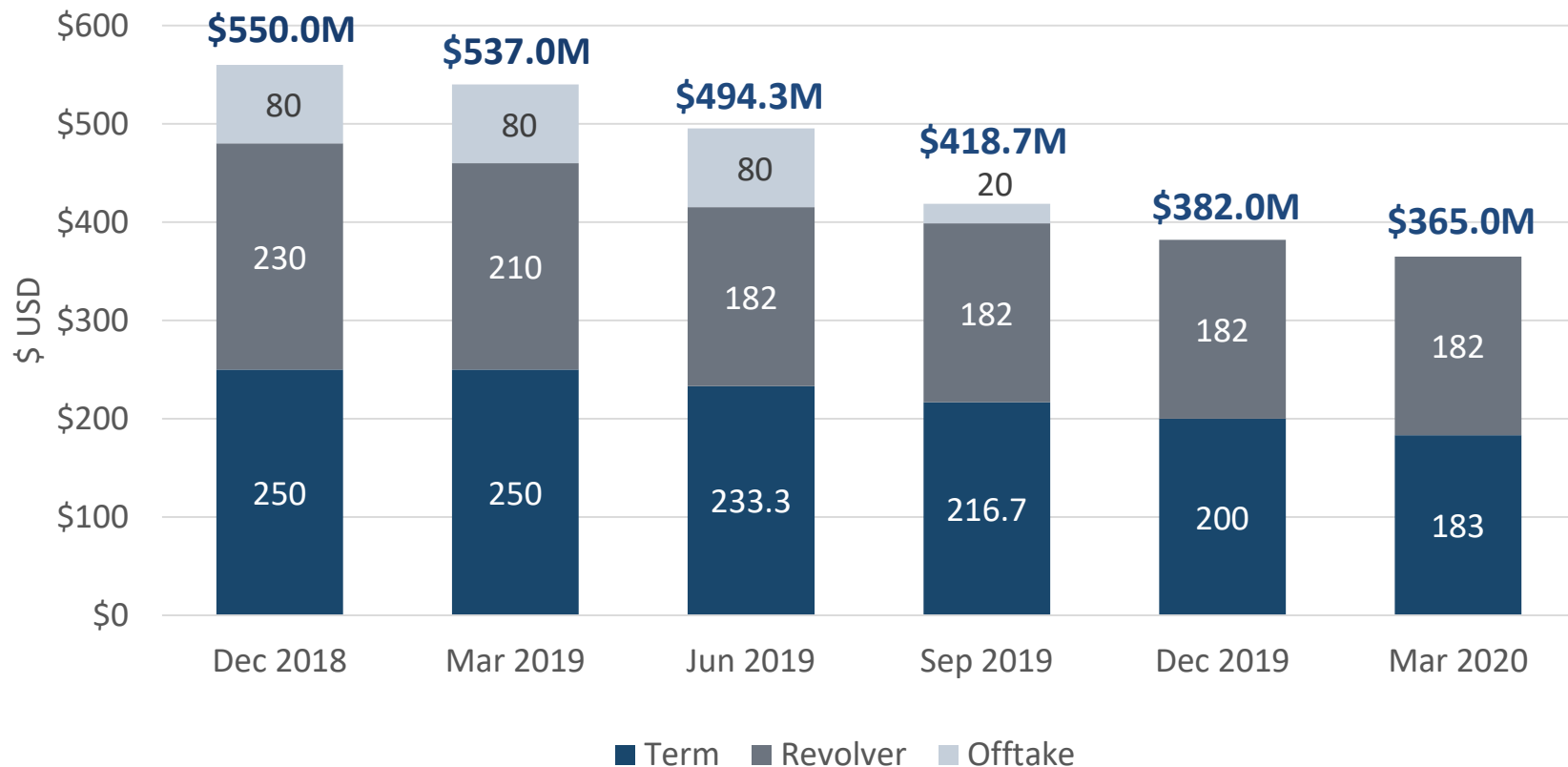
Q1 2020 Cash Balance

	Q1 2020
Cash on Hand (beginning)	\$23.2 M
Cash Generated from Operations	\$52.5 M
Repayments on Loan Facility	(\$16.7 M)
Interest	(\$5.7 M)
Capital Expenditures	(\$10.8 M)
Other ¹	(\$1.9 M)
Cash on Hand (end)	\$ 40.6 M

Source: See News Release dated Apr 30/20 and refer to Company's Financial Statements and MD&A.

(1) Other includes payment of lease obligations and foreign exchange on cash offset by proceeds from the exercise of stock options.

- Repaid \$16.7 M on the Loan Facility
- Subsequent to quarter end \$16.0 M drawn from Revolver



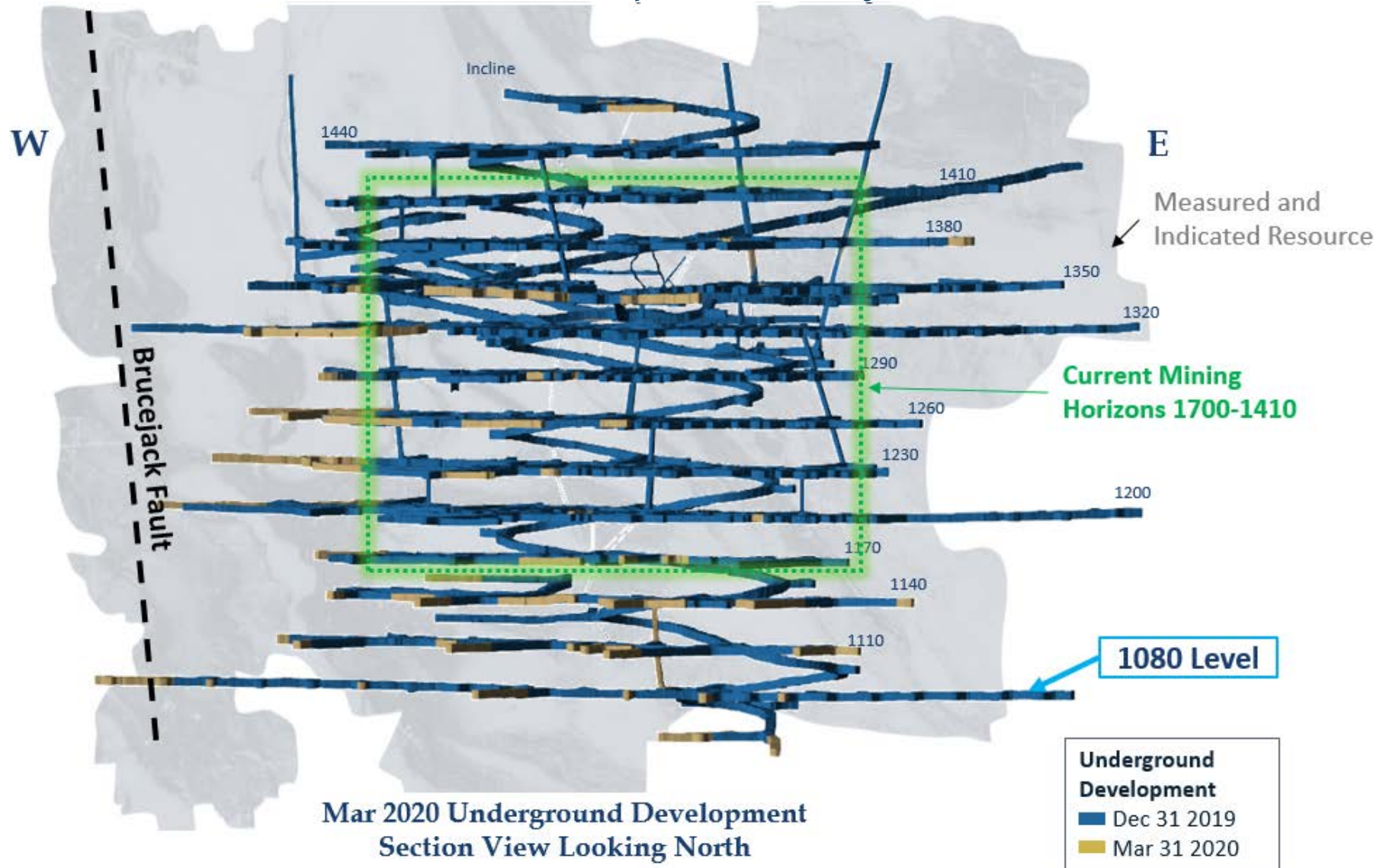
	Q1 2020	YR 2020 Guidance
Gold Ounces Sold	80,460 oz	325,000 – 365,000 oz
Total Cash Costs ¹	\$63.3 M	\$265 – 270 M
Per Ounce Sold ¹	\$787 /oz	\$725 - 830 /oz
Sustaining Capital Expenditures	\$6.0 M	\$28 - 32 M
Treatment and Refinery Charges	\$4.0 M	\$16 - 17 M
Accretion on DRP, Site Share-Based Compensation & Lease Obligations	\$1.5 M	\$7 - 8 M
Corporate and Administrative	\$5.4 M	\$15 - 17 M
Total AISC ¹	\$80.2 M	\$331 - 344 M
Per Ounce Sold ¹	\$996 /oz	\$910 – 1,060 /oz

Source: See News Releases dated Feb 12/20 & Apr 30/20 and refer to Company's Financial Statements and MD&A.

(1) Non-IFRS performance measure. For reconciliation to IFRS measures refer to the Company's MD&A.

Advancing Development

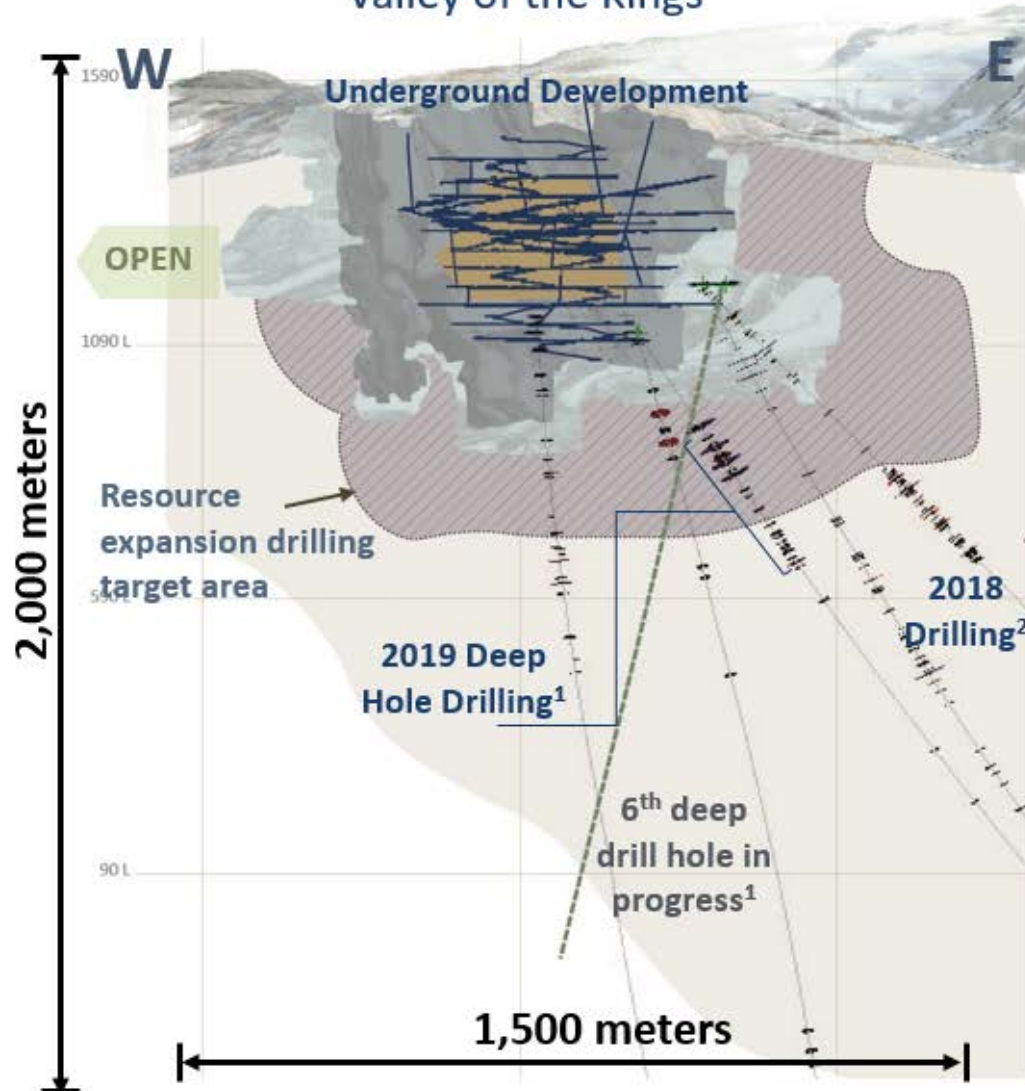
To Increase Access and Build Stope Inventory



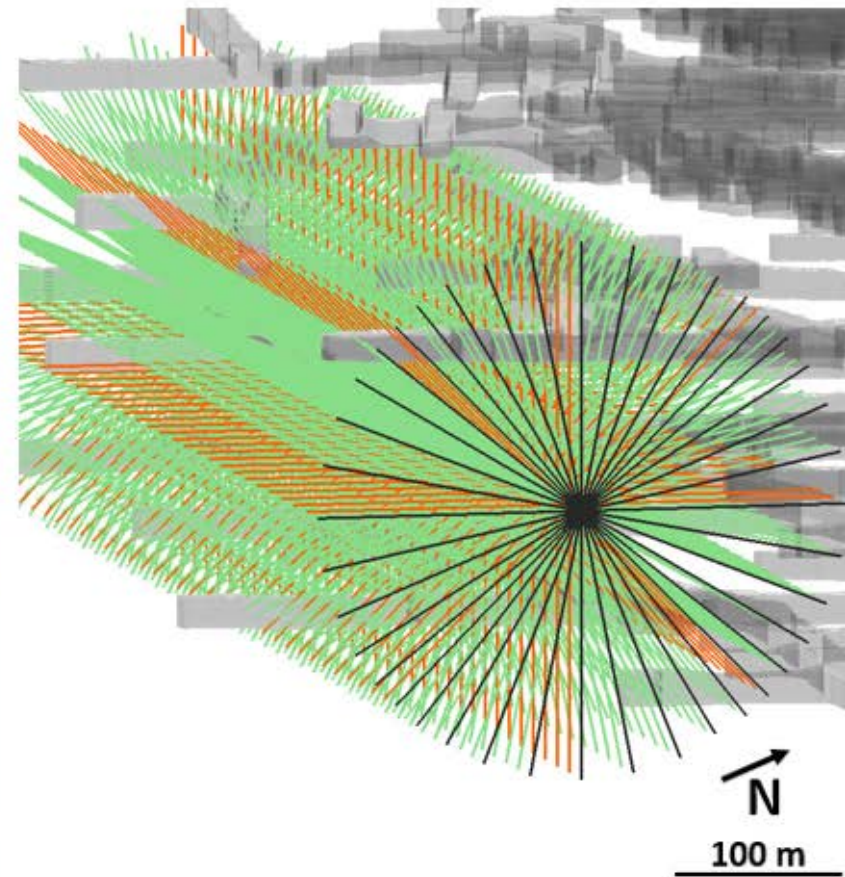
- Underground development rate: ~ 1,000m/month

Resource Expansion & Definition Drilling PRETIVM

Drilling at Depth and to the East of the Valley of the Kings



Reverse Circulation Drilling to Improve Slope Design



(1) 2019 Underground Exploration Drilling; see News Release dated Jun 5/19 & Sep 16/19.

(2) 2018 Underground Exploration Drilling; see News Release dated Jun 18/18

(3) Outline of Measured, Indicated, and Inferred Mineral Resource, based on NI 43-101 dated Apr 9/20

- **\$25.9 M or \$0.14/share** in adjusted earnings¹
- **\$52.5 M** in cash from operations
- **\$41.8 M** in free cash flow¹
- Operations continue through COVID-19 pandemic
- On track to achieve 2020 Production and Cost Guidance



Shareholding & Analyst Coverage

Equity Structure ⁽¹⁾	(shares in millions)
Issued & Outstanding	185.5
Fully Diluted	195.3
Market Cap (Apr 30, 2020)	US\$1.4B

Analyst Coverage

Alliance Global Partners	Bhakti Pavani
B. Riley FBR	Adam Graf
BMO	Andrew Mikitchook
CIBC	Anita Soni
Canaccord	Kevin MacKenzie
Citi	Alexander Hacking
Cormark Securities	Richard Gray
Global Mining Research	David Radclyffe
H.C. Wainwright	Heiko F. Ihle
Numis	Jonathan Guy
RBC	Mark Mihaljevic
Roth Capital Partners	Joseph Reagor
Scotiabank	Ovais Habib

Top Shareholders ⁽²⁾	(% S/O)
Van Eck Associates	11.5
BlackRock Asset Management	10.9
Letko, Brosseau & Associates	7.4
Rothschild Asset Management	3.6
The Vanguard Group	2.7
BMO Asset Management	2.5
Orion Mine Finance	2.5
Morgan Stanley & Company	2.3
Mackenzie Financial	2.3



(1) As of Apr 30/20; ownership calculated on an undiluted basis.

(2) As of Apr 30/20. Source: IPREO, Morningstar Inc. & SEDAR.



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Email: invest@pretivm.com

Select Operating Results

		Three months ended March 31,	
		2020	2019
Ore mined (wet tonnes)	t	357,674	308,387
Mining rate	tpd	3,930	3,427
Ore milled (dry tonnes)	t	345,139	295,122
Head grade	g/t Au	7.8	8.7
Recovery	%	96.4	96.8
Mill throughput	tpd	3,793	3,279
Gold ounces produced	oz	82,888	79,180
Silver ounces produced	oz	123,926	108,234
Gold ounces sold	oz	80,460	81,434
Silver ounces sold	oz	114,640	96,974

The following abbreviations were used above: t (tonnes), tpd (tonnes per day), g/t (grams per tonne), Au (gold) and oz (ounces).
Source: See News Release dated April 30/20 and refer to Company's Financial Statements and MD&A.

Select Financial Results

<i>In thousands of USD, except for per ounce data</i>		Three months ended March 31,	
		2020	2019
Revenue	\$	126,560	103,119
Earnings from mine operations	\$	37,055	29,152
Net earnings for the period	\$	6,237	4,166
Per share - basic	\$/share	0.03	0.02
Per share - diluted	\$/share	0.03	0.02
Adjusted earnings ⁽¹⁾	\$	25,863	16,527
Per share - basic ⁽¹⁾	\$/share	0.14	0.09
Total cash and cash equivalents	\$	40,566	50,868
Cash generated from operating activities	\$	52,538	39,944
Free cash flow ⁽¹⁾	\$	41,803	35,019
Total assets	\$	1,575,330	1,625,855
Long-term debt ⁽²⁾	\$	382,831	460,286
Production costs (milled)	\$/t	179	180
Total cash costs ⁽¹⁾	\$/oz	787	686
All-in sustaining costs ⁽¹⁾	\$/oz	996	868
Average realized price ⁽¹⁾	\$/oz	1,605	1,319
Average realized cash margin ⁽¹⁾	\$/oz	768	571

Source: See News Release dated Apr 30/20 and refer to Company's Financial Statements and MD&A.

(1) Refer to the "Non-IFRS Financial Performance Measures" section for a reconciliation of these amounts.

(2) As at March 31, 2020, long-term debt does not include the current portion of the Company's loan facility in the amount of \$66,667 (2019 -\$75,687).

Valley of the Kings and West Zone Mineral Resource at Jan 1, 2020

Category	Tonnes (Mt)	Gold (g/t Au)	Silver (g/t Ag)	Contained gold (Moz)	Contained silver (Moz)
Measured	4.7	8.4	183.3	1.3	27.7
Indicated	18.6	10.7	35.8	6.4	21.4
Measured + Indicated	23.2	10.1	65.5	7.6	49.1
Inferred	9.4	10.3	44.3	3.1	13.4

- (1) Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. The Mineral Resources in this Technical Report were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council.
- (2) The quantity and grade of reported Inferred resources in this estimation are uncertain in nature and there has been insufficient exploration to define these Inferred Resources as an Indicated or Measured Mineral Resource and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured Mineral Resource category.
- (3) Contained metal and tonnes figures in totals may differ due to rounding.
- (4) The Brucejack Mineral Resource is reported at 3.5 g/t gold cut-off for the Valley of the Kings Zone and 5 g/t gold equivalent cut-off for the West Zone (AuEq = Au + Ag/53).
- (5) Depletion wireframes as at 31 December 2019

- Maintain 3,800 tpd until 2029
 - Reduce tonnage to maintain balance between Valley of the Kings and West Zone
- Development of 1,000 m/month required for 2 years
 - Reduction in meters begins in 2022, gradual decrease in meters over LOM
- 2025 is first year of West Zone production
 - West Zone ore (lower gold, higher silver grade)
- ~25% of tonnes mined with longitudinal longhole stoping
- Assumes no Mineral Reserve expansion