Investor Presentation

November 2022

ENOVIX

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Some of the financial information contained in this presentation has not been prepared in accordance with generally accepted accounting principles in the United States ("GAAP"), including EBITDA, Adjusted EBITDA and Free Cash Flow. Reconciliations of all non-GAAP financial measures to the most recently comparable GAAP measures are included in the Appendix of this presentation. Enovix believes these non-GAAP measures of financial results provide useful information to management and investors regarding certain financial and business trends relating to Enovix's financial condition and results of operations. Enovix's management uses these non-GAAP measures for trend analyses and for budgeting and planning purposes. A reconciliation of Enovix's projected EBIT percentage to the most directly comparable GAAP financial measure is not included, because, without unreasonable effort, Enovix is unable to predict with reasonable certainty the amount or timing of non-GAAP adjustments that are used to calculate this non-GAAP financial measure. Enovix believes that the use of non-GAAP financial measures provides an additional tool for investors to use in evaluating projected operating results and trends Enovix's business. Other similar companies may present different non-GAAP measures or calculate similar non-GAAP measures differently. Management does not consider these non-GAAP measures in isolation or as an alternative to financial measures determined in accordance with GAAP. The principal limitation of these non-GAAP financial measures is that they exclude significant expenses that are required by to be presented in Enovix's GAAP financial statements. In addition, they are subject to inherent limitations as they reflect the exercise of judgment by management about which expenses are excluded in determining these non-GAAP financial measures.

The Enovix Advantage

Step-Change Increase in Energy Density

Validation from Category Leaders

Patented Battery Architecture and Process Technology

100% Active Silicon Anode

BrakeFlow™ Technology: Breakthrough in Li-Ion Battery Safety

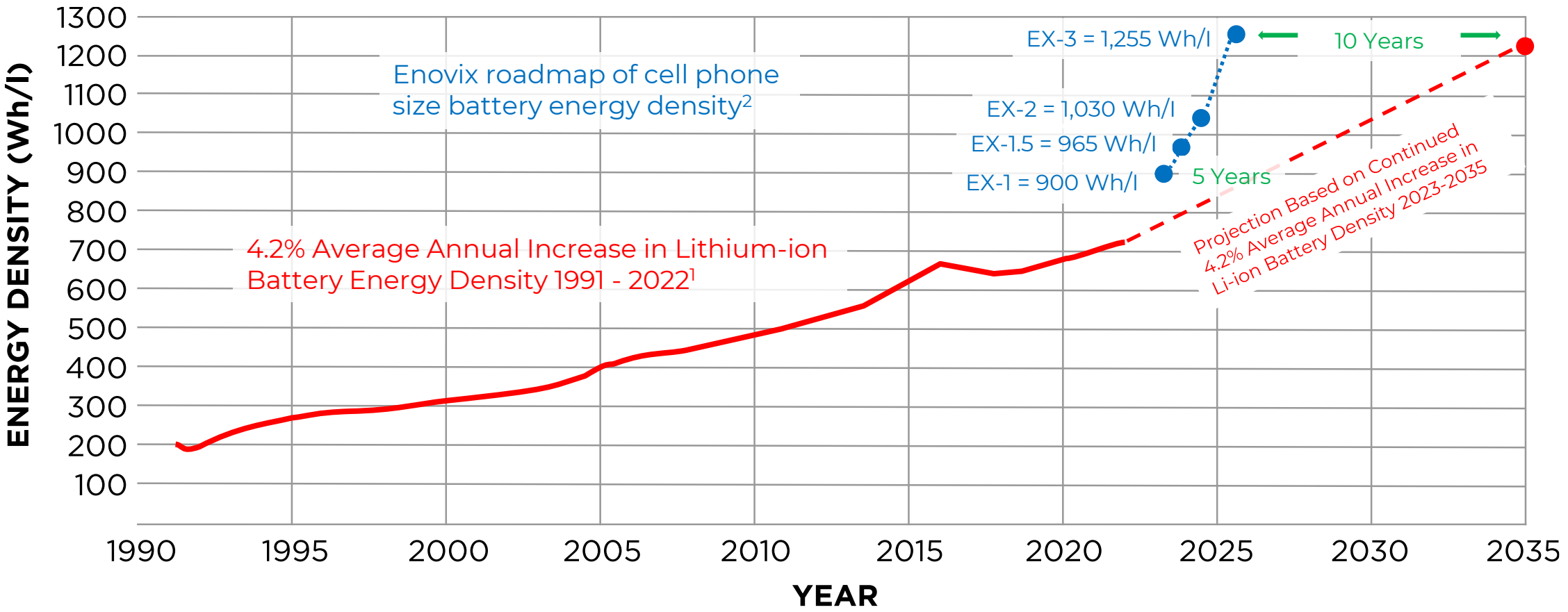
Architecture and Chemistry Enables Fast Charge

Scaling Up Commercial Production with Multiple Facilities Planned

Focused on Premium Markets

Experienced Leadership and Board

Step-Change Increase in Energy Density / Roadmap



1 Industry standard, commercially available cylindrical lithium-ion cells 1991-2015; pouch cells for leading smartphone brands based on Enovix internal benchmarking 2015-2022. Projection through 2035 based on continued 4.2% annual improvement in energy density.

2 Enovix energy density technology node roadmap for modeled cell phone size battery (timing tied to anticipated first shipments of node qualification samples). All data points consider products that meet consumer electronics battery performance specifications (cycle life, etc.).

Enovix Battery Benefits[1]

Added features often more critical than added battery life

	Garmin Fenix 6X	Bose Frames	Motorola Radio[2]	Samsung Galaxy Z Flip4	Dell XPS 13 9310
Product					
Current Capacity	450 mAh	110 mAh	3,400 mAh	3,700 mAh	3,465 mAh
Enovix EX-1 Capacity	797 mAh	256 mAh	7,122 mAh	5,077 mAh[3]	4,559 mAh
Capacity Increase	77%	133%	109%	37%	32%
Energy Density Improvement (Wh/l)	61%	113%	88%	25%	21%
End User Benefit	Adds 16 days to battery life	Extends streaming music battery life to 8 hours	Doubles battery life or reduces size; ruggedizes	Higher capacity or reduce to one battery for similar capacity	Supports "worry-free day of battery life"[4]

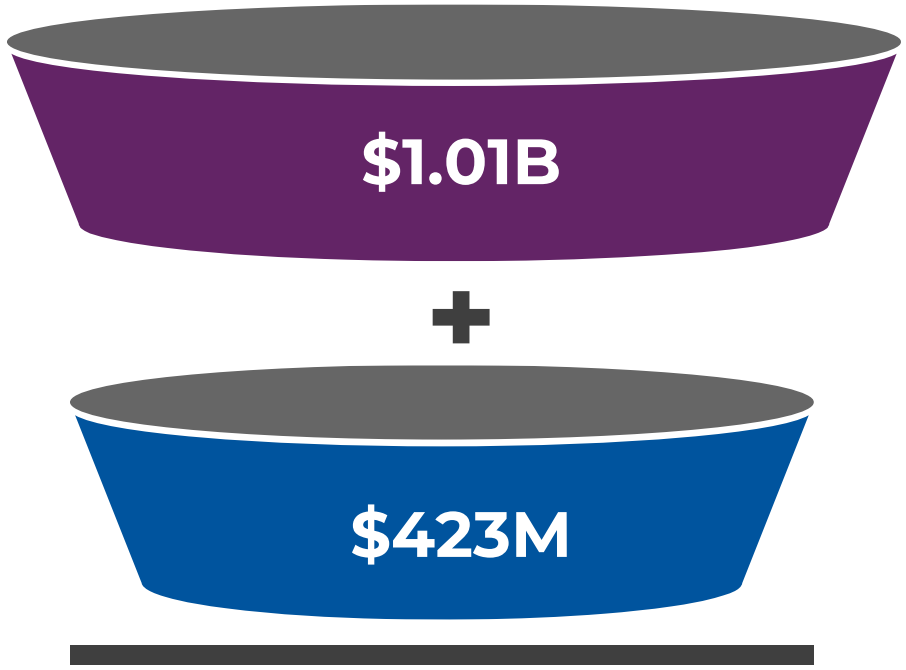
Illustrative use cases and the benefit of utilizing Enovix technology[5]

[1]Calculated improvement based on existing product battery at end of life dimensions and Enovix EX-1 battery. [2]Device uses two cells, thus capacity totals for two cells. [3]The Flip4 has two cells, one large (2,630 mAh) and one small (1,070 mAh), modeled independently. The Enovix EX-1 capacity reflects the total capacity of the two corresponding Enovix cells.
[4] Required by Intel Project Athena next generation laptop architecture program. [5] Enovix does not have agreements to provide batteries for these products and capacity data has not been verified by the brands represented.

Validation from Category-Leading Customers

$13B Mobile Computing Battery Market

2025E Li-Ion Batteries TAM
(Mobile Communications, Wearables, Computing, AR/VR)



$1.4B Revenue Funnel[1]

Potential Value of Full Production Year for all Projects[2]

Engaged Opportunities

Customer has determined that our battery is applicable to their product and is evaluating our technology.

Active Designs + Design Wins

Active Design: Customer completed technology evaluation; identified end-product; and began design work.

Design Win: Customer has funded a custom battery design or is qualifying standard battery for a formally approved product that will use an Enovix 3D cell.

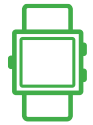
[1]End of Q3 2022 [2]Based on Enovix internal estimates and assumptions; unconstrained by production capacity.

ENOVIX

Commercialization Key Metrics

Nine Design Wins in Targeted Areas; Progress with Strategic Accounts

Design Wins by Market Application



3 **Wearables**

2 **Industrial/Medical**

1 **Mobile Communications**

1 **Computing**

2 **AR/VR**

Strategic Accounts

Six "Mega Cap" companies ($200 billion+ market capitalization) in the technology field that have the potential to utilize Enovix batteries in multiple product applications.

In Revenue Funnel 

Passed Technology Qualification[1] 

Three passed tech qual in Q2 2022; Recognized $5 million of service revenue in Q2 2022 from Strategic Account after shipping cells from Fab-1 and achieving various milestones

Design Wins 

Added one Design Win from a Strategic Account in Q3 2022

Cooperation Agreement / MoU 

MoU announced November 2022

[1]Account has completed technology evaluation of Enovix battery samples and shared with Enovix that these batteries have met their criteria

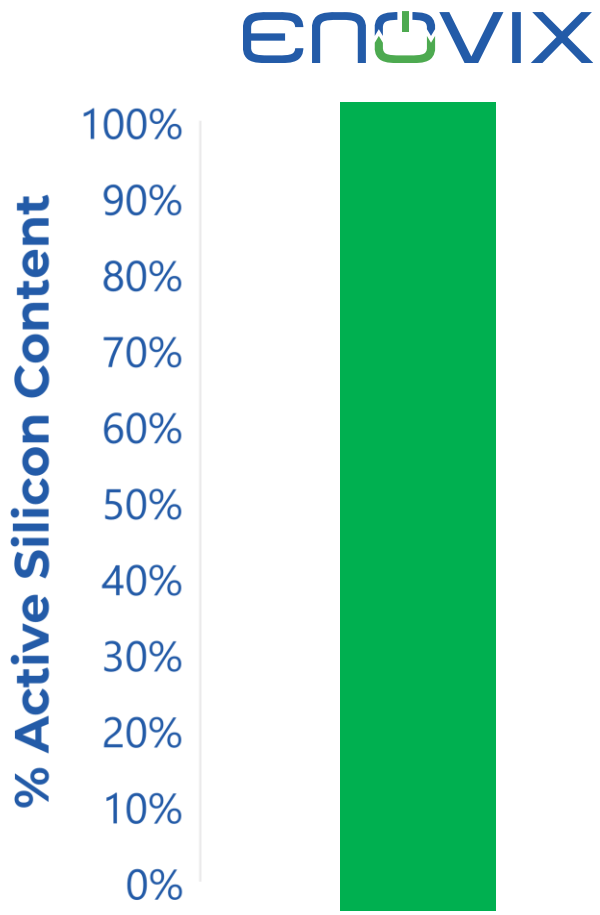
Enovix Awarded Follow-On Evaluation Contract to Build Wearable Battery Cells for U.S. Army Soldiers

"Safety is a top priority at Inventus Power and when we tested the Enovix battery cells with its BrakeFlow technology, the results were impressive. **Enovix batteries are the only next-gen, high energy density cells to pass our nail penetration test.** We look forward to collaborating with the company on this program, to provide an even more resilient, high-energy battery to the U.S. Army."

-Chris Turner, CTO of Inventus Power

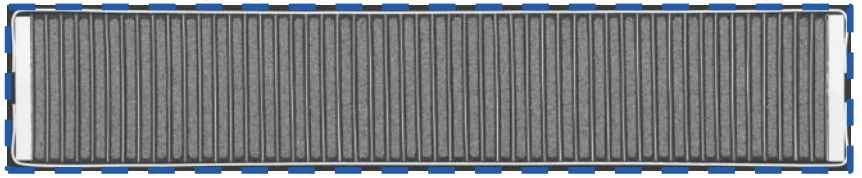
Maximizing Silicon to Drive High Energy Density

Silicon Can Store Over **2x the Lithium** of Graphite in the Anode[1]

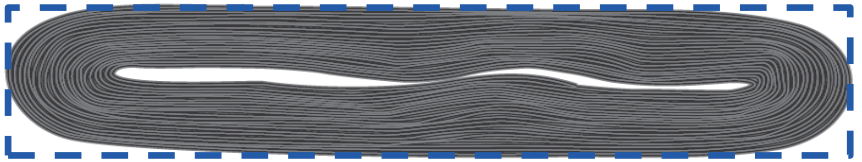


Fully Replacing Graphite with Higher-Performing Silicon **Requires** an Architecture Change

Enovix 3D Architecture + Integrated Constraint



Conventional Wound Lithium-Ion Cell

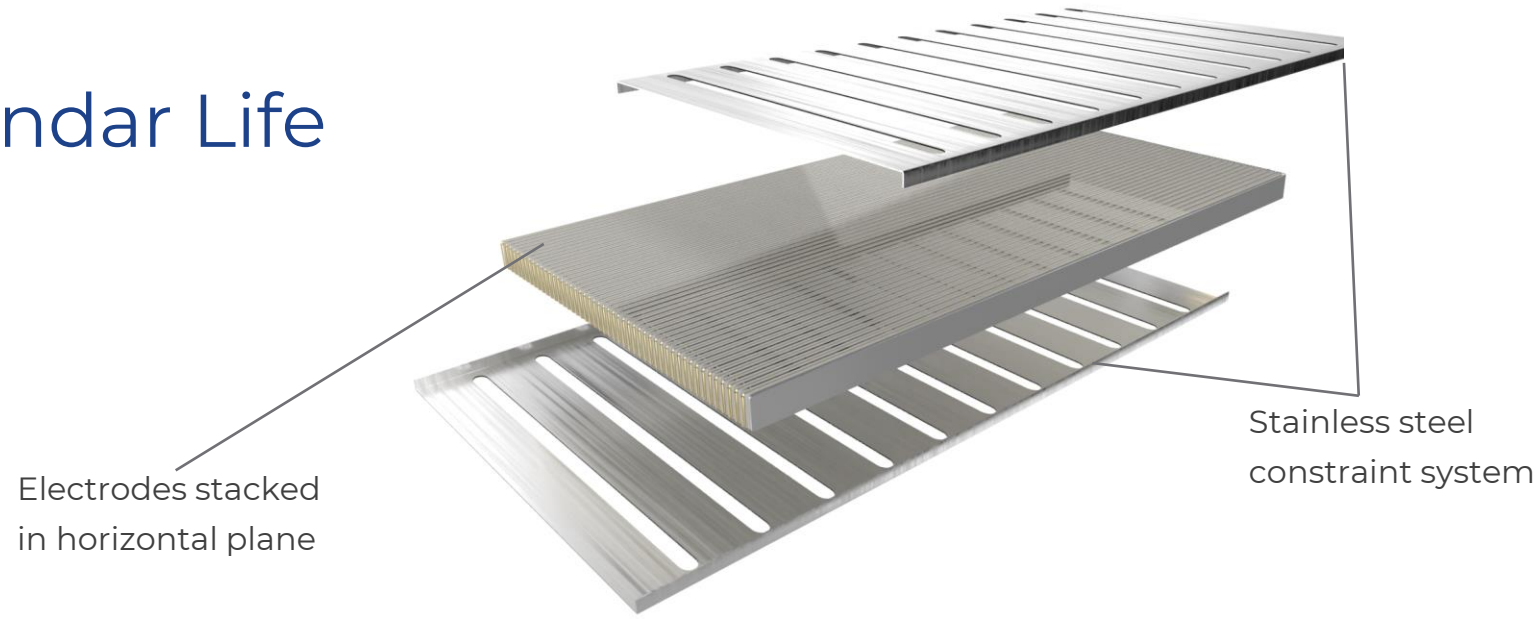


[1] [1]Silicon anode material capacity: 1,800 mAh/cc (de-rated from theoretical capacity of 2194 mAh/cc for Lithium trapping losses). Graphite anode material capacity: 800 mAh/cc (nominal capacity between host capacity of 841 mAh/cc and lithiated capacity of 719 mAh/cc)

[2] LG Chem and Panasonic; from UBS Global Research, May 2021

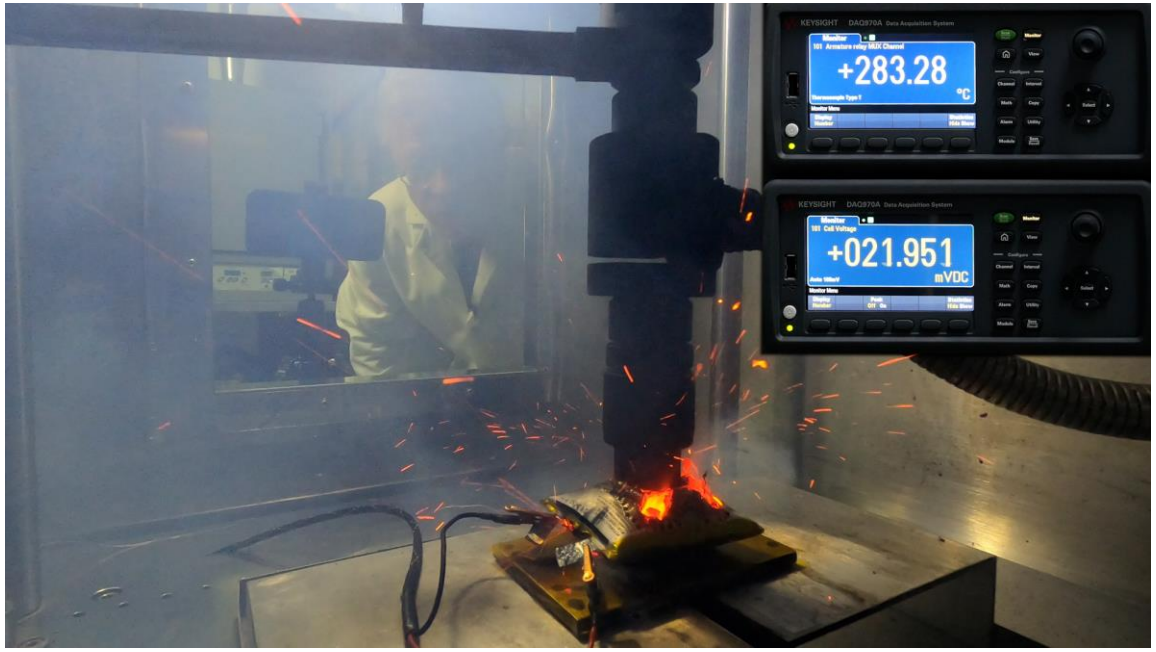
Enovix Cell Architecture Attributes

- High Energy Density
- High Cycle and Calendar Life
- Fast Charge
- Safety

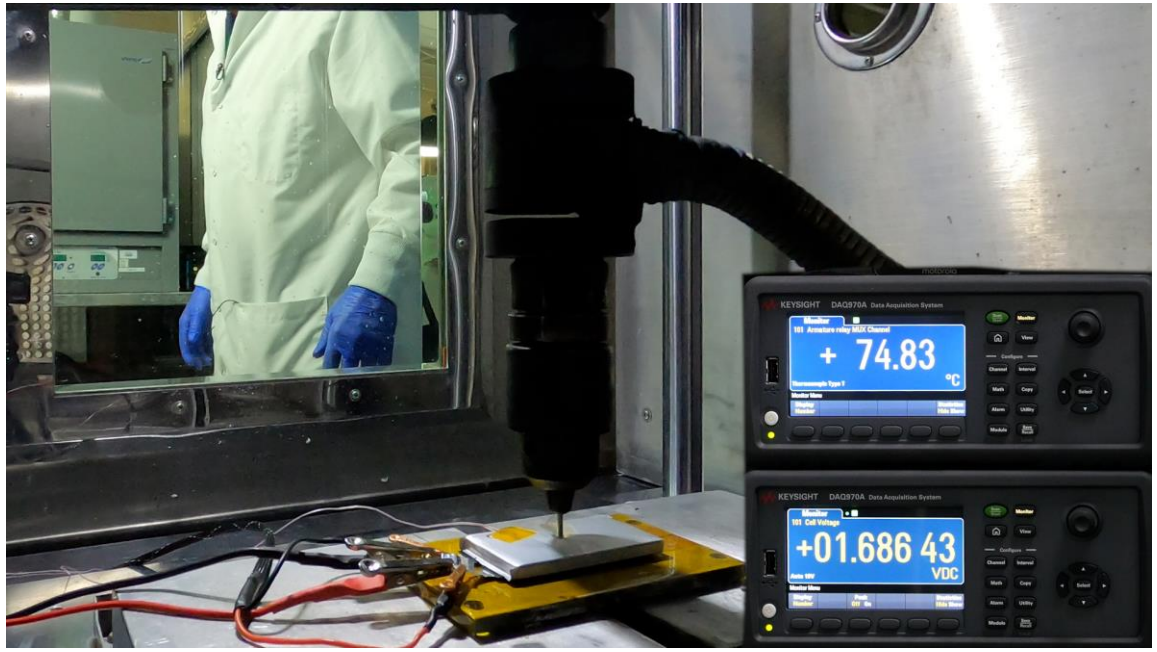


Our Innovative BrakeFlow™ Technology

Off-the-shelf Cell Fire vs. BrakeFlow™



Off-the-shelf cell phone battery at 0:04 min
T = 283°C & rising



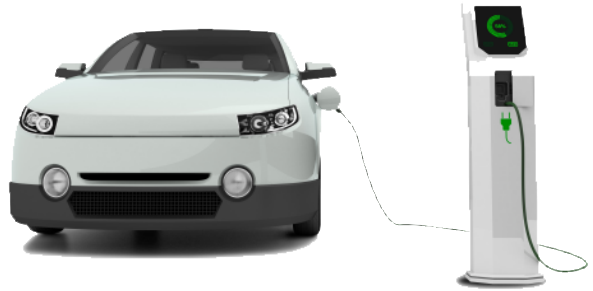
Enovix BrakeFlow Battery at 4:00 min
T(max) = 74.8°C
www.Enovix.com/fromthelab (full video)

Enovix **BrakeFlow™** Technology

Scale-Up Strategy to Reach Attractive Financial Profile

$1 Billion+ Revenue
Run-Rate Targeted

50% GM% / 30% EBIT%
Long-Term Operating Model



2022 **2025+**

Fab-1
Fremont, CA

Fab-2
N. America or Asia

Fab-3
N. America or Asia

Fab-X[1]
JV or Licensing

Building Capacity to Serve Portable Electronics Markets

Serve EV Market, Large Strategics

[1]Factory concept where Enovix either licenses its technology to a partner or enters into a joint venture agreement with a partner

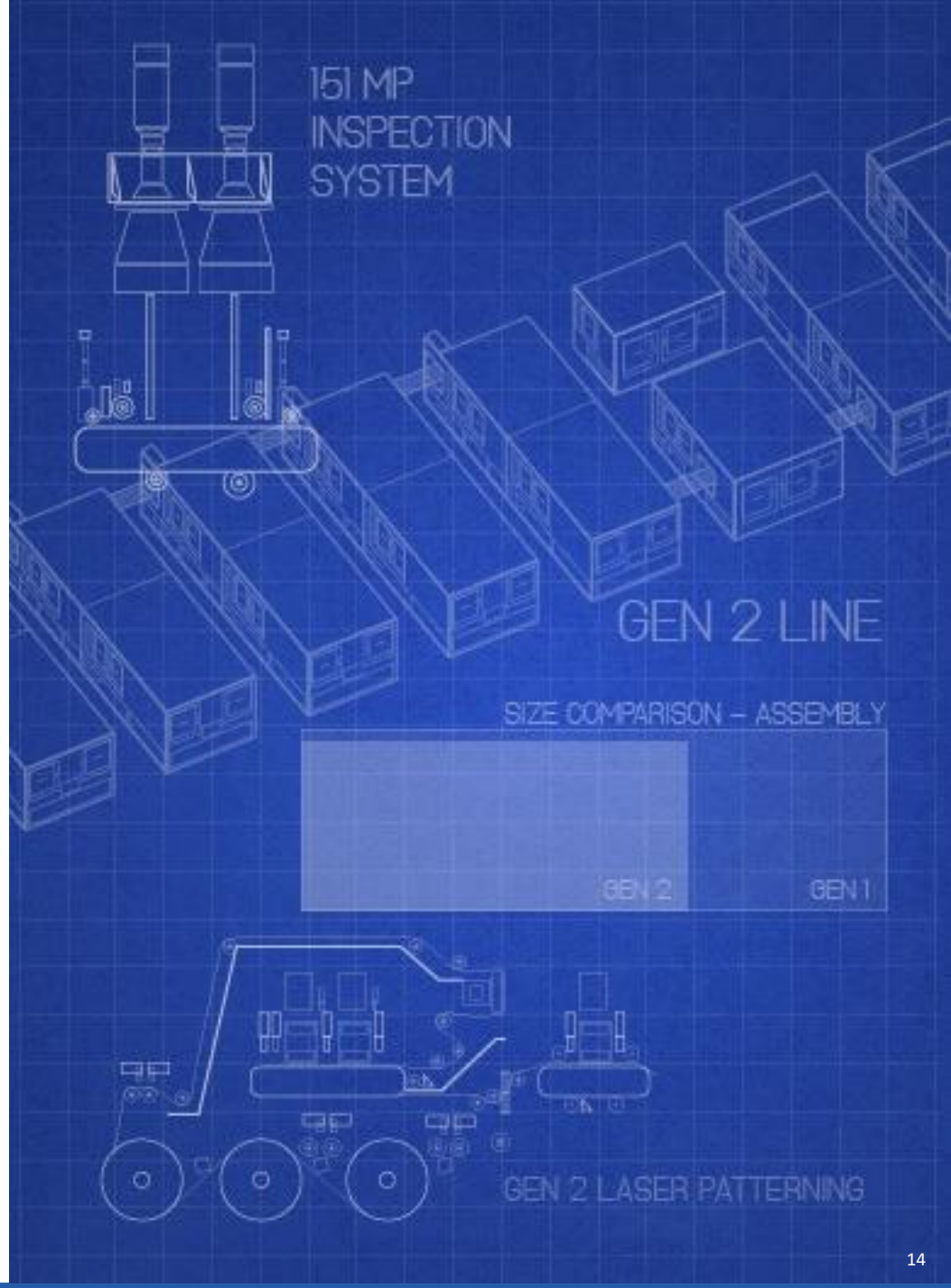
Gen-2 Production Line: A Platform Designed to Scale

Planned Design Attributes

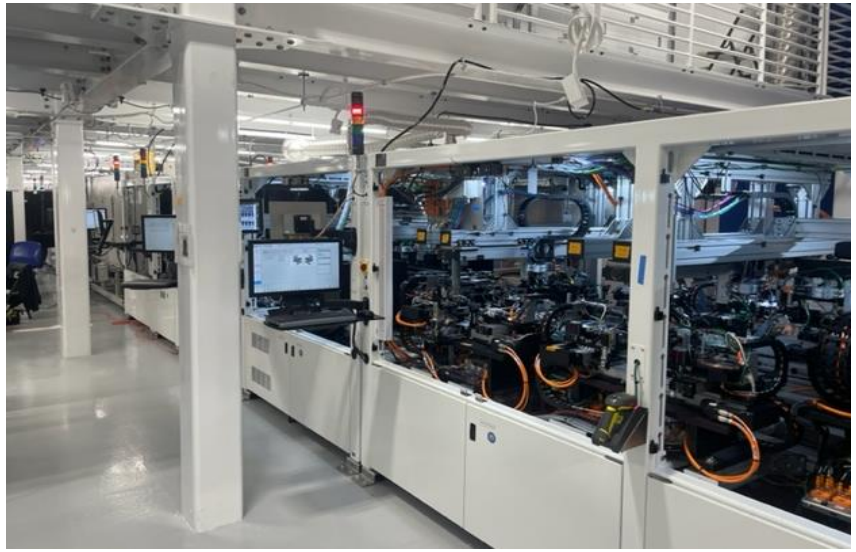
- Upgraded Laser Patterning Systems (from 200W to 1kW) driving severalfold improvement in throughput.
- Manufacturing speeds increased up to 10x.
- 6x improvement in changeover time for different size cell.
- 120+ process and design improvements from Gen1 learning incorporated into Gen2.

Target Economics

- $50 million - $70 million CapEx per line to make both large and small cells.
- >9 million units produced annually at 80% OEE.
- Development begun on wearables cell line with 4x output.
- Target margin model: 50% GM% / 30% EBIT%.

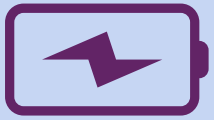


Fab-1: Fremont, CA



Inflation Reduction Act Tailwinds[1]

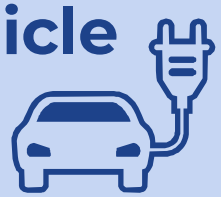
Battery Benefits



- **$35/kWh Battery cell manufacturing** tax credit
- **$10/kWh Battery module manufacturing** tax credit
- **10%** Separate tax credits for **critical materials** and **active cathode/anode materials**
- **Direct pay option through 2030**

Near term

Electric Vehicle Benefits



- **Removes credit phase out** when a manufacturer sells over 200,000 qualified vehicles
- **Retains maximum $7,500 credit,** with $3,750 if vehicle **meets the new critical materials requirements** and another $3,750 if vehicle **meets new battery component requirements**
- Creates a **previously owned clean vehicle credit** of the lesser of $4,000 or 30% of sale price
- Requires a certain percentage (starting at 50% before 2024 to 100% after 2028) of the **vehicle battery component be manufactured or assembled in North America**

Long term

[1]Source: Deloitte, "Advancing Energy Security: Sustainability-Related Tax Provisions in the Inflation Reduction Act," August 2022
Actual benefits dependent upon finalization of federal rules and applicability to Enovix

Scorecard

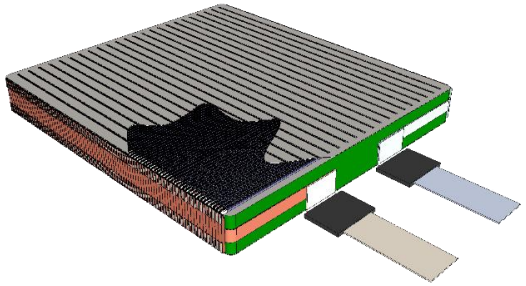
Category	Milestone	Quarterly Update
1. Technology and Products	EX-1 900 Wh/l energy density 1H23 EX-1.5 965 Wh/l energy density 2H23 EX-2 1,030 Wh/l energy density 2024 EX-3 1,255 Wh/l energy density 2025 (modeled smartphone size battery energy densities achieved in qual)	• Building EX1.5 cells in R&D that achieve wearables spec target of 772 Wh/l (or 965 Wh/l when adjusted to smartphone size). • EV test cells (0.27 Ah) surpassed 1,500 cycles while retaining 88% of capacity and continued to demonstrate over 10-year calendar life based high temperature data.
2. Manufacturing and Scale-Up	Capacity added to support $1 billion+ annual revenue	• Conducted yield optimization experiments and projects in Fab-1 with additional projects to execute on in upcoming quarters. • Nonbinding MOU with IPG Photonics Corporation for next gen lasers.
3. Commercialization	Progress funnel to revenue	• Nonbinding MOU with a Strategic Account to support its efforts to enhance products with Enovix battery technology. • Increased Design Win portion of Revenue Funnel by 20%+ QOQ.
4. Market Expansion	Broaden end market applications	• Engaged on new opportunities in rugged PCs, medical devices and additional augmented reality devices. • Seeing significant interest from Auto OEMs in our thermal advantages that enable fast charge.
5. Financials	$1 billion+ annualized revenue Long-Term Operating Model: 50% GM% / 30% EBIT	• $1.4 billion total revenue funnel (includes engaged opportunities). • $349 million net cash at the end of Q3 2022.

Technology Overview

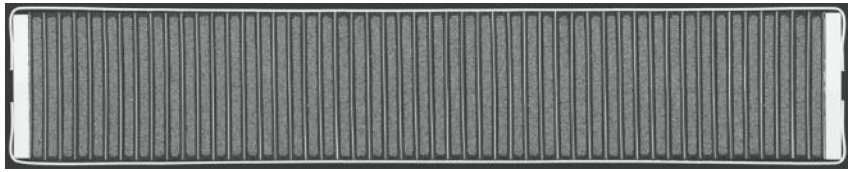
ENOVIX

Enovix 3D Silicon™ Cell Architecture

Enovix 3D Silicon Lithium-ion Cell



Photomicrograph Cross-Section[1]

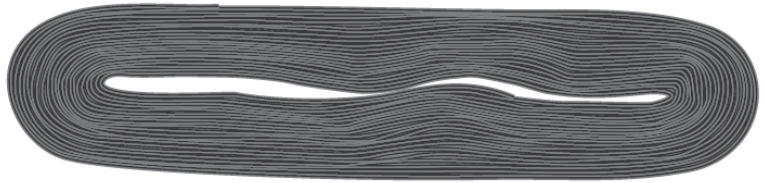


Silicon Anode Material Capacity

1800 mAh/cc[2]

Conventional **Wound** Lithium-ion Cell

Illustrated Cross-Section



Graphite Anode Material Capacity

800 mAh/cc[3]

[1]Source: Enovix Corporation. [2]De-rated from theoretical capacity of 2194 mAh/cc for Li trapping losses.
[3]Nominal capacity between host capacity of 841 mAh/cc and lithiated capacity of 719 mAh/cc.

Four Killer Problems Faced Silicon Anodes

	Conventional Graphite Anode[1]	Conventional Silicon Anode Problems
1. First charge expansion	**LOW** Anode material only expands ~10%	**HIGH** Silicon anodes **expand by over 2x when charged**
2. First charge efficiency	**HIGH** (90-95%) Low loss of Lithium trapped in anode material	**LOW** (50-60%) About **half the Lithium is permanently trapped** in silicon anode[2]
3. Cycle swelling	**LOW** (<10%) Stable anode electrode thickness	**HIGH** (>20%) Anode repeatedly **swells and shrinks** battery during cycling
4. Cycle life	**HIGH** (>500 cycles) Stable structure Low Lithium trapping loss	**LOW** (<100 cycles) **Silicon particles electrically disconnect** & even **crack**

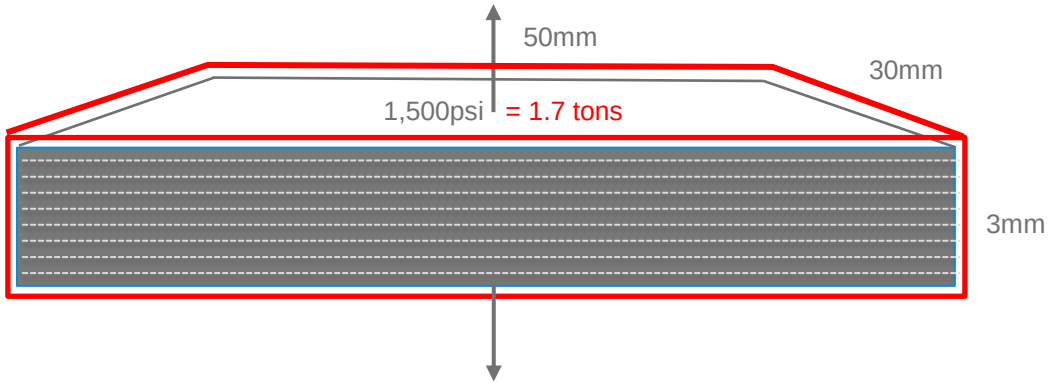
[1]Including graphite + 5% silicon anodes.
[2]On LCO-Silicon cells discharged to 2.7V

Enovix Solved the Four Problems of Silicon Anodes

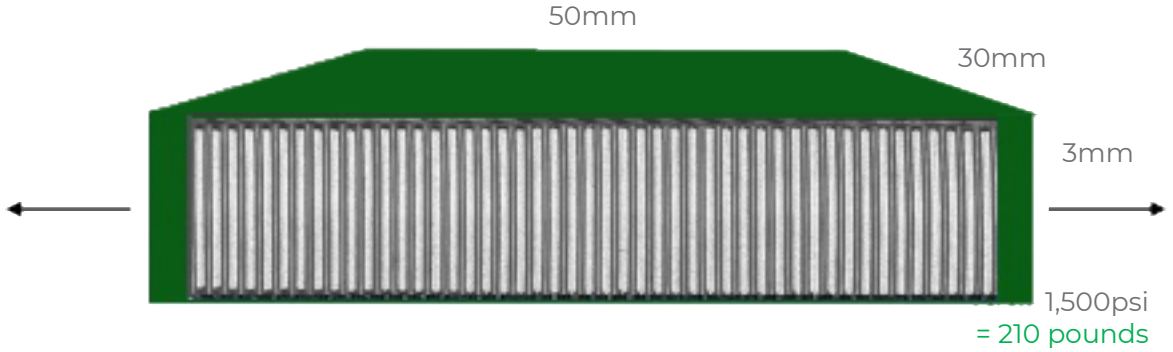
1. First Charge Expansion

Enovix Solution: Provide a constraint and space for Silicon expansion. Reorient the electrodes to face the small side to decrease required constraining force.

Conventional Cell



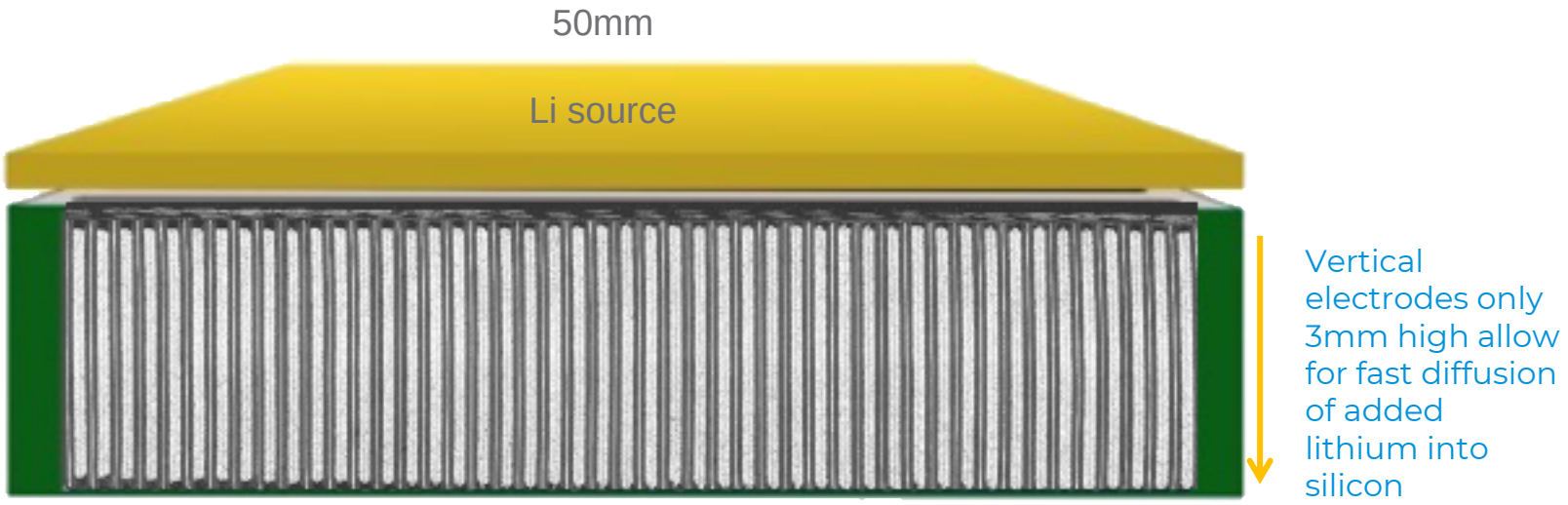
Enovix 3D Cell



Enovix Solved the Four Problems of Silicon Anodes

2. First Charge Efficiency

Enovix Solution: “Pre-lithiation” process during manufacturing to insert additional lithium source to top off lithium trapped at formation into vertically short electrodes.

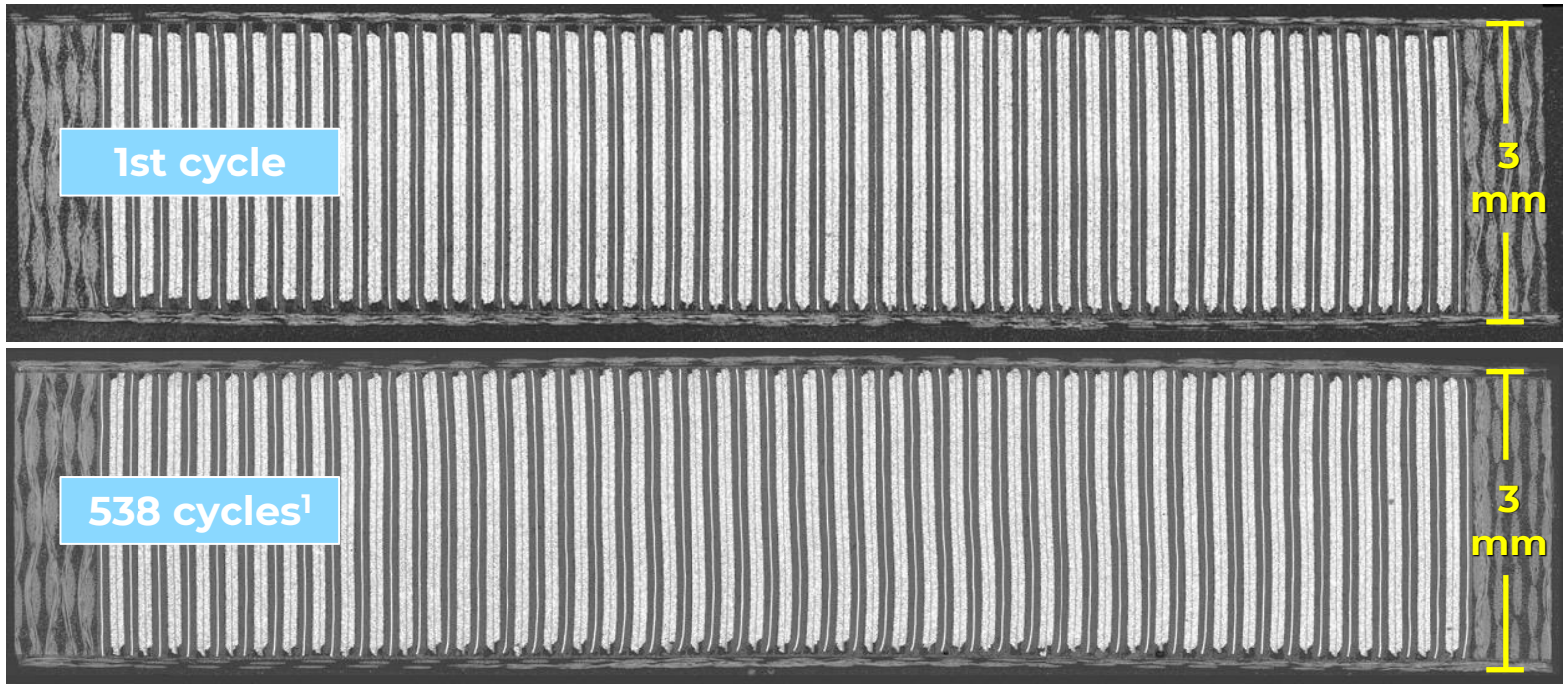


Impractical to diffuse lithium over the long 50mm dimension

Enovix Solved the Four Problems of Silicon Anodes

3. Cycle Swelling

Enovix Solution: Cycle swelling managed by integrated constraint, limiting to <2% swelling.



[1]100% DOD, 4.35v-2.70v. 1C charge (CCCV)/1C discharge

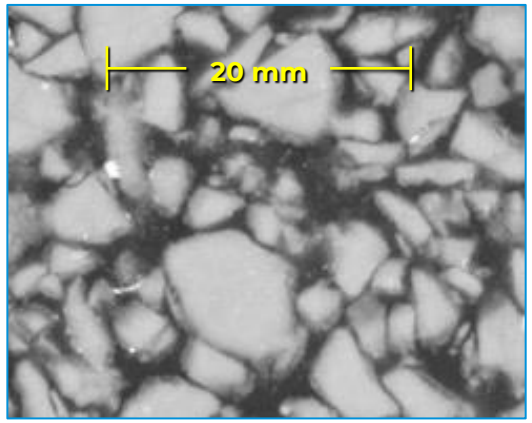
Enovix Solved the Four Problems of Silicon Anodes

4. Cycle Life

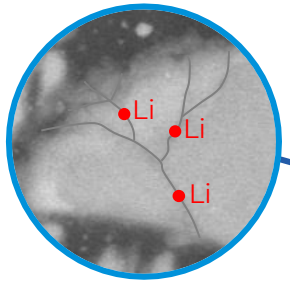
Enovix Solution: Integrated constraint keeps particles under constant stack pressure.

Conventional Anode:
1 Cycle

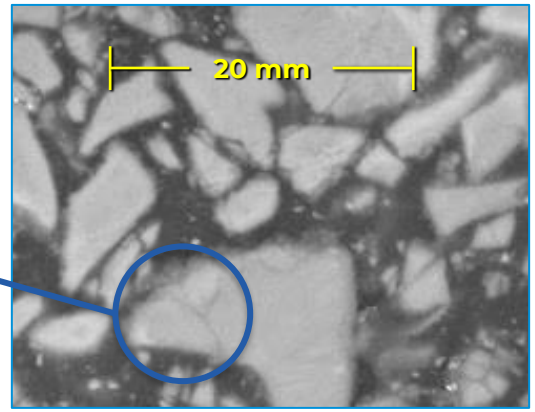
100% Charge[1]



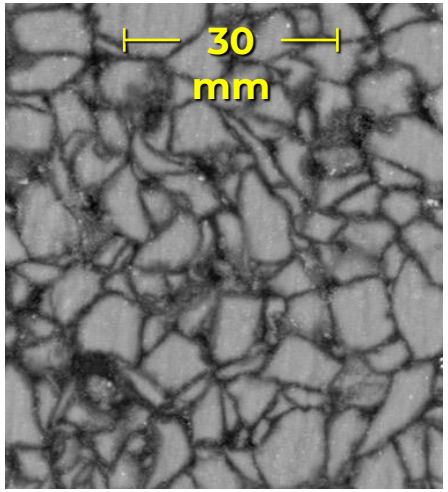
Particle cracking



50% Charge



Enovix Anode:
540 Cycles

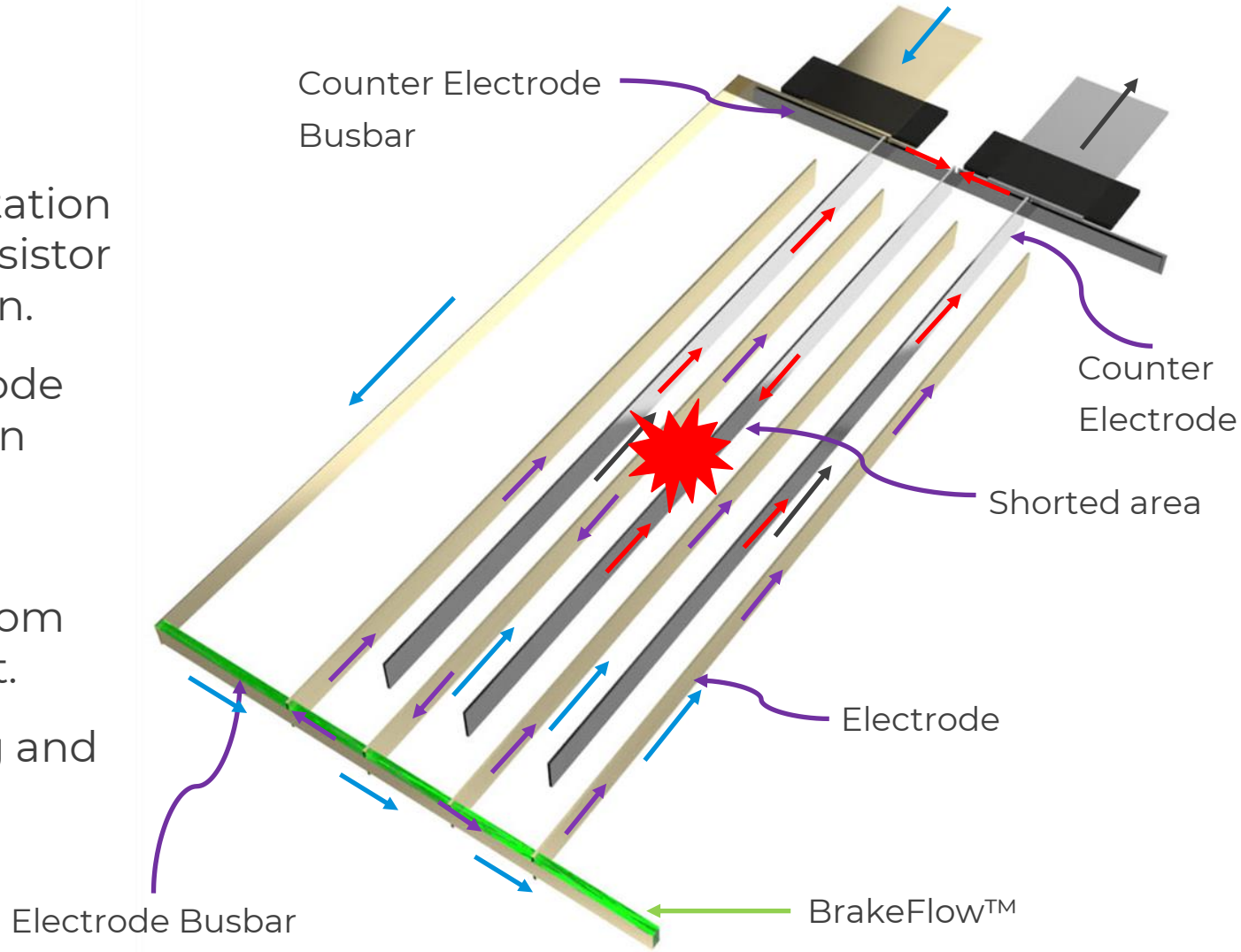


[1]Silicon lithium-ion half cell; 5 mAh/cm^2 loading

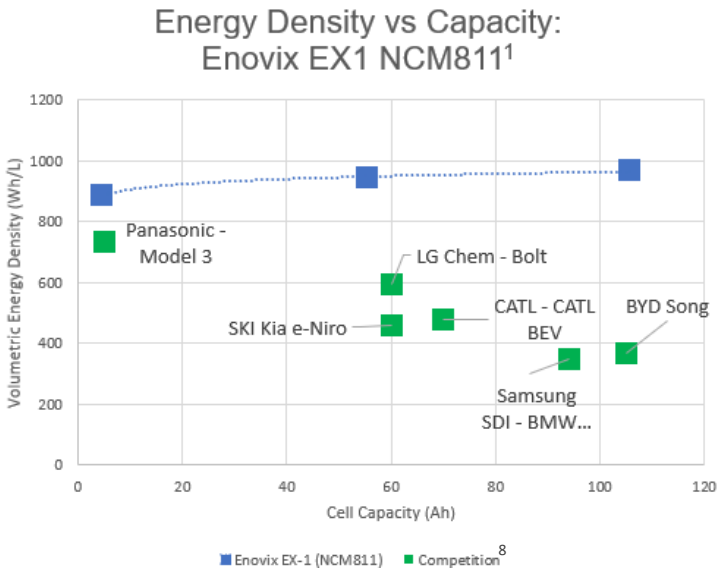
Introducing Enovix BrakeFlow™ Technology

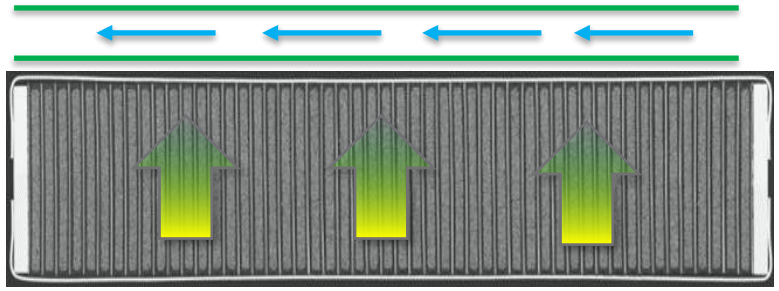
…a breakthrough in advanced Li-ion battery safety

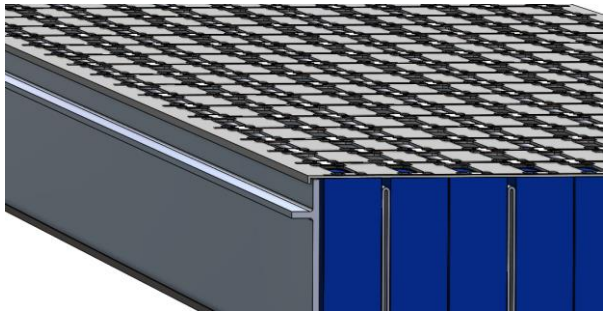
- Enovix architecture enables multiple parallel cell-to-busbar connections.
- This uniquely enables the implementation of BrakeFlow™ which consists of a resistor with a set value at the busbar junction.
- Under normal operation, each electrode carries a small current which results in negligible energy loss.
- In the event of an internal short, BrakeFlow™ regulates current flux from other areas of the battery to the short.
- Limits shorted area from overheating and inhibits thermal runaway.



EV Pack Model Advantages - Incorporating Results of a 3rd Party Study







Energy Density

>30% higher cell VED at EV relevant scales & form factors[2]

>40% higher pack level ED[3]

Fast Charge

~**4.6x** cell thermal conductivity for equivalent pouch cells[4]

~ **56%** thinner anode than graphite[5]

~ **140mV** higher lithiation potential[6]

Manufacturability[7]

Low swell, tight tolerance cells

Simplified interconnect and thermal design

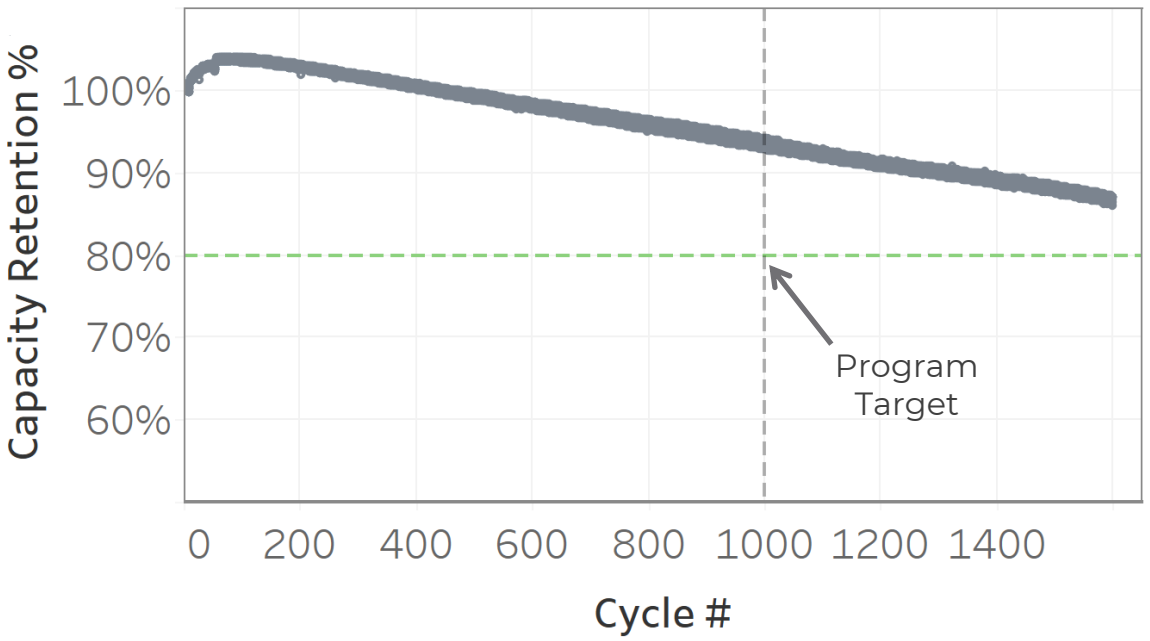
Integral constraint eliminates pack level constraints

[1] Design Targets - NMC811 cathode at 6.0 mAh/cm^2 loading, 100% active silicon anode, modeled energy for Enovix EX1 design
[2]Enovix 55.2 Ah cell design vs 5 Ah, 730Wh/l , 21700 cell
[3]Assumed 100% packing efficiency for pouch or prismatic vs 90.7% packing efficiency for cylindrical form factor
[4]Through-plane conductivity; Enovix 3.4Ah cell, 5.3mm thick, LCO cathode (3.3 W/m-K) vs 6.0Ah pouch cell, 6.7mm thick NMC cathode (0.732 W/m-K); verified by 3rd engineering pack analysis
[5]100% active elemental Si anode de-rated from a fully-lithiated theoretical capacity of 2194 mAh/cc to account for Li-trapping and pre-lithiation
[6]0.22V vs Li/Li+ for Si; 0.08V vs Li/Li+ for Graphite
[7]Third Party Engineering Pack Analysis
[8]Sources for competitor data: UBS Global Research, October 2020

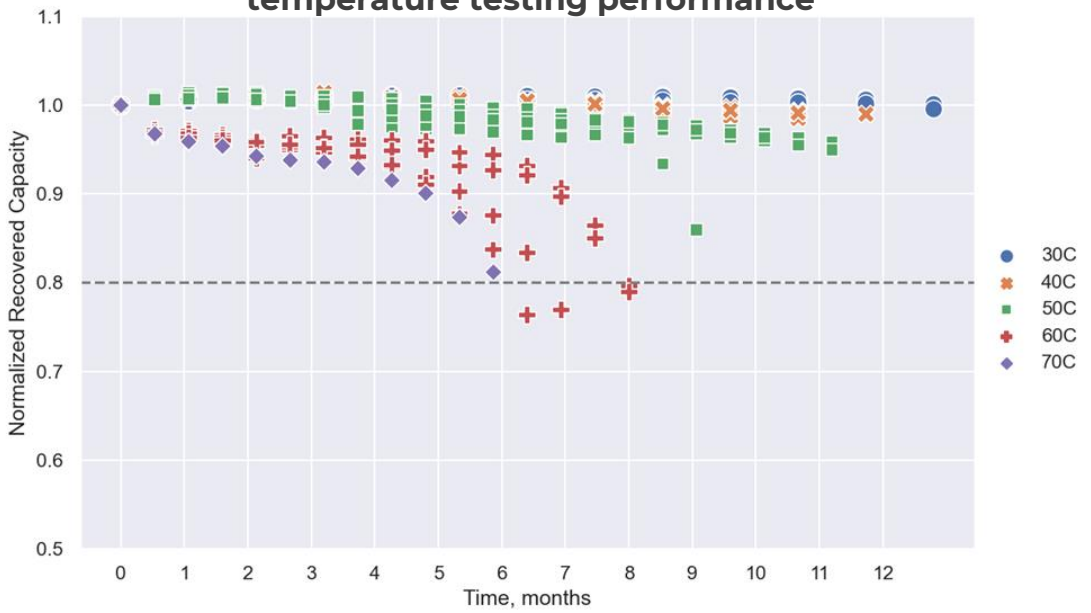
High Cycle and Calendar Life

Demonstrated development cell cycle life >1500 cycles and >10 year projected lifetime[1]

88% capacity after 1,500 cycles



Projecting >10-year calendar life based on high temperature testing performance



0.27Ah NMC-622 Cycle Life

267 mAh (29 mm x 17 mm x 3.4 mm)
541 Wh/l packaged energy density (889 Wh/l core)
695 Wh/l modeled packaged energy density for 55Ah cell
4.2 – 2.5V Cell Voltage @ 30 deg. C
0.33C CCCV Charge – 0.33C Discharge with periodic multi-rate diagnostic discharge steps

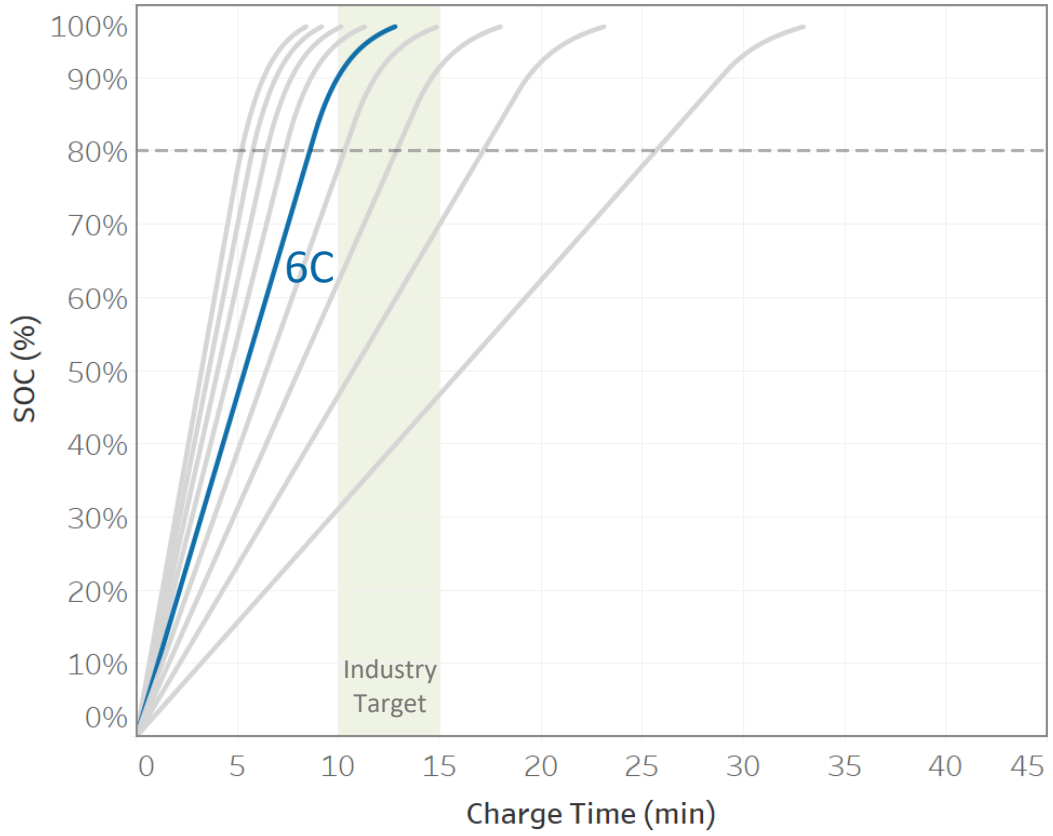
0.27Ah NMC-622 – Calendar Life

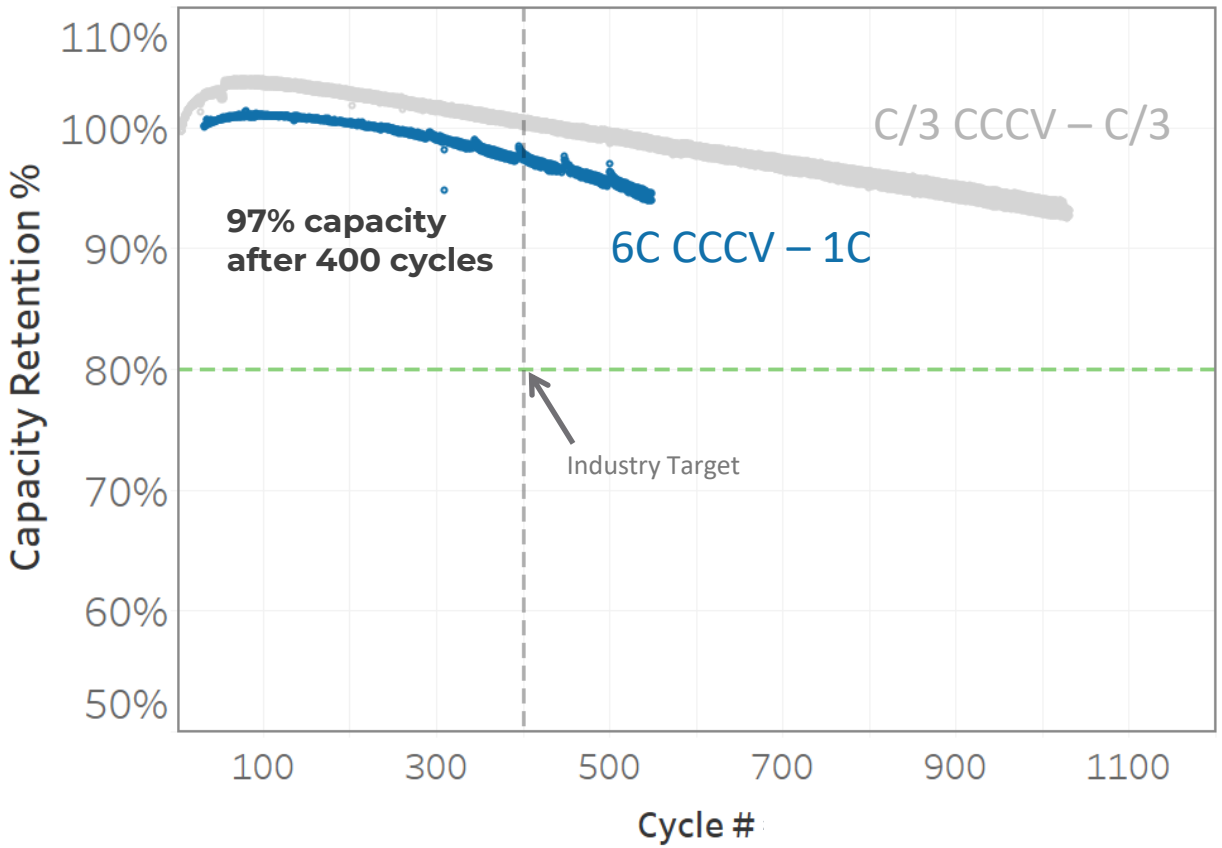
267 mAh (29 mm x 17 mm x 3.4 mm)
541 Wh/l packaged energy density (889 Wh/l core)
695 Wh/l modeled packaged energy density for 55Ah cell
0.33C CCCV Charge – 0.33C Discharge after storage at various temperatures at TOC voltage of 4.2V

[1] As of November 2022

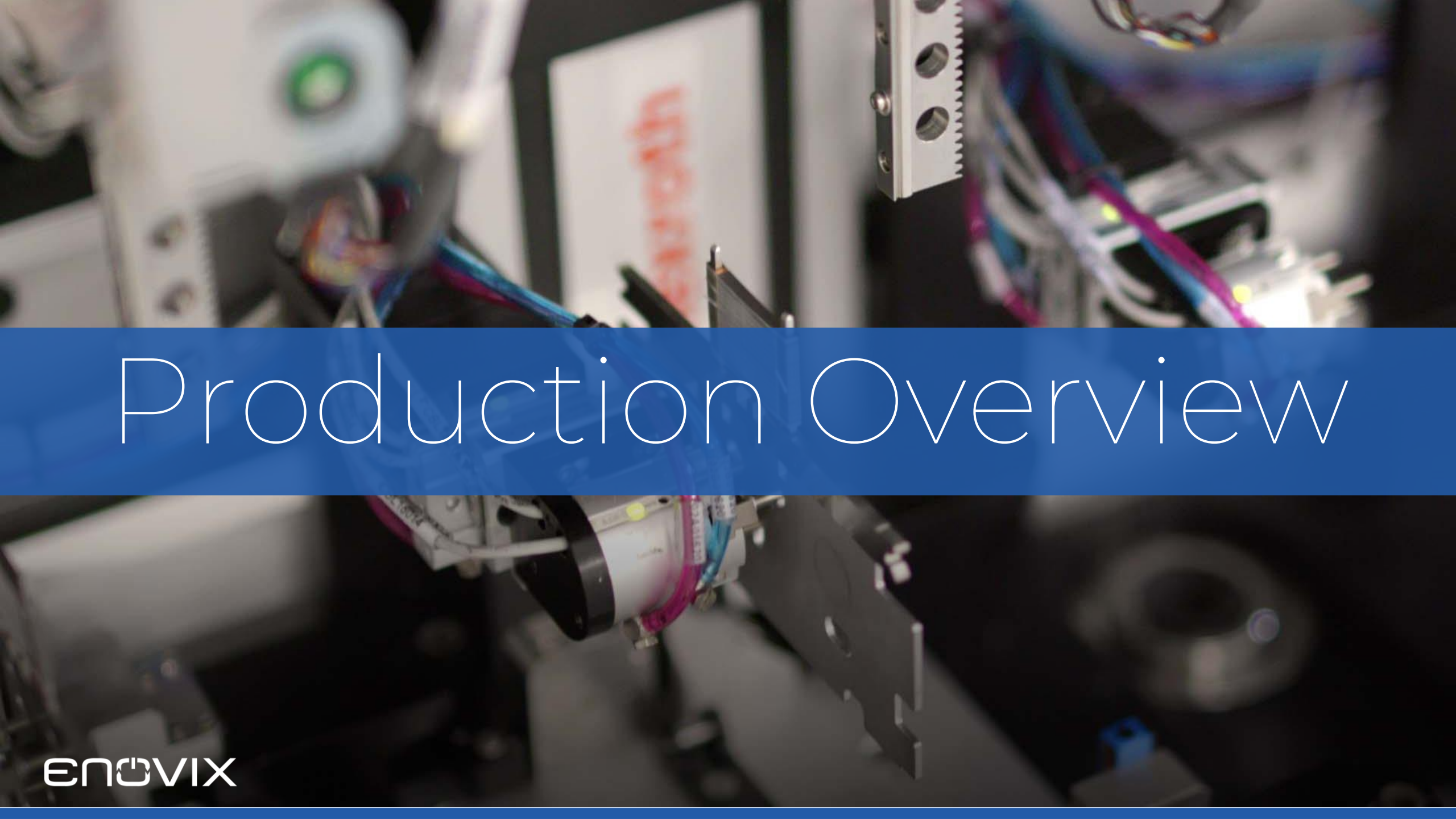
Architecture and Chemistry Built for Fast Charge

0.27 Ah EV test cells achieved 0-80% state-of-charge in 5.2 minutes





NMC-622 CELL DATA
267 mAh (29 mm x 17 mm x 3.4 mm)
541 Wh/l packaged energy density (889 Wh/l core)
695 Wh/l modeled packaged energy density for 55Ah cell
4.2 – 2.5V Cell Voltage @ 30 deg. C
6C CCCV Charge – 1C Discharge with periodic multi-rate diagnostic discharge steps

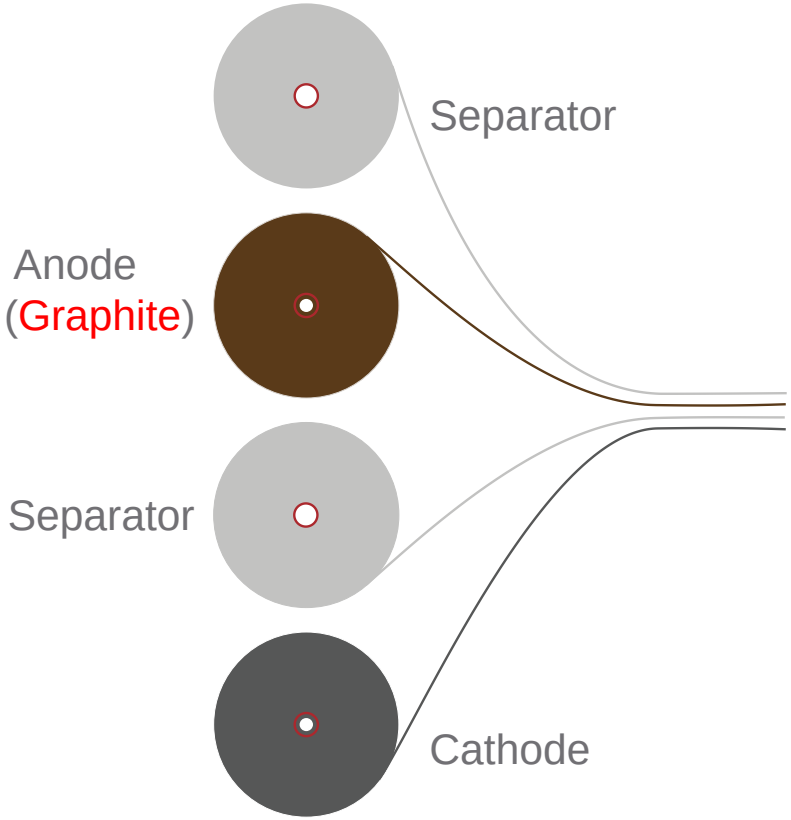


Production Overview

ENOVIX

Standard Li-ion Battery Production Process

Electrode Fabrication



Cell Assembly

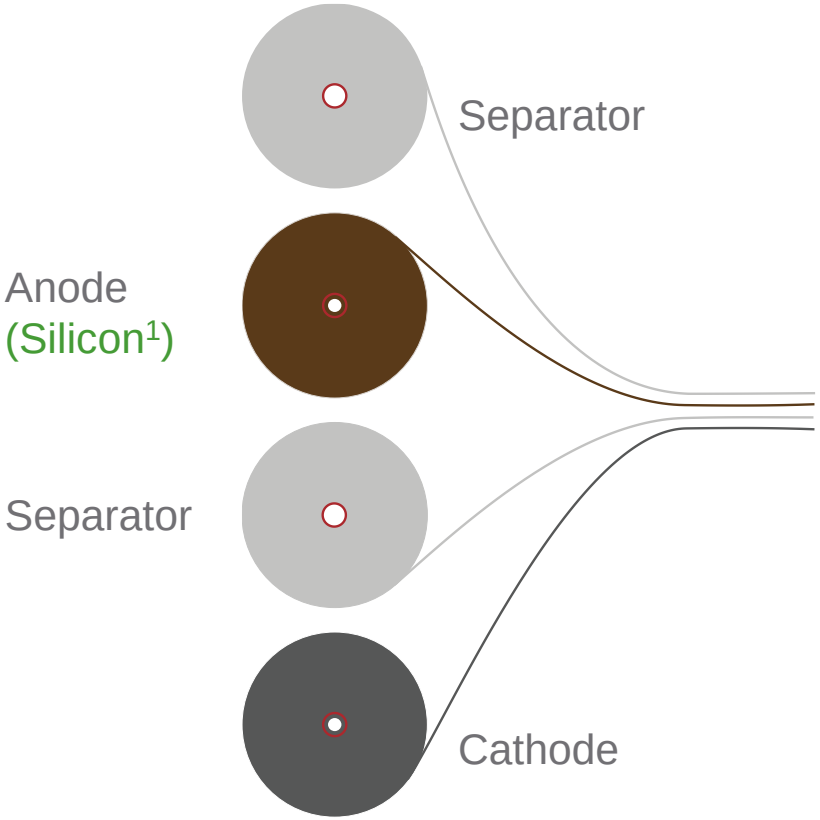
Standard Wound Cell Assembly

Package, First Charge & Test

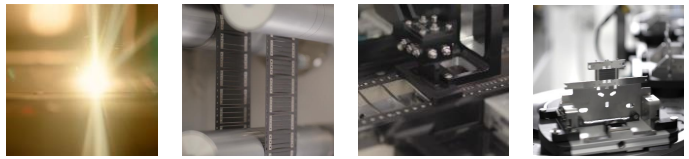
Package First Charge Test

Enovix ‘Drop-In’ Battery Production Process

Electrode Fabrication



Cell Assembly



Laser Patterning and High-Speed Stacking

Roll-to-Stack Cell Assembly

Package, First Charge & Test

Pre-lithiation

Package | First Charge | Test

[1]100% Active Silicon

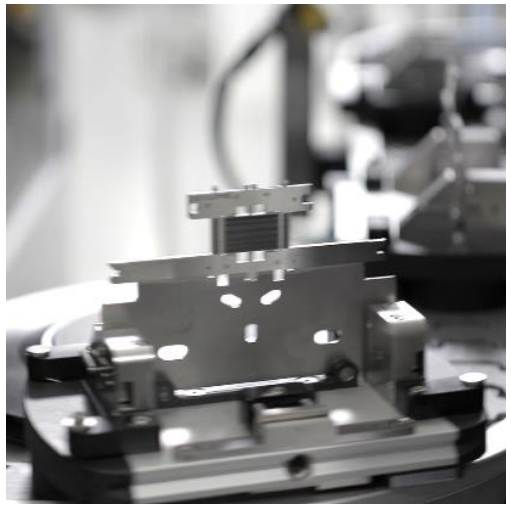
Novel Patterning and Stacking Approach

Industry Standard Electrode Fabrication → **Enovix 3D Cell Direct Assembly and Pre-lithiation[1]** → **Industry Standard Cell Packaging**

Laser Patterning

High Speed Stacking



[1] Replaces industry standard electrode winding and flattening process

Commercialization and Market Overview

ENOVIX

Powering the Industries of the Future

A Better Battery is Essential

Wearables

Global smartwatch market
$96B by 2027[1]

Always-on health sensors are power hungry.

5G/AI

5G faster adoption than 4G

From 12M smartphones in 2020 to 350M in 2023[2]

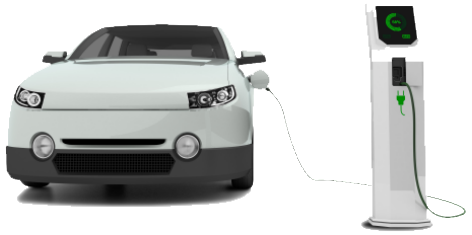
Artificial Intelligence on 80% of smartphones in 2022[3]

AR

"I think **AR is that big** (next mass-market technology)." – Tim Cook[4]

AR requires a better battery.

EVs

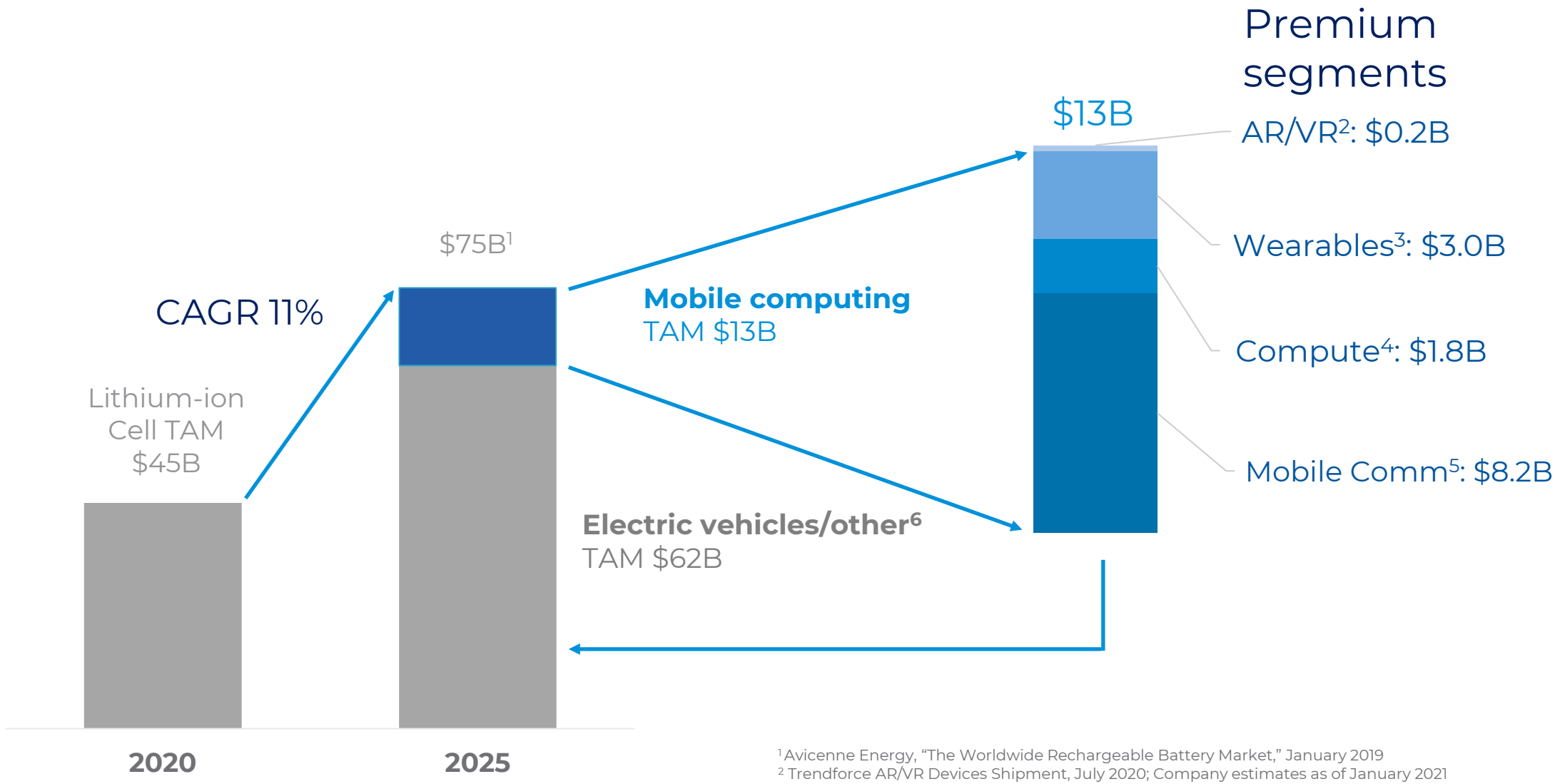


From **3.1M** in 2020 to **14.0M** in 2025[5]

$7T EV market 2021-2030
$46T EV market 2021-2050[6]

[1]Allied Market Research, April 2020 [2]"5G Handset Market," *IHS Markt*, ©2019 [3]"Gartner Highlights 10 Uses for AI-Powered Smartphones," *Gartner*, January 4, 2018 [4]"As Apple Plans Come Into Focus, Big Challenges Remain for AR," *The Information*, November 12, 2019 [5,6]"Electric Vehicle Outlook 2021, *BloombergNEF*"

Strategy to Win in $75B Market



[1] Avicenne Energy, "The Worldwide Rechargeable Battery Market," January 2019
[2] Trendforce AR/VR Devices Shipment, July 2020; Company estimates as of January 2021
[3] IDC Worldwide Wearable Device Forecast 2020-25, January 2021; Company estimates as of January 2021
[4] IDC Quarterly Personal Computing Device Tracker, January 2021; Company estimates as of January 2021
[5] IDC Quarterly Mobile Phone Tracker, January 2021; Company estimates as of January 2021
[6] Approximately $3B Tam of Other applications and devices; Company estimates as of January 2021

Appendix

Financials

ENOVIX CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(In thousands, except share and per share amounts)
(Unaudited)

	Quarters Ended		Fiscal Years-to-Date Ended	
	October 2, 2022	October 3, 2021	October 2, 2022	October 3, 2021
Revenue	$ 8	$ —	$ 5,109	$ —
Cost of revenue	6,629	104	12,883	1,847
Gross margin	(6,621)	(104)	(7,774)	(1,847)
Operating expenses:				
Research and development	13,948	10,301	42,506	25,413
Selling, general and administrative	13,110	8,791	36,545	17,500
Total operating expenses	27,058	19,092	79,051	42,913
Loss from operations	(33,679)	(19,196)	(86,825)	(44,760)
Other income (expense):				
Change in fair value of convertible preferred stock warrants and common stock warrants	(50,160)	8,460	44,040	3,679
Interest expense, net	—	(52)	—	(187)
Other income (expense), net	1,826	(50)	2,344	(38)
Total other income (expense), net	(48,334)	8,358	46,384	3,454
Net loss	$ (82,013)	$ (10,838)	$ (40,441)	$ (41,306)
Net loss per share, basic	$ (0.53)	$ (0.08)	$ (0.27)	$ (0.38)
Weighted average number of common shares outstanding, basic	153,332,007	133,492,216	152,497,010	109,317,614
Net loss per share, diluted	$ (0.53)	$ (0.14)	$ (0.55)	$ (0.45)
Weighted average number of common shares outstanding, diluted	153,332,007	135,052,128	153,773,271	109,854,540

Financials

GAAP TO NON-GAAP RECONCILIATION

(In thousands, except share and per share amounts)
(Unaudited)

Below is a reconciliation of net income (loss) on a GAAP basis to the Non-GAAP EBITDA and Adjusted EBITDA financial measures for the periods presented below:

	Quarters Ended		Fiscal Years-to-Date Ended	
	October 2, 2022	October 3, 2021	October 2, 2022	October 3, 2021
Net loss	$ (82,013)	$ (10,838)	$ (40,441)	$ (41,306)
Interest expense, net	—	52	—	187
Depreciation and amortization	2,995	687	4,795	1,062
EBITDA	(79,018)	(10,099)	(35,646)	(40,057)
Stock-based compensation expense	8,699	3,042	22,117	6,717
Change in fair value of convertible preferred stock warrants and common stock warrants	50,160	(8,460)	(44,040)	(3,679)
Loss on early debt extinguishment	—	60	—	60
Adjusted EBITDA	$ (20,159)	$ (15,457)	$ (57,569)	$ (36,959)

Financials

GAAP TO NON-GAAP RECONCILIATION

(In thousands, except share and per share amounts)
(Unaudited)

Below is a reconciliation of Net cash used in operating activities to the Free Cash Flow financial measures for the periods presented below (in thousands):

	Fiscal Years-to-Date Ended	
	October 2, 2022	October 3, 2021
Net cash used in operating activities	$ (60,903)	$ (34,514)
Capital expenditures	(31,366)	(31,509)
Free Cash Flow	$ (92,269)	$ (66,023)

(1) We define "Free Cash Flow" as (i) Net cash from operating activities less (ii) capital expenditures, net of proceeds from disposals of property and equipment, all of which are derived from our condensed consolidated statements of cash flow. The presentation of non-GAAP Free Cash Flow is not intended as an alternative measure of cash flows from operations, as determined in accordance with GAAP. We believe that this financial measure is useful to investors because it provides investors to view our performance using the same tool that we use to gauge our progress in achieving our goals and it is an indication of cash flow that may be available to fund investments in future growth initiatives.

Independent Directors

T.J. Rodgers
Chairman

Founder & 34-yr CEO
Cypress Semi

Chairman of SunPower IPO
Enphase Director in turnaround

Dartmouth: Physics & Chemistry
Stanford: MSEE, PhDEE

Joined Board 2012

Greg Reichow

General partner of Eclipse Ventures.

VP-Production at Tesla; Ran solar autoline fab at SunPower

Fab Quality Director at Cypress Semi

Joined Board 2020

Betsy Atkins

CEO: Baja Corporation
SunPower director at IPO
Prior CEO 3 software companies: energy, health, networking

Corporate governance: three books; Three boards including Volvo

Joined Board 2020

Dan McCranie

Served EVP at Cypress and Harris Corp.; CEO at SEEQ Technology and Virage Logic

Served 10 public Semi Co Bds, Chairman of six, avg 6.4 yrs.
Six restructuring programs.
Former Chairman of Freescale & ON Semi.

Joined Board 2021

Manny Hernandez

Cypress Semi CFO

SunPower CFO
(led IPO)

Former Audit Committee Chairman, ON Semiconductor

Current chairman BrainChip Inc. (AI)

Joined Board 2021

Pegah Ebrahimi

COO Cisco Collaboration at Cisco Systems Inc.

COO Morgan Stanley's Global Technology Banking

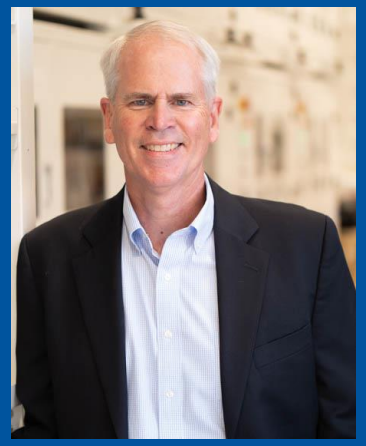
CIO Morgan Stanley's Global Investment Bank

MIT: Economics & Mathematics

Joined Board 2021

ENOVIX

Leadership Team



Harrold Rust
CEO & Co-founder

Experience
FormFactor
IBM

Education
MS, Mechanical Eng
Stanford University

Ashok Lahiri
CTO & Co-founder

Experience
FormFactor
IBM

Education
BS, Chemical Eng UC Berkeley

Steffen Pietzke
CFO

Experience
ALX Oncology
Tricida, EY & PwC

Education
Taxation & Accounting
University of Applied Sciences of Offenberg

Cameron Dales
GM & CCO

Experience
Symyx Technologies
Lockheed

Education
MS, Aero/Astro Eng
Stanford University

Murali Ramasubramanian
VP, R&D & Co-founder

Experience
FormFactor
IBM

Education
PhD, Chemical Eng
Univ of South Carolina

Ed Hejlek
Chief Legal Officer

Experience
Tricida, Bryan Cave

Education
J.D., Univ of Missouri
B.S., Chemical Engineering, Washington U.

Thank You

enovix