

Colgate-Palmolive dbAccess Global Consumer Conference June 15, 2022



June 2022

Notice for Investor Presentation

Our presentation contains non-GAAP financial measures, which differ from our reported results prepared in accordance with U.S. generally accepted accounting principles (GAAP). These non-GAAP financial measures of operating results, such as gross profit margin and operating profit, exclude items that, either by their nature or amount, management would not expect to occur as part of the Company's normal business on a regular basis, such as restructuring charges, charges for certain litigation and tax matters, gains and losses from certain acquisitions, divestitures and certain other unusual, non-recurring items. We may also refer to organic sales growth, which is Net sales growth excluding the impact of foreign exchange, acquisitions and divestments, or to free cash flow before dividends, which we define as Net cash provided by operations less Capital expenditures. A complete, quantitative reconciliation between our reported results and these non-GAAP financial measures is available in the "Investor Center" section of our website at www.colgatepalmolive.com.

Our presentation may contain forward-looking statements (as that term is defined in the U.S. Private Securities Litigation Reform Act of 1995 or by the Securities and Exchange Commission (the SEC) in its rules, regulations and releases) that set forth anticipated results based on management's current plans and assumptions. These statements are made on the basis of our views and assumptions as of this time and we undertake no obligation to update these statements whether as a result of new information, future events or otherwise, except as required by law or by the rules and regulations of the SEC. Moreover, we do not, nor does any other person, assume responsibility for the accuracy and completeness of those statements. We caution investors that forward-looking statements are not guarantees of future performance and actual events or results may differ materially from those statements. For information about factors that could impact the Company's business and cause actual results to differ materially from forward-looking statements, refer to the Company's filings with the SEC (including, but not limited to, the information set forth under the captions "Risk Factors" and "Cautionary Statement on Forward-Looking Statements" in the Company's Annual Report on Form 10-K for the year ended December 31, 2021 and subsequent Quarterly Reports on Form 10-Q). Copies of these filings are available in the "Investor Center" section of our website at www.colgatepalmolive.com or may be obtained upon request from the Company's Investor Relations Department.



Colgate-Palmolive

\$17.4B global consumer products company with ~34,000 diverse and dedicated people serving over 200 countries and territories





Today

Our Focused Strategy

 What We Said on the 1st Quarter Call

Tightly Focused on Four Core Categories With Every-Day Usage

Four Core Categories

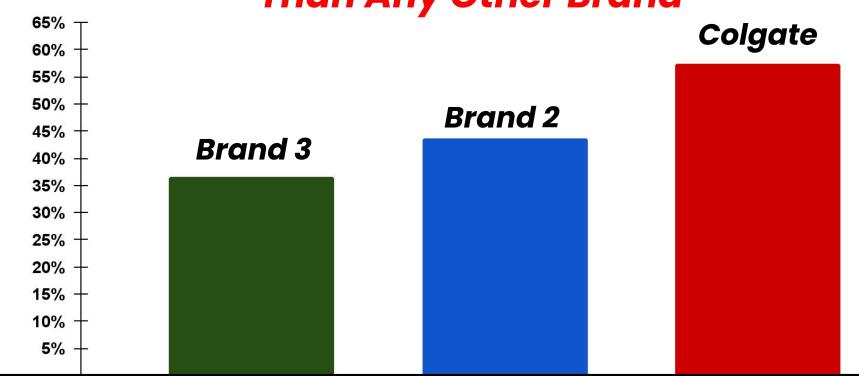


Oral Care Pet Nutrition



Personal Care Home Care





Household Penetration

Global Leaders

#1

Colgate - Most penetrated brand
Toothpaste*
Manual Toothbrushes
Vet Clinics** (U.S.)

#2

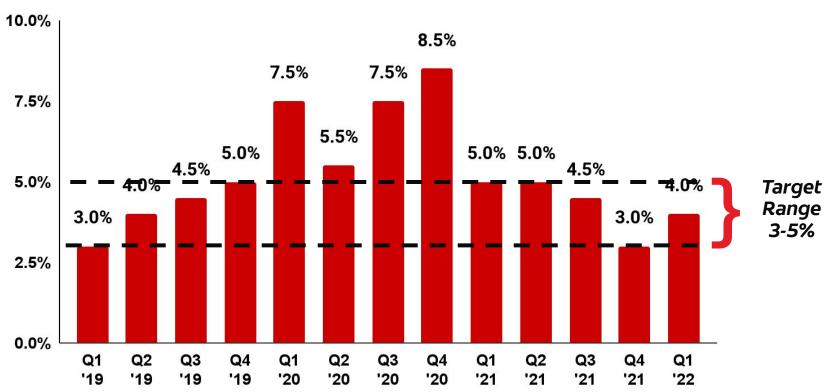
nd Mouthwash
Bar Soap
Liquid Body Cleansing
Liquid Fabric Conditioners
Hand Dishwashing

Based on markets where we compete and purchase shares

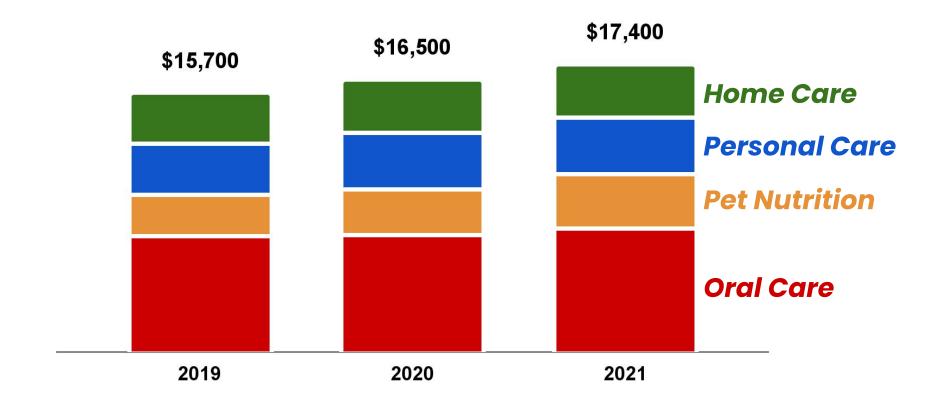
^{*} Kantar

^{**}Based on IDEXX market share data

Quarterly Organic Sales Growth



Driving Broad-Based Net Sales Growth



Building New Capabilities



Building New Capabilities

 Driving premium breakthrough and transformational innovation

Accelerating growth through digital,
 e-commerce and data and analytics

Revenue Growth Management

Premium Innovation



Colgate Visible White

^{*} Whitens teeth in 3 days when used as directed

Advances in Whitening Segment





* when brushing twice daily for 2 weeks

^{*} when used for 10 days. Use as directed.

Premium Innovation





Suavitel
Fabric Sanitizer Spray
and Disinfectant
Fabric Softener

Premium Innovation





Protex Flaxseed and Protex PRO

Prescription Diet Relaunch - 2022



 Redesigned pack with simple language

Optimized kibble

 New digital tools support better nutrition conversations with veterinarians

Prescription Diet Derm Complete



 Breakthrough nutrition to manage food and environmental sensitivities

 Supported by multiple clinical trials

 Utilized wearable technology to measure scratching and sleep



Building New Capabilities

Driving premium breakthrough and transformational innovation

Accelerating growth through digital,
 e-commerce and data and analytics

Revenue Growth Management



2021 Results

+27%

Digital Commerce

Net Sales Growth vs. 2020

13%

Total Sales

Digital Media

55%

Media in Digital

80

Markets with Programmatic

Digital ROI

+25%

Improved vs 2020

Our Culture & Our People

16,000

Colgate-Palmolive People Upskilled in 2021 3,000

CP People Completed Advanced Digital Training

100%

Supportive Culture of Continuous Improvement



Building New Capabilities

 Driving breakthrough and transformational innovation in our core businesses

Accelerating growth through digital,
 e-commerce and data and analytics

Revenue Growth Management



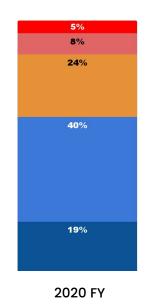
Revenue Growth Management Example - Brazil Toothpaste Premiumization

 Developed an RGM plan to focus on non-promo pricing, large sizes and premium innovation

Results:

- Grew mix of premium toothpastes by 3%
- Accelerated organic sales for both Colgate and the category

Toothpaste Mix Evolution*







Today

Our Focused Strategy

 What We Said on the 1st Quarter Call



What We Said on the Q1 Call

- Raised organic sales growth guidance to 4-6%
- Pricing accelerated through the quarter with March at +high-single digits
- Higher raw materials and logistics costs
- Base-Business EPS expected to be down mid-single digits



Working to Offset Increased Costs

\$1.2 billion in raw materials inflation in 2022

Accelerating Funding-the-Growth savings

Implementing our Global Productivity Initiative

 Revenue Growth Management driving high-single digit pricing



Q & A