



GTC SPRING 2021 INVESTOR DAY

Forward Looking Statements

Except for the historical information contained herein, certain matters in this presentation including, but not limited to, statements as to: the forces, dynamics and changes in computing; waves of AI and its impacts; our strategies, growth, position, opportunities, and continued expansion; the performance, features, benefits and impact of our products, technologies and platform; the benefits and impact of NVIDIA's acquisition of Arm; how we engage customers; our product, data center and autonomous driving roadmap; our new technologies; our TAM; gaming transforming global entertainment; RTX fueling an upgrade cycle; Ampere being our best launch ever; GeForce laptops being the fastest growing game platform; how we are expanding the gaming PC base; gaming's runway for growth; delivering AI and accelerated computing; our design win pipeline; our partners and customers; our financial results, investments and opportunities; our financial outlook for the first quarter of fiscal 2022; our performance in our market platforms; our commitment to ESG and its impacts; and other predictions and estimates are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements and any other forward-looking statements that go beyond historical facts that are made in this presentation are subject to risks and uncertainties that may cause actual results to differ materially. Important factors that could cause actual results to differ materially include: global economic conditions; our reliance on third parties to manufacture, assemble, package and test our products; the impact of technological development and competition; development of new products and technologies or enhancements to our existing product and technologies; market acceptance of our products or our partners' products; design, manufacturing or software defects; changes in consumer preferences and demands; changes in industry standards and interfaces; unexpected loss of performance of our products or technologies when integrated into systems and other factors.

NVIDIA has based these forward-looking statements largely on its current expectations and projections about future events and trends that it believes may affect its financial condition, results of operations, business strategy, short-term and long-term business operations and objectives, and financial needs. These forward-looking statements are subject to a number of risks and uncertainties, and you should not rely upon the forward-looking statements as predictions of future events. The future events and trends discussed in this presentation may not occur and actual results could differ materially and adversely from those anticipated or implied in the forward-looking statements. Although NVIDIA believes that the expectations reflected in the forward-looking statements are reasonable, the company cannot guarantee that future results, levels of activity, performance, achievements or events and circumstances reflected in the forward-looking statements will occur. Except as required by law, NVIDIA disclaims any obligation to update these forward-looking statements to reflect future events or circumstances. For a complete discussion of factors that could materially affect our financial results and operations, please refer to the reports we file from time to time with the SEC, including our Annual Report on Form 10-K and quarterly reports on Form 10-Q. Copies of reports we file with the SEC are posted on our website and are available from NVIDIA without charge.

NVIDIA uses certain non-GAAP measures in this presentation including non-GAAP gross profit, non-GAAP gross margin, non-GAAP operating income, non-GAAP operating margin, non-GAAP diluted earnings per share, and adjusted EBITDA. NVIDIA believes the presentation of its non-GAAP financial measures enhances investors' overall understanding of the company's historical financial performance. The presentation of the company's non-GAAP financial measures is not meant to be considered in isolation or as a substitute for the company's financial results prepared in accordance with GAAP, and the company's non-GAAP measures may be different from non-GAAP measures used by other companies. Further information relevant to the interpretation of non-GAAP financial measures, and reconciliations of these non-GAAP financial measures to the most comparable GAAP measures, may be found in the slide titled "Reconciliation of Non-GAAP to GAAP Financial Measures".

AGENDA

10am PT Presentations
11am PT Q&A
12pm PT End

HERE WITH YOU TODAY



Jensen Huang
Founder & CEO



Colette Kress
EVP & CFO



Jeff Fisher
SVP Gaming

Jensen Huang | Founder & CEO, NVIDIA

FOR THE DA VINCIS OF OUR TIME

SCIENTISTS AT GTC



Yoshua Bengio
University of Montreal
Quebec AI Institute



Yann LeCun
Facebook
New York University



Geoffrey Hinton
University of Toronto
Google
Vector Institute



Daphne Koller
Insitro
Coursera
Stanford



Jürgen Schmidhuber
Dalle Molle Institute for
AI Research



Raquel Urtasun
University of Toronto



Alvy Ray Smith
Pixar
Altamira



Abhay Parasnis
Adobe



Kim Librer
Epic Games



Rommie Amaro
University of
California, San Diego



Soumith Chintala
Facebook



Rose Yu
University of
California, San Diego

TALKS AT GTC

AI

5G

IOT & EDGE

QUANTUM
COMPUTING

SPEECH
NLU
RECOMMENDERS

SELF-DRIVING
CARS

CYBERSECURITY

DIGITAL TWINS

ROBOTICS

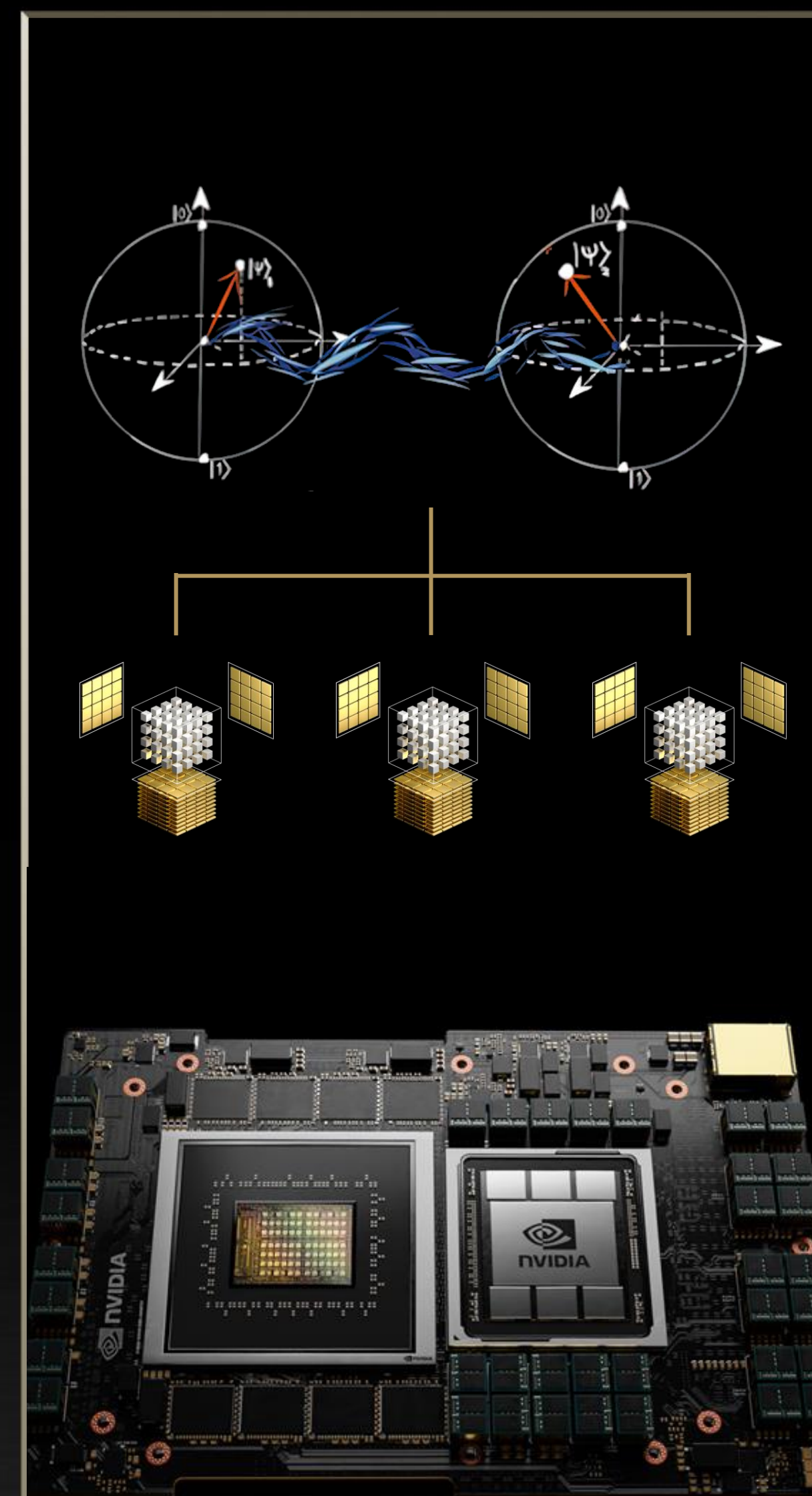
LEADERS AT GTC



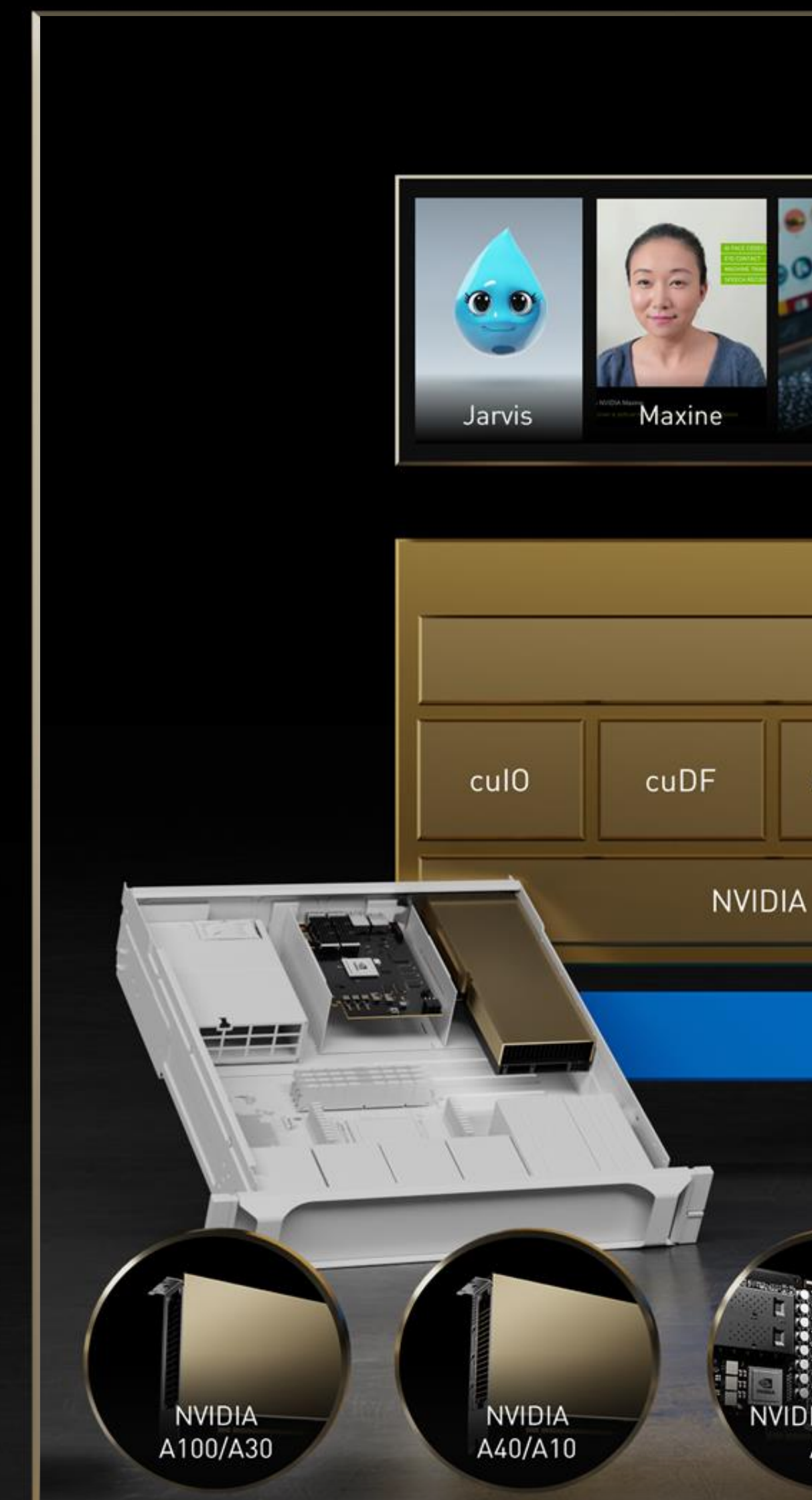
NEW NVIDIA TECHNOLOGIES



Omniverse
Isaac Sim



Megatron | Drug Discovery
Quantum Computing
DGX | Grace
BlueField-3 | DOCA 1.0



Jarvis | Merlin
Maxine | Morpheus
NVIDIA AI
EGX Aerial 5G



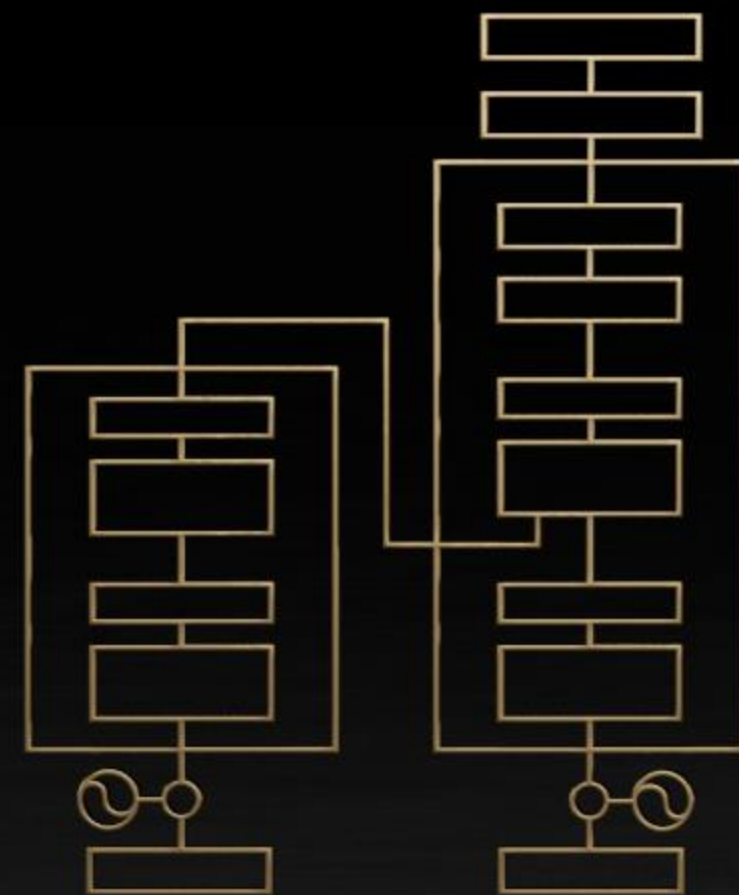
DRIVE Sim
Hyperion 8
Atlan
Orin

FORCES SHAPING INDUSTRIES

Accelerated Computing
is the Path Forward



AI is Software that
Writes Software



Data Center is the
New Unit of Computing



AI-on-5G Kickstarts the
4th Industrial Revolution



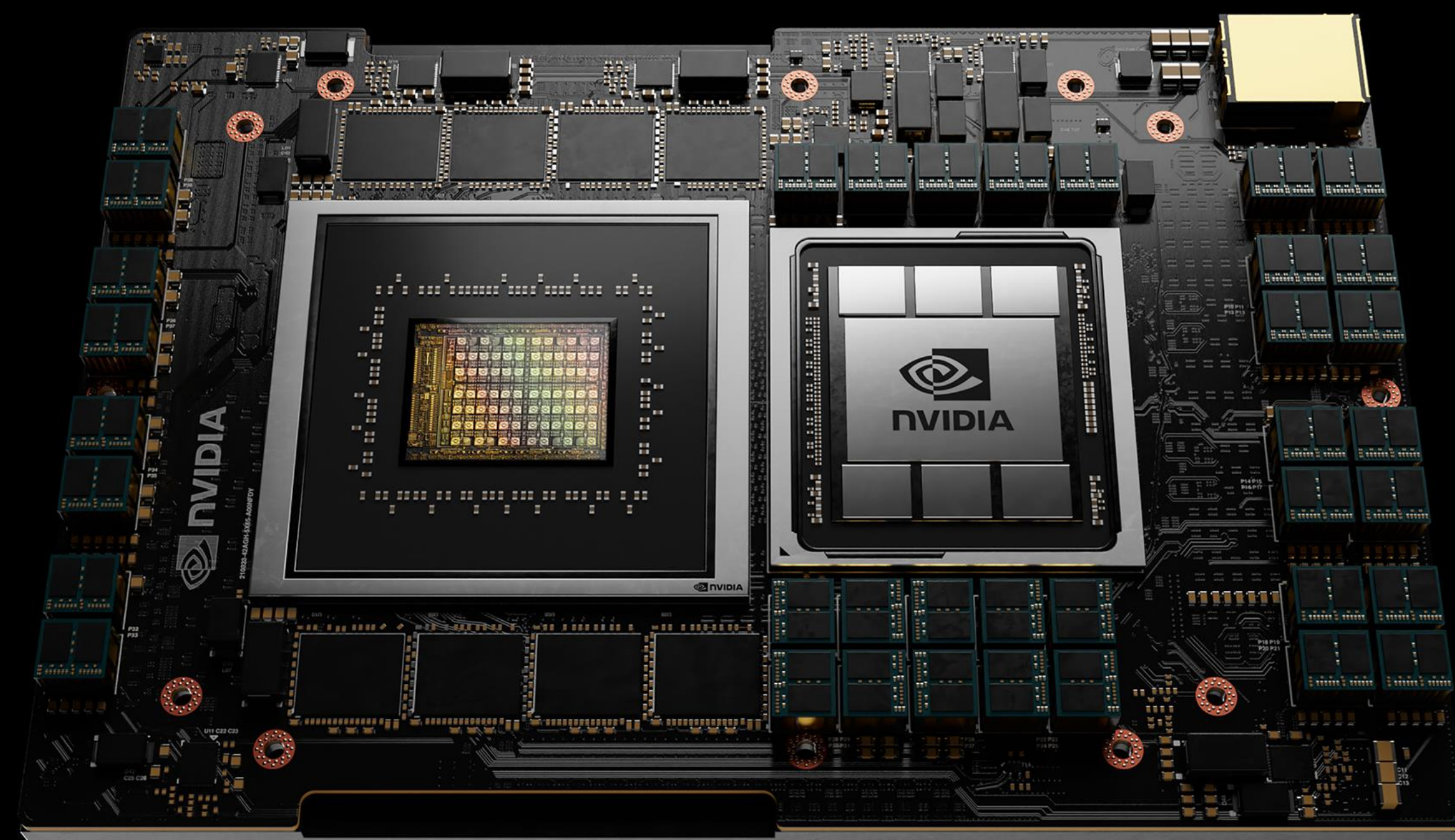
Autonomous Systems in
Real and Virtual Worlds



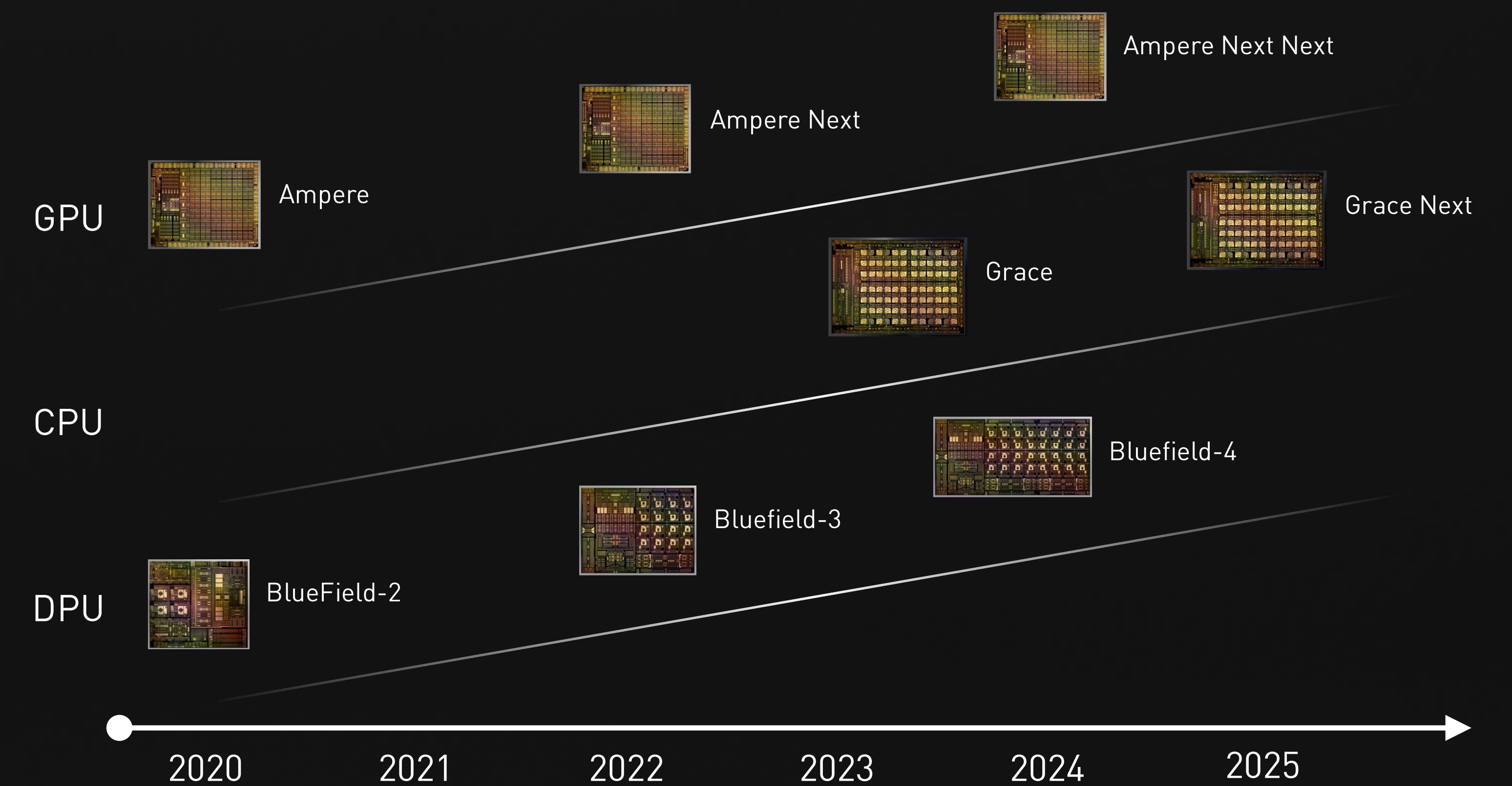
DATA CENTER-SCALE COMPUTING

3-Chip Rhythm

NVIDIA GRACE CPU



NVIDIA DATA CENTER ROADMAP

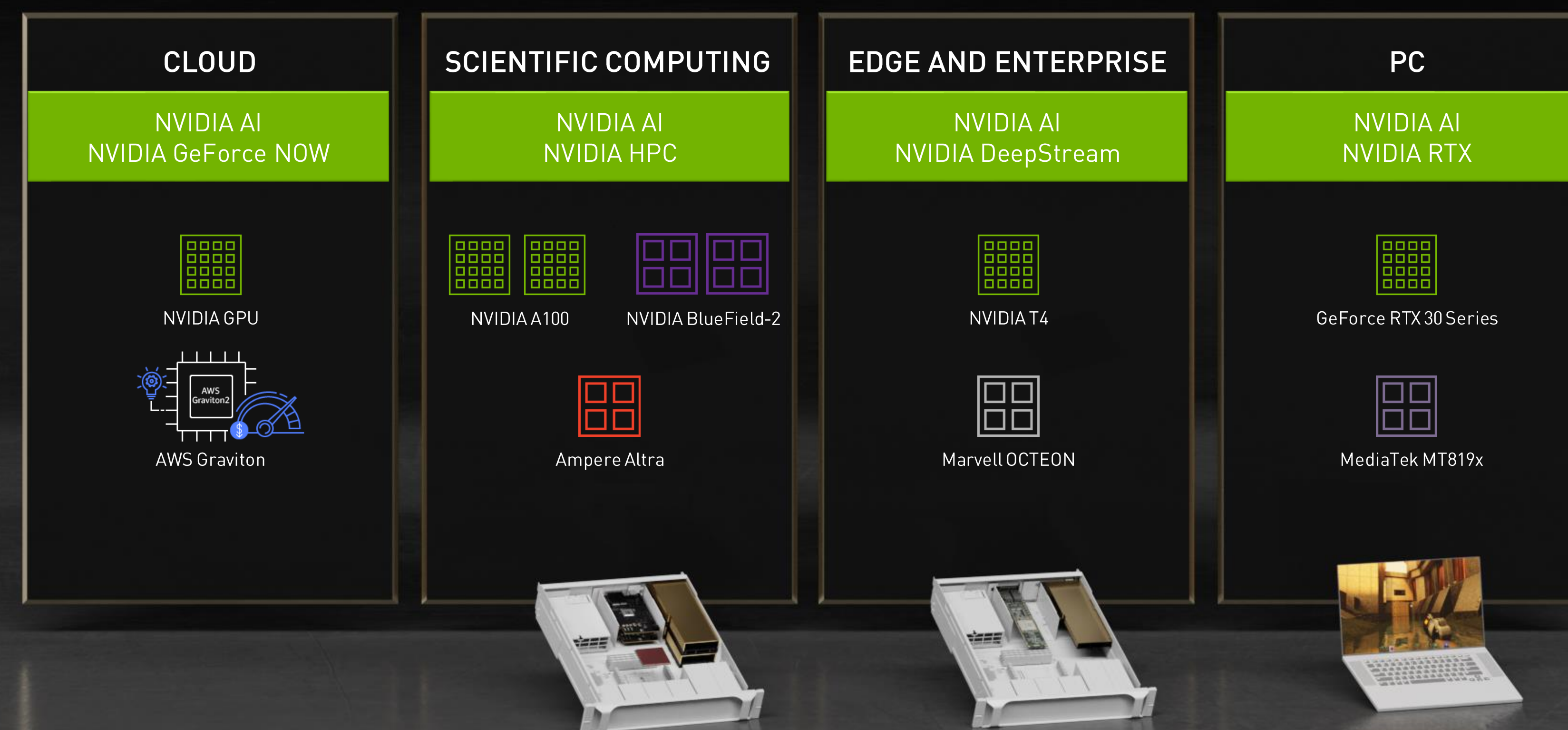




Creates premier computing company for the age of AI —
combining NVIDIA's leading AI computing platform with Arm's CPU and licensing expertise

Expands Arm's IP licensing portfolio with NVIDIA's technology into large end markets —
including Mobile and PCs

Turbocharges Arm's server CPU roadmap pace and accelerates
Data Center, Edge AI, and IoT opportunities



NEW at GTC
New Platforms Partners
Cloud | Scientific Computing
Enterprise | 5G Edge | PC

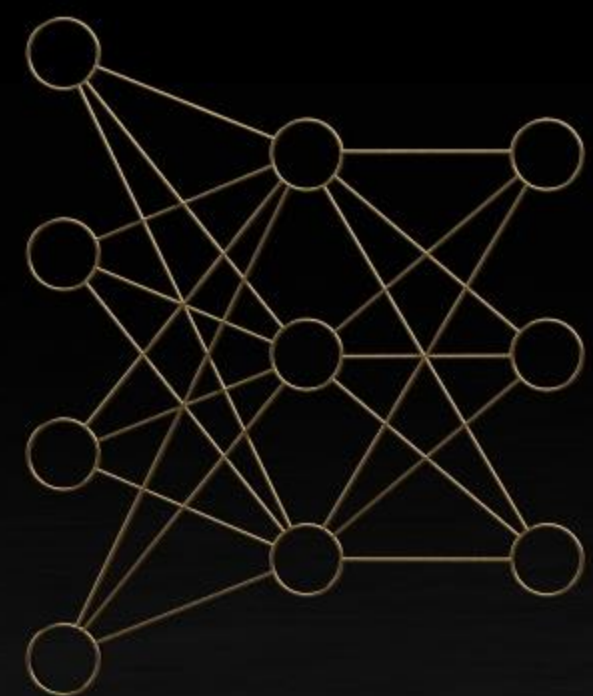
WAVES OF AI

AI Computing

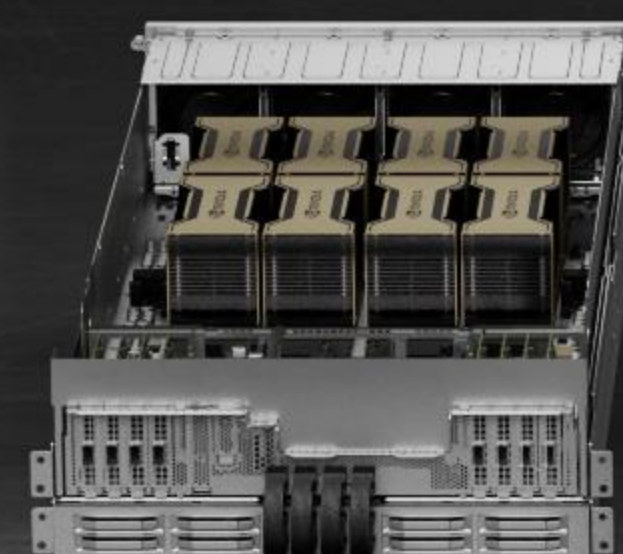
Cloud

5G Industrial Edge

Robotics



DGX



HGX

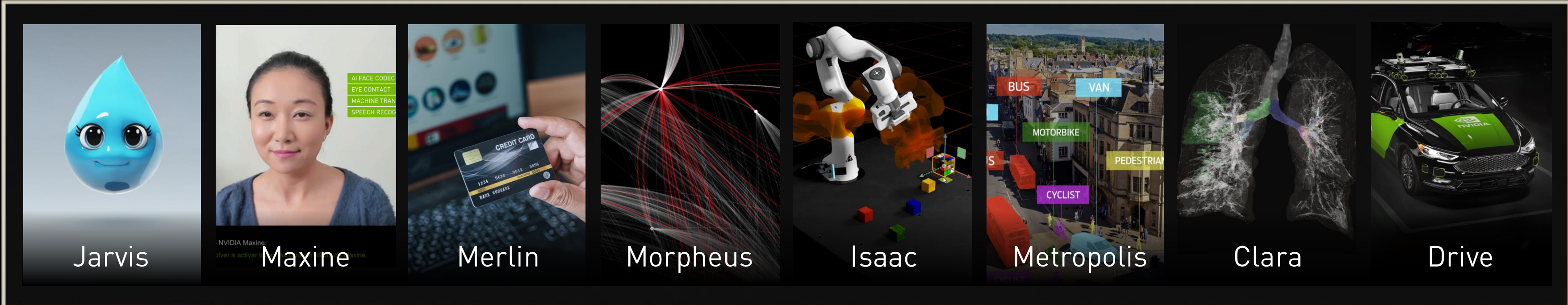


EGX



AGX

ANNOUNCING NVIDIA AI ENTERPRISE PLATFORM



NVIDIA AI ENTERPRISE

NVIDIA GPU CLOUD REGISTRY

cuIO

cuDF

cuDNN

cuML

cuGraph

TAO

TensorRT

Triton

NVIDIA CUDA, DOCA, vGPU, Magnum IO, **Aerial 5G**, Morpheus

VMware vSphere



AtoS

DELL Technologies

FUJITSU

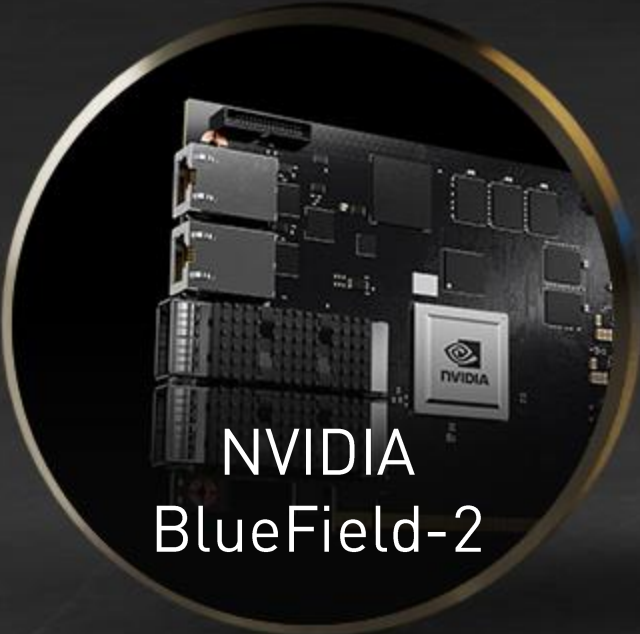
GIGABYTE

H3C



inspur

Lenovo



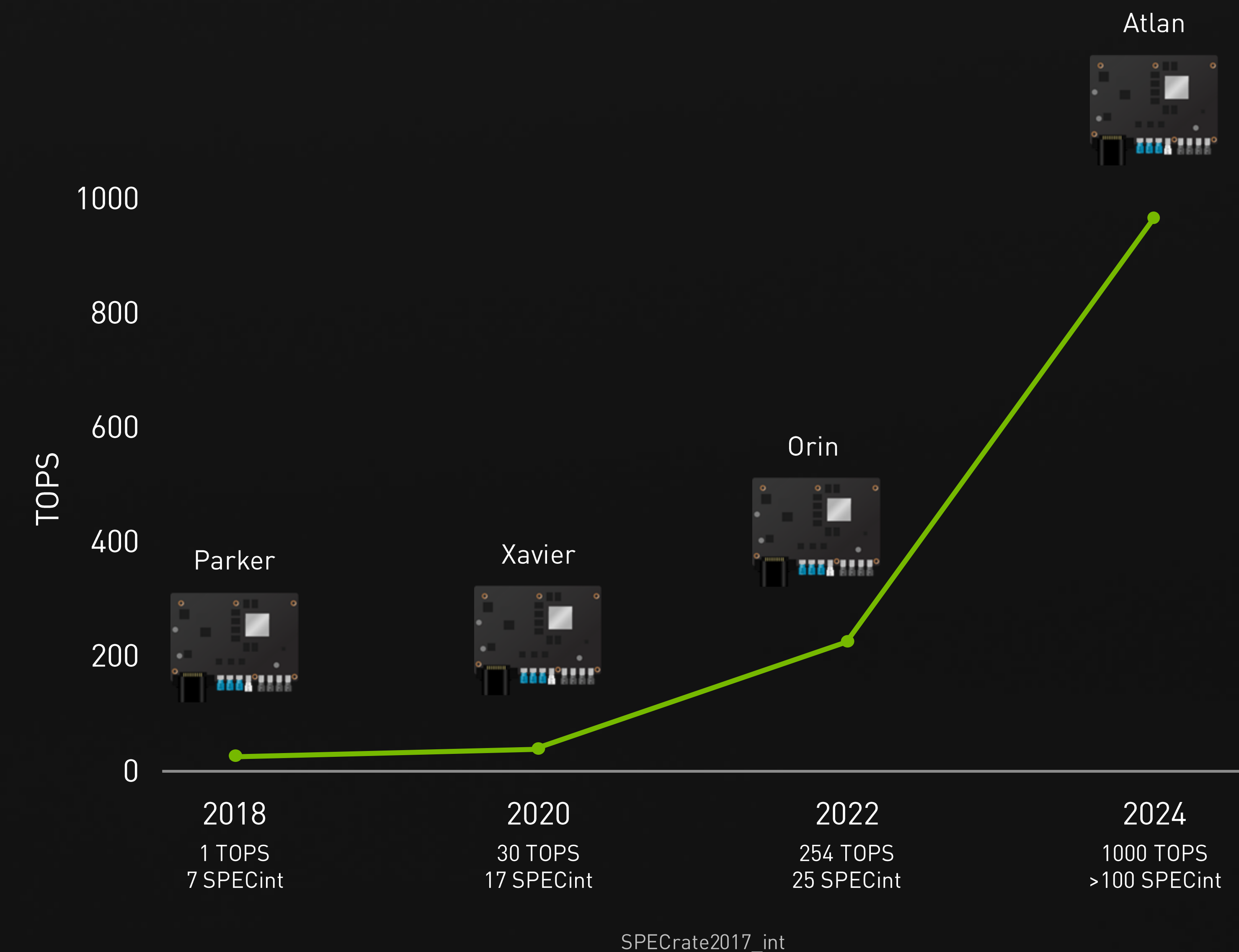
NVIDIA DRIVE SOFTWARE-DEFINED PLATFORM

For Autonomous Driving

NVIDIA END-TO-END AV PLATFORM

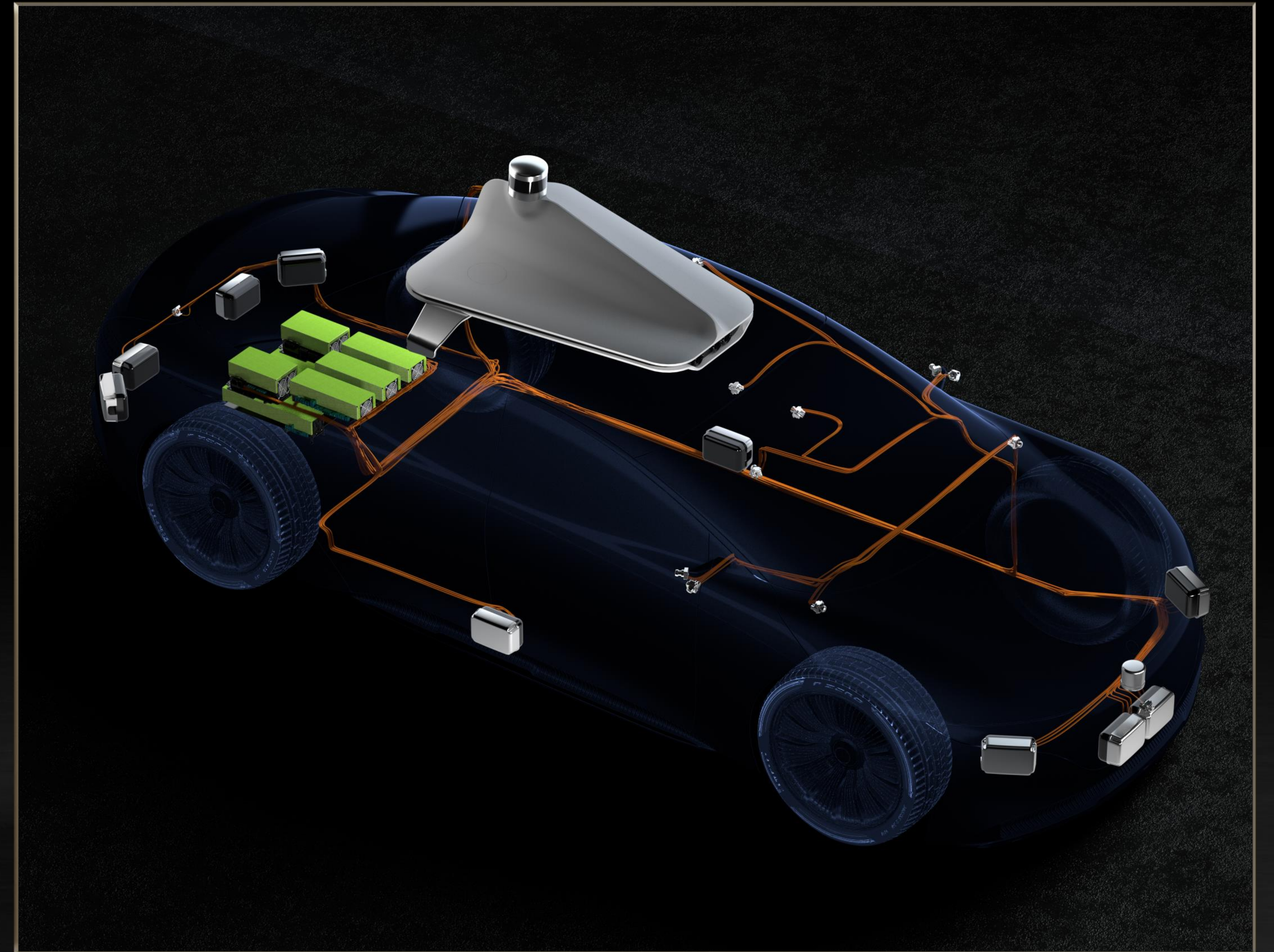


NVIDIA DRIVE AGX SOC ROADMAP



NVIDIA DRIVE SOFTWARE-DEFINED CAR PLATFORM

Announcing Hyperion 8 Reference Car Computing System



A NEW TECHNOLOGY INDUSTRY

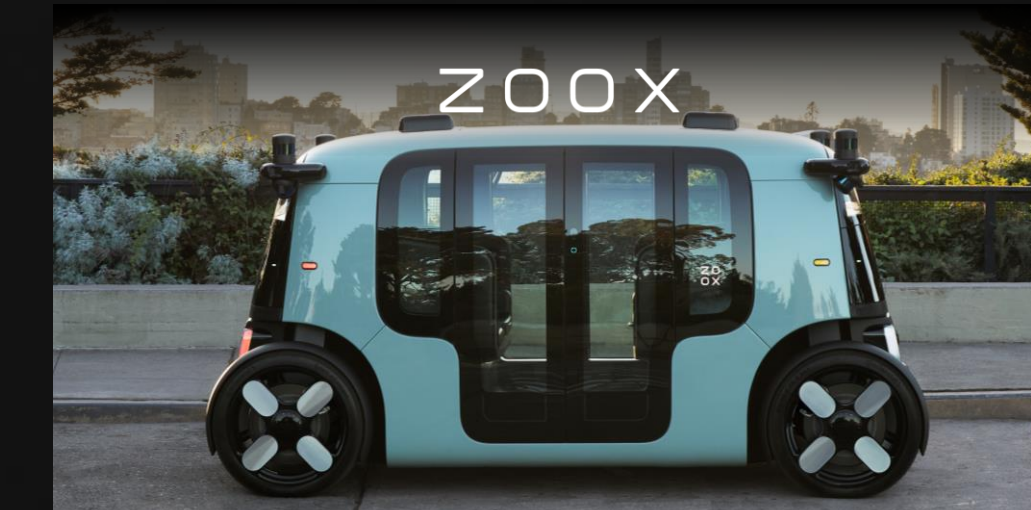
A NEW BREED OF TECHNOLOGY COMPANIES



THE WORLD'S BIG BRANDS



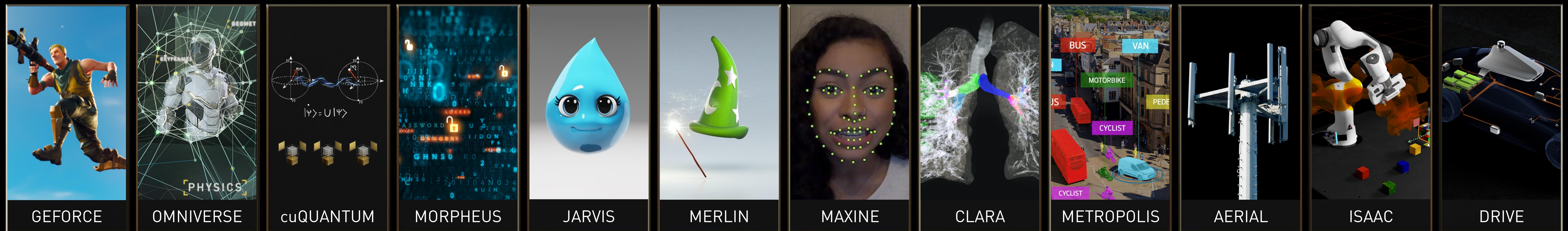
10 TRILLION MILES A YEAR



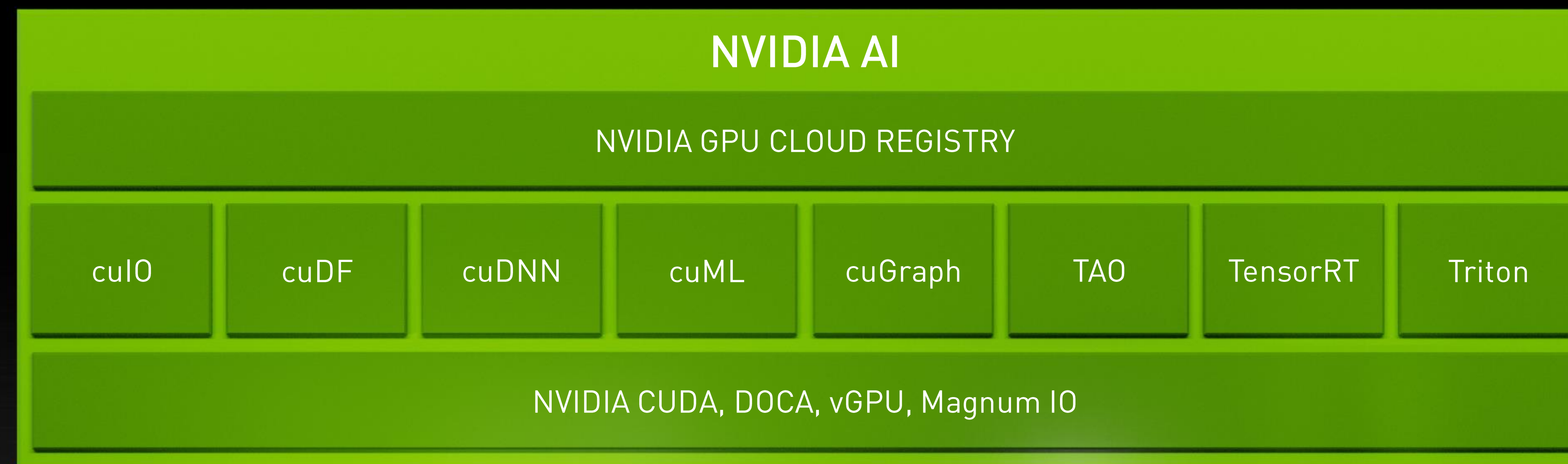
THE INTERNET OF ATOMS



THREE-LAYER MODEL OF CUSTOMER ENGAGEMENT



APPLICATION FRAMEWORKS



PLATFORM SOFTWARE



CHIPS & SYSTEMS

GTC SPRING 2021

NVIDIA DRIVE

Software-defined platform from AV to AI Cockpit
Extending design pipeline with Volvo, Cruise, SAIC | Atlan SoC 1,000 TOPS in 2025

NVIDIA PRE-TRAINED MODELS

Production-quality AI models on NVIDIA GPU Cloud (NGC) registry
NVIDIA TAO to adapt | NVIDIA Fleet Command to orchestrate

NVIDIA PLATFORM SOFTWARE

New software license & subscription offerings
NVIDIA AI Enterprise | NVIDIA Omniverse Enterprise

NVIDIA EGX FOR ENTERPRISE & EDGE

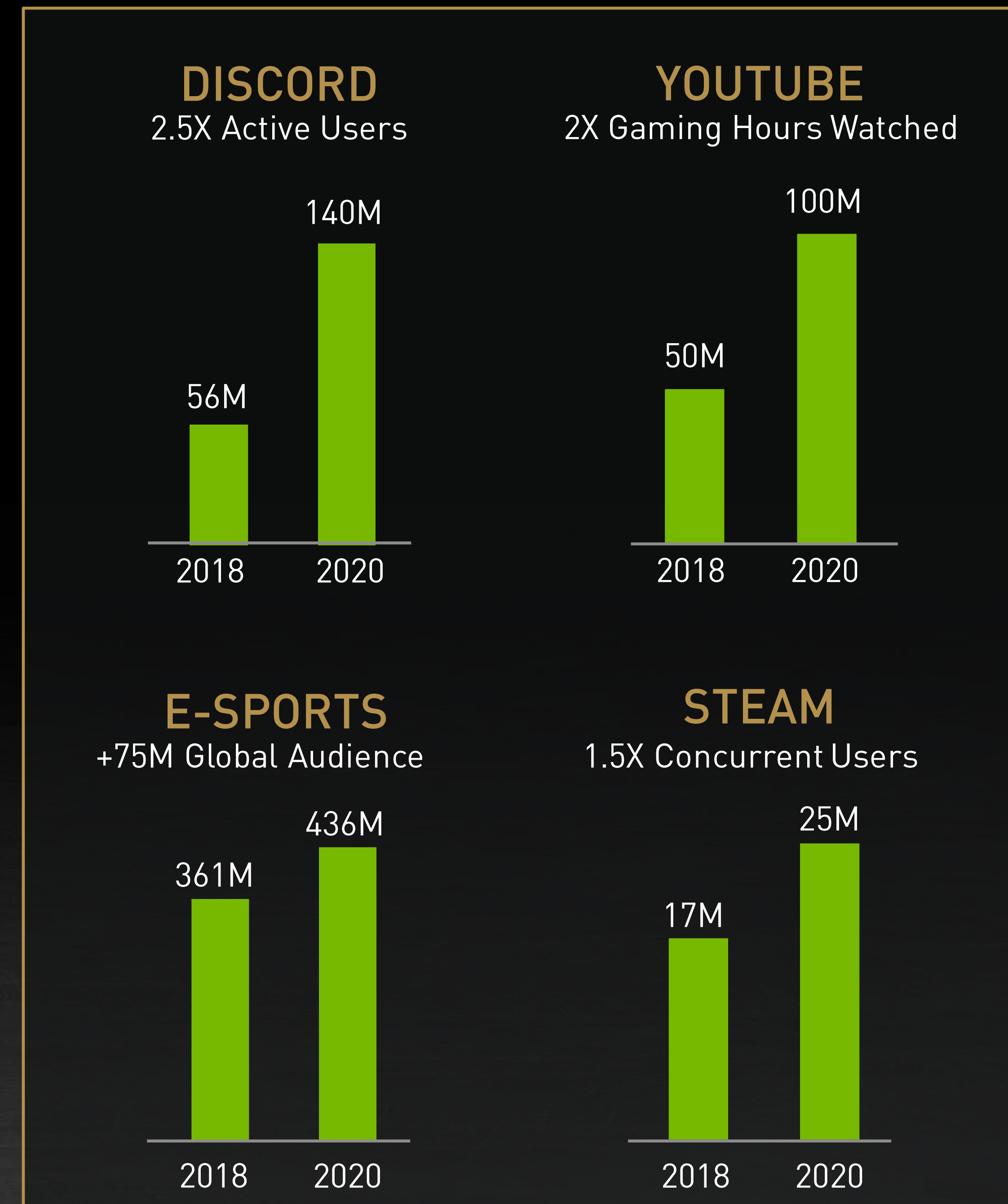
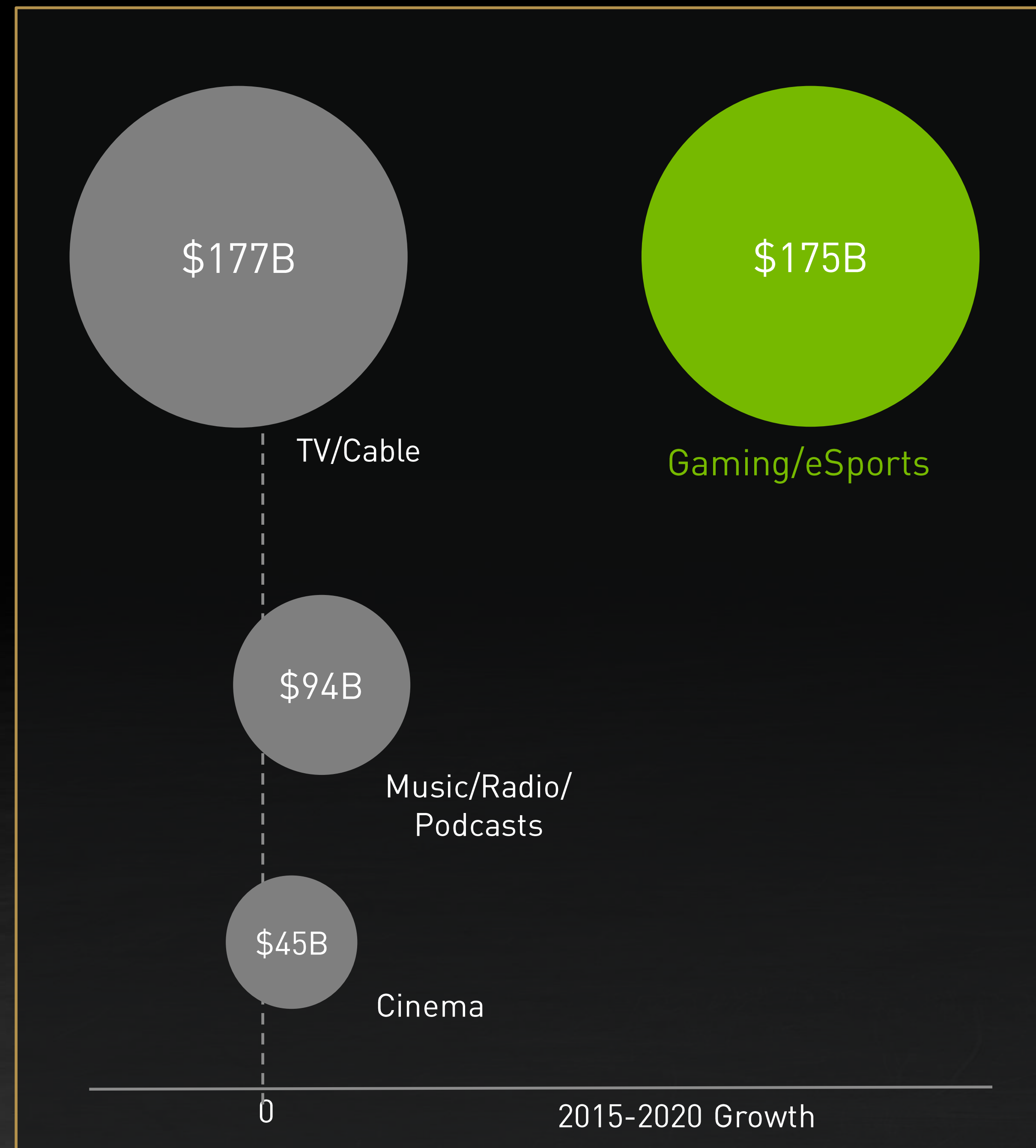
Vertical industries driving the next wave of AI
NVIDIA EGX Enterprise | NVIDIA Aerial A100 AI-on-5G

3-CHIP STRATEGY: GPU | DPU | CPU

Data center as the new unit of computing
Grace CPU for giant-scale AI and HPC | BlueField-3 DPU & DOCA 1.0

Jeff Fisher | SVP Gaming, NVIDIA

GAMING — TRANSFORMING GLOBAL ENTERTAINMENT



GEFORCE GAMING PLATFORM

Two screenshots are shown: the top one displays a game performance overlay for an RTX 3080, showing 42 FPS with RT ON, DLSS OFF, and 72 FPS with RT ON, DLSS ON. The bottom one shows the NVIDIA Reflex logo with the text 'VICTORY MEASURED IN MILLISECONDS'.

DLSS 2.0

Reflex

Broadcast

“The real MVP of the RTX cards is the Tensor Core that makes DLSS possible.”
- *GAMESPOT*

“NVIDIA Reflex is a game-changer with up to 50% less system latency.”
- *JOHN LAFEUR, OVERWATCH TECHNICAL DIR*

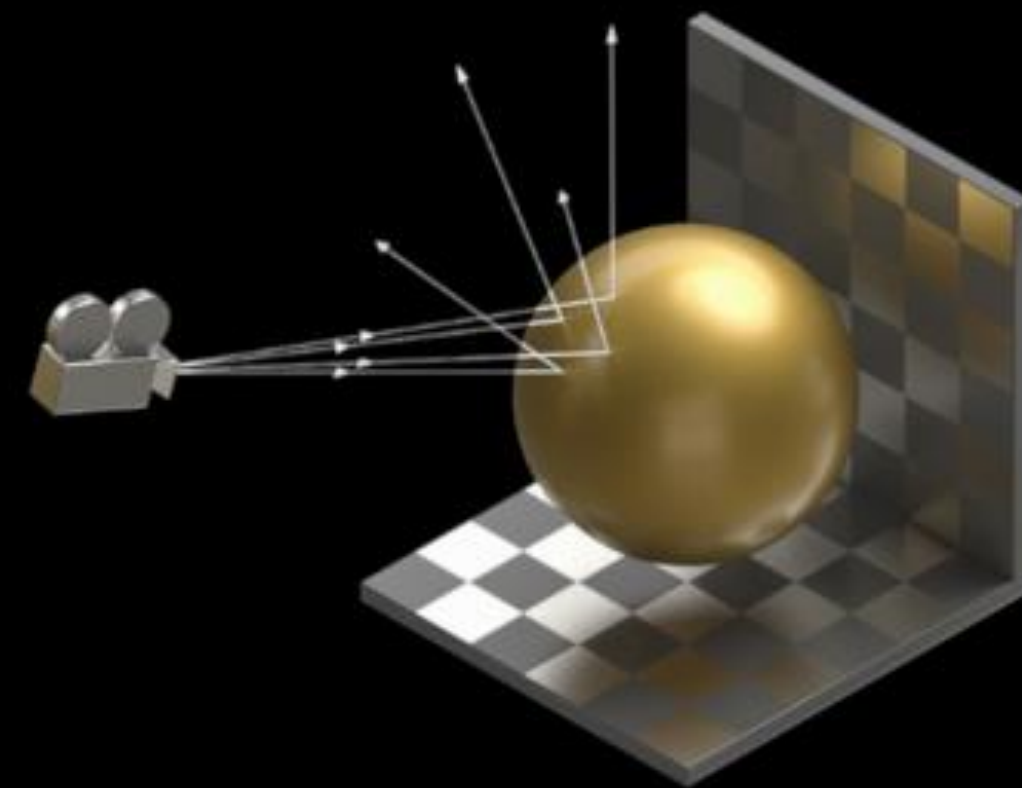
“NVIDIA is making it easier than ever to look professional in your live stream.”
- *ENGADGET*

GAMING — A RECORD YEAR

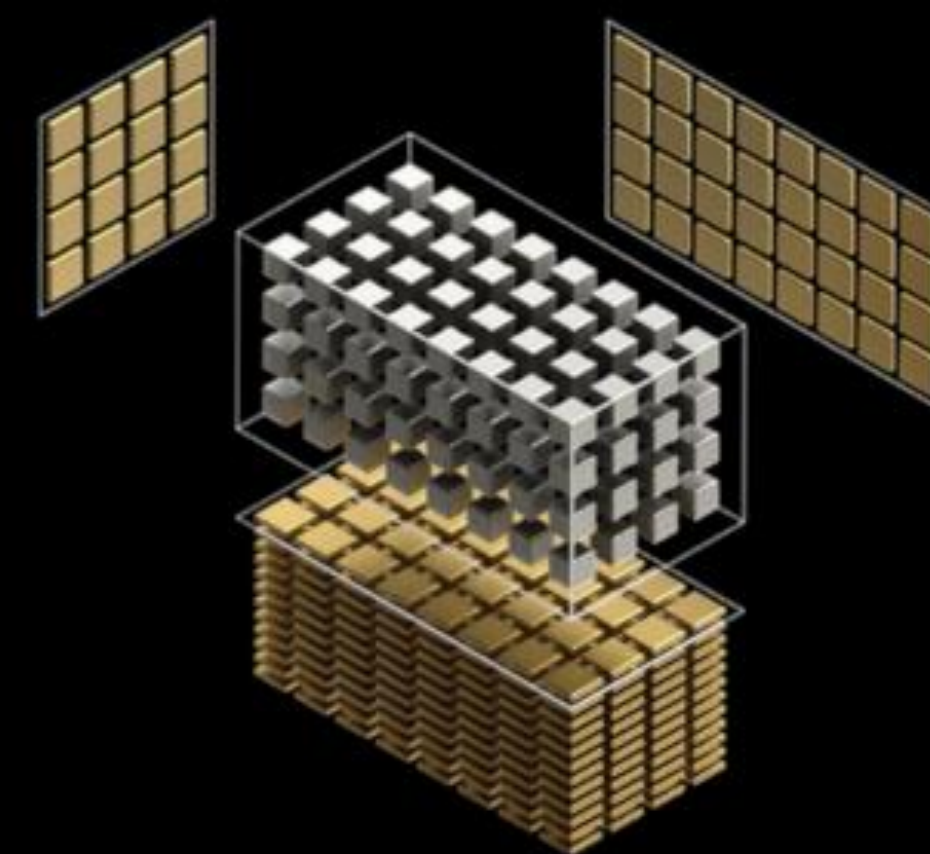
2ND GENERATION RTX A Reset of Computer Graphics



New SM

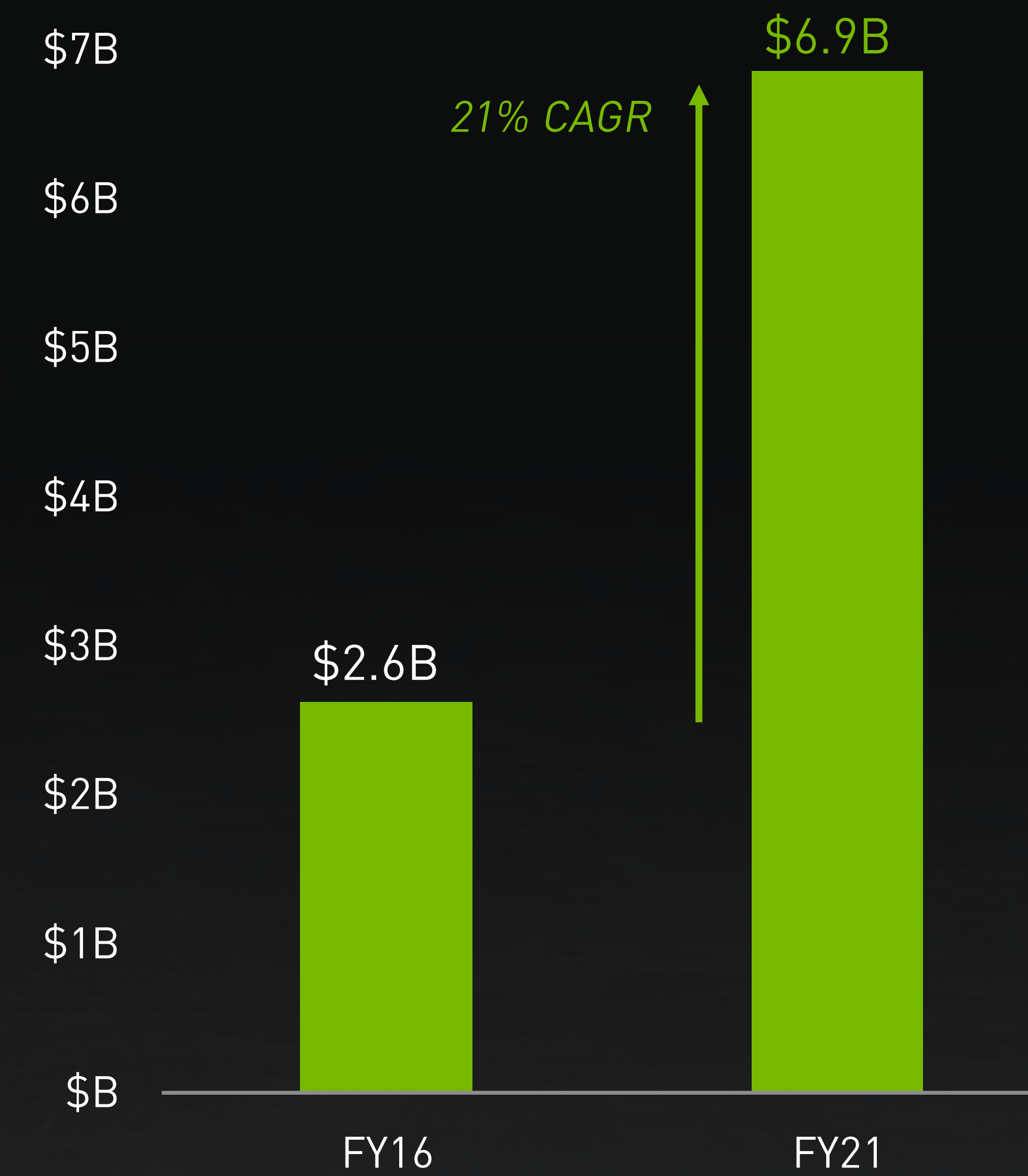


2nd Gen
RT Core



3rd Gen
Tensor Core

STRONG GAMING GPU GROWTH AAA, eSports, Creators, Streamers



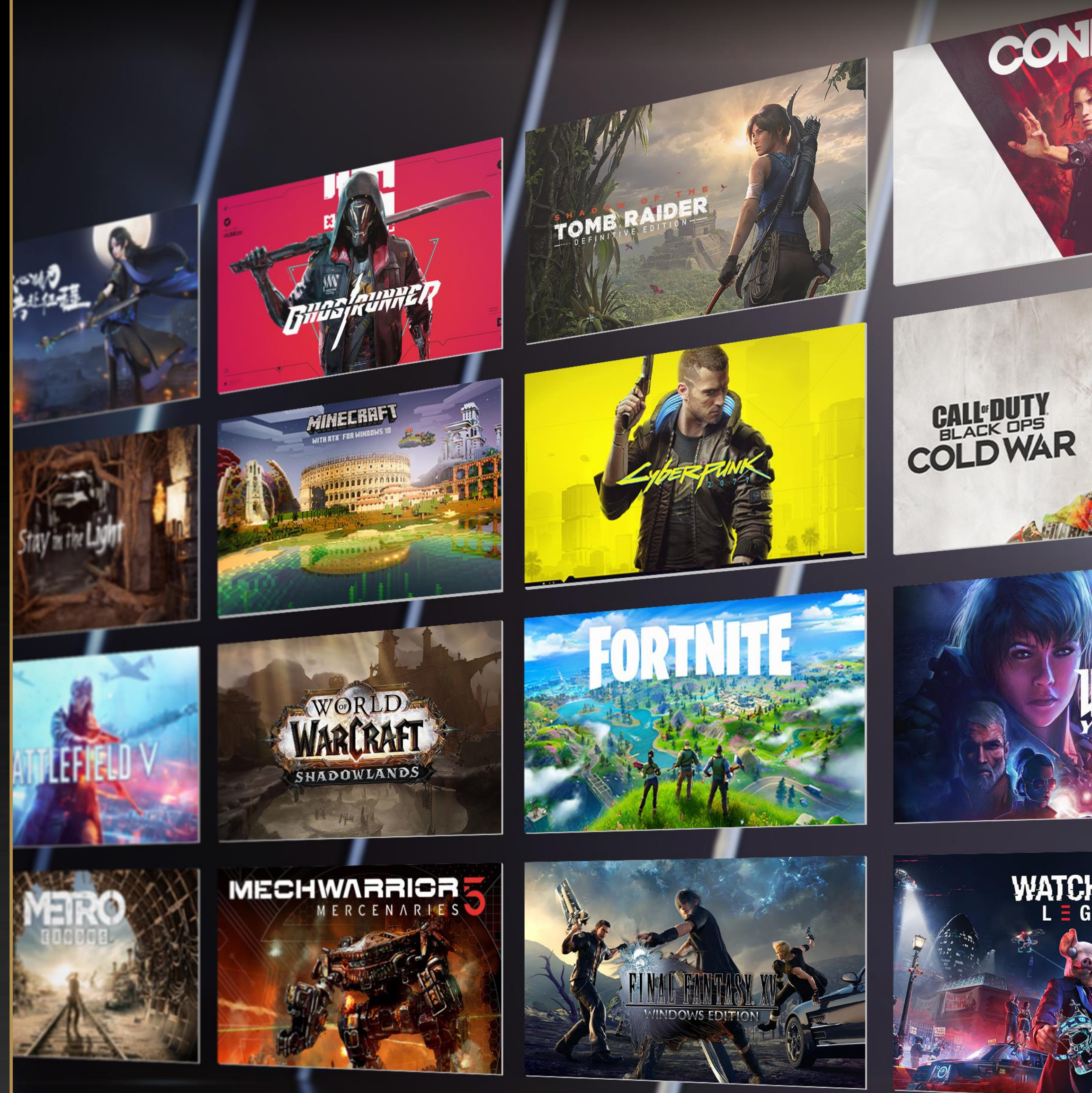
5Yr CAGR

ASP	11%
Units	10%
Revenue	21%

RTX — RESETS THE INSTALLED BASE

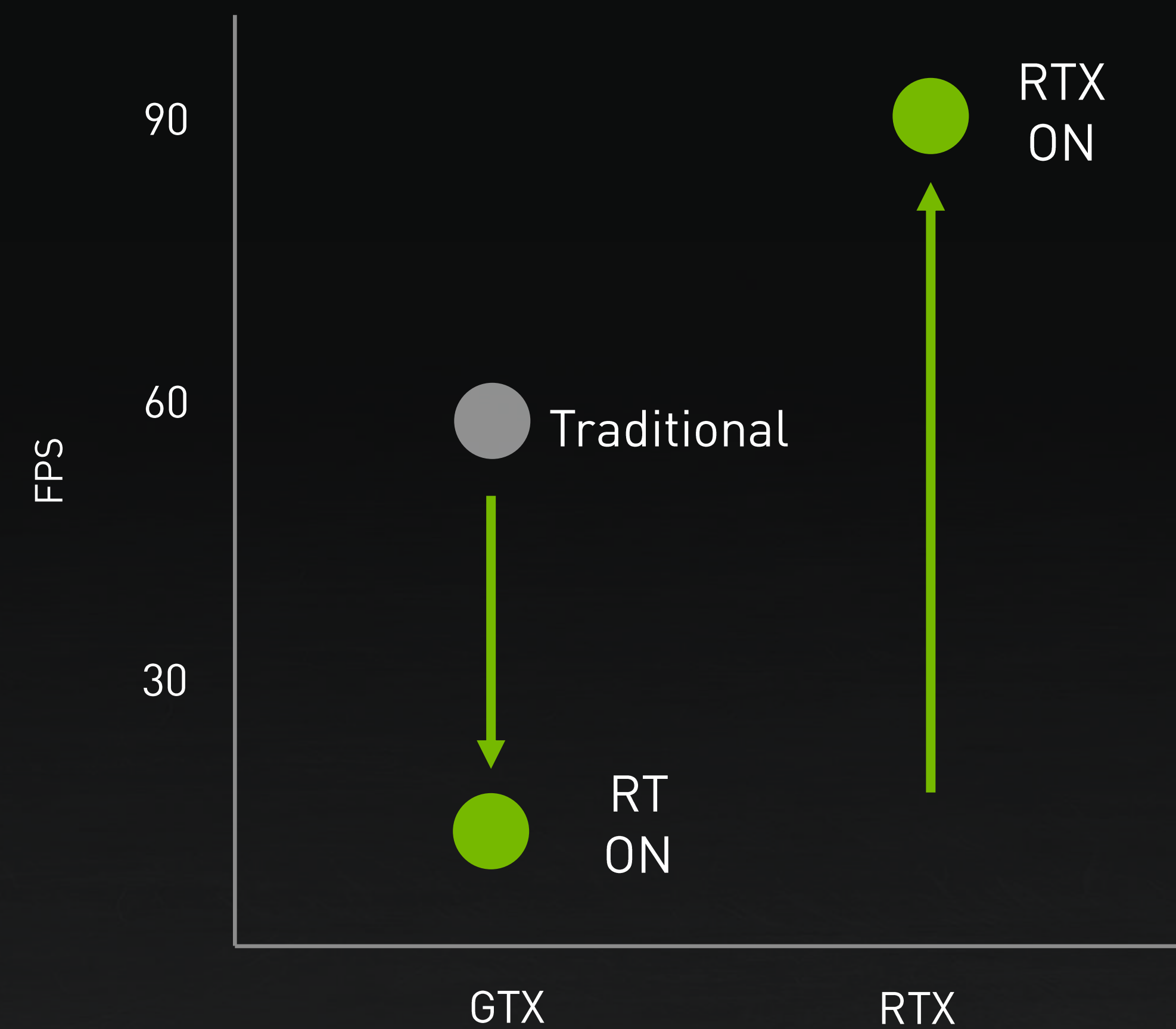
RTX — THE NEW STANDARD

#1 - Battle Royale, RPG, MMO, Best Selling Game



RTX REAL-TIME RAY-TRACING

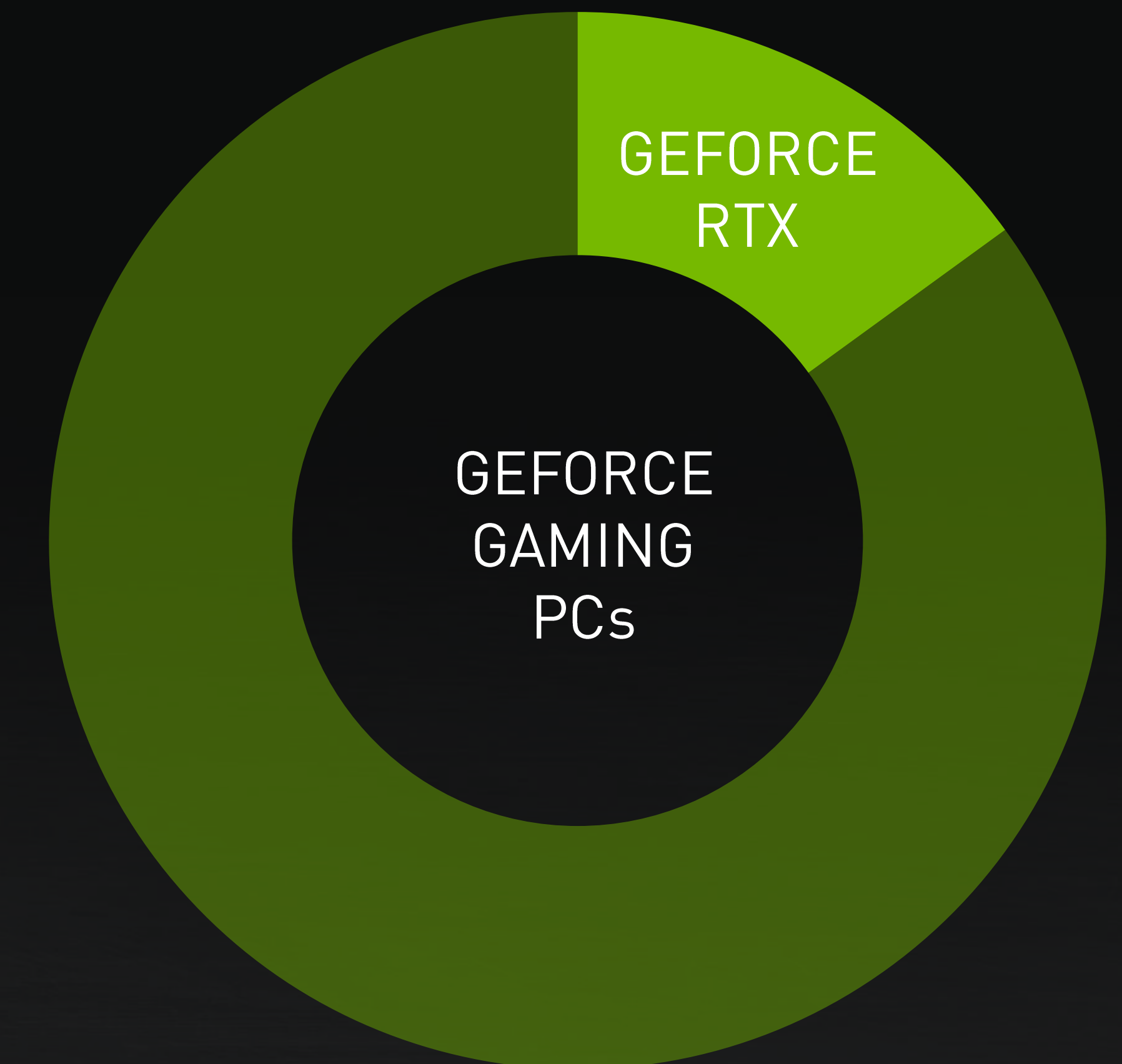
Power of RT Core and Tensor Core DLSS



Note: RTX 3060 vs. GTX 1660 Super running Control at 1080p resolution, MSAA 4x, DLSS Balanced Mode

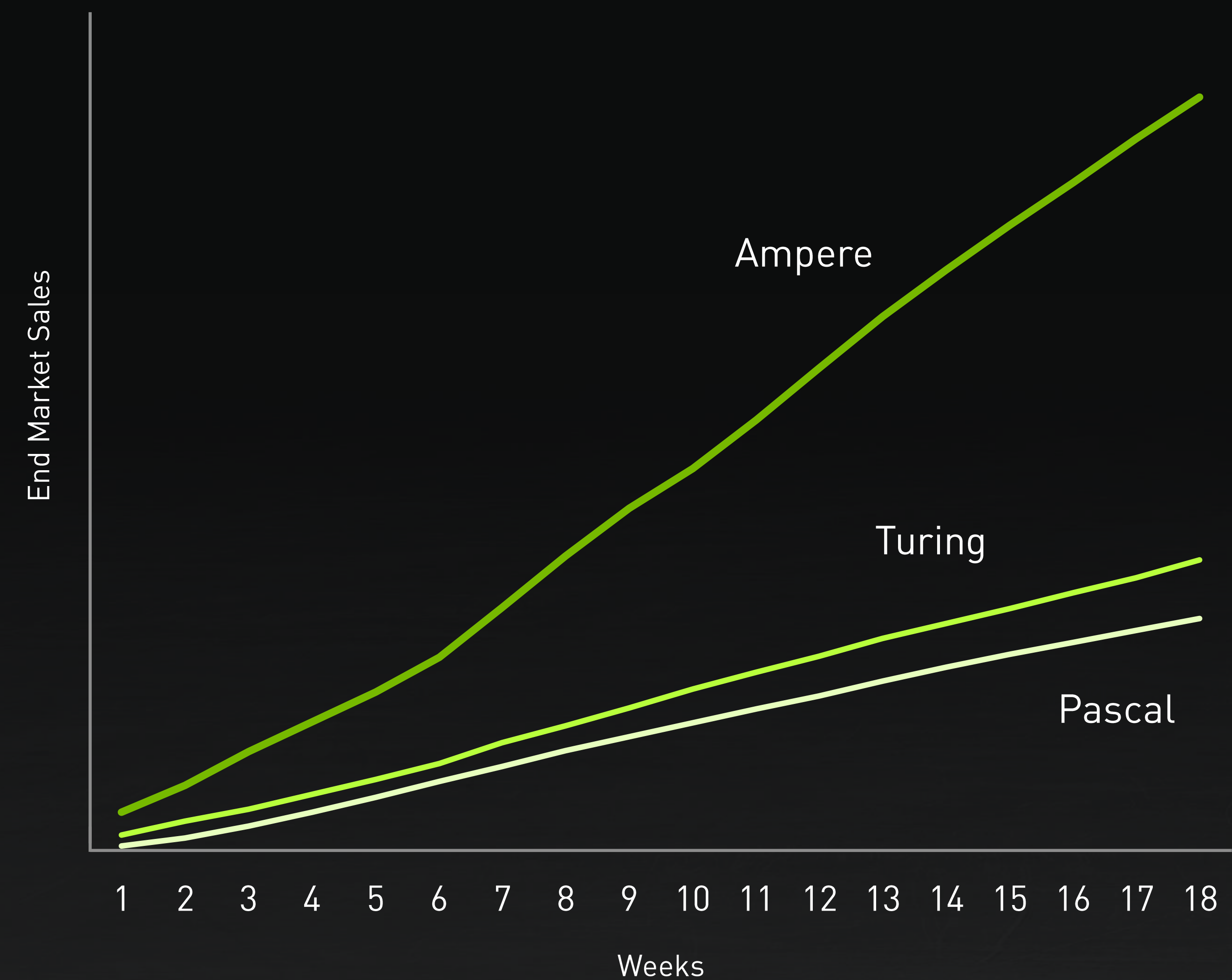
GEFORCE GAMING INSTALLED BASE

85% Needs Upgrade



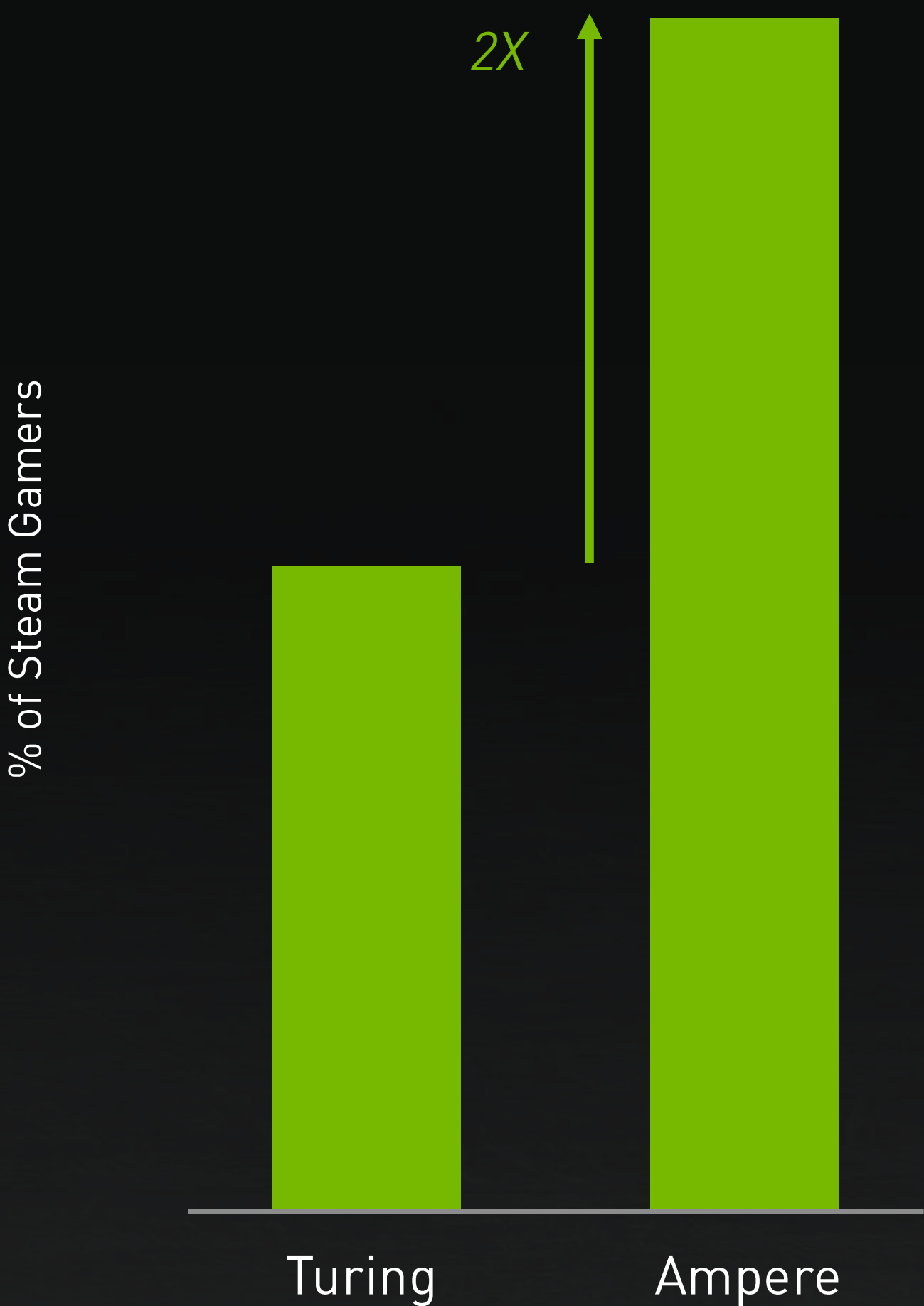
AMPERE — BEST LAUNCH EVER

2X — FASTEST RAMPING ARCH



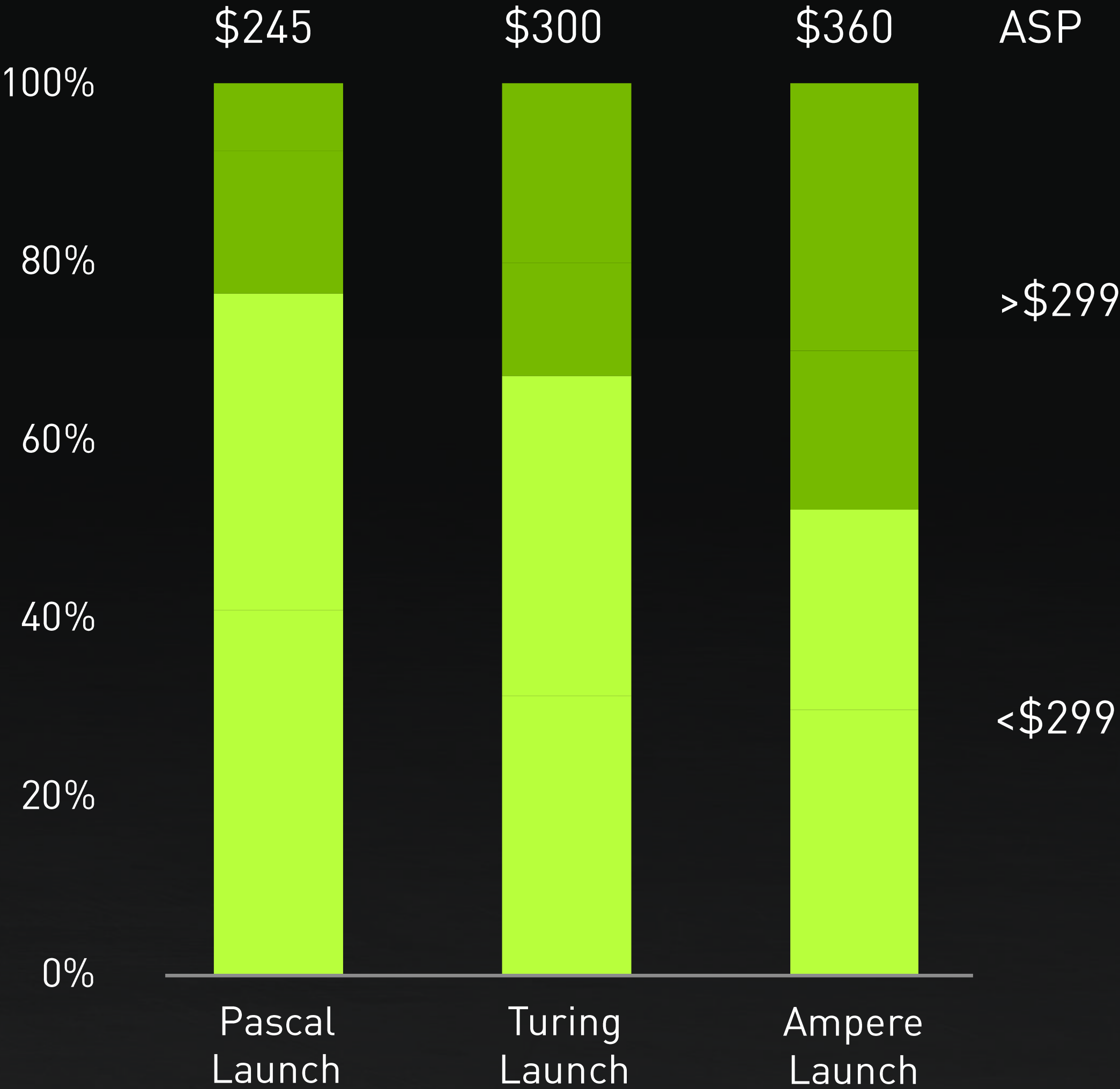
Note: \$499+ Est. Sell Through Based on MSRP from Product Launch Date

2X SHARE ON STEAM



Note: Steam Share 6 Months After Launch

GAMERS BUYING UP

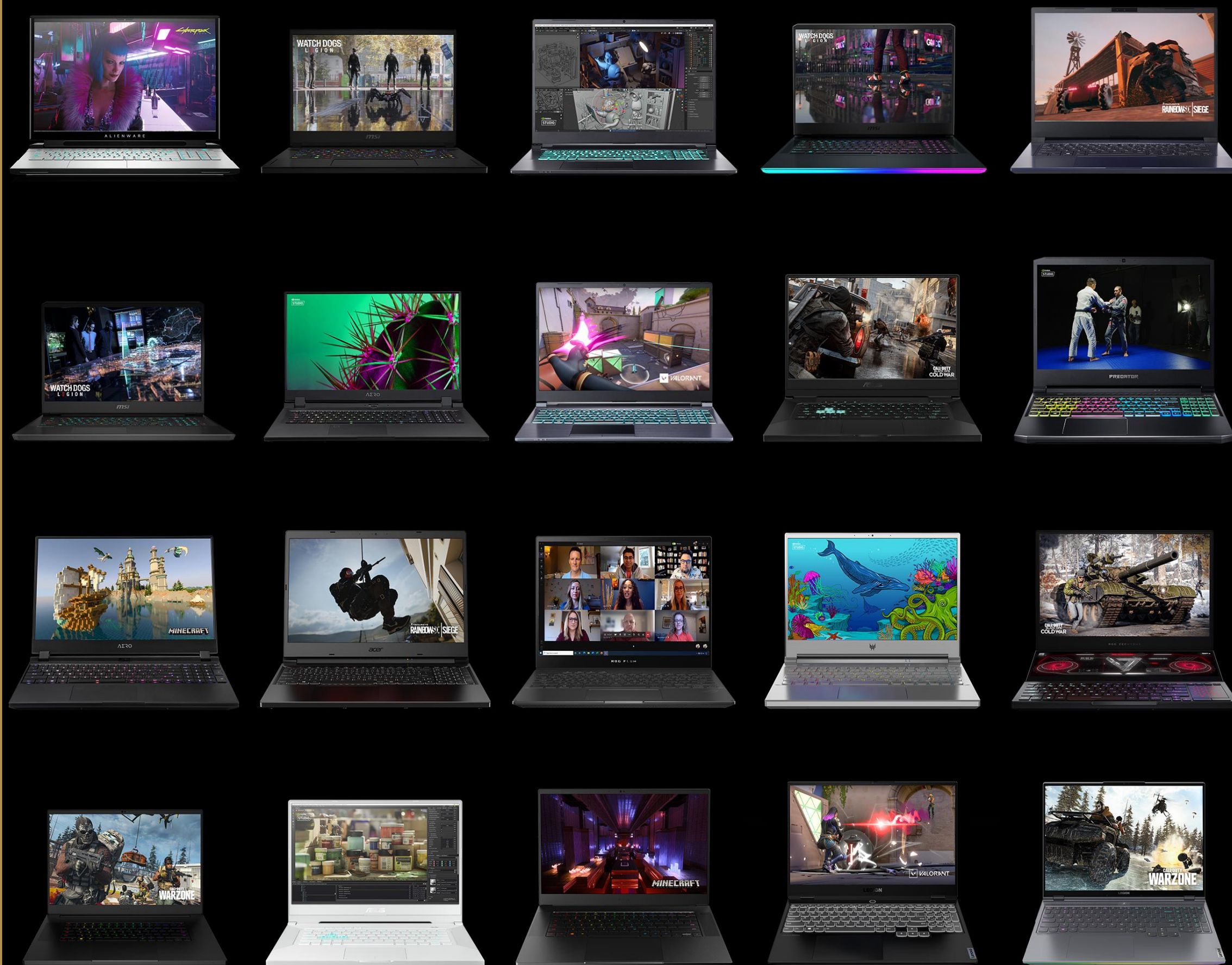


Note: Desktop Card ASP based on MSRP of entire \$99+ offering, for first 6 Months after launch

GEFORCE LAPTOP — FASTEST GROWING GAME PLATFORM

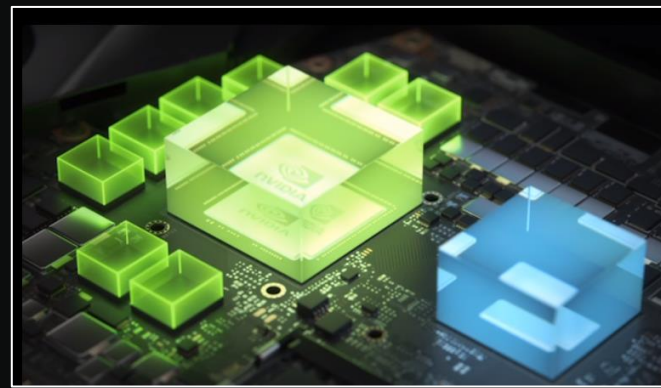
AMPERE LAPTOP — BIGGEST LAUNCH EVER

70 New Models, Starting at \$999

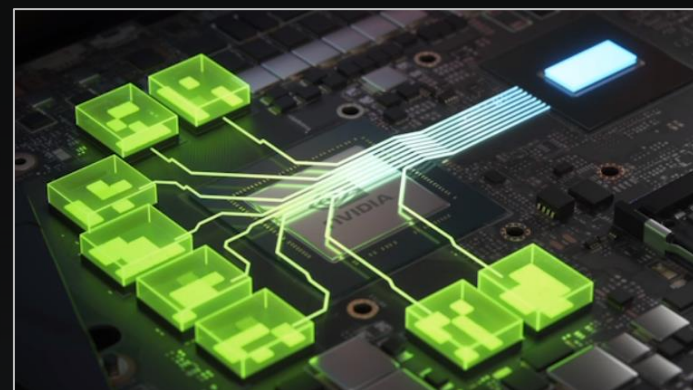


MAX-Q REDEFINES GAMING LAPTOP

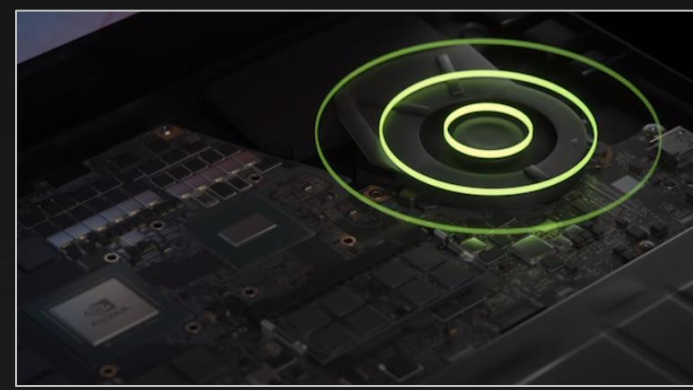
2X Designs, Thinnest Ever



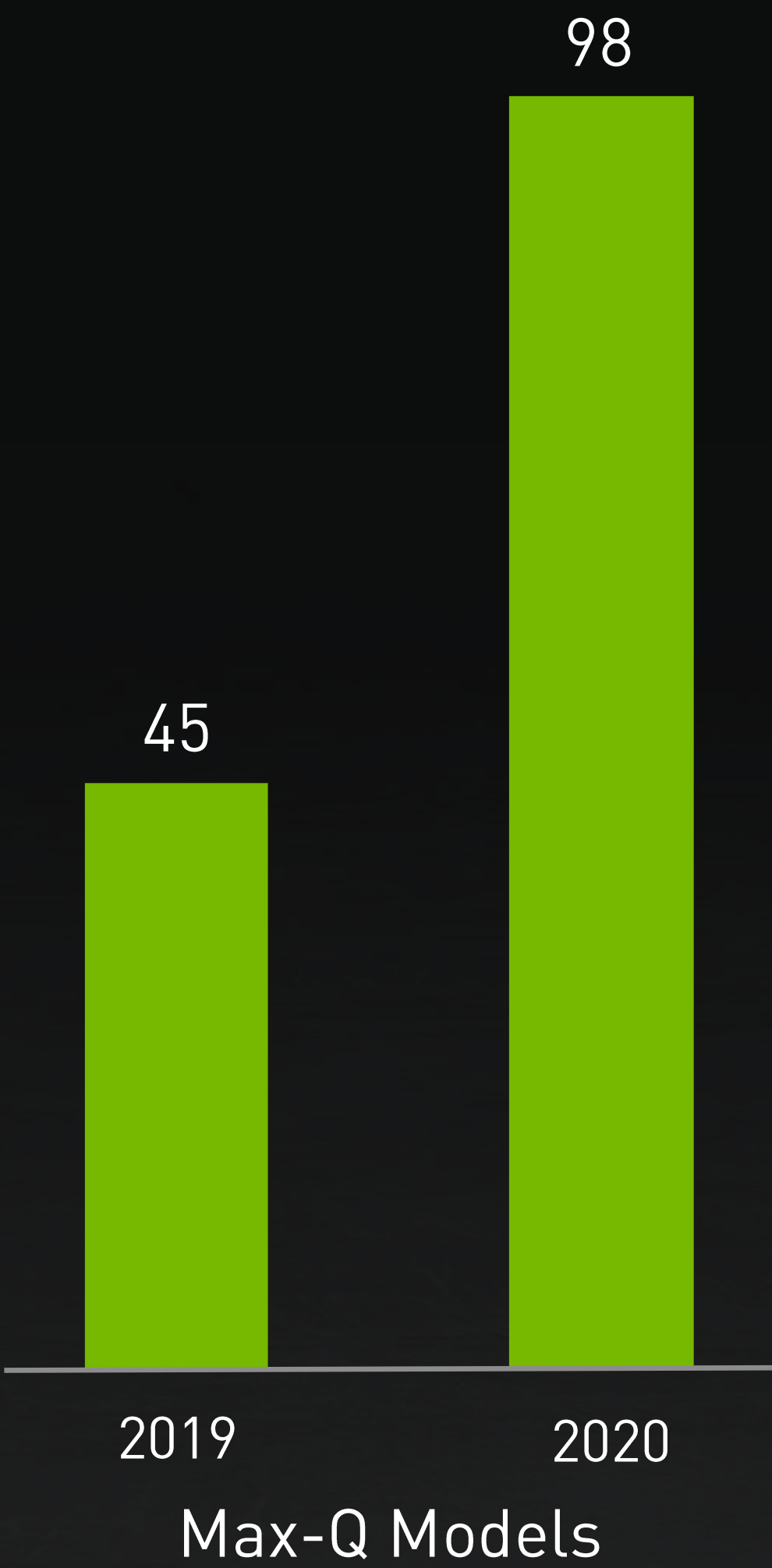
Dynamic Boost 2.0



Resizable BAR



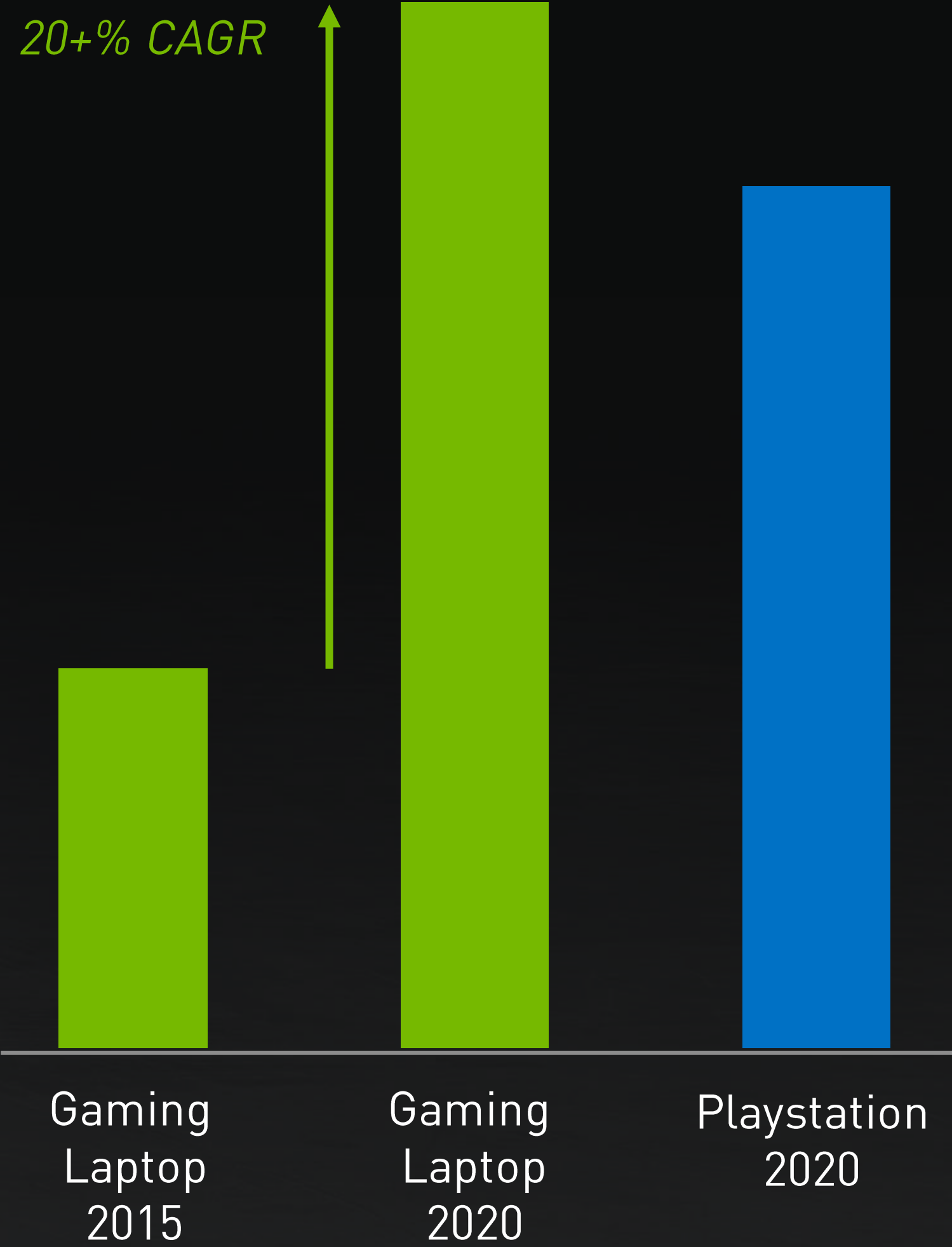
WhisperMode 2.0



GEFORCE LAPTOP — FASTEST SELLING CONSOLE

New Buyers Choosing Gaming LT

20+% CAGR



PC GAMING IS MORE THAN PLAYING

CREATING

NVIDIA Studio - 60+ RTX Creative/Design Apps



45M Creators

BROADCASTING

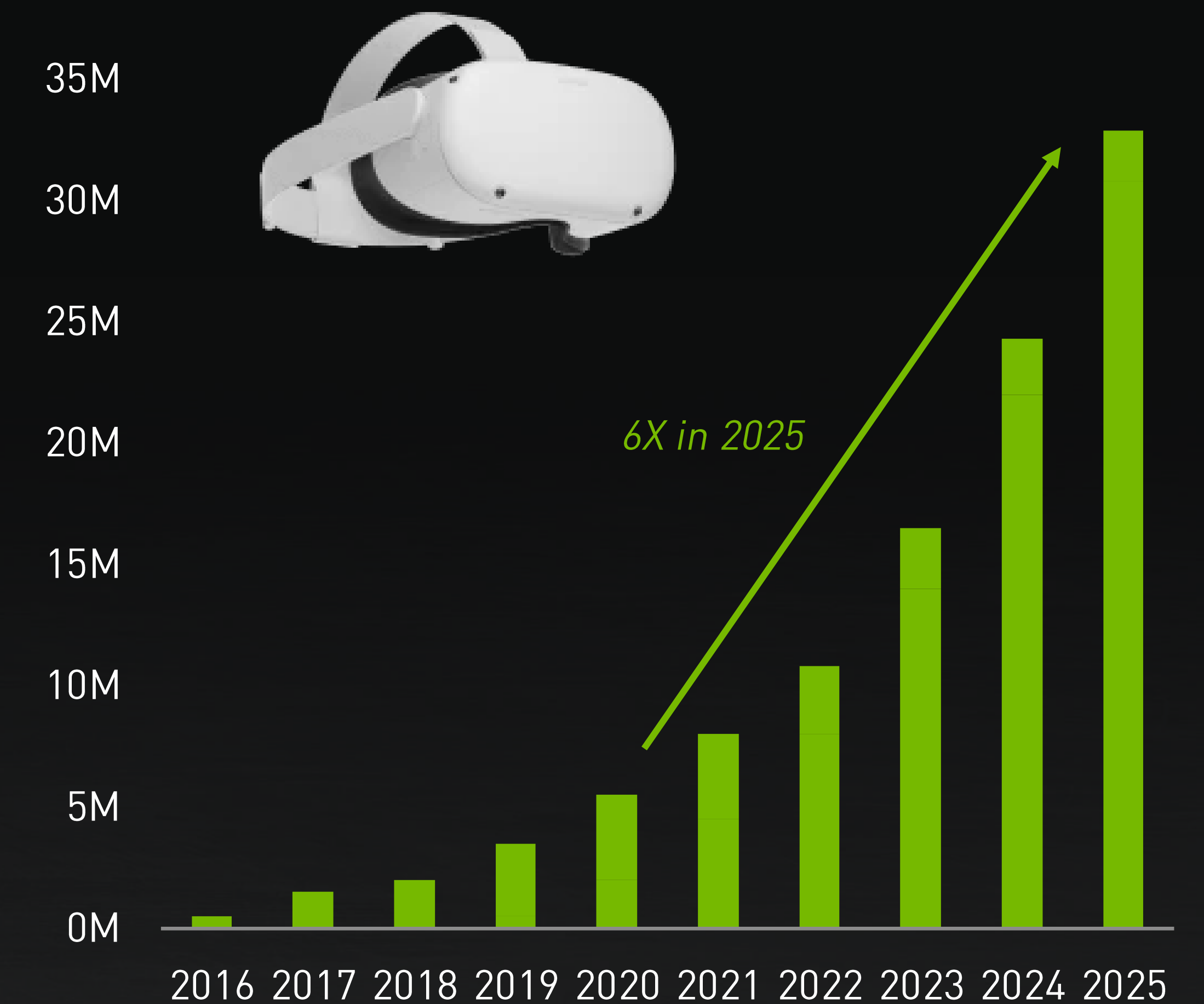
Twitch Streamers up 2X in 2020



30M Live Streamers

EXPERIENCING

VR Revenue Up 71% on Steam in 2020

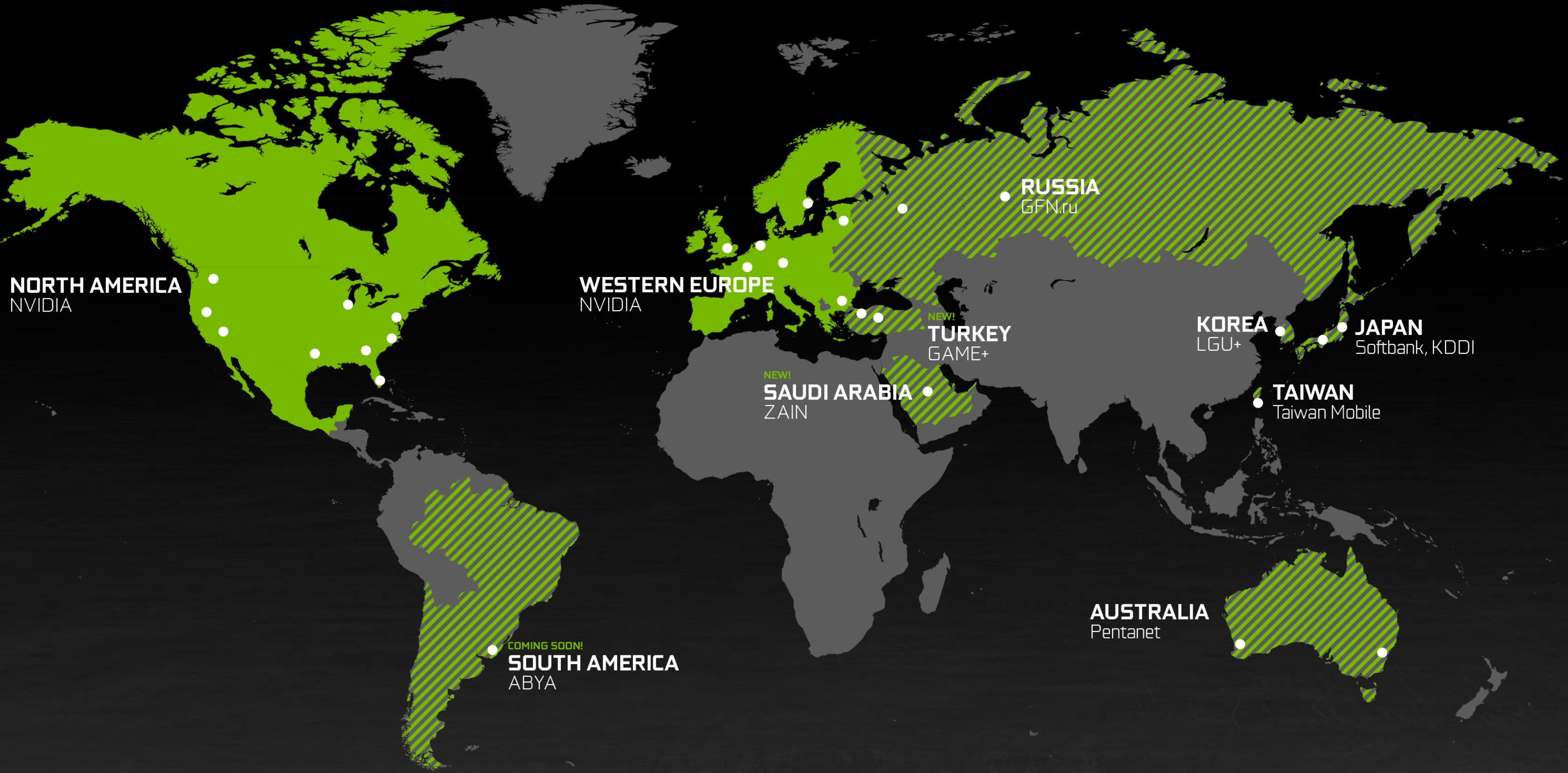


33M PC VR Headsets by 2025

GEFORCE NOW

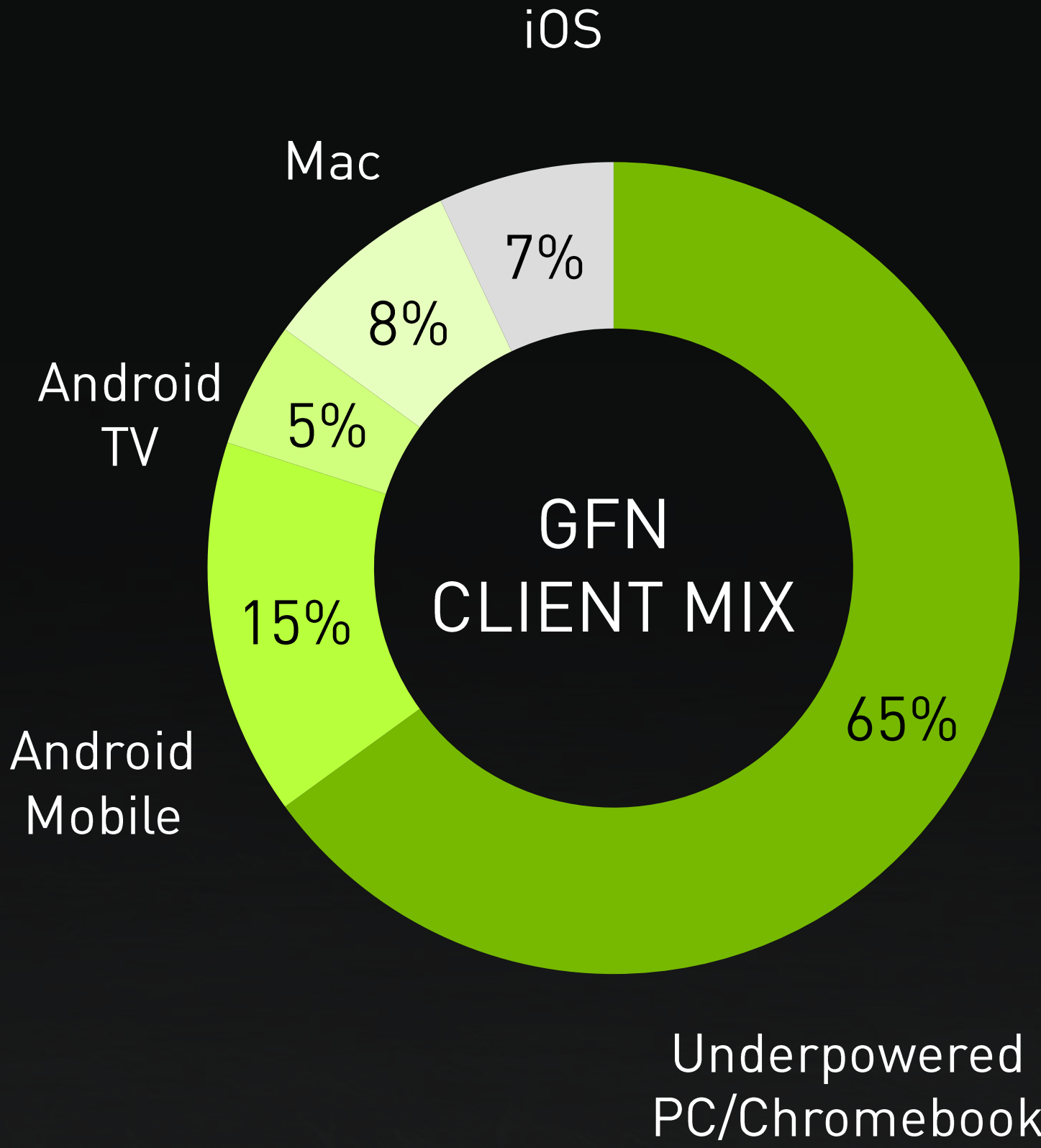
REACHING BILLIONS MORE GAMERS

27 Data Centers, 75 Countries, 12 GFNA Partners



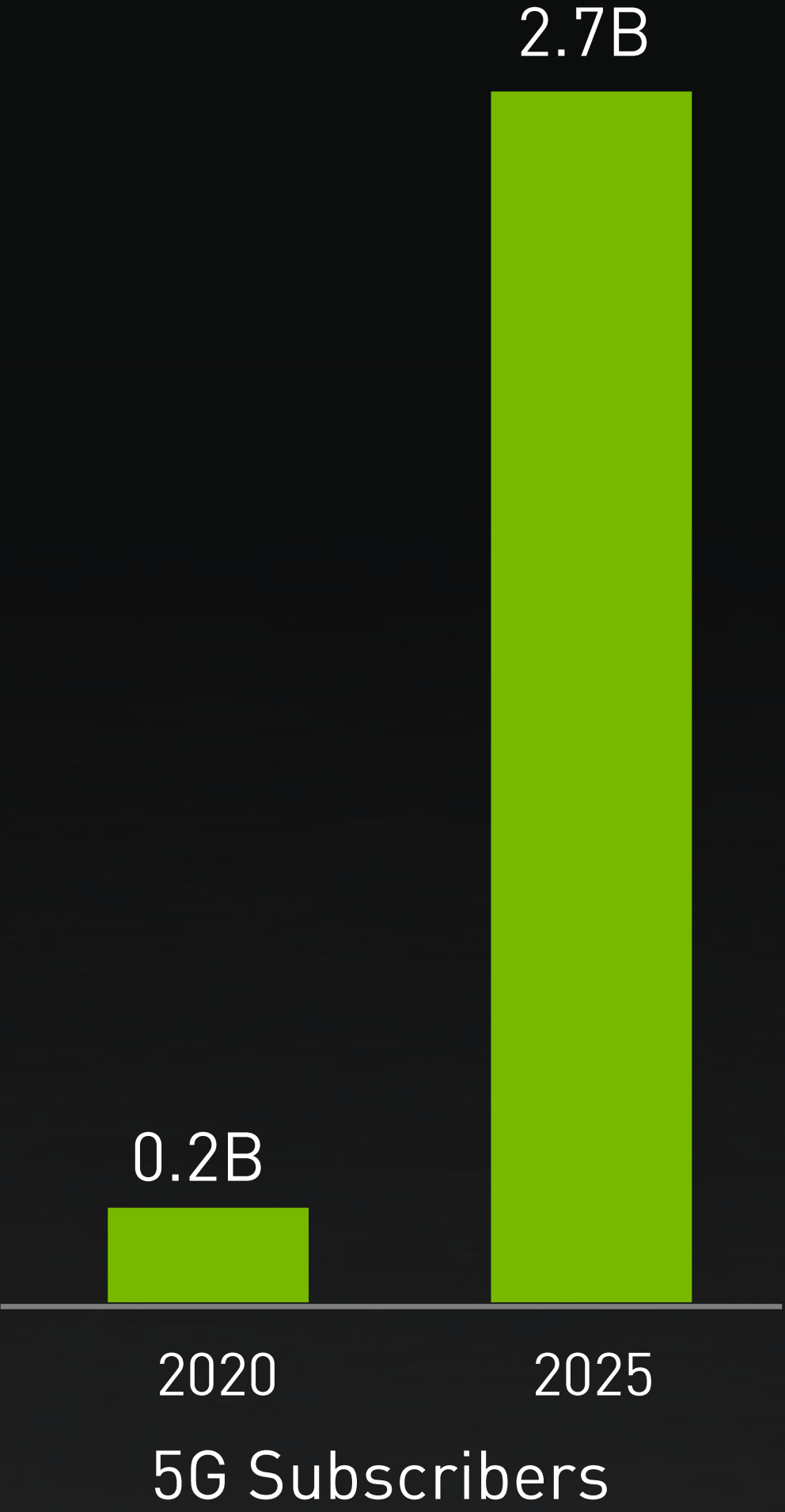
10M GFN MEMBERS

1000 Games Onboarded



GAMING — 5G KILLER APP

1/3 of World Population Covered



1B Underpowered PC/Chromebooks | 1B iOS/Mac | 4B Android Mobile/TV

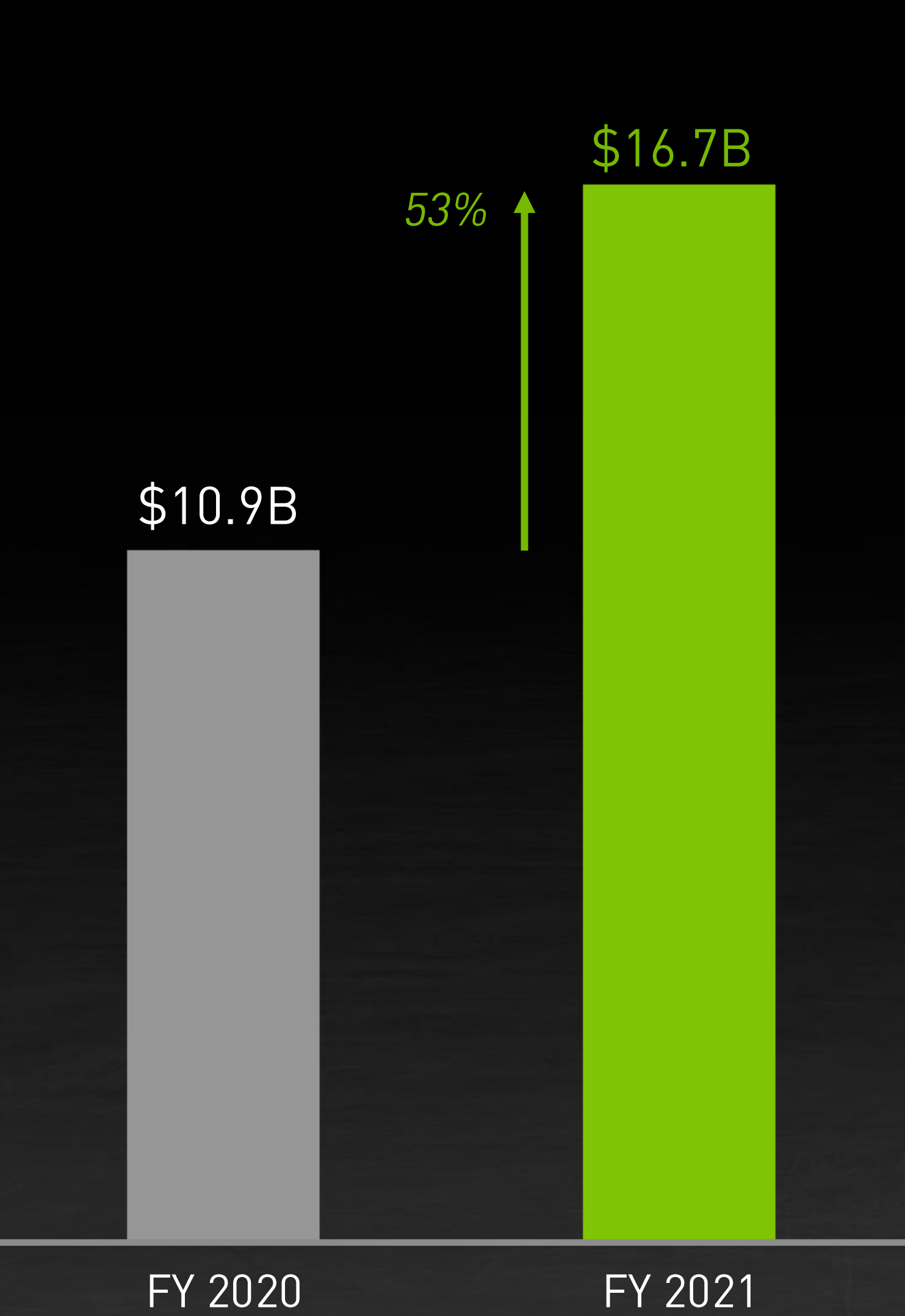
GAMING — LONG RUNWAY FOR GROWTH



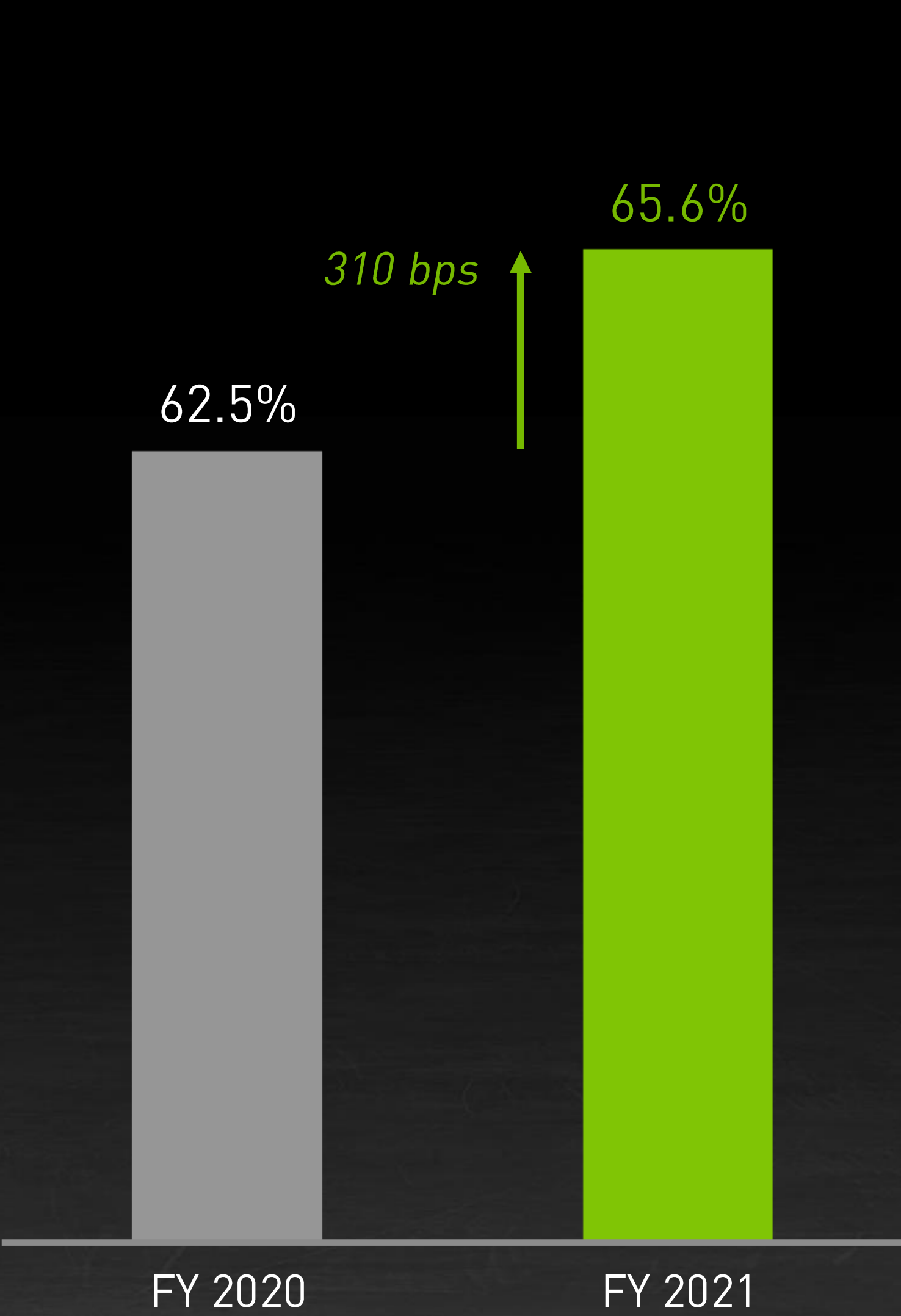
Colette Kress | EVP & CFO, NVIDIA

FY 2021 — A RECORD-BREAKING YEAR

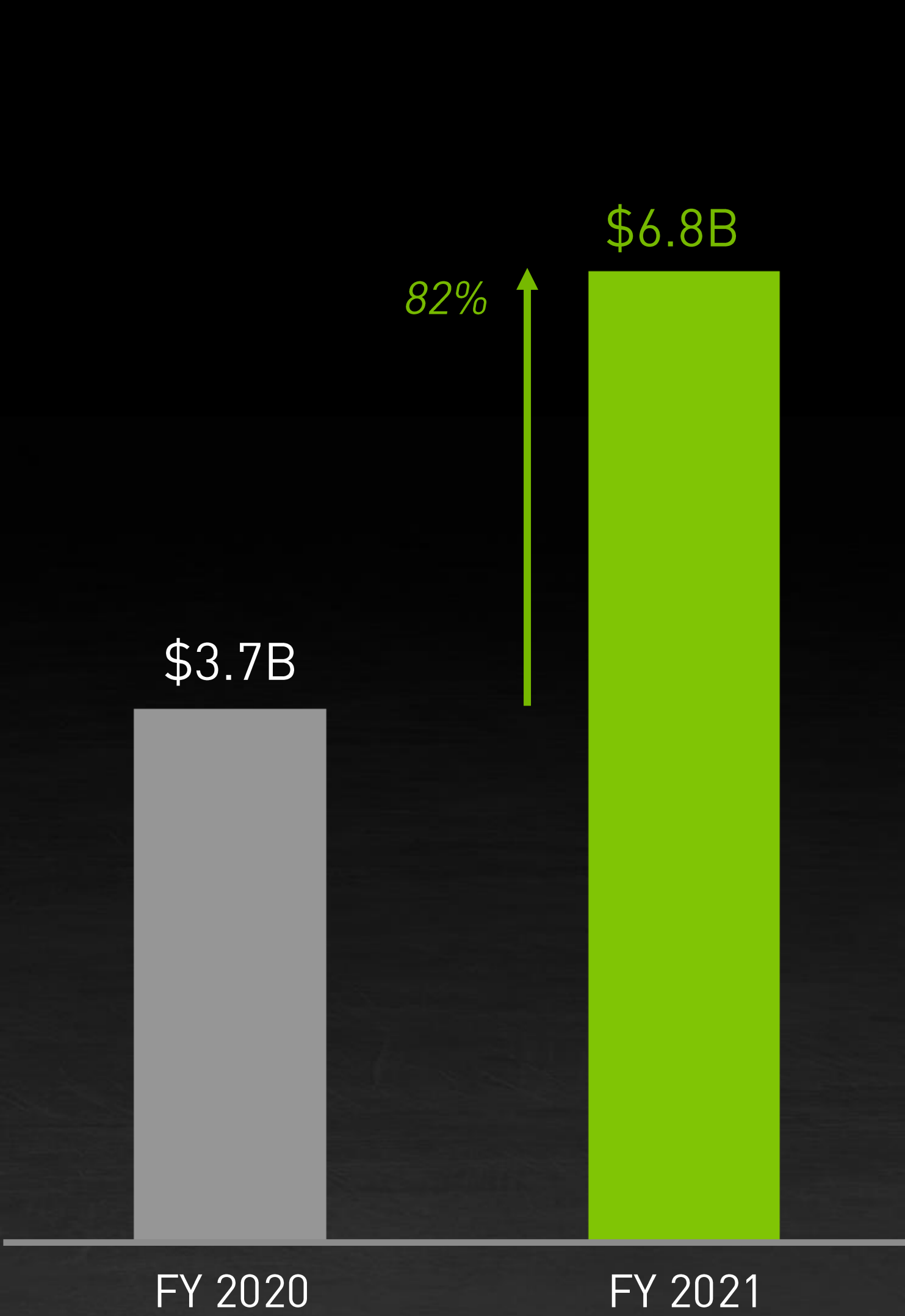
REVENUE



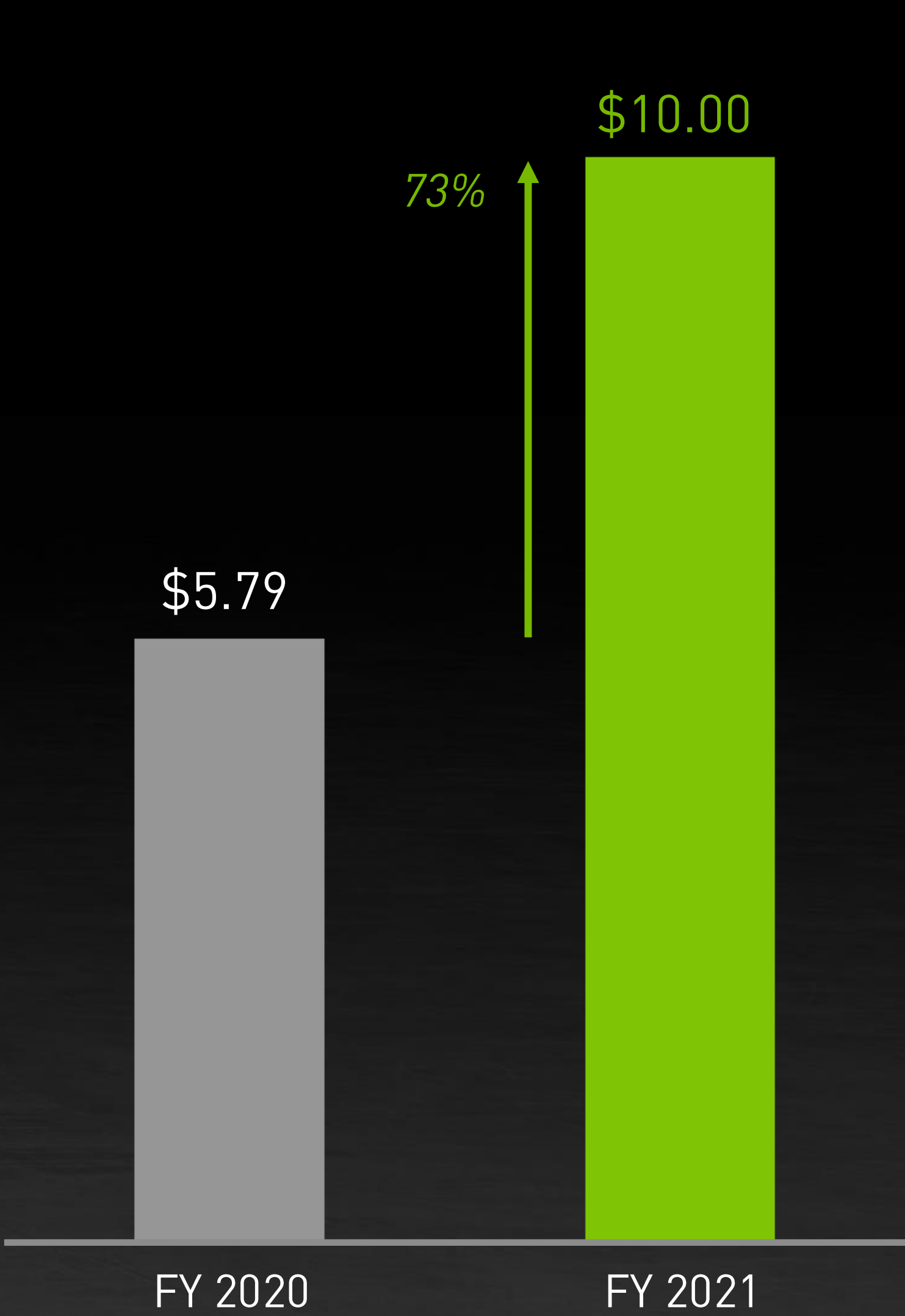
GROSS MARGIN



OPERATING INCOME



EPS



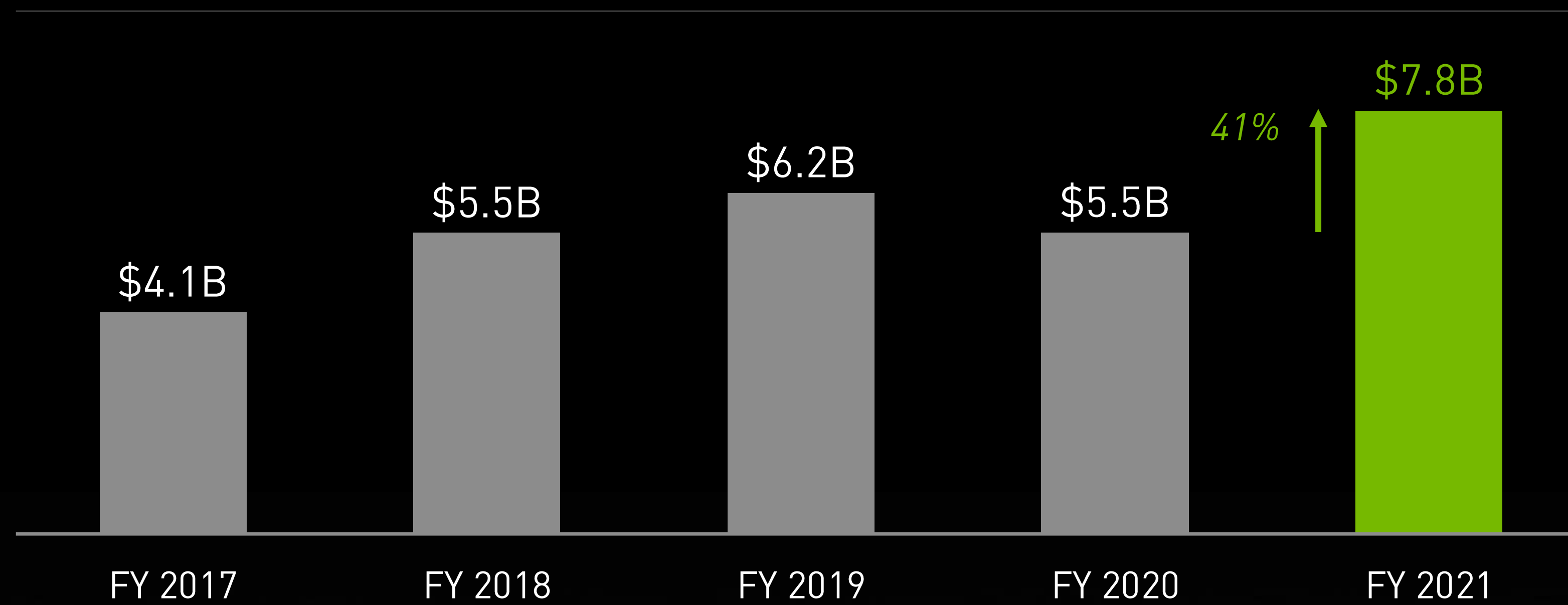
Gross Margin, Operating Income and EPS shown are Non-GAAP measures.

MARKET PLATFORMS

Record Gaming, Record Data Center, and Record Overall Revenue

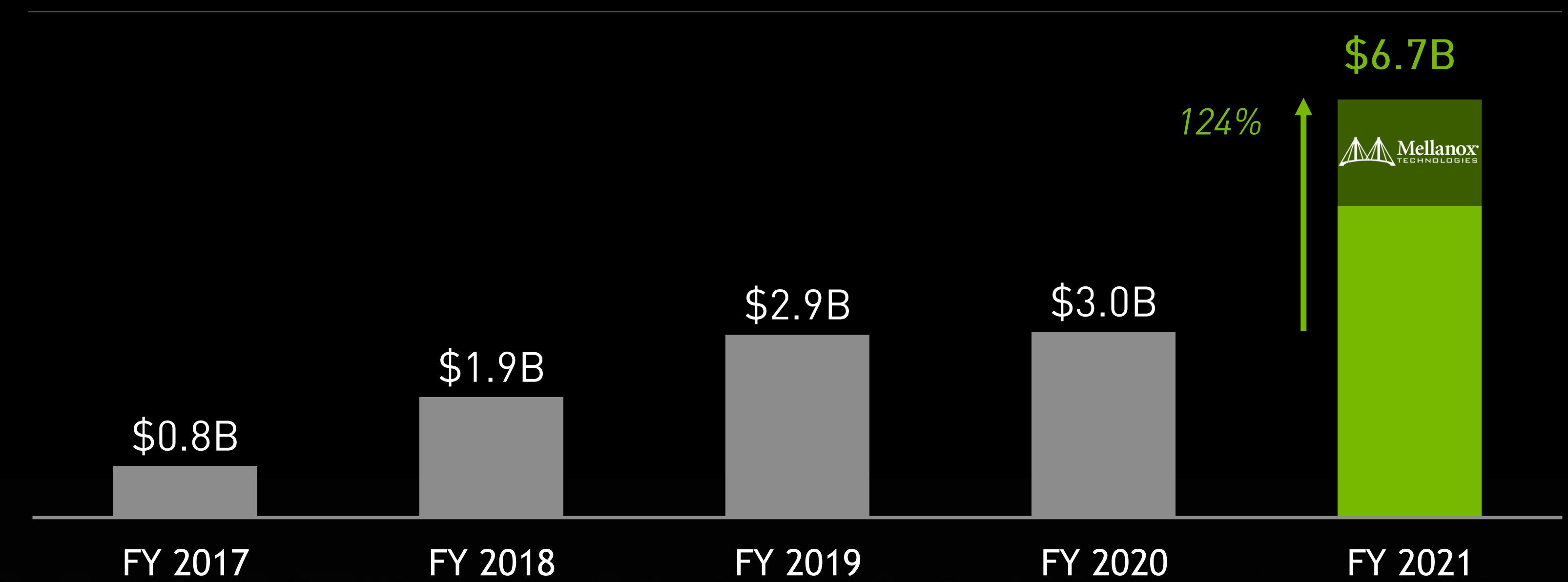
GAMING

(4-year CAGR: 18%)



DATA CENTER

(4-year CAGR: 69%)



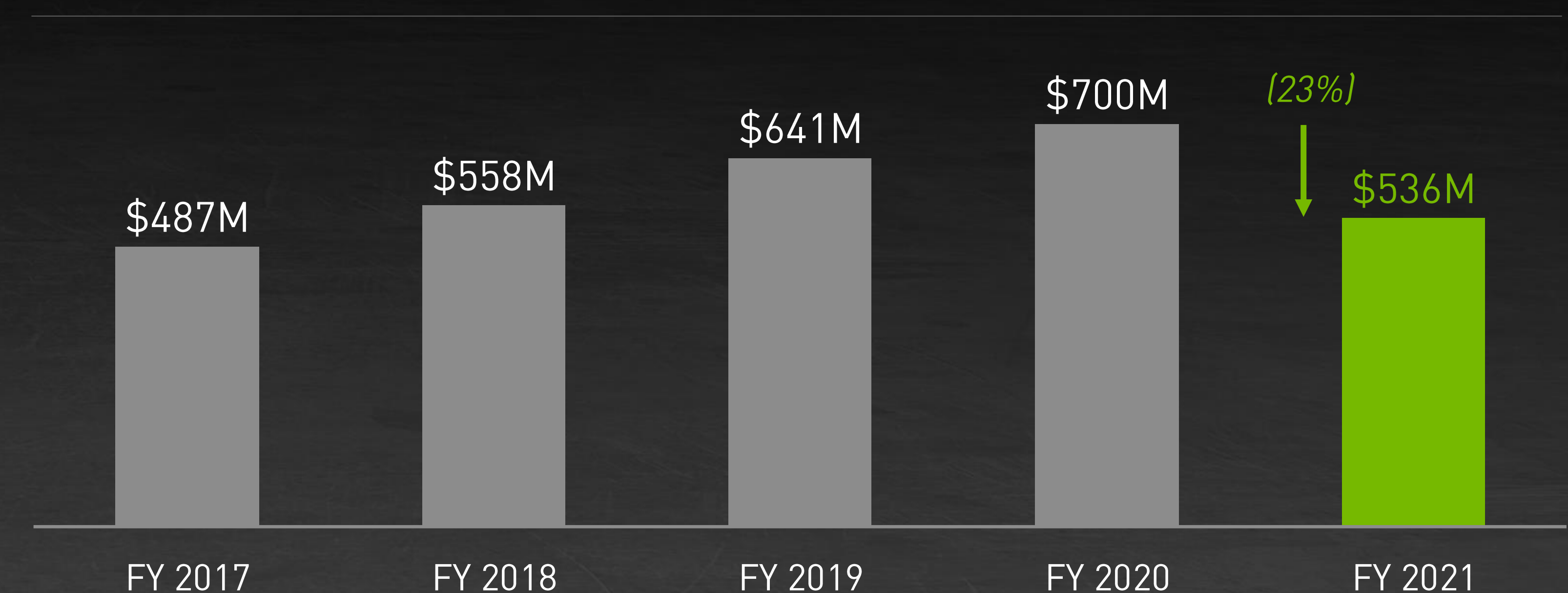
PRO VISUALIZATION

(4-year CAGR: 6%)



AUTO

(4-year CAGR: 2%)



NVIDIA AI ENTERPRISE

Delivering NVIDIA AI and Accelerated Computing to the World's Largest Industries



NVIDIA AI ENTERPRISE

Partner Ecosystem

vmware®



Dell Technologies

Hewlett Packard
Enterprise

Lenovo

Business Model

Software license per CPU socket
and annual maintenance; or Subscription

Opportunity

8M enterprise server CPUs/year
300,000+ VMware customers

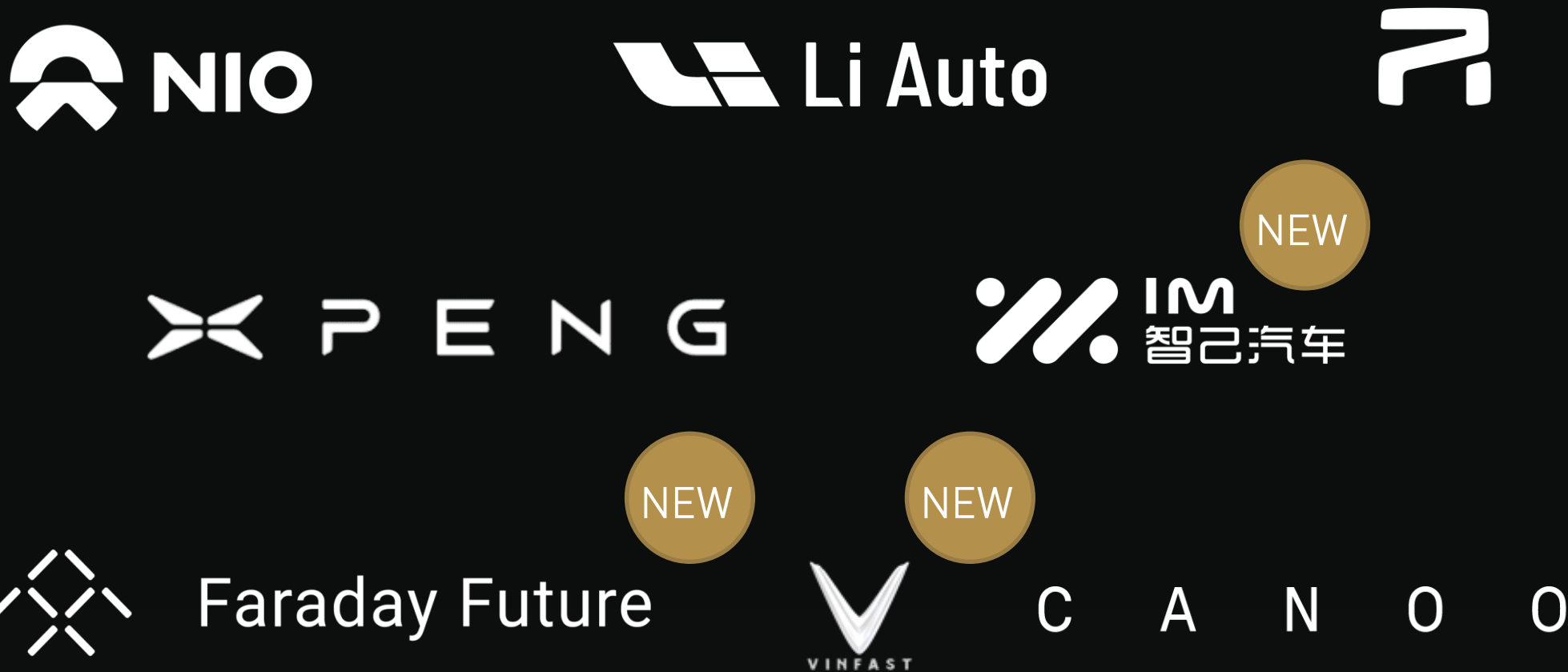
Platform

NVIDIA EGX

OVER \$8B AUTOMOTIVE DESIGN WIN PIPELINE

Autonomous Driving and AI Cockpit Platform

NEW ENERGY VEHICLES



ESTABLISHED OEM



NVIDIA DRIVE SOFTWARE

Landmark Partnership



Business Model

Shared revenue for AutoPilot and AI Cockpit software per car

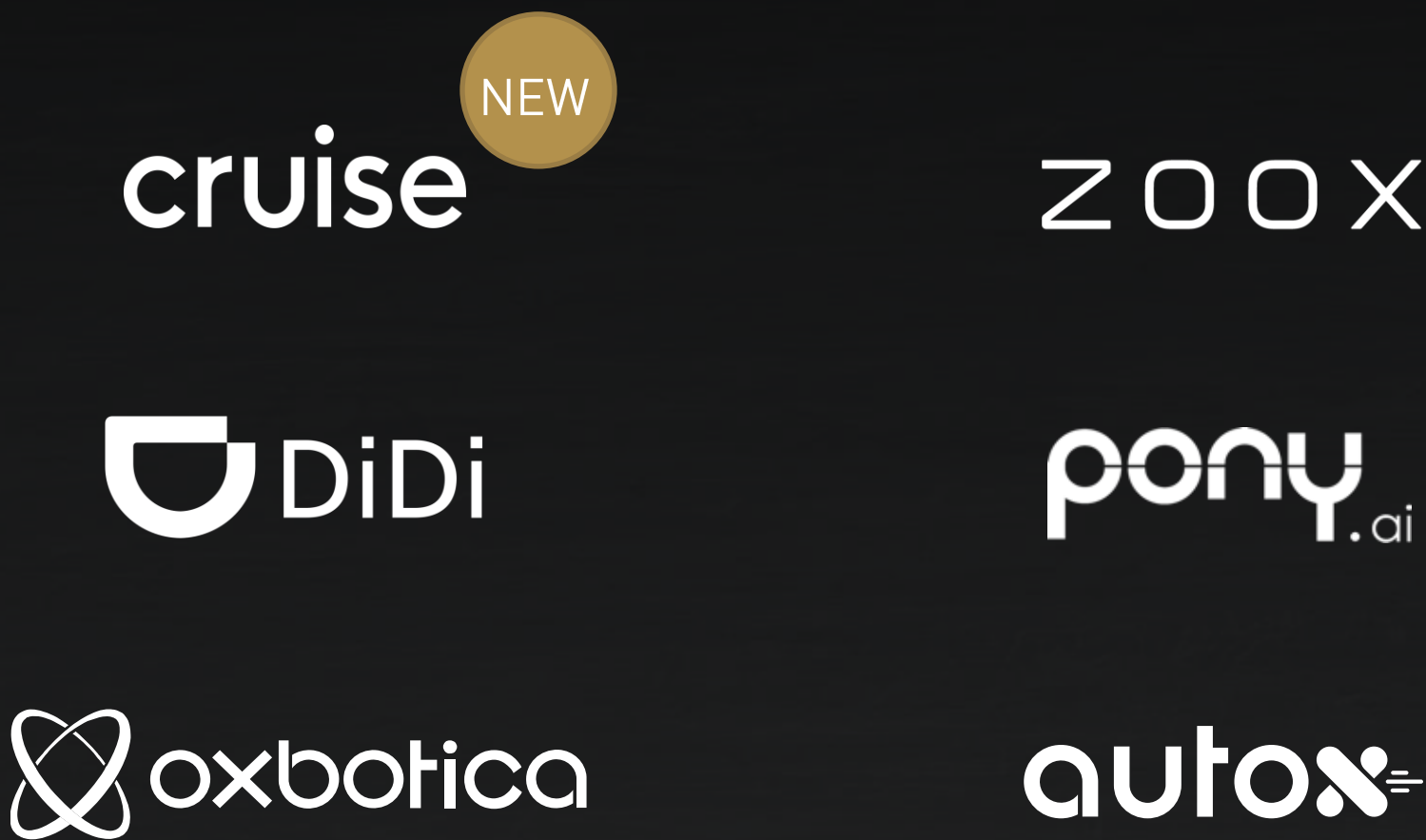
Opportunity

2-2.5M cars/year sold by MB
100M cars/year sold globally

Platform

NVIDIA DRIVE AGX

ROBOTAXI

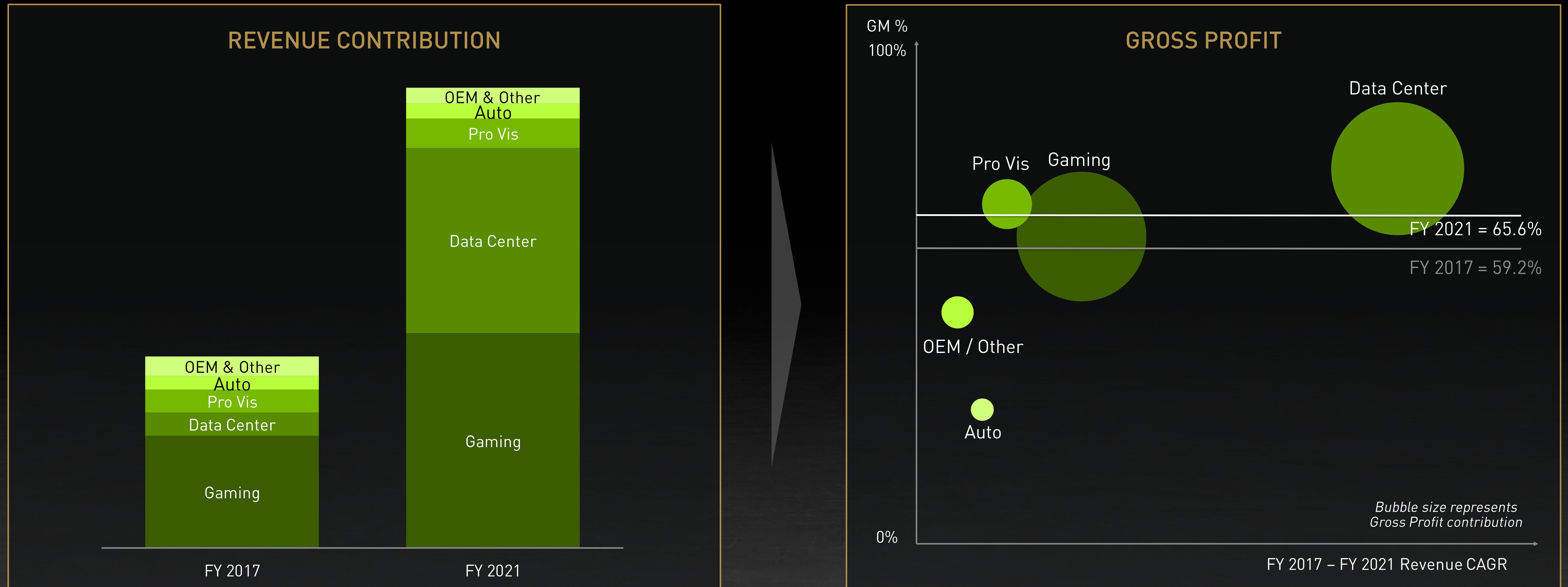


TRUCKING



GROSS PROFIT

Mix Shift to Data Center Largest Driver of Gross Margin Improvement

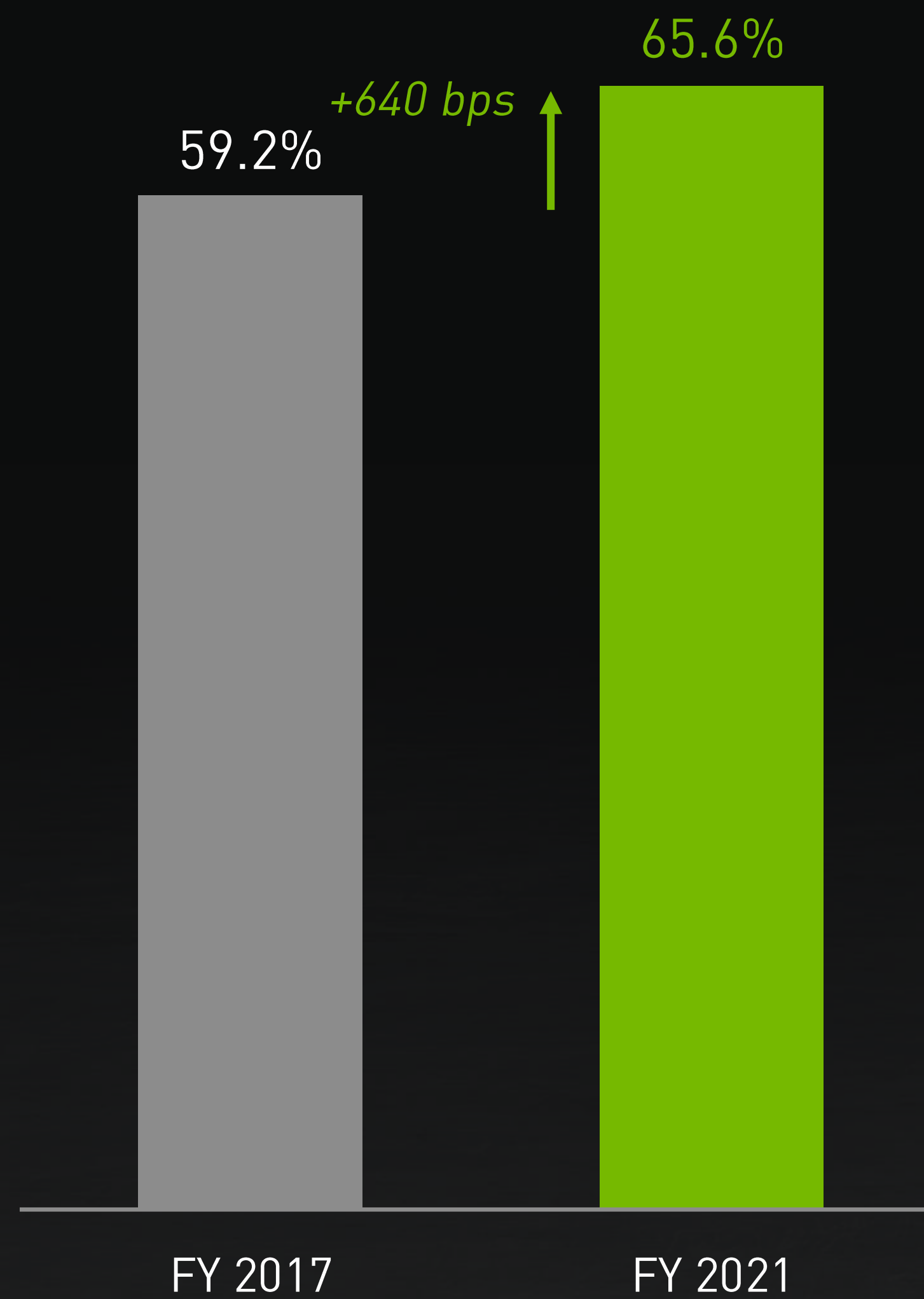


Gross Profit and Gross Margin shown are Non-GAAP measures.

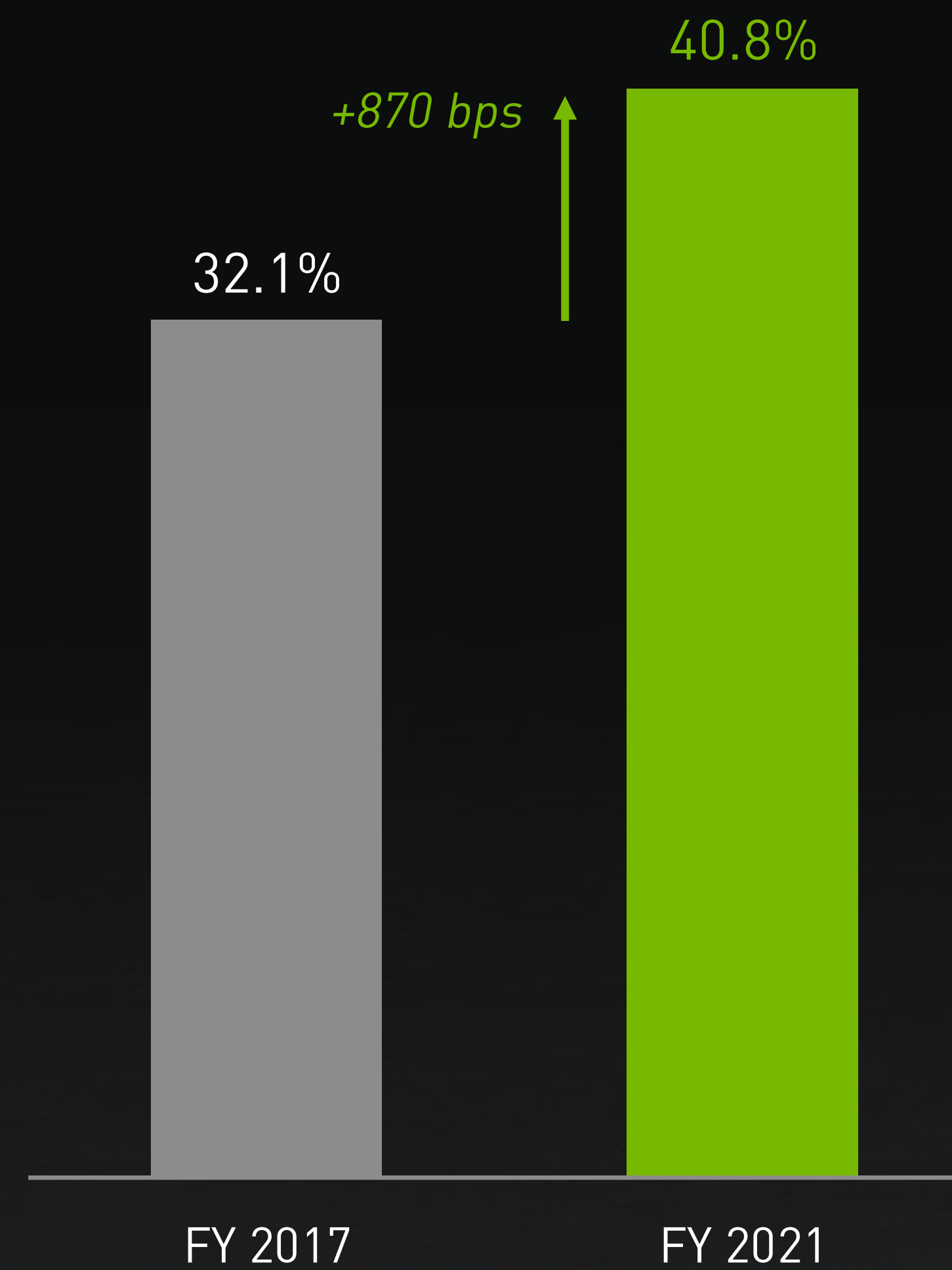
THE POWER OF “ONE ARCHITECTURE”

Leveraging our Platform to Reach Record Levels of Profitability

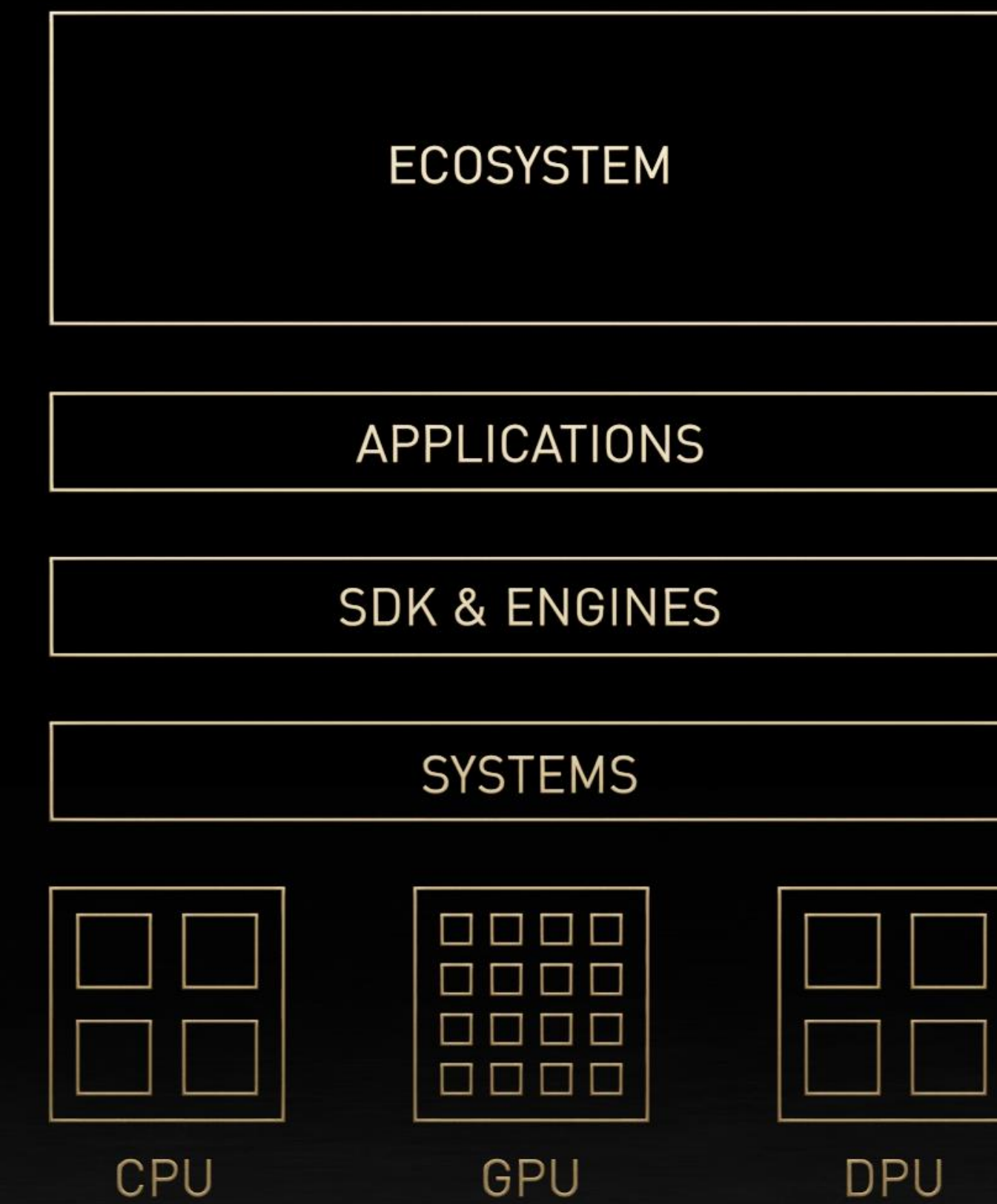
GROSS MARGIN



OPERATING MARGIN



ONE ARCHITECTURE

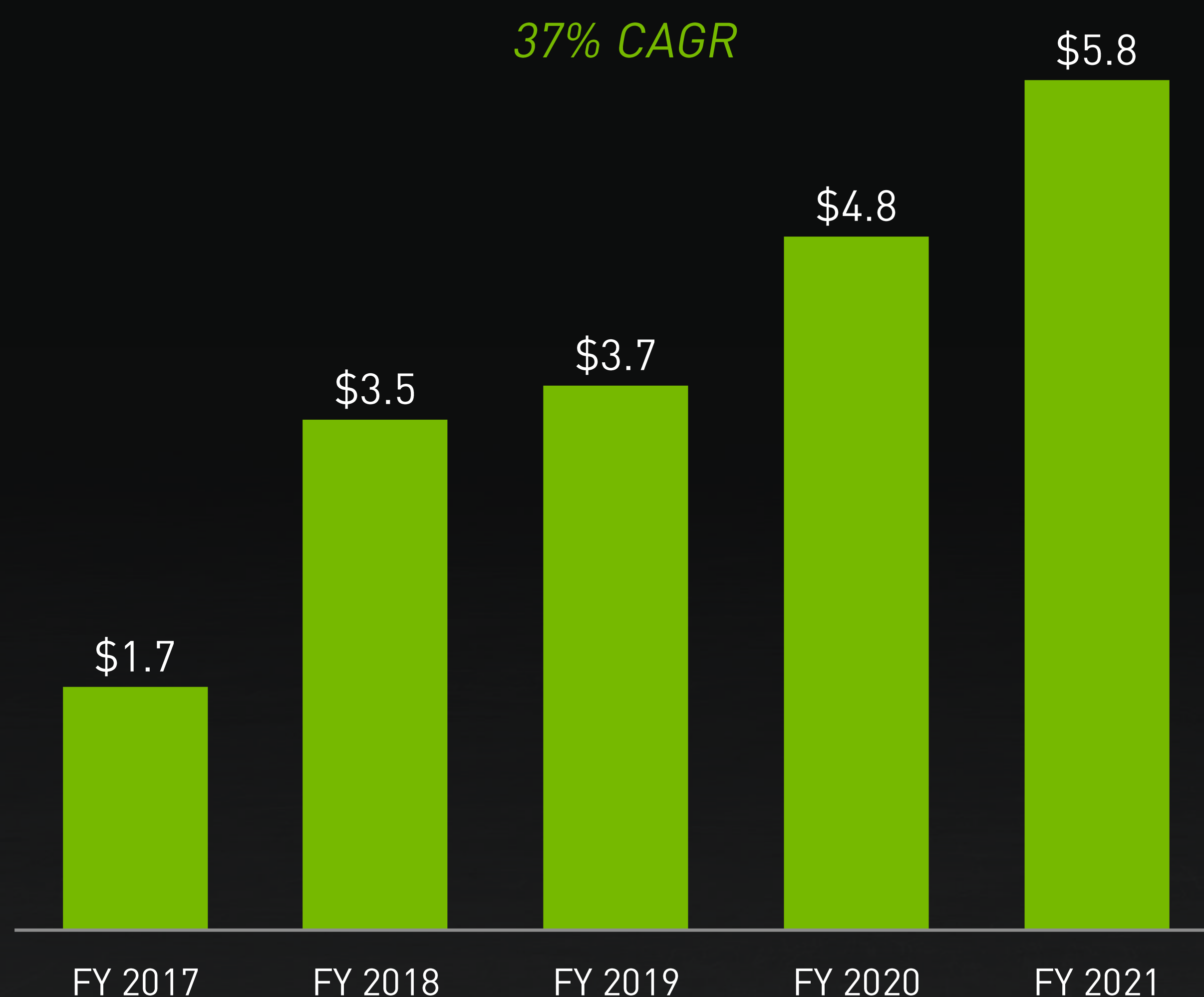


Gross Margin and Operating Income Margin shown are Non-GAAP measures.

CASH FLOW AND CAPITAL ALLOCATION

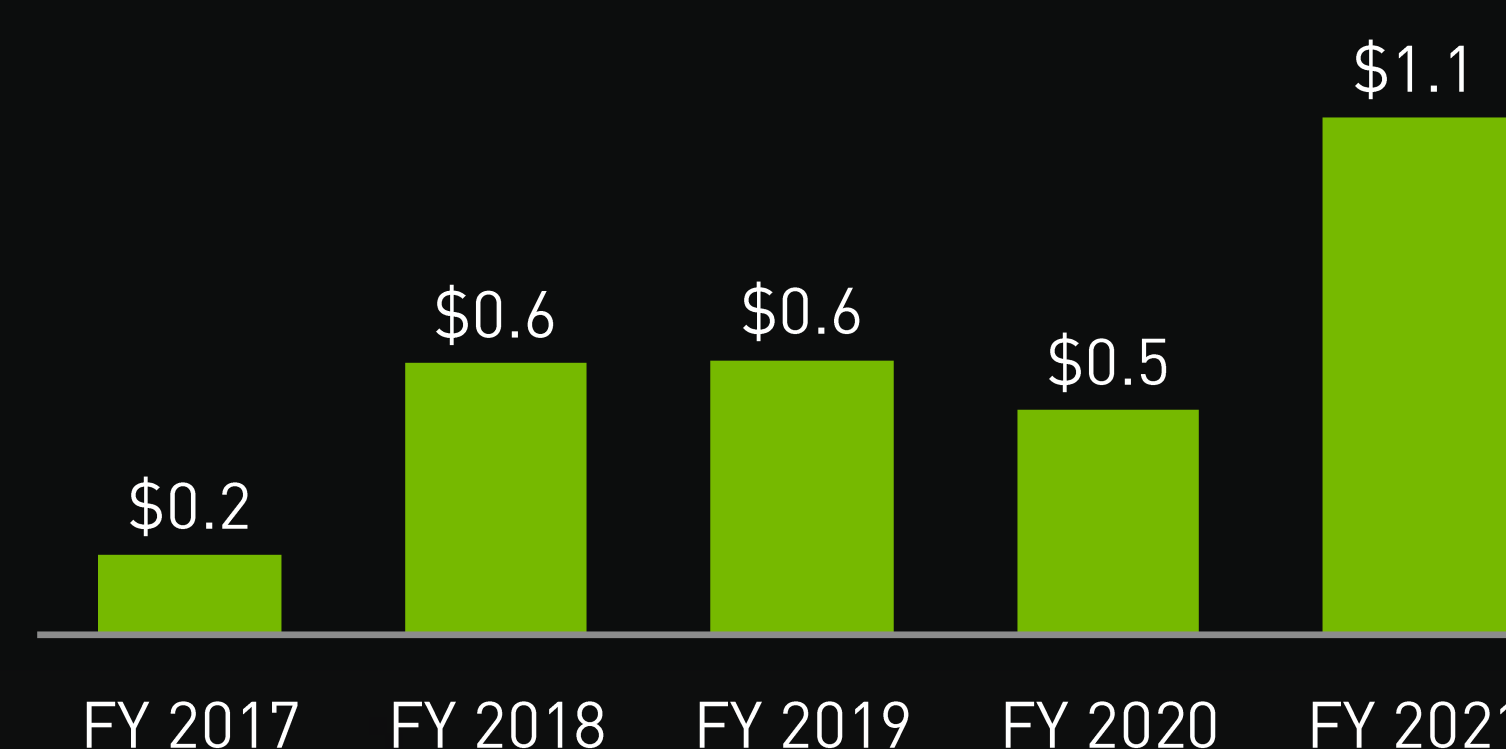
Cash Flow Generation Fuels Investments into New Markets and Capabilities

CASH FLOW FROM OPERATING ACTIVITIES (\$Bs)



INVESTING IN OUR CAPABILITIES

Capital Expenditures (\$Bs)

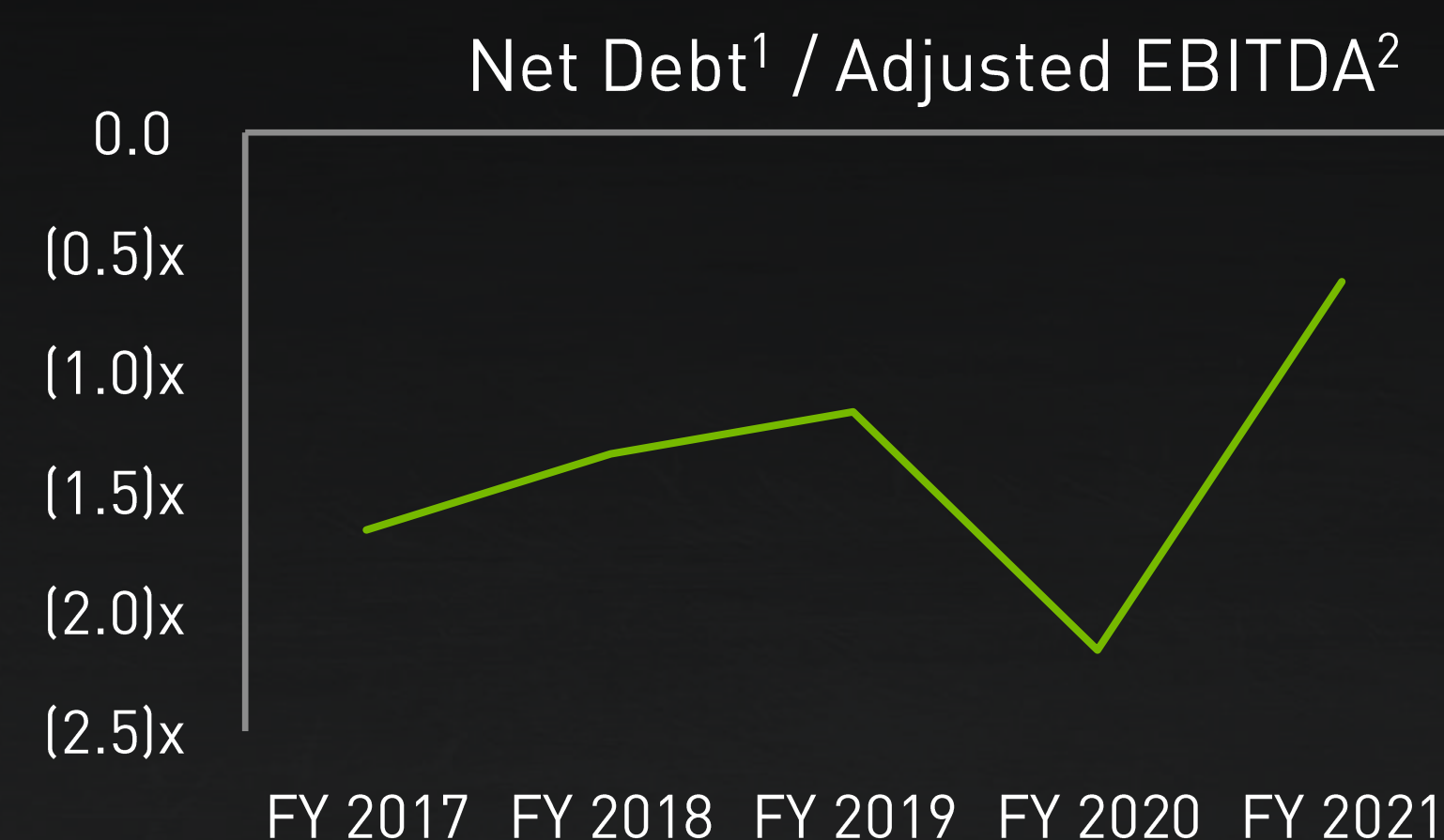


GAME CHANGING ACQUISITIONS



arm³

CONSERVATIVE FINANCIAL POLICY



DISCIPLINED CAPITAL RETURN

Returned \$5.0B to shareholders since FY 2017

¹Net debt defined as Principal Value of Debt less Cash & Cash Equivalents and Marketable Securities

²Adjusted EBITDA is a Non-GAAP measure

³Pending

FY22 OFF TO A GREAT START

Q1 Tracking Ahead of Outlook

Q1 FY2022 REVENUE OUTLOOK AS PROVIDED ON FEB 24, 2021

Revenue of \$5.30 billion,
plus or minus two percent

Most of the sequential growth driven by Gaming;
all other platforms also expected to grow q/q

Includes CMP revenue of \$50 million

Q1 FY2022 REVENUE OUTLOOK UPDATE AS OF APRIL 12, 2021

Revenue tracking above
previous \$5.30 billion outlook

All market platforms driving
upside to outlook

Includes CMP revenue of \$150 million

Market platforms include Gaming, Data Center, Professional Visualization, Automotive, and OEM
CMP stands for Crypto Mining Processors , included in the OEM market platform

COMMITMENT TO ESG

Building One of the World's Great Companies Through People, Innovation, and Energy Efficient Technology

PEOPLE FIRST

"America's Most Just Companies"
#1 in Semiconductors & Equipment
#1 – Worker Treatment

FORBES 2021

"100 Best Companies to Work For"

FORTUNE

"2021 Best Places
to Work"

"Best Places to Work.
Employee's Choice"

GLASSDOOR

"100 Best
Corporate Citizens"

CRO MAGAZINE

"Best Places to Work
for LGBT Equality"

HUMAN RIGHTS CAMPAIGN

SOCIETAL INNOVATION

Helping healthcare institutions harness the power of AI and high-performance computing to define the future of medicine.



ENERGY EFFICIENCY

The
GREEN
500

NVIDIA powers 26 of the
30 most energy efficient
supercomputers
(as of Nov 2020)

NVIDIA GPUs are up to 42 times more
efficient than CPUs for AI workloads

65%

of our global electricity use from
renewable energy by FY25

Reconciliation of Non-GAAP to GAAP Financial Measures

RECONCILIATION OF NON-GAAP TO GAAP FINANCIAL MEASURES

GROSS MARGIN (\$ IN MILLIONS & MARGIN PERCENTAGE)	NON-GAAP	ACQUISITION- RELATED AND OTHER COSTS (A)	STOCK-BASED COMPENSATION (B)	IP-RELATED COSTS	GAAP
FY 2017	\$4,088	--	(15)	(10)	\$4,063
	59.2%	--	(0.2)	(0.2)	58.8%
FY 2020	\$6,821	--	(39)	(14)	\$6,768
	62.5%	--	(0.4)	(0.1)	62.0%
FY 2021	\$10,947	(425)	(88)	(38)	\$10,396
	65.6%	(2.6)	(0.5)	(0.2)	62.3%

A. Consists of amortization of intangible assets and inventory step up

B. Stock-based compensation charge was allocated to cost of goods sold

RECONCILIATION OF NON-GAAP TO GAAP FINANCIAL MEASURES (CONTD.)

OPERATING MARGIN (\$ IN MILLIONS & MARGIN PERCENTAGE)	NON-GAAP	ACQUISITION- RELATED AND OTHER COSTS (A)	STOCK-BASED COMPENSATION (B)	OTHER (C)	GAAP
FY 2017	\$2,221	(16)	(248)	(23)	\$1,934
	32.1%	(0.2)	(3.6)	(0.3)	28.0%
FY 2018	\$3,617	(13)	(391)	(3)	\$3,210
	37.2%	(0.2)	(4.0)	--	33.0%
FY 2019	\$4,407	(2)	(557)	(44)	\$3,804
	37.6%	--	(4.7)	(0.4)	32.5%
FY 2020	\$3,735	(31)	(844)	(14)	\$2,846
	34.2%	(0.3)	(7.7)	(0.1)	26.1%
FY 2021	\$6,803	(836)	(1,397)	(38)	\$4,532
	40.8%	(5.0)	(8.4)	(0.2)	27.2%

A. Consists of amortization of acquisition-related intangible assets, inventory step-up, transaction costs, compensation charges, and other costs

B. Stock-based compensation charge was allocated to cost of goods sold, research and development expense, and sales, general and administrative expense.

C. Comprised of IP-related costs, legal settlement costs, contributions, and restructuring and other charges

RECONCILIATION OF NON-GAAP TO GAAP FINANCIAL MEASURES (CONTD.)

EPS	NON-GAAP	ACQUISITION- RELATED AND OTHER COSTS (A)	STOCK-BASED COMPENSATION (B)	OTHER (C)	TAX IMPACT OF ADJUSTMENTS	GAAP
FY 2020						
Net income (\$ in millions)	\$3,580	(31)	(844)	(15)	106	\$2,796
Shares used in diluted per share calculation (millions)	618	--	--	--		618
Diluted EPS	\$5.79	--	--	--		\$4.52
FY 2021						
Net income (\$ in millions)	\$6,277	(836)	(1,397)	(41)	329	\$4,332
Shares used in diluted per share calculation (millions)	628	--	--	--		628
Diluted EPS	\$10.00	--	--	--		\$6.90

A. Acquisition-related and other costs consist of amortization of intangible assets, inventory step-up, transaction costs, compensation charges and other costs.

B. Stock-based compensation charge was allocated to cost of goods sold, research and development expense, and sales, general and administrative expense.

C. Consists of IP-related costs, contributions, gains/losses from non-affiliated investments, and interest expense related to amortization of debt discount.

RECONCILIATION OF NON-GAAP TO GAAP FINANCIAL MEASURES (CONTD.)

(\$ in millions)	NON-GAAP OPERATING INCOME (A)	GAAP DEPRECIATION & AMORTIZATION	AMORTIZATION OF ACQUISITION-RELATED INTANGIBLES	ADJUSTED EBITDA
FY 2017	\$2,221	187	(16)	\$2,392
FY 2018	\$3,617	199	(13)	\$3,803
FY 2019	\$4,407	262	(7)	\$4,662
FY 2020	\$3,735	381	(6)	\$4,110
FY 2021	\$6,803	1,098	(591)	\$7,310

A. Refer to Appendix herein for reconciliation of Non-GAAP operating income to GAAP operating income.



GTC SPRING 2021 INVESTOR DAY