



MidWestOne[™]
FINANCIAL GROUP, INC.

**COVID-19 RESPONSE AND
SUPPLEMENTAL FINANCIAL INFORMATION
FIRST QUARTER 2020**

APRIL 30, 2020

SUPPORTING OUR EMPLOYEES

- Focus on safety:
 - implemented social distancing throughout our locations
 - servicing customers via drive-up and closure of bank lobbies
 - significant expansion of work from home capabilities
 - increased cleaning services
 - business travel restrictions
- Employee assistance: pandemic pay benefits for employees impacted by COVID-19, accommodations for employees with pre-existing health conditions

SUPPORTING OUR CUSTOMERS

PAYMENT DEFERRALS

Type	# Approved	\$ in Millions
Agricultural	7	\$1.5
Commercial	215	\$57.0
CRE	298	\$266.4
RRE	173	\$20.5
Consumer	62	\$0.7
Total	755	\$346.1

CUSTOMER RELIEF PROGRAMS

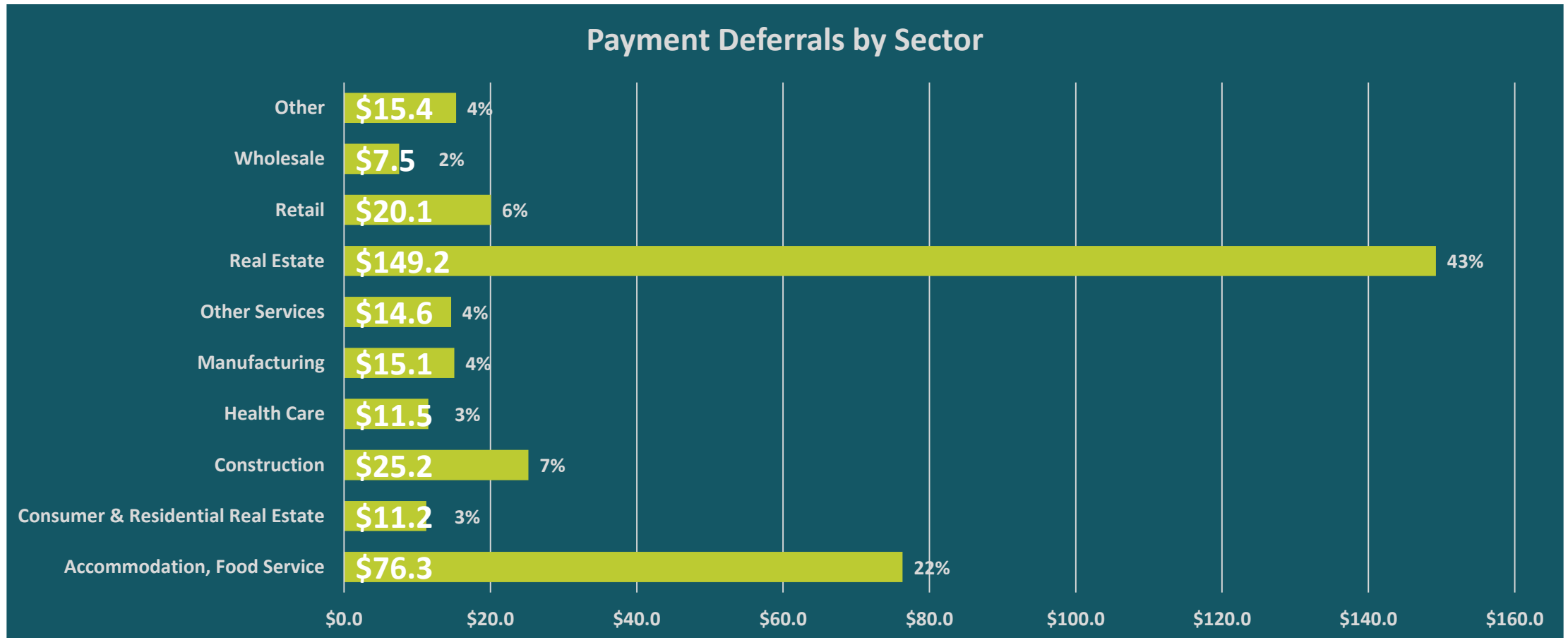
PAYCHECK PROTECTION PROGRAM

- 2,190 applications have been processed and approved, representing \$332 million in client funding

SUBSIDY FOR CERTAIN LOAN PAYMENTS

- MidWestOne has enrolled qualifying loans for six-month payment forgiveness, over 120 loans enrolled with monthly payment relief totaling more than \$600,000

LOAN PAYMENT DEFERRALS – BY SECTOR



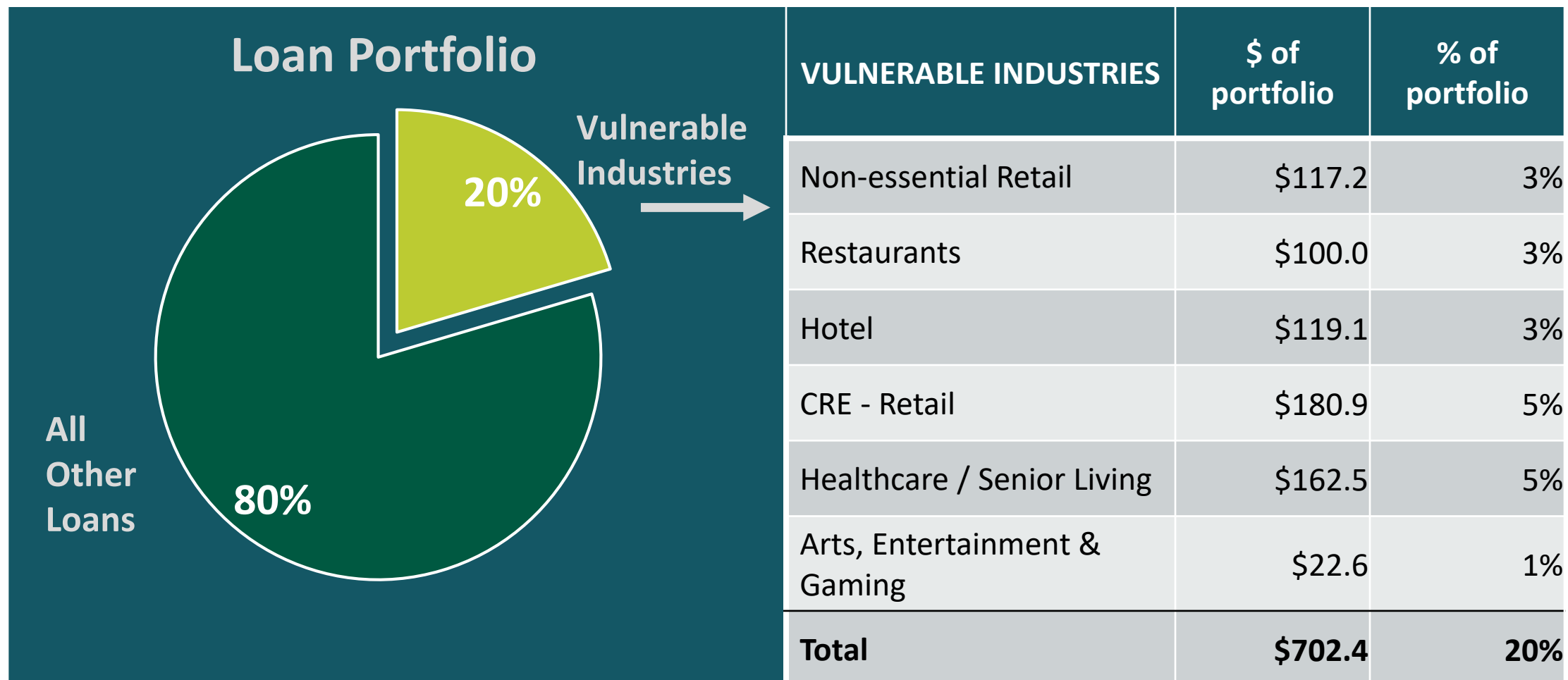
SUPPORTING OUR COMMUNITIES

- In addition to the more than 200 organizations *MidWestOne* supports through its annual charitable giving, *MidWestOne* is donating an additional \$150,000 to organizations supporting those most impacted by COVID-19.
- *MidWestOne* has focused on supporting local businesses, including through employee recognition lunches from local businesses for on-site employees

STRONG LIQUIDITY POSITION

BALANCE SHEET		OFF-BALANCE SHEET	
CASH & FED FUNDS SOLD	\$65.1	AVAILABLE FED FUND LINES	\$170
UNPLEDGED SECURITIES	\$539.8	FHLB COLLATERAL CAPACITY	\$574.6
<u>PROJECTED INVESTMENT CASHFLOW:</u>		BROKERED DEPOSIT CAPACITY	> \$200
• 3-MONTHS	\$64.1	DISCOUNT WINDOW CAPACITY	\$68.3
• 6-MONTHS	145.7		
• 1-YEAR	241.2		

DIVERSIFIED LOAN PORTFOLIO



CREDIT QUALITY

	March 31, 2020	December 31, 2019
Nonaccrual loans	\$ 43,973	\$ 41,483
Allowance for credit losses	\$ 51,187	\$ 29,079
Credit loss expense related to loans	\$ 19,322	\$ 604
Net charge-offs	\$ 1,198	\$ 3,057
Net charge-offs to average loans (for the quarter)	0.14%	0.35%
ACL to loans HFI, net of unearned income	1.49%	0.84%
ACL to nonaccrual loans	116.41%	70.10%
Nonaccrual loans to loans HFI, net of unearned income	1.28%	1.20%

ALLOWANCE FOR CREDIT LOSSES

ALLOCATION OF ALLOWANCE FOR CREDIT LOSSES

	December 31, 2019		January 1, 2020		March 31, 2020	
	% of Loans		% of Loans		% of Loans	
	Amount	HFI, net	Amount	HFI, net	Amount	HFI, net
	<i>(dollars in thousands)</i>					
Commercial real estate	\$13,804	0.40%	\$15,104	0.44%	\$23,137	0.68%
Commercial and industrial	8,394	0.24%	11,122	0.32%	19,310	0.56%
Agricultural	3,748	0.11%	1,191	0.03%	1,146	0.03%
Residential real estate	2,685	0.08%	4,735	0.14%	6,425	0.19%
Consumer	448	0.01%	911	0.03%	1,169	0.03%
Allowance for credit losses	<u>\$29,079</u>	<u>0.84%</u>	<u>\$33,063</u>	<u>0.96%</u>	<u>\$51,187</u>	<u>1.49%</u>
Liability for off-balance sheet credit exposures	<u>\$ -</u>		<u>\$ 3,433</u>		<u>\$ 5,844</u>	