

A Phase 2 randomized, double-blind, placebo-controlled, multi-center study to evaluate the safety and efficacy of the oral, gut-restricted $\alpha 4\beta 7$ integrin peptide antagonist PN-943 in patients with moderate to severe ulcerative colitis: the IDEAL Study

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and the IDEAL Study Group



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DISCLOSURES

Bruce Sands has received consultancy fees from: AbbVie, Abivax, Alimentiv, Amgen, Arena Pharmaceuticals, Artugen Therapeutics, AstraZeneca, Boehringer-Ingelheim, Bristol Myers Squibb, Calibr, Celltrion Healthcare, ClostraBio, Entera, Evommune, Galapagos, Genentech, GossamerBio, HMP Acquisition, Index Pharmaceuticals, Innovation Pharmaceuticals, Janssen, Johnson & Johnson, Kaleido, Lilly, Merck, MiroBio, Morphic Therapeutic, MRM Health, Pfizer, Progenity, Prometheus Biosciences, Q32 Bio, Sun Pharma, Takeda, Target RWE, Teva, Theravance Biopharma, TLL Pharmaceutical, Ventyx Biosciences; research funding from Bristol Myers Squibb, Janssen and Pfizer; and stock options from Ventyx Biosciences.

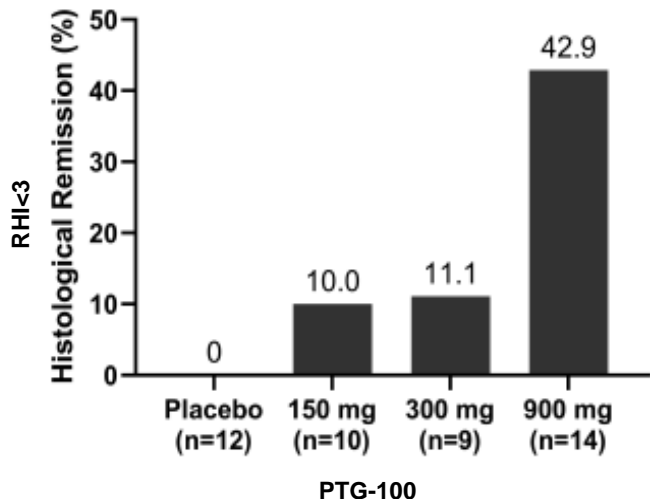
The study was funded by Protagonist Therapeutics, Inc.

Bruce Sands, Julian Panes, Geert D'Haens, Vipul Jairath, Brian Feagan, Scott Lee, Alessandro Armuzzi, Walter Reinisch, Stefan Schreiber, William Sandborn are consultants for Protagonist Therapeutics, Inc.

Scott Plevy, Suneel Gupta, and CC Hwang are employees of Protagonist Therapeutics, Inc.

PN-943: An Oral, Gut-Restricted, $\alpha 4\beta 7$ -Integrin Peptide Antagonist

PTG-100 Histology Data in UC



PN-943: Gut-restricted approach clinically validated with first generation compound (PTG-100)

IBD Specific $\alpha 4\beta 7$ Target

T cell homing regulated by $\alpha 4\beta 7$ integrin and MAdCAM-1 interaction

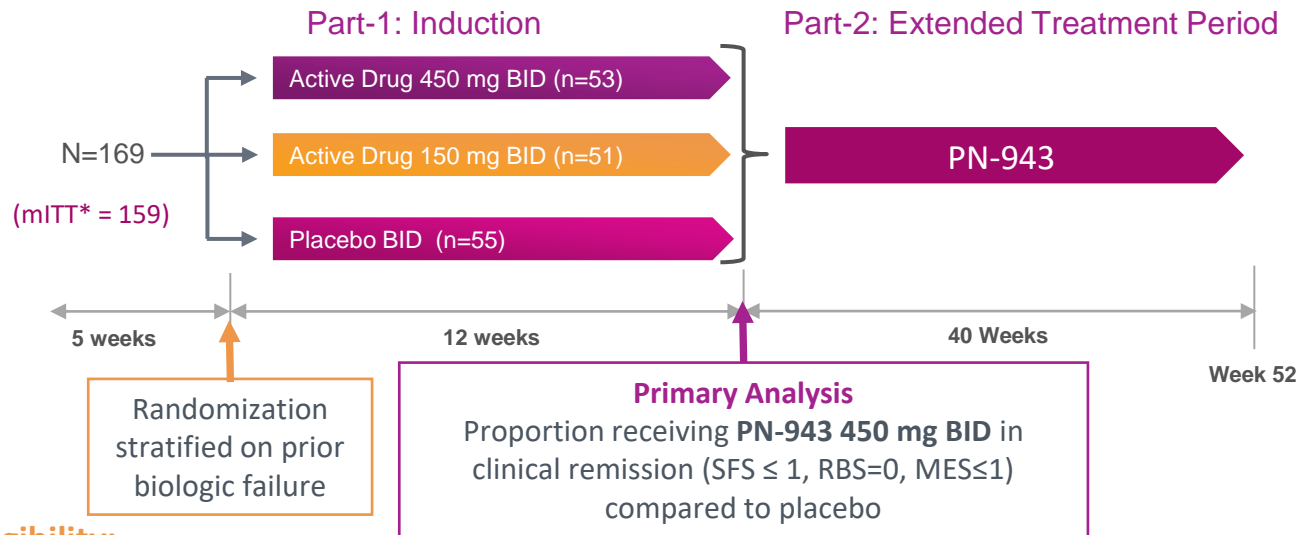
PN-943 is ~3x more potent in pre-clinical studies & Phase 1 NHV study versus the 1st generation candidate PTG-100 (DDW, 2019)¹

PTG-100 showed signals of clinical efficacy in a Phase 2a UC trial (Gastroenterology, 2021)²

¹Mattheakis, L., Tang, T., Venkataraman, S., Rao, N., Wang, L., Zhao, L., ... & Liu, D. Y. The oral $\alpha 4\beta 7$ integrin specific antagonist PN-10943 is more effective than PTG-100 in multiple preclinical studies. *Gastroenterology*. 2019;156(Suppl 6):S80-S81.

²Sandborn, W. J., Mattheakis, L. C., Modi, N. B., Pugatch, D., Bressler, B., Lee, S., ... & Gupta, S. PTG-100, an oral $\alpha 4\beta 7$ antagonist peptide: preclinical development and phase 1 and 2a studies in ulcerative colitis. *Gastroenterology*. 2021;161(6):1853-1864.

IDEAL: PN-943 Phase 2 UC Study Design



Eligibility:

- Adults with moderate-severe UC: 3-Component Mayo Score 5-9 points
- Failed at least 1 UC medication (5-ASA, steroids, immunomodulators or one biologic)
- Stable dose steroids, prednisone equivalent ≤ 20 mg day
- Stable dose immunomodulators
- One prior biologic exposure (anti-TNF or anti-IL12/23) allowed; prior vedolizumab excluded

*All ITT subjects excluding 10 from Russia and Ukraine who did not complete Week 12 assessments prior to March 3, 2022

Secondary and Exploratory Analyses

Secondary

1. Proportion assigned to PN-943 150 mg BID in clinical remission at Week 12 compared to placebo
2. Comparison of PN-943 doses (450 mg BID and 150 mg BID) individually to placebo at week 12:
 - Proportion with **endoscopic improvement** ($MES \leq 1$)
 - Proportion with **endoscopic remission** ($MES=0$)
 - Proportion with **histological improvement** (Geboes score <3.1)
 - Proportion with **histological remission** (Geboes score <2.0)
 - Proportion with **histological remission** ($RHI \leq 6$)
 - Proportion with **clinical response** (reduction of Adapted Mayo score ≥ 2 points and $\geq 30\%$, with a reduction in the RBS ≥ 1 or an absolute subscore ≤ 1)
 - Mean **change from baseline in Adapted Mayo Score**
 - Mean change from baseline in partial Mayo score at Weeks 2, 4, 8 and 12

Exploratory

1. Proportion of patients with fecal calprotectin $< 150 \mu\text{g/g}$ at Weeks 12

Sample Size Assumptions

IDEAL study

Power Calculation

Assuming a clinical remission rate of approximately **6% from placebo** and **24% from PN-943 450 mg BID, 50 subjects per treatment group** to detect a difference in the proportion of subjects treated with PN-943 450 mg BID achieving clinical remission compared to subjects treated with placebo at a **one-sided 0.05 level of significance with approximately 80% power**

Baseline Demographics and Disease Characteristics

	Placebo (n=55)	PN-943 150mg (n=51)	PN-943 450mg (n=53)	Total (N=159)
Age years, mean (SD)	38 (10.6)	42 (12.6)	38 (13.3)	39 (12.3)
Male sex, n (%)	35 (63.6)	26 (51.0)	33 (62.3)	94 (59.1)
Weight (kg), mean (SD)	71.7 (17.4)	74.3 (15.6)	74.4 (15.2)	73.5 (16.1)
Disease Extent				
Left Sided Colitis, n (%)	39 (70.9)	36 (70.6)	34 (64.2)	109 (68.6)
Adapted Mayo Score, mean (SD)	6.95 (1.06)	6.76 (0.99)	6.81 (1.14)	6.84 (1.07)
Mayo Endoscopic Subscore=3, n (%)	34 (61.8)	30 (58.8)	32 (60.4)	96 (60.4)
Disease Duration (Years), mean (SD)	6.4 (5.5)	5.5 (5.2)	6.1 (5.4)	6.0 (5.3)

Ulcerative Colitis Medications

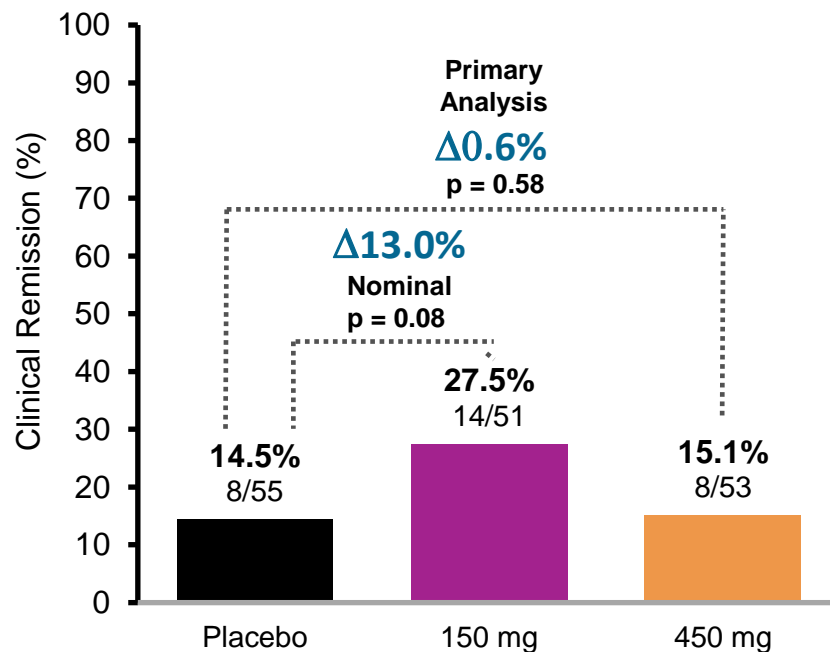
	Placebo (n=55)	PN-943 150mg (n=51)	PN-943 450mg (n=53)	Total (N=159)
Concomitant 5-ASA, n (%)	54 (98.2)	44 (86.3)	51 (96.2)	149 (93.7)
Prior Biologic Exposure*, n (%)	11 (20.0)	7 (13.7)	6 (11.3)	24 (15.1)
Prior Biologic Failure**, n (%)	10 (18.2)	5 (9.8)	6 (11.3)	21 (13.2)
Concomitant Steroid Use***, n (%)	19 (34.5)	9 (17.6)	26 (49.1)	54 (34.0)
Mean prednisone dose per group, mean (SD)	13.6 (5.3)	17.1 (4.8)	12.1 (7.5)	13.5 (6.5)
Concomitant Immunosuppressant Use, n (%)	11 (20.0)	6 (11.8)	10 (18.9)	27 (17.0)

*TNF antagonist or IL-12/23 antagonist

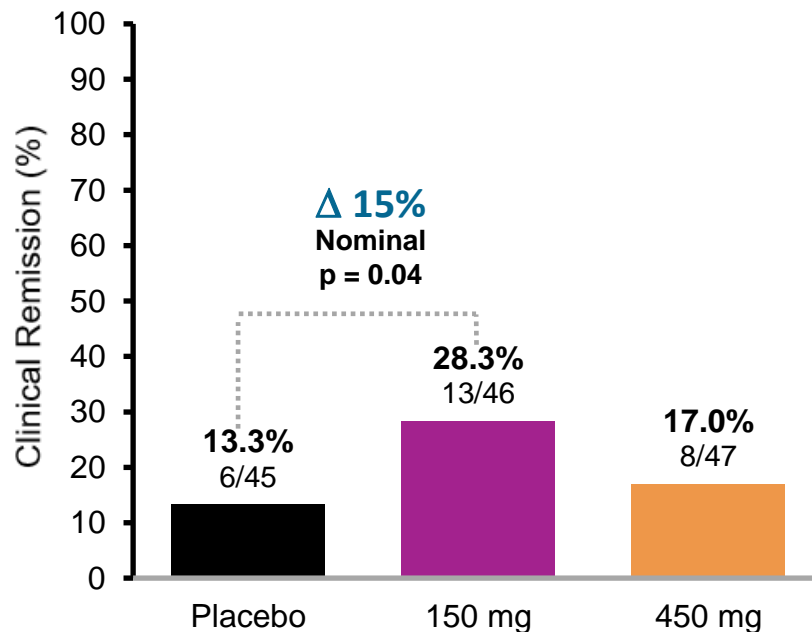
**Biologic stopped for reasons other than nonresponse or loss of efficacy

*** ≤20 mg prednisone equivalent

Clinical Remission at Week 12 – mITT

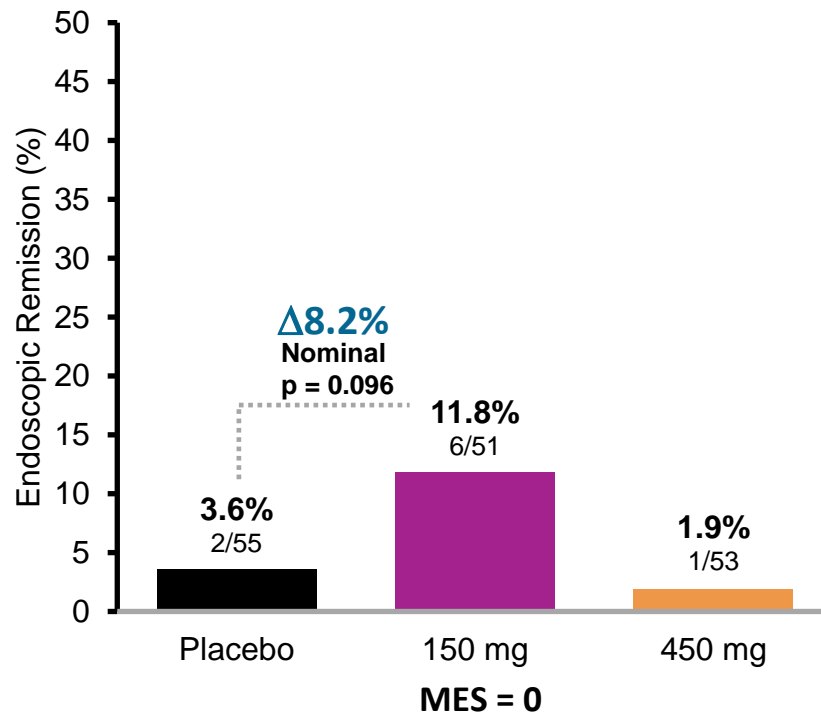
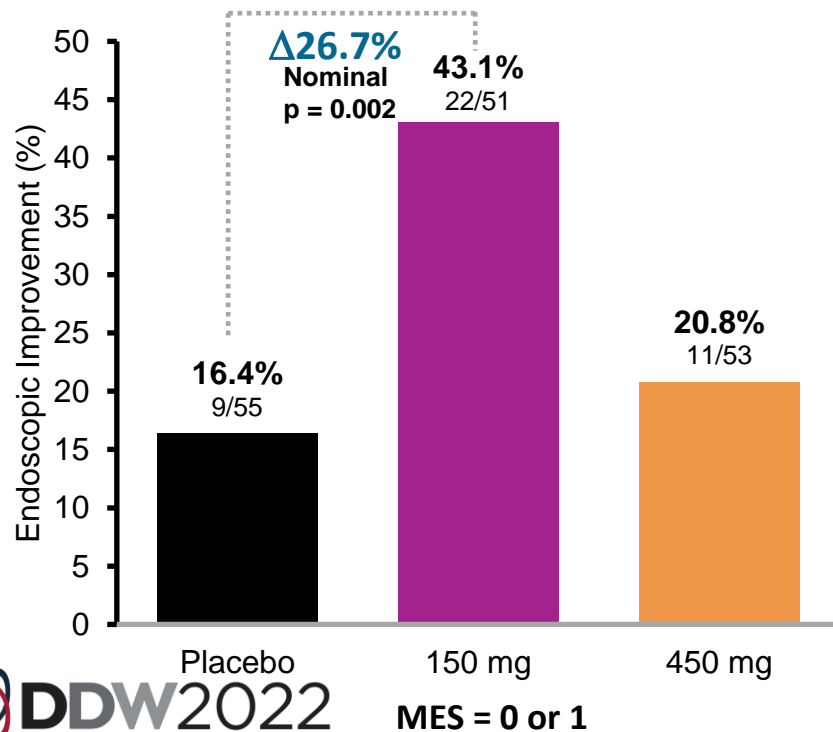


Clinical Remission at Week 12 – mITT, Biologic Naïve and Biologic-Exposed-Non-Failure Patients*

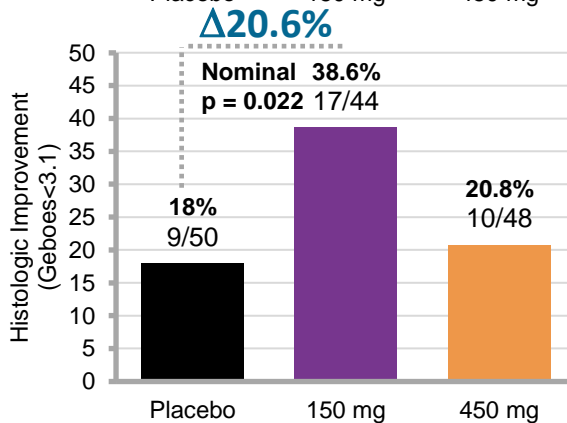
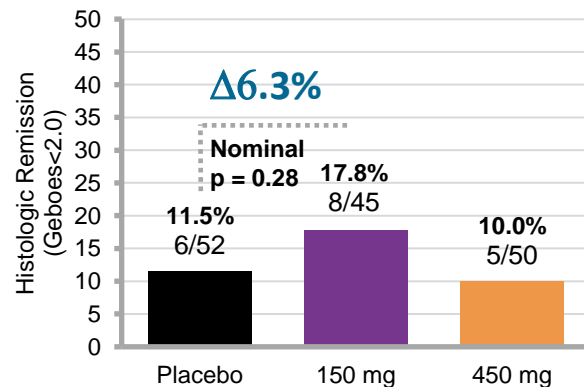
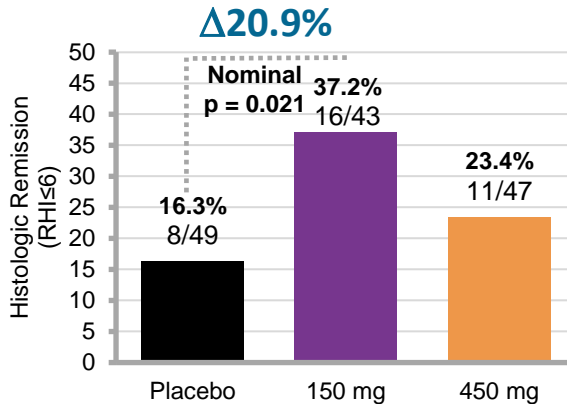
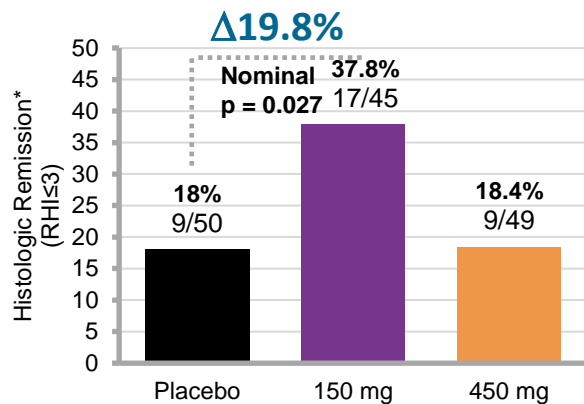


*post-hoc analysis

Endoscopic Improvement and Remission at Week 12 mITT

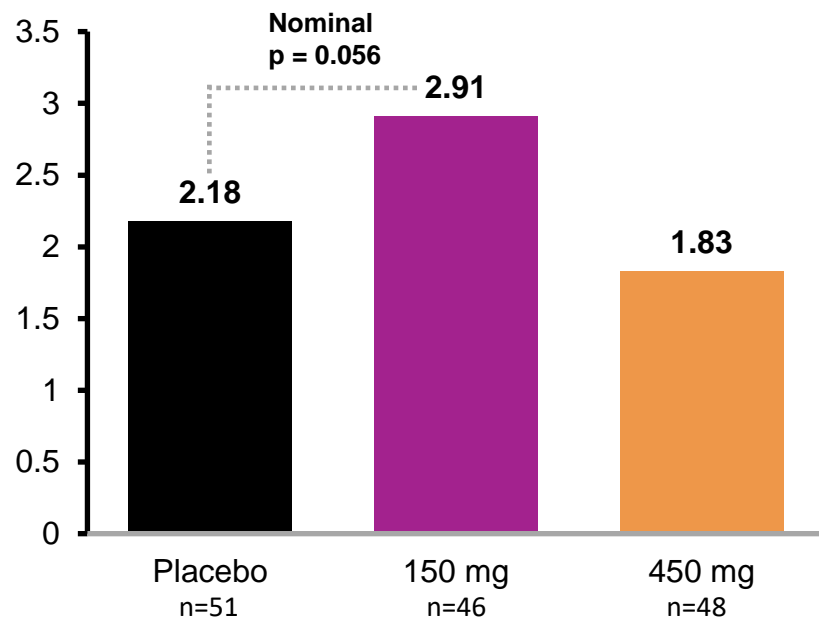


Histologic Remission and Improvement¹ at Week 12 - mITT

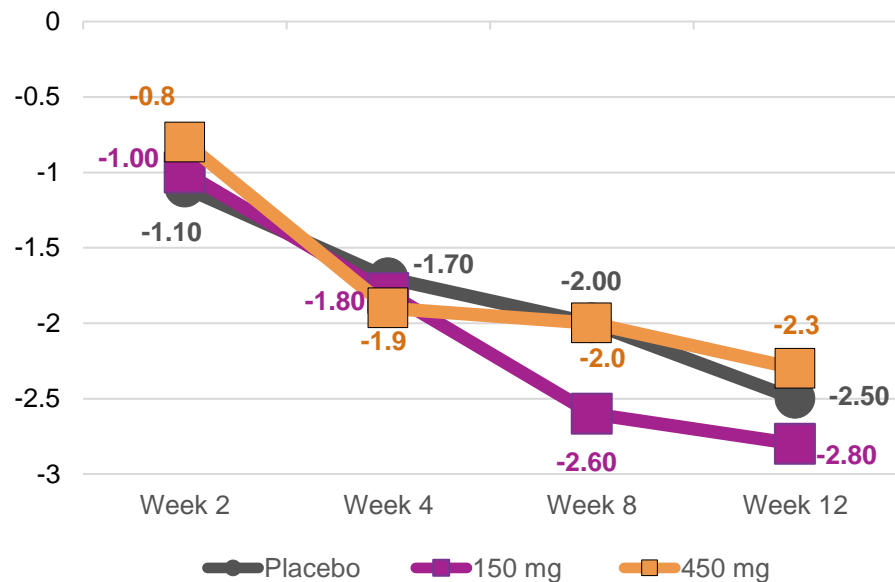


Changes in Adapted and Partial Mayo Scores - mITT

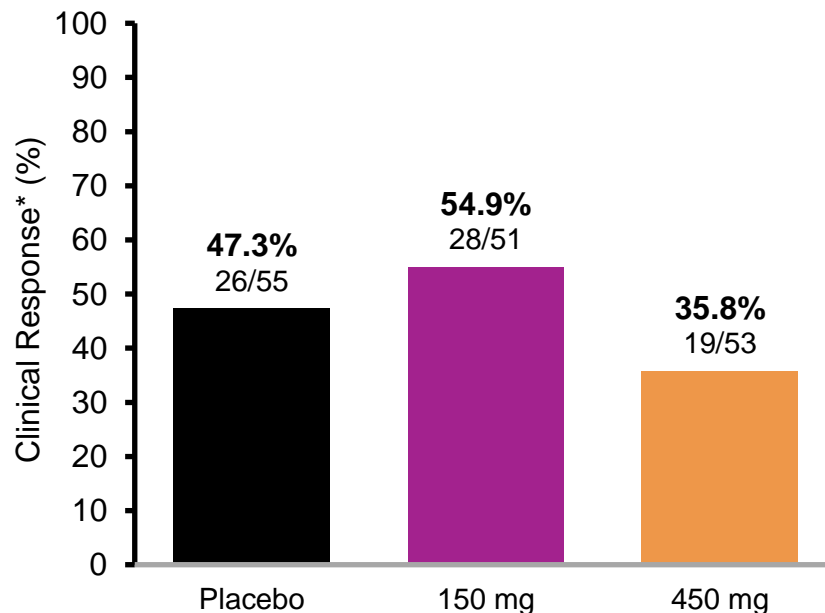
Improvement in adapted Mayo score at week 12



Change from baseline in partial Mayo score

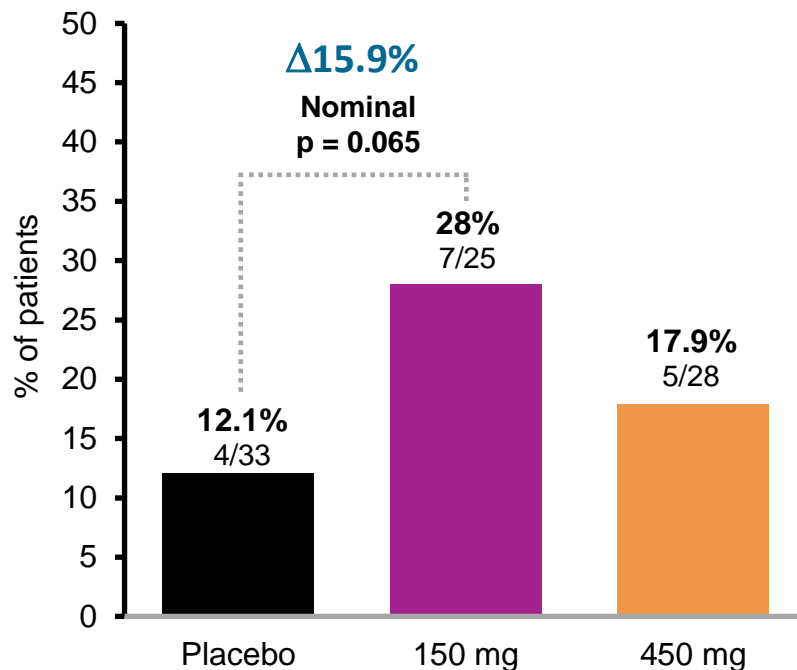


Clinical Response at Week 12 - mITT



*Proportion of patients with clinical response defined as a reduction of Adapted Mayo score ≥ 2 points and $\geq 30\%$, with a reduction in the RBS ≥ 1 or an absolute subscore ≤ 1

Improvement in Fecal Calprotectin¹ - mITT < 150 mcg/g at week 12



¹26% missing samples at baseline or week 12; 19% excluded because baseline FCP <150 mcg/g

Key Safety Findings Through Week 12 - ITT

	Placebo	PN-943 150 mg	PN-943 450 mg
Number of Patients	57	55	57
Patients with ≥ 1, n (%)			
Adverse events (AEs)	22 (38.6)	21 (38.2)	30 (52.6)
Serious AEs	2 (3.5)	2 (3.6)	2 (3.5)*
AEs leading to study discontinuation	1 (1.8)	2 (3.6)	2 (3.5)*
Infections	2 (3.5)	7 (12.7)	12 (21.1)
Serious infections	0 (0)	0 (0)	1 (1.8)*

*CMV colitis identified on screening colonic biopsies post-randomization in 1 patient

Conclusions

IDEAL study

- No treatment effect for primary endpoint (clinical remission at week 12, PN-943 450 mg BID vs placebo)
- Clinical remission in 27.5% of PN-943 150 mg BID group vs 14.5% in placebo (Δ 13%, nominal $p = 0.08$) for mITT analysis
 - Δ in Biologic-Non-Failure population 15% (nominal $p = 0.04$)
- Concordance with efficacy across multiple key secondary endpoints including histologic remission/improvement, and endoscopic remission at the 150 mg BID dose
- No significant safety signals detected
- 40-week extended treatment period (Part 2) ongoing
- The IDEAL study supports further development of PN-943 in UC registrational trials



Thank you

Acknowledgements: We thank the patients, families, and study site collaborators who made the IDEAL study possible. This study was funded by Protagonist Therapeutics, Inc.

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IDEAL Study: Key Secondary and Exploratory Endpoints

Secondary:

1. Proportion of patients achieving clinical remission who received PN-943 150 mg BID at Week 12 compared to Placebo
2. Comparison of PN-943 doses (450 mg BID and 150 mg BID) individually to placebo:
 - Proportion of patients with endoscopic improvement at Week 12 (defined as $MES \leq 1$)
 - Proportion of patients with endoscopic remission (defined as $MES=0$) at Week 12
 - Proportion of patients with histological improvement (Geboes score <3.1) at Week 12
 - Proportion of patients with histological remission defined as Geboes score <2.0 and RHI ≤ 6 at Week 12
 - Proportion of patients with clinical response define as a reduction of Adapted Mayo score ≥ 2 points and $\geq 30\%$, with a reduction in the RBS ≥ 1 or an absolute subscore ≤ 1
 - Mean change from baseline in Adapted Mayo Score at Week 12
 - Mean change from baseline in partial Mayo score at Weeks 2, 4, 8 and 12

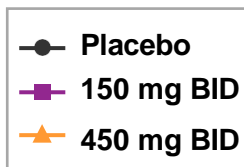
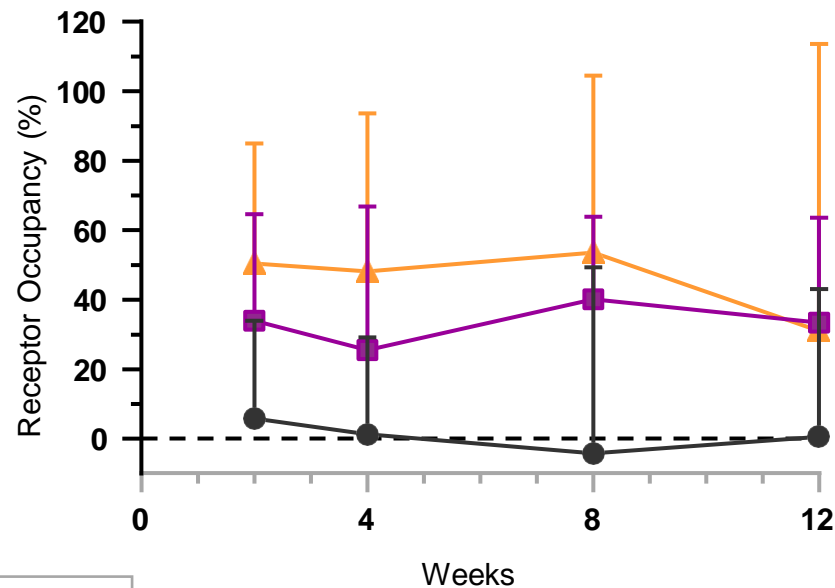
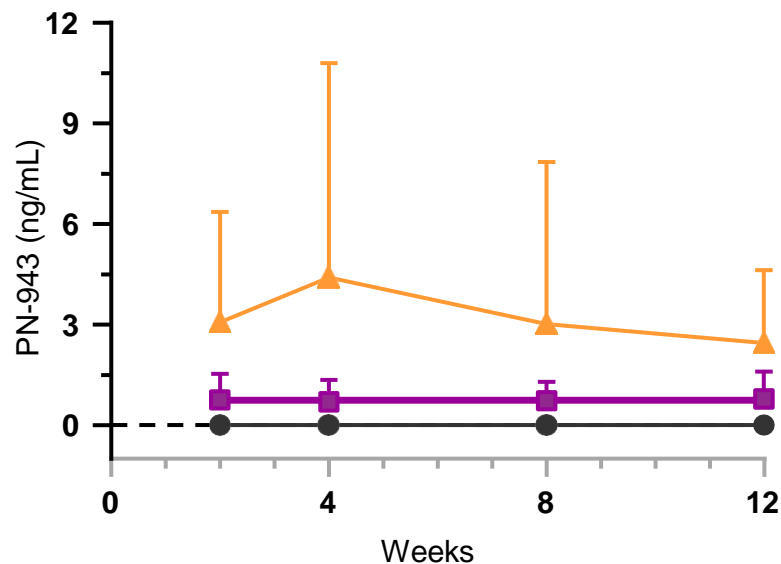
Exploratory:

1. Proportion of patients with fecal calprotectin $< 150 \mu\text{g/g}$ at Weeks 12

Enrollment by Country

Country	Patients Screened n (%)	Patients Randomized n (%)
Poland	163 (48.2)	97 (57.4)
Russia	45 (13.3)	24 (14.2)
United States	60 (17.8)	13 (7.7)
Georgia	20 (5.9)	10 (5.9)
Ukraine	15 (4.4)	9 (5.3)
Italy	11 (3.3)	5 (3.0)
Korea, Republic of	5 (1.5)	5 (3.0)
Hungary	3 (0.9)	2 (1.2)
Canada	10 (3.0)	1 (0.6)
Austria	2 (0.6)	1 (0.6)
Serbia	2 (0.6)	1 (0.6)
Germany	1 (0.3)	1 (0.6)
Bulgaria	1 (0.3)	0
Total (n)	338	169

PN-943 Plasma Trough Concentrations and Peripheral Blood T cell $\alpha 4 \beta 7$ Receptor Occupancy



Infections And Infestations by treatment

System Organ Class Preferred Term	Placebo (N=57) n (%)	PN-943 150mg (N=55) n (%)	PN-943 450mg (N=57) n (%)	Total N= (169) n (%)
Total Number of TEAEs	48	47	55	150
Number Of Subjects With At Least One TEAE	22 (38.6)	21 (38.2)	30 (52.6)	73 (43.2)
Infections And Infestations	2 (3.5)	7 (12.7)	12 (21.1)	21 (12.4)
Covid-19	1 (1.8)	2 (3.6)	3 (5.3)	6 (3.6)
Nasopharyngitis	0	1 (1.8)	3 (5.3)	4 (2.4)
Upper Respiratory Tract Infection	1 (1.8)	1 (1.8)	1 (1.8)	3 (1.8)
Urinary Tract Infection	0	0	2 (3.5)	2 (1.2)
Cervicitis	0	0	1 (1.8)	1 (0.6)
Conjunctivitis	0	1 (1.8)	0	1 (0.6)
Cytomegalovirus Infection	0	0	1 (1.8)	1 (0.6)
Fungal Skin Infection	0	1 (1.8)	0	1 (0.6)
Hordeolum	0	0	1 (1.8)	1 (0.6)
Respiratory Tract Infection	0	0	1 (1.8)	1 (0.6)
Respiratory Tract Infection Viral	0	0	1 (1.8)	1 (0.6)
Rhinitis	0	1 (1.8)	0	1 (0.6)