



FireEye

# FINANCIAL **ANALYST** DAY 2018

MARCH 1 | SAN FRANCISCO

# WELCOME

# Today's Agenda

TOPIC				SPEAKER
8:25 am	-	8:30 am	Welcome/Safe Harbor Statement	Kate Patterson, Investor Relations
8:30 am	-	9:15 am	Built to Last	Kevin Mandia, CEO
9:15 am	-	9:45 am	Built to Innovate	Grady Summers, CTO
9:45 am	-	10:00 am	Break	
10:00 am	-	10:30 am	Built to Protect	Kevin Mandia, CEO

TOPIC				SPEAKER
10:30 am	-	11:00 am	Built to Win	Bill Robbins, EVP Worldwide Sales
11:00 am	-	11:30 am	Built to Last (Financial)	Frank Verdecanna, CFO & CAO
11:30 am	-	12:00 pm	Executive Panel / Q&A	
12:00 pm	-	1:00 pm	Lunch & Demos (Innovation Hub)	FireEye Solutions Experts

## Additional Information

Go to [investors.fireeye.com/events](https://investors.fireeye.com/events) to download:

- Event Slides (pdf format)
- GAAP to non-GAAP reconciliations
- Historical financial results and breakouts recast under 606 for Fiscal Years 2016 and 2017 plus unaudited recast results for Q1'17, Q2'17, Q3'17, Q4'17

Wi-Fi: FireEye Password: March2018



## Safe Harbor Statement

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on management's beliefs and assumptions and on information currently available to management. Forward-looking statements include information concerning: possible or assumed future results of operations, financial metrics and goals; our path to profitability; our priorities, plans, initiatives and investments; threat landscape; industry environment; customer buying preferences; growth drivers; competitive position; market opportunities; future and enhanced offerings; and the effects of competition.

Forward-looking statements include all statements that are not historical facts and can be identified by terms such as "anticipates," "believes," "could," "seeks," "estimates," "intends," "may," "plans," "potential," "predicts," "projects," "should," "will," "would" or similar expressions and the negatives of those terms. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements represent our management's beliefs and assumptions only as of the date of this presentation. You should read our filings with the SEC, including the Risk Factors set forth therein, completely and with the understanding that our actual future results may be materially different from what we expect. Except as required by law we assume no obligation to update these forward-looking statements publicly, or to update the reasons why actual results could differ materially from those anticipated in the forward-looking statements, even if new information becomes available in the future.

Any future offering, feature, or related specification that may be referenced in this presentation is for information purposes only and is not a commitment to deliver any offering, technology or enhancement. We reserve the right to modify future product and service plans at any time.

This presentation includes certain non-GAAP financial measures as defined by the SEC rules. As required by Regulation G, we have provided a reconciliation of those measures to the most directly comparable GAAP measures, which is available in the appendix.

FireEye

# BUILT TO LAST

KEVIN MANDIA CEO

FIREEYE

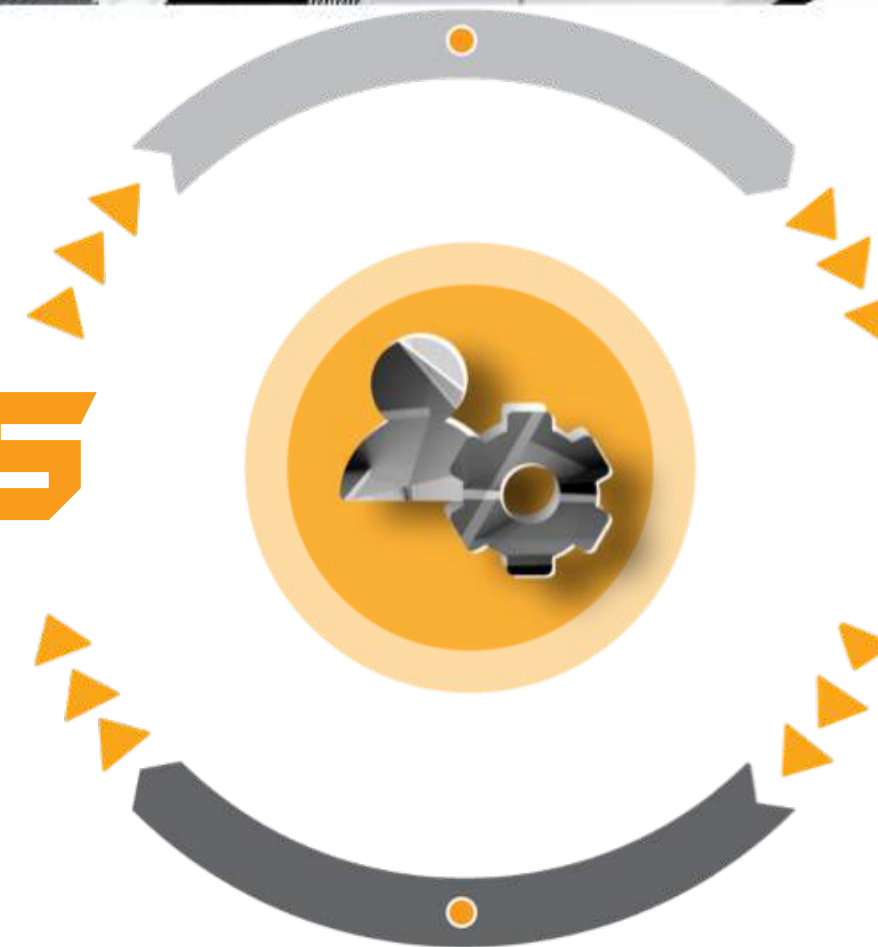


FireEye knows more about  
**CYBER THREATS**  
than anyone.

FireEye

**INNOVATES**

Rapidly to Combat These Threats





# Cyber Attacks in 2017

SEPT. 7, 2017

Equifax Announces Cybersecurity Incident Involving Consumer Information

REUTERS

FEB. 17, 2017 | KREBS ON SECURITY

Fast Food Chain Arby's Acknowledges Breach

THE HOLLYWOOD REPORTER | 08/02/2017

HBO Hack: Insiders Fear Leaked Emails as FBI Joins Investigation

IPHONEHOTNEWS | OCT. 3, 2017

Verizon Announces that All 3 Billion Yahoo Accounts were Breached in 2013 Attack

BLOOMBERG | NOV. 21, 2017

Uber Paid Hackers to Delete Stolen Data on 57 Million People

CYBERSCOOP | SEPT. 17, 2017

FedEx Attributes \$300 Million Loss to NotPetya Ransomware Attack

KREBS ON SECURITY | MAY 25, 2017

MolinaHealthcare.com Exposed Patient Records

YOUTUBE | APR. 15, 2017

NSA's Powerful Windows Hacking Tools Leaked Online



**300+** INCIDENT INVESTIGATORS

**20+** COUNTRIES



**600+** INVESTIGATIONS

**200K+** HOURS





100+ INTELLIGENCE ANALYSTS

32 LANGUAGES

18 COUNTRIES

A person in a white hoodie is shown from the side, looking out over a city skyline at night. The city lights are visible in the background, and the person's reflection is visible on the glass they are looking through. The overall mood is mysterious and high-tech.

**300+** RED TEAM ENGAGEMENTS

**60K+** HOURS





**1 MILLION+** UNIQUE MALWARE  
SAMPLES PER DAY



**60,000+** MALWARE SAMPLES  
FROM INVESTIGATIONS





# 10 REPORTED ZERO DAYS BY FIREEYE

A person wearing a white hoodie is shown from the chest up, looking through a night vision or thermal imaging device. The device's view shows a city skyline at night with lights and smoke. The person's face is obscured by the device's lens. The background of the entire image is a collage of various patterns and textures, including a grid, a city skyline, and a person in a hoodie.

150+

MALWARE TRAFFIC DECRYPTION/  
DECODING SCRIPTS

100+

ATTACKER SESSIONS DECODED/  
MONTH IN SUPPORT OF INVESTIGATIONS

# Agenda

- 1 Conclusions
- 2 How Is FireEye Different
- 3 2018



# CONCLUSIONS



There Will

**ALWAYS** Be a Security Gap That  
Can Be Exploited



Technology Alone Is

**NOT ENOUGH**

to Combat Cyber Attacks



There Are

**NO RISKS**

or

**REPERCUSSIONS**

for the Attackers



Attackers Continue to Exploit

# HUMAN TRUST



5

Cyber Criminals Are Getting

**BETTER**



Cyber Attacks Reflect

# Geopolitical CONDITIONS





# CHINA



APT**1**  
APT**3**  
APT**10**  
APT**12**  
APT**16**

APT**17**  
APT**18**  
APT**19**  
APT**30**

The background of the slide features a stylized world map with Russia highlighted in blue. On the left side, there is a graphic of the Russian flag, showing the white, blue, and red horizontal stripes, with the top portion appearing to be draped like a curtain.

# RUSSIA

APT28  
APT29



# IRAN



APT33  
APT34





# NORTH KOREA



APT37



# VIETNAM



APT32

# APT Groups Zero-day Usage





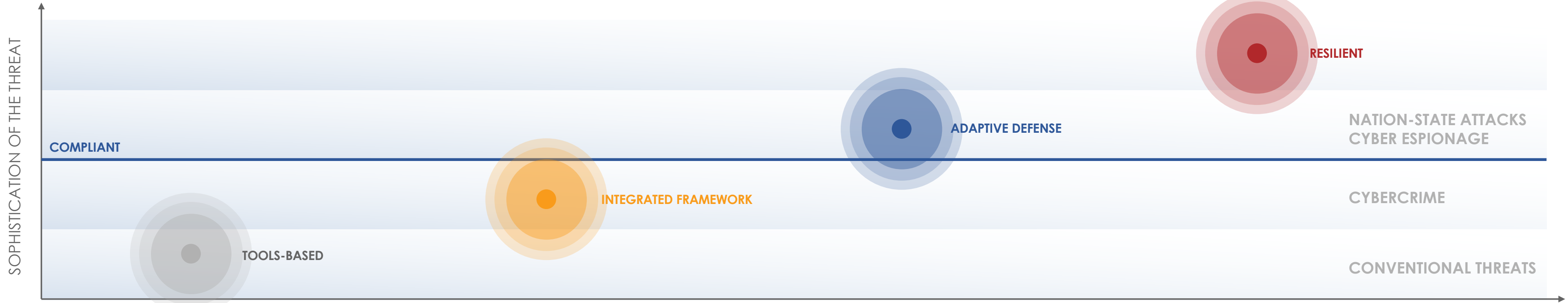
# DISCLOSURE

Is More Probable



8

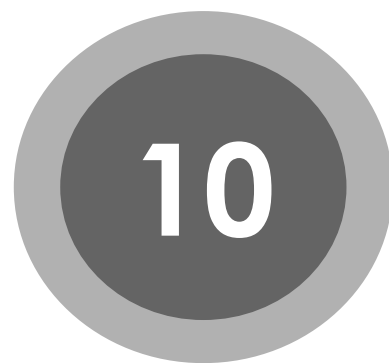
# Security Maturity Model





**80%** of CapEx Budgets  
are Spent on  
**Detection & Prevention**

**80%** of Security Team  
Time Spent on  
**Analysis & Response**



The Outcome CISOs Want Delivered:

**ALERT** → **FIX** **IN LESS THAN**  
**7 MINUTES**

FireEye

How Is **FireEye**

**DIFFERENT**

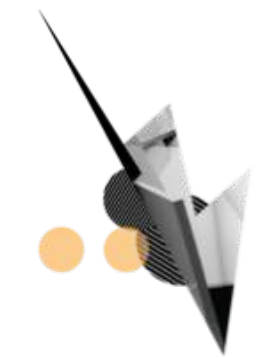
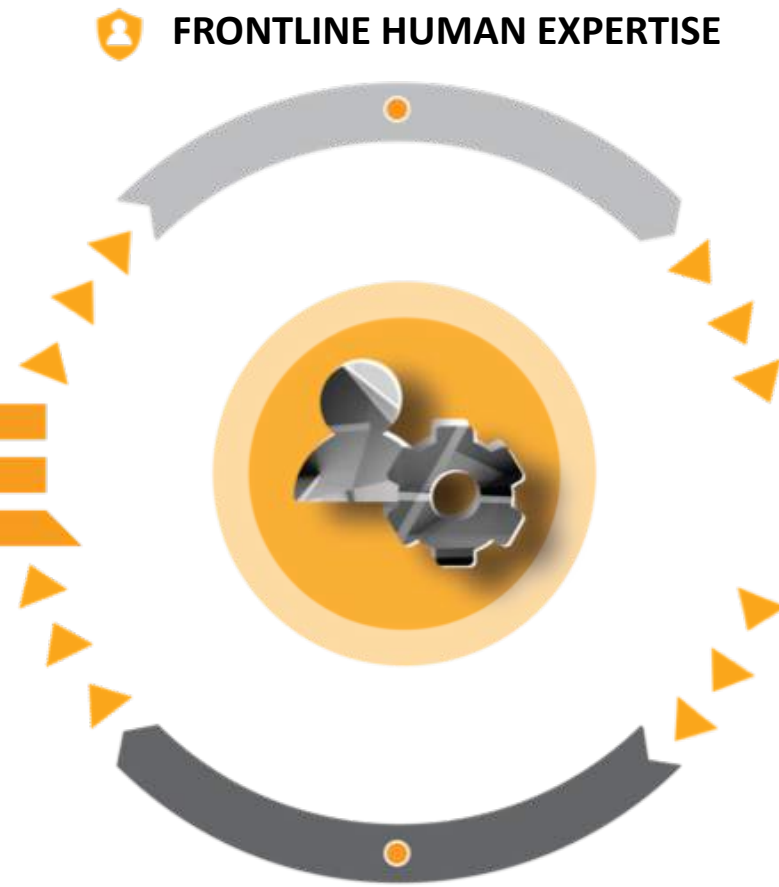




FireEye knows more about  
**CYBER THREATS**  
than anyone.

# MEDIA REEL

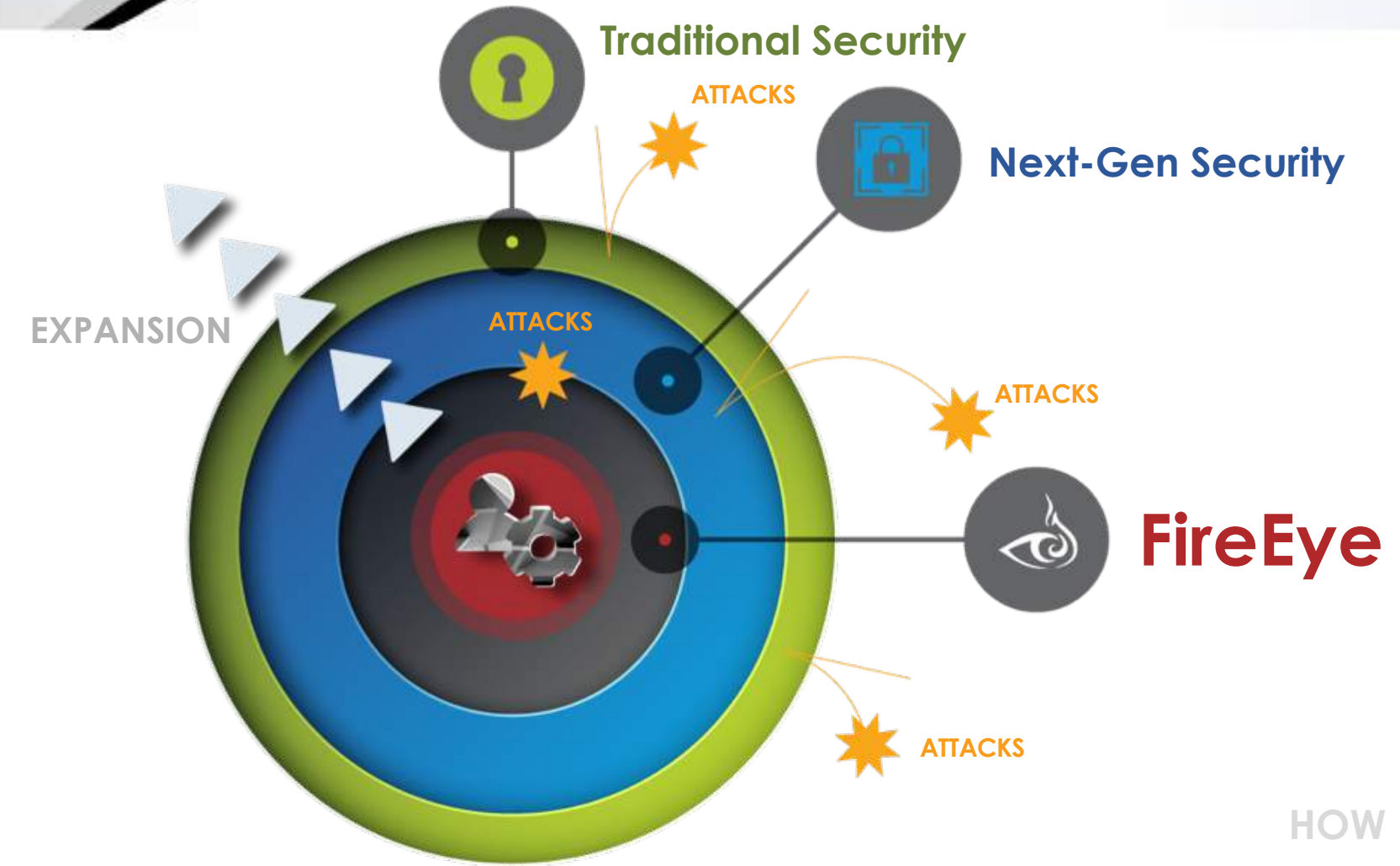
# The FireEye INNOVATION CYCLE



This innovation cycle cannot exist without our experts embracing the technology we build as their own, and our product teams embracing the **world-class expertise** provided by our frontline teams.




# FireEye Solves the Hard Problems First





# So What?

- We Know **What Our Customers Need**
- We Know the **Security Gaps**
- We **Detect** What Other Products Miss
- Our **Alerts Matter**
- We Are Always **Adapting** to Current Threats
- Provide Not Just Alerts, But **Answers**
- **Trusted Partner** Before, During and After an Event
- Expertise **When You Need It Most**



FireEye

FireEye is

**BUILT TO LAST**

We believe that by doing the right thing for our customers and employees, we will amass value for all shareholders.

FireEye

# BUILT TO INNOVATE

GRADY SUMMERS CTO



# INTELLIGENCE - LED

Advantage

# NATION - GRADE

Capability



MACHINE  
INTELLIGENCE



INCIDENT  
RESPONSE




ADVERSARIAL  
INTELLIGENCE



CAMPAIGN  
INTELLIGENCE



**Continuous learning system** to make sure we know more about cyber threats than anyone else.

 FRONTLINE HUMAN EXPERTISE

# The FireEye INNOVATION CYCLE



 INNOVATIVE TECHNOLOGY

## FIREEYE SUSTAINED DIFFERENTIATOR



Designed with  
Real-time, First-hand  
Knowledge of the  
Global Threat  
Landscape



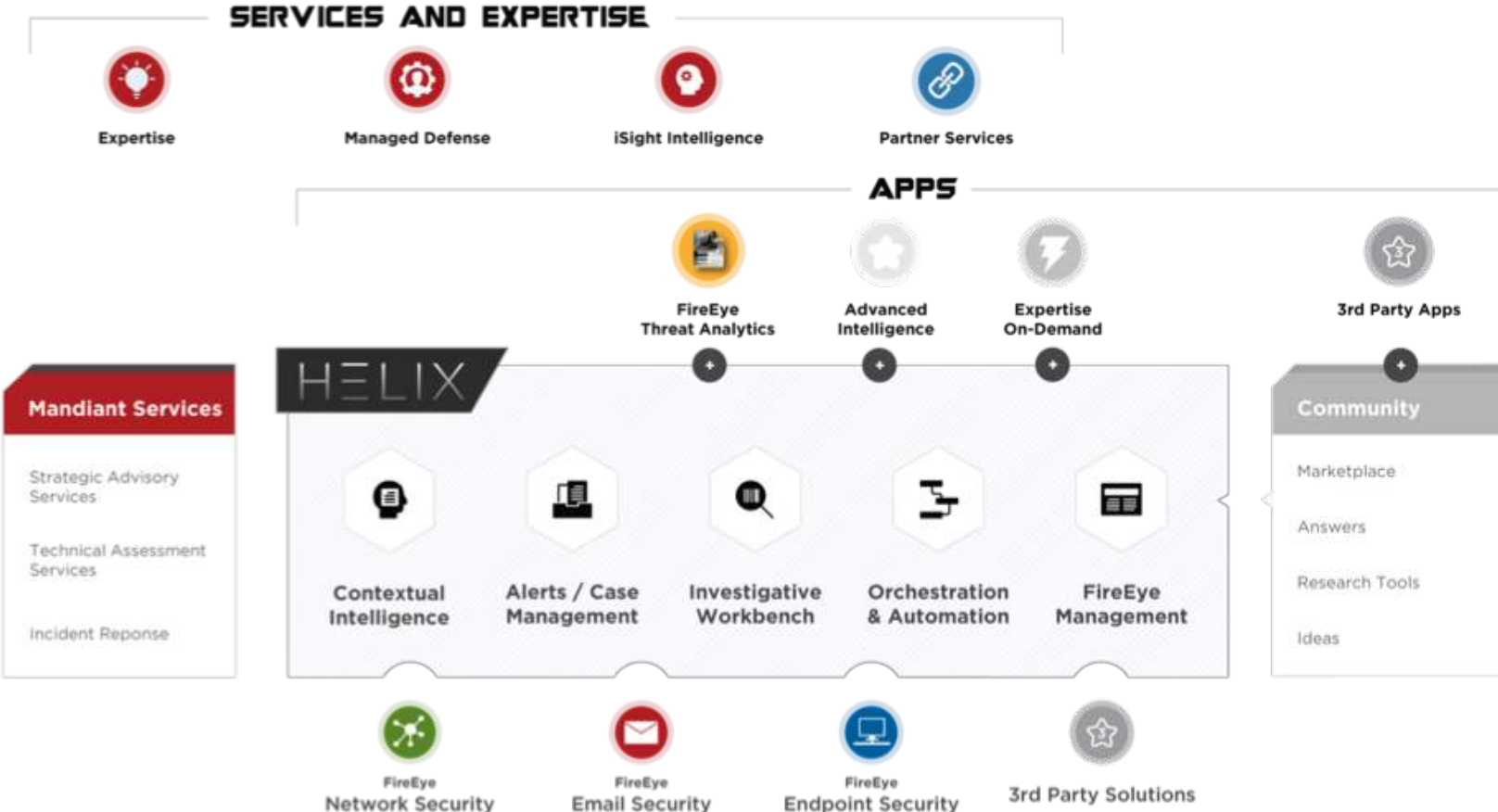
Architected to Be  
Open, Modular,  
Extensible



Built for What We  
KNOW Our  
Customers Need



# The FireEye ECOSYSTEM



# UNDERLYING TECHNOLOGY INNOVATION



# UNDERLYING TECHNOLOGY INNOVATION

MVX

# UNDERLYING TECHNOLOGY INNOVATION

MVX



Indicators



# UNDERLYING TECHNOLOGY INNOVATION

MVX



Indicators

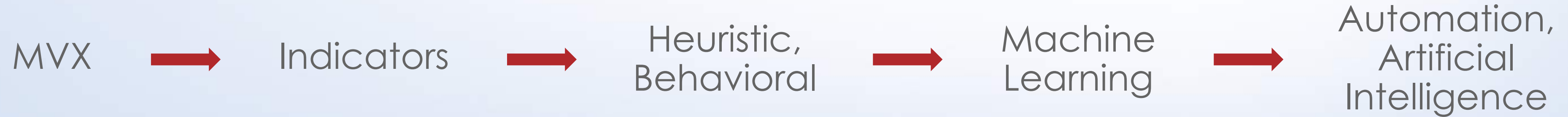


Heuristic,  
Behavioral

# UNDERLYING TECHNOLOGY INNOVATION



# UNDERLYING TECHNOLOGY INNOVATION

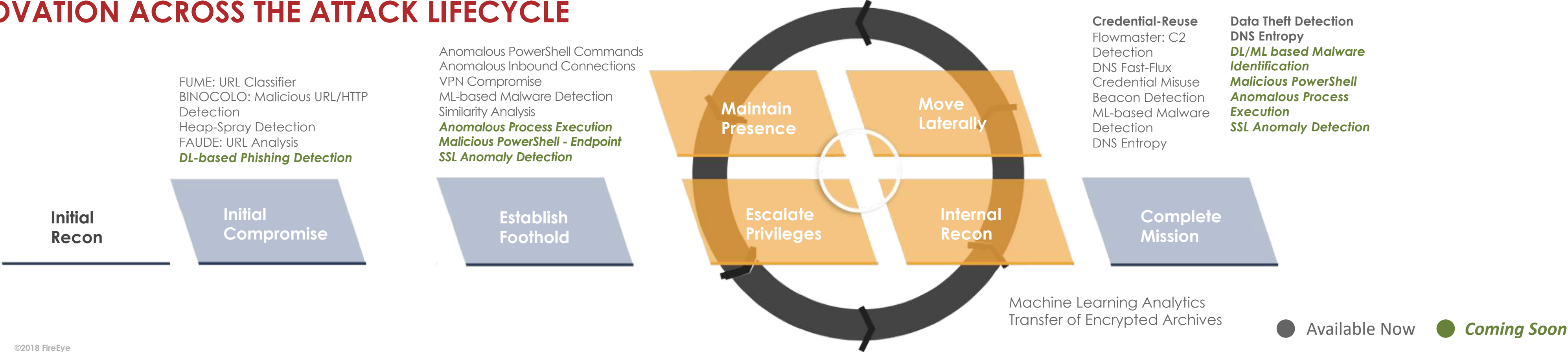


# INNOVATION IN **ANALYTICS**





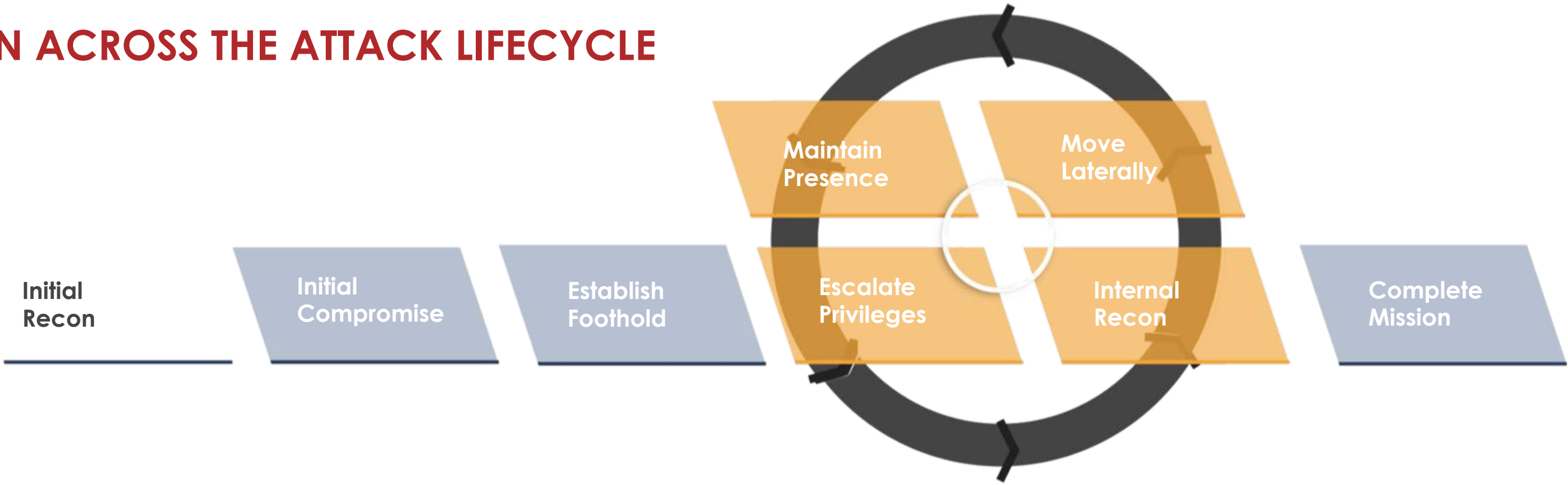
# INNOVATION ACROSS THE ATTACK LIFECYCLE



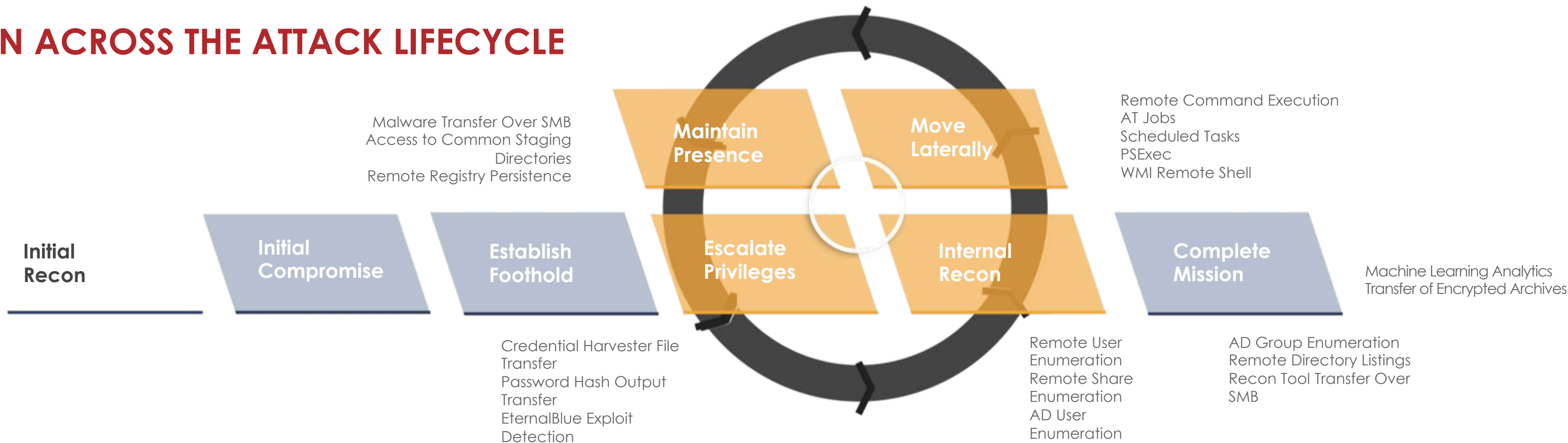
# DETECTION EVOLVES WITH **SMART VISION**



# DETECTION ACROSS THE ATTACK LIFECYCLE



# DETECTION ACROSS THE ATTACK LIFECYCLE



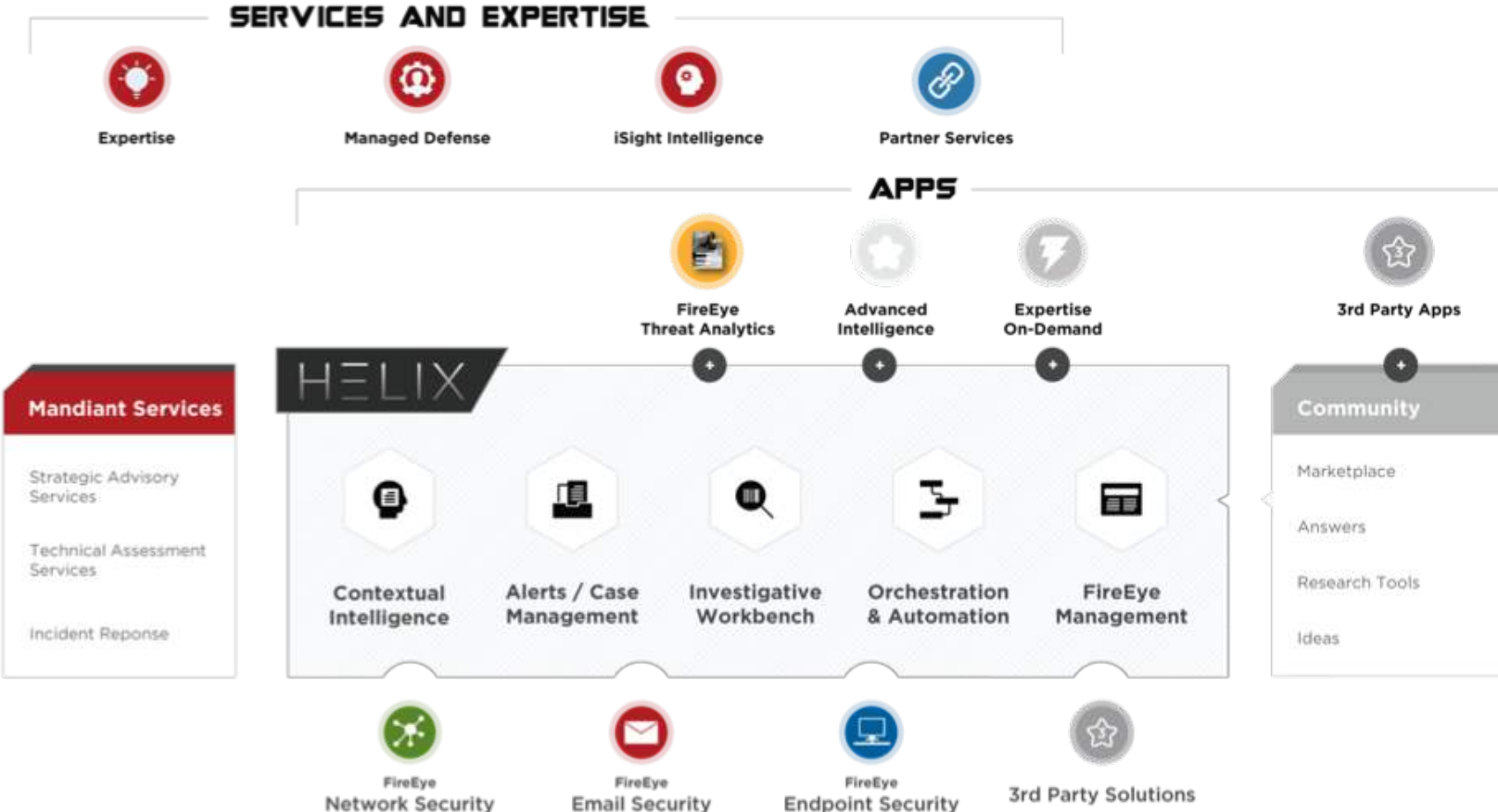


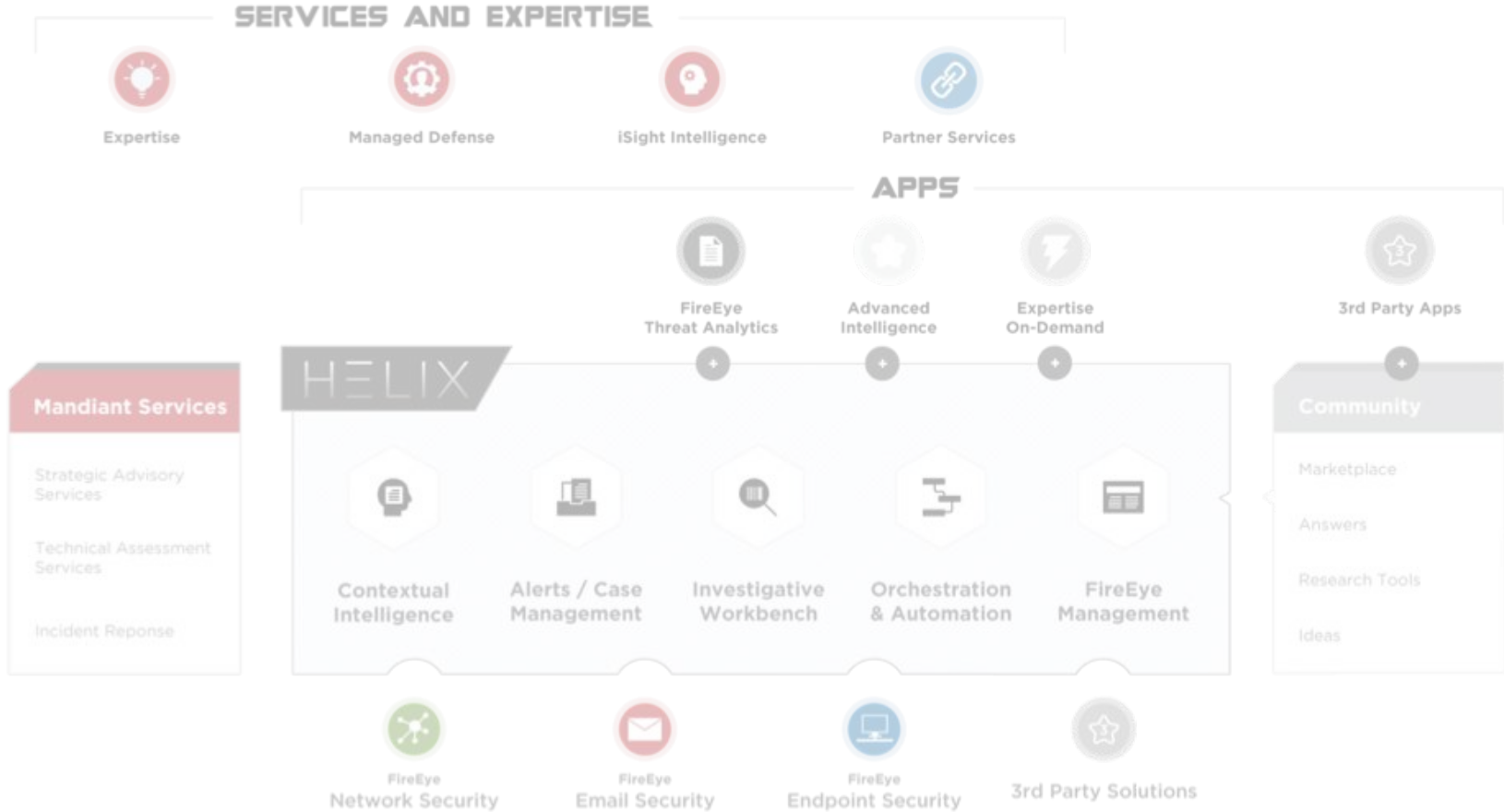
# INNOVATION IN PRODUCTS & SERVICES

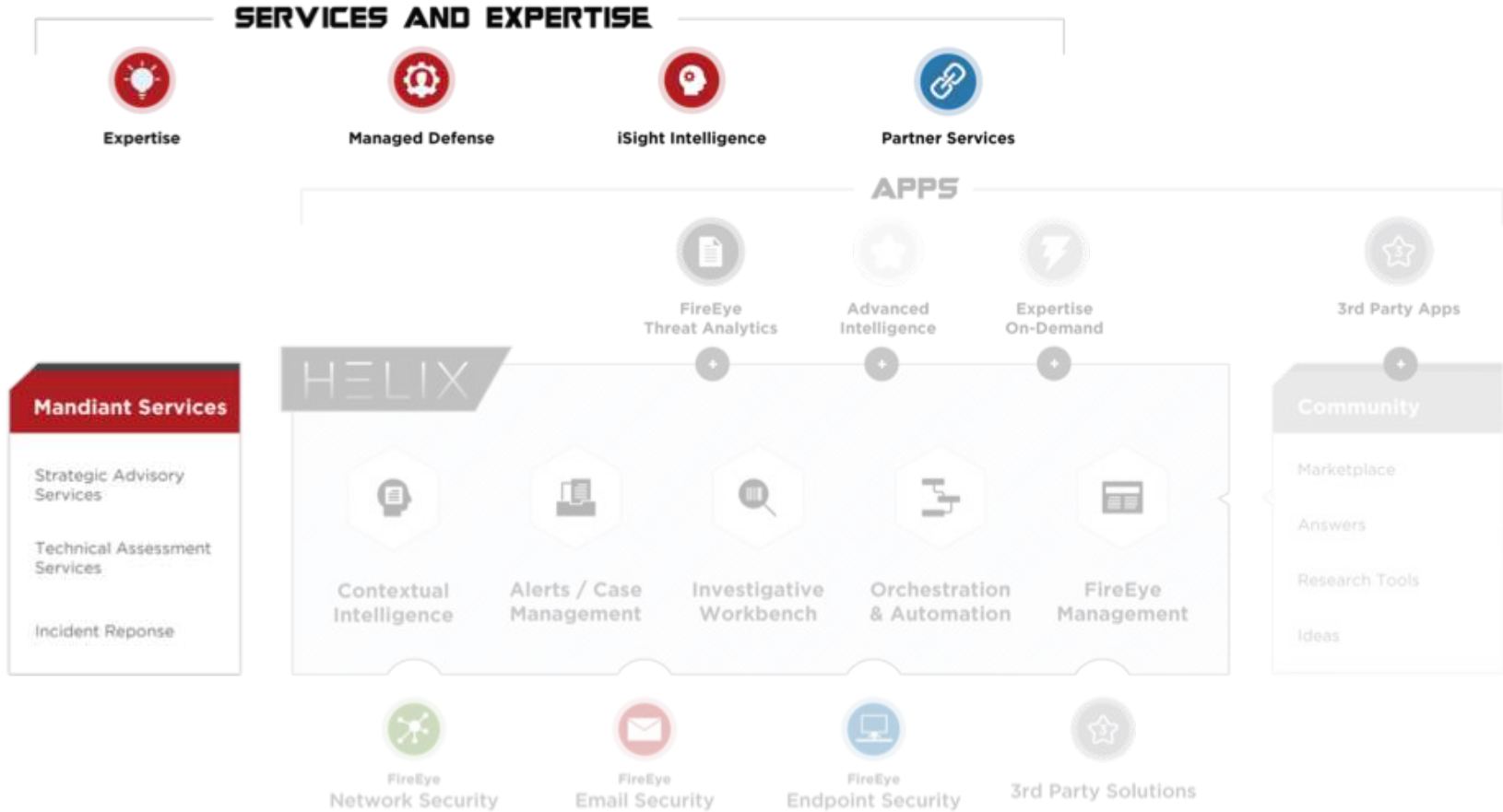
ACCOMPLISHMENTS AND UPCOMING FEATURES



# The FireEye ECOSYSTEM









FireEye



## Managed Defense & iSIGHT

### 2017 ACCOMPLISHMENTS

- Automated triage increased analyst efficiency by 5x
- Created more than 1,000 product detections
- Launched new bundle for midmarket
- Successful first sales of FaaS for ICS
- Largest ever iSIGHT deal to a government agency

### LOOKING AHEAD

- New interlock between FaaS and Managed Defense creates simpler sales motion and faster onboarding
- iSIGHT providing expanded context for Helix
- Expanding our iSIGHT intelligence offerings to provide statistical analysis and trends
- Providing new tailored, real-time intelligence alerting
- Machine learning to model and automate predictive alert scoring for Helix and FaaS



FireEye



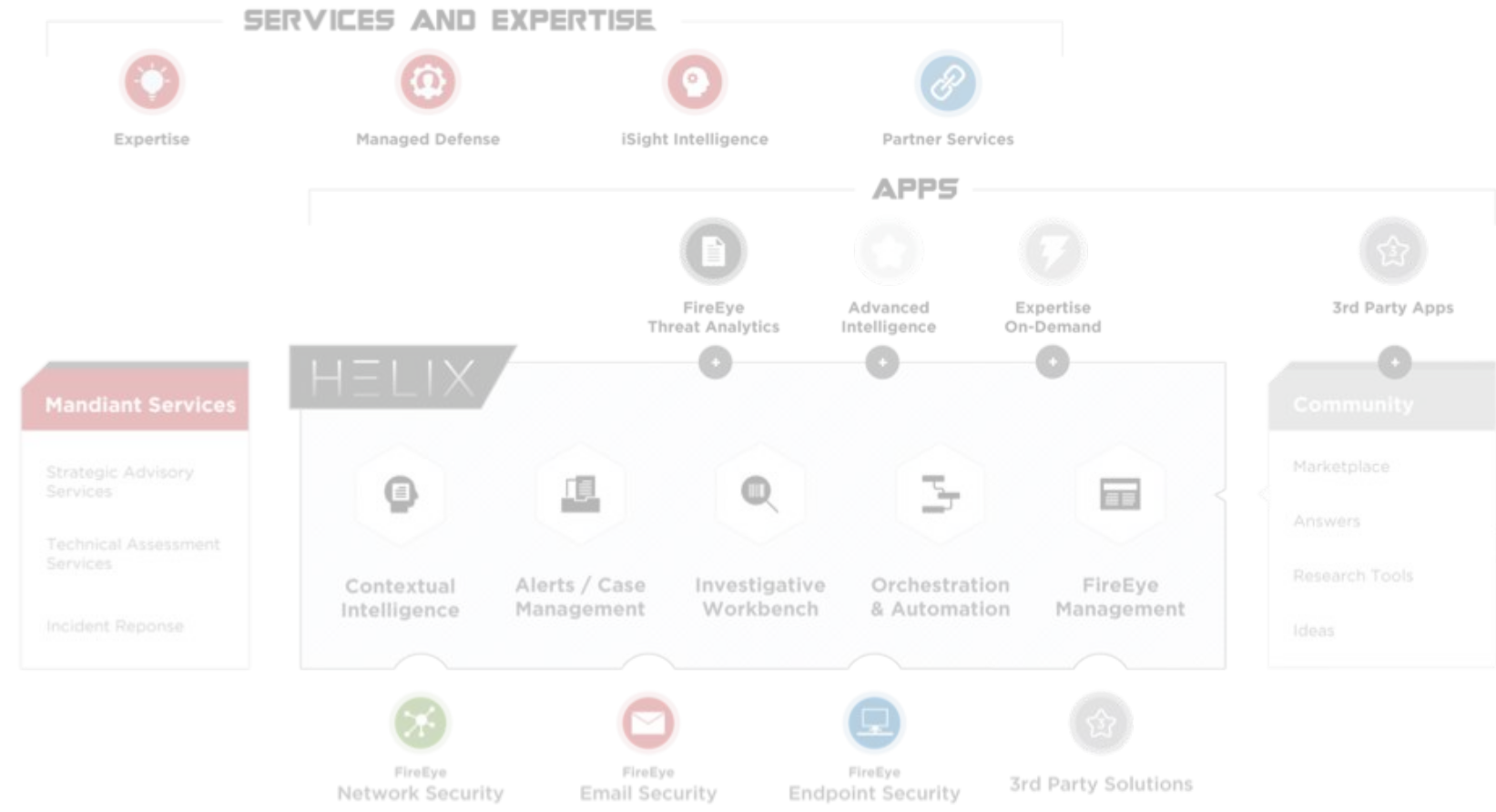
## Mandiant Consulting

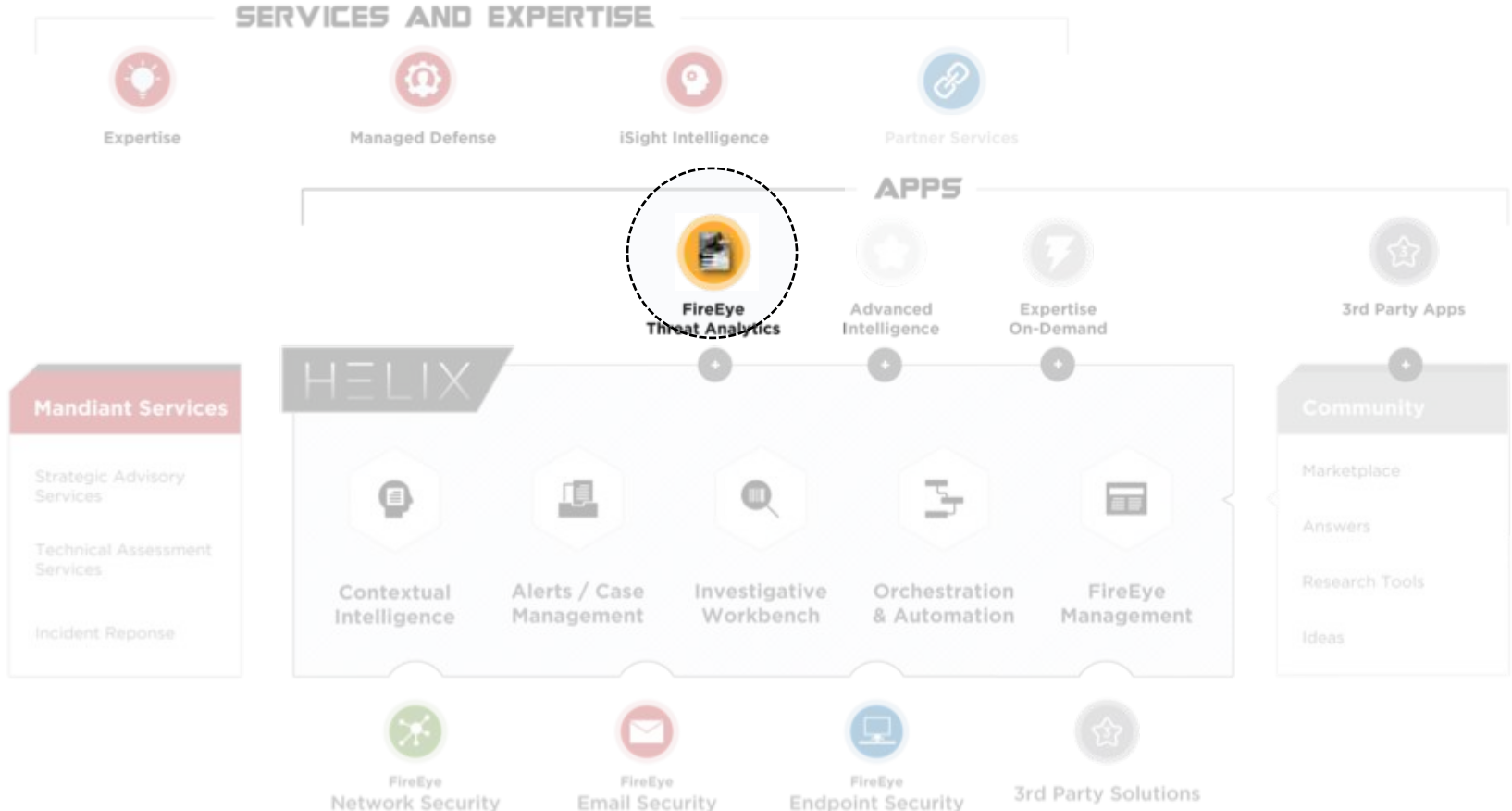
### 2017 HIGHLIGHTS

- Record year for Professional Services and Incident Response
- Continue to be the go-to trusted advisor for the world's most significant breaches at the most critical customers
- Continued focus on improving FireEye technology
- Conducted more training in 2017 than any year in Mandiant history
- New Security Transformation offering seeing large-deal traction
  - \$12M SLED customer: Security Transformation deal that included Product, FaaS, Intel, and Consulting Services
  - \$6M Financial Customer, Security Transformation deal that included Consulting and Intel Services

### LOOKING AHEAD

- Launch Mandiant-on-Demand subscription offerings
- Continued international expansion
- Continued training expansion
- Increased investment in government and strategic transformation services





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## THREAT ANALYTICS

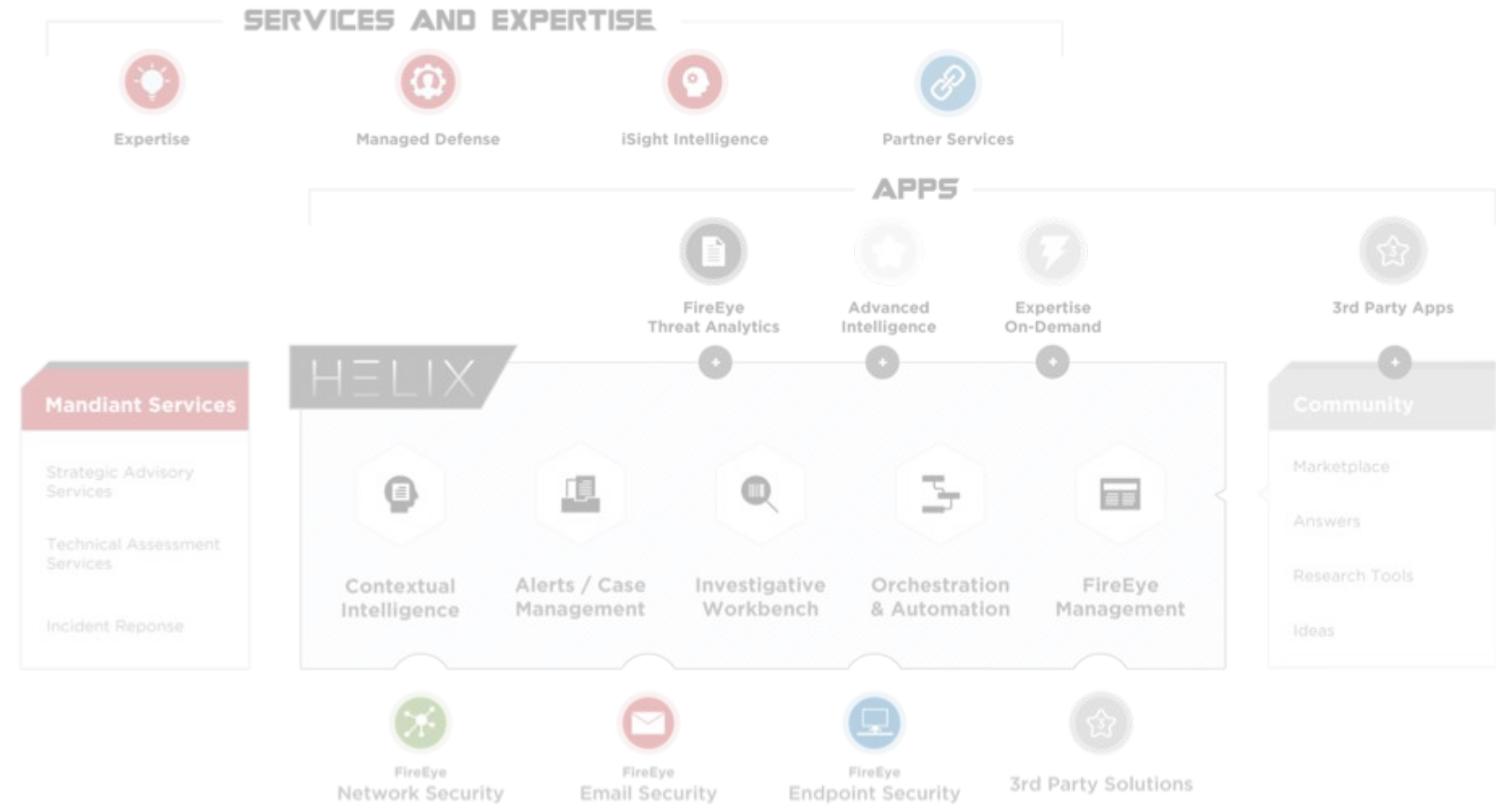
### 2017 ACCOMPLISHMENTS

- Identified as Best User Behavioral Analytics (UBA) and Best Threat Hunting in the SIEM space, by Frost & Sullivan
- Large and mature security organizations adopting TA to replace legacy SIEM
- First TA + ICS monitoring deals in 2017

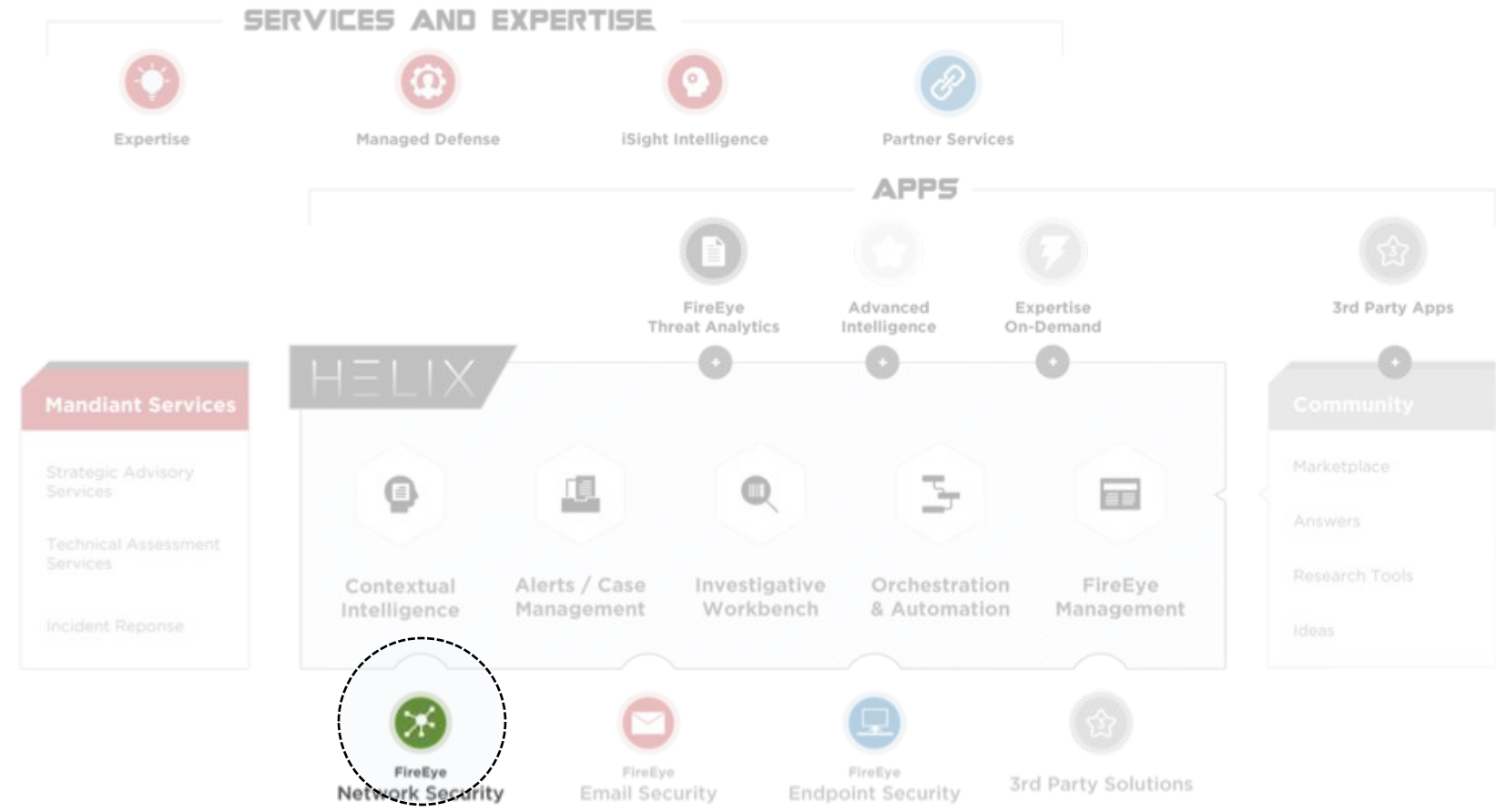
### LOOKING AHEAD

- Compliance reporting
- Automatic coverage recommendations to maximize EPS value
- Major improvements in context, case management, intel attribution









FireEye



## NETWORK SECURITY

### 2017 ACCOMPLISHMENTS

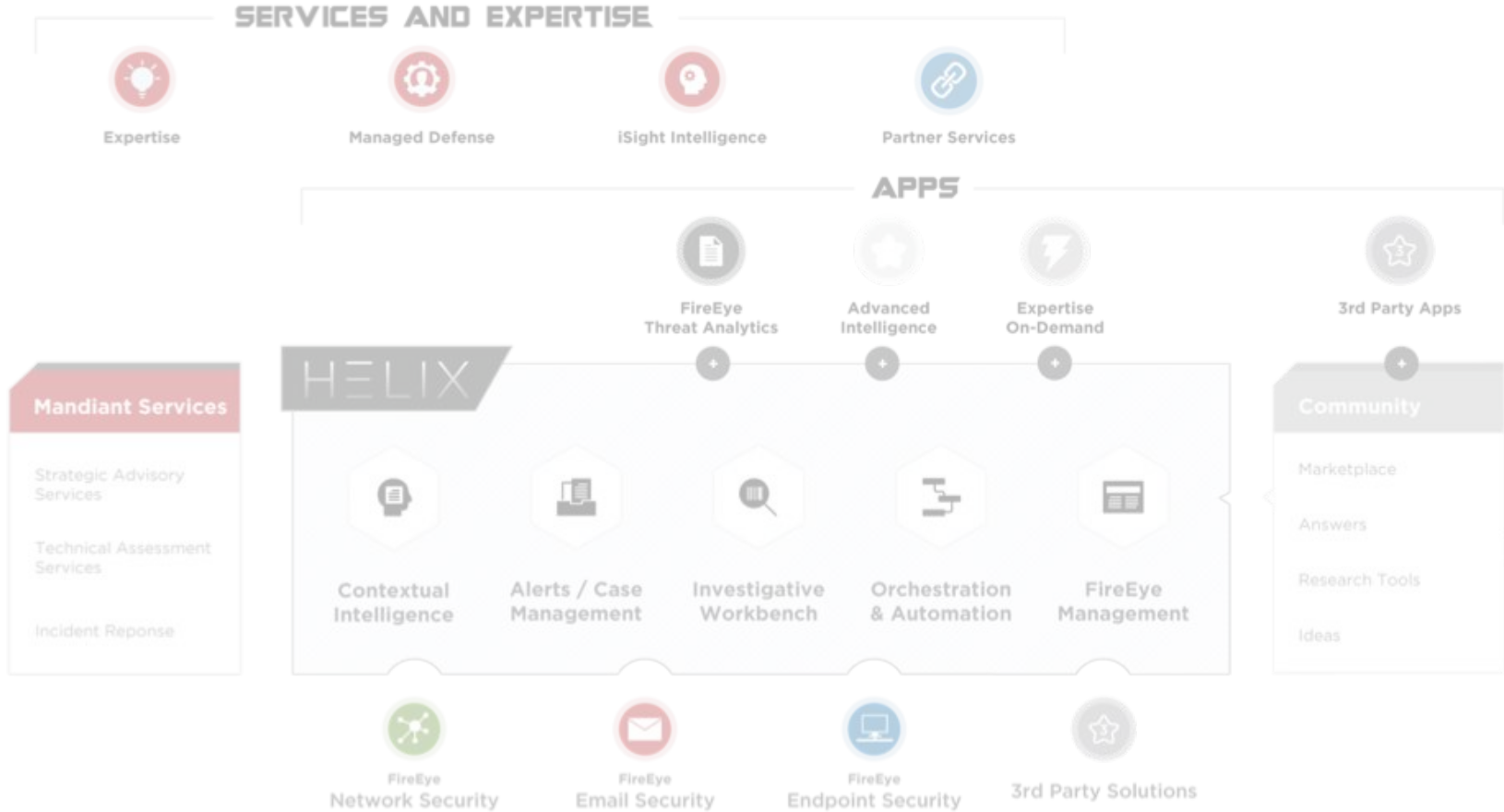
- SmartVision
- Strong growth in lightweight network sensors
- ICE data theft detection capability
- Over 40 new riskware hunting classifications (encrypted office docs, PDF with network connectivity, non-exe communicating on non-standard high port, etc)

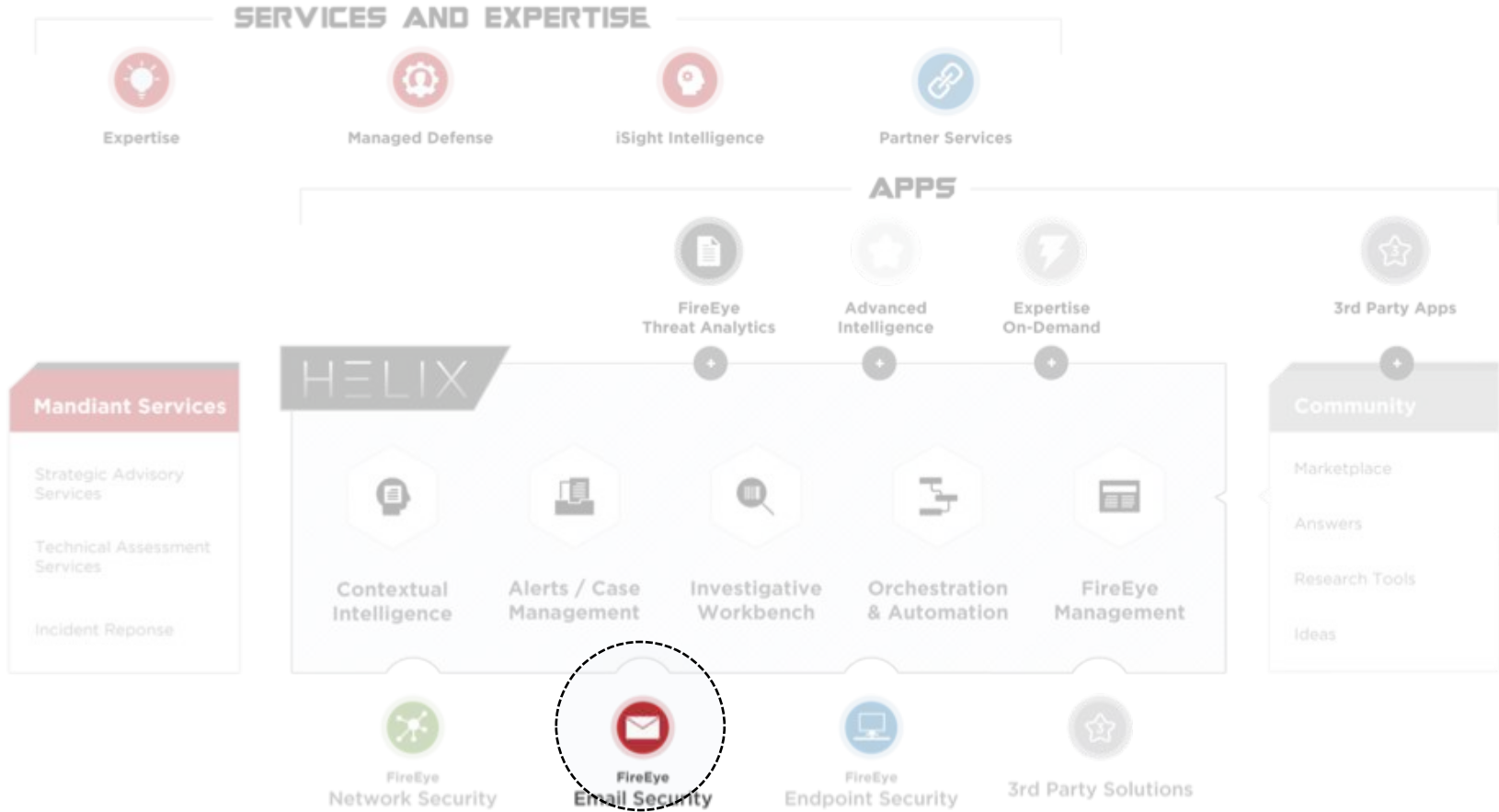
### LOOKING AHEAD

- New lower-priced form factor for SmartVision
- Expansion of lateral move detection capabilities
- Subscription packaging
- Network sensor for AWS & Azure

# 50 million

Network malware analyses  
performed every hour







FireEye



## EMAIL SECURITY

### 2017 ACCOMPLISHMENTS

- Integrating The Email Laundry's AV/AS
- New Business Email Compromise (BEC) and improved content analysis
- Major malware and URL detection improvements (FAUDE 3.0)

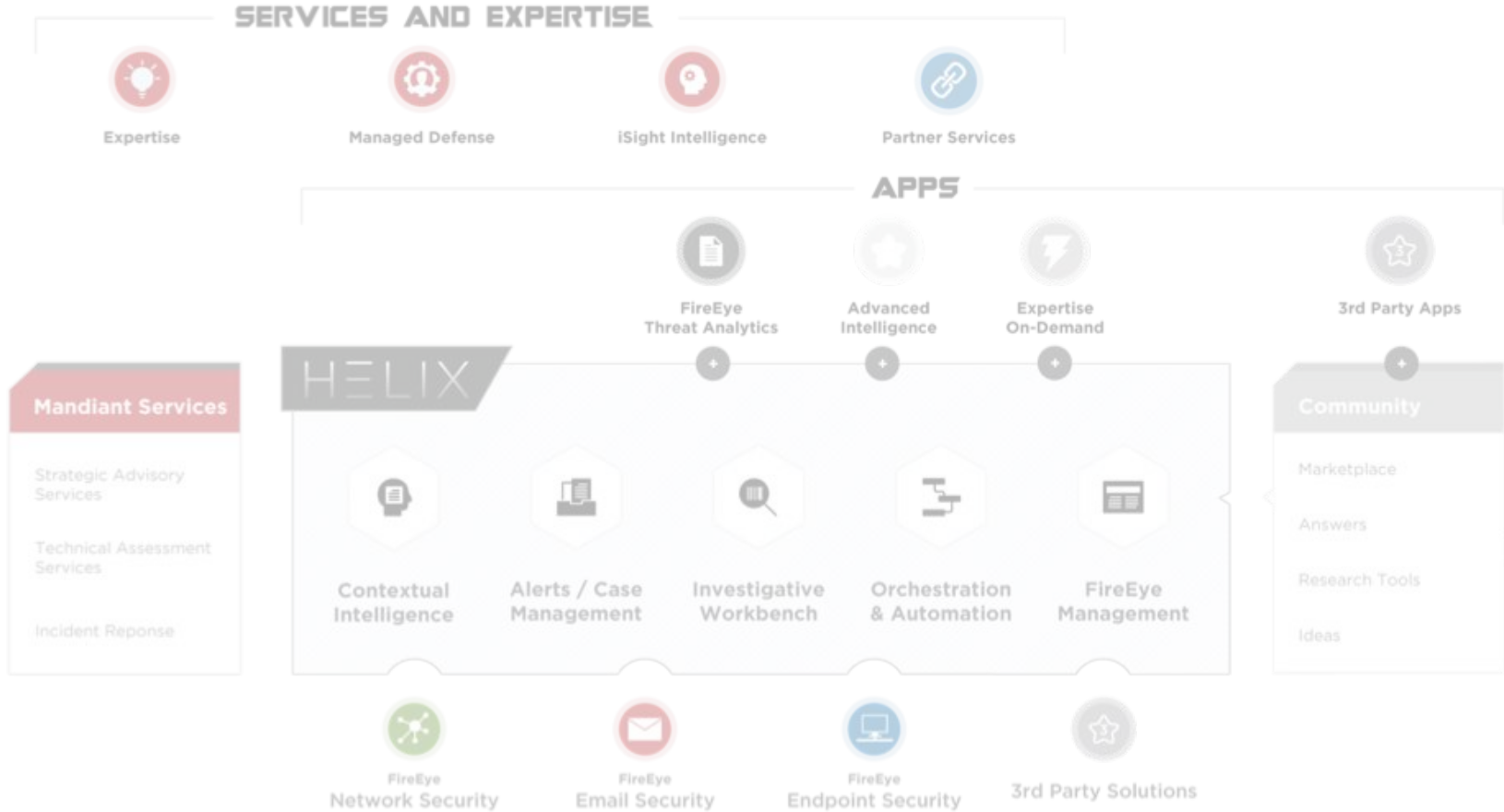
### LOOKING AHEAD

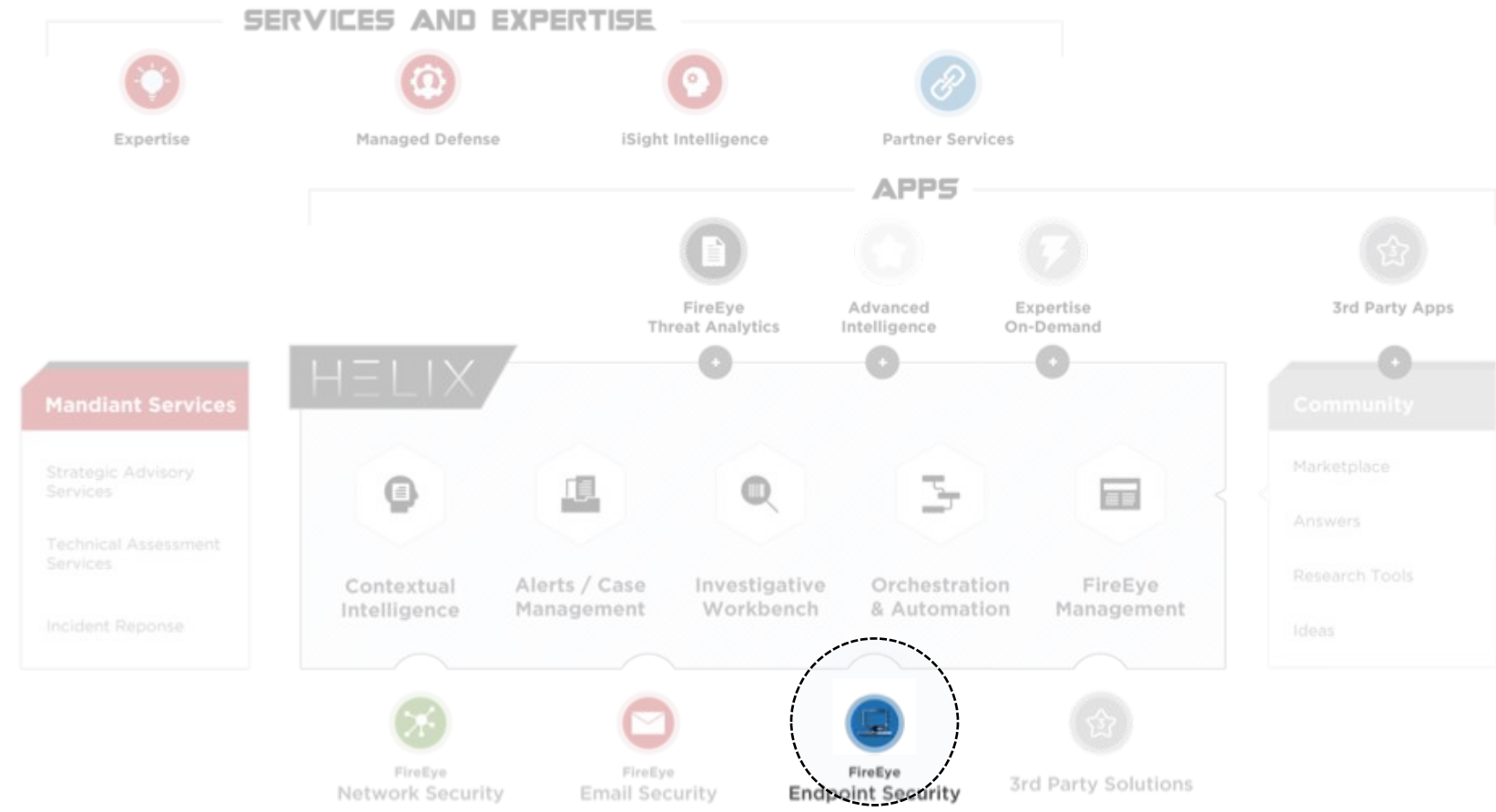
- PenPal Personal Trust Matrix
- Threat Campaign Tracking
- Outbound detection
- Secure Email Gateway features
  - DLP, Encryption, Archive, E-Discovery

# 500K

Credential theft attempts  
stopped weekly by one new  
ML module







FireEye



## ENDPOINT SECURITY

### 2017 ACCOMPLISHMENTS

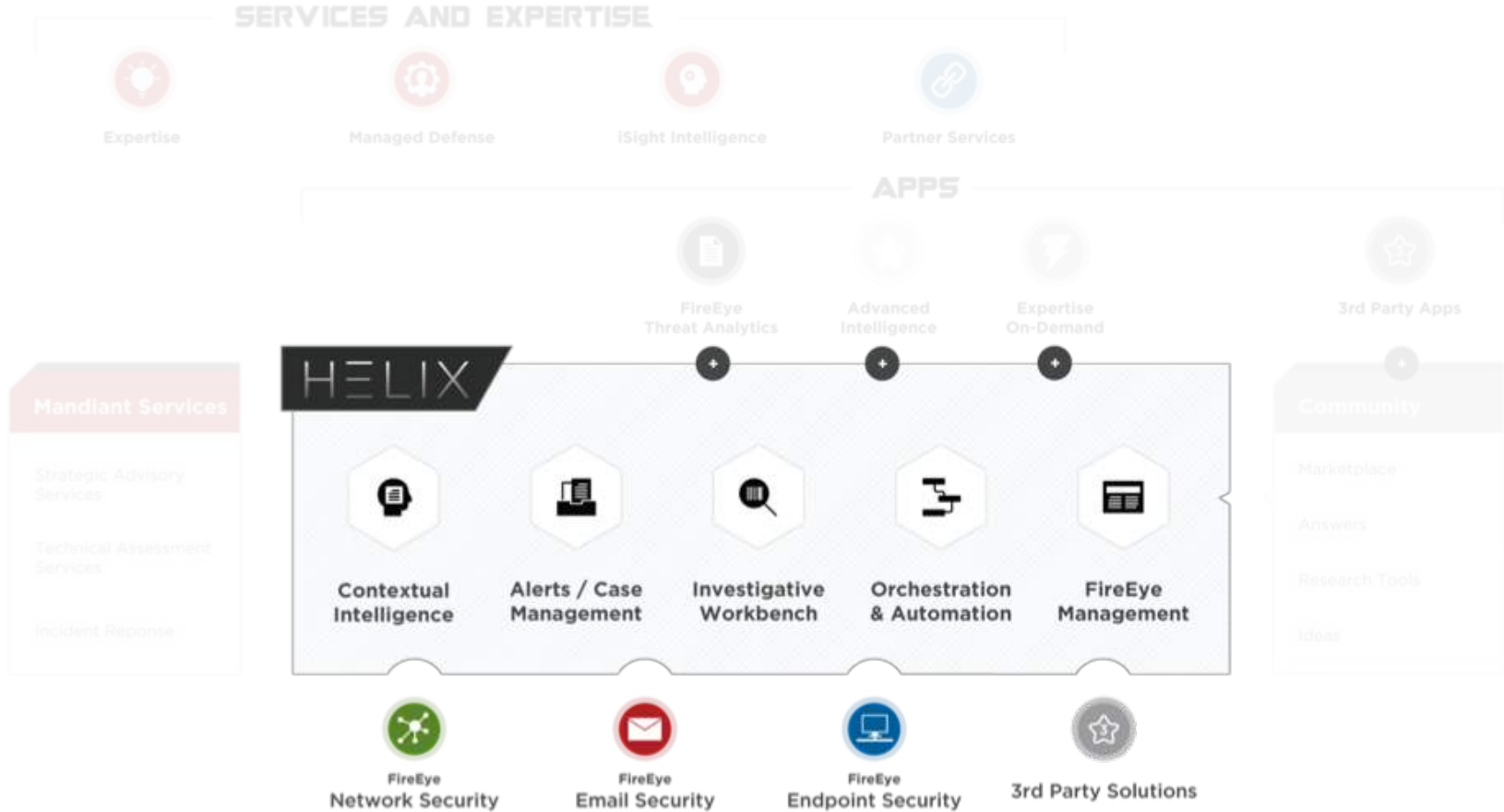
- Record year for bookings and customer adoption
- Delivered across hardware and virtual, as well as cloud, Windows, Mac, and Linux
- Integrated AV engine to allow us to compete in the Endpoint Protection Platform (EPP) market

### LOOKING AHEAD

- New modularity features provide rapid iteration capability for Mandiant and ICE
- MalwareGuard machine learning-based prevention of ransomware and advanced malware
- Weak Indicator Detection on Endpoint

# 100%

Detection of last 3 years of Office, Adobe, and browser 0-day exploits with ExploitGuard





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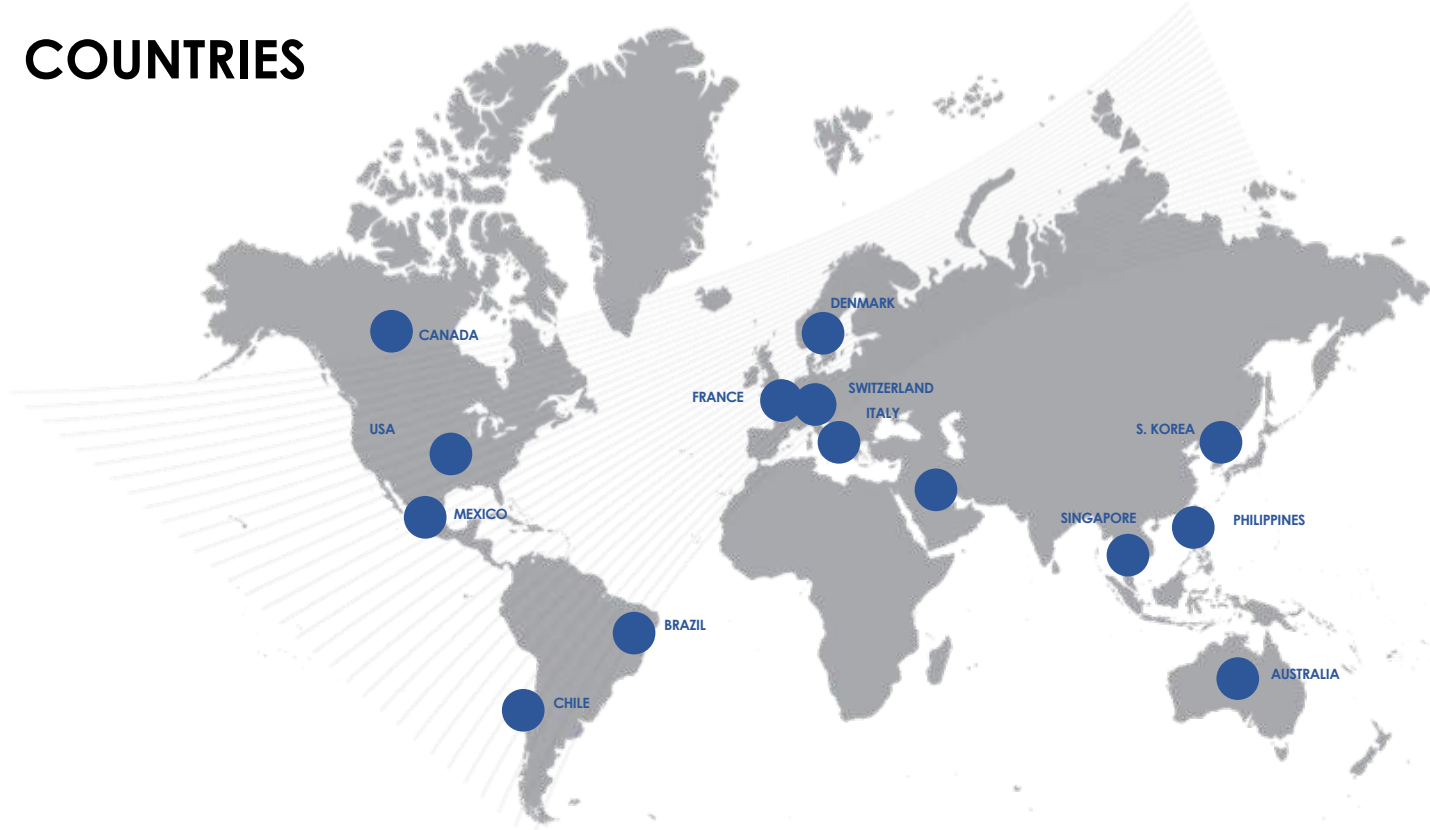


- Security orchestration and automation (SOAR) market with full integration of FSO
- Unified platform for our product and services
- Managed Defense and micro-service delivery platform
- 3<sup>rd</sup> party content and applications, community capabilities start in Q2



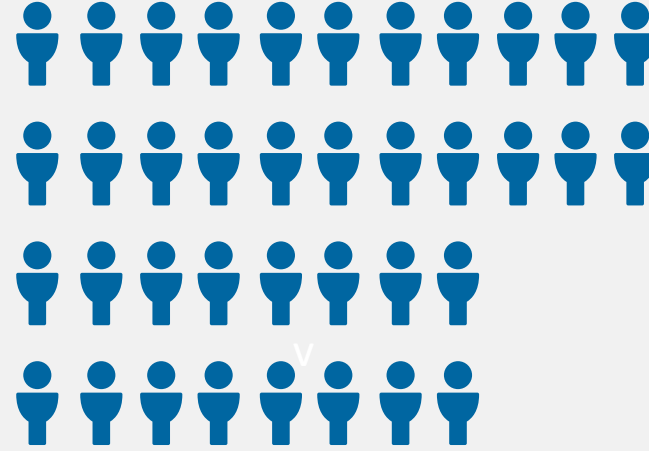
# HELIX CUSTOMERS

## COUNTRIES

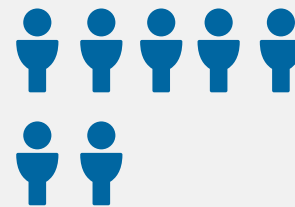


©2018 FireEye

## 240,000 EMPLOYEES



## 20 EMPLOYEES



## INDUSTRIES



FINANCIAL SERVICES



MANUFACTURING



RETAIL



MINING



CONSUMER GOODS



OIL & GAS



GOVERNMENT



HOSPITALITY



LEGAL



HEALTH CARE



TECHNOLOGY

FireEye

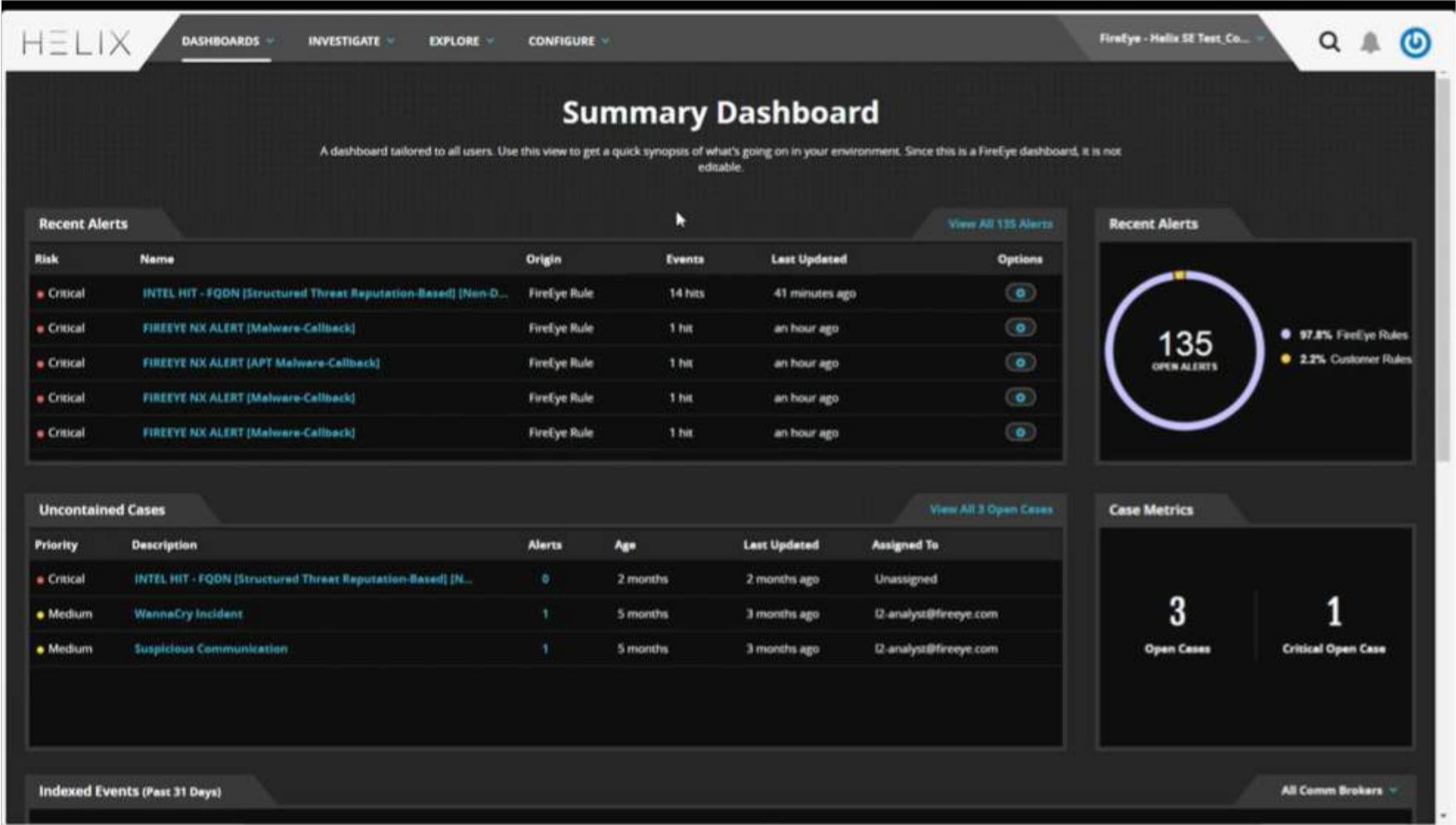


# HELIX DEMO



# Helix Summary Dashboard

- Homepage showing alerts, cases, metrics



# Alert Detail

- Designed by incident responders to show the most important data for 30+ categories of alerts
- One-click access view gain intelligence, pivot, or get extra help

The screenshot displays the Helix SE Test Co. interface, showing the details of an alert titled "28386: INTEL HIT - FQDN [Structured Threat Reputation-Based] [Non-DNS]". The alert is marked as "Critical" and has a status of "REOPENED". It is assigned to the "L2 Analyst Team".

**Alert Details:**

- First Seen:** 2017-10-10 15:23:10
- Last Seen:** 2017-10-10 15:27:28
- Log Events:** MetaClasses [1] http\_proxy
- L2 Analyst Team:** ASSIGN
- Not Assessed:** ASSESS
- Not Added to Case:** ADD TO CASE

**Most Recent Event | Intel FQDN Match**

Field	Value
domain	juste-travel.com
srcport	49226
httpmethod	get
dstport	80
dstip4	204.11.56.48
intelmatchvalue	juste-travel.com
uri	/csssiteetemplates/csy.jsp?ugh6=0...
useragent	mozilla/5.0 (linux; u; android 2.3.3; zh-L...
intelscore	critical
intelmatchclass	bro_http
srcip4	10.11.10.166
meta_ts	2017-10-10T15:27:28.877Z
class	intel_hit

**Helix Rule**

Field	Value
Name	INTEL HIT - FQDN [Structured Threa...
Rule Pack	Intel Match
Distinguishers	intelmatchvalue: juste-travel.com
Threshold	1 Event
Interval	Every 1 minute
Query	class=intel_hit type=2 intelscore=crit...

**Timeline:** Explore a timeline of the events associated with this alert, including any correlated alerts. You can scope a specific time window within the scrubber below the timeline and highlight specific items.

**Related Alerts:** A timeline view showing related alerts from July 10 to October 10.



# Case Assignment

- Integration with case management to quickly assign work

The screenshot displays the Helix SIEM interface. At the top, the navigation bar includes 'HELIX', 'DASHBOARDS', 'INVESTIGATE', 'EXPLORE', and 'CONFIGURE'. The current view is 'INVESTIGATE', showing a case titled '28386: INTEL HIT - FQDN [Structured Threat Reputation-Based] [Non-DNS]'. The case is marked as 'Critical' and has a status of 'REOPENED'. A 'CREATE A NEW CASE' modal is open, showing a list of cases with IDs 119 through 113. The main panel displays event details for a domain 'juste-travel.com' and a URL '/css/site/templates/csy.jsp?ugh6=0...'. The timeline at the bottom shows a sequence of events from July 30 to October 10.

HELIX DASHBOARDS INVESTIGATE EXPLORE CONFIGURE FireEye - Helix SE Test Co...

Back To Alerts  
28386: INTEL HIT - FQDN [Structured Threat Reputation-Based] [Non-DNS]  
Critical Intel, indicator, targeted, nodns, faas-apt-only, faas-cm

First Seen: 2017-10-10 15:23:10 Last Seen: 2017-10-10 15:27:28

FireEye Threat Intelligence has found a match for an FQDN indicator that was at one time linked to malicious activity derived from what may have been a structured adversary. These indicators can de...

Log Events MetaClasses [1] http\_proxy  
2017-10-10 15:25 UTC 2018-01-10 15:53 UTC

L2 Analyst Team ASSIGN

Not Assessed ASSESS

Not Added to Case ADD TO CASE

CREATE A NEW CASE

119: test2  
118: test  
117: INTEL HIT - FILE HASH [Struct...  
116: abc  
115: Ian Beckford  
114: INTEL HIT - FILE HASH [Struct...  
113: Suspicious Russia communica...

Most Recent Event Intel FQDN Match

domain	juste-travel.com	intelmachvalue	juste-travel.com	intelmachclass	bro_http
srcport	49226	uri	/css/site/templates/csy.jsp?ugh6=0...	srcip	[10.11.10.166]
httpmethod	get	useragent	mozilla/5.0 (linux; u; android 2.3.3; zh-t...	meta_ts	2017-10-10T15:27:28.877Z
dstport	80	intelscore	critical	class	intel_hit
dstip	[204.11.56.48]				

TIMELINE AUTOMATIONS INVESTIGATIVE TIPS EVENTS HISTORY NOTES

Explore a timeline of the events associated with this alert, including any correlated alerts. You can scope a specific time window within the scrubber below the timeline and highlight specific items.

Related Alerts

Jul 30 Aug 06 Aug 13 Aug 20 Aug 27 Sep 03 Sep 10 Sep 17 Sep 24 October Oct 08



# Intelligence Context

- iSIGHT Intelligence on FireEye and 3<sup>rd</sup> party alerts

The screenshot displays the Helix SIEM interface. At the top, the navigation bar includes 'HELIX', 'DASHBOARDS', 'INVESTIGATE', 'EXPLORE', and 'CONFIGURE'. The user is logged in as 'FireEye - Helix SE Test Co...'. The main alert is titled '28386: INTEL HIT - FQDN [Structured Threat Reputation-Based] [Non-DNS]' and is marked as 'Critical'. It includes a 'First Seen' timestamp of '2017-10-10 15:23:10' and a description: 'FireEye Threat Intelligence has found a malicious activity derived from what may de...'. A 'Most Recent Event' table shows details for the domain 'juste-travel.com', source port '49226', HTTP method 'get', destination port '80', and destination IP '204.11.56.48'. An 'Intelligence Details' popup is open, providing information about the 'HALFBAKED' malware family, including its components and associated threat actors. The interface also features a 'Timeline' section at the bottom and a 'Helix Rule' configuration panel on the right.

**Intelligence Details**

A malicious file or indicator associated with the HALFBAKED code family.

**Associated Malware**

<b>Malware Name</b>	halfbaked
<b>HALFBAKED</b>	The HALFBAKED malware family consists of three components: Macro-dropper, VBScript Installer, and a VBScript Backdoor. Similar to many other spam campaigns, the attacker will use social engineering in an attempt to coerce the targeted user into enabling macros on their computer and thus launching the malware. The HALFBAKED macro used to deliver the installer and backdoor will initially make contact with a hard-coded C&C server, and then drop the VBScript backdoor with the function setvbsfile(). The second component of HALFBAKED is a VBScript installer that runs a program and uses the registry to restore a copy of the program if needed. This VBScript backdoor has gone through several iterations, and this particular variant is the first one to use obfuscation. The malware is a VBScript backdoor that is meant to be run as a service named HardwareECCRecovered. HALFBAKED is used alongside the Carbanak malware. <a href="#">Show Less</a>

**Most Recent Event** | Intel FQDN M

domain	juste-travel.com
srcport	49226
httpmethod	get
dstport	80
dstip4	204.11.56.48

**Helix Rule**

<b>Name</b>	INTEL HIT - FQDN [Structured Threa...
<b>Rule Pack</b>	Intel Match
<b>Distinguishers</b>	intelmatchvalue: juste-travel.com
<b>Threshold</b>	1 Event
<b>Interval</b>	Every 1 minute
<b>Query</b>	class=intel_hit type=2 intelscore=crt...

**Timeline**

Explore a timeline of the events associated with this alert, including any correlated alerts. You can scope a specific time window within the scrubber below the timeline and highlight specific items.

**Related Alerts**

Jul 30 Aug 06 Aug 13 Aug 20 Aug 27 Sep 03 Sep 10 Sep 17 Sep 24 October Oct 08

# Intelligence Context

- iSIGHT Intelligence on FireEye and 3<sup>rd</sup> party alerts

The screenshot displays the Helix SIEM interface. At the top, the navigation bar includes 'DASHBOARDS', 'INVESTIGATE', 'EXPLORE', and 'CONFIGURE'. The main header shows 'FireEye - Helix SE Test Co...' and a search icon. The alert title is '28386: INTEL HIT - FQDN [Structured Threat Reputation-Based] [Non-DNS]'. The severity is 'Critical' (indicated by four red dots). The alert is categorized as 'intel, indicator, targeted, nodns, faas-apt-only, faas-cm'. The 'First Seen' timestamp is '2017-10-10 15:23:10' and the 'Last Seen' is '2017-10-10 15:27:28'. The alert is assigned to 'L2 Analyst Team' and is in a 'REOPENED' state. A popup window titled 'Intelligence Details' is open, showing 'Associated Malware' (halfbaked) and 'Associated Threat Actors' (FIN7). The popup also includes links for 'FireEye Intelligence', 'HALFBAKED Malware Overview', and 'FIN7 Actor Overview'. The main interface shows a 'Most Recent Event' table with columns for domain, srcport, httpmethod, dstport, and dstip. The event details are: domain: [juste-travel.com], srcport: 49226, httpmethod: get, dstport: 80, dstip: [204.11.56.48]. The 'Helix Rule' section shows the rule name 'INTEL HIT - FQDN [Structured Threat Reputation-Based]', rule pack 'Intel Match', distinguishers 'intelmatchvalue: juste-travel.com', threshold '1 Event', interval 'Every 1 minute', and query 'class=intel\_hit type=2 intelscore=critical'. The bottom section shows a timeline of events with a scrubber and related alerts.

Helix

DASHBOARDS INVESTIGATE EXPLORE CONFIGURE

FireEye - Helix SE Test Co...

Back To Alerts

28386: INTEL HIT - FQDN [Structured Threat Reputation-Based] [Non-DNS]

\*\*\*\*\* Critical intel, indicator, targeted, nodns, faas-apt-only, faas-cm

First Seen: 2017-10-10 15:23:10 Last Seen: 2017-10-10 15:27:28

Log Events L2 Analyst Team Not Assessed Not Added to Case

FireEye Threat Intelligence has found a match for this alert. This indicates malicious activity derived from what may be a threat actor.

Intelligence Details

A malicious file or indicator associated with the HALFBAKED code family.

Associated Malware

Malware Name halfbaked

HALFBAKED The HALFBAKED malware family consists of three components: micro-dropper, VB... [Read More](#)

Associated Threat Actors

FIN7 FIN7 is a financially motivated intrusion set that selectively targets victim... [Read More](#)

FireEye Intelligence: [2]

[HALFBAKED Malware Overview](#)

[FIN7 Actor Overview](#)

Most Recent Event | Intel FQDN M

domain	[juste-travel.com]
srcport	49226
httpmethod	get
dstport	80
dstip	[204.11.56.48]

intelmatchclass bro\_http

srcip [10.11.10.166] || meta\_ts | 2017-10-10T15:27:28.877Z |
| class | intel\_hit |

Helix Rule

Name	INTEL HIT - FQDN [Structured Threa...
Rule Pack	Intel Match
Distinguishers	intelmatchvalue: juste-travel.com
Threshold	1 Event
Interval	Every 1 minute
Query	class=intel_hit type=2 intelscore=critical

Explore a timeline of the events associated with this alert, including any correlated alerts. You can scope a specific time window within the scrubber below the timeline and highlight specific items.

Related Alerts

Jul 30 Aug 06 Aug 13 Aug 20 Aug 27 Sep 03 Sep 10 Sep 17 Sep 24 October Oct 01

# iSight Intelligence Portal

- Access to malware family overviews and additional information in the iSIGHT portal
- Basics provided as part of Helix, but upsell opportunities for executive intelligence, long-form finished reports, raw indicators

The screenshot displays the FireEye iSIGHT Intelligence portal interface. The top navigation bar includes links for INTELLIGENCE, NEWS ANALYSIS, TOOLS, and SUPPORT. Below this, a secondary bar offers Analyst Access, PDF, and Download Indicators (raw) options. The main content area is titled "HALFBAKED Malware Overview" with a date of Jan 27, 2017, and a version identifier 16-00017862, Version [1]. A tagline "HALFBAKED CYBER CRIME" is present. An "OPERATING SYSTEM" section shows icons for Windows, macOS, Linux, and Android. The "Description" section provides a detailed overview of the malware family, noting its components (Macro-dropper, VBScript Installer, and a VBScript Backdoor) and its operational methods, including social engineering and C&C server communication. The "FireEye Detection Names" section lists "Backdoor.APT.FIN.HALFBAKED". A right-hand sidebar titled "RELATED REPORTS" lists several articles, including "Recent FIN7 Intrusion Operations Targeting Restaurants and Parking Companies Involve Use of New Credential Theft Tool 'SIMPLECRED'", "Modification of AMMY Used by Multiple Prominent Threat Groups, Including FIN6 and FIN7; Plausible Connection to Cybercrime-as-a-Service Offering", "Sophisticated Phishing Campaigns Targeting U.S.-Based Restaurants with BATELEUR", "FIN7 Group Profile: Intrusion Set Affecting Multiple Sectors, Deploying POS Malware", and "Indicator Report: Fluxxy Activity Report (Jan. 9, 2018)". The bottom of the page features the FireEye iSIGHT Intelligence logo.

FireEye iSIGHT Intelligence

INTELLIGENCE NEWS ANALYSIS TOOLS SUPPORT

Analyst Access PDF Download Indicators (raw)

## HALFBAKED Malware Overview

Jan 27, 2017 16-00017862, Version [1]

HALFBAKED CYBER CRIME

OPERATING SYSTEM

Windows macOS Linux Android

### Description

The HALFBAKED malware family consists of three components: Macro-dropper, VBScript Installer, and a VBScript Backdoor. Similar to many other spam campaigns, the attacker will use social engineering in an attempt to coerce the targeted user into enabling macros on their computer and thus launching the malware. The HALFBAKED macro used to deliver the installer and backdoor will initially make contact with a hard-coded C&C server, and then drop the VBScript backdoor with the function setvbsfile(). The second component of HALFBAKED is a VBScript installer that runs a program and uses the registry to restore a copy of the program if needed. This VBScript backdoor has gone through several iterations, and this particular variant is the first one to use obfuscation. The malware is a VBScript backdoor that is meant to be run as a service named HardwareECCRecovered. HALFBAKED is used alongside the Carbanak malware.

### FireEye Detection Names

Backdoor.APT.FIN.HALFBAKED

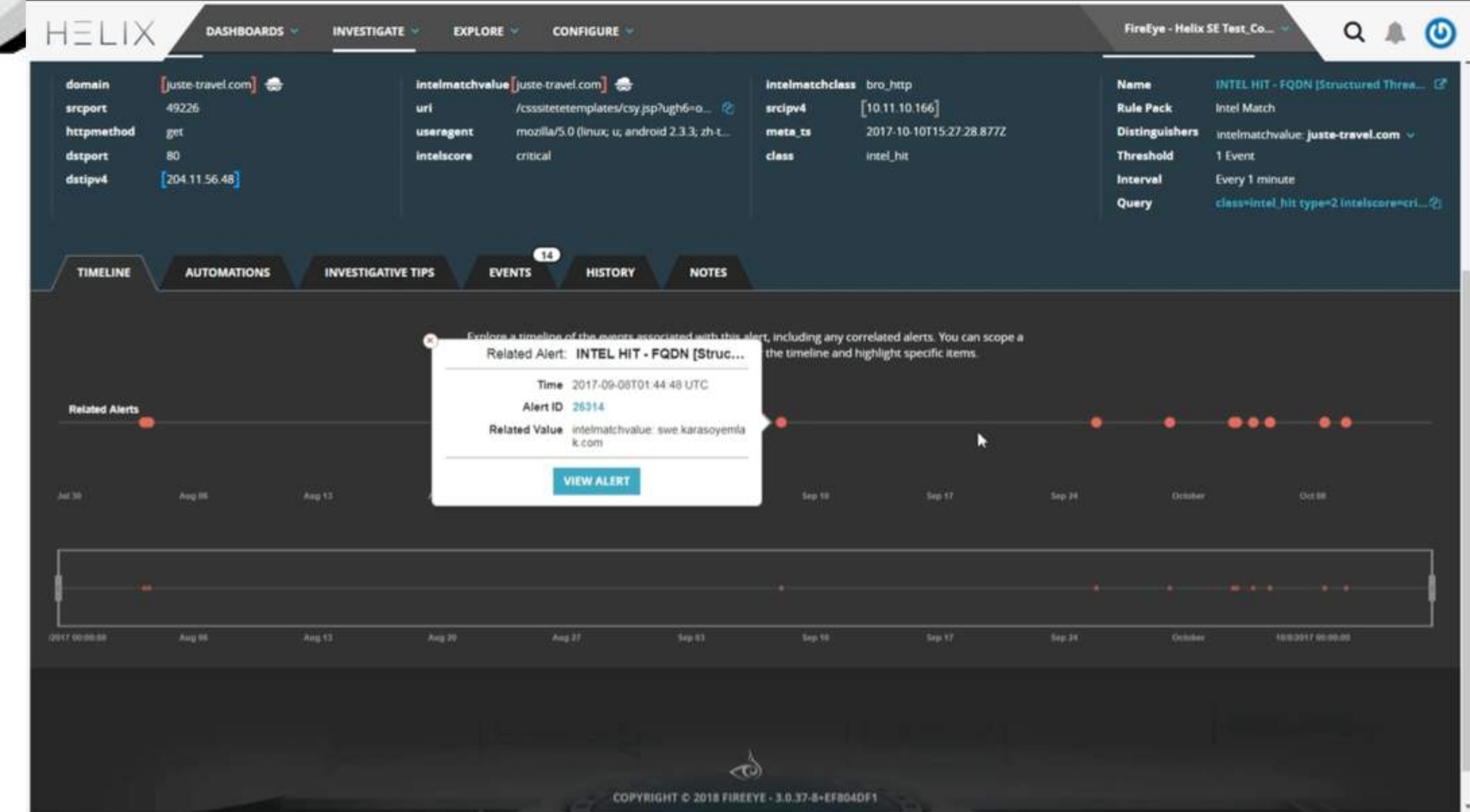
#### RELATED REPORTS

- Recent FIN7 Intrusion Operations Targeting Restaurants and Parking Companies Involve Use of New Credential Theft Tool 'SIMPLECRED'
- Modification of AMMY Used by Multiple Prominent Threat Groups, Including FIN6 and FIN7; Plausible Connection to Cybercrime-as-a-Service Offering
- Sophisticated Phishing Campaigns Targeting U.S.-Based Restaurants with BATELEUR
- FIN7 Group Profile: Intrusion Set Affecting Multiple Sectors, Deploying POS Malware
- Indicator Report: Fluxxy Activity Report (Jan. 9, 2018)

FireEye iSIGHT Intelligence

# Timeline

- Timeline displays related events chronologically for rapid context





# Raw Data

- Raw event and alert data available for further analysis and archive

The screenshot displays the Helix SE Test Co. interface, which is a security information and event management (SIEM) system. The top navigation bar includes tabs for DASHBOARDS, INVESTIGATE, EXPLORE, and CONFIGURE. The main interface is divided into several sections: TIMELINE, AUTOMATIONS, INVESTIGATIVE TIPS, EVENTS (highlighted with a '14' badge), HISTORY, and NOTES. A search query is entered in the top right: `class=intel_hit type=2 intelscore=critical NOT (intelmatchvalue=/^([1,3]\.){3}([1,3])$ OR intelmatchfield=[rid5,hash,sha,sha1,sha256,sha512,rawmsg.subject,to,attachment,from,replyto,rcptto,dstdomain]) OR metacla`. Below the search bar, it indicates 'Viewing 1-10 of 14 events'. The main content area shows a detailed view of a specific event from 2017-10-10 15:27:28 UTC. The event details include: **rawmsghostname:** cc02, **class:** intel\_hit, and **program:** bro25\_http. The raw message content is displayed in a large text area, showing a GET request to `/csssitetemplates/csy.jsp?ugh6=oc0xrcaxmybfncaynibbmsbfmsberca0rcbfnya0mia2ria0ocayria3nsaxosbbocaym`. Below the raw message, there are several sections of metadata and analysis results, including **clientvars**, **domain**, **dstcity**, **dstcountry**, **dstcountrycode**, **dstdomain**, **dstip**, **dstlatitude**, **dstlongitude**, **dstport**, **dstregion**, **dstusagetype**, **eventtimeutc**, **httpmethod**, **infomsg**, **inteleventid**, **intelmatchclass**, **intelmatchfield**, **intelmatchtime**, **intelmatchvalue**, **intelscore**, **inteluuid**, **metaclass**, **msr\_ruleids**, **protocolver**, **rcvdbodybytes**, **rcvdfilename**, **rcvdmimetype**, **sentbodybytes**, **srcip**, **srcipver**, **srcipver**, **srcport**, **srcusagetype**, **statuscode**, **statusmsg**, **type**, **url**, and **uri\_parsed**.



# Guided Investigations

- Investigative tips and next steps for less experienced investigators

The screenshot displays the Helix SE Test Co. dashboard with a top navigation bar containing 'DASHBOARDS', 'INVESTIGATE', 'EXPLORE', and 'CONFIGURE'. The main content area features three guided investigation queries, each with a 'Search not yet run' button and a refresh icon. The first query, 'Were there any other rules that fired for these IPs? (60m Time Offset)', shows a table of rule names and their counts. The second query, 'Were there any related intel hits? (60m Time Offset)', shows a table of intel match values and their counts. The third query, 'Were there any related analytics advisories? (5h Time Offset)', shows a table of descriptions and their counts.

Investigative Tips provide a series of "next steps" for investigating an alert. For FireEye-provided rules, these searches are generated by incident responders and intelligence analysts based on the data they would look for to determine if an alert is a true positive. These searches are not meant to be all-inclusive, but they are designed to provide a place to start.

[Collapse All Queries](#)

**Were there any other rules that fired for these IPs? (60m Time Offset)** Search not yet run

detect_rulenames	count
halfbaked backdoor [user-agent uri]	471
intel hit - fqdn [structured threat reputation-based] [non-dns]	332
fireeye hx [ioc uri monitor]	165
intel hit - fqdn [structured threat reputation-based] [dns]	57
fireeye alert [assert cnc host]	19
fireeye rx alert [malware-callback]	19

**Were there any related intel hits? (60m Time Offset)** Search not yet run

type	intelmachvalue	count
2	94.140.120.134	699
2	juste-travel.com	389
0	8.8.8.8	10

**Were there any related analytics advisories? (5h Time Offset)** Search not yet run

description	count
http proxy beacon started for 10.11.10.82-94.140.120.134.80 at 1.000 min	1
http proxy beacon started for 10.11.10.99-94.140.120.134.80 at 1.000 min	1
http proxy beacon stopped for 10.11.10.82-94.140.120.134.80 at 1.000 min	1
http proxy beacon stopped for 10.11.10.99-94.140.120.134.80 at 1.000 min	1

# Automation: Host Containment Phase 1

- Host lookup to retrieve additional data on host
- Lookup can be triggered by any alert: FireEye or 3rd party

The screenshot displays the Helix SE Test Co. interface. At the top, there's a navigation bar with tabs: DASHBOARDS, INVESTIGATE, EXPLORE, and CONFIGURE. The main content area is divided into several sections. On the left, there's a sidebar with tabs: TIMELINE, AUTOMATIONS, INVESTIGATIVE TIPS, EVENTS (highlighted with a '14' badge), HISTORY, and NOTES. The main area shows a detailed view of an automation workflow. The top section displays alert details for a domain 'juste-travel.com' and an intelmatchvalue. Below this, the 'OVERVIEW' section shows a progress bar with three steps: 'HX Request & View Containment Completed', 'HX Host Lookup Completed', and 'Host Lookup Triggered Completed'. The 'Step 1: HX | Host Lookup' section is currently active, showing a table of hosts associated with the events matched on this alert. The table has columns for Lookup IP, Hostname, Acquisitions, Domain, Agent ID, and MAC. The table contains two rows of data.

Lookup IP	Hostname	Acquisitions	Domain	Agent ID	MAC
10.11.10.168	AcctsPayable-10	<a href="#">Triage Summary</a>	WORKGROUP	7lQnr8lsyZ7dKDQF6YtyT	ca-12-43-88-b4-04
10.11.10.166	Sales-00013	<a href="#">Triage Summary</a>	WORKGROUP	HcEFkd8B8qkgfbl5GS8nb2	d2-13-25-ad-a7-52

# Automation: Host Containment Phase 2

- Request containment to neutralize impacted hosts

The screenshot displays the Helix SIEM interface. At the top, navigation tabs include DASHBOARDS, INVESTIGATE, EXPLORE, and CONFIGURE. The main content area is divided into several sections:

- Alert Details:** Shows an alert for 'juste-travel.com' with details like srcport (49226), httpmethod (get), dstport (80), dstip (204.11.56.48), intelmatchvalue, url, useragent, intelscore, intelmatchclass, srcip (10.11.10.166), meta\_ts, and class (intel\_hit).
- Automation Workflow:** A vertical timeline on the left shows the progress of the automation steps:
  - Step 1: HX: Host Lookup Completed
  - Step 2: HX: Request & View Containment Completed
- Step 2: HX | Request & View Containment:** A detailed view of the current step, showing a table of hosts associated with the alert and their containment status.

Lookup IP	Hostname	Containment Status	Action
10.11.10.168	AcctsPayable-10	Normal	Request Containment
10.11.10.166	Sales-00013	Normal	Request Containment

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COMING SOON:

# Artifact Collection & Management for FireEye Devices

- Adding a new "Artifacts" tab in the alert details page to enable collection from FireEye devices.
- Combination of auto-collected artifacts and manual acquisitions as needed

The screenshot shows the Helix interface for an alert titled "HX EVENT PROCESS [Hash]". The alert is categorized as "Critical Risk" and "phishing, ransomware, apt". It shows the first and last seen times as 2015-03-09 15:11:45. The alert description mentions REDYMS is a Trojan capable of interfering with internet browsing. The alert is assigned to Larry St. John, with a status of "Not Assessed" and "Not Added to Case".

The "CNC Host" section shows 21 items, including file paths, file sizes, file owners, CNC hosts, hostnames, IPs, and file creation/modification times. The "Helix Rule" section shows the rule name "Spore Trojan II (URI POST)", rule pack "Network", distinguishers, threshold, interval, and query.

The "ARTIFACTS" tab is active, showing a table of artifacts. The table has columns for "Uploaded by", "File Size", "Host", "Source", "Uploaded", and "Last Downloaded". The artifacts are categorized by "PCAP" and "LOG DATA".

Category	Artifact Name	Uploaded by	File Size	Host	Source	Uploaded	Last Downloaded
PCAP	Web Triage for Mary's PC	Lsaintj	32kb	mary_smith_pc	Network   nx1900_01	3 weeks ago	1 minute ago
LOG DATA	Web Triage for Mary's PC	Lsaintj	32kb	mary_smith_pc	Network   nx1900_01	3 weeks ago	1 minute ago

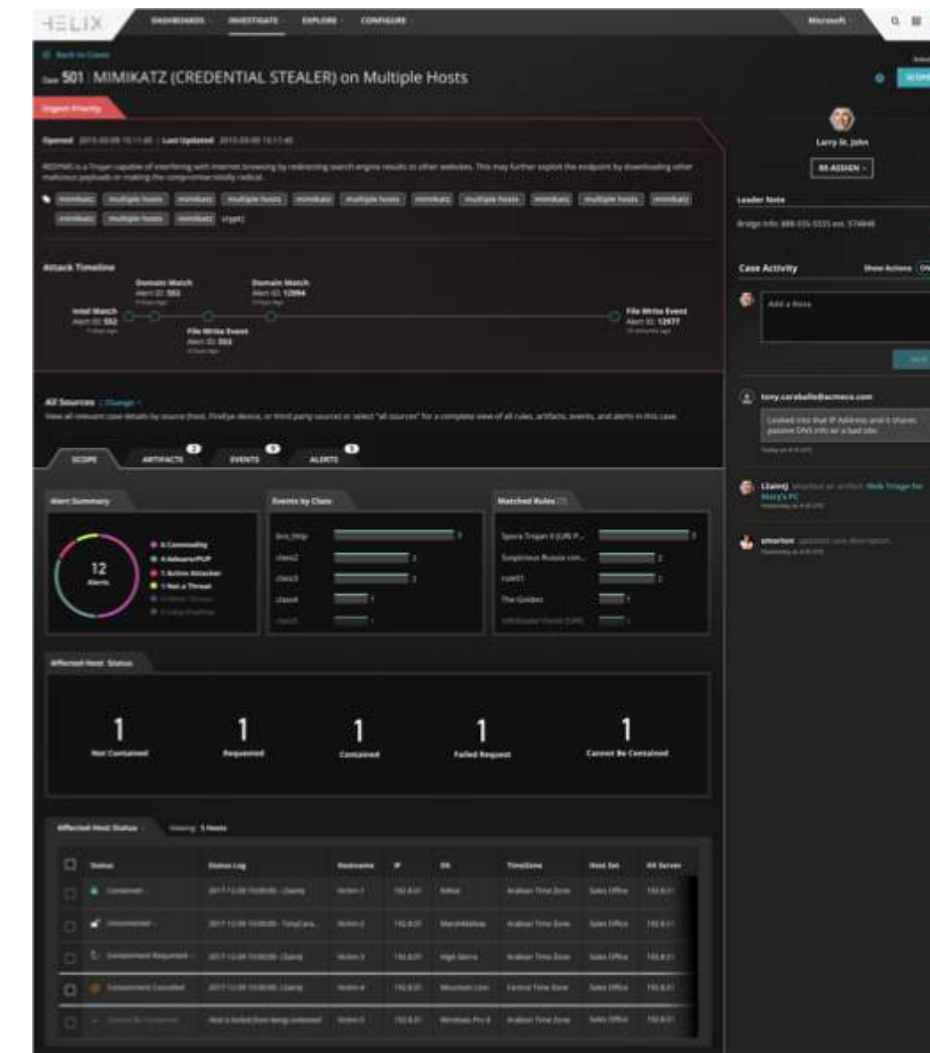


COMING SOON:

# Advanced Case Management

- Complete refresh of case management in Helix
- Focus on better summarizing the overall impact and scope of a case through attached alerts, artifacts, and events.
- New collaboration and status tracking capabilities
- Future iterations will focus on improved collaboration and task management coupled with improved incident storytelling and response tools

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FireEye

# BUILT TO INNOVATE

GRADY SUMMERS CTO



# Break

# FireEye Customers

FireEye

# BUILT TO PROTECT

KEVIN MANDIA CEO



We Made Great Progress in

**2017**



# 2017 We Did What We Said We Would Do...

ON-PREMISE      CLOUD/HYBRID

LARGE ENTERPRISE      ALL SIZE

HARDWARE      SOFTWARE / VIRTUAL

U.S.      GLOBAL

APT      ALL THREATS

SANDBOX      SECURITY

CLOSED      OPEN

UNPROFITABLE      PROFITABLE GROWTH

FireEye

# We Will Continue to Build in **2018**

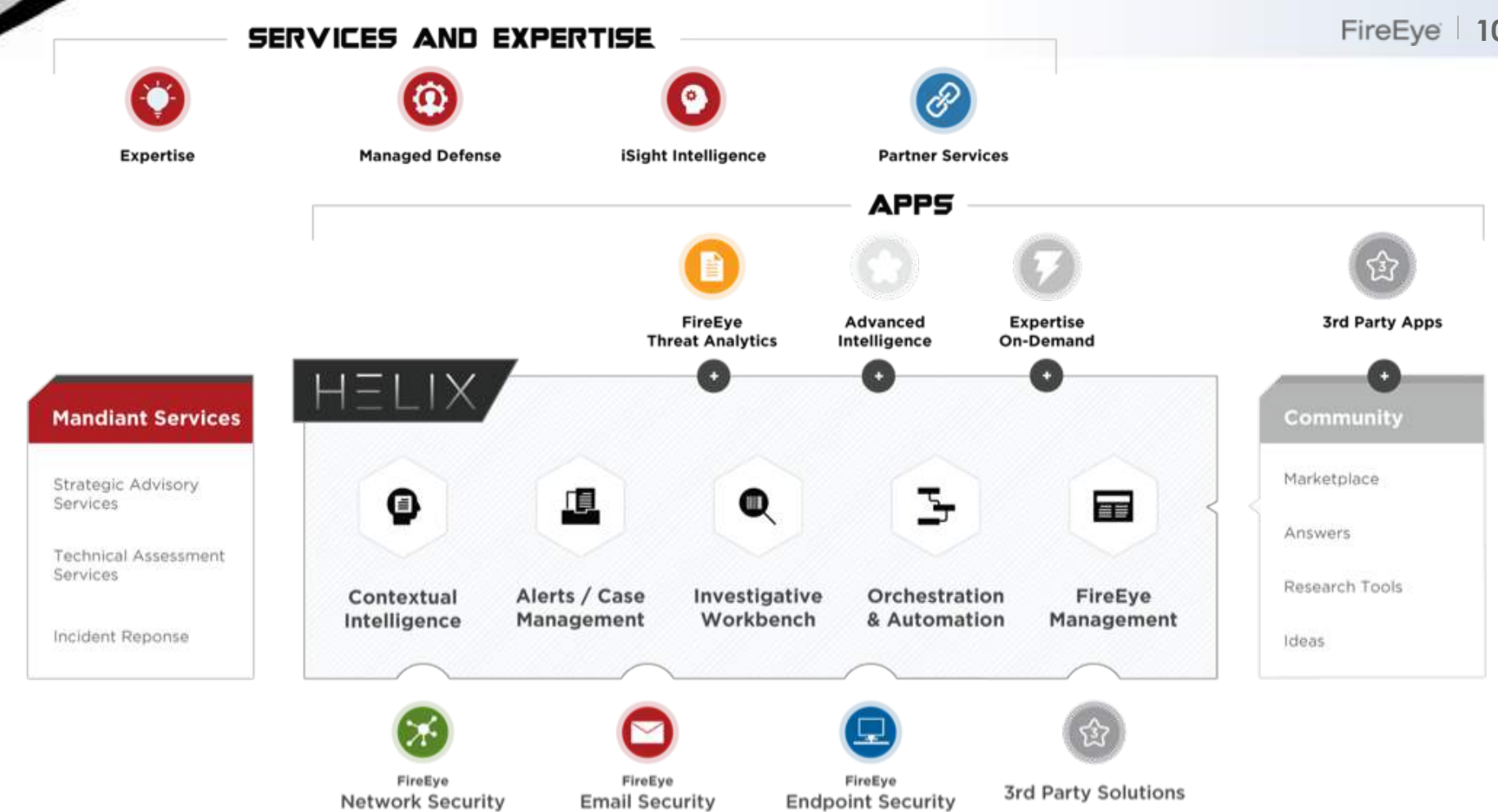
- 1 Innovation
- 2 Simplify GTM
- 3 Thought Leadership
- 4 Elevate
- 5 Profitable Growth



# INNOVATION



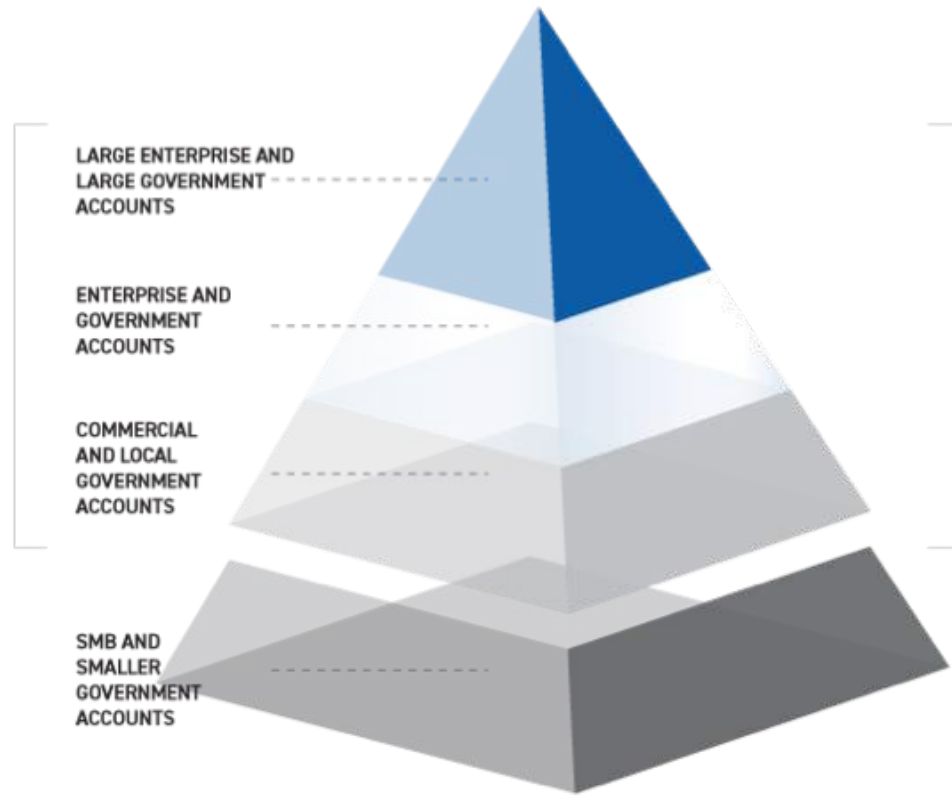
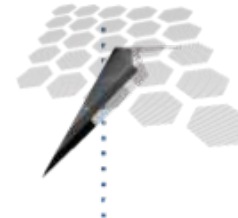
When our technology can prevent the impact and consequences of all the cyber threats we are aware of, then **we are well on our way to accomplishing our mission.**



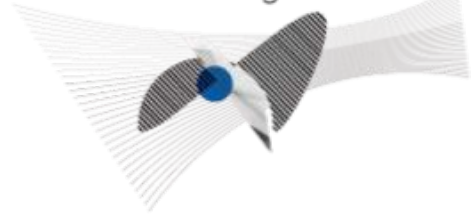


SIMPLIFY OUR CUSTOMER &  
**GO-TO-MARKET**  
STRATEGY

Security-Conscious  
Customers and Partners



FireEye Targeted  
Customer Segment



3

## THOUGHT LEADERSHIP



We ought to ask ourselves – how many security technology companies have this type of security DNA? **We have the ability to create a differentiated brand, based on our thought leadership.**



We routinely **influence national-level** policy



We have **developed formal training** to help build cyber security workforces around the globe



We have testified as **subject matter experts** in the U.S. Congress



4

# ELEVATE ONE TEAM

## OUR VISION

To be the best security company in the world by bringing together people and technology to form the most powerful innovation cycle in security.

## OUR MISSION

To relentlessly protect our customers with innovative technology and expertise learned on the front lines of cyber attacks.

## OUR VALUES

We seek out employees with qualities that facilitate high-quality results — those traits that give personal meaning to their work. We define ourselves by our values.

## OUR COMPETENCIES

We advance our strategic goals with high-performance behaviors that describe how we get our work done.



# PROFITABLE GROWTH



Accelerating into the Future

We have great **innovation**

**AND**

we need to **simplify our go to market.**









Simplify to

**SELL MORE**

Packaging



Pricing



Naming



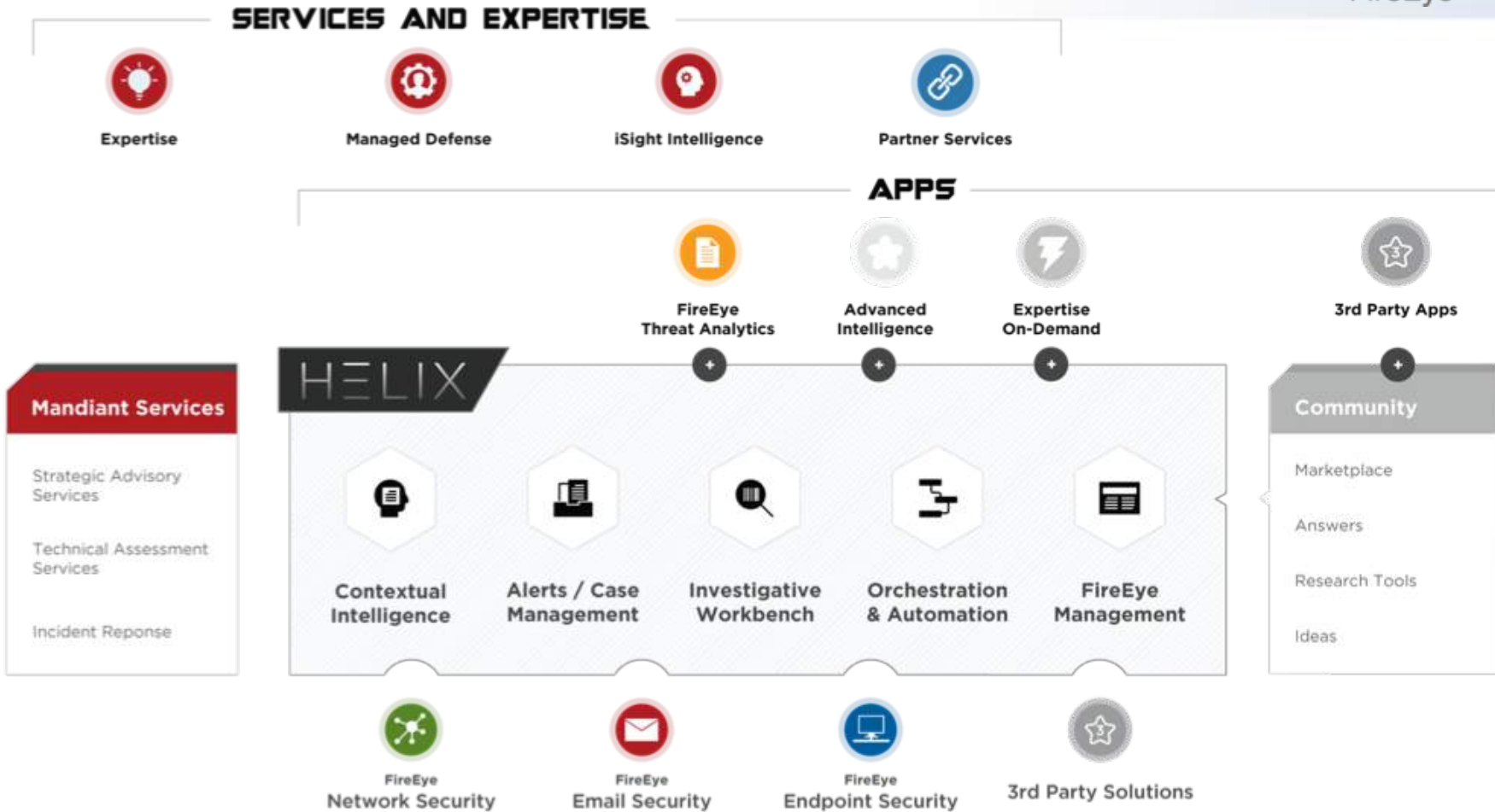


# CREATE SOLUTIONS

## Security Product Lines

# CREATE SOLUTIONS

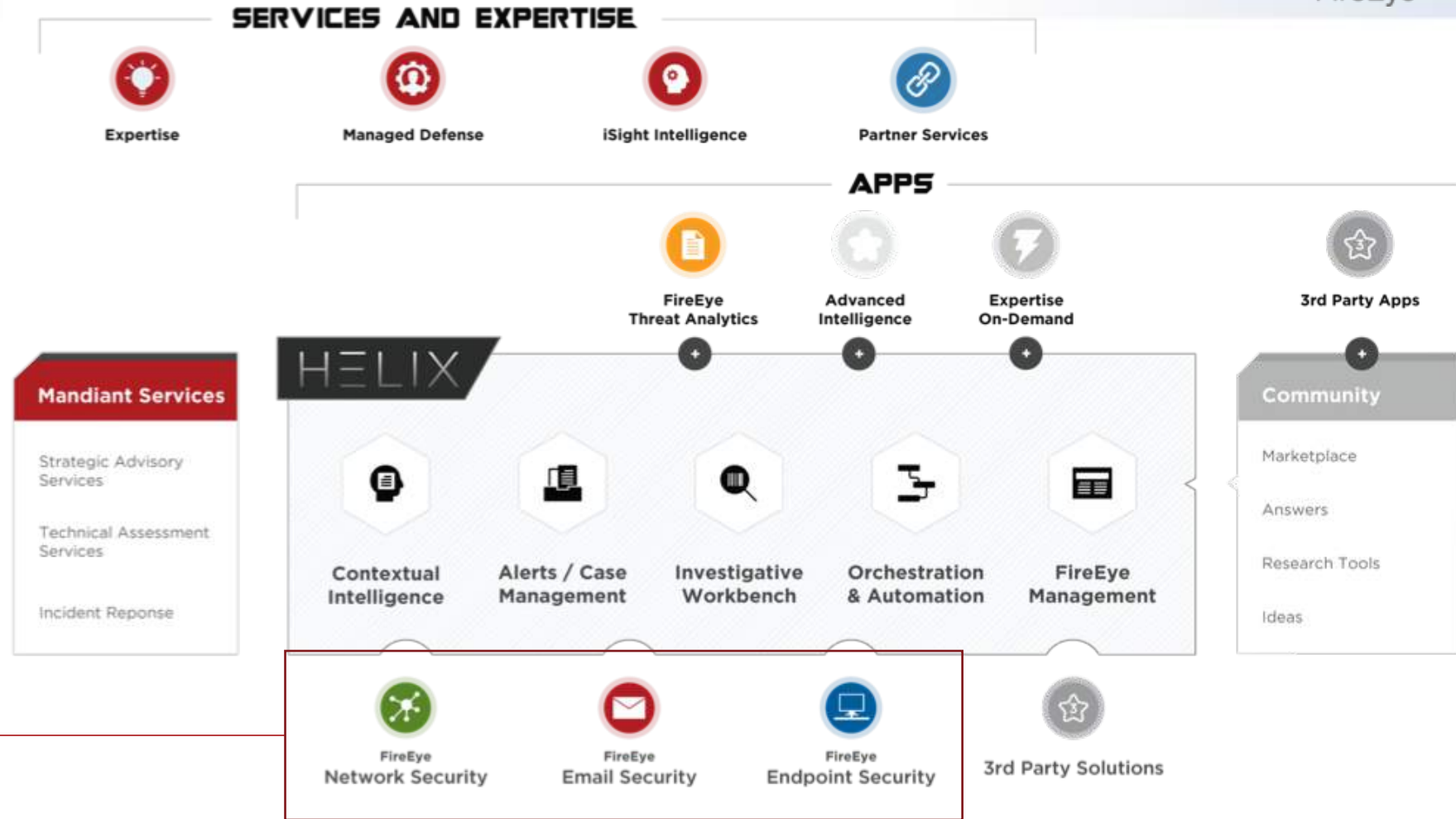
Security Product Lines



# CREATE SOLUTIONS

Security Product Lines

## 3 KEY SOLUTIONS





# CREATE SOLUTIONS



**NETWORK  
SECURITY**




**ENDPOINT  
SECURITY**



**EMAIL  
SECURITY**



# New Enterprise Packaging



**FireEye**  
**Network Security**


\$/Mbps

**Includes:**

- Helix
- Network Security – NX or SmartVision
- Cloud MVX for virtual deployments
- DTI
- Platinum Support

**Optional add-ons:**

- Service – PPP or GPP
- Intel Sharing – 1-way or Offline



**FireEye**  
**Email Security**

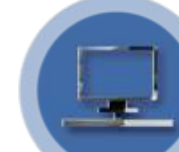
\$/Mailbox

**Includes:**

- Helix
- Email Security – Cloud or Server
  - DTI
  - URL attach
  - Platinum Support

**Optional add-ons:**

- Service – PPP or GPP
- Intel Sharing – 1-way or Offline (EX)
- Antivirus / Anti-Spam (Cloud Only)



**FireEye**  
**Endpoint Security**

\$/Endpoint

**Includes:**

- Helix
- Endpoint Security – Essentials or Power
  - DTI
  - Platinum Support

**Optional add-ons:**

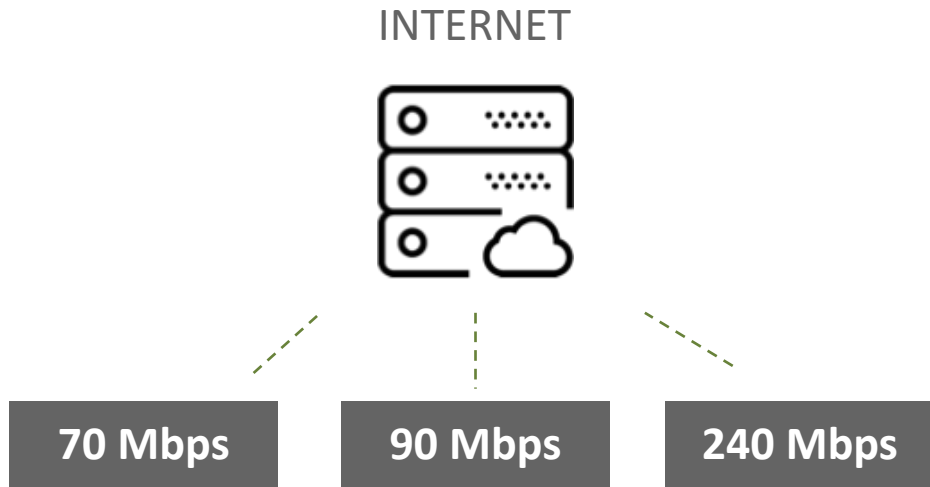
- Service – PPP or GPP
- Intel Sharing – 1-way or Offline

# Simplify Selling **FireEye Network Security**

OLD MODEL – Per appliance throughput


<b>NX2550</b> (100mbps)	<b>NX2550</b> (100mbps)	<b>NX3500</b> (250mbps)
----------------------------	----------------------------	----------------------------

EXAMPLE CUSTOMER  
3 Egress Points



NEW MODEL

**400Mbps**  
Subscription



**FireEye  
Network Security**  
  
NX software  
Cloud MVX  
DTI  
Platinum Support  
VMs  
  
+ Options  
+ Hardware



FireEye

# Network Security

## NX Edition

Protects internet traffic

## SmartVision Edition

Analyzes intranet traffic

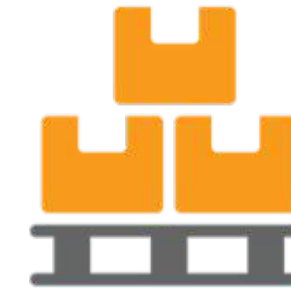


# Growing Business

## IN THE MID-MARKET



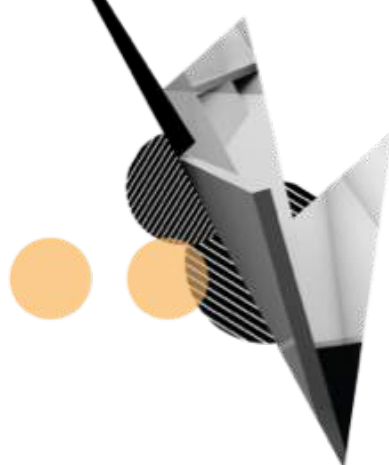
Channel Friendly



Bundles



Specific Pricing



Per User Pricing  
**Mid-market**

UP TO **2000** USERS

One Subscription SKU

+

Solution Options

+

À la carte Hardware



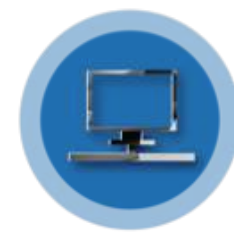
NOW

FireEye  
Network Security



NOW

FireEye  
Email Security



NOW

FireEye  
Endpoint Security



**FireEye Complete** Security for the Mid-market

NOW  
**FireEye**  
**Security Suite**  
Complete Security Solution



FireEye  
Network Security



FireEye  
Endpoint Security



FireEye  
Email Security



FireEye  
Helix

One Subscription SKU

+

Solution Options

+

À la carte Hardware

UP TO **2000** USERS

FireEye  
**MOMENTUM 2018**

Q1

Q2



SALES WEBINAR  
Feb 6th

TRANSACTABLE



MARKETING  
CAMPAIGNS

SALES TOOL



PRICE BOOK  
April



PUBLIC LAUNCH  
April




Existing Customer  
Renewal to New  
Subscription Offerings



# Enterprise

	<b>FireEye Network Security</b>		<b>FireEye Email Security</b>		<b>FireEye Endpoint Security</b>
\$ Per Mbps		\$ Per Mailbox		\$ Per Endpoint	

# Mid-market

	<b>FireEye Network Security</b>		<b>FireEye Email Security</b>		<b>FireEye Endpoint Security</b>
\$ Per User		\$ Per User		\$ Per User	

# Enterprise



FireEye  
Network Security

\$ Per Mbps



FireEye  
Email Security

\$ Per Mailbox



FireEye  
Endpoint Security

\$ Per Endpoint

# Mid-market



FireEye  
Network Security

\$ Per User



FireEye  
Email Security

\$ Per User



FireEye  
Endpoint Security

\$ Per User

} FireEye  
**Security Suite**  
FOR UP TO 2000 USERS

FireEye

# BUILT TO PROTECT

KEVIN MANDIA CEO



FireEye

# BUILT TO WIN



**BILL ROBBINS** EVP WORLDWIDE SALES

## Agenda / Key Messages

 **Expanding  
Market  
Opportunity**

 **Sales Transformation  
Centered Around  
Simplifying GTM Strategy**

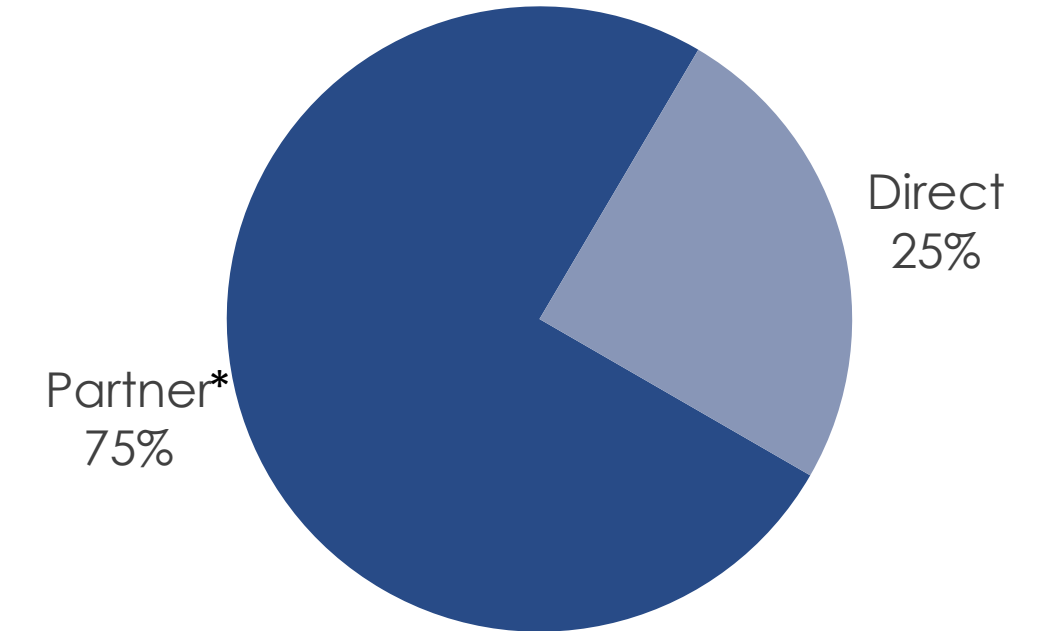
 **Leading Indicators  
of Success**

# 2017 Highlights

EXECUTION, EXECUTION, EXECUTION

- 1 Met or Exceeded Top-line Guidance Ranges in All Four Quarters**
- 2 Strong Q4'17 Finish**
  - 9% Billings Growth
  - Y/Y & Sequential Growth in Every Major Product Family & Geographic Region
  - Record Transactions >\$1M
- 3 Added 990 New Logos**
- 4 Increased Partner Contribution**
- 5 Steady Improvement in Sales Productivity**

## 2017 Non-Services Billings



\* Includes Partner-led and Partner fulfilled

# Defining the Win

## 2018 SALES & MARKETING GOALS

>1,000

NEW CUSTOMER LOGOS

>\$830M

2018 BILLINGS  
EXCEED HIGH END  
OF GUIDANCE RANGE

33%

PARTNER-LED  
BUSINESS

## Significant “White Space” Opportunity Worldwide



**1-2** FireEye Products

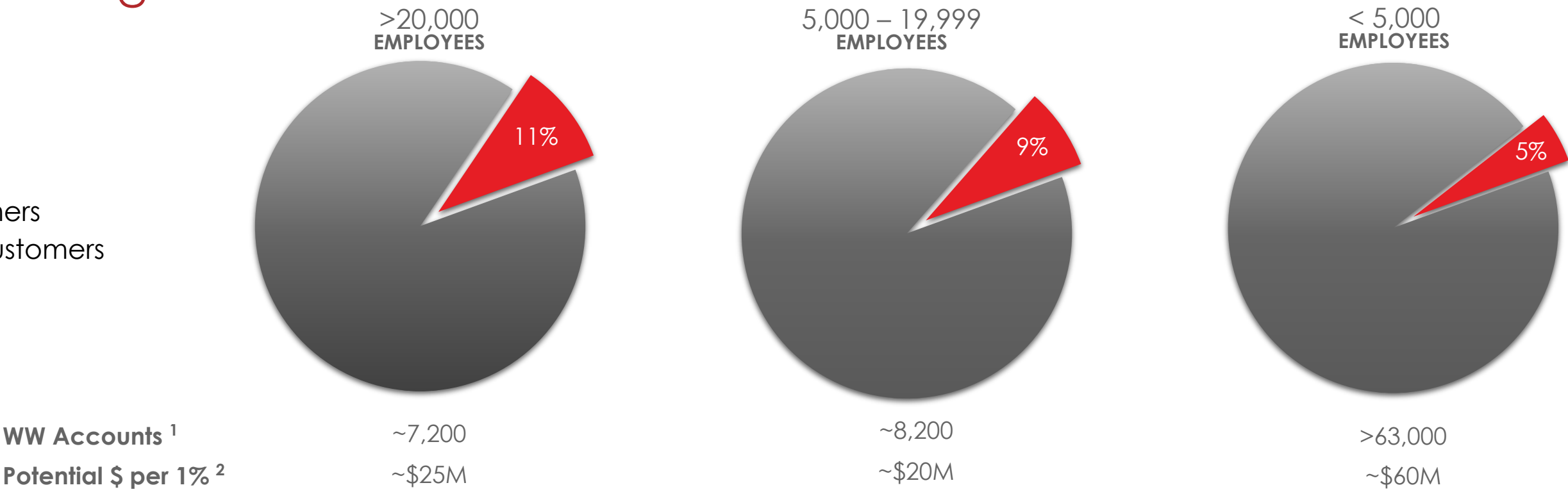
**3** or More FireEye Products





# ...In Every Market Segment

FireEye customers  
Non-FireEye customers

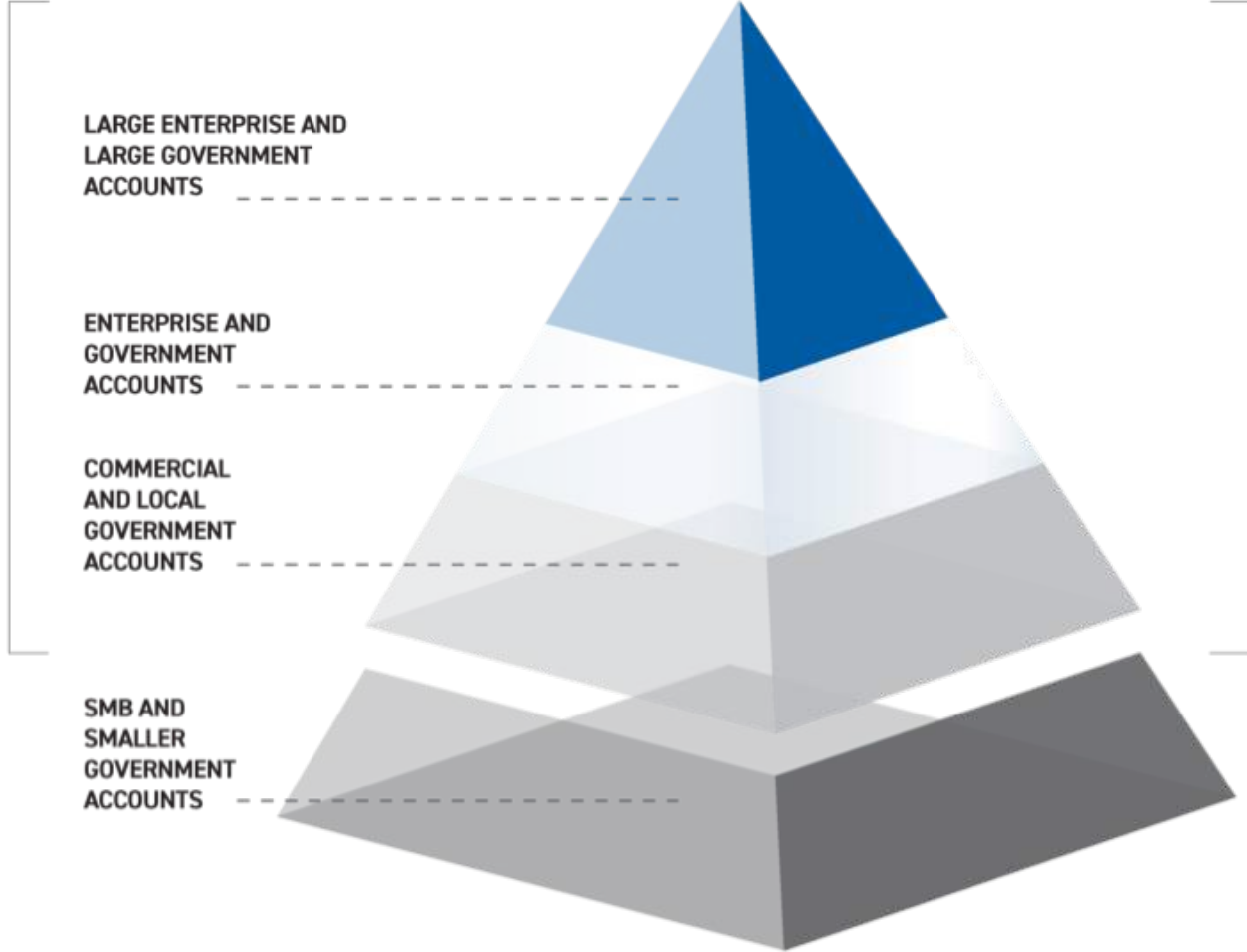
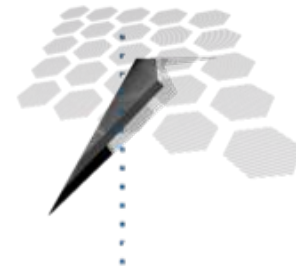


1. FireEye Proprietary and FireEye estimates.  
2. Based on average transaction size and # of transactions per year of current installed base of FireEye customers.

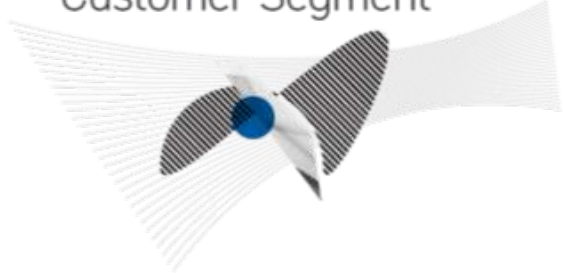
# Organized to Succeed

## DATA DRIVEN MARKET SEGMENTATION

Security-Conscious  
Customers and Partners



FireEye Targeted  
Customer Segment



# Organized to Succeed

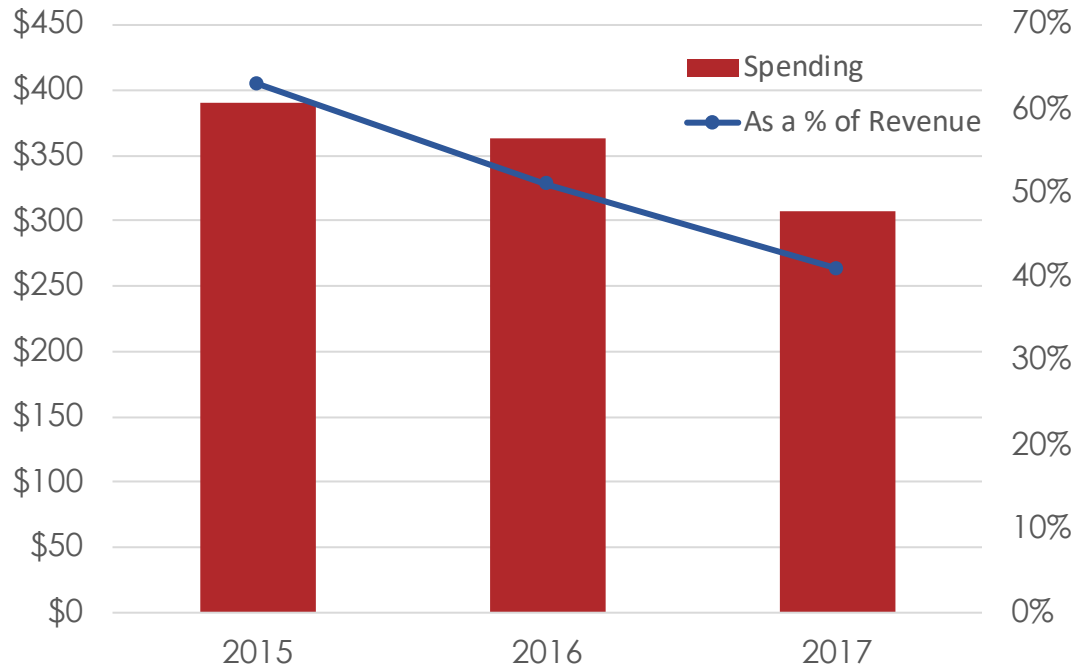
## INVESTING IN TENURED LEADERSHIP, COMMITTED REPS

### Sales Management Positions Filled

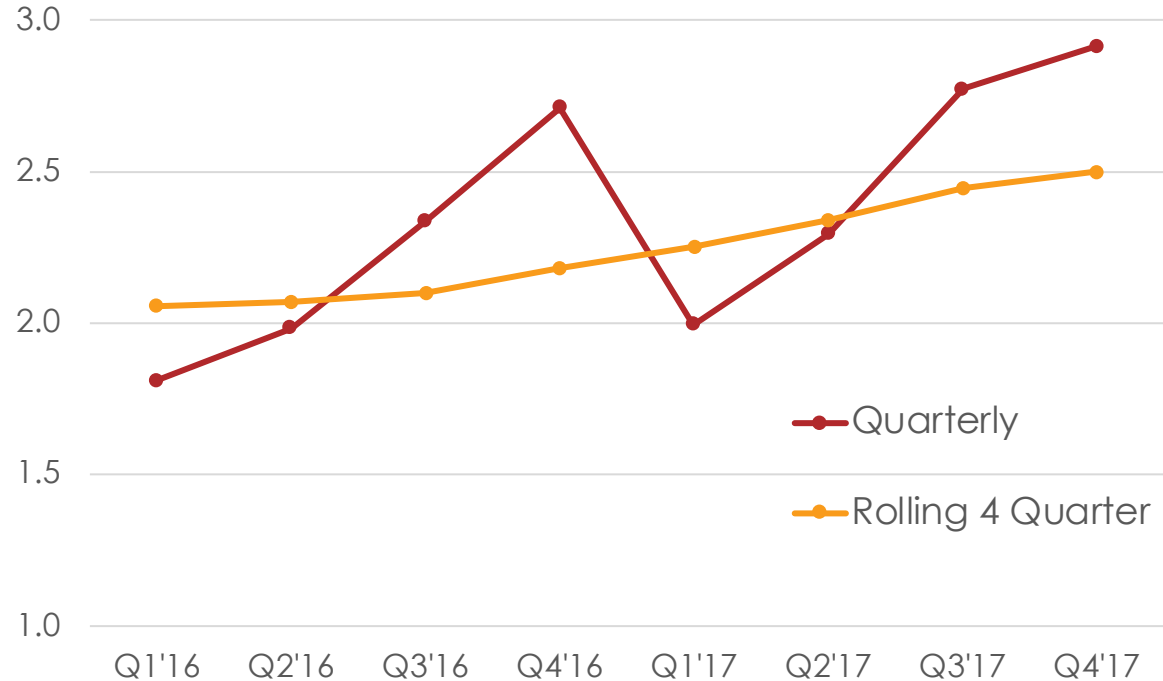
- EMEA in Q1'17
- Japan in Q2'17
- GSI in Q2'17
- Americas in Q3'17
- Public Sector in Q3'17

### Sales Force Stabilized, Attrition At/Below Industry Averages

Non-GAAP Sales and Marketing Spending 2015-2017



Sales and Marketing Productivity  
\$ Billings/\$ Non-GAAP Sales & Mktg Spend



# Organized to Succeed

## CHANNEL STRATEGY GUIDING PRINCIPLES

1

**Accelerate Mutual  
Growth & Profitability**

2

**Help Build Partner  
FireEye Business**

3

**Consistent  
Implementation of  
Strategies Programs,  
Processes**

4

**Partner with Integrity &  
Respect for Partner  
Value Add**

# Reseller Channel Enablement

PAST, PRESENT & FUTURE

PAST

**PRODUCT**  
Appliance-based APT Detection

**PRICING**  
High / Appliance-based

**PROCESS**  
Complex, Multi-step

**RESULTS**  
Perceived Conflict, Declining Engagement

2017 ACTIONS

**PRODUCT**  
Endpoint A/V, Cloud/Virtual Products, Helix

**PRICING**  
More Competitive

**PROCESS**  
Fewer Steps, Easier Solution Deployment

**RESULTS**  
Improving

FUTURE 

**PRODUCT**  
Channel-ready Product/Solution Development

**PRICING**  
Competitive, Usage-based Subscriptions

**PROCESS**  
Simplified, Channel-enabled

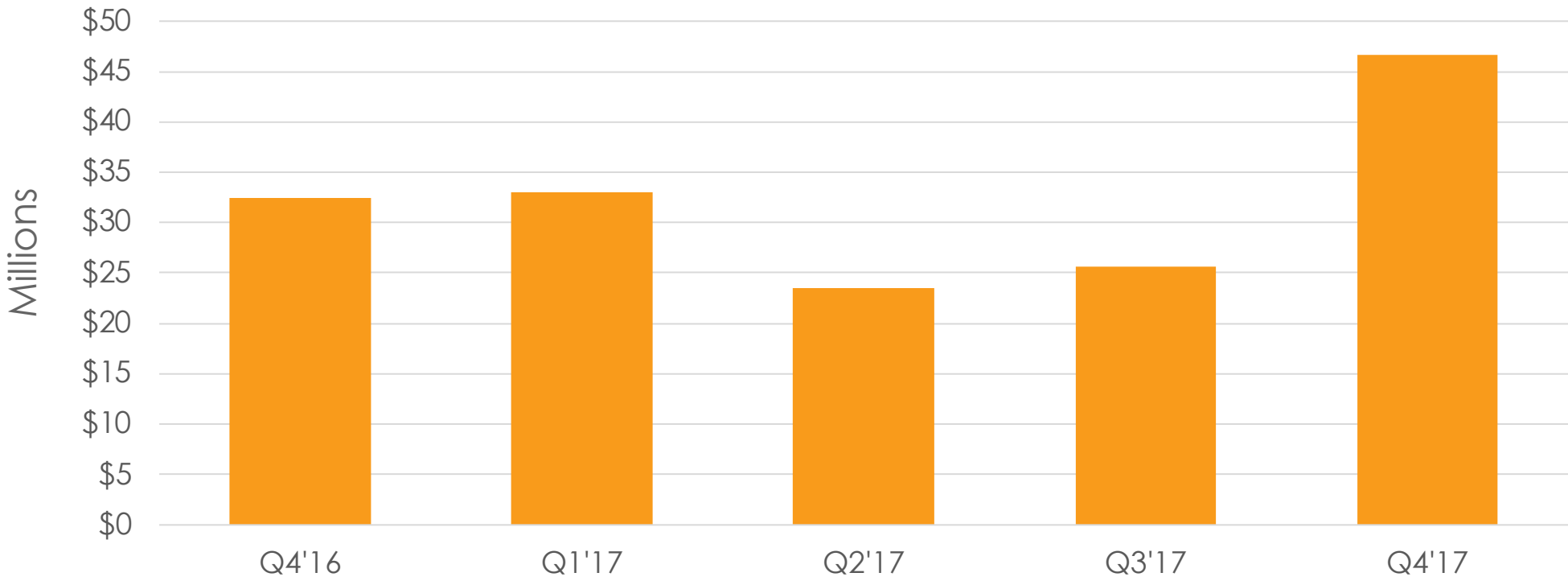
**RESULTS**  
Engaged & Committed to Mutual Growth, Profitability



# Leading Indicators

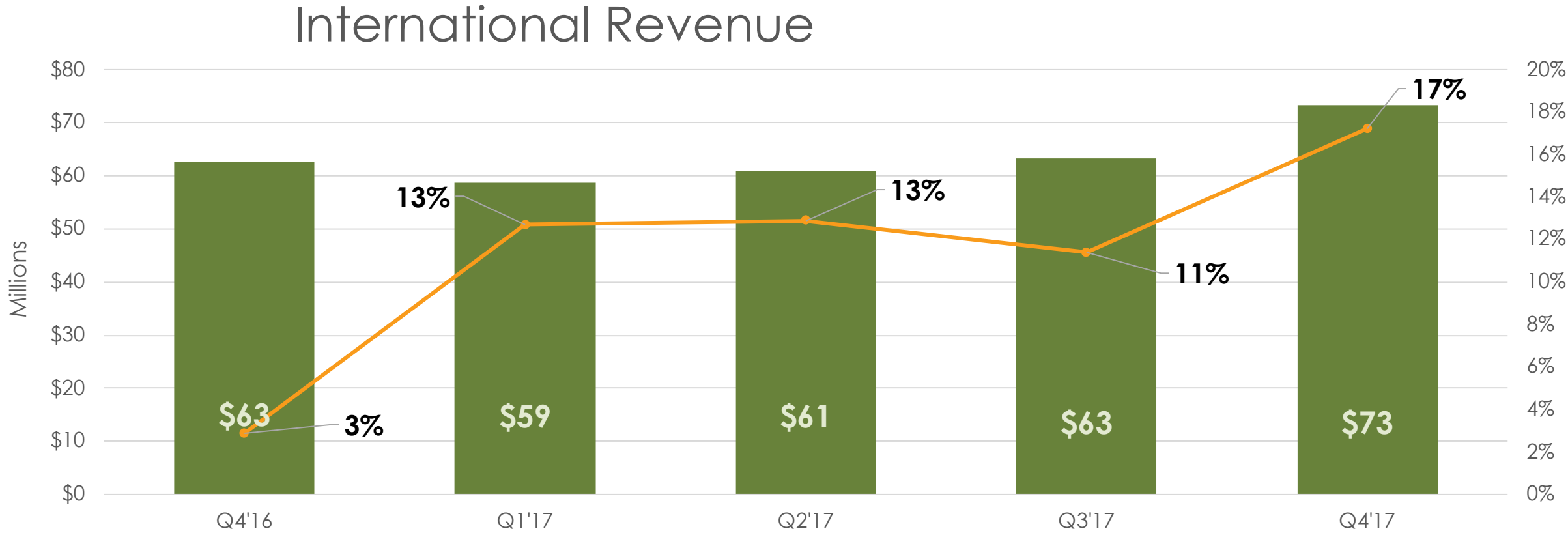
## CHANNEL ENGAGEMENT

### Partner-Led Sales



# Leading Indicators

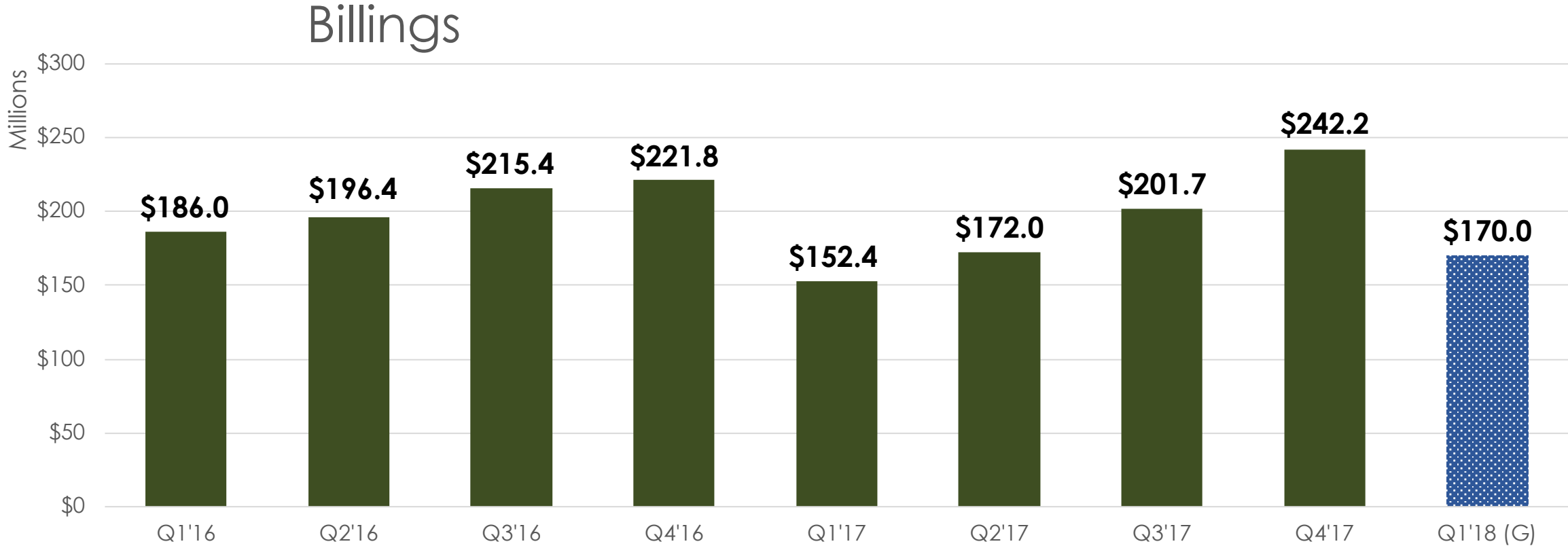
GROWING INTERNATIONAL MOMENTUM



# Leading Indicators

## BILLINGS TREND

- Billings
- Reflects Mid-point of Q1 2018 Guidance



FireEye

**2018** BUILT TO  
**WIN**



FireEye

# BUILT TO LAST



FRANK VERDECANNA EVP AND CHIEF FINANCIAL OFFICER



# Built to Last

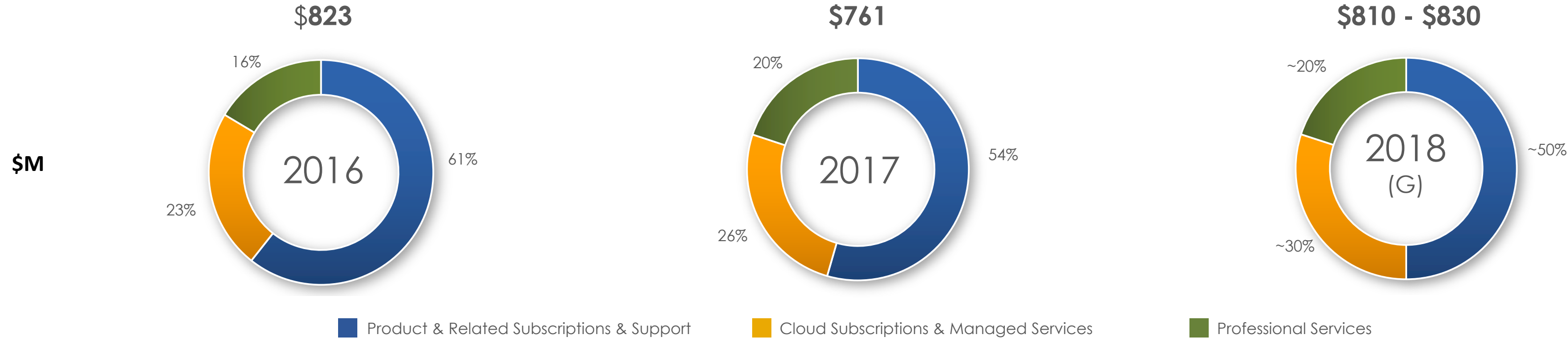
- 2017 Milestones and 2018 Guidance
- Long Term Model

## 2018 Guidance Summary

	2017	2018 Guidance	YoY Growth
Billings <sup>1</sup>	\$761M	\$810M - \$830M	6% – 9%
Revenue	\$779M	\$815M - \$825M	5% – 6%
Operating Margin <sup>1</sup>	(0.3)%	1% to 2%	1% to 2%
Provision for Income Taxes <sup>1</sup>	\$5M	\$5M - \$6M	\$0 - \$1M
Net Income per share <sup>1</sup>	\$(0.06)	\$0.00 - \$0.04	\$0.06 - \$0.10
Cash Flow from Operations	\$18M	\$45M - \$55M	\$27M - \$37M
Capital Expenditures	\$44M	\$35M - \$40M	\$(9M) - \$(4M)

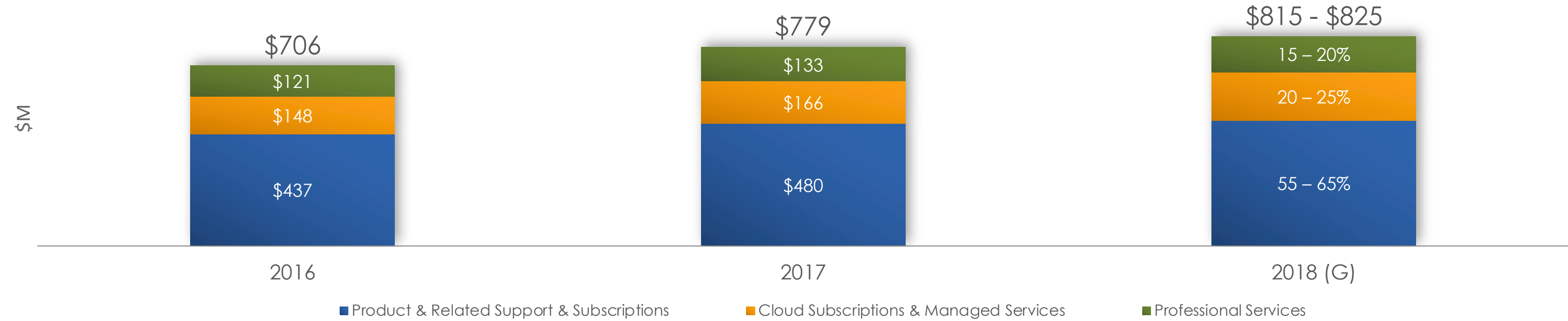
<sup>1</sup> Non-GAAP. Reconciliation to nearest GAAP metric in Appendix. Reconciliation not available for forward looking metrics.

# Billings<sup>1</sup> by Category, 2016 - 2018



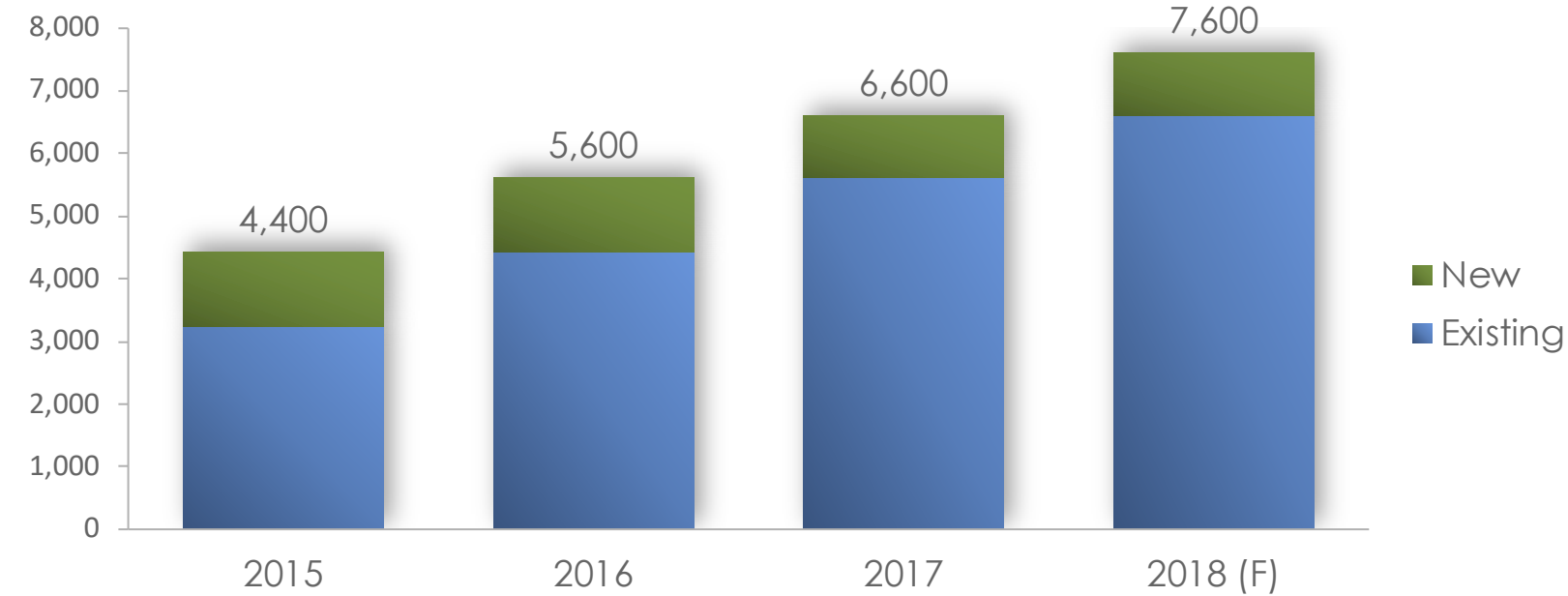
1. Non-GAAP. Reconciliation to nearest GAAP metric in Appendix. Reconciliation not available for forward looking metrics.

# Annual Revenue, 2016 - 2018

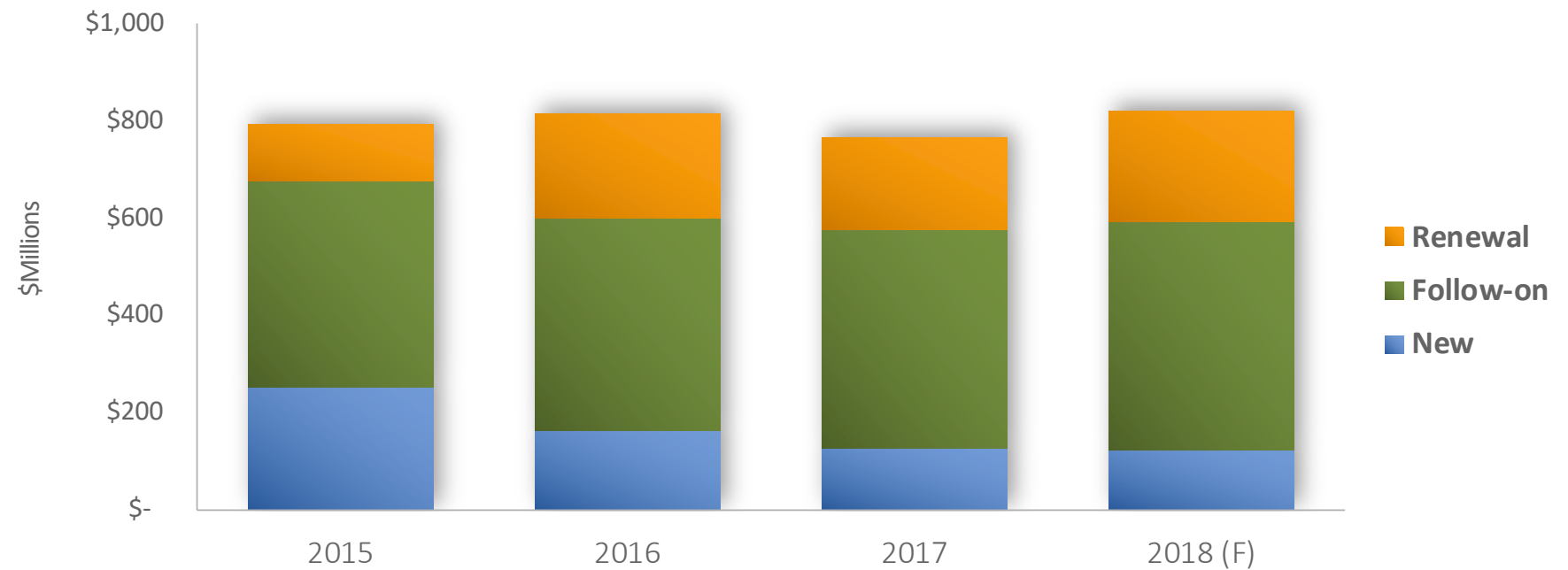


# Growth Drivers – More Customers, More Products

CUSTOMER COUNT

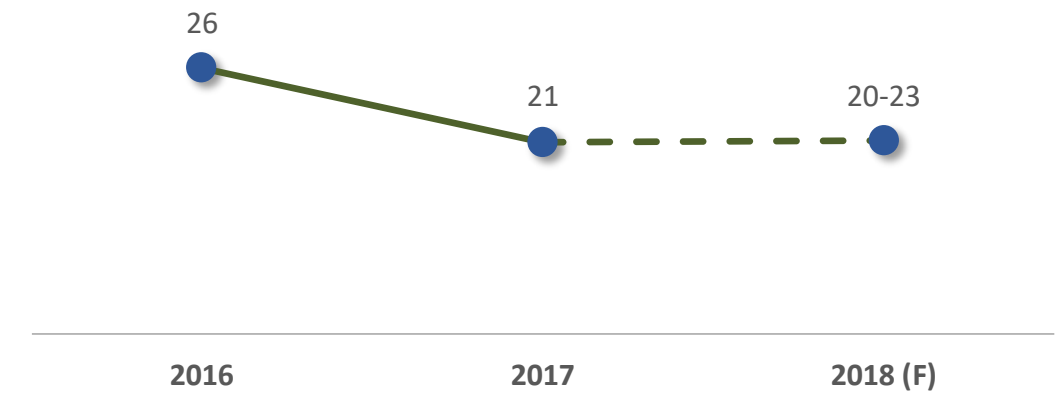
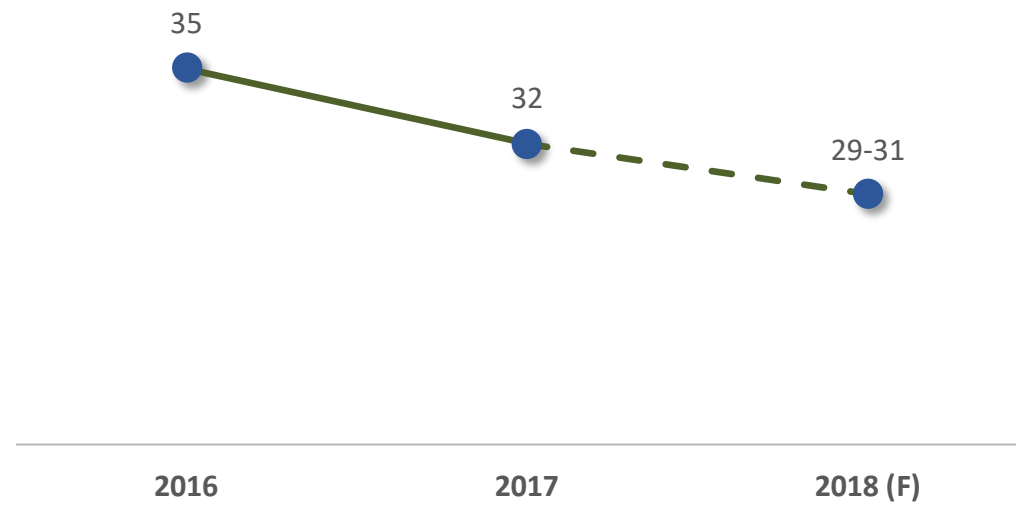
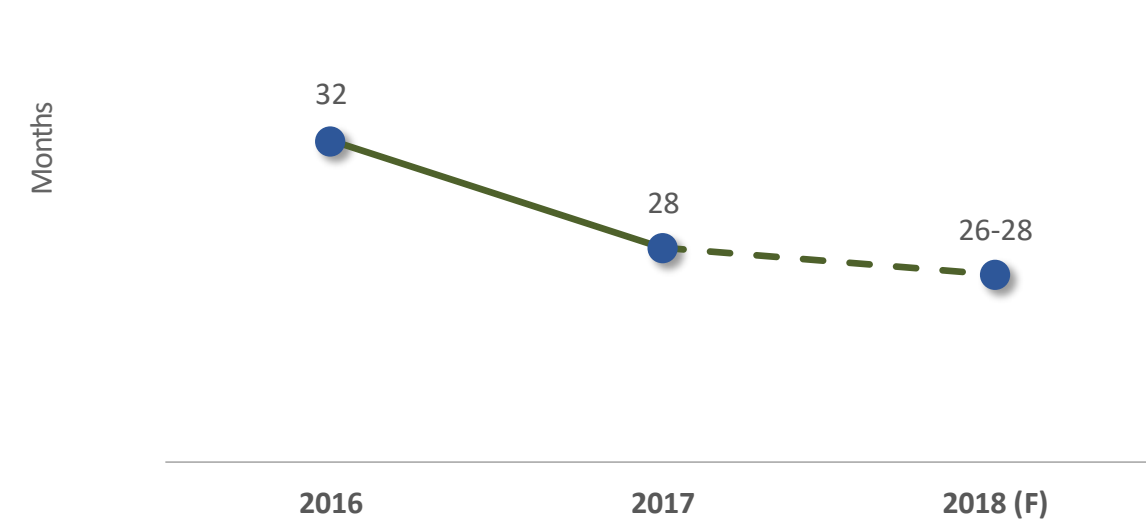


NEW, FOLLOW-ON, AND RENEWALS





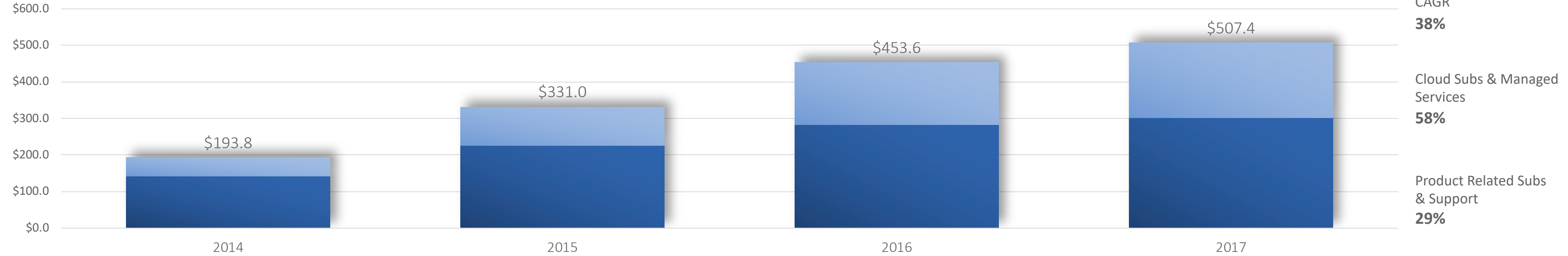
# Average Contract Length<sup>1</sup>



<sup>1</sup> Product & Related Subscription and Support and Ratable Billings include amortization of appliances over 48-month period.

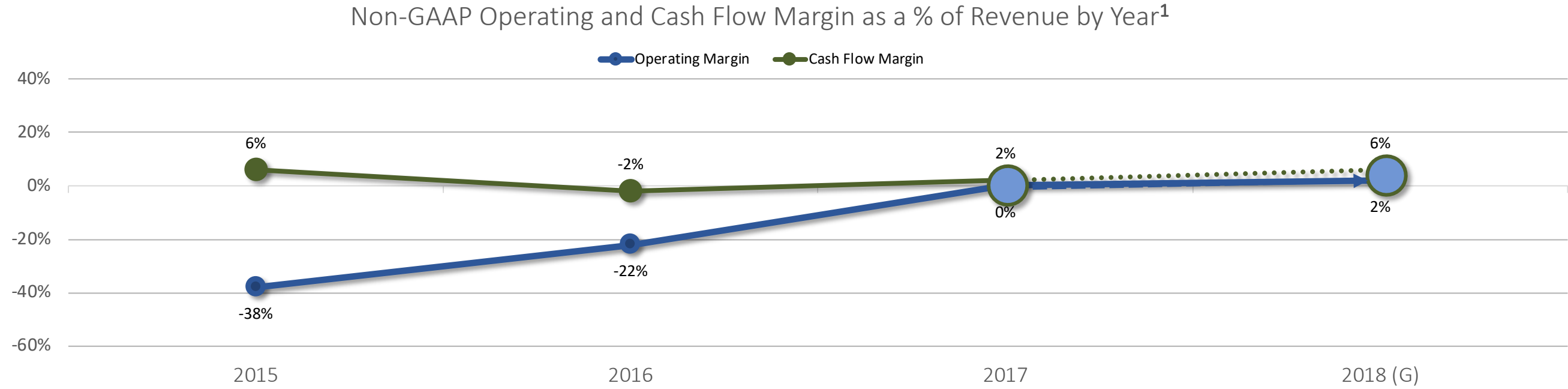
# Annual Recurring Revenue

Annual Recurring Revenue by Category



ARR Definition: We define ARR as the annualized value of all recurring revenue related contracts in place at the end of a period

# Continued Operating Leverage Improvement

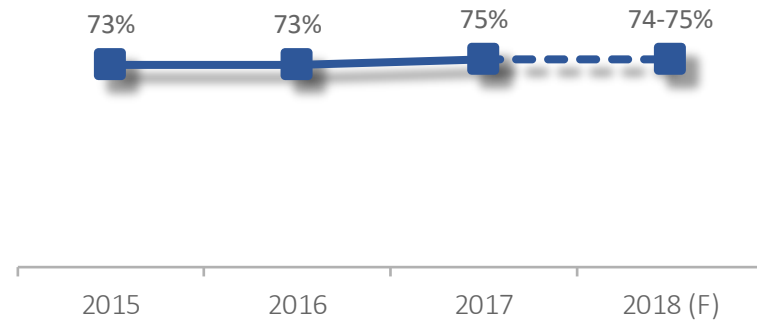


2018 guidance illustrates continued margin improvement following our profitable Q4 2017 exit.

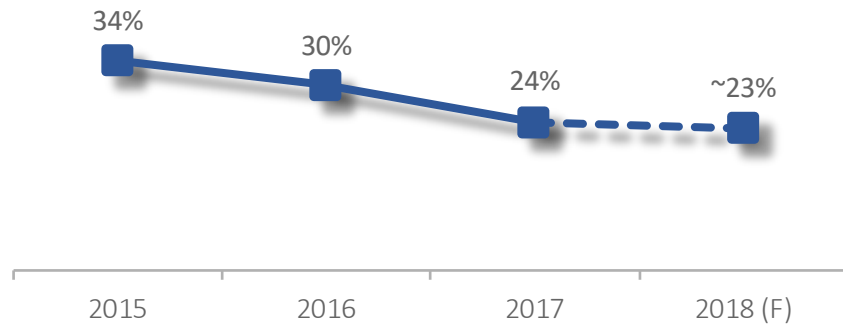
1. Non-GAAP. Reconciliation to nearest GAAP metric in Appendix. Reconciliation not available for forward looking metrics.

# Continued Improvement in Operating Efficiency

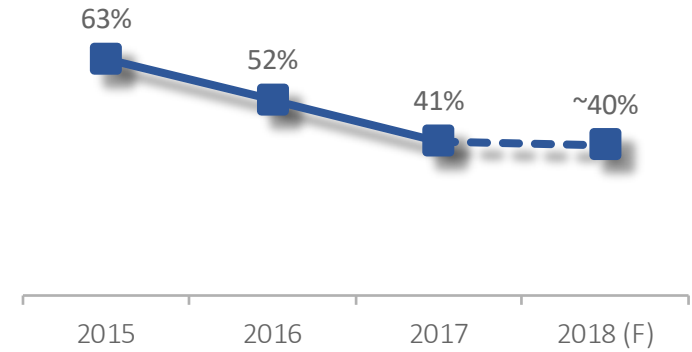
Gross Margin



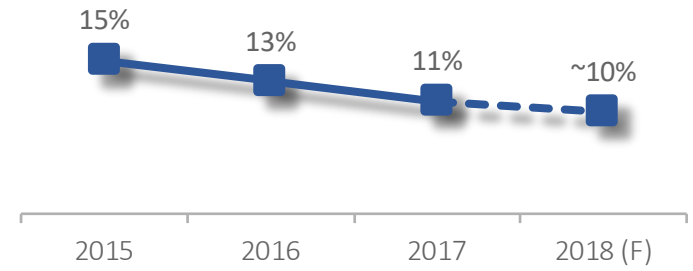
Research and Development



Sales and Marketing

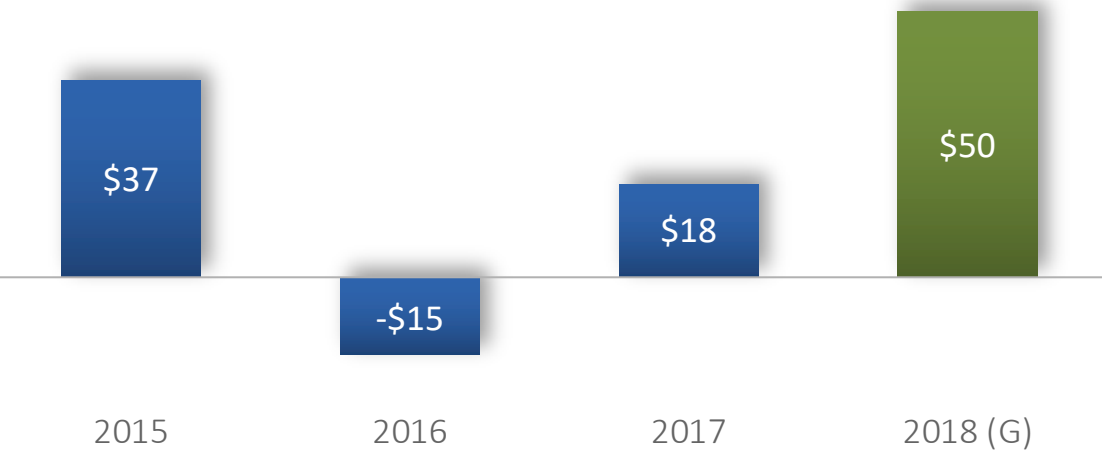


General and Administrative

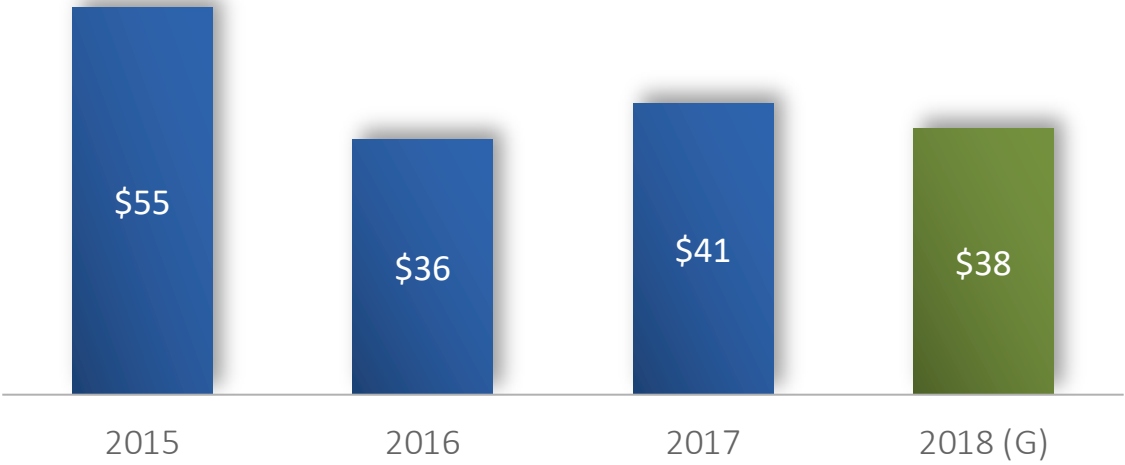


# Cash Flow

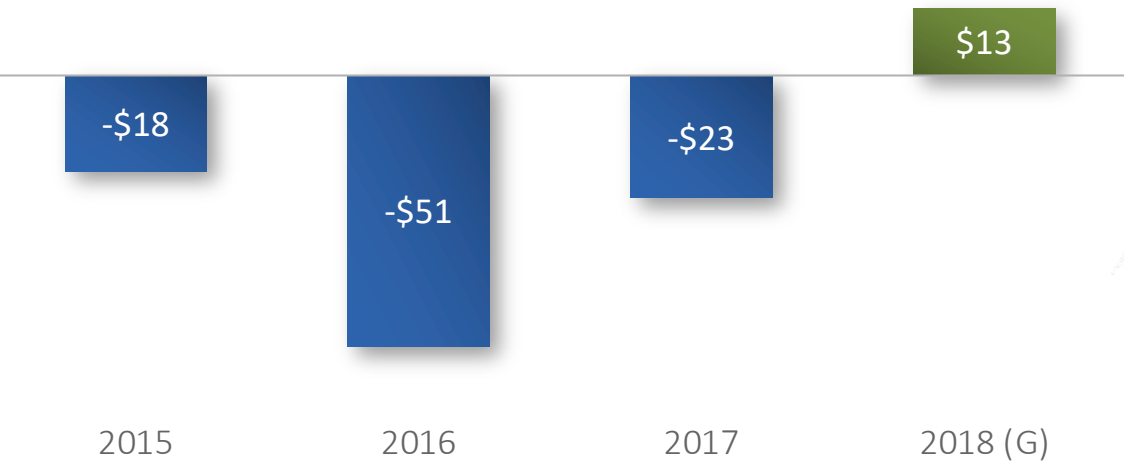
Operating Cash Flow



Capex



Free Cash Flow





# Summary

- ◆ Performance inflected in Q4 2017
  - Return to year-over-year billings growth
  - First quarter of non-GAAP profitability as a public company
  - Positive free cash flow
  
- ◆ We expect continuation of path to profitable growth in 2018

# Long Term Financial Model

## Baseline Assumptions

- ◆ Following 2017, FireEye returns to consistent top-line growth
- ◆ Billings growth rate is key model driver
- ◆ Average contract length modeled to reflect small year-over-year decline
- ◆ Product sales declining at a moderate rate over time

# Billings Growth Framework

Reflects Adoption of ASC 606

	2017 Actual (recast for ASC 606)		2018 Guidance Midpoint		2022 12.5% CAGR (2018-2022)	
	Mix	YoY Change	Mix	YoY Change @ midpoint	Mix	CAGR @ midpoint
Product & Related Subscriptions & Support	54%	-17%	45-55%	4%	25-30%	~1%
Cloud Subscriptions and Managed Services	26%	3%	25-35%	26%	55-60%	~30%
Services	20%	13%	15-20%	7%	15%	~5%
Total	\$761M	-7%	\$820M	8%	\$1,310M	12%

Assumptions:

Average Contract Length in months	28 months	26-27 months	20-24 months
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# From Here to There – Long Term Operating Model

Non-GAAP<sup>1</sup> As a % of revenue,  
except Subscription & Support Billings %

	2017	2018 Guidance	Long-Term Model <sup>2</sup>	Key Drivers
Gross Margin	75%	74% - 75%	<b>75% - 80%</b>	Subscription mix, cost of cloud operations
Research & Development	24%	23% - 24%	<b>14% - 18%</b>	Headcount Mix onshore vs. offshore
Sales & Marketing	41%	39% - 41%	<b>32% - 36%</b>	Headcount Sales productivity, channel leverage
General & Administrative	11%	9% - 11%	<b>7% - 8%</b>	Headcount efficiency
Operating Margin	0%	1% - 2%	<b>19% - 22%</b>	All of the above
Operating Cash Flow Margin (% of Revenue)	2%	5% - 6%	<b>25% - 30%</b>	Billings growth, consistent DSO, expense control

1. Non-GAAP. Reconciliation to nearest GAAP metric in Appendix. Reconciliation not available for forward looking metrics.  
2. Targeting model achievement in 2022.



# Long-term Sensitivity Analysis: Billings<sup>1</sup> CAGR

Billings CAGR, 2018 – 2022	10%	12.5%	15%
Non-GAAP Billings	\$1,200	\$1,310	\$1,430
Revenue	\$1,090	\$1,140	\$1,230
Revenue CAGR	7%	9%	11%
Non-GAAP Gross Margin	75% - 80%	75% - 80%	75% - 80%
Non-GAAP Operating Margin	16%-18%	19%-22%	19%-22%

1. Non-GAAP. Reconciliation to nearest GAAP metric in Appendix. Reconciliation not available for forward looking metrics.

# Summary

- ◆ Intelligence and expertise differentiates our solutions
- ◆ Innovation will drive long-term growth and operating leverage
- ◆ Positioned to extend profitability and cash generation into 2018 and beyond.

# BUILT TO LAST



FRANK VERDECANNA EVP AND CHIEF FINANCIAL OFFICER

# EXECUTIVE PANEL / Q&A

# Executive Panel



Kevin Mandia  
**CHIEF EXECUTIVE OFFICER**



Frank Verdecanna  
**EXECUTIVE VP  
CHIEF FINANCIAL OFFICER  
CHIEF ACCOUNTING OFFICER**



Bill Robbins  
**EXECUTIVE VP OF  
WORLDWIDE SALES**



Vasu Jakkal  
**EXECUTIVE VP  
CHIEF MARKETING OFFICER**



Grady Summers  
**EXECUTIVE VP  
CHIEF TECHNOLOGY OFFICER**



Phil Montgomery  
**VP  
PRODUCT MARKETING**



# EXECUTIVE PANEL / Q&A

# Thank You

For additional information about FireEye, visit [www.FireEye.com](http://www.FireEye.com)

# APPENDIX

# Billings and Revenue Supplemental Breakout Categories

Historically  
~20% of product  
billings and revenue

ASC 605		
Product Offering	Supplemental Breakout Categories	Revenue Recognition
Term licenses (tech fees, FSO)	Product	Ratable
Management & Forensic Appliances (CMS, PX)		Up front
Detection/Protection Appliances (NX, EX, FX, AX, HX)		
Support & Maintenance	Support	Ratable over contract term
Dynamic Threat Intelligence (DTI) for NX, EX, FX, AX, HX URL/Attachment Database (EX only)	Product Subscription	
Email Threat Prevention (ETP), FireEye as a Service/Managed Defense, iSIGHT threat intelligence, Helix, Threat Analytics Platform (TAP)		
Mandiant Services	Services	As Delivered

ASC 606		
Product Offering	Supplemental Breakout Categories	Revenue Recognition
Term licenses (tech fees, FSO)	Product & Related Subscriptions and Support	Up front
Management & Forensic Appliances (CMS, PX)		Ratable (4 years)
Detection/Protection Appliances (NX, EX, FX, AX, HX)		
Support & Maintenance		Ratable over contract term
Dynamic Threat Intelligence (DTI) for NX, EX, FX, AX, HX URL/Attachment Database (EX only)		
Email Threat Prevention (ETP), FireEye as a Service/Managed Defense, iSIGHT threat intelligence, Helix, Threat Analytics Platform (TAP)	Cloud Subscriptions and Managed Security Services	Ratable over contract term
Mandiant Services	Services	As Delivered

Single  
performance  
obligation

Shaded areas = Ratable revenue recognition