

ALTISOURCE

SECOND QUARTER 2022

SUPPLEMENTARY INFORMATION



JULY 28TH 2022

ALTISOURCE OVERVIEW

This presentation contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements include all statements that are not historical fact, including statements that relate to, among other things, future events or our future performance or financial condition. These statements may be identified by words such as “anticipate,” “intend,” “expect,” “may,” “could,” “should,” “would,” “plan,” “estimate,” “seek,” “believe,” “potential” or “continue” or the negative of these terms and comparable terminology. Such statements are based on expectations as to the future and are not statements of historical fact. Furthermore, forward-looking statements are not guarantees of future performance and involve a number of assumptions, risks and uncertainties that could cause actual results to differ materially. Important factors that could cause actual results to differ materially from those suggested by the forward-looking statements include, but are not limited to, the risks discussed in Item 1A of Part I “Risk Factors” in our Form 10-K filing with the Securities and Exchange Commission, as the same may be updated from time to time in our Form 10-Q filings. We caution you not to place undue reliance on these forward-looking statements which reflect our view only as of the date of this report. We are under no obligation (and expressly disclaim any obligation) to update or alter any forward-looking statements contained herein to reflect any change in our expectations with regard thereto or change in events, conditions or circumstances on which any such statement is based. The risks and uncertainties to which forward-looking statements are subject include, but are not limited to, risks related to the COVID-19

pandemic, customer concentration, the timing of the anticipated increase in default related referrals following the expiration of foreclosure and eviction moratoriums and forbearance programs, the timing of the expiration of such moratoriums and programs, and any other delays occasioned by government, investor or servicer actions, the use and success of our products and services, our ability to retain existing customers and attract new customers and the potential for expansion or changes in our customer relationships, technology disruptions, our compliance with applicable data requirements, our use of third party vendors and contractors, our ability to effectively manage potential conflicts of interest, macro-economic and industry specific conditions, our ability to effectively manage our regulatory and contractual obligations, the adequacy of our financial resources, including our sources of liquidity and ability to repay borrowings and comply with our Credit Agreement, including the financial and other covenants contained therein, as well as Altisource’s ability to retain key executives or employees, behavior of customers, suppliers and/or competitors, technological developments, governmental regulations, taxes and policies. The financial projections and scenarios contained in this presentation are expressly qualified as forward-looking statements and, as with other forward-looking statements, should not be unduly relied upon. We undertake no obligation to update these statements, scenarios and projections as a result of a change in circumstances, new information or future events.

NON-GAAP MEASURES

Adjusted operating loss, pretax loss attributable to Altisource, adjusted pretax loss attributable to Altisource, adjusted net loss attributable to Altisource, adjusted diluted loss per share, earnings before interest, taxes, depreciation and amortization (“EBITDA”), Adjusted EBITDA, Adjusted EBITDA by reportable segment and net debt, which are presented elsewhere in this presentation, are non-GAAP measures used by management, existing shareholders, potential shareholders and other users of our financial information to measure Altisource’s performance and do not purport to be alternatives to loss from operations, (loss) income before income taxes and non-controlling interests, net loss attributable to Altisource, diluted loss per share, and long-term debt, including current portion, as measures of Altisource’s performance. We believe these measures are useful to management, existing shareholders, potential shareholders and other users of our financial information in evaluating operating profitability and cash flow generation more on a basis of continuing cost and cash flows as they exclude amortization expense related to acquisitions that occurred in prior periods and non-cash share-based compensation, as well as the effect of more significant non-operational items from earnings, cash flows from operating activities and long-term debt net of cash on-hand. We believe these measures are useful in evaluating the effectiveness of our operations and underlying business trends in a manner that is consistent with management’s evaluation of business performance.

Furthermore, we believe the exclusion of more significant non-operational items enables comparability to prior period performance and trend analysis.

It is management’s intent to provide non-GAAP financial information to enhance the understanding of Altisource’s GAAP financial information, and it should be considered by the reader in addition to, but not instead of, the financial statements prepared in accordance with GAAP. Each non-GAAP financial measure is presented along with the corresponding GAAP measure so as not to imply that more emphasis should be placed on the non-GAAP measure. The non-GAAP financial information presented may be determined or calculated differently by other companies. The non-GAAP financial information presented should not be unduly relied upon.

These non-GAAP measures are presented as supplemental information and reconciled to the appropriate GAAP measures in the Appendix.

SECOND QUARTER 2022 HIGHLIGHTS

- Servicer and Real Estate segment is benefiting from the restart of the default business with both sequential and year-over-year revenue and Adjusted EBITDA growth
- Origination segment:
 - Service revenue decline, compared to the second quarter of 2021, was largely in line with the market-wide decline in origination volume
 - Grew average weighted sales pipeline in the Origination business to \$32 million, representing a 54% increase since last quarter
 - Believe we are well positioned to outperform the market as our Lenders One members are increasingly focused on buying our solutions which are designed to help them reduce costs
- Plan to continue to maintain cost discipline with Corporate costs down by 28% compared to the second quarter of 2021 from cost savings initiatives and the sale of Pointillist, partially offset by the assignment of sales and marketing employees to the segments
- Positioned to generate positive Adjusted EBITDA and cash flow in 2023
- Ended the second quarter with \$71 million in cash and cash equivalents; significantly reduced our cash burn compared to the first quarter and believe our cash burn will further decline as the year progresses

SERVICER AND REAL ESTATE SEGMENT

Segment Service Revenue (\$ millions)



Q2'22 Sequential and quarter-over-quarter revenue growth; revenue grew by 8% in Q2'22 compared to Q1'22

Segment Adjusted EBITDA (\$ millions and margin %)



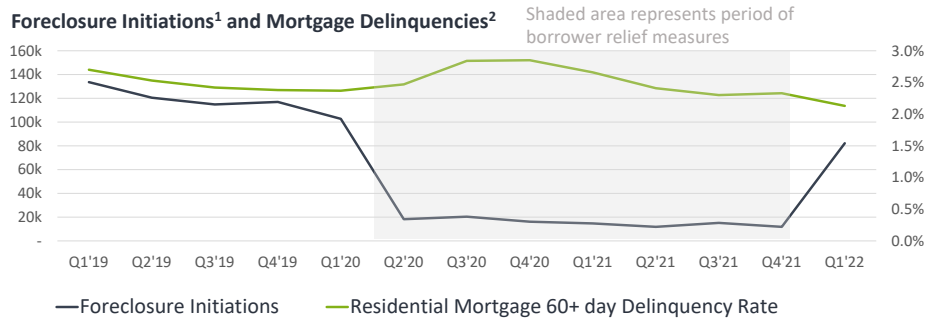
Q2'22 Sequential and quarter-over-quarter Adjusted EBITDA and margin improvement in 2022; Adjusted EBITDA grew by 10% in Q2'22 compared to Q1'22

- Second quarter revenue growth reflects the continuing recovery of the default market following the:
 - September 2021 restart of foreclosures from loans that were delinquent before the pandemic began
 - December 31, 2021 expiration of most of the remaining pandemic-related borrower relief measures
- Adjusted EBITDA and margin improvements reflect our greater scale, product mix and cost savings initiatives
- Anticipate that our higher margin foreclosure and REO auction business will not fully benefit from the recovery of the default market until the middle of 2023
- Average weighted sales pipeline in the Servicer and Real Estate segment is \$33 million

COMPELLING GROWTH CATALYSTS

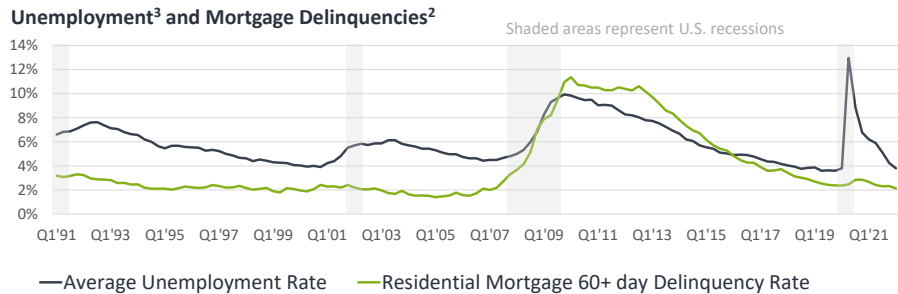
SERVICER AND REAL ESTATE SEGMENT

Tailwinds from the restart of the residential default market



- Foreclosure moratoriums and temporary loss mitigation measures reduced U.S. foreclosure initiations from Q2 2020 to Q4 2021 on average by 87% compared to Q4 2019
- These measures largely expired at the end of 2021
- In the first half of 2022, U.S. foreclosure initiations increased 451% compared to the first half of 2021; however, still 42% below the same pre-pandemic period in 2019¹
- We anticipate REO inventory, depleted from March 2020 through December 2021, to reach stabilized levels in mid-2023

Countercyclical business that historically benefits from a deteriorating or recessionary economic environment



- Delinquency rates typically rise in a recessionary environment
- Our Servicer and Real Estate segment provides solutions to servicers across the delinquency lifecycle
- We estimate that for every 1% increase in the 30+ day delinquency rate, the addressable market for our default related services increases by approximately \$700 million

¹ Black Knight Mortgage Monitor reports

² St. Louis Fed

³ U.S. Department of Labor

Strong Q2'22 Origination Sales Performance



- ✓ Won new business worth an estimated \$8.7 million per year in revenue on a stabilized basis



- ✓ Grew the average weighted sales pipeline to \$32 million, representing a 54% increase since last quarter

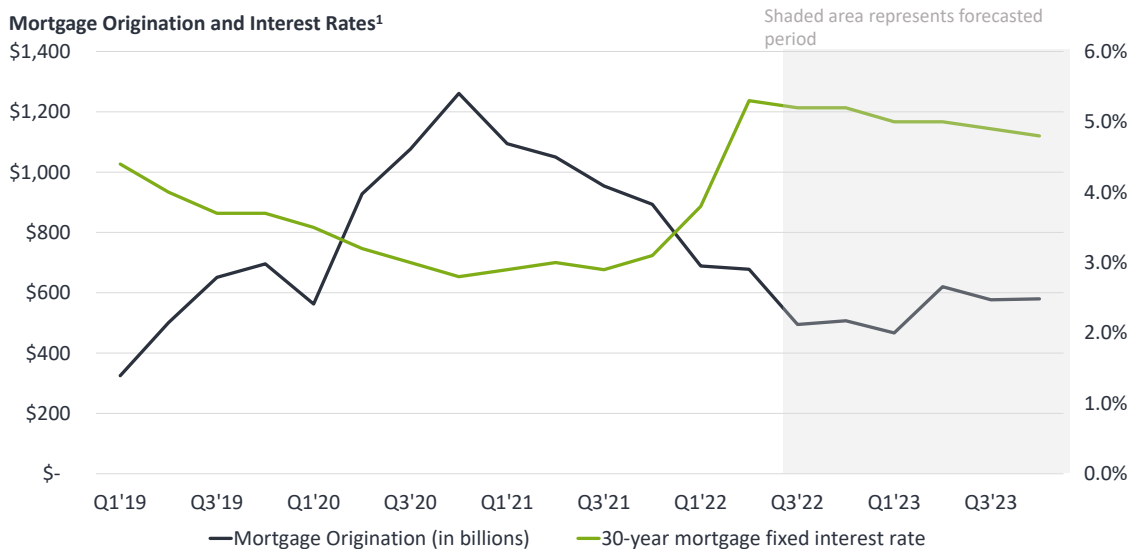
- Industry-wide origination volume projected to decline 41% in 2022 compared to 2021¹
- Second quarter 2022 service revenue decline, compared to the second quarter of 2021, was largely in line with the origination market decline. This reflects:
 - Market outperformance in our Lenders One business as the Lenders One members are increasingly focused on buying our solutions which are designed to help them reduce costs
 - Offset by market underperformance in some of our other Origination businesses as customers transitioned work in-house to retain their employees and a greater percentage of revenue in some of these businesses was derived from refinance transactions which declined faster than the market

¹ Source: Mortgage Bankers Association (“MBA”) Mortgage Finance Forecast dated July 18, 2022

COMPELLING GROWTH CATALYSTS

ORIGINATION SEGMENT

With lower origination volume and tightening gain on sale margins, lenders are increasingly focused on sourcing solutions that help reduce costs



- Residential loan originators are facing an increasingly challenging operating environment with lower origination volumes and margin compression
- As a result, we believe originators are focused on cost reductions
- Many of our solutions are designed to help small and mid-sized lenders better compete by reducing loan manufacturing costs and improving operational efficiencies
- In this environment, we anticipate outperforming the market for the full year from growing demand for our Lenders One solutions²

¹ MBA Mortgage Finance Forecast dated July 18, 2022. For the week ended July 21, 2022, Freddie Mac reported the average 30-year mortgage fixed interest rate was 5.54%, significantly higher than the MBA forecast

² We anticipate strength in the Lenders One business to be partially offset by a greater than market revenue decline for certain other solutions (e.g., Trelis, Valuation, and Title and Escrow) as:

- a) customers transition work in-house to retain underutilized staff and/or generate earnings
- b) a greater percentage of revenue is derived from refinance transactions which are declining faster than the market

APPENDIX

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SECOND QUARTER 2022 FINANCIAL RESULTS

\$ millions (except EPS)	Q2 2022	Q2 2021	Vs. Q2 2021	H1 2022	H1 2021	Vs. H1 2021
Revenue	\$40.4	\$46.0	-12%	\$79.9	\$96.5	-17%
Service revenue	37.6	44.0	-14%	75.4	92.0	-18%
Loss from operations	(10.5)	(14.6)	28%	(18.8)	(33.1)	43%
Adjusted operating loss ¹	(7.5)	(7.6)	2%	(13.1)	(17.8)	27%
Pretax loss attributable to Altisource ¹	(14.0)	(17.9)	22%	(25.3)	(39.1)	35%
Adjusted pretax loss attributable to Altisource ¹	(11.0)	(11.3)	3%	(19.6)	(24.4)	20%
Adjusted EBITDA ¹	(6.6)	(6.7)	2%	(10.8)	(15.2)	29%
Net loss attributable to Altisource	(15.5)	(18.5)	16%	(27.7)	(40.5)	32%
Adjusted net loss attributable to Altisource ¹	(11.2)	(10.9)	-3%	(20.5)	(25.3)	19%
Diluted loss per share	(0.96)	(1.17)	18%	(1.73)	(2.57)	33%
Adjusted diluted loss per share ¹	(0.70)	(0.69)	-1%	(1.28)	(1.60)	20%

¹ This is a non-GAAP measure defined and reconciled in the Appendix

PROGRESS WITH SELECT² CUSTOMER WINS

Notified of win	Customer description ¹	Service	Agreements executed	Agreements in negotiation	Anticipated "Go Live" Date	Began receiving referrals in	Est. Stabilized revenue opportunity ²
Q1'20	Top 25 Servicer	Hubzu Foreclosure Auctions Hubzu REO Auctions	√			Q3' 21	Medium
Q1'20	Servicer	Hubzu Foreclosure Auctions Field Services		√	Q3' 22		Medium
Q2'20	Channel Partner	Castleline	√		Q3' 22		Large
Q1'21	Investor	SFR Services (multiple)	√			Q2'21	Medium
Q2'21	Originator	Trelix (Multiple)	√			Q2'21	Medium
Q2'21	Channel Partner	Field Services (Granite)	√			Q2'21	Medium
Q2'21	Channel Partner	Lenders One Reseller Services	√			Q1'22	Large
Q2'21	Channel Partner	Lenders One Reseller Services	√			Q1'22	Large
Q2'21	Originator	Title	√			Q2'21	Medium
Q3'21	Originator	Valuations and Trelix	√			Q3'21	Medium
Q3'21	8 new Originator clients	Trelix	√			Q3'21 & Q4'21	Medium
Q4'21	Originator	Trelix	√			Q4'21	Medium
Q4'21	6 new Originator clients	Title, Valuations and Trelix	√			Q1'21 & Q4'21	Medium
Q4'21	11 net new Lenders One Members	Lenders One	√			Q4'21	Medium
Q1'22	Investor	Hubzu	√		Q3'22		Medium
Q1'22	Investor (Multiple)	Granite	√			Q1'22	Medium
Q4'21	Originator	Lenders One	√			Q2'22	Medium
Q4'21	Originator	Lenders One	√		Q3'22		Medium
Q4'21	Originator (Multiple)	Lenders One	√		Various		Medium
Q2 '22 WINS							
Q2'22	Originator	Granite	√		Q3'22		Medium
Q2'22	Originator	Multiple	√		Q3'22		Medium
Q2'22	Originator	Lenders One	√		Q3'22		Medium
Q2'22	Originator	Lenders One	√		Q3'22		Medium
Q2'22	Originator (Multiple)	Lenders One	√		Q3'22 & Q4'22		Medium
Q2'22	Signature Seller (Multiple)	Hubzu	√		Q3'22 & Q4'22		Medium
Q2'22	Investor	Title	√		Q3'22		Medium

¹ Servicer size based on information from Inside Mortgage Finance

² List excludes Wins with estimated stabilized annual revenue opportunities of less than \$1 million. Categories are as follows:

- Large: Estimated stabilized annual revenue opportunity of \$5 million – \$25 million
- Medium: Estimated stabilized annual revenue opportunity of \$1 million - \$4.9 million

OPERATING METRICS

	Q3'19	Q4'19	Q1'20	Q2'20	Q3'20	Q4'20	Q1'21	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22
Ocwen Serviced Portfolio¹:												
Default Related Services excluding mortgage charge-off:												
Service revenue ² per delinquent loan ³ per quarter												
Non-GSE	\$ 723	\$ 786	\$ 668	\$ 359	\$ 366	\$ 235	\$ 157	\$ 158	\$ 156	\$ 158	\$ 210	\$ 244
GSE ⁴	\$ 99	\$ 82	\$ 65	\$ 14	\$ 15	\$ 21	\$ 23	\$ 33	\$ 42	\$ 39	\$ 77	\$ 87
Average number of delinquent loans serviced by Ocwen ^{5,6}												
Non-GSE (in thousands)	137	133	129	185	161	138	135	126	112	93	86	81
GSE (in thousands)	20	19	20	49	44	28	24	18	17	16	15	12
Average delinquency rate of loans serviced by Ocwen ⁶												
Non-GSE	17.6%	17.6%	17.5%	25.8%	23.3%	20.8%	21.0%	20.4%	18.7%	16.5%	16.0%	15.6%
GSE	3.1%	3.0%	3.3%	7.9%	7.7%	7.7%	6.3%	4.5%	3.2%	2.3%	2.1%	1.7%
Provisional loan count serviced by Ocwen as of the end of the period ⁶												
Non-GSE (in thousands)	775	751	731	711	681	655	633	611	588	551	531	512
GSE (in thousands)	635	620	615	617	480	365	381	419	669	705	708	742
Servicer Technologies and IT Infrastructure Services:												
Service revenue per loan per quarter	\$2	\$0	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average number of loans serviced by Ocwen (in thousands) ^{5,6}	1,425	1,384	1,352	1,337	1,259	1,021	1,026	1,021	1,127	1,241	1,248	1,263

¹ Includes the Mortgage Servicing Rights (“MSRs”) acquired (or to be acquired) by New Residential Corporation (“NRZ”) from Ocwen Financial Corporation (together with its subsidiaries, “Ocwen”)

² Includes service revenue related to the portfolios serviced or subserviced by Ocwen when a party other than Ocwen/NRZ selects Altisource as a service provider. Service revenue generated from certain services is not recorded separately for non-GSE and GSE loans. For these services, service revenue has been allocated between non-GSE and GSE loans based on estimates

³ Delinquent loans include loans that are delinquent for more than 30 days including loans in bankruptcy, foreclosure and REO

⁴ Throughout this presentation, GSE loans also include Government National Mortgage Association (Ginnie Mae)

⁵ Average loans serviced for Q2'22 is provisional and subject to change

⁶ Amounts presented herein for Q3'19 through Q2'22 are based on all loans serviced by Ocwen, regardless of the servicing system, and include loans from Ocwen's acquisition of PHH; information contained herein is based upon information reported to us by Ocwen. Delinquency rates include loans in forbearance programs

OPERATING METRICS

	Q3'19	Q4'19	Q1'20	Q2'20	Q3'20	Q4'20	Q1'21	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22
Hubzu¹:												
Service revenue (in millions) ²	\$ 22.2	\$ 27.8	\$ 23.1	\$ 14.5	\$ 21.4	\$ 12.2	\$ 7.4	\$ 8.6	\$ 6.1	\$ 5.8	\$ 8.0	\$ 8.1
Number of homes sold on Hubzu:												
Ocwen serviced portfolios ³	2,081	2,585	2,107	1,465	1,709	860	570	620	514	510	653	772
Front Yard Residential	30	23	6	3	3	2	-	2	1	-	1	-
All other	584	530	575	447	464	327	227	205	171	148	233	188
Total	2,695	3,138	2,688	1,915	2,176	1,189	797	827	686	658	887	960

¹ Hubzu is a collection of businesses that includes asset management, real estate brokerage, auction and Hubzu.com

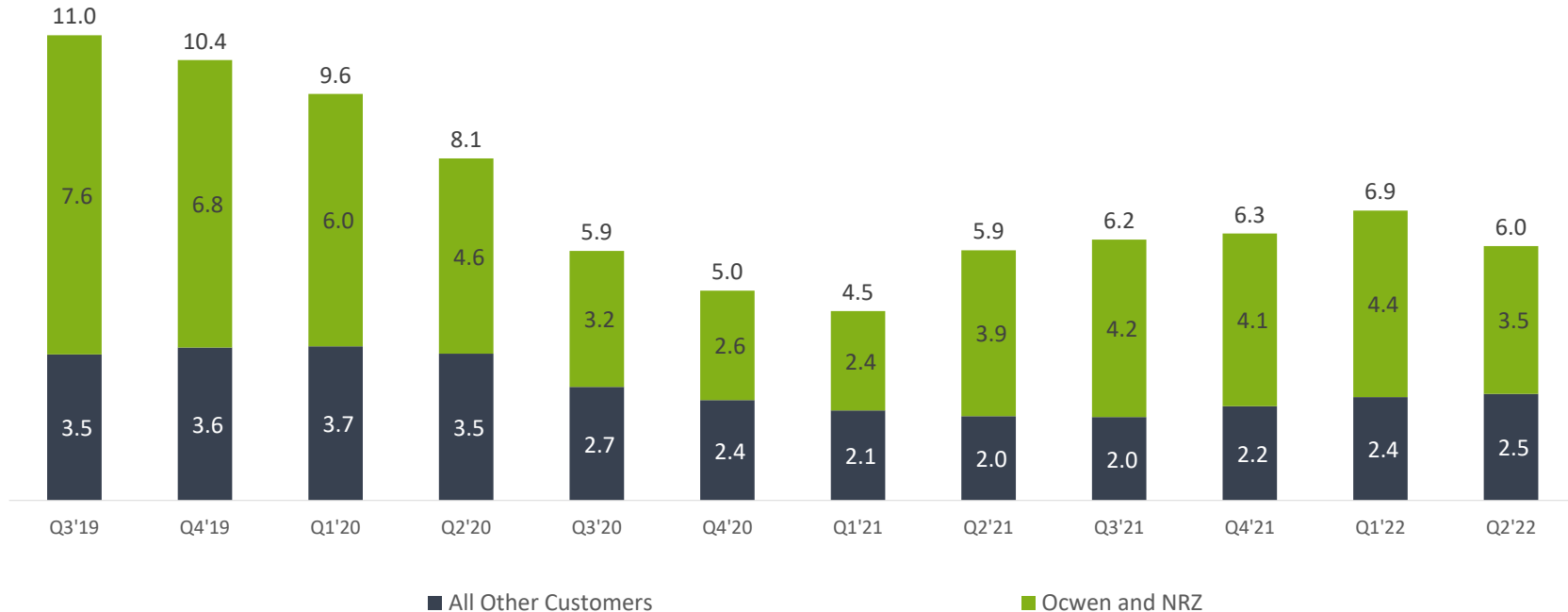
² Revenue from Ocwen/NRZ homes sold on Hubzu is also reflected in service revenue per delinquent loan per quarter reported in the previous slide

³ Includes the portfolios acquired (or anticipated to be acquired) by NRZ from Ocwen

HUBZU INVENTORY

Hubzu inventory grew in 2021, primarily from an increase in foreclosure auction referrals; inventory levels remain healthy as of Q2'22

Ending Inventory (in 000's)



SEGMENT FINANCIAL INFORMATION

Service revenue (\$ millions)	Q1'21	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22
Servicer and Real Estate ¹	\$ 30.7	\$ 28.5	\$ 25.6	\$ 23.1	\$ 27.2	\$ 29.4
Origination ¹	16.8	14.5	14.2	12.5	10.6	8.2
Corporate and Others ¹	0.6	1.0	1.9	1.4	-	-
Total	\$ 48.1	\$ 44.0	\$ 41.6	\$ 36.9	\$ 37.8	\$ 37.6
Income (loss) before income taxes and non-controlling interests (\$ millions)	Q1'21	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22
Servicer and Real Estate	\$ 3.0	\$ 4.4	\$ 2.4	\$ 3.8	\$ 5.7	\$ 6.3
Origination	1.7	0.5	1.4	1.7	(0.4)	(3.0)
Corporate and Others	(25.8)	(22.9)	(21.7)	66.8	(16.4)	(17.1)
Total	\$ (21.1)	\$ (18.1)	\$ (17.9)	\$ 72.3	\$ (11.1)	\$ (13.8)
Adjusted EBITDA by reportable segment ² (\$ millions)	Q1'21	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22
Servicer and Real Estate	\$ 5.7	\$ 7.2	\$ 4.9	\$ 4.5	\$ 6.8	\$ 7.5
Origination	1.9	1.0	1.9	1.7	-	(2.3)
Corporate and Others	(16.1)	(14.9)	(14.3)	(15.0)	(11.0)	(11.8)
Total	\$ (8.5)	\$ (6.7)	\$ (7.5)	\$ (8.8)	\$ (4.1)	\$ (6.6)

¹ The Servicer and Real Estate segment provides loan servicers and real estate investors with solutions and technologies that span the mortgage and real estate lifecycle. The Origination segment provides originators with solutions and technologies that span the mortgage origination lifecycle. Corporate and Others includes Pointillist (sold on December 1, 2021), interest expense and costs related to corporate functions including executive, infrastructure and certain technology groups, finance, law, compliance, human resources, vendor management, facilities, risk management, as well as eliminations between reportable segments

² This is a non-GAAP measure defined and reconciled in the Appendix

Note: Numbers may not sum due to rounding

NON-GAAP MEASURES

Adjusted operating loss, pretax loss attributable to Altisource, adjusted pretax loss attributable to Altisource, adjusted net loss attributable to Altisource, adjusted diluted loss per share, EBITDA, adjusted EBITDA, adjusted EBITDA by reportable segment and net debt are non-GAAP measures used by management, existing shareholders, potential shareholders and other users of our financial information to measure Altisource's performance and do not purport to be alternatives to loss from operations, loss before income taxes and non-controlling interests, net loss attributable to Altisource, diluted loss per share and long-term debt, including current portion, as measures of Altisource's performance

- Adjusted operating loss is calculated by removing intangible asset amortization expense, share-based compensation expense, Pointillist losses and cost of cost savings initiatives and other from loss from operations
- Pretax loss attributable to Altisource is calculated by removing non-controlling interests from loss before income taxes and non-controlling interests
- Adjusted pretax loss attributable to Altisource is calculated by removing non-controlling interests, intangible asset amortization expense, share-based compensation expense, Pointillist losses and cost of cost savings initiatives and other from loss before income taxes and non-controlling interests
- Adjusted net loss attributable to Altisource is calculated by removing intangible asset amortization expense (net of tax), share-based compensation expense (net of tax), Pointillist losses (net of tax), cost of cost savings initiatives and other (net of tax) and certain income tax related items, net from net loss attributable to Altisource

NON-GAAP MEASURES

- Adjusted diluted loss per share is calculated by dividing net loss attributable to Altisource after removing intangible asset amortization expense (net of tax), share-based compensation expense (net of tax), Pointillist losses (net of tax), cost of cost savings initiatives and other (net of tax) and certain income tax related items by the weighted average number of diluted shares
- EBITDA is calculated by removing the income tax provision, interest expense (net of interest income), depreciation and amortization and intangible asset amortization expense from GAAP net loss attributable to Altisource
- Adjusted EBITDA is calculated by removing the income tax provision, interest expense (net of interest income), depreciation and amortization, intangible asset amortization expense, share-based compensation expense, Pointillist losses and cost of cost savings initiatives and other from GAAP net loss attributable to Altisource
- Adjusted EBITDA by reportable segment is calculated by removing non-controlling interest, interest expense (net of interest income), depreciation and amortization, intangible asset amortization expense, share-based compensation expense, gain on sale of business, Pointillist losses and cost of cost savings initiatives and other from income (loss) before income taxes and non-controlling interests
- Net debt is calculated as long-term debt, including current portion, minus cash and cash equivalents
- The reconciliations of non-GAAP measures to GAAP measures are shown on slides 18 to 24

NON-GAAP MEASURES

Reconciliation (\$ in millions except per share data)	Q2'21	Q1'22	Q2'22	H1'21	H1'22
Loss from operations	(14.6)	(8.3)	(10.5)	(33.1)	(18.8)
Add: Intangible asset amortization expense	2.9	1.3	1.3	5.5	2.6
Add: Share-based compensation	0.6	1.3	1.3	2.1	2.6
Add: Pointillist losses	2.6	-	-	5.0	-
Add: Cost of cost savings initiatives and other	0.8	0.1	0.4	2.7	0.5
Adjusted operating loss	(7.6)	(5.6)	(7.5)	(17.8)	(13.1)
Loss before income taxes and non-controlling interests	(18.1)	(11.1)	(13.8)	(39.1)	(24.9)
Less: Net income (loss) attributable to non-controlling interests	0.2	(0.2)	(0.2)	0.1	(0.3)
Pretax loss attributable to Altisource	(17.9)	(11.3)	(14.0)	(39.1)	(25.3)
Add: Intangible asset amortization expense	2.9	1.3	1.3	5.5	2.6
Add: Share-based compensation	0.6	1.3	1.3	2.1	2.6
Add: Pointillist losses	2.3	-	-	4.4	-
Add: Cost of cost savings initiatives and other	0.8	0.1	0.4	2.7	0.5
Adjusted pretax loss attributable to Altisource	(11.3)	(8.6)	(11.0)	(24.4)	(19.6)

NON-GAAP MEASURES

Reconciliation (\$ in millions except per share data)	Q2'21	Q1'22	Q2'22	H1'21	H1'22
Net loss attributable to Altisource	(18.5)	(12.2)	(15.5)	(40.5)	(27.7)
Add: Intangible asset amortization expense, net of tax	2.9	1.3	1.3	5.5	2.6
Add: Share-based compensation, net of tax	0.7	1.2	1.1	2.0	2.3
Add: Pointillist losses, net of tax	2.3	-	-	4.4	-
Add: Cost of cost savings initiatives and other, net of tax	0.7	0.1	0.4	2.4	0.5
Add: Certain income tax related items, net	1.0	0.3	1.5	1.0	1.8
Adjusted net loss attributable to Altisource	(10.9)	(9.3)	(11.2)	(25.3)	(20.5)
Diluted loss per share	(1.17)	(0.76)	(0.96)	(2.57)	(1.73)
Add: Impact of using diluted share count instead of basic share count for loss per share	-	-	-	-	-
Add: Intangible asset amortization expense, net of tax per diluted share	0.18	0.08	0.08	0.35	0.16
Add: Share-based compensation, net of tax per diluted share	0.04	0.07	0.07	0.12	0.14
Add: Pointillist losses, net of tax per diluted share	0.14	-	-	0.28	-
Add: Cost of cost savings initiatives and other, net of tax per diluted share	0.04	0.01	0.02	0.15	0.03
Add: Certain income tax related items, net per diluted share	0.06	0.02	0.09	0.07	0.11
Adjusted diluted loss per share	(0.69)	(0.58)	(0.70)	(1.60)	(1.28)

NON-GAAP MEASURES

Reconciliation (\$ in millions except per share data)	Q2'21	Q1'22	Q2'22	H1'21	H1'22
Net loss attributable to Altisource	(18.5)	(12.2)	(15.5)	(40.5)	(27.7)
Add: Income tax provision	0.6	0.9	1.5	1.4	2.4
Add: Interest expense, net of interest income	3.5	3.5	3.5	6.9	7.0
Add: Depreciation and amortization, including intangible asset amortization expense	4.1	2.2	2.2	7.8	4.4
EBITDA	(10.3)	(5.6)	(8.3)	(24.3)	(13.9)
Add: Share-based compensation	0.6	1.3	1.3	2.1	2.6
Add: Pointillist losses	2.2	-	-	4.2	-
Add: Cost of cost savings initiatives and other	0.8	0.1	0.4	2.7	0.5
Adjusted EBITDA	(6.7)	(4.1)	(6.6)	(15.2)	(10.8)

NON-GAAP MEASURES

Reconciliation (\$ in millions except per share data)	Q1'21	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22
Servicer and Real Estate						
Income before income taxes and non-controlling interests	3.0	4.4	2.4	3.8	5.7	6.3
Less: Non-controlling interests	-	-	-	-	-	-
Add: Interest expense, net of interest income	-	-	-	-	-	-
Add: Depreciation and amortization, including intangible asset amortization expense	2.3	2.6	2.4	1.0	1.0	1.0
EBITDA	5.4	7.0	4.8	4.8	6.7	7.3
Add: Share-based compensation	0.0	0.0	0.0	(0.4)	0.1	0.2
Add: Gain on sale of business	-	-	-	-	-	-
Add: Pointillist losses	-	-	-	-	-	-
Add: Cost of cost savings initiatives and other	0.3	0.1	0.0	(0.0)	(0.0)	0.1
Adjusted EBITDA by reportable segment	5.7	7.2	4.9	4.5	6.8	7.5
Origination						
Income (loss) before income taxes and non-controlling interests	1.7	0.5	1.4	1.7	(0.4)	(3.0)
Less: Non-controlling interests	(0.4)	(0.1)	(0.2)	(0.6)	(0.2)	(0.2)
Add: Interest expense, net of interest income	-	-	-	-	-	-
Add: Depreciation and amortization, including intangible asset amortization expense	0.6	0.6	0.6	0.6	0.6	0.5
EBITDA	1.9	0.9	1.8	1.7	(0.1)	(2.6)
Add: Share-based compensation	(0.1)	(0.1)	0.0	0.0	0.1	0.1
Add: Gain on sale of business	-	-	-	-	-	-
Add: Pointillist losses	-	-	-	-	-	-
Add: Cost of cost savings initiatives and other	0.1	0.2	0.1	0.0	(0.0)	0.2
Adjusted EBITDA by reportable segment	1.9	1.0	1.9	1.7	(0.0)	(2.3)

Note: Numbers may not sum due to rounding

NON-GAAP MEASURES

Reconciliation (\$ in millions except per share data)	Q1'21	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22
Corporate and Others						
Loss (income) before income taxes and non-controlling interests	(25.8)	(22.9)	(21.7)	66.8	(16.4)	(17.1)
Less: Non-controlling interests	0.3	0.3	0.3	0.2	-	-
Add: Interest expense, net of interest income	3.5	3.5	3.8	3.9	3.5	3.5
Add: Depreciation and amortization, including intangible asset amortization expense	0.8	0.8	0.8	0.8	0.7	0.6
EBITDA	(21.2)	(18.4)	(17.0)	71.6	(12.2)	(13.0)
Add: Share-based compensation	1.5	0.7	0.4	0.7	1.1	1.0
Add: Gain on sale of business	-	-	-	(88.9)	-	-
Add: Pointillist losses	2.1	2.3	1.9	1.3	-	-
Add: Cost of cost savings initiatives and other	1.6	0.5	0.4	0.4	0.2	0.2
Adjusted EBITDA by reportable segment	(16.1)	(14.9)	(14.3)	(15.0)	(11.0)	(11.8)

NON-GAAP MEASURES

Reconciliation (\$ in millions except per share data)	Q2'21	Q1'22	Q2'22	H1'21	H1'22
Calculation of the impact of intangible asset amortization expense, net of tax					
Intangible amortization expense	2.9	1.3	1.3	5.5	2.6
Tax benefit from intangible asset amortization	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Intangible asset amortization expense, net of tax	2.9	1.3	1.3	5.5	2.6
Diluted share count (in 000s)	15,830	15,956	16,083	15,774	16,020
Intangible asset amortization expense, net of tax per diluted share	0.18	0.08	0.08	0.35	0.16
Calculation of the impact of share-based compensation, net of tax					
Share-based compensation	0.6	1.3	1.3	2.1	2.6
Tax provision (benefit) from share-based compensation	0.0	(0.1)	(0.2)	(0.1)	(0.3)
Share-based compensation, net of tax	0.7	1.2	1.1	2.0	2.3
Diluted share count (in 000s)	15,830	15,956	16,083	15,774	16,020
Share-based compensation, net of tax per diluted share	0.04	0.07	0.07	0.12	0.14
Calculation of the impact of certain income tax related items,					
Foreign income tax reserves/other	1.0	0.3	1.5	1.0	1.8
Certain income tax related items, net	1.0	0.3	1.5	1.0	1.8
Diluted share count (in 000s)	15,830	15,956	16,083	15,774	16,020
Certain income tax related items, net per diluted share	0.06	0.02	0.09	0.07	0.11

NON-GAAP MEASURES

Reconciliation (\$ in millions except per share data)	Q2'21	Q1'22	Q2'22	H1'21	H1'22
Calculation of the impact of Pointillist losses, net of tax					
Pointillist losses	2.3	-	-	4.4	-
Tax benefit from Pointillist losses	-	-	-	-	-
Pointillist losses, net of tax	2.3	-	-	4.4	-
Diluted share count (in 000s)	15,830	15,956	16,083	15,774	16,020
Pointillist losses, net of tax, per diluted share	0.14	-	-	0.28	-
Calculation of the impact of Cost of cost savings initiatives and other, net of tax					
Cost of cost savings initiatives and other	0.8	0.1	0.4	2.7	0.5
Tax (benefit) provision from Cost of cost savings initiatives and other	(0.1)	0.0	(0.1)	(0.4)	(0.1)
Cost of cost savings initiatives and other, net of tax	0.7	0.1	0.4	2.4	0.5
Diluted share count (in 000s)	15,830	15,956	16,083	15,774	16,020
Cost of cost savings initiatives and other, net of tax, per diluted	0.04	0.01	0.02	0.15	0.03

Reconciliation (\$ in millions)	6/30/21	12/31/21	3/31/22	6/30/22
Senior secured term loans and Credit Facility	\$247.2	\$247.2	\$247.2	\$247.2
Less: Cash and cash equivalents	(35.3)	(98.1)	(80.0)	(70.7)
Net debt	\$211.9	\$149.1	\$167.3	\$176.5

Note: Numbers may not sum due to rounding

INVESTOR RELATIONS INFORMATION

ABOUT ALTISOURCE	Altisource Portfolio Solutions S.A. is an integrated service provider and marketplace for the real estate and mortgage industries. Combining operational excellence with a suite of innovative services and technologies, Altisource helps solve the demands of the ever-changing markets we serve.
CONTACT INFORMATION	All Investor Relations inquiries should be sent to: Investor.relations@altisource.com
EXCHANGE	NASDAQ Global Select Market
TICKER	ASPS
HEADQUARTERS	Luxembourg
EMPLOYEES	Approximately 1,800



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