



August 4, 2021

Second Quarter and First Half of 2021 Earnings Conference Call and Webcast

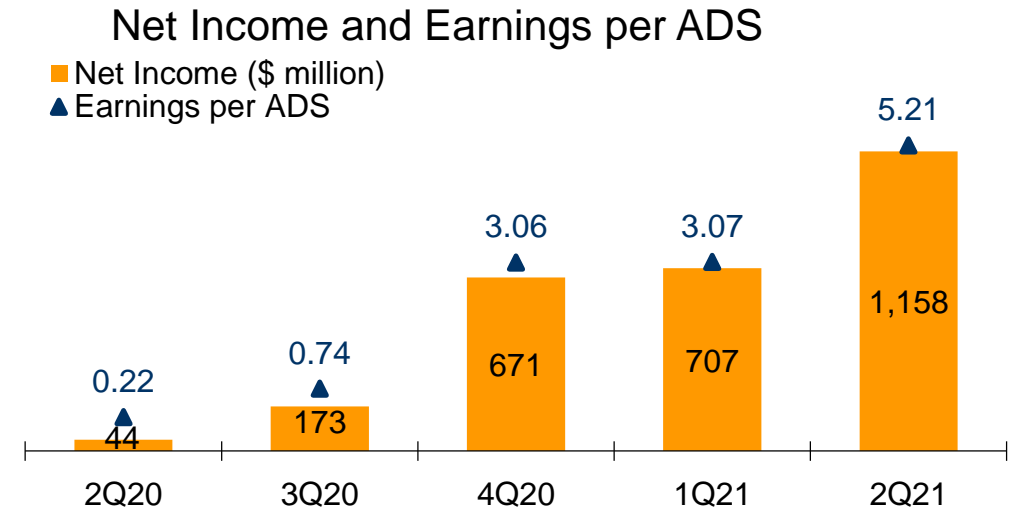
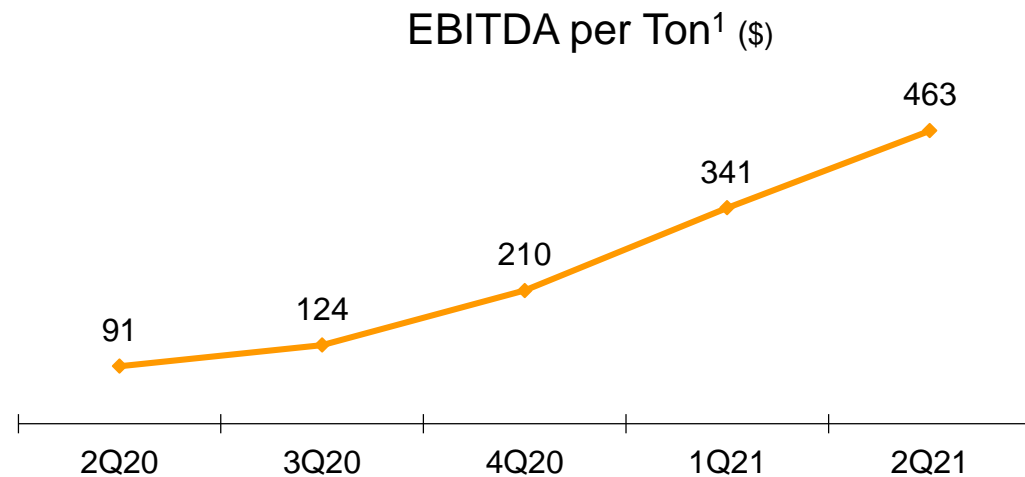
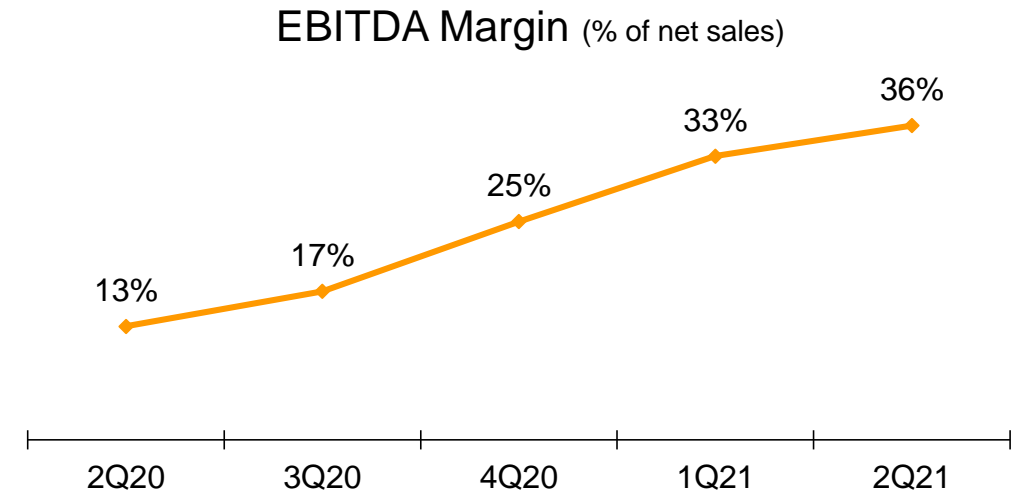
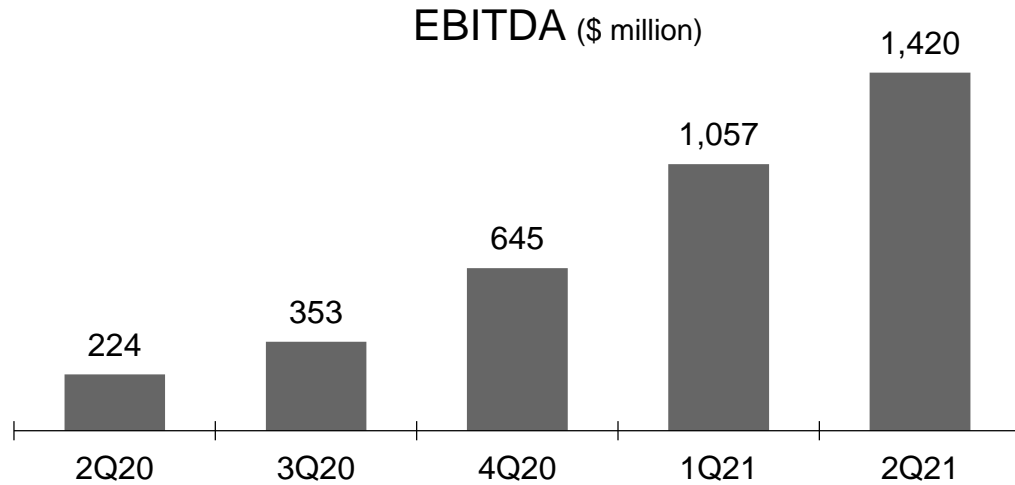
Forward-Looking Statements



This presentation contains certain forward-looking statements and information relating to Ternium S.A. and its subsidiaries (collectively, “Ternium”) that are based on the current beliefs of its management as well as assumptions made by and information currently available to Ternium. Such statements reflect the current views of Ternium with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of Ternium to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political conditions in the countries in which Ternium does business or other countries which have an impact on Ternium’s business activities and investments, changes in interest rates, changes in inflation rates, changes in exchange rates, the degree of growth and the number of consumers in the markets in which Ternium operates and sells its products, changes in steel demand and prices, changes in raw material and energy prices or difficulties in acquiring raw materials or energy supply cut-offs, changes in business strategy and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Ternium does not intend, and does not assume any obligation, to update these forward-looking statements.

Second Quarter of 2021 Results

EBITDA and Net Income



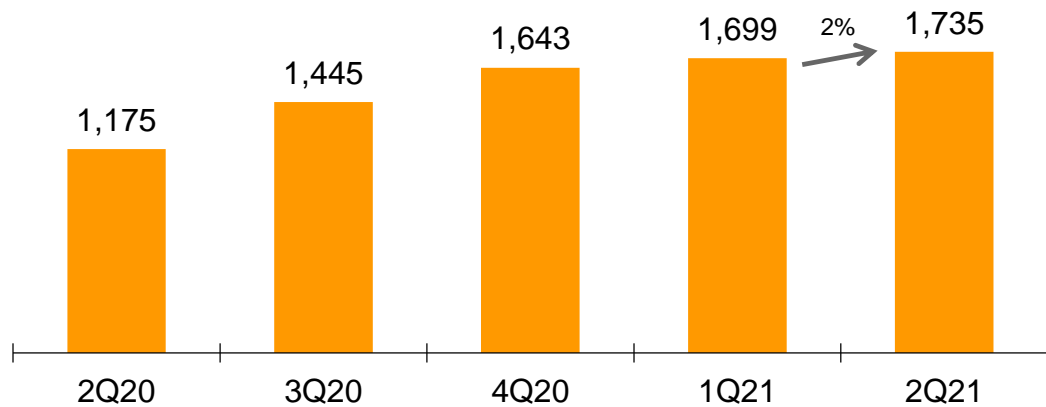
¹ Consolidated EBITDA divided by steel shipments.

Second Quarter of 2021 Results

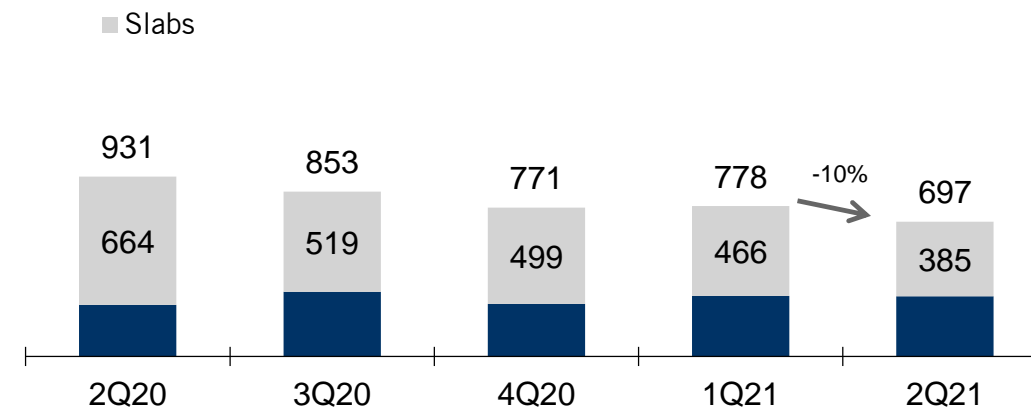
Steel Shipments



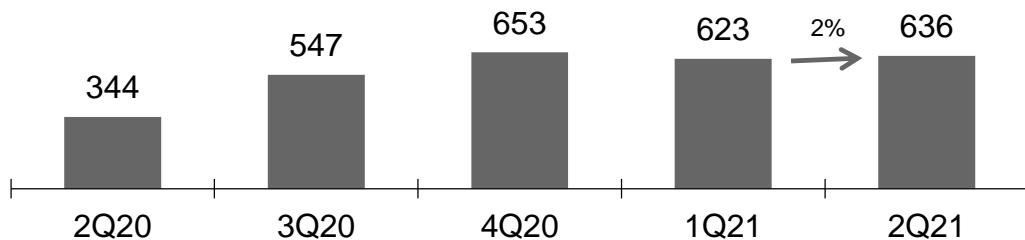
Mexico (thousand tons)



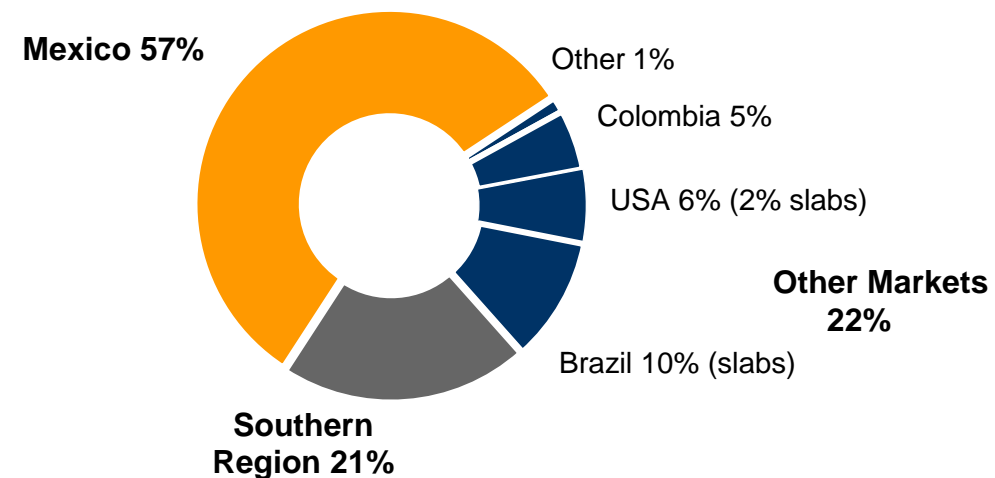
Other Markets (thousand tons)



Southern Region (thousand tons)



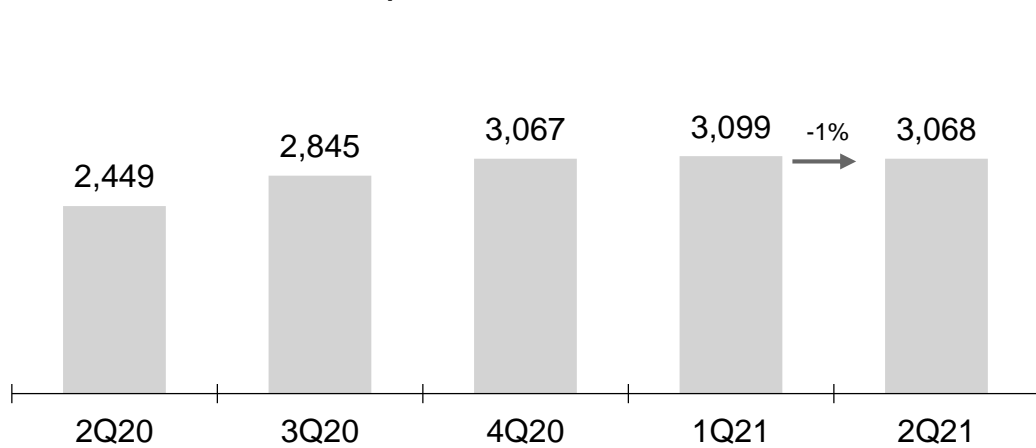
Steel Shipments 2Q21



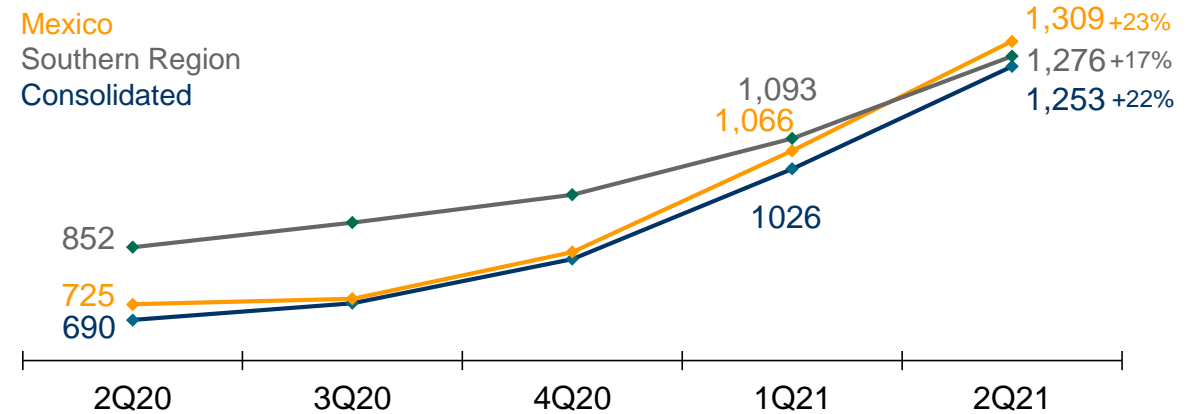
Second Quarter of 2021 Results

Total Shipments and Revenue per Ton

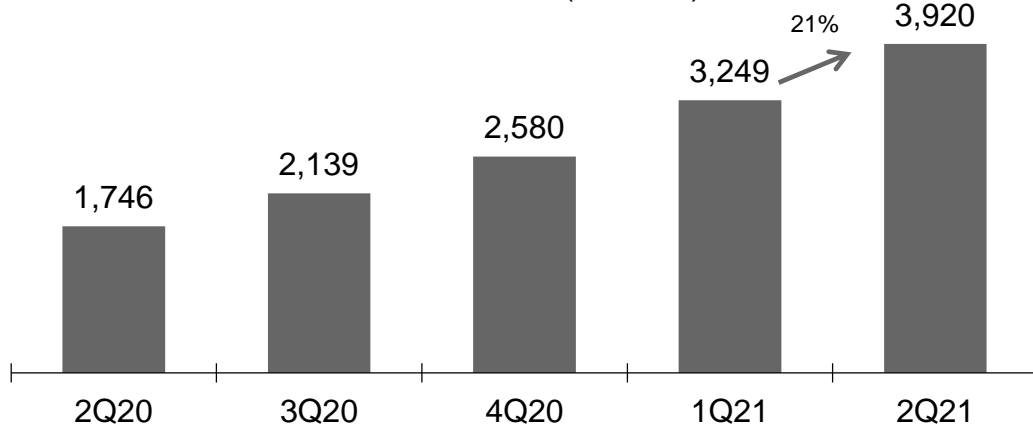
Total Shipments (thousand tons)



Revenue per Ton (\$/ton)



Net Sales (\$ million)



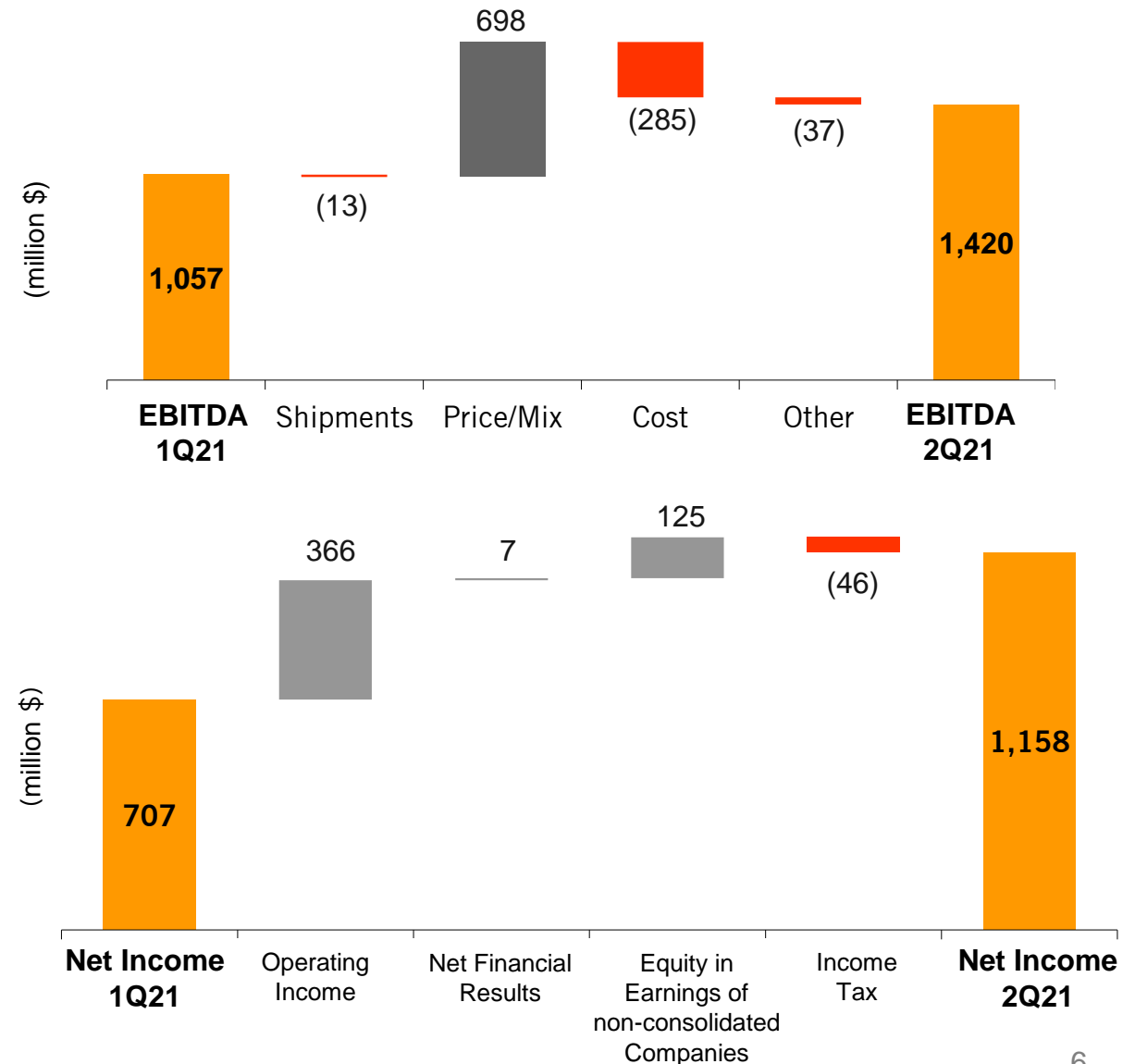
- Net sales in the 2Q21 up 21% sequentially on higher steel prices and relatively stable shipments.
- Realized steel prices expected to continue increasing in all regions in the 3Q21.
- Strong demand for steel products in Ternium's main steel markets.
- Ternium's new hot-rolling mill to enable to increase market offering by approximately 600,000 tons in 2H 2021.

Second Quarter of 2021 Results

EBITDA and Net Results

- Higher revenue per ton in the 2Q21, reflecting a strong steel pricing environment.
- Increase in cost per ton, mainly reflecting higher raw material, purchased slab and maintenance expenses.

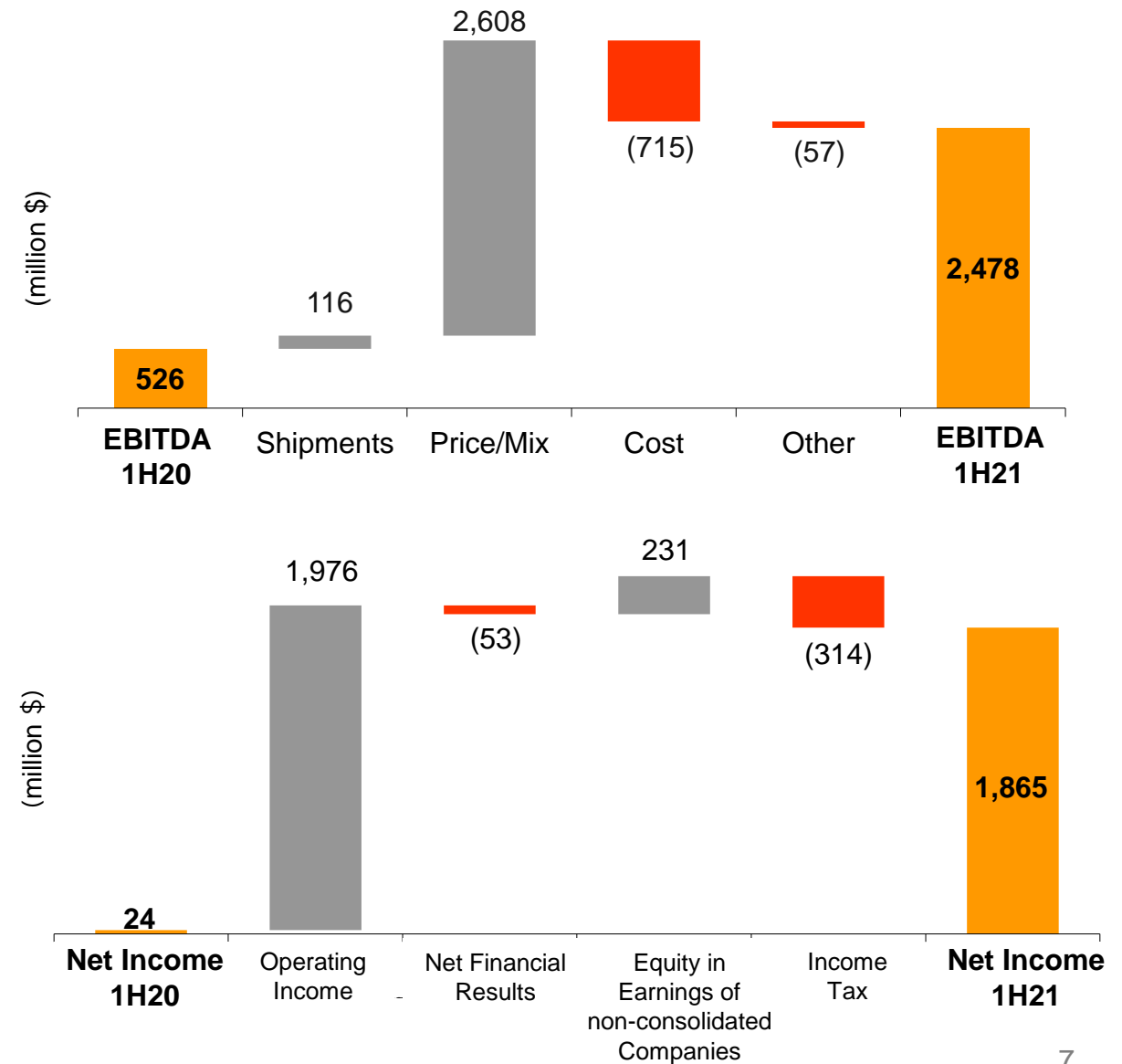
- Higher operating income.
- Higher equity in earnings of Usiminas.
- Higher current tax on better results.



First Half of 2021 Results

EBITDA and Net Results

- Higher revenue per ton in the 1H21, reflecting a strong steel pricing environment.
- Increase in cost per ton, with higher raw material, purchased slab and energy prices, and higher maintenance expenses.
- Higher operating income.
- Higher equity in earnings of Usiminas.
- Higher current tax on better results.

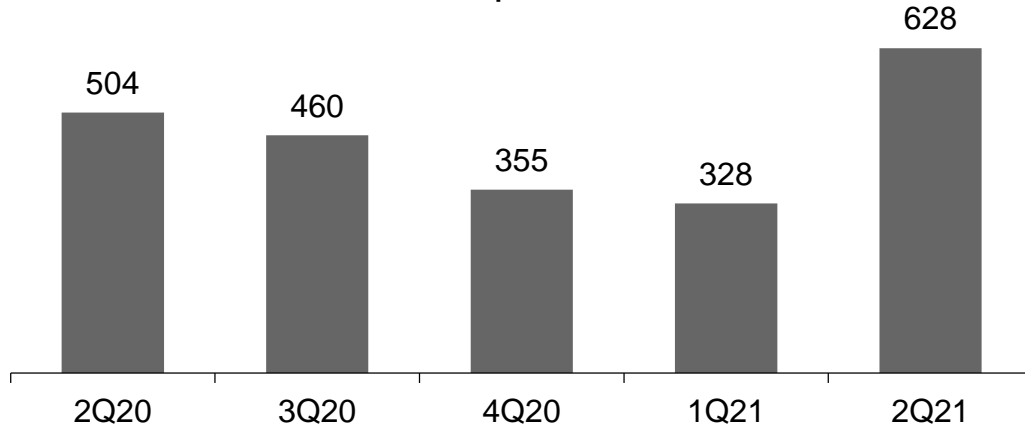


Second Quarter of 2021 Results

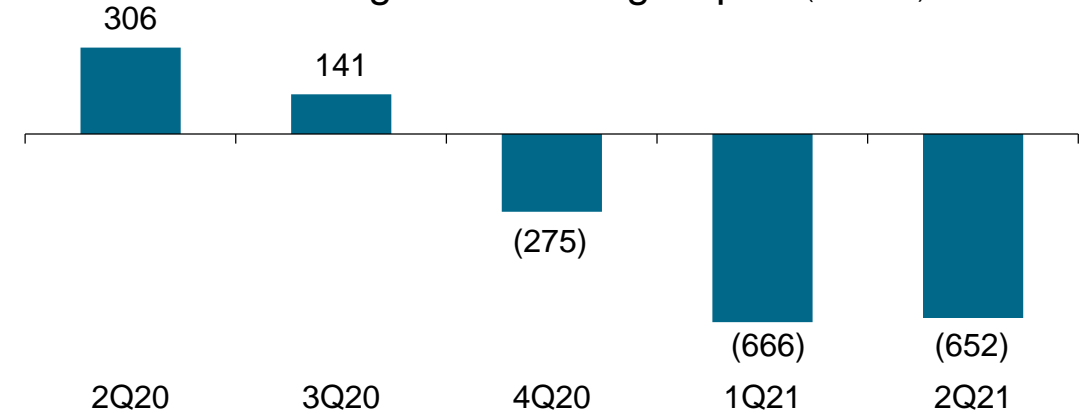
Cash Flow and Balance Sheet



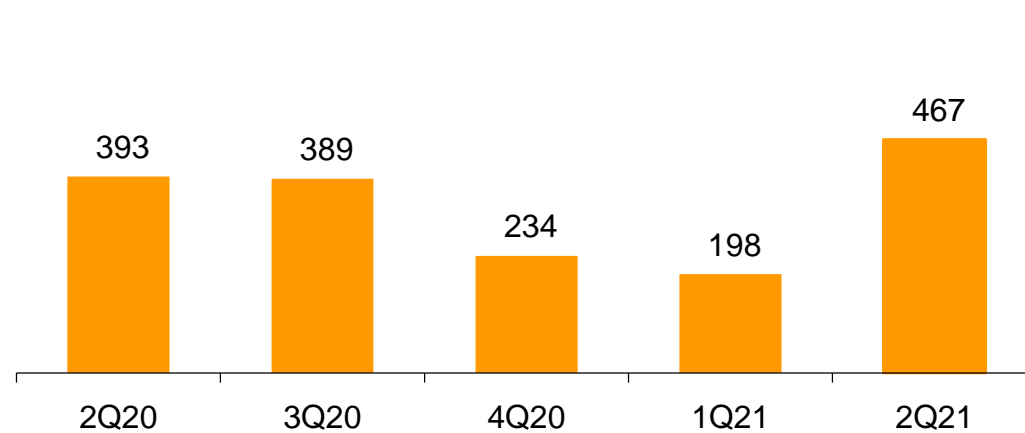
Cash from Operations (\$ million)



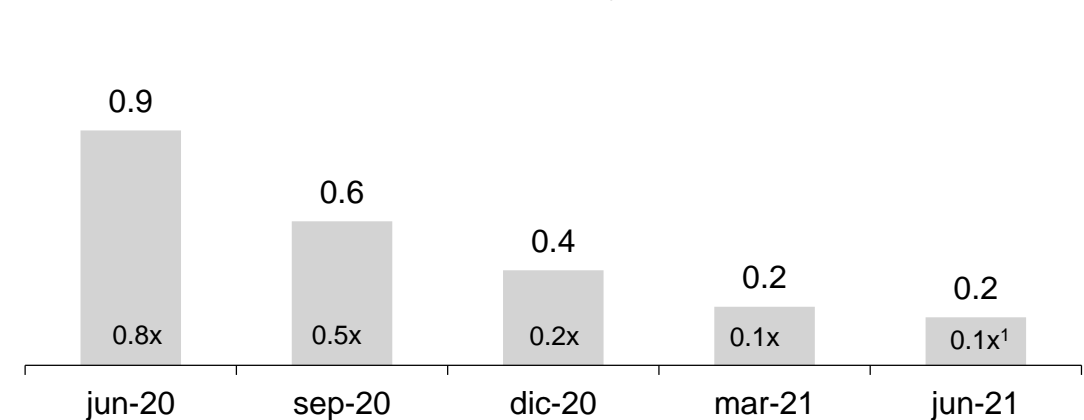
Changes in Working Capital (\$ million)



Free Cash Flow (\$ million)



Net Debt (\$ billion)



¹ Net Debt/EBITDA Ratio (last 12 months EBITDA)



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