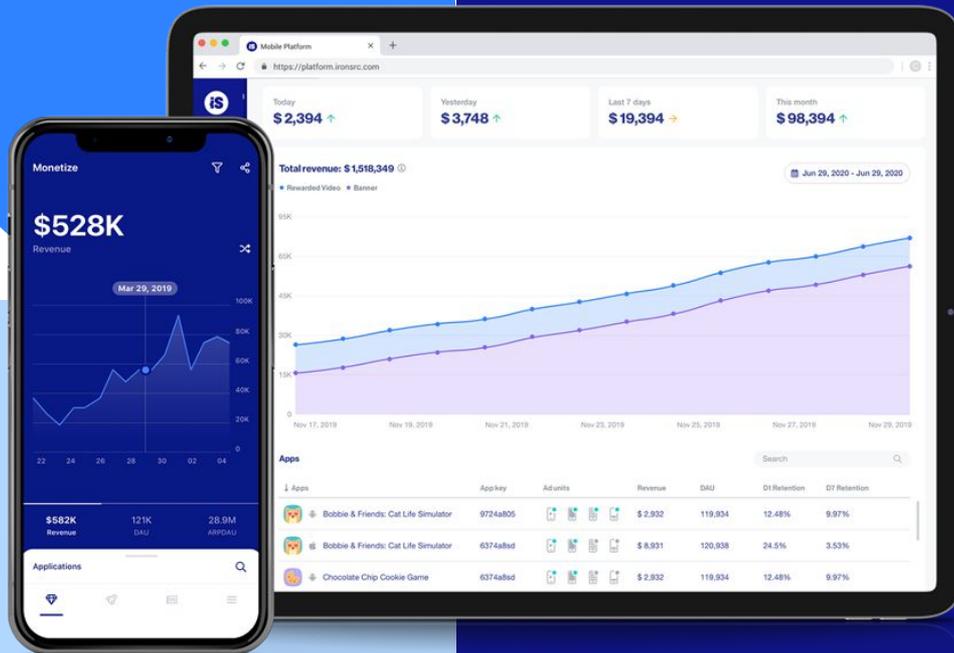




Q2 2022

Financial Results

August 10, 2022



Disclaimer

Key Performance Metrics and Non-GAAP Financial Measures

ironSource monitors the key business metrics set forth in this presentation to help evaluate the business and growth trends, establish budgets, measure the effectiveness of sales and marketing efforts, and assess operational efficiencies. The calculation of the key metrics discussed in this presentation may differ from other similarly titled metrics used by other companies, securities analysts or investors. Also included in this presentation are certain non-GAAP financial measures, including Adjusted EBITDA and Adjusted EBITDA Margin, which are designed to complement the financial information presented in accordance with GAAP, because ironSource management believes such measures are useful to investors. See the Appendix to this presentation for a reconciliation of the non-GAAP financial measures to the nearest GAAP measure, which should be carefully evaluated.

Customers Contributing More than \$100,000 of Revenue

ironSource's larger customer relationships drive scale, improved unit economics and operating leverage in its business model, which improves ironSource's solutions and thereby increases the value proposition to all of ironSource's customers. To measure ironSource's ability to scale with its customers and attract large enterprises to its platform, ironSource counts the number of customers that contributed more than \$100,000 in revenue in the trailing 12 months. ironSource's gross customer retention rate is calculated by comparing two twelve-month periods to see how many customers in the previous period remain active customers in the current period. ironSource's customer count is subject to adjustments for acquisitions, consolidations, spin-offs and other market activity.

Dollar-Based Net Expansion Rate

ironSource believes the growth in the use of its platform by existing customers is an important measure of the health of its business and future growth prospects. ironSource monitors its performance in this area using an indicator management refers to as dollar-based net expansion rate. ironSource calculates dollar-based net expansion rate for a period by dividing current period revenue from a set of customers by prior period revenue of the same set of customers. Prior period revenue is the trailing 12-month revenue measured as of such prior period end. Current period revenue is the trailing 12-month revenue from the same customers as of the current period end. Management's calculation of dollar-based net expansion rate includes the effect of any customer renewals, expansion, contraction and churn, but excludes revenue from new customers.

Disclaimer (cont.)

Adjusted EBITDA and Adjusted EBITDA Margin

ironSource defines Adjusted EBITDA as income from continuing operations, net of income taxes, as adjusted for income taxes, financial expenses, net and depreciation and amortization, further adjusted, as applicable, for asset impairments, share-based compensation expense, fair value adjustments related to contingent consideration, acquisition-related costs and offering costs. ironSource defines Adjusted EBITDA Margin as Adjusted EBITDA calculated as a percentage of revenue. Adjusted EBITDA and Adjusted EBITDA Margin are included in this presentation because they are key metrics used by management and our board of directors to assess our financial performance. Adjusted EBITDA and Adjusted EBITDA Margin are frequently used by analysts, investors and other interested parties to evaluate companies in our industry. ironSource management believes that Adjusted EBITDA and Adjusted EBITDA Margin are appropriate measures of operating performance because each eliminates the impact of expenses that do not relate directly to the performance of the underlying business.

Adjusted EBITDA and Adjusted EBITDA Margin are non-GAAP measures of our financial performance and should not be considered as alternatives to net income as a measure of financial performance, as alternatives to cash flows from operations as a measure of liquidity, or as alternatives to any other performance measure derived in accordance with GAAP. Adjusted EBITDA and Adjusted EBITDA Margin should not be construed as inferences that our future results will be unaffected by unusual or other items. Additionally, Adjusted EBITDA and Adjusted EBITDA Margin are not intended to be measures of free cash flow for management's discretionary use, as they do not reflect our tax payments and certain other cash costs that may recur in the future, including, among other things, cash requirements for costs to replace assets being depreciated and amortized. Management compensates for these limitations by relying on our GAAP results in addition to using Adjusted EBITDA and Adjusted EBITDA Margin as supplemental measures. Our measures of Adjusted EBITDA and Adjusted EBITDA Margin are not necessarily comparable to similarly titled captions of other companies due to different methods of calculation. For more information on the non-GAAP financial measures, please see the reconciliation tables provided in the Appendix to this presentation. The accompanying tables have more details on the GAAP financial measures that are most directly comparable to non-GAAP financial measures and the related reconciliations between these financial measures. The Company has not reconciled its Adjusted EBITDA guidance to net income because net income is not accessible on a forward-looking basis. Certain items that impact Adjusted EBITDA are out of the Company's control and/or cannot be reasonably predicted. These items include, but are not limited to, share-based compensation expenses. These items are uncertain, depend on various factors, and could have a material impact on GAAP reported results for the guidance period. Accordingly, a reconciliation to net income is not available without unreasonable effort.

Disclaimer (cont.)

About ironSource

ironSource (NYSE: IS) is a leading business platform that enables mobile content creators to prosper within the App Economy. App developers use ironSource's platform to turn their apps into successful, scalable businesses, leveraging a comprehensive set of software solutions which help them grow and engage users, monetize content, and analyze and optimize business performance to drive more overall growth. The ironSource platform also empowers telecom operators to create a richer device experience, incorporating relevant app and service recommendations to engage users throughout the lifecycle of the device. By providing a comprehensive business platform for the core constituents of the App Economy, ironSource allows customers to focus on what they do best, creating great apps and user experiences, while we enable their business expansion in the App Economy. For more information, please visit www.is.com.

Cautionary Statement Regarding Forward-Looking Statements

This communication includes forward-looking statements. These forward-looking statements generally can be identified by phrases such as “will,” “expects,” “anticipates,” “foresees,” “forecasts,” “estimates” or other words or phrases of similar import. These statements are based on current expectations, estimates and projections about the industry and markets in which Unity and ironSource operate and management's beliefs and assumptions as to the timing and outcome of future events, including the transactions described in this communication. While Unity's and ironSource's management believe the assumptions underlying the forward-looking statements are reasonable, such information is necessarily subject to uncertainties and may involve certain risks, many of which are difficult to predict and are beyond management's control. These risks and uncertainties include, but are not limited to the expected timing and likelihood of completion of the proposed transaction, including the timing, receipt and terms and conditions of any required governmental and regulatory approvals of the proposed transaction; the occurrence of any event, change or other circumstances that could give rise to the termination of the merger agreement; the outcome of any legal proceedings that may be instituted against the parties and others following announcement of the merger agreement; the inability to consummate the transaction due to the failure to obtain the requisite stockholder approvals or the failure to satisfy other conditions to completion of the transaction; risks that the proposed transaction disrupts current plans and operations of Unity and ironSource; the ability to recognize the anticipated benefits of the transaction; the amount of the costs, fees, expenses and charges related to the transaction; and the other risks and important factors contained and identified in Unity's and ironSource's filings with the Securities and Exchange Committee (“SEC”), such as Unity's Annual Report on Form 10-K for the fiscal year ended December 31, 2021 and subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K, and ironSource's Annual Report on Form 20-F for the fiscal year ended December 31, 2021 and subsequent Current Reports on Form 6-K, any of which could cause actual results to differ materially from the forward-looking statements in this communication.

There can be no assurance that the proposed transaction will in fact be consummated. We caution investors not to unduly rely on any forward-looking statements. The forward-looking statements speak only as of the date of this press release. Neither Unity nor ironSource is under any duty to update any of these forward-looking statements after the date of this communication, nor to conform prior statements to actual results or revised expectations, and neither Unity nor ironSource intends to do so.

Important Information for Investors and Stockholders

In connection with the proposed transaction, Unity has filed with the SEC a registration statement on Form S-4 that includes a preliminary joint proxy statement of Unity and ironSource that also constitutes a prospectus of Unity, which joint proxy statement/prospectus will be mailed or otherwise disseminated to Unity's and ironSource's respective securityholders, as applicable, when it becomes available. Unity and ironSource also plan to file or furnish, as applicable, other relevant documents with or to the SEC regarding the proposed transaction. INVESTORS ARE URGED TO READ THE JOINT PROXY STATEMENT/PROSPECTUS AND OTHER RELEVANT DOCUMENTS FILED WITH THE SEC IF AND WHEN THEY BECOME AVAILABLE, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION.

Investors and securityholders may obtain free copies of the registration statement and the joint proxy statement/prospectus (if and when it becomes available) and other relevant documents filed by Unity and ironSource with the SEC at the SEC's website at www.sec.gov. Copies of the documents filed or furnished by the companies will be available free of charge on their respective websites at www.unity.com

and www.is.com.



Disclaimer (cont.)

Participants in Solicitation

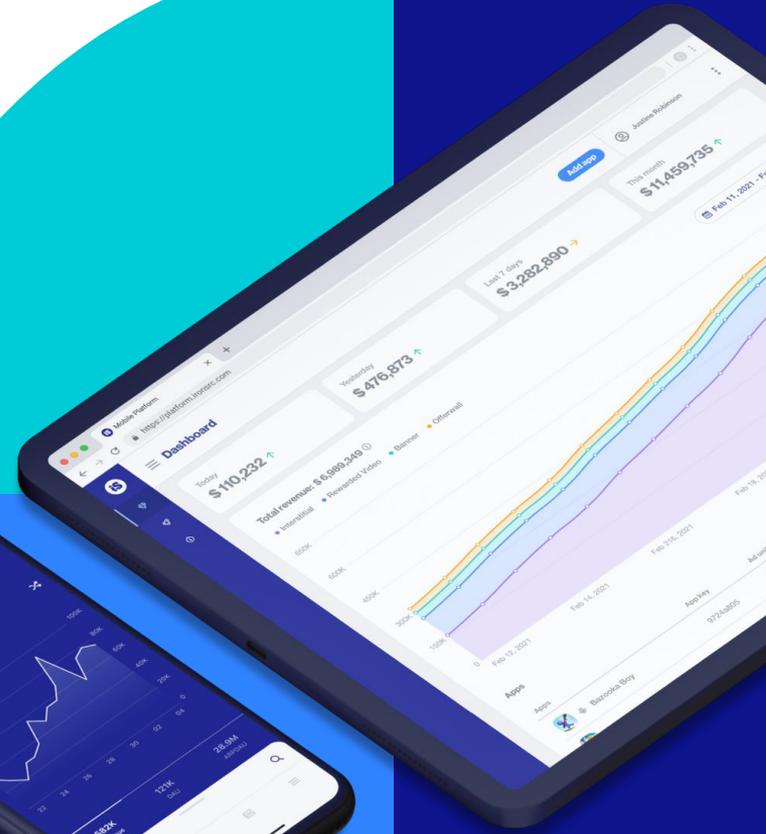
Unity, ironSource and their respective directors and executive officers may be considered participants in the solicitation of proxies in connection with the proposed transaction. Information about the directors and executive officers of Unity is set forth in its proxy statement for its 2022 annual meeting of stockholders, which was filed with the SEC on April 20, 2022. Information about the directors and executive officers of ironSource is set forth in its Annual Report on Form 20-F for the fiscal year ended December 31, 2021, which was filed with the SEC on March 30, 2022. These documents can be obtained free of charge from the sources indicated above. Additional information regarding the participants in the proxy solicitations and a description of their direct and indirect interests, by security holdings or otherwise, will be contained in the joint proxy statement/prospectus and other relevant materials to be filed with or furnished to (as applicable) the SEC when they become available.

No Offer or Solicitation

This communication is not intended to and shall not constitute an offer to sell or the solicitation of an offer to sell or the solicitation of an offer to buy any securities or a solicitation of any vote of approval, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended.



A leading **business platform**
empowering **content creators**
to prosper in the **App Economy**



Q2 Financial Highlights

\$183M

Q2 REVENUE

35%

Y/Y REVENUE
GROWTH RATE

446

Q2 CUSTOMERS
>\$100K¹

95%

% OF REVENUES
FROM CUSTOMERS
>\$100K¹

\$56M

Q2 ADJUSTED
EBITDA³

142%

DOLLAR-BASED NET
EXPANSION RATE FOR
ALL CUSTOMERS²

31%

Q2 ADJUSTED
EBITDA MARGIN³

¹ Customers contributing more than \$100,000 in revenue refer to customers who have generated more than \$100,000 in revenue for ironSource over the trailing 12 months.

² Dollar-based net expansion rate is defined as revenue for a certain period of time from a set of customers for that same period, divided by revenue from a prior period for the same set of customers.

³ Adjusted EBITDA and Adjusted EBITDA Margin are non-GAAP measures. See the Appendix for a reconciliation to the most directly comparable GAAP measure.

Corporate and Business Highlights

- **Announced on July 13, 2022 that ironSource entered into a merger agreement with Unity Software Inc. (NYSE:U) in an all-stock transaction that values ironSource at approximately \$4.4 billion at the date of announcement**
- **DISH Network Corporation's Boost Mobile signed an exclusive six-year agreement with ironSource to leverage the Aura solution suite to power a richer device experience**
- **For the first time, Supersonic, ironSource's publishing solution, was the #1 game publisher in the world in terms of downloads, driven by six new games that reached the top 10 most downloaded games**
- **ironSource partnered with Take-Two interactive and their 2K publishing label to drive incremental monetization with the Tapjoy Offerwall.**

Panteon Uses Marketability Tool to Identify Chart-Topping Game from Prototype

Panteon, a leading Turkish hyper casual game publisher, tests hundreds of new game concepts each month in the quest for the ‘winners’ that will top the charts. Panteon recently used ironSource’s new [marketability testing](#) tool, a decision-making tool that tests a game based on its predicted audience and places the results on a marketability curve created uniquely for the game. The tool accurately identified Panteon’s Airport Master – which reached #7 on the iOS top charts in the U.S. and #1 in multiple other countries, including the UK – as a game worth investing in.

“Previously, we were only running marketability tests on social media networks, but it didn’t give us the full picture... The marketability testing tool made it significantly easier for us to confidently choose the most marketable game concept and set it up for success.”

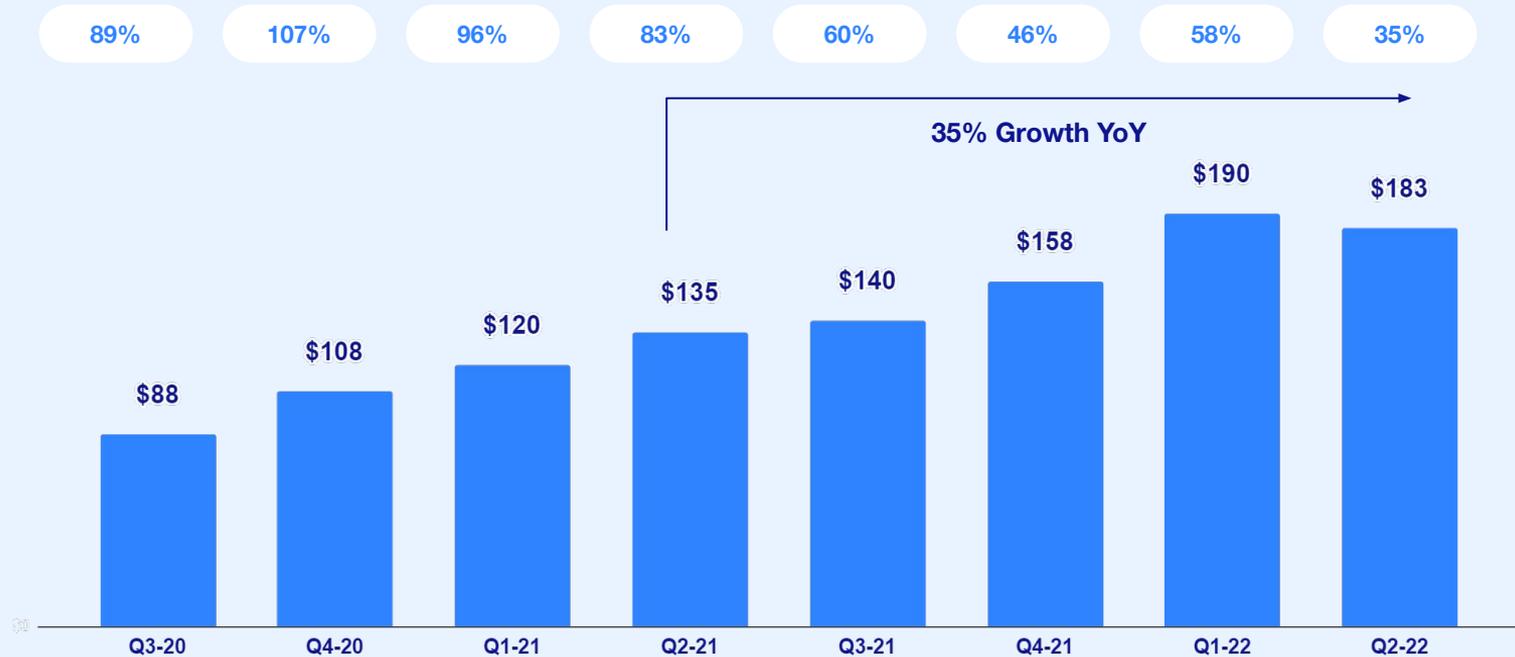
Ahmet Emre Gürcan, Lead Growth Manager at Panteon



Revenue Growth at Scale

QUARTERLY REVENUE ¹

% Growth



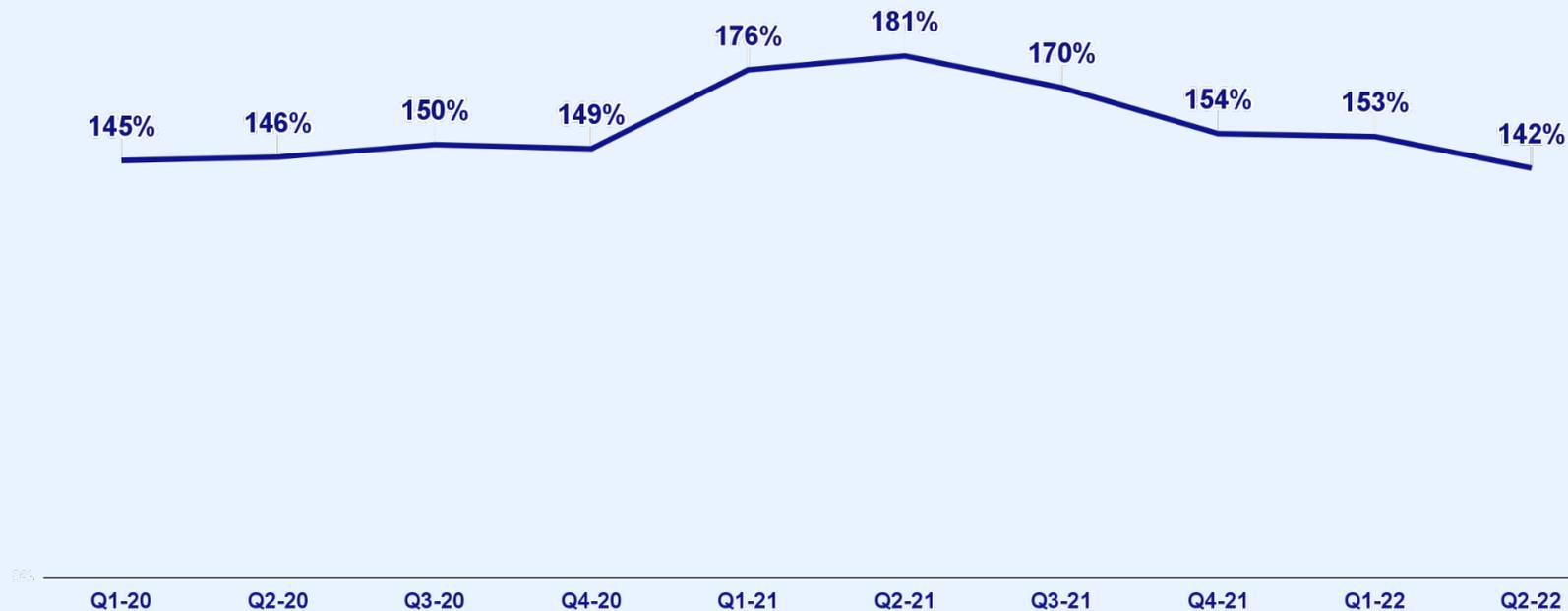
¹ Percentage (%) represents Year-over-year quarterly revenue growth.

Quarterly Customers >\$100K Revenue

NUMBER OF CUSTOMERS
CONTRIBUTING > \$100K REVENUE ¹



Quarterly Dollar-Based Net Expansion Rate

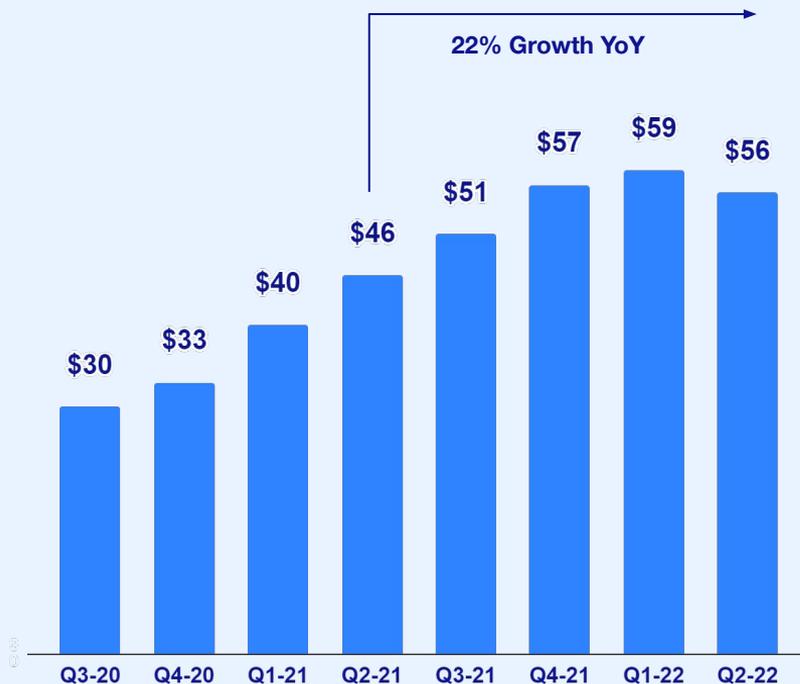
NET EXPANSION ¹

¹ We calculate our dollar-based net expansion rate for a period by dividing current period revenue from a set of customers by prior period revenue of the same set of customers.

Prior period revenue is the trailing 12-month revenue measured as of such prior period end. Current period revenue is the trailing 12-month revenue from the same customers as of the current period end. Our calculation of our dollar-based net expansion rate includes the effect of any customer renewals, expansion, contraction and churn, but excludes revenue from new customers. For more information, see our press release, dated August 10, 2022, and Key Performance Metrics and Non-GAAP Financial Measures and at the beginning of this presentation.

Highly Profitable and Investing in Future Growth

QUARTERLY ADJUSTED EBITDA *



	Q1 22	Q2 22	Q2 21	YoY
REVENUE (\$M)	\$190	\$183	\$135	+35%
ADJUSTED EBITDA*	\$59	\$56	\$46	+22%
ADJUSTED EBITDA MARGIN* %	31%	31%	34%	-350bp

Note: \$ in millions.

* Denotes non-GAAP measure. See the Appendix for further information and a reconciliation to the most directly comparable GAAP measure. For additional information on how we define and reconcile Adjusted EBITDA, see our press release, dated August 10, 2022, under Key Performance Metrics and Non-GAAP Financial Measures.

Appendix

Reconciliation of GAAP to Non-GAAP financials (\$K)

From net income and net income per share

	Q2 2022	Q2 2021
	(Unaudited)	
GAAP net income	\$ 12,726	\$ 10,004
Add:		
Share-based compensation expense	27,411	20,664
Depreciation and amortization	17,389	5,874
Acquisition-related costs	3,591	455
Offering Costs	-	2,755
Non-GAAP net income	\$ 61,117	\$ 39,752
Weighted-average ordinary shares outstanding – basic	1,019,451,473	685,950,556
Basic Non-GAAP net income per ordinary share	\$ 0.06	\$ 0.04
Weighted-average ordinary shares outstanding – diluted	1,062,899,357	746,974,212
Diluted Non-GAAP net income per ordinary share	\$ 0.06	\$ 0.04

*As of June 30, 2021, we had 1,012,647,242 ordinary shares outstanding and 1,120,289,186 ordinary shares on a fully diluted basis.

Reconciliation of GAAP to Non-GAAP financials (\$K), (Unaudited)

From continuing operations, net of income taxes to Adjusted EBITDA

	QUARTER								YEAR		
	Q3 '20	Q4 '20	Q1 '21	Q2 '21	Q3 '21	Q4 '21	Q1 '22	Q2 '22	FY 2019	FY 2020	FY 2021
GAAP income from continuing operations, net of income taxes	19,886	17,320	10,244	10,004	18,768	20,805	13,772	12,726	32,718	58,809	59,821
Add:											
Financial expenses, net	434	1,771	1,029	977	55	(57)	346	(1,224)	2,741	4,381	2,004
Income taxes	3,256	3,852	3,622	5,262	4,581	7,077	2,668	(3,871)	7,843	10,896	20,542
Share-based compensation expense	2,250	5,005	16,810	20,664	20,327	20,714	24,385	27,411	15,329	12,596	78,515
Depreciation and amortization	4,091	4,628	5,343	5,874	6,211	6,690	13,735	17,389	17,172	16,858	24,118
Assets Impairment	-	-	-	-	-	-	-	-	121	-	-
Fair value adjustment of a contingent consideration	-	-	-	-	-	-	-	-	(1,470)	-	-
Acquisition-related costs	-	-	1,040	455	959	2,033	3,904	3,591	-	-	4,487
Offering costs	-	-	1,459	2,755	-	-	-	-	-	-	4,214
Adjusted EBITDA	29,917	32,576	39,547	45,991	50,901	57,262	58,810	56,022	74,454	103,540	193,701

