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Investor Presentation (Q1 2022)

(WSBC financials as of the three months ended 31 December 2021)

John Iannone

Senior Vice President, Investor & Public Relations

304-905-7021

Forward-Looking Statements and Non-GAAP Financial Measures

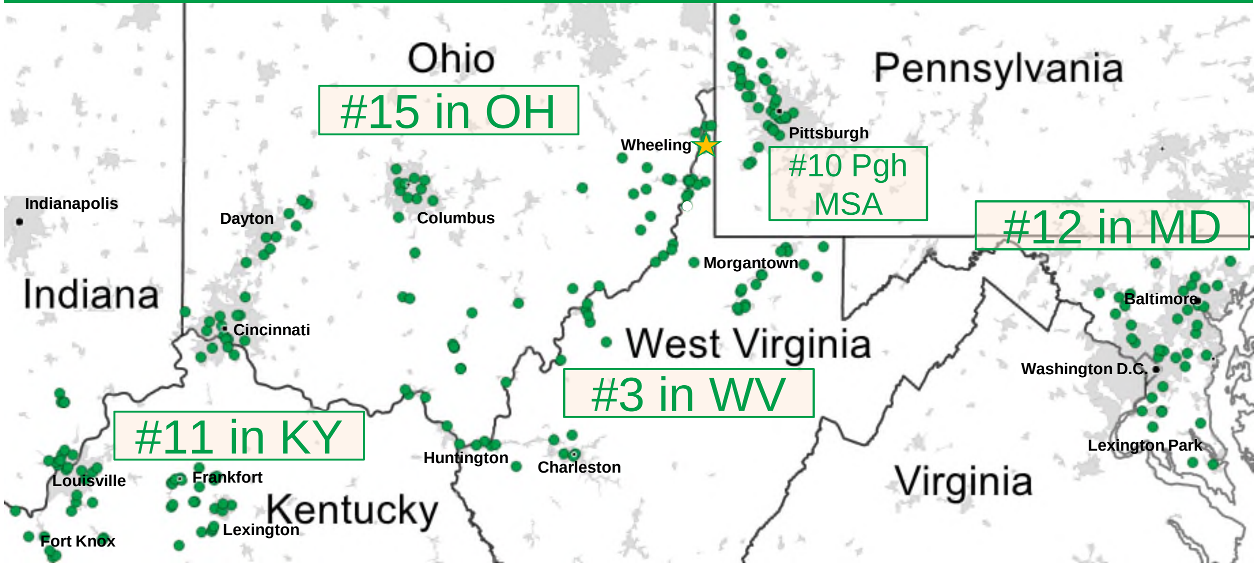
Forward-looking statements in this report relating to WesBanco's plans, strategies, objectives, expectations, intentions and adequacy of resources, are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The information contained in this report should be read in conjunction with WesBanco's Form 10-K for the year ended December 31, 2020 and documents subsequently filed by WesBanco with the Securities and Exchange Commission ("SEC"), including WesBanco's Form 10-Q for the quarters ended March 31, 2021, June 30, 2021 and September 30, 2021, which are available at the SEC's website, www.sec.gov or at WesBanco's website, www.WesBanco.com. Investors are cautioned that forward-looking statements, which are not historical fact, involve risks and uncertainties, including those detailed in WesBanco's most recent Annual Report on Form 10-K filed with the SEC under "Risk Factors" in Part I, Item 1A. Such statements are subject to important factors that could cause actual results to differ materially from those contemplated by such statements, including, without limitation, the effects of changing regional and national economic conditions including the effects of the COVID-19 pandemic; changes in interest rates, spreads on earning assets and interest-bearing liabilities, and associated interest rate sensitivity; sources of liquidity available to WesBanco and its related subsidiary operations; potential future credit losses and the credit risk of commercial, real estate, and consumer loan customers and their borrowing activities; actions of the Federal Reserve Board, the Federal Deposit Insurance Corporation, the SEC, the Financial Institution Regulatory Authority, the Municipal Securities Rulemaking Board, the Securities Investors Protection Corporation, and other regulatory bodies; potential legislative and federal and state regulatory actions and reform, including, without limitation, the impact of the implementation of the Dodd-Frank Act; adverse decisions of federal and state courts; fraud, scams and schemes of third parties; cyber-security breaches; competitive conditions in the financial services industry; rapidly changing technology affecting financial services; marketability of debt instruments and corresponding impact on fair value adjustments; and/or other external developments materially impacting WesBanco's operational and financial performance. WesBanco does not assume any duty to update forward-looking statements.

In addition to the results of operations presented in accordance with Generally Accepted Accounting Principles (GAAP), WesBanco's management uses, and this presentation contains or references, certain non-GAAP financial measures, such as pre-tax pre-provision income, tangible common equity/tangible assets; net income excluding after-tax restructuring and merger-related expenses; efficiency ratio; return on average assets; and return on average tangible equity. WesBanco believes these financial measures provide information useful to investors in understanding our operational performance and business and performance trends which facilitate comparisons with the performance of others in the financial services industry. Although WesBanco believes that these non-GAAP financial measures enhance investors' understanding of WesBanco's business and performance, these non-GAAP financial measures should not be considered an alternative to GAAP. The non-GAAP financial measures contained therein should be read in conjunction with the audited financial statements and analysis as presented in the Annual Report on Form 10-K as well as the unaudited financial statements and analyses as presented in the Quarterly Reports on Forms 10-Q for WesBanco and its subsidiaries, as well as other filings that the company has made with the SEC.

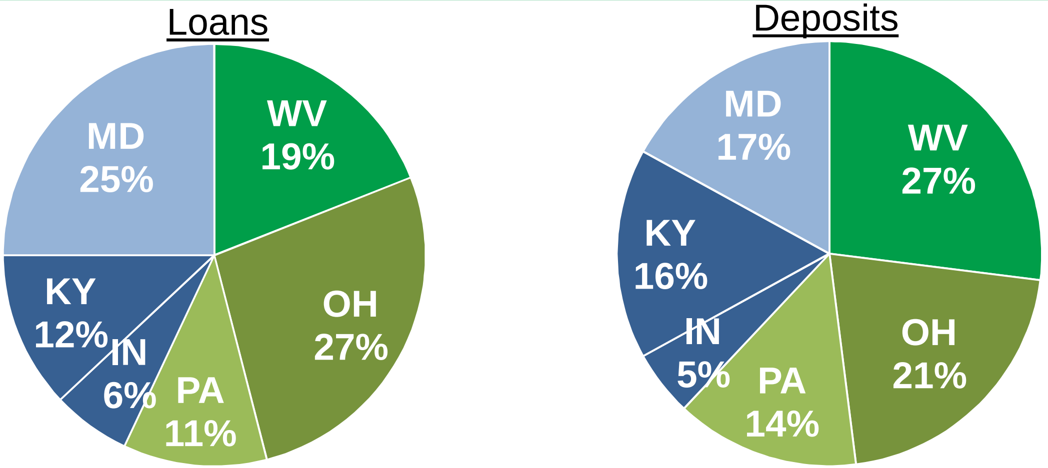
Evolving Regional Financial Services Institution

- Strong market presence across legacy and major metropolitan markets
- Balanced loan and deposit distribution across diverse regional footprint
- Diversified revenue generation engines supported by unique long-term advantages
- Well-executed long-term growth strategies

Strong Market Presence in Major Markets



Broad and Balanced Market Distribution



Note: loan and deposit data as of 12/31/2021 (loans exclude Small Business Administration's Paycheck Protection Program ("SBA PPP") loans); location data as of 2/1/2022; market share based on 2021 state deposit rankings (except Pittsburgh which is MSA) (exclusions: Pittsburgh MSA – BNY Mellon, TriState Capital) (source: S&P Capital IQ)

Investment Rationale

Balanced and Diversified with Unique Long-Term Advantages

- Balanced loan and deposit distribution across footprint
- Diversified earnings streams built for long-term success, led by century-old, $5.6B trust and wealth management business
- Strong presence in economically diverse, major markets supported by positive demographic trends
- Robust legacy deposit base provides pricing advantage

Distinct and Well-Executed Long-Term Growth Strategies

- Emphasis on digital capabilities and customer service to ensure relationship value that meets customer needs efficiently and effectively
- Established lending and wealth management teams
- Focus on positive operating leverage built upon a culture of expense management, enhanced by consolidated back-office functions in lower cost markets

Legacy of Credit Quality, Risk Management, and Shareholder Focus

- Well-capitalized with solid liquidity and strong credit quality and regulatory compliance
- Seven consecutive “outstanding” CRA ratings since 2003
- Critical, long-term focus on shareholder return through earnings growth and effective capital management

Note: trust assets under management as of 12/31/2021

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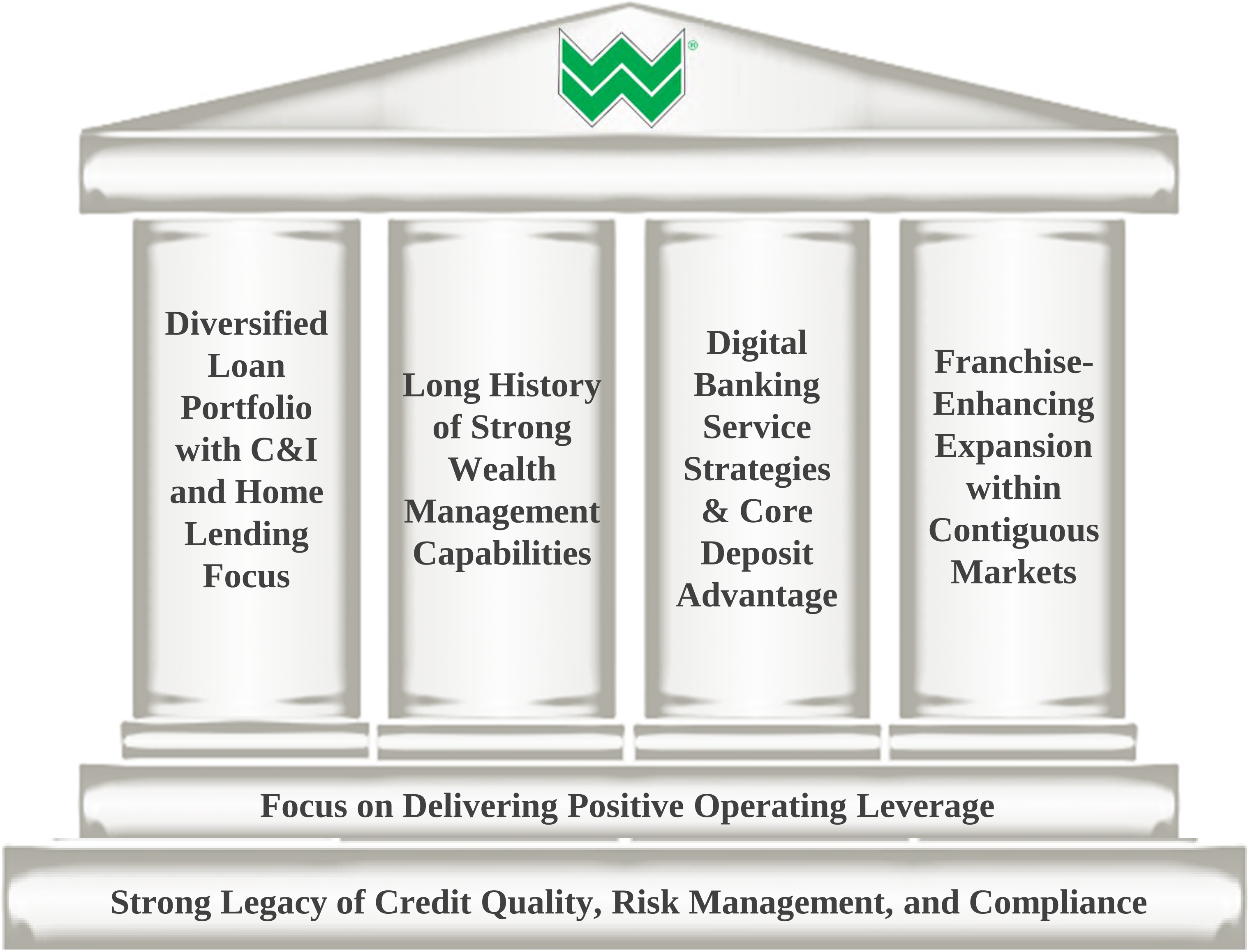
Strategies for Long-Term Success

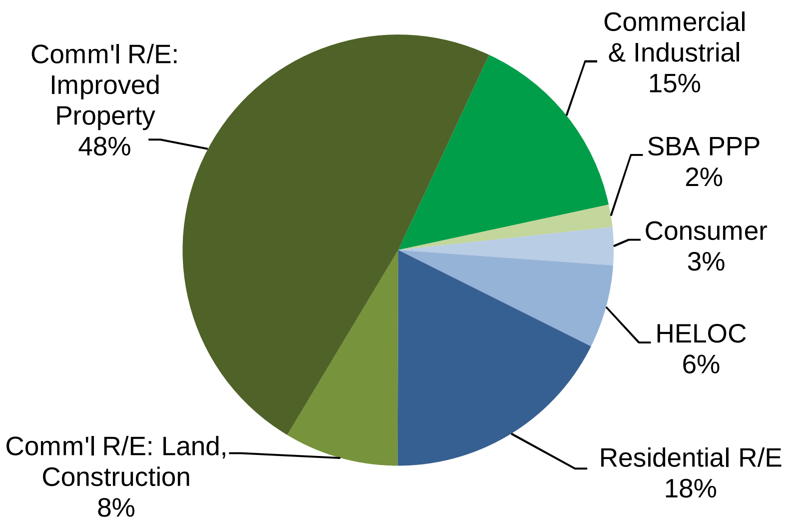
Long-Term Growth Strategies



Diversified Loan Portfolio

- Focus on strategic diversification, growth, and credit quality
  - Balance disciplined loan origination with prudent lending standards
  - Focus on C&I and home equity lending
  - Key offerings include treasury management, foreign exchange, cyber security, and lockbox services
  - Strong residential mortgage program

$9.7 Billion Loan Portfolio



- Average loans to average deposits ratio of 72.61% provides opportunity for continued loan growth
  - Low cost of deposits provides a competitive advantage in the typical higher cost Mid-Atlantic market

- Manageable lending exposures

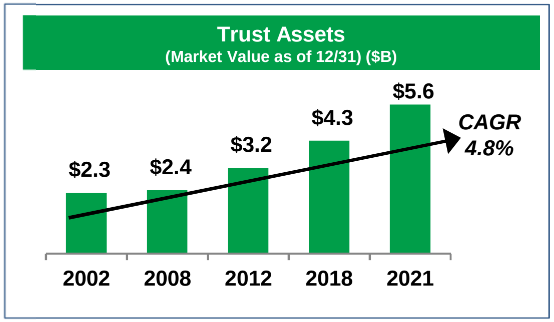
- De-emphasized consumer and several CRE categories in recent years

Note: loan and deposit data as of quarter ending 12/31/2021

Strong Wealth Management Capabilities

Trust & Investments

- $5.6B of trust and mutual fund assets under management
- 6,500+ relationships
- Legacy market private wealth management growth opportunities
- Expansion opportunities in the Mid-Atlantic market
- *WesMark Funds* – six proprietary funds across equities, bonds, and tactical assets



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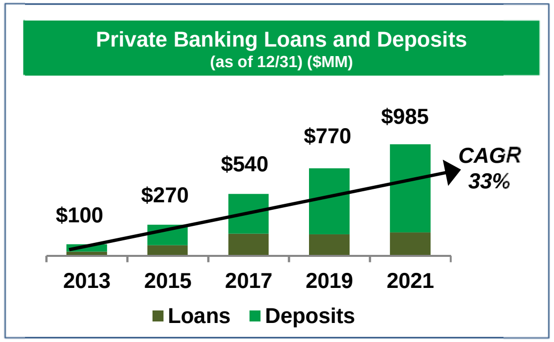
WEALTH MANAGEMENT

Insurance

- Personal, commercial, title, health, and life
- Expand title business in all markets
- Digital insurance agency for both personal and commercial property & casualty
- Third-party administrator (TPA) services for small business healthcare plans

Securities Brokerage

- Securities investment sales
- Licensed banker program
- Investment advisory services
- Regional player/coach program
- Expand external business development opportunities
- Expansion opportunities in KY, IN, and Mid-Atlantic



Private Banking

- $1.0B in private banking loans and deposits
- 3,650+ relationships
- Legacy market private wealth management growth opportunities

Note: assets, loans, deposits, and clients as of 12/31/2021; chart financials as of 12/31 unless otherwise stated

Digital Platforms Drive Engagement & Efficiency

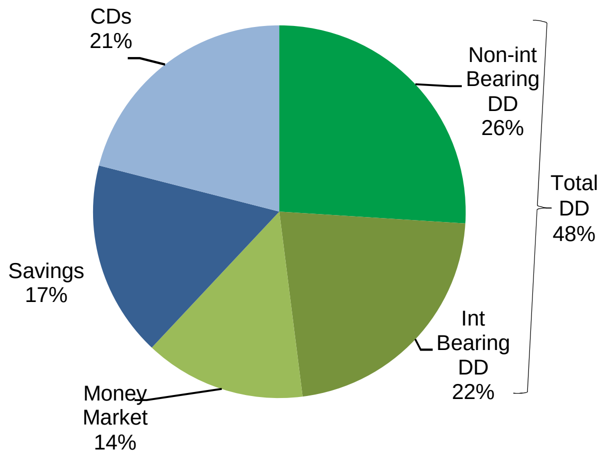
- Digital banking utilization
  - ~70% of retail customers utilize online digital banking services
  - ~4.1 million web and mobile logins per month
    - Mobile ~50% of total, with an average of 19 monthly logins per customer
  - Mobile wallet & mobile deposits increased ~60% & ~15% YoY, respectively
  - Zelle® payment service utilization up ~75% YoY (service added Aug-2021)
- Digital acquisition
  - ~50% of residential mortgage applications submitted via online portal
  - ~120 deposit accounts opened per month
  - WesBanco Insurance Services launched white-label insurance capabilities with a web-based term-life insurance platform, and a fully-integrated digital property & casualty insurance for consumers and small businesses
- Core banking software system upgrade completed August 2, 2021
  - Omni-channel presence – real-time account activity across all channels
  - Improved customer service through reduced manual activities
  - More efficient processing cost structure
- Cloud-based architecture utilization
  - Early adoption to leverage modernized data and application platforms, combined with significant expense and performance benefits
  - Actively harnessing advanced artificial intelligence (AI) and robotic process automation (RPA) technologies to automate business processes

Note: digital statistics as of 4Q2021 year-to-date ("YTD") except Zelle® which is 4Q2021; online residential mortgage applications and deposit account opening capabilities launched July 2019; WesBanco Insurance Services online term-life and P&C insurance capabilities launched November 2020 and January 2021, respectively

Benefits of Core Deposit Funding Advantage

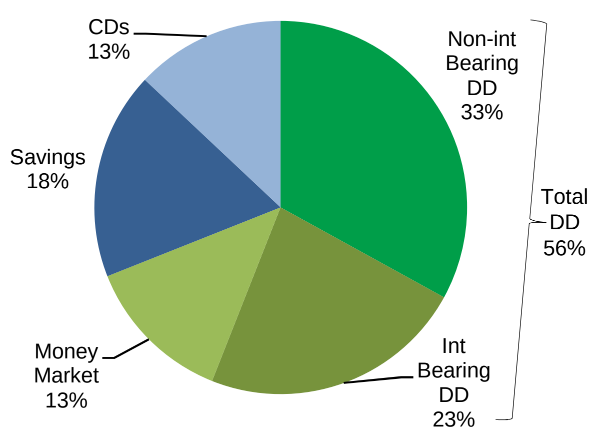
- Robust legacy deposit base provides funding advantage in the Mid-Atlantic market
- Reflecting the significantly lower interest rate environment, aggressively reduced deposit rates since March 2020
- During the last five years:
  - Total deposits (excluding CDs) have grown organically at a 11% CAGR
  - Total demand deposits have grown organically at a 13% CAGR to represent ~59% of total deposits

Avg Deposits as of 12/31/2016



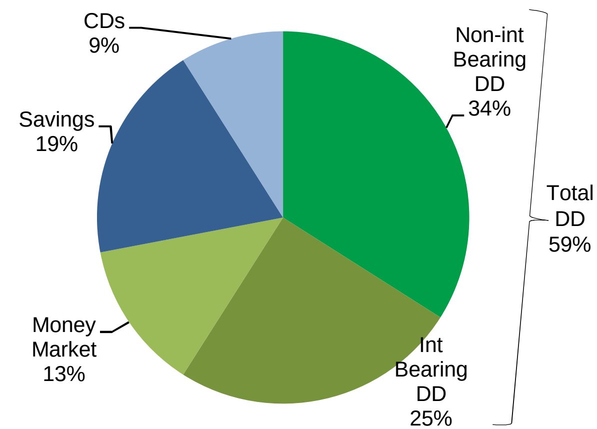
<u>Funding Cost</u>
Interest-Bearing = 0.32%
Total Deposits = 0.24%
[Peer Average Total Deposit Cost = 0.31%]

Avg Deposits as of 12/31/2020



<u>Funding Cost</u>
Interest-Bearing = 0.23%
Total Deposits = 0.16%
[Peer Average Total Deposit Cost = 0.26%]

Avg Deposits as of 12/31/2021



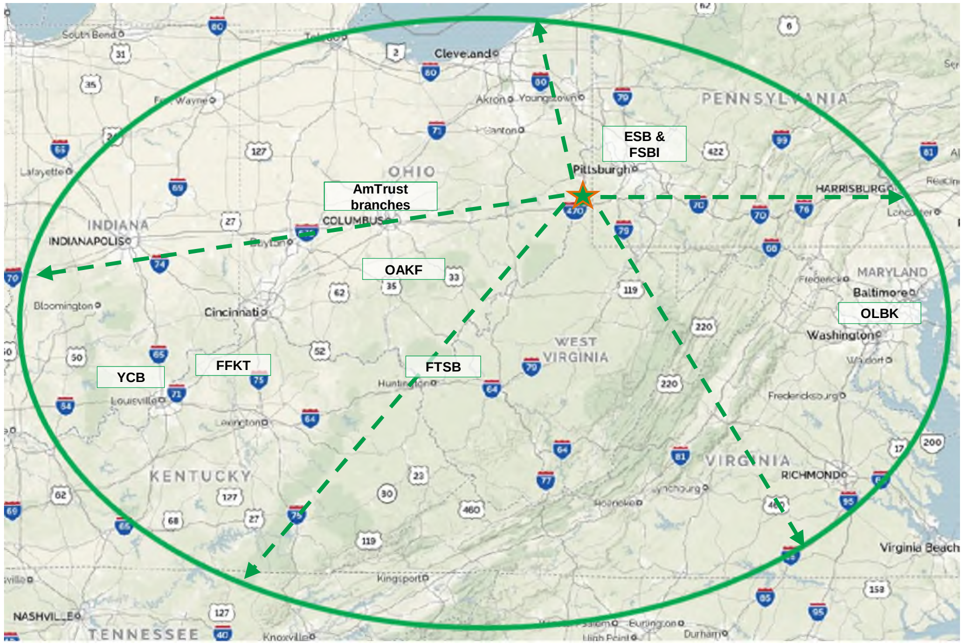
<u>Funding Cost</u>
Interest-Bearing = 0.13%
Total Deposits = 0.08%
[Peer Average Total Deposit Cost = 0.13%]

Note: text reflects period-end data and pie charts reflect quarterly averages; peer bank group includes all U.S. banks with total assets of $10B to $25B (as of most recent period) from S&P Capital IQ (as of 2/7/2022) and represent simple averages

Franchise Expansion

- Targeted acquisitions in existing markets and new higher-growth metro areas
- Long-term focus on appropriate capital management to enhance shareholder value
- Strong capital and liquidity, along with strong regulatory compliance processes, provides ability to execute transactions quickly
- Diligent efforts to maintain a community bank-oriented, value-based approach to our markets
- History of successful acquisitions that have improved earnings

Contiguous Markets Radius



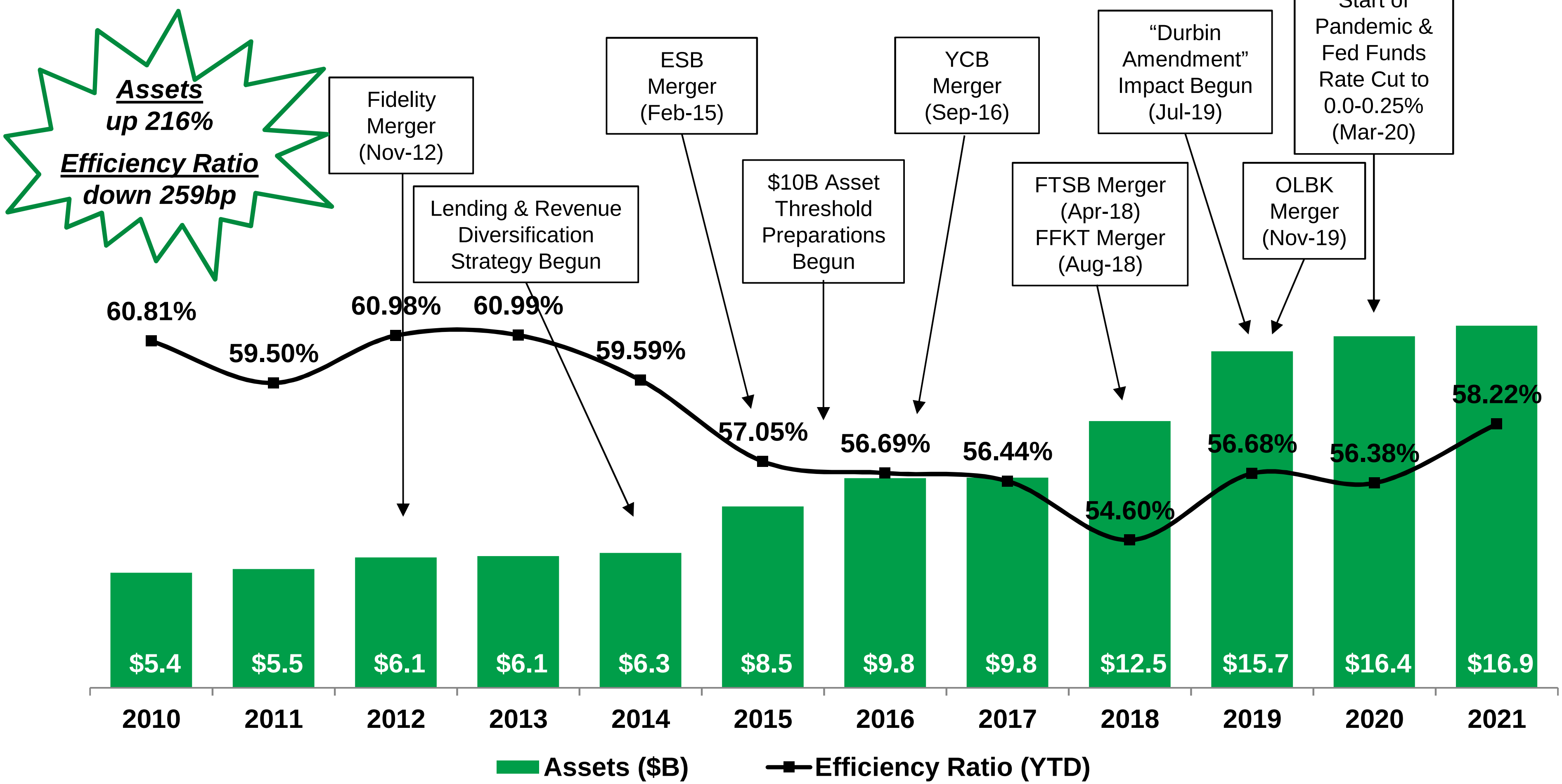
Franchise-Enhancing Acquisitions

- OLBK: announced Jul-19; closed Nov-19
- FFKT: announced Apr-18; closed Aug-18
- FTSB: announced Nov-17; closed Apr-18
- YCB: announced May-16; closed Sep-16
- ESB: announced Oct-14; closed Feb-15
- FSBI: announced Jul-12; closed Nov-12
- AmTrust: announced Jan-09; closed Mar-09
- OAKF: announced Jul-07; closed Nov-07

Note: AmTrust was an acquisition of five branches

Focus on Enhancing Shareholder Value

- Disciplined growth, balanced by a fundamental focus on expense management and supported by franchise-enhancing acquisitions, in order to deliver positive operating leverage and enhance shareholder value

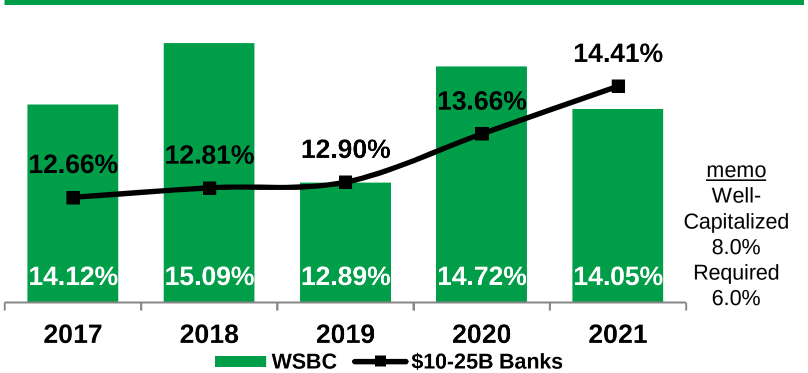


Note: financial data as of 12/31; current data as of 12/31/2021; balance sheet data as of period ends; Efficiency Ratio presented on a fully taxable-equivalent (FTE) and year-to-date basis; please see the reconciliations in the appendix

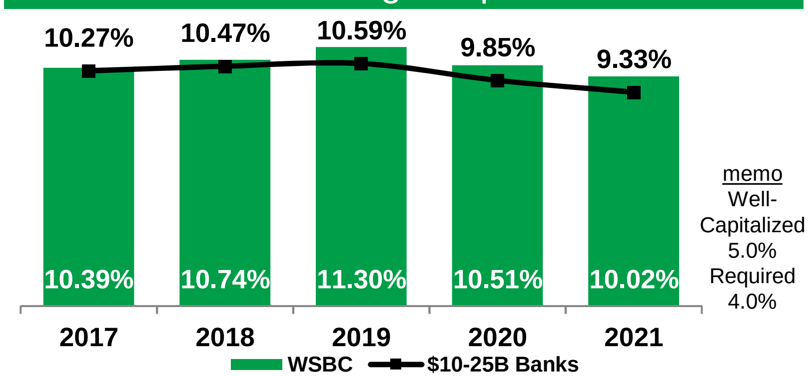
Strong Risk Management and Capital Position

- Strong legacy of credit and risk management and regulatory compliance
  - Based upon conservative underwriting standards and approval processes supported by centralized back-office and loan funding functions
- Mature enterprise risk management program headed by Chief Risk Officer addressing key risks in all business lines and functional areas
- Enhanced compliance and risk management system and testing platform
  - Strong and scalable BSA/AML function
  - Examined by CFPB for consumer compliance supervision
- Seven consecutive “outstanding” CRA ratings since 2003
- Strong regulatory capital ratios significantly above regulatory requirements, and high tangible common equity (TCE) levels

Tier 1 Risk-Based Capital Ratio



Tier 1 Leverage Capital Ratio



Note: capital ratios enhanced by August 2020 issuance of $150MM of preferred stock; effective 4Q2019, as required by the Dodd-Frank Act for financial institutions with total assets >$15B, Tier 1 Capital Ratios negatively impacted by the movement of ~$130MM of TruPS from Tier 1 to Tier 2 risk-based capital; peer bank group includes all U.S. banks with total assets of $10B to $25B (as of each period) from S&P Capital IQ (as of 2/7/2022) and represent simple averages

Recent Successes and Accolades

- WesBanco Bank was again named one of the ten Best Banks in America by Forbes – coming in as the 10th best bank, as well as the third year in a row in the top 12
- For the second consecutive year, named to Newsweek magazine's ranking of America's Best Banks, recognizing those banks that best serve their customers needs, as well as being named the Best Big Bank in the state of West Virginia
- Based 100% on customer satisfaction and consumer feedback, WesBanco Bank was named, for the third year in a row, one of the World's Best Banks in an independent ranking by a leading financial magazine
- WesBanco Bank Community Development Corporation received a 2021 Community Commitment Award from the American Bankers Association Foundation for the strong performance and outreach of its New Markets Loan Program
- WesBanco Bank received the America Saves Designation of Savings Excellence for Banks, a designation from America Saves
- Bauer Financial again awarded WesBanco their highest rating as a "five-star" bank
- The Central Ohio market of WesBanco Bank was awarded a "Top Workplaces" honor by Columbus C.E.O. magazine for the sixth consecutive year
- The FDIC awarded WesBanco Bank it's 7th consecutive composite "Outstanding" rating for its most recent CRA performance
- Kroll Bond Rating Agency affirmed senior unsecured debt ratings of BBB+ to WesBanco, Inc. and A- to WesBanco Bank, Inc., and upgraded the outlook to "Positive" for all ratings

Note: Kroll Bond Rating Agency rating affirmation announced 8/4/2021

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Financial Overview

Q4 2021 Financial and Operational Highlights

- Solid pre-tax, pre-provision income and net income (excluding restructuring & merger-related expenses)
- Continued emphasis on expense management
- Trust assets reached a record $5.6 billion from both market appreciation and organic growth
- Residential mortgage originations during the year increased 7% year-over-year to a record $1.4 billion, reflecting strong organic growth
- Key credit quality metrics remained at low levels and favorable to peer bank averages
- Strong deposit growth, excluding certificates of deposit, driven by growth in demand deposits
- WesBanco remains well-capitalized with solid liquidity and a strong balance sheet
    - Continued to return capital to shareholders through the repurchase of ~1.6 million shares of WesBanco common stock during the quarter, and ~5.2 million for all of 2021

Pre-Tax, Pre-Provision Income(1)

$52.7 million

Net Income Available to Common Shareholders and Diluted EPS(1)

$51.8 million; $0.82/diluted share

YTD Efficiency Ratio(1)

58.22%

Deposit Growth (x-CDs)

+13.5% YoY

Non-Performing Assets to Total Assets

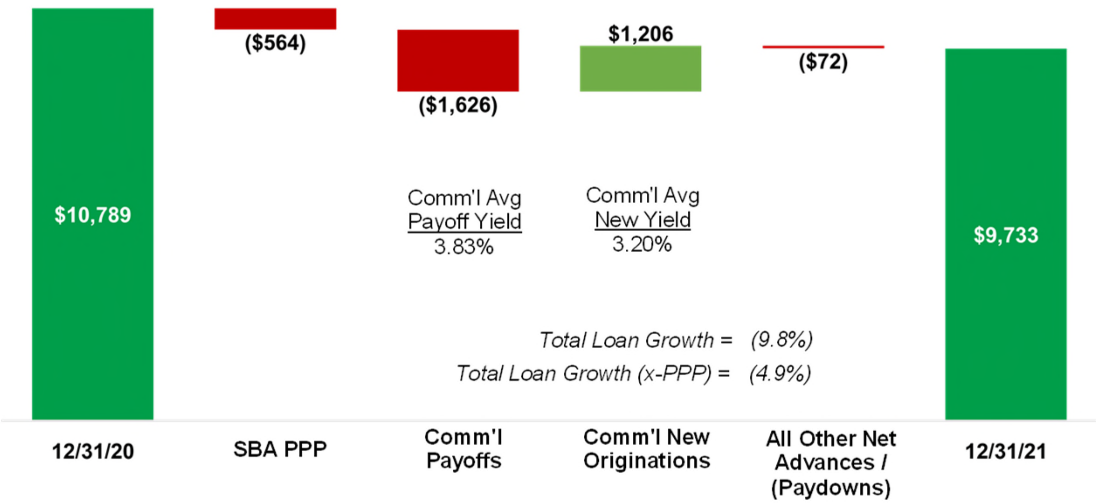
0.23%

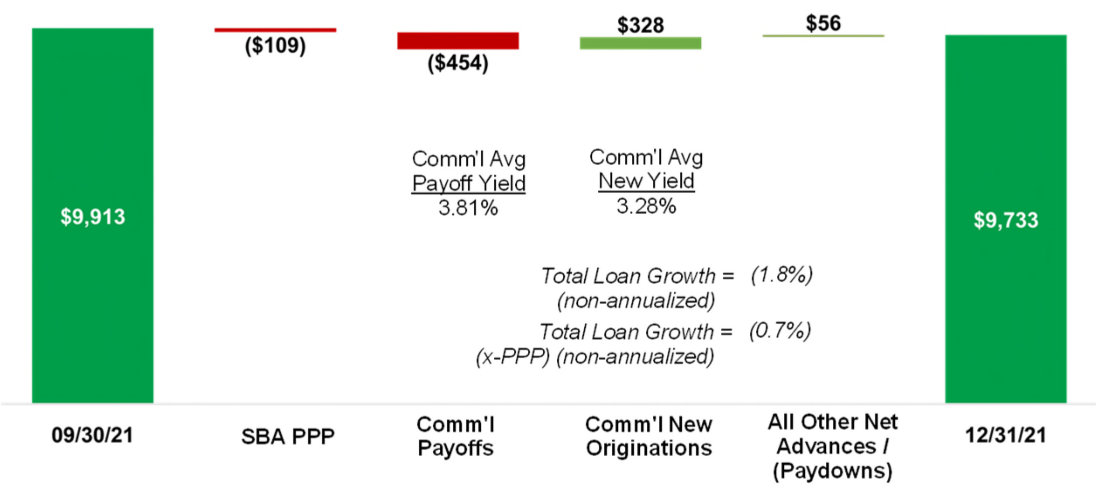
YTD Annualized Net Loan Charge-offs to Average Loans

0.02%

Note: financial and operational highlights during the quarter ended December 31, 2021
(1) Non-GAAP measure – please see reconciliation in appendix

Q4 2021 Total Portfolio Loans ($MM)

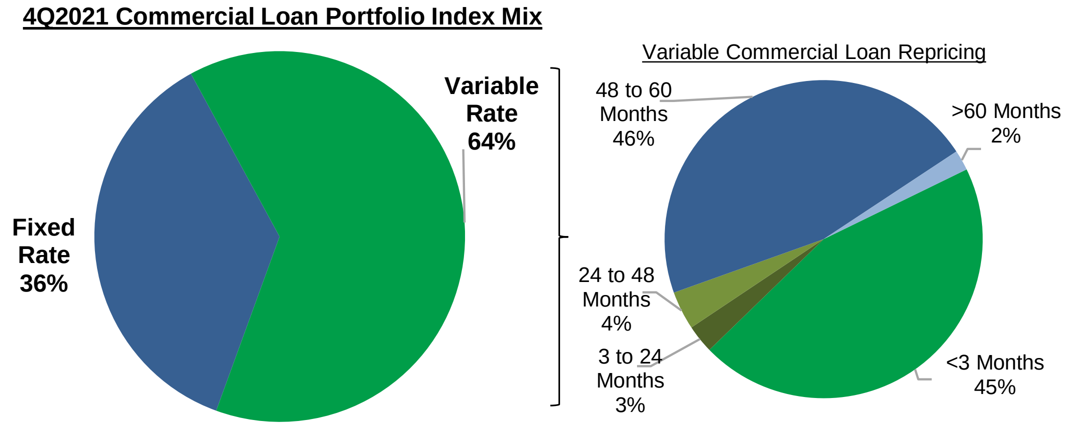




- Loan growth for Q4 2021 reflects the continuation of both SBA PPP loan forgiveness and elevated commercial real estate payoffs
- ~1,950 SBA PPP loans remaining total ~$163 million (as of 12/31/2021)
  - During Q4 2021, ~1,240 customers received forgiveness of SBA PPP loans totaling $109 million (net of deferred fees)
- Q4 2021 commercial real estate payoffs were $160 million
  - While these payoffs were down ~$100 million sequentially, they remained above our historical level of ~$85 million per quarter
  - This higher run-rate negatively impacted total loan growth by approximately one percentage point (non-annualized)
- C&I loans (x-SBA PPP) continue to be influenced by excess customer liquidity and supply chain and labor constraints

Note: commercial loan average payoff and new yields exclude loans funded through the Small Business Administration's Paycheck Protection Program ("SBA PPP"), as established by the CARES Act

Q4 2021 Net Interest Margin (NIM)



~$2.6B of the commercial portfolio has floors, with ~63% of these currently at their floors of 3.83% (avg)

- NIM negatively impacted by the lower interest rate environment, and a shift to a higher level of securities as a percentage of total assets
  - As a result of higher cash balances, 12/31/2021 investment securities increased $1.3 billion year-over-year, to represent ~24% of total assets
- Reflecting the continued low interest rate environment, focused on controlling our various funding costs
  - Reduced deposit funding costs 10bp year-over-year to 13bp for Q4 2021, or just 8bp when including non-interest bearing deposits
  - When including continued reductions in FHLB and other borrowings, the costs of total interest-bearing liabilities decreased 25bp year-over-year to 20bp
  - FHLB borrowings reduced to $0.2 billion, with approximately 70% maturing during 2022

Note: commercial loan portfolio index mix excludes SBA PPP loans

Q4 2021 Non-Interest Income

($000s)	Quarter Ending 12/31/21	% H / (L) 12/31/20	% H / (L) 09/30/21
Trust fees	$7,441	10.2%	2.1%
Service charges on deposits	6,592	16.2%	9.0%
Electronic banking fees	4,465	0.9%	(17.7%)
Net securities brokerage revenue	1,579	12.6%	(19.6%)
Bank-owned life insurance	2,864	63.7%	7.8%
Mortgage banking income	2,872	(47.2%)	(37.1%)
Net securities gains	372	(46.2%)	nm
Net gain on OREO & other assets	(158)	nm	(120.1%)
Other income	4,682	(28.6%)	16.0%
Total non-interest income	$30,709	(6.1%)	(6.3%)

- Trust fees increased primarily from net organic growth in trust assets under management ($5.6 billion)
- Service charges on deposits were higher due to increased general consumer spending, resulting in higher eligible account fees
- Mortgage banking income decreased due to holding more residential mortgages on the balance sheet
  - Mortgage originations of $383 million remained strong during Q4 2021, with the amount retained increasing to approximately 70%
- Other income decreased year-over-year due to lower loan swap-related income driven by a negative fair market value adjustment as compared to last year, and the sale of the debit card sponsorship business earlier this year

Note: OREO = other real estate owned

Q4 2021 Non-Interest Expense

($000s)	Quarter Ending 12/31/21	% H / (L) 12/31/20	% H / (L) 09/30/21
Salaries and wages	$40,420	3.3%	2.3%
Employee benefits	10,842	2.2%	1.7%
Net occupancy	6,413	(5.3%)	(6.0%)
Equipment and software	8,352	22.6%	9.8%
Marketing	2,601	55.3%	40.7%
FDIC insurance	1,460	14.2%	19.0%
Amortization of intangible assets	2,834	(14.8%)	(0.7%)
Other operating expenses	15,204	(15.4%)	(22.9%)
Sub-total non-interest expense	$88,126	0.6%	(2.3%)
Restructuring & merger-related	177	(63.4%)	(96.0%)
Total non-interest expense	$88,303	0.3%	(6.8%)

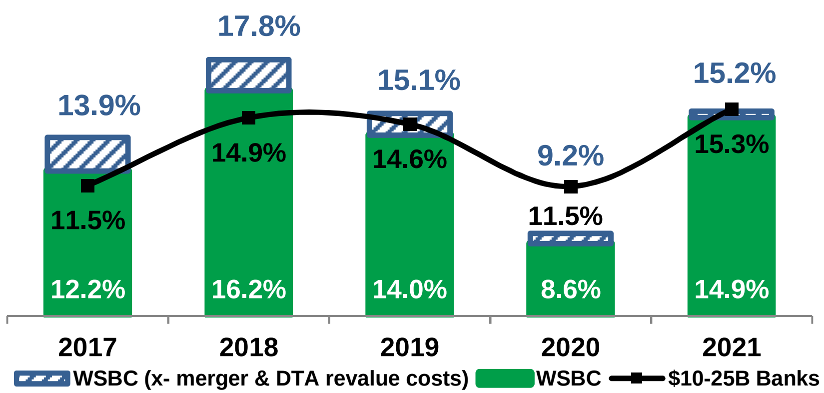
- Salaries and wages increased due to higher employee commissions and lower loan contra-costs
  - Base salary expenses decreased $1.7 million and bonus and stock compensation expense decreased $0.6 million, year-over-year
- Equipment and software increased due primarily to the movement of online banking costs from other operating expenses
- Marketing is higher from product advertising and brand awareness campaigns that were delayed from 2020 due to the pandemic
- Other operating expenses decreased due to the aforementioned move of online banking costs, as well as a reduction in ACH and ATM processing charges related to a change in providers, in conjunction with our core banking software system conversion

Comparable Operating Metrics

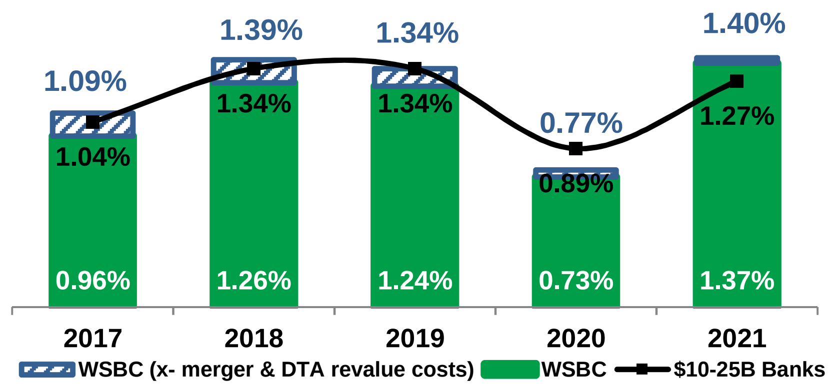
- Disciplined execution upon growth strategies providing strong performance compared to all U.S. banks with total assets from $10B to 25B

(note: 2020 comparability impacted by timing of the adoption of CECL accounting standard and economic assumptions used by each bank)

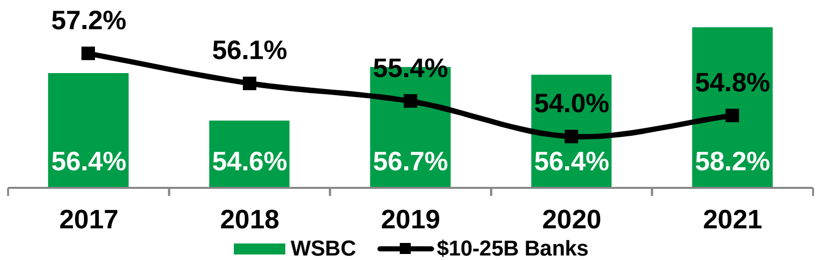
Return on Average Tangible Equity



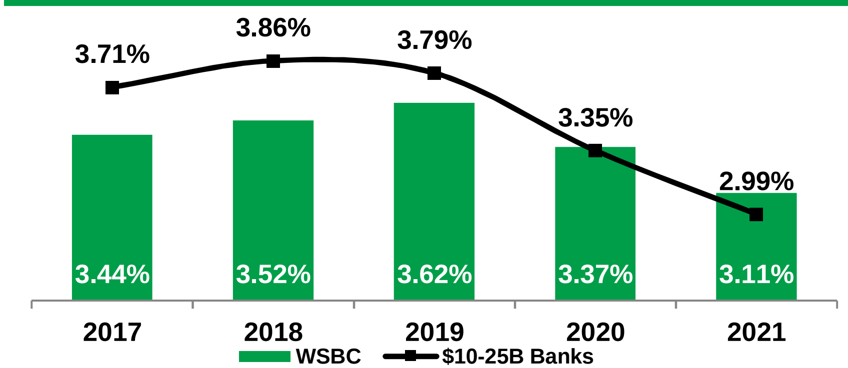
Return on Average Assets



Efficiency Ratio



Net Interest Margin



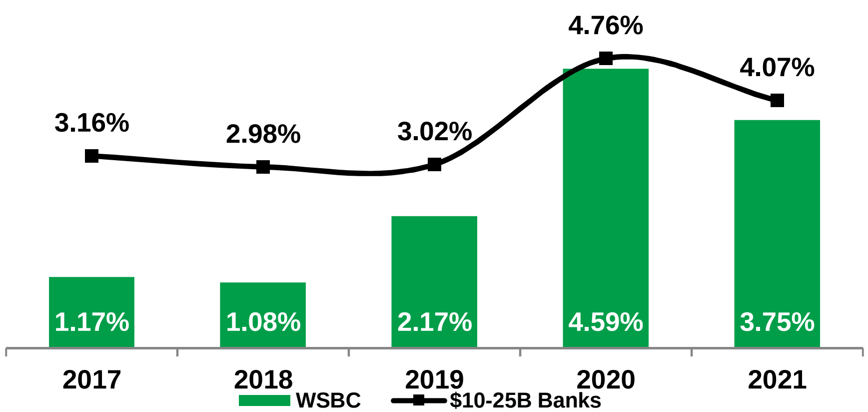
Note: financial data as of 12/31 YTD; current data as of 12/31/2021 YTD; Current Expected Credit Losses ("CECL") accounting standard adopted January 1, 2020 by WSBC; peer bank group includes all U.S. banks with total assets of $10B to $25B (as of each period) from S&P Capital IQ (as of 2/7/2022) and represent simple averages (ROATE & ROAA are S&P calculations; Efficiency & NIM are company-reported); Efficiency & NIM presented on a fully taxable-equivalent (FTE) and annualized basis; please see the reconciliations in the appendix

Solid Legacy of Credit Quality

- Favorable asset quality measures compared to all U.S. banks with total assets from $10B to 25B

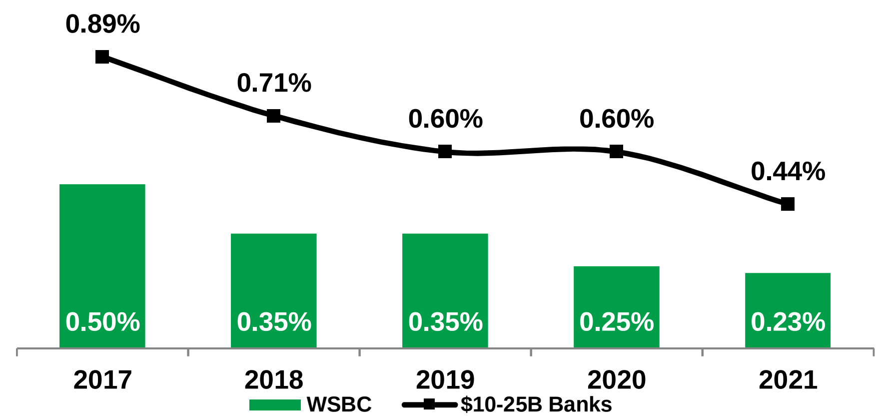
(note: 2020 ACL comparability impacted by timing of the adoption of CECL accounting standard and economic assumptions used by each bank)

Criticized & Classified Loans as % of Total Loans

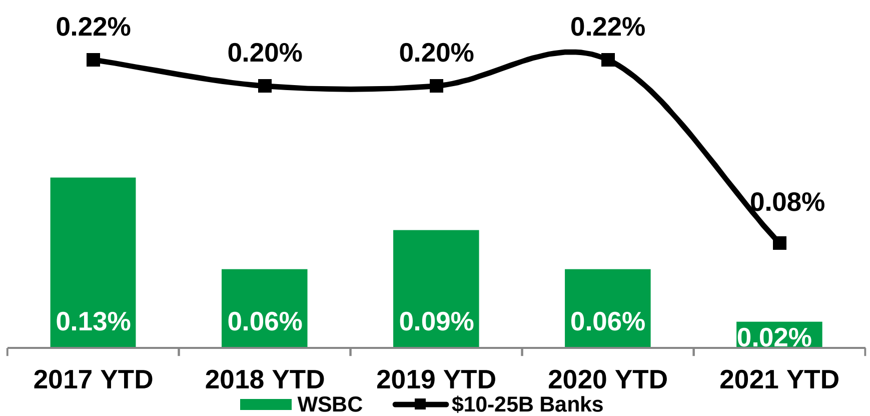


[note: peer 2021 represents 9/30 due to insufficient 12/31 data within S&P Capital IQ for a meaningful average]

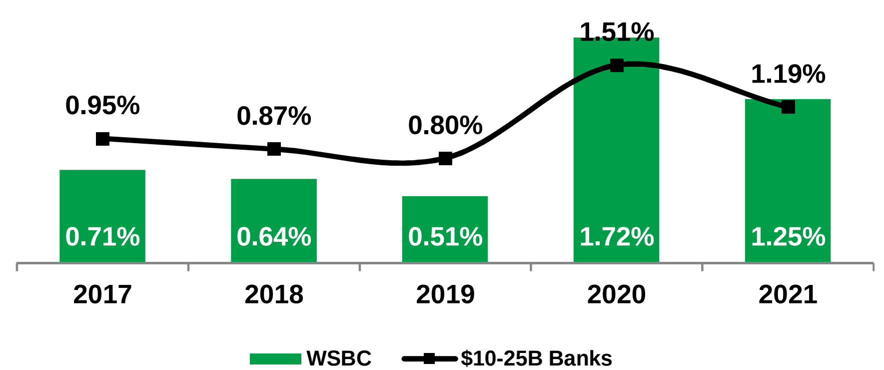
Non-Performing Assets as % of Total Assets



Net Charge-Offs as % of Average Loans (YTD annualized)



Allowance for Credit Losses as % of Total Loans



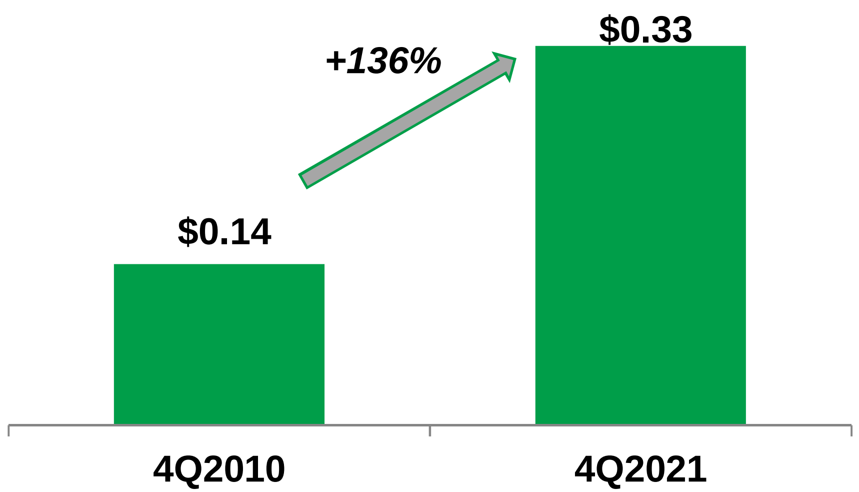
Note: financial data as of quarter ending 12/31; current year data as of 12/31/2021; Current Expected Credit Losses ("CECL") accounting standard adopted January 1, 2020 by WSBC; peer bank group includes all U.S. banks with total assets of $10B to $25B (as of each period) from S&P Capital IQ (as of 2/7/2022) and represent simple averages [note: due to lack of 9/30/2021 data, the 9/30/2021 peer average for Criticized & Classified Loans is based on 9/30/2021 and 6/30/2021 data, as appropriate]

Returning Value to Shareholders

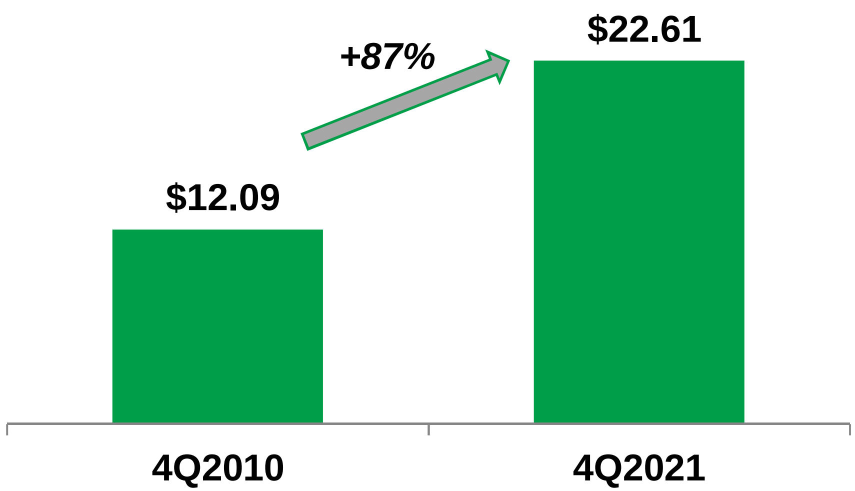
- Focus on appropriate capital allocation to provide financial flexibility while continuing to enhance shareholder value through earnings growth and effective capital management

- Capital management strategy: dividends, share repurchases, acquisitions
  - Q4 2021 dividend yield 3.6%, compared to 2.6% for bank group
  - Purchased approximately 1.6 million shares of WesBanco common stock on the open market during Q4 2021, and approximately 5.2 million during 2021
    - ~1.4 million shares remained for repurchase (as of 12/31/2021) (1)

Quarterly Dividend per Share ($)



Tangible Book Value per Share ($)



Note: dividend through August 2021 declaration announcement; WSBC dividend payout ratio based on earnings per share excluding merger-related costs and including impact from adoption of the Current Expected Credit Losses ("CECL") accounting standard; WSBC dividend yield based upon 2/7/2022 closing stock price of $36.48; peer bank group includes all U.S. banks with total assets of $10B to $25B (as of most recent period) from S&P Capital IQ (as of 2/7/2022) and represent simple averages

(1) Under the existing share repurchase authorization that was approved on August 26, 2021 by WesBanco's Board of Directors

WesBanco

By all accounts, better.

Appendix

Q4 2021 Key Metrics

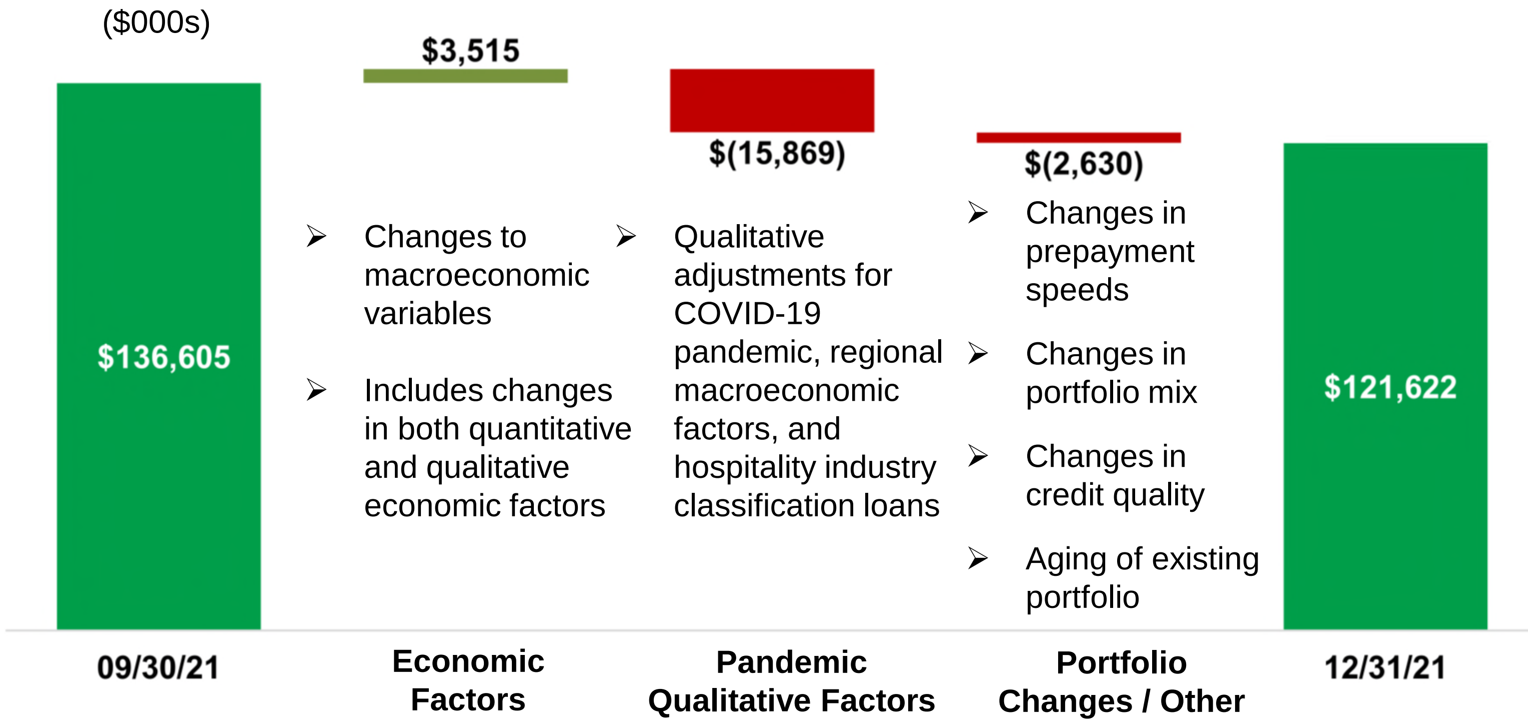
	Quarter Ending 12/31/21	H / (L) 12/31/20	H / (L) 09/30/21	Year-to-Date 12/31/21	H / (L) 12/31/20
Return on Average Assets (1)(2)	**1.21%**	*(1bp)*	*15bp*	**1.40%**	*63bp*
PTPP Return on Average Assets (1)(2)	**1.24%**	*(32bp)*	*(10bp)*	**1.44%**	*(16bp)*
Return on Average Tangible Equity (1)(2)	**13.66%**	*38bp*	*209bp*	**15.22%**	*610bp*
PTPP Return on Average Tangible Equity (1)(2)	**14.10%**	*(290bp)*	*(63bp)*	**15.79%**	*(249bp)*
Tangible Book Value per Share ($) (1)	**$22.61**	*4.0%*	*0.4%*	**$22.61**	*4.0%*
Efficiency Ratio (1)(2)(3)	**61.99%**	*493bp*	*147bp*	**58.22%**	*184bp*
Net Interest Margin	**2.97%**	*(34bp)*	*(11bp)*	**3.11%**	*(26bp)*
Non-Performing Assets to Total Assets	**0.23%**	*(2bp)*	*(1bp)*	**0.23%**	*(2bp)*
Net Loan Charge-offs to Average Loans (annualized)	**0.04%**	*2bp*	*1bp*	**0.02%**	*(4bp)*

Note: PTPP = pre-tax, pre-provision
(1) Non-GAAP measure – please see reconciliation in appendix
(2) Excludes restructuring and merger-related expenses
(3) Q3 2021 non-interest expense includes $2.6 million of pre-tax settlement costs with respect to the pending resolution of a lawsuit, excluding these costs Q3 2021 efficiency ratio would have been 58.77%

Q4 2021 Current Expected Credit Loss (CECL)

- The decrease in the allowance was primarily driven by improvements in the COVID-19 pandemic related adjustments
  - These improvements resulted in a negative provision for credit losses of $13.6 million

- Allowance coverage ratio of 1.25%, or, excluding SBA PPP loans, 1.27%
  - Excludes fair market value adjustments on previously acquired loans representing 0.27% of total portfolio loans



Note: ACL at 12/31/2021 excludes off-balance sheet credit exposures of $7.8 million

Reconciliation: Efficiency Ratio

	Three Months Ending			Twelve Months Ending		Twelve Months Ending											
($000s)	12/31/20	09/30/21	12/31/21	12/31/20	12/31/21	12/31/10	12/31/11	12/31/12	12/31/13	12/31/14	12/31/15	12/31/16	12/31/17	12/31/18	12/31/19	12/31/20	12/31/21
Non-Interest Expense	$88,069	$94,701	$88,303	$354,845	$353,143	$141,152	$140,295	$150,120	$160,998	$161,633	$193,923	$208,680	$220,860	$265,224	$312,208	$354,845	$353,143
Restructuring & Merger-Related Expense	($484)	($4,467)	($177)	($9,725)	($6,717)	($175)	$0	($3,888)	($1,310)	($1,309)	($11,082)	($13,261)	($945)	($17,860)	($16,397)	($9,725)	($6,717)
Non-Interest Expense (excluding restructuring & merger-related expense)	**$87,585**	**$90,234**	**$88,126**	**$345,120**	**$346,426**	**$140,977**	**$140,295**	**$146,232**	**$159,688**	**$160,324**	**$182,841**	**$195,419**	**$219,915**	**$247,364**	**$295,811**	**$345,120**	**$346,426**
Net Interest Income (FTE-basis)	$120,790	$116,355	$111,453	$483,999	$462,229	$172,235	$175,885	$175,027	$192,556	$200,545	$246,014	$263,232	$300,790	$352,760	$405,222	$483,999	$462,229
Non-Interest Income	$32,705	$32,755	$30,709	$128,185	$132,785	$59,599	$59,888	$64,775	$69,285	$68,504	$74,466	$81,499	$88,840	$100,276	$116,716	$128,185	$132,785
Total Income	**$153,495**	**$149,110**	**$142,162**	**$612,184**	**$595,014**	**$231,834**	**$235,773**	**$239,802**	**$261,841**	**$269,049**	**$320,480**	**$344,731**	**$389,630**	**$453,036**	**$521,938**	**$612,184**	**$595,014**
Efficiency Ratio	**57.06%**	**60.52%**	**61.99%**	**56.38%**	**58.22%**	**60.81%**	**59.50%**	**60.98%**	**60.99%**	**59.59%**	**57.05%**	**56.69%**	**56.44%**	**54.60%**	**56.68%**	**56.38%**	**58.22%**

Note: "efficiency ratio" is non-interest expense excluding restructuring and merger-related expense divided by total income; FTE represents fully taxable equivalent; Old Line Bancshares merger closed November 2019; Farmers Capital Bank Corporation merger closed August 2018; First Sentry Bancshares merger closed April 2018; Your Community Bankshares merger closed September 2016; ESB Financial merger closed February 2015; Fidelity Bancorp merger closed November 2012; AmTrust 5 branch acquisition closed March 2009

Reconciliation: Pre-Tax, Pre-Provision Income (PTPP) and Ratios

	Three Months Ending			Twelve Months Ending	
($000s)	12/31/20	09/30/21	12/31/21	12/31/20	12/31/21
Income before Provision for Income Taxes	$64,557	$55,059	$66,292	$145,079	$301,849
Provision for Credit Losses	(209)	(1,730)	(13,559)	107,741	(64,274)
Pre-Tax, Pre-Provision Income ("PTPP")	$64,348	$53,329	$52,733	$252,820	$237,575
Restructuring and Merger-Related Expense	484	4,467	177	9,725	6,717
PTPP (excluding restructuring and merger-related expense)	$64,832	$57,796	$52,910	$262,545	$244,292
PTPP (excluding restructuring and merger-related expense)	$64,832	$57,796	$52,910	$262,545	$244,292
Average Total Assets	16,546,761	17,057,793	16,947,662	16,442,704	16,928,377
PTPP Return on Average Assets	1.56%	1.34%	1.24%	1.60%	1.44%
PTPP (excluding restructuring and merger-related expense)	$64,832	$57,796	$52,910	$262,545	$244,292
Amortization of Intangibles	3,327	2,854	2,834	13,411	11,457
PTPP before Amortization of Intangibles (excluding restructuring and merger-related expense)	$68,159	$60,650	$55,744	$275,956	$255,749
Average Total Shareholders' Equity	$2,744,936	$2,777,306	$2,709,782	$2,651,402	$2,764,337
Average Goodwill and Other Intangibles (net of deferred tax liability)	(1,150,184)	(1,143,522)	(1,141,307)	(1,141,528)	(1,144,698)
Average Tangible Equity	$1,594,752	$1,633,784	$1,568,475	$1,509,874	$1,619,639
PTPP Return on Average Tangible Equity	17.00%	14.73%	14.10%	18.28%	15.79%

Reconciliation: Net Income, EPS & Tangible Book Value per Share

($000s, except earnings per share)	Three Months Ending 12/31/10	Three Months Ending 12/31/20	Three Months Ending 09/30/21	Three Months Ending 12/31/21	Twelve Months Ending 12/31/20	Twelve Months Ending 12/31/21
Net Income Available to Common Shareholders	n/a	$50,210	$41,877	$51,617	$119,400	$232,135
Restructuring and Merger-Related Expense (net of tax)	n/a	383	3,529	140	7,683	5,306
Net Income Available to Common Shareholders (excluding restructuring and merger-related expense)	n/a	$50,593	$45,406	$51,757	$127,083	$237,441
Net Income Available to Common Shareholders per Diluted Share ($)	n/a	$0.75	$0.64	$0.82	$1.77	$3.53
Restructuring and Merger-Related Expense (net of tax)	n/a	0.01	0.06	0.00	0.11	0.09
Net Income Available to Common Shareholders per Diluted Share ($) (excluding restructuring and merger-related expense)	n/a	$0.76	$0.70	$0.82	$1.88	$3.62
Average Common Shares Outstanding – Diluted (000s)	n/a	67,304	65,066	63,183	67,311	65,670
Total Shareholders's Equity (period-end)	$606,863	$2,756,737	$2,723,983	$2,693,166	$2,756,737	$2,693,166
Goodwill & Other Intangible Assets (net of deferred tax liability)(period-end)	(285,559)	(1,149,161)	(1,142,350)	(1,140,111)	(1,149,161)	(1,140,111)
Preferred Shareholders' Equity	0	(144,484)	(144,484)	(144,484)	(144,484)	(144,484)
Tangible Common Equity (period-end)	$321,304	$1,463,092	$1,437,149	$1,408,571	$1,463,092	$1,408,571
Common Shares Outstanding (period-end) (000s)	26,587	67,255	63,839	62,307	67,255	62,307
Tangible Common Book Value per Share ($)	$12.09	$21.75	$22.51	$22.61	$21.75	$22.61

Note: Current Expected Credit Losses ("CECL") accounting standard adopted January 1, 2020 by WSBC

Reconciliation: Return on Average Assets

	Three Months Ending		Twelve Months Ending		Twelve Months Ending				
($000s)	12/31/20	12/31/21	12/31/20	12/31/21	12/31/17	12/31/18	12/31/19	12/31/20	12/31/21
Net Income Available to Common Shareholders	$50,210	$51,617	$119,400	$232,135	$94,482	$143,112	$158,873	$119,400	$232,135
Net Deferred Tax Asset Revaluation	$0	$0	$0	$0	$12,780	$0	$0	$0	$0
Restructuring and Merger-Related Expenses (net of tax)	$383	$140	$7,683	$5,306	$614	$14,109	$12,954	$7,683	$5,306
Net Income Available to Common Shareholders (excluding restructuring & merger-related expense)	**$50,593**	**$51,757**	**$127,083**	**$237,441**	**$107,876**	**$157,221**	**$171,827**	**$127,083**	**$237,441**
Average Assets	**$16,546,761**	**$16,947,662**	**$16,442,704**	**$16,928,377**	**$9,854,312**	**$11,337,379**	**$12,853,920**	**$16,442,704**	**$16,928,377**
Return on Average Assets	**1.21%**	**1.21%**	**0.73%**	**1.37%**	**0.96%**	**1.26%**	**1.24%**	**0.73%**	**1.37%**
Return on Average Assets (excluding restructuring & merger-related expense)	**1.22%**	**1.21%**	**0.77%**	**1.40%**	**1.09%**	**1.39%**	**1.34%**	**0.77%**	**1.40%**

Note: Current Expected Credit Losses ("CECL") accounting standard adopted January 1, 2020 by WSBC; Old Line Bancshares merger closed November 2019; Farmers Capital Bank Corporation merger closed August 2018; First Sentry Bancshares merger closed April 2018

Reconciliation: Return on Average Tangible Equity

($000s)	Three Months Ending 12/31/20	Three Months Ending 12/31/21	Twelve Months Ending 12/31/20	Twelve Months Ending 12/31/21	Twelve Months Ending 12/31/17	Twelve Months Ending 12/31/18	Twelve Months Ending 12/31/19	Twelve Months Ending 12/31/20	Twelve Months Ending 12/31/21
Net Income Available to Common Shareholders	$50,210	$51,617	$119,400	$232,135	$94,482	$143,112	$158,873	$119,400	$232,135
Amortization of Intangibles [(1)]	$2,628	$2,239	$10,595	$9,051	$3,211	$5,514	$8,169	$10,595	$9,051
Net Income Available to Common Shareholders before Amortization of Intangibles	**$52,838**	**$53,856**	**$129,995**	**$241,186**	**$97,693**	**$148,626**	**$167,042**	**$129,995**	**$241,186**
Net Deferred Tax Asset Revaluation	$0	$0	$0	$0	$12,780	$0	$0	$0	$0
Restructuring and Merger-Related Expenses (net of tax)	$383	$140	$7,683	$5,306	$614	$14,109	$12,954	$7,683	$5,306
Net Income Available to Common Shareholders before Amortization of Intangibles and Restructuring & Merger-Related Expenses	**$53,221**	**$53,996**	**$137,678**	**$246,492**	**$111,087**	**$162,735**	**$179,996**	**$137,678**	**$246,492**
Average Total Shareholders Equity	$2,744,936	$2,709,782	$2,651,402	$2,764,337	$1,383,935	$1,648,425	$2,119,995	$2,651,402	$2,764,337
Average Goodwill & Other Intangibles, Net of Deferred Tax Liabilities	($1,150,184)	($1,141,307)	($1,141,528)	($1,144,698)	($584,885)	($732,978)	($927,974)	($1,141,528)	($1,144,698)
Average Tangible Equity	**$1,594,752**	**$1,568,475**	**$1,509,874**	**$1,619,639**	**$799,050**	**$915,447**	**$1,192,021**	**$1,509,874**	**$1,619,639**
Return on Average Tangible Equity	**13.18%**	**13.62%**	**8.61%**	**14.89%**	**12.23%**	**16.24%**	**14.01%**	**8.61%**	**14.89%**
Return on Average Tangible Equity Excluding Restructuring & Merger-Related Expenses	**13.28%**	**13.66%**	**9.12%**	**15.22%**	**13.90%**	**17.78%**	**15.10%**	**9.12%**	**15.22%**

[(1)] amortization of intangibles tax effected at 21% for 2018 forward, and 35% for all prior periods

Note: Current Expected Credit Losses ("CECL") accounting standard adopted January 1, 2020 by WSBC; Old Line Bancshares merger closed November 2019; Farmers Capital Bank Corporation merger closed August 2018; First Sentry Bancshares merger closed April 2018; Your Community Bankshares merger closed September 2016