



# Strive

INVESTOR  
PRESENTATION

March 2022

# Disclaimer



## Forward Looking Statements

Certain statements made in this presentation (the "Presentation") are "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "anticipate", "may", "will", "would", "could", "intend", "aim", "believe", "continue", "target", "milestone", "expect", "estimate", "plan", "outlook", "objective", "guidance" and "project" and other similar expressions that predict or indicate future events or trends or that are not statements regarding the plans, strategies, objectives, targets and expected financial performance of Stryve Foods, Inc. (the "Company" or "Stryve"). These forward-looking statements reflect Stryve's current views and analysis of information currently available. This information is, where applicable, based on estimates, assumptions and analysis that Stryve believes, as of the date hereof or as of the date of such information that is indicated in the Presentation, provide a reasonable basis for the information and statements contained herein. These forward-looking statements involve various known and unknown risks, uncertainties and other factors, many of which are outside the control of Stryve and its officers, employees, agents and associates. These risks, uncertainties, assumptions and other important factors, which could cause actual results to differ materially from those described in these forward-looking statements, include: (i) the inability to maintain the listing of Stryve's Class A common stock on Nasdaq; (ii) the ability to recognize the anticipated benefits of the Business Combination or meet financial and strategic goals, which may be affected by, among other things, competition, supply chain interruptions, the ability to pursue a growth strategy and manage growth profitability, maintain relationships with customers, suppliers and retailers and retain its management and key employees; (iii) the risk that retailers will choose to limit or decrease the number of retail locations in which Stryve's products are carried or will choose not to carry or not to continue to carry Stryve's products; (iv) the possibility that Stryve may be adversely affected by other economic, business, and/or competitive factors; (v) the effect of the COVID-19 pandemic on Stryve; (vi) the possibility that Stryve may not achieve its financial outlook and (vii) other risks and uncertainties described in the Company's public filings with the SEC.

Actual results, performance or achievements may differ materially, and potentially adversely, from any projections and forward-looking statements and the assumptions on which those projections and forward-looking statements are based. There can be no assurance that the data contained herein is reflective of future performance to any degree. You are cautioned not to place undue reliance on forward looking statements as a predictor of future performance as projected financial information, cost savings, synergies and other information are based on estimates and assumptions that are inherently subject to various significant risks, uncertainties and other factors, many of which are beyond our control. All information herein speaks only as of (1) the date of this Presentation, in the case of information about Stryve, or (2) the date of such information, in the case of information from persons other than Stryve. Stryve undertakes no duty to update or revise the information contained herein. Forecasts and estimates regarding Stryve's industry and end markets are based on sources that Stryve believes to be reliable, however there can be no assurance these forecasts and estimates will prove accurate in whole or in part.

## Non-GAAP Financial Measures

This Presentation also includes certain financial measures not presented in accordance with generally accepted accounting principles ("GAAP") including, but not limited to, EBITDA and certain ratios and other metrics derived therefrom. These non-GAAP financial measures are not measures of financial performance in accordance with GAAP and may exclude items that are significant in understanding and assessing Stryve's financial results. Therefore, these measures should not be considered in isolation or as an alternative to net income, cash flows from operations or other measures of profitability, liquidity or performance under GAAP. Stryve's presentation of these measures may not be comparable to similarly-titled measures used by other companies. These non-GAAP financial measures are subject to inherent limitations as they reflect the exercise of judgments by management about which expense and income are excluded or included in determining these non-GAAP financial measures.

## Industry and Market Data

The information contained herein also includes information provided by third parties, such as market research firms. None of Stryve, its affiliates, nor any third parties that provide information to Stryve, such as market research firms, guarantee the accuracy, completeness, timeliness or availability of any information. None of Stryve, its affiliates, nor any third parties that provide information to Stryve, such as market research firms, are responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or the results obtained from the use of such content. Neither Stryve nor its affiliates give any express or implied warranties, including, but not limited to, any warranties of merchantability or fitness for a particular purpose or use, and they expressly disclaim any responsibility or liability for direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees or losses (including lost income or profits and opportunity costs) in connection with the use of the information herein.

## Trademarks

This Presentation may contain trademarks, service marks, trade names and copyrights of other companies, which are the property of their respective owners. The use or display of third parties' trademarks, service marks, trade names, copyrights or products in this Presentation is not intended to, and does not imply, a relationship with Stryve, or an endorsement or sponsorship by or of Stryve. Solely for convenience, some of the trademarks, service marks, trade names and copyrights referred to in this Presentation may be listed without the TM, SM © or ® symbols, but such references are not intended to indicate, in any way, that Stryve will not assert, to the fullest extent under applicable law, the rights of the applicable owners, if any, to these trademarks, service marks, trade names and copyrights.





# Executive Summary

# Stryve Snapshot



Stryve is disrupting snacking with its low-sugar, high-protein, all-natural, air-dried beef.

## Company Overview

- Founded in 2017 by CPG veterans, Stryve owns the fastest growing meat snack in the U.S. with its brands pioneering the biltong and carne seca categories in North America<sup>(1)</sup>
- Stryve manufactures all-natural air-dried meat snacks and nutrition products that are high in protein and have virtually zero sugar across several brands that target some of the fastest growing consumer segments in the market today
- With its corporate headquarters in DFW, the Company leverages its state-of-the-art SQF Level II production facility in Oklahoma - the largest air-dried production facility in the U.S. - as a key strategic advantage
- Stryve's proprietary manufacturing and food safety methods paved the way for air-dried meat production in the U.S.
- The Company's current retail distribution footprint has grown rapidly since inception and is set to grow further in 2022

#1 in MULO<sup>2</sup>

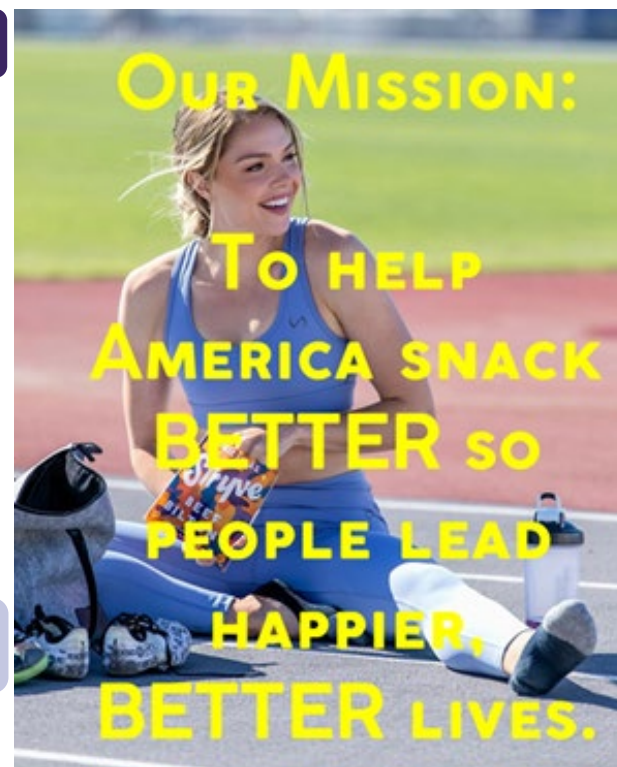
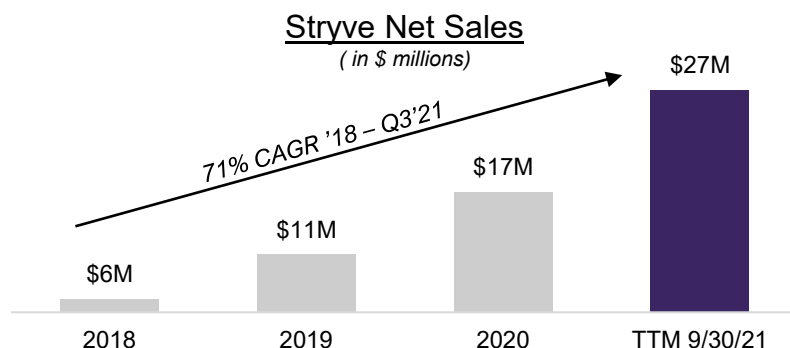
**Stryve**  
BILTONG SNACKS

#1 in Natural<sup>2</sup>

**KALAHARI SNACKS**

#1 in Conv. Growth<sup>2</sup>

**VACADILLOS**



Since its founding in 2017, the Company's leadership has successfully acquired and integrated three businesses, built a world-class manufacturing facility, and developed multiple breakthrough brands that people love, all while managing to secure over 30,000 doors of retail distribution.

Notes:

(1) 52-week SPINs data as of 2/20/2022

(2) 12 week SPINs data as of 2/20/2022: Stryve #1 air-dried meat snack brand in MULO, Kalahari is the #1 air-dried meat snack brand in Natural, Vacadillos #1 fastest growing air-dried meat snack in convenience

# Stryve's Winning Formula



Stryve is an emerging healthy snacking platform focused on manufacturing and marketing highly differentiated healthy snacks that disrupt traditional snacking categories.

1

Choose a category in need of disruption driven by **consumer insights** in healthy eating

2

**Build or buy innovative brands and products** that solve that specific consumer need uniquely

3

**Build omnichannel distribution** across retail and e-commerce

4

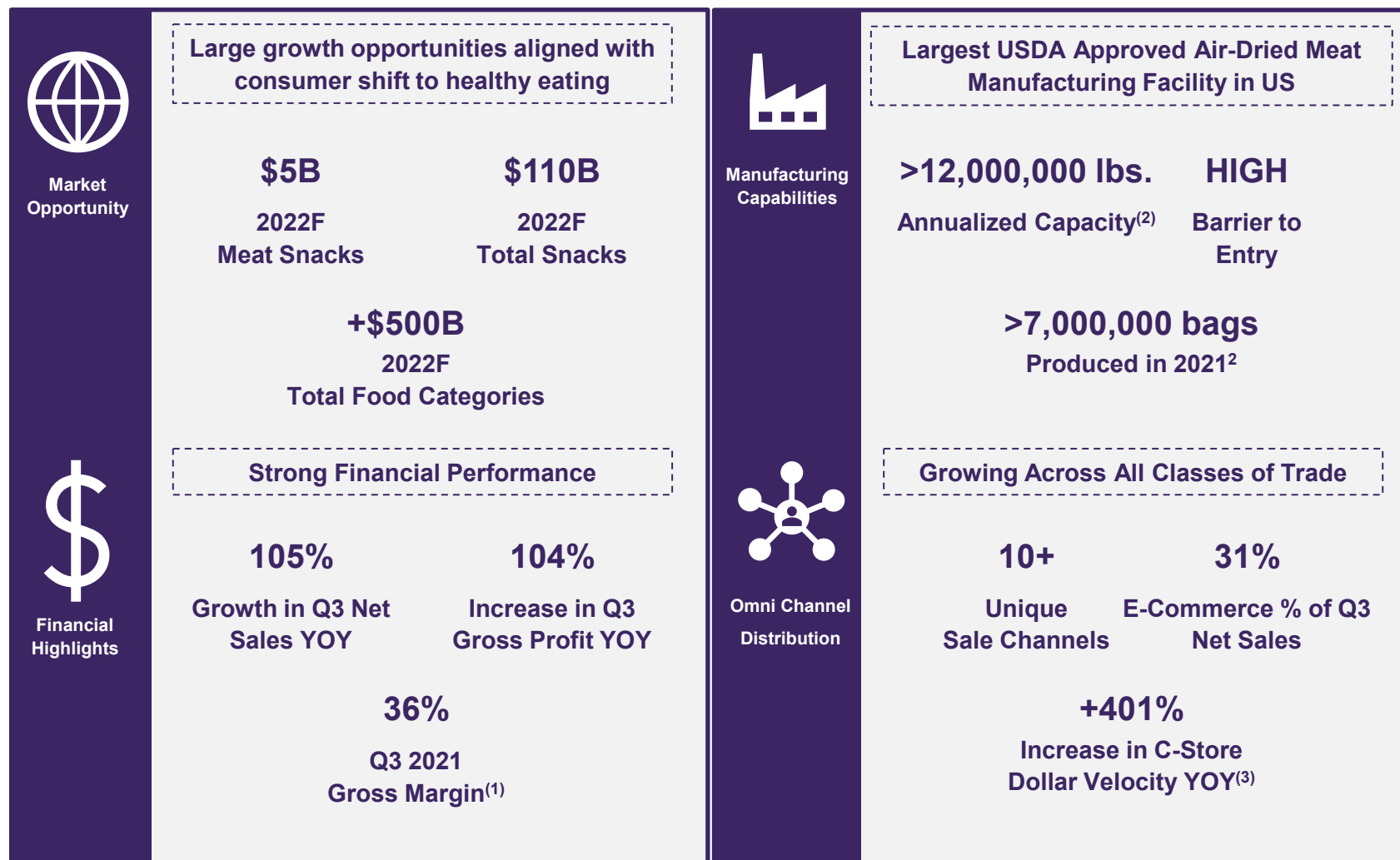
Use **metric focused marketing** to build consumer trust and brand loyalty that drives strong consumer repeat and customer lifetime value

5

**Vertically integrate** the category to drive high margins, speed to market and private label capabilities



# At a Glance



Sources: Statista as of 1/13/2021, 12-week SPINs data as of 02/20/2022

(1) Calculated off Net Revenue

(2) As estimated by management, modest drying room expansion may be required to reach capacity figure presented.

(3) Increase in dollars per store per week at retail of certain Stryve products in the Convenience channel based on trailing 12-week SPINs data as of 02/20/2022 1 vs. same period over prior year



# Long Term Growth Opportunities



E-Commerce  
Trends



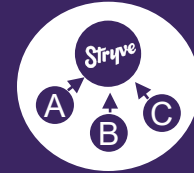
Retail &  
Expansion  
Penetration



Incrementality to  
Category



Private Label



Platform  
Expansion

# Vertical Integration



Stryve's manufacturing facility is the largest USDA approved air-dried meat manufacturing facility in the US, allowing the Company to scale its current operations in a capital efficient manner.

**>12M pounds**  
Facility Capacity<sup>(1)</sup>

**Largest USDA Approved**  
Air-Dried Meat Manufacturing Facility

**>\$10M**  
Invested into Facility

**SQF Level II**  
Food Safety Certification

## Regulation Creates Barriers to Entry

- USDA has been extremely restrictive on approving facilities
- Importation of processed meat is prohibited, which limits international competition
- Management is aware of only one other air-dried meat facility capable of commercial production – a facility that is significantly smaller than the size of Stryve's

## Flexibility & Value Protection

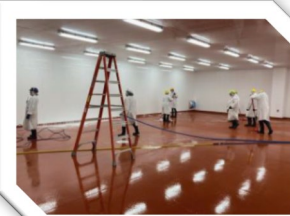
- Ability for contract or private label customers helps to mitigate brand specific risk
- Scarcity of manufacturing capacity for air dried beef in the U.S. makes Stryve's facility a uniquely valuable asset
- By owning a greater portion of its value chain, Stryve can help better protect against third-party supply chain challenges faced by brands who utilize co-packers for their production

## Capital Efficient Expansion

- 18 acres of land surrounding the facility allows for seamless future expansion
- In February 2022, management announced the completion of its first phase of drying expansion ahead of schedule



February '22 Expansion



(1) As estimated by management, modest drying room expansion may be required to reach capacity figure presented.





# Industry & Market

# Our Target Consumers



Stryve is building a tribe of early adopters consisting of healthy snack seekers, many of whom are new to the meat snack category.

## TARGET CONSUMER: HEALTHY SNACK SEEKERS

### Fit & Focused



### Disciplined & Dieters



### Families in Motion



### Runners



### Cyclists



Median Age:	40	47	39	34	45
Gender:	Skews female	Skews female	Mixed	Mixed	Skews male
Family:	More likely to have kids	Avg. likelihood to have kids	More likely to have kids	More likely to have kids	Avg. likelihood to have kids
Population:	44 million	31 million	58 million	26 million	24 million
% Users:	22%	23%	29%	24%	24%

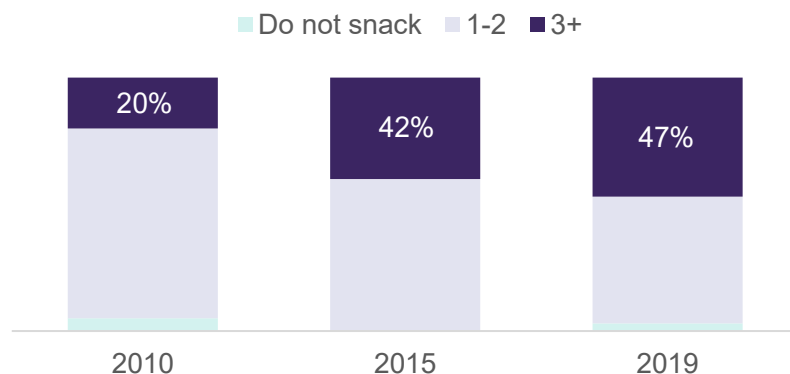
As of the date of this survey, only approximately 25% of the consumers in the segments above had purchased a meat snack in the prior 12 months.

# Healthy Snacking is Accelerating



The global health crisis and pandemic has accelerated the movement towards functional and nutritious snacking.

## Snacks Consumed Daily



## Search for Healthy Salty Snacks



**47%**

of consumers want snacks low in sugar

**41%**

of consumers look for natural or organic products

**7 out of 10**

find better-for-you snacks appealing

**40%**

of consumers say that attributes like “unprocessed” and “natural” are important when selecting a snack

**+5%**

increase in low-sugar snack products YoY

**46%**

of consumers eat snacks instead of meals

**40%**

of consumers believe snacks help manage daily calories

**60%**

of consumers state that premium snacks are worth paying extra for



# Innovators are Disrupting Traditional Snacking



Stryve is disrupting the meat snack category with one of the only differentiated products the meat snack category has seen in decades. It's a better taste, better texture and better-for-you product.

Disruptive brands have been redefining traditional CPG snacking categories

## SWEETS



## SALTY



## PROTEIN



# Product Differentiation



Air-dried beef is a better-for-you alternative to traditional jerky giving consumers more protein, zero grams of sugar, and ultra clean simple ingredients in every serving.

## ✓ More Protein Per Ounce

Manufacturing process gives air-dried beef 40-50% more protein per ounce compared to traditional jerky

## ✓ Zero Grams of Sugar

Traditional jerky's have up to 10g of sugar per ounce

## ✓ All-Natural, Never Cooked

Natural curing process is accomplished with beef, vinegar and spices

## ✓ No Nitrates or Nitrites







Other jerky's use nitrates or nitrites to preserve color and flavor

## ✓ No Preservatives

Shelf-stable with up to a 15-month shelf-life for sliced product

## ✓ Paleo and Keto Friendly

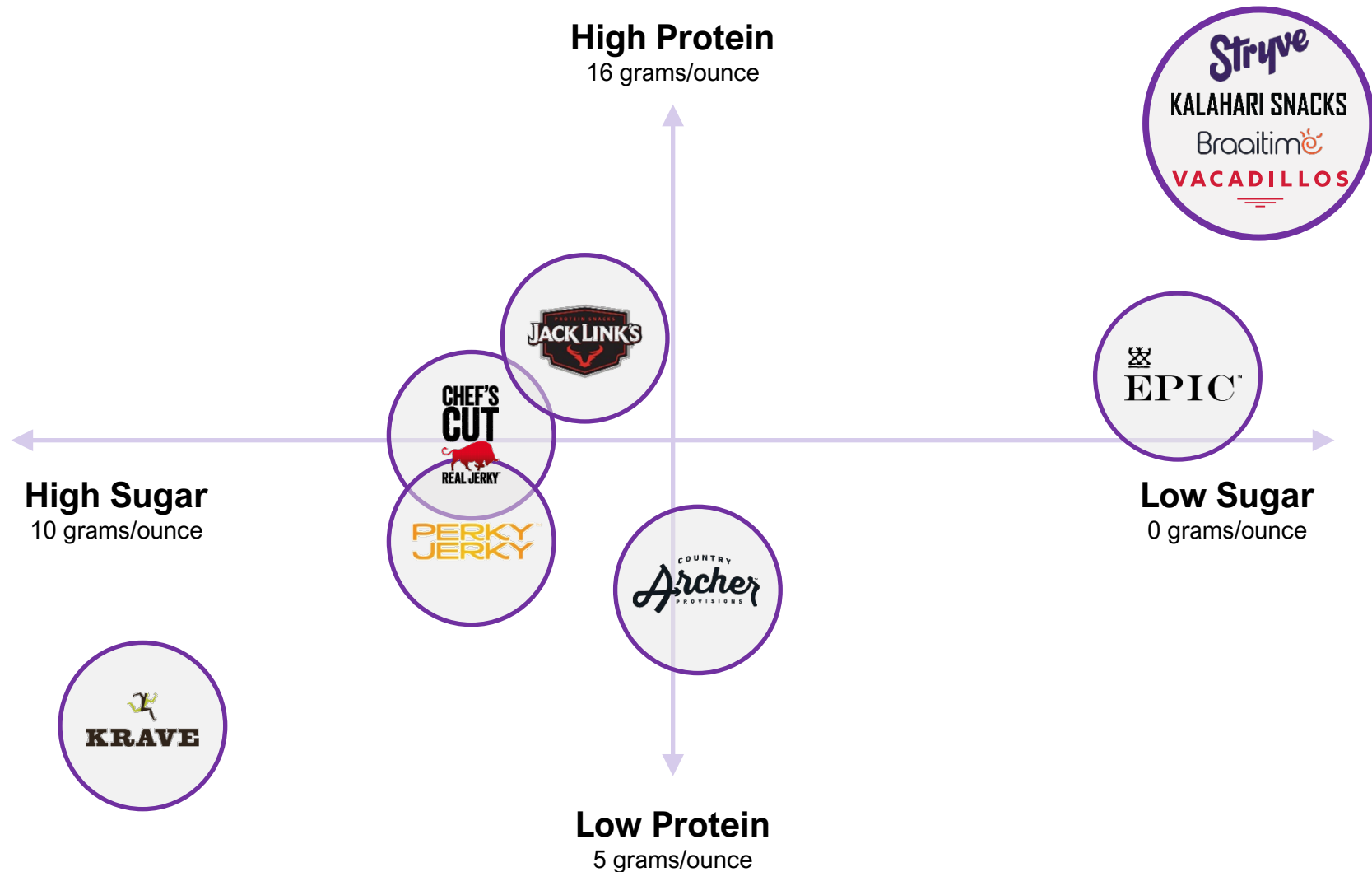
Air-dried meat is perfect for those on paleo and keto diets given its all-natural, high-protein nature

	Protein per oz	Sugar per oz	Carbs per oz	No Nitrates, Nothing Artificial
	16g	0g	0g	✓
 "ZERO SUGAR"	14g	0g	0g	X
	11g	6g	6g	X
	11g	5g	6g	X
	9g	4g	6g	X
	8g	9g	9g	X

# Segmenting the Market Landscape of Meat Snacks



Based on protein density and sugar content, management believes Stryve's portfolio of air-dried meats is one of the healthiest meat snacks in the market.





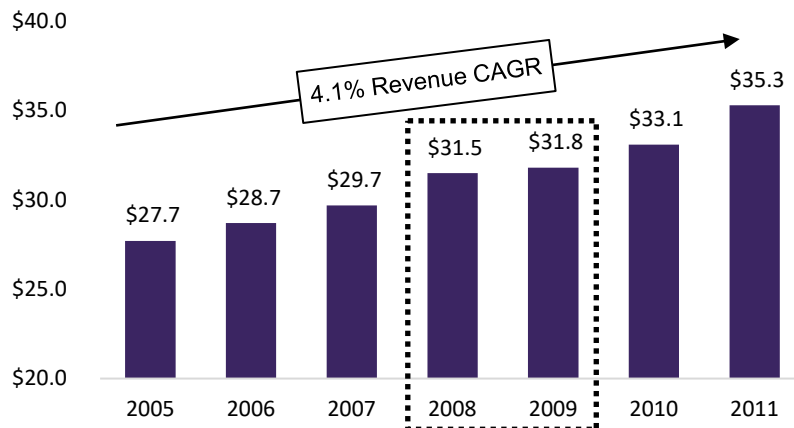
# Meat Snack's Resilience



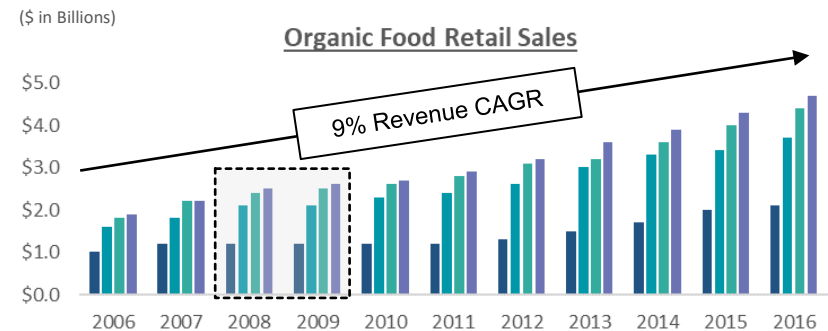
Packaged snacks, including meat snacks, and premium/organic foods showed meaningful resilience during the last major recession in the U.S.

- Demand for packaged snacks may be driven by reduced consumer spending at restaurants and the rise of on-the-go eating
- Consumers may adopt a value-driven mentality prioritizing quality snacks with whole ingredients
- Consumers may again shift away from expensive cuts of fresh meat and increasingly turn to meat snacks as a protein source
- Average meat snack prices actually increased by ~7% between 2009 and 2010, demonstrating strong pricing power and consumer demand during the Great Recession

## Packaged Snacks Sales in US



## Premium/Organic Food Retail Sales



According to the U.S. Department of Agriculture, organic foods across categories saw significant growth throughout the recession, indicating that current trends in ingredient transparency and clean sourcing can be resilient in spite of a slowing economic environment



# Company Overview

# Corporate History



2018

Stryve brand is *built and launched*

Biltong USA and Braaitime manufacturing operations and brands acquired

2019

Vertical integration at scale achieved as Madiill plant opens

Stryve becomes #1 biltong brand in the US

2020

Retail distribution greatly expands

Ecommerce explodes

Kalahari Biltong, the #2 biltong brand, *acquired* in December

2021

Vacadillos Carne Seca brand is *built & launched*

Continued marketing, innovation and distribution gains across all brands

Launch of Stryve Nutrition announced

Future

Stryve anticipates meaningful growth through the expansion of distribution, products, and categories over time



# Seasoned Management Team



Collectively, Stryve's leadership has deep experience in growing profitable businesses across many segments leading to several material exits for investors. Each member joined the Stryve family because they are extremely passionate about the Company's mission and believe that Stryve represents purpose-driven, high-growth opportunity.



**Joe Oblas**

## Co-Founder & CEO

- Prior to co-founding Stryve, Joe founded and successfully exited ProSupps, one of the fastest growing sports nutrition brands. He also co-founded Juice Stop, which grew to 150 stores in 22 states prior to exiting the business.



**Alex Hawkins**

## Chief Financial Officer and Chief Operating Officer

- Prior to joining Stryve, Alex served as a Principal at Rosewood Private Investments, the private equity division of Rosewood Corporation. He is a CFA Charterholder and previously spent time in asset management and process consulting.



**Bruce Boettner**

## Chief Customer Officer

- Prior to joining Stryve, Bruce served as VP of Sales at Humm Kombucha and previously spent 14+ years at Kashi, where he served as sales lead and scaled revenue to >\$400M.



**Eric Fleming**

## Chief Operations Officer

- Eric joined Stryve in February, 2022, bringing over 35 years of manufacturing and operations experience. Prior to joining Stryve, Eric was most recently VP of regional manufacturing at Schwan's.



## Other Key Contributors

**Ted Casey**

- Prior to co-founding Stryve and his role as chairman, Ted spent 16+ years as CEO of Dymatize Nutrition, a company he founded and ultimately sold to Post in one of the largest sports nutrition exits in history

**Warren Pala**

- Prior to leading Stryve's biltong production and innovation, Warren founded Braaitime, one of Stryve's early acquisitions. He pioneered biltong production in the United States working closely with the USDA in the development of biltong specific standards.

# Stryve's Core Brands Today

Stryve



**Stryve**  
BILTONG SNACKS

**VACADILLOS**

**KALAHARI SNACKS**

**Stryve**  
NUTRITION



# Air-Dried Meat Assortment

**Stryve**



*South African*

*North American*

*Latin American*



# Strong Omni-Channel Distribution Footprint

Stryve's Brands in market today...



Note: Logo's represent selected customers, not intended to be comprehensive



# Distribution Opportunity



Stryve is aggressively growing distribution in existing and new channels and has the opportunity to expand its footprint even further through increased penetration.

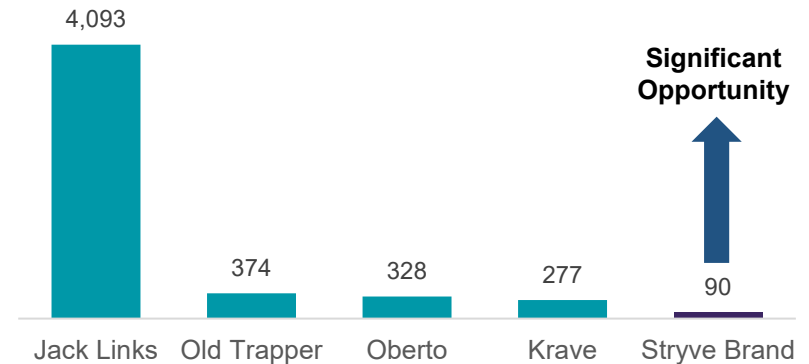
## Expand SKUs on Shelf

Avg. number of Stryve Brand SKUs on Retailer Shelves (Q3'21)<sup>1</sup>



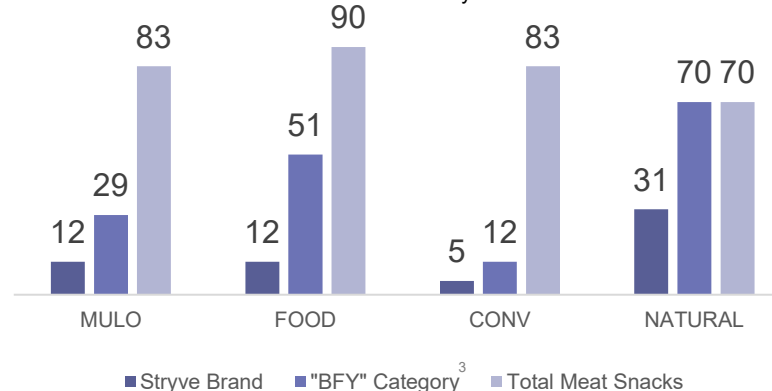
## Increase TDPs<sup>(2)</sup>

(total distribution points – sum of ACV for each SKU; proxy for SKUs on shelf)



## Grow Penetration in Existing Channels

% ACV = Max All Commodity Volume



Source: 12-week SPINs ending 8/8/2021.

(1) Represents approximate average of number of SKUs on shelf per retailer location in which Stryve has distribution

(2) MULO includes Food (Grocery), Drug, and Mass retailers. FOOD includes Grocery retailers.

(3) "Better For You" Competitor group includes: Chef's Cut, Chomps, Country Archer, Epic, Krave and Perky Jerky.

# Key Innovation



Stryve has a long pipeline of innovative extensions including new products, flavors, and formats.



## Slabs to Retail

Slabs have been a significant driver of Stryve's DTC growth and are currently not offered at retail. Slabs could be a very large unlock for Stryve.



## Vacadillos Sticks

Vacadillos is resonating well in the convenience channel. Sticks are a natural complement to Vacadillos.



## Stryve Nutrition

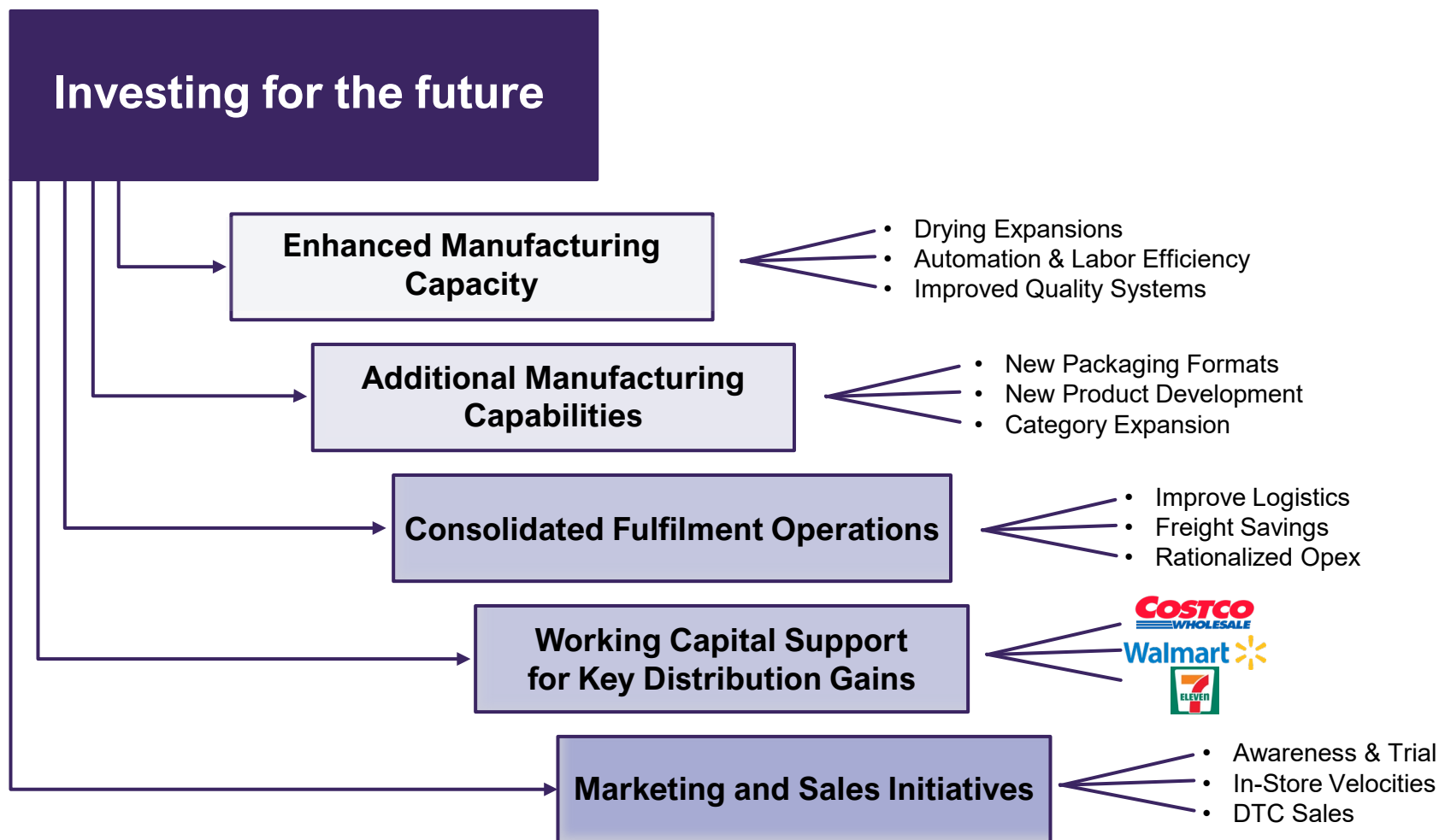
Currently in development of a suite of products ranging from energy to gummies.



# Investing for Growth



Stryve has secured new distribution that will come online throughout 2022 and management is very optimistic about the Company's future prospects to grow sales profitability. To that end, management is strategically investing capital to unlock that future potential.





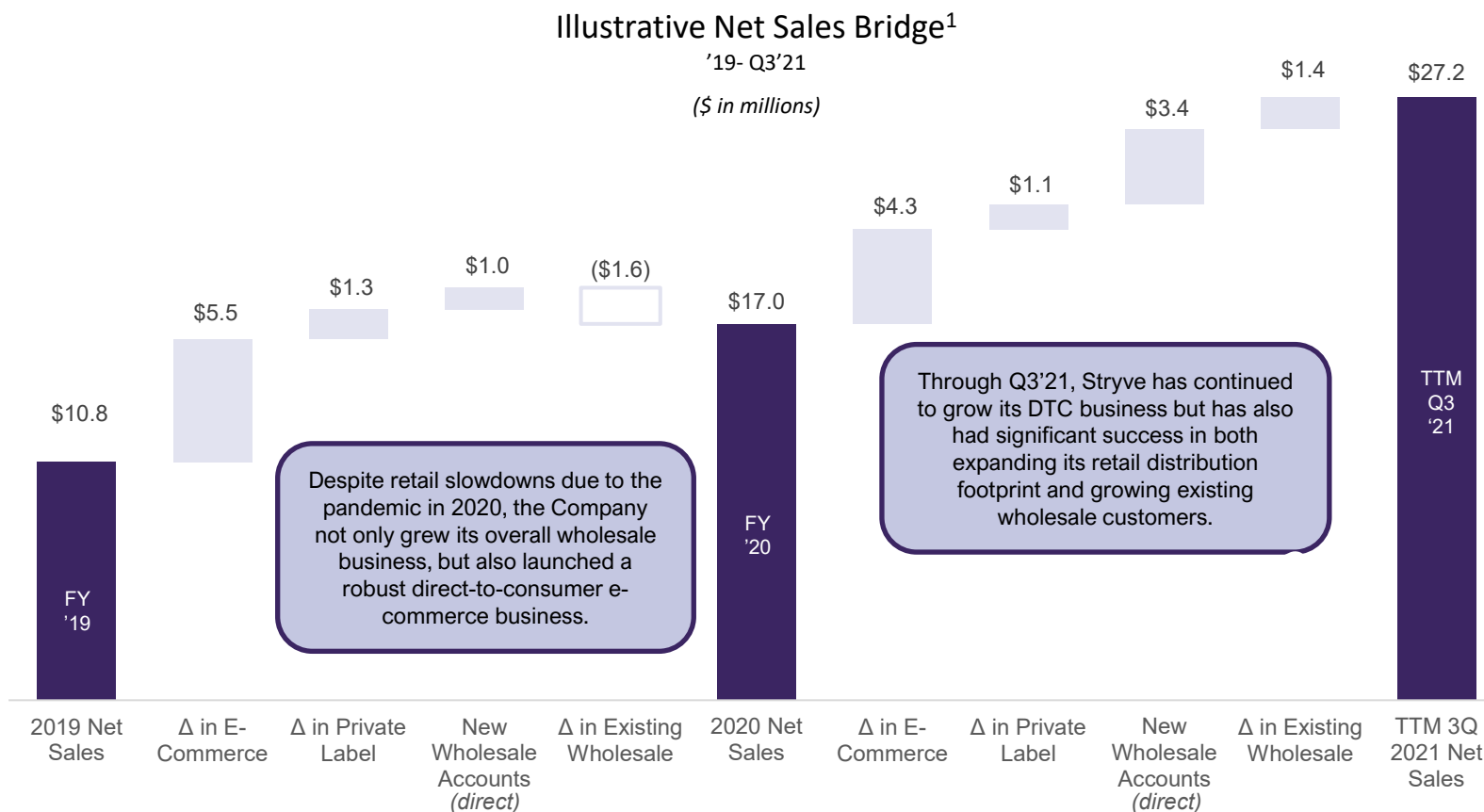
# Financial Overview



# Growth through the Pandemic



The Company has doubled its top-line during the third quarter of 2021 compared to the year-ago period, reflecting robust gains across our wholesale and e-commerce channels, despite pandemic related headwinds.



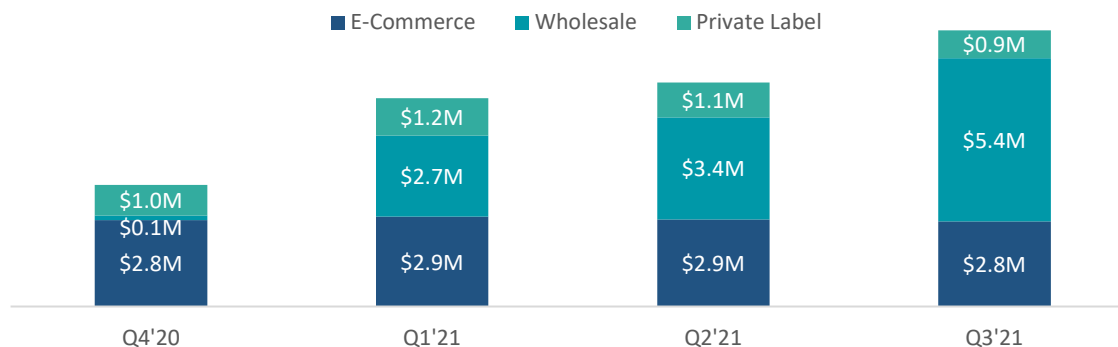
(1) Net Sales bridge shown was prepared using management estimates based on both qualitative and quantitative data of the Company. TTM Q3'21 figures are unaudited.

# Third Quarter Growth & Mix



Significant growth in net sales throughout the year resulting in shifts to overall revenue mix.

Quarterly Net Sales Growth & Mix  
(in \$ millions)



## Net Sales Mix



## Change in Mix

E-Commerce

43%

39%

31%



-12%

Wholesale

39%

46%

59%



+20%

Private Label

18%

16%

10%



-8%

# Gross Margin Pressure



In addition to the effects of mix shift, the Company experienced considerable external margin pressure in the second half of 2021 and management anticipates that those pressures, primarily related to supply chain challenges, commodity prices, and labor markets, will likely continue for the foreseeable future.

Material Prices

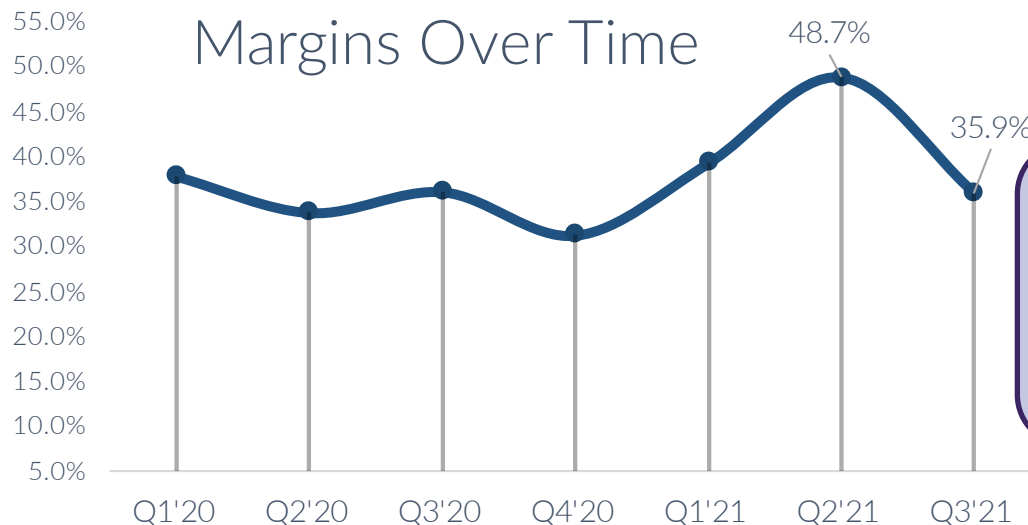
Direct Labor Rates

Transportation Costs

Mix Shift



The analysis below illustrates Stryve's gross margins<sup>1</sup> over time.



Management acknowledges that supply chain pressures may likely further deteriorate margins moving forward.

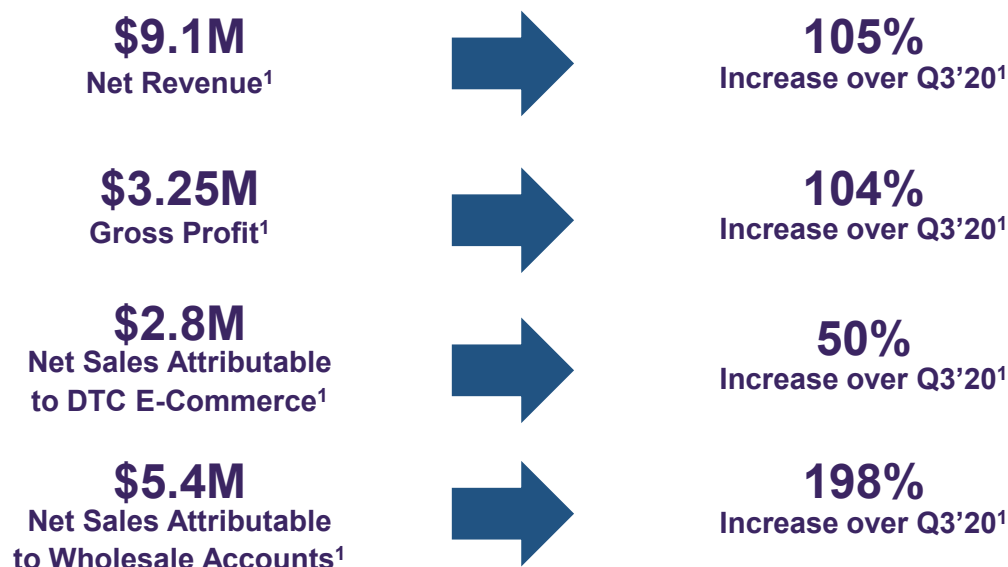
To that end, management has enacted a multi-factor plan to mitigate these margin pressures including, but not limited to, price increases, yield improvement initiatives, optimized trade spend, and smarter procurement strategies.

(1) Q3'21 figures are unaudited.

# 2021 Third Quarter – Key Stats



The Company's significant sales growth, impressive gross margins, and continued expansion all point to increased consumer adoption of our products and brands.



## Key Takeaways

- ✓ Category size, platform expansion, and demand for innovative products pave the way for long-term growth
- ✓ Vertical integration supports attractive margins and scalability
- ✓ Direct-to-Consumer and consumable products provide recurring base
- ✓ Fixed vs. variable cost structure supports potential for significant operating leverage



# Financial Performance

Management believes its investment in people, infrastructure, marketing, and vertical integration will pay significant dividends as revenues grow.

## First Nine Months Financial Results<sup>2</sup>

	2019	2020	2021
	Fiscal Year	Fiscal Year	YTD 9/30
	(audited)	(audited)	(unaudited)
Sales, net	10,769,623	17,002,052	23,247,568
Cost of Goods Sold	13,309,087	11,097,868	13,734,845
<b>Gross Profit (Loss)</b>	<b>(2,539,464)</b>	<b>5,904,184</b>	<b>9,512,723</b>
Gross Margin (%)	-23.6%	34.7%	40.9%
Operating Expenses	19,557,763	20,176,252	29,285,782
Other Income/(Expense) <sup>1</sup>	(1,335,391)	(3,274,703)	(259,891)
<b>Net Loss</b>	<b>(23,432,618)</b>	<b>(17,546,771)</b>	<b>(20,032,950)</b>
Margin (% of Sales)	-217.6%	-103.2%	-86.2%
Interest expense	1,335,391	3,301,818	2,715,068
Income tax expense (benefit)	-	-	-
Depreciation and amortization	1,089,744	1,290,128	1,193,846
<b>EBITDA</b>	<b>(21,007,483)</b>	<b>(12,954,825)</b>	<b>(16,124,036)</b>
Margin (% of Sales)	-195.1%	-76.2%	-69.4%

## Balance Sheet<sup>2</sup>

	2021
	9/30
	(unaudited)
<b>Assets</b>	
Cash	13,389,570
Accounts Receivable (net)	4,496,715
Inventory (net)	5,514,530
Other Current Assets	3,438,263
<b>Total Current Assets</b>	<b>26,839,078</b>
Long Term Assets	20,086,712
<b>Total Assets</b>	<b>46,925,790</b>
<b>Liabilities</b>	
Accounts Payable	3,482,170
Accrued Expenses	687,934
<b>Total Current Trade Liabilities</b>	<b>4,170,104</b>
Financing Obligation - Operating Lease	7,500,000
Third Party Debt	7,267,705
<b>Total Liabilities</b>	<b>18,937,809</b>
<b>Total Liabilities &amp; Equity</b>	<b>46,925,790</b>

First nine months of 2021 showed improved EBITDA margins despite incurring significant non-recurring expenses related to the Business Combination

The Company received \$35 million in gross proceeds in January 2022 through a private placement offering to help fund its growth initiatives

### Notes:

(1) Includes ~\$1.7M of PPP Loan Forgiveness recognized as a gain in Q1 2021 as well as ~\$0.5M of gain recognized upon the extinguishment of certain indebtedness.

(2) Q3'21 figures are unaudited.

# We Are Changing The Way America Snacks **Stryve**

## Stryve's Core Brands Today

**Stryve**



19

## 2021 Third Quarter – Key Stats

**Stryve**

The Company's significant sales growth, impressive gross margins, and continued expansion all point to increased consumer adoption of our products and brands.

<b>\$9.1M</b> Net Revenue <sup>1</sup>	➔	<b>105%</b> Increase over Q3'20 <sup>1</sup>
<b>\$3.25M</b> Gross Profit <sup>1</sup>	➔	<b>104%</b> Increase over Q3'20 <sup>1</sup>
<b>\$2.8M</b> Net Sales Attributable to DTC E-Commerce <sup>1</sup>	➔	<b>50%</b> Increase over Q3'20 <sup>1</sup>
<b>\$5.4M</b> Net Sales Attributable to Wholesale Accounts <sup>1</sup>	➔	<b>198%</b> Increase over Q3'20 <sup>1</sup>

### Key Takeaways

- ✓ Category size, platform expansion, and demand for innovative products pave the way for long-term growth
- ✓ Vertical integration supports attractive margins and scalability
- ✓ Direct-to-Consumer and consumable products provide recurring base
- ✓ Fixed vs. variable cost structure supports potential for significant operating leverage

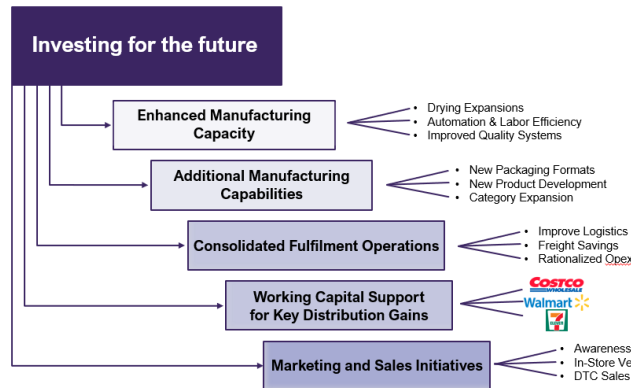
(1) Unaudited data from the three months ended September 30, 2021, and 2020.

29

## Investing for Growth

**Stryve**

Stryve has secured new distribution that will come online throughout 2022 and management is very optimistic about the Company's future prospects to grow sales profitability. To that end, management is strategically investing capital to unlock that future potential.



24

## Seasoned Management Team

**Stryve**

Collectively, Stryve's leadership has deep experience in growing profitable businesses across many segments leading to several material exits for investors. Each member joined the Stryve family because they are extremely passionate about the Company's mission and believe that Stryve represents purpose-driven, high-growth opportunity.

**Joe Oblas** **Co-Founder & CEO**

- Prior to co-founding Stryve, Joe founded and successfully exited ProSupps, one of the fastest growing sports nutrition brands. He also co-founded Juice Stop, which grew to 150 stores in 22 states prior to exiting the business.



**Alex Hawkins** **Chief Financial Officer and Chief Operating Officer**

- Prior to joining Stryve, Alex served as a Principal at Rosewood Private Investments, the private equity division of Rosewood Corporation. He is a CFA Charterholder and previously spent time in asset management and process consulting.



**Bruce Boettner** **Chief Customer Officer**

- Prior to joining Stryve, Bruce served as VP of Sales at Humm Kombucha and previously spent 14+ years at Kashi, where he served as sales lead and scaled revenue to >\$400M.



**Eric Fleming** **Chief Operations Officer**

- Eric joined Stryve in February, 2022, bringing over 35 years of manufacturing and operations experience. Prior to joining Stryve, Eric was most recently VP of regional manufacturing at Schwan's.



**Ted Casey**

- Prior to co-founding Stryve and his role as chairman, Ted spent 16+ years as CEO of Dymatize Nutrition, a company he founded and ultimately sold to Post in one of the largest sports nutrition exits in history.

**Warren Pala**

- Prior to leading Stryve's bilting production and innovation, Warren founded Braaltime, one of Stryve's early acquisitions. He pioneered bilting production in the United States working closely with the USDA in the development of bilting specific standards.

Other Key Contributors

18



**Strive**  
BILTONG SNACKS