

interdigital™



# InterDigital

Sidoti Conference

March 24, 2022

WE INVENT THE TECHNOLOGIES THAT MAKE LIFE BOUNDLESS

# Disclaimers

## Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding our current beliefs, plans and expectations, including, without limitation, as to projections and trends, our strategy and business plan, our future revenues and expenses and commercial initiatives and other potential business and revenue opportunities. Words such as “believe,” “anticipate,” “estimate,” “expect,” “project,” “intend,” “plan,” “forecast,” “goal,” “see,” and variations of any such words or similar expressions are intended to identify such forward-looking statements.

Forward-looking statements are subject to risks and uncertainties, including those described in the “Risk Factors” section of our Annual Report on Form 10-K for the year ended December 31, 2021 and from time to time in our other filings with the Securities and Exchange Commission. Actual outcomes could differ materially from those expressed in or anticipated by such forward-looking statements due to a variety of factors, including, without limitation: (i) unanticipated delays, difficulties or accelerations in the execution of patent license agreements; (ii) our ability to leverage our strategic relationships and secure new patent license agreements on acceptable terms; (iii) our ability to enter into sales and/or licensing partnering arrangements for certain of our patent assets; (iv) our ability to enter into partnerships with leading inventors and research organizations and identify and acquire technology and patent portfolios that align with our roadmap; (v) our ability to commercialize our technologies and enter into customer agreements; (vi) the failure of the markets for our current or new technologies and products to materialize to the extent or at the rate that we expect; (vii) unexpected delays or difficulties related to the development of our technologies and products; (viii) changes in our interpretations of, and assumptions and calculations with respect to the impact on us of, the 2017 Tax Cuts and Jobs Act, as well as further guidance that may be issued regarding such act; (ix) risks related to the potential impact of new accounting standards on our financial position, results of operations or cash flows; (x) failure to accurately forecast the impact of our restructuring activities on our financial statements and our business; (xi) the resolution of current legal proceedings, including any awards or judgments relating to such proceedings, additional legal or regulatory proceedings, changes in the schedules or costs associated with legal proceedings or adverse rulings in such proceedings; (xii) the timing and impact of potential administrative and legislative matters; (xiii) changes or inaccuracies in market projections; (xiv) our ability to obtain liquidity through debt and equity financings; (xv) the potential effects that the ongoing COVID-19 pandemic and/or corresponding macroeconomic uncertainty could have on our financial position, results of operations and cash flows; and (xvi) changes in our business strategy. We undertake no duty to update publicly any forward-looking statement, whether as a result of new information, future events or otherwise, except as may be required by applicable law, regulation or other competent legal authority.

## Industry Data

This presentation contains statistical data, estimates, and forecasts that are based on independent industry publications or other publicly available information, as well as other information based on our internal sources. While we believe the industry and market data included in this presentation are reliable and are based on reasonable assumptions, these data involve many assumptions and limitations, and you are cautioned not to give undue weight to these estimates. We have not independently verified the accuracy or completeness of the data contained in these industry publications and other publicly available information.

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### **Our Strength**

Five decades of pioneering wireless and visual technologies innovation



### **Our Business Model**

Develop and share core technology through the global standard process and license related IP



### **Our Competitive Edge**

One of the strongest patent portfolios in the world with the combination of wireless, video and AI technologies



### **Our Results**

Consistent revenue growth, increasing profit margin and over \$500M return of capital over the last 4 years

# 50 Years of Research and Innovation

50

**Pioneering research** integral to the evolution of **cellular wireless and video innovation** since 1972.

Have consistently invested **>20% of revenue in R&D**, building a global portfolio of **~28,000 patents and applications** licensed to the world's largest technology companies.

Delivering **foundational 5G patent portfolio** recognized as a **market leader in quality**.

# Recognized Global Innovation Leader

LexisNexis placed InterDigital amongst the **World's 100 Most Innovative Businesses.**

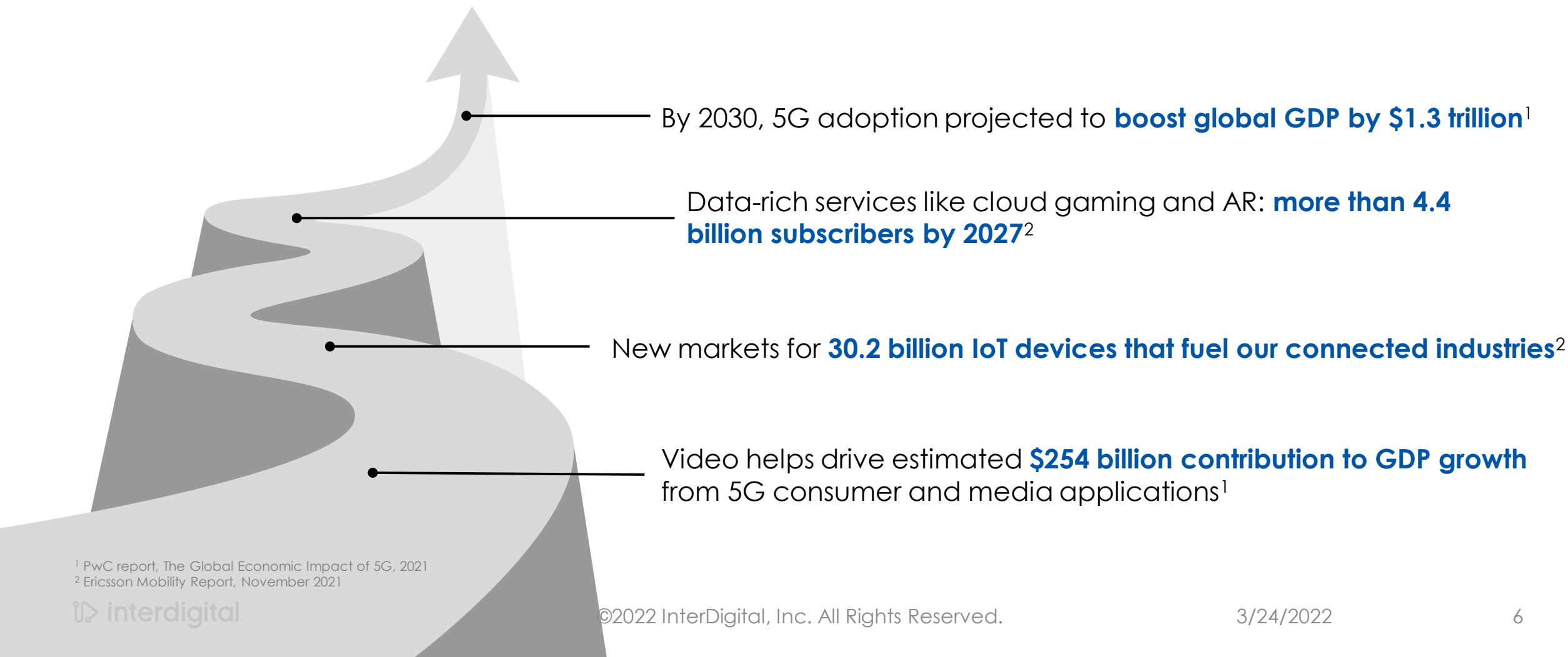
Innovation Momentum 2022: The Global Top 100, specifically recognized companies with **“exceptional technology relevance for the future and those outperforming their peers”**



# 5G Drives Industry Growth



5G will unlock richer experiences for more devices in more industries worldwide



<sup>1</sup> PwC report, The Global Economic Impact of 5G, 2021

<sup>2</sup> Ericsson Mobility Report, November 2021

# InterDigital Foundational Research Driving 5G

Patented innovations unlock key features for 5G

## ULTRA-HIGH SPEED & NETWORK CAPACITY

Enabling 5G's higher frequency communications with 10X data rates and network capacity

## MORE EFFICIENT SPECTRUM USE

Optimizing the use of spectrum resources to support 5G's data-intensive applications and connection density

## ULTRA-RELIABLE LOW LATENCY

Facilitating faster, more efficient, and reliable data transmissions for 5G's real-time services and immersive experiences

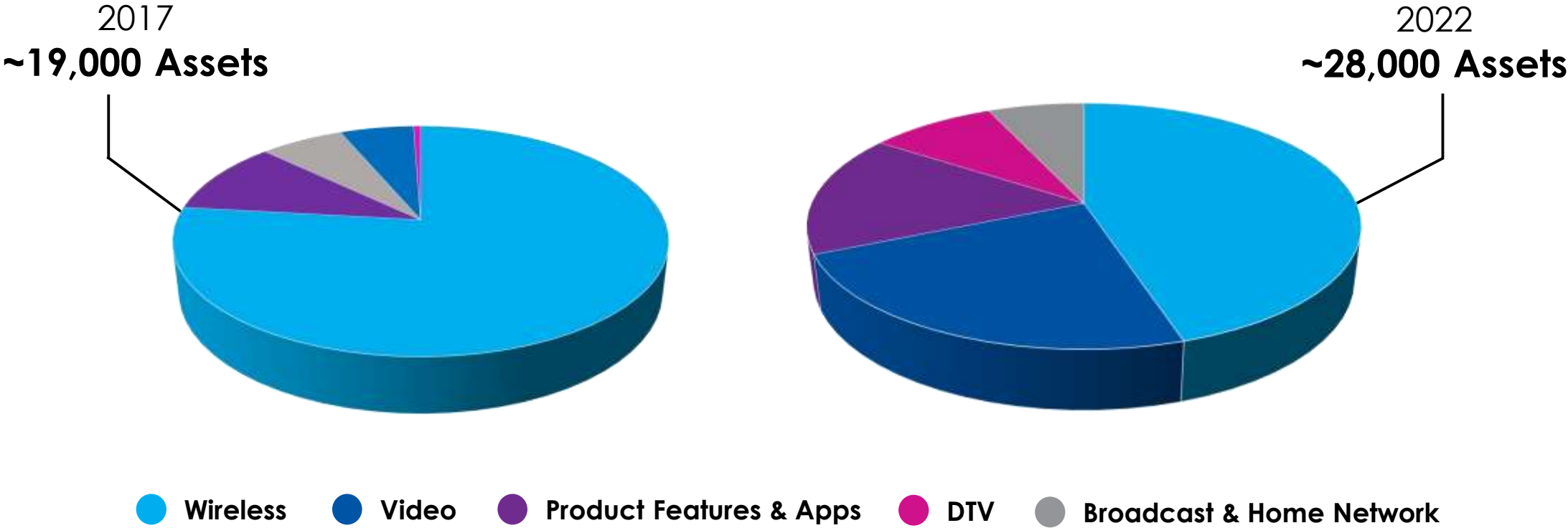
## LOW POWER MANAGEMENT

Increasing energy efficiency to extend battery life in 5G devices and optimize system performance

Our research **fuels tech evolution and shapes new use cases** for industry and consumers alike

# Increasingly Diverse Patent Portfolio

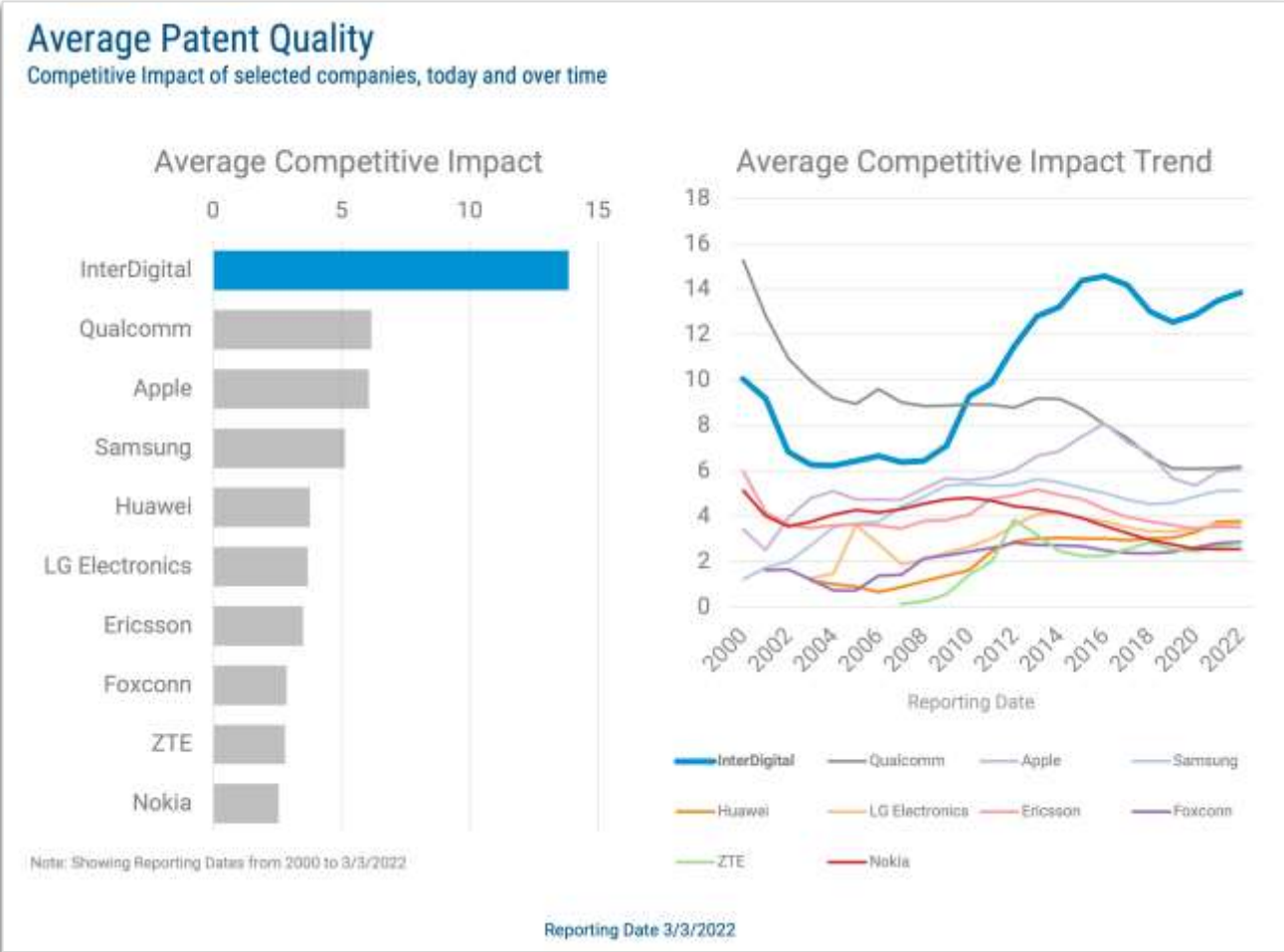
Our patent portfolio grew by nearly 50% with the addition of video and related technologies through acquisitions and organic growth





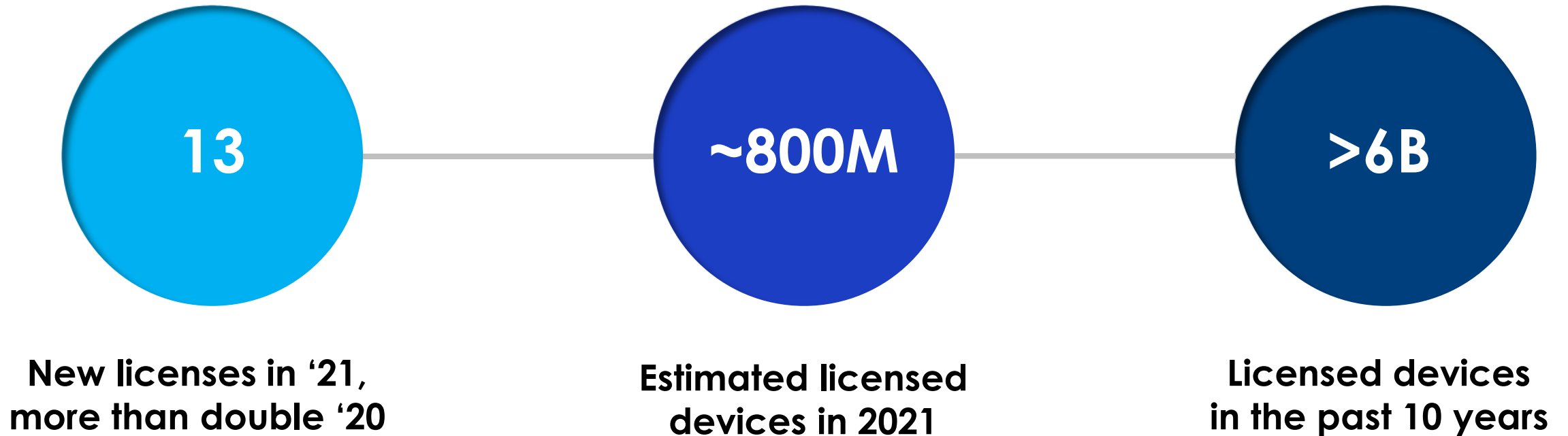
# Recognized Leader in 5G Patent Quality

InterDigital **ranks highest** among the leading 5G patent holders for **Patent Quality** by an independent third party<sup>1</sup>

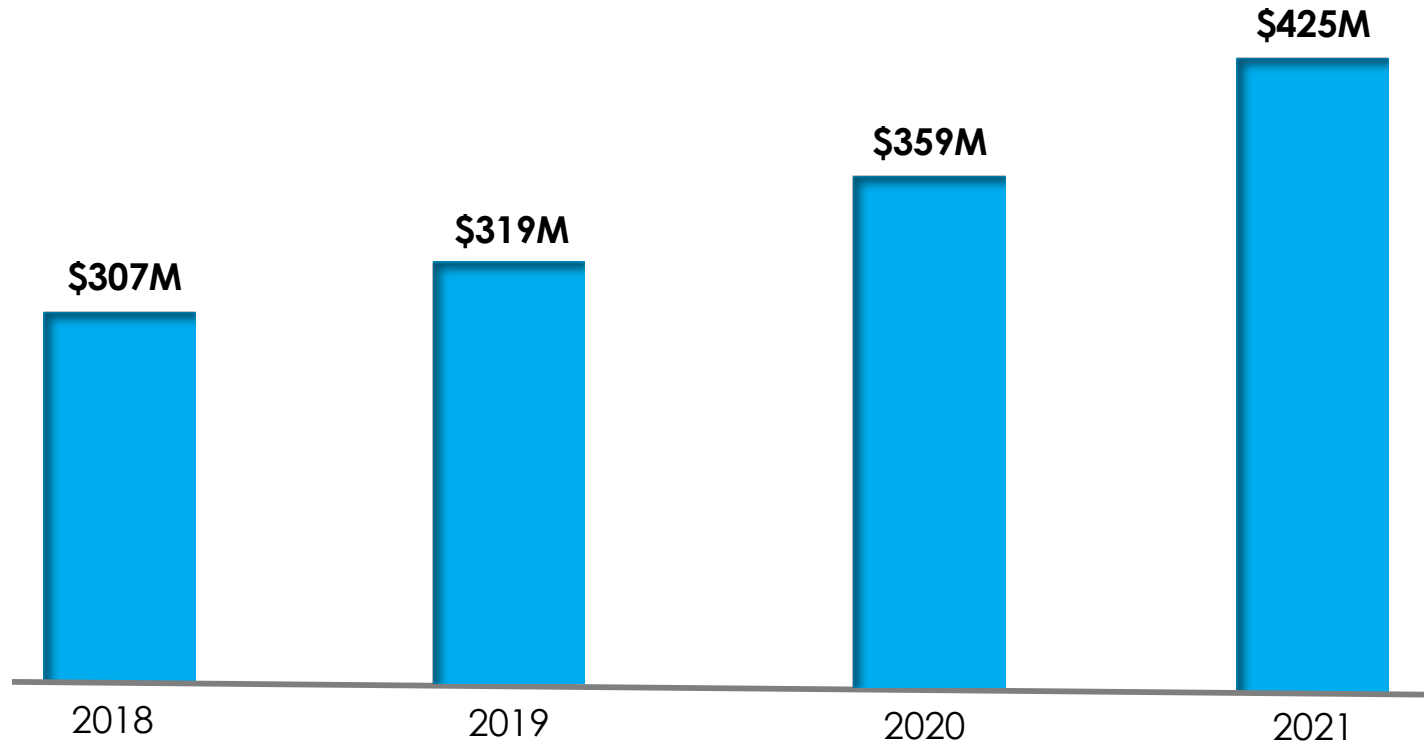


<sup>1</sup> Patentsight Mar 2022

# Ongoing Licensing Momentum

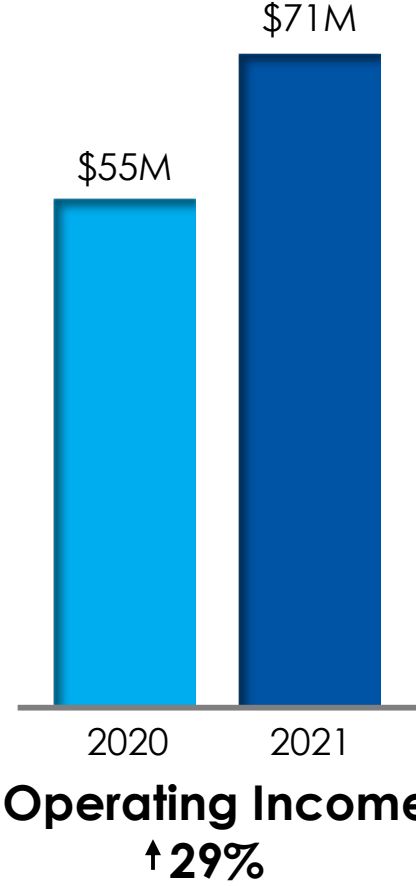
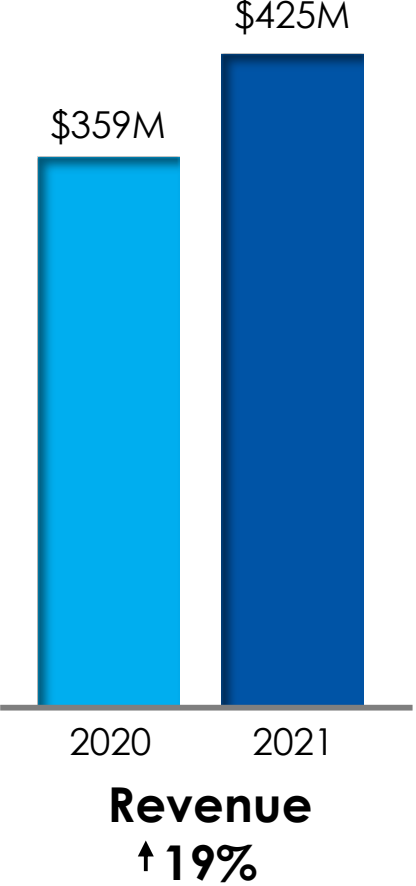
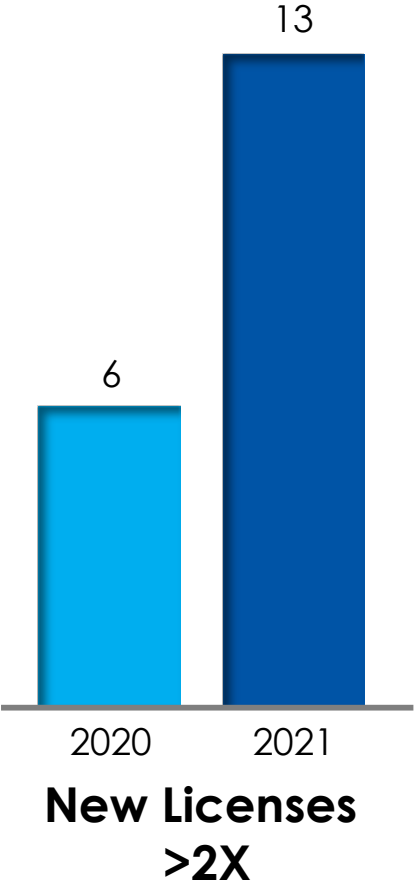


# Recent Revenue Growth



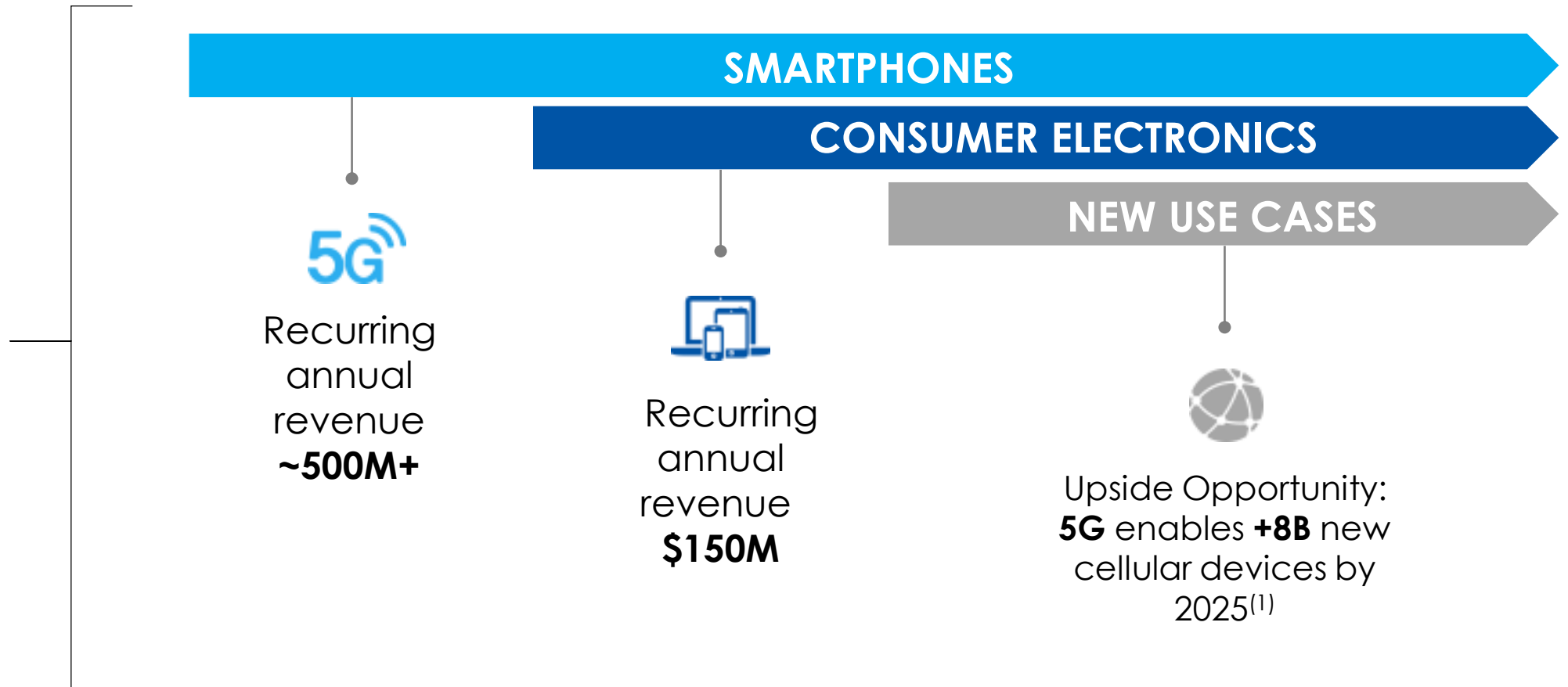
Our revenue has grown steadily, driven by increasing business momentum

# 2021 Highlights



# Growth Opportunities

Cumulative  
**Revenue**  
Platform  
Opportunity  
of ~**\$650M**



# Robust Return of Capital

## Stock buyback

- > \$325M in share repurchases since 2018
- > 8% net reduction in basic share count

## Dividends

- > \$175M in dividends paid since 2018
- Above average Nasdaq yields

**> \$500M returned  
to shareholders  
in last 4 years**

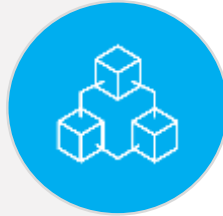
# In Summary

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